Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
The Healy Foundation

A Employer identification number
93-1208721

Number and street (or P.O. box number if mail is not delivered to street address)
PO Box 4525

Room/suite

B Telephone number (see instructions)
(503) 222-1899

City or town, state or province, country, and ZIP or foreign postal code
Portland, OR 972084525

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 68,865,124

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) Modified cash basis
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	2,198,491	2,198,491		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,112			
	b	Gross sales price for all assets on line 6a 0				
	7	Capital gain net income (from Part IV, line 2) . . .		0		
	8	Net short-term capital gain			38,181	
	9	Income modifications			20,000	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0		
	12	**Total.** Add lines 1 through 11	2,193,379	2,198,491	58,181	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	311,977			311,977
	14	Other employee salaries and wages	200,725			200,725
	15	Pension plans, employee benefits	14,306			14,306
	16a	Legal fees (attach schedule)	4,033	2,017		2,016
	b	Accounting fees (attach schedule)	6,235	3,118		3,117
	c	Other professional fees (attach schedule)	52,450			52,450
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	53,096			42,357
	19	Depreciation (attach schedule) and depletion . . .	560			
	20	Occupancy	24,976			24,976
	21	Travel, conferences, and meetings	7,376			7,376
	22	Printing and publications				
	23	Other expenses (attach schedule)	454,029	254,561		199,468
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,129,763	259,696		858,768
	25	Contributions, gifts, grants paid	2,659,414			2,659,414
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,789,177	259,696		3,518,182
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,595,798			
	b	**Net investment income** (if negative, enter -0-)		1,938,795		
	c	**Adjusted net income** (if negative, enter -0-) . . .			58,181	

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	210,650	118,549	118,549
	2	Savings and temporary cash investments	1,017,729	712,136	712,136
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶		0	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	365	2,400	2,400
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	59,667,596	50,985,753	50,985,753
	c	Investments—corporate bonds (attach schedule)	19,460,349	16,539,009	16,539,009
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶		0	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	250,000	250,000	250,000
	14	Land, buildings, and equipment: basis ▶ 272,606			
		Less: accumulated depreciation (attach schedule) ▶ 1,940	266,483	270,666	270,666
	15	Other assets (describe ▶)	107	-13,389	-13,389
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	80,873,279	68,865,124	68,865,124
Liabilities	17	Accounts payable and accrued expenses	1,981		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons		0	
	21	Mortgages and other notes payable (attach schedule)		0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities**(add lines 17 through 22)	1,981	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	80,604,815	68,594,458	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	266,483	270,666	
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	80,871,298	68,865,124	
	30	**Total liabilities and net assets/fund balances** (see instructions)	80,873,279	68,865,124	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	80,871,298
2	Enter amount from Part I, line 27a	2	-1,595,798
3	Other increases not included in line 2 (itemize) ▶	3	20,000
4	Add lines 1, 2, and 3	4	79,295,500
5	Decreases not included in line 2 (itemize) ▶	5	10,430,376
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	68,865,124

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	-171,369
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	38,181

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			**1**	26,949
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**2**	0
3	Add lines 1 and 2.			**3**	26,949
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			**5**	26,949
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	**6a**	54,907		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868) . . .	**6c**	0		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments. Add lines 6a through 6d.			**7**	54,907
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			**10**	27,958
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 27,958	**Refunded** ▶		**11**	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www.thehealyfoundation.org

14 The books are in care of ▶Valerie Wilson Telephone no. ▶(503) 222-1899

Located at ▶721 NW Ninth Ave Suite 229 Portland OR ZIP+4 ▶97209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?.	2a	Yes	
	If "Yes," list the years ▶ 2021 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?.	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	**1a**	70,822,478
b	Average of monthly cash balances.	**1b**	527,424
c	Fair market value of all other assets (see instructions).	**1c**	0
d	**Total** (add lines 1a, b, and c).	**1d**	71,349,902
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	**2**	
3	Subtract line 2 from line 1d.	**3**	71,349,902
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	**4**	1,070,249
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3..	**5**	70,279,653
6	**Minimum investment return.** Enter 5% (0.05) of line 5.	**6**	3,513,983

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	**1**	3,513,983
2a	Tax on investment income for 2022 from Part V, line 5. **2a** 26,949		
b	Income tax for 2022. (This does not include the tax from Part V.). **2b**		
c	Add lines 2a and 2b.	**2c**	26,949
3	Distributable amount before adjustments. Subtract line 2c from line 1.	**3**	3,487,034
4	Recoveries of amounts treated as qualifying distributions.	**4**	
5	Add lines 3 and 4.	**5**	3,487,034
6	Deduction from distributable amount (see instructions).	**6**	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	**7**	3,487,034

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	**1a**	3,518,182
b	Program-related investments—total from Part VIII-B.	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4..	**4**	3,518,182

Part XII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1	Distributable amount for 2022 from Part X, line 7					3,487,034
2	Undistributed income, if any, as of the end of 2022:					
a	Enter amount for 2021 only.				3,535,047	
b	Total for prior years: 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2022:					
a	From 2017.	0				
b	From 2018.	0				
c	From 2019.	0				
d	From 2020.	0				
e	From 2021.	0				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 3,518,182					
a	Applied to 2021, but not more than line 2a				3,518,182	
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2022 distributable amount.					
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e	Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				16,865	
f	Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					3,487,034
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9:					
a	Excess from 2018. . . .	0				
b	Excess from 2019. . . .	0				
c	Excess from 2020. . . .	0				
d	Excess from 2021. . . .	0				
e	Excess from 2022. . . .	0				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

W Cameron Healy

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Suzanne Geary Executive Director
PO Box 4525
Portland, OR 97208
(503) 222-1899

b The form in which applications should be submitted and information and materials they should include:

A Grant Consideration Application is available at www.thehealyfoundation.org

c Any submission deadlines:

Oregon Grants - January 6th of each year; Hawaii Grants - June 1st of each year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attachment

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attachment See attachment See attachment, OR 97208		attchd	See attachment	2,659,414
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,198,491	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-5,112
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .				2,198,491	-5,112

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 2,193,379

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
8	Computer and office equipment used in the Foundation office for grant-making

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2023-10-02	******

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Lori JM Hesse				P00331583

Firm's name ▶ L Maxwell Hesse LLC

Firm's EIN ▶68-0536338

Firm's address ▶ 7929 SW 37th Ave Ste B

Portland, OR 97219

Phone no. (503) 227-2263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1 24424 DFA EM Mkts Sustnby Cor 1 Ins	P	2022-01-30	2022-12-30
1 17406 DVA Global Sustainability Fixe	P	2022-01-30	2022-12-30
470232 DVA Intl Sustainability Core 1	P	2022-01-30	2022-12-30
718 Ishares Msci Intl Value Factor E	P	2021-06-21	2022-02-14
39962 Ishares Msci Intl Value Factor E	P	2022-01-30	2022-12-19
1186 Ishares Msci USA Value Factor	P	2021-05-06	2022-02-14
16225 Ishares Msci USA Value Factor	P	2022-11-18	2022-12-19
1740 Ishares Select Dividend ETF	P	2021-07-02	2022-02-14
3565 Ishares Select Dividend ETF	P	2022-01-30	2022-05-03
286029 DFA EM Mkts Sustnby Cor 1 Inst	P	2020-01-09	2022-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
199,789	0	200,626	-837
157,353	0	157,353	0
4,998,559	0	4,998,559	0
19,034	0	18,740	294
911,113	0	910,897	216
124,814	0	125,740	-926
1,470,276	0	1,470,276	0
213,923	0	204,328	9,595
445,053	0	415,214	29,839
2,318,354	0	2,318,354	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
0	0	0	-837
0	0	0	0
0	0	0	0
0	0	0	294
0	0	0	216
0	0	0	-926
0	0	0	0
0	0	0	9,595
0	0	0	29,839
0	0	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
	645575 DFA Global Sustainability Fix	P	2020-01-09	2022-12-30
1	7856 DFA International Value III	P	2019-08-05	2022-02-14
	544869 DFA Intl Sustainability Core 1	P	2019-08-05	2022-12-30
	24941 DFA US Large CAP Value III	P	2019-08-05	2022-07-26
	8283 DFA US Small CAP Value I	P	2019-08-05	2022-09-29
	40872 Ishares Msci Intl Value Factor	P	2021-02-08	2022-11-18
	9471 Ishares Msci USA Qlty Fact ETF	P	2021-03-16	2022-11-30
	18765 Ishares Msci USA Value Factor	P	2021-03-16	2022-11-18
	93679 Vanguard Shore-Term Investm	P	2019-08-05	2022-09-29
	7371 Vanguard Total Bond Market In	P	2019-08-05	2022-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,889,443	0	5,889,443	0
137,403	0	112,446	24,957
5,878,071	0	5,795,834	82,237
692,317	0	634,254	58,063
305,386	0	289,912	15,474
929,408	0	1,039,643	-110,235
1,110,513	0	1,110,513	0
1,778,881	0	1,974,868	-195,987
935,843	0	1,011,180	-75,337
69,352	0	78,074	-8,722

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
0	0	0	0
0	0	0	24,957
0	0	0	82,237
0	0	0	58,063
0	0	0	15,474
0	0	0	-110,235
0	0	0	0
0	0	0	-195,987
0	0	0	-75,337
0	0	0	-8,722

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Cameron Healy PO Box 4525 Portland, OR 97208	Chairman 10.00	11,250	13,108	0
Sumpuran Khalsa PO Box 4525 Portland, OR 97208	Director 0.00	0	0	0
Diane Hall PO Box 4525 Portland, OR 97208	Director 10.00	105,287	0	0
Manu Powers PO Box 4525 Portland, OR 97208	Director 0.00	0	0	0
Laney Patrick PO Box 4525 Portland, OR 97208	Director 0.00	0	0	0
Marc Cramer PO Box 4525 Portland, OR 97208	Director 20.00	45,000	9,532	0
Susan Snow PO Box 4525 Portland, OR 97208	Director 0.00	0	0	0
Suzanne Geary PO Box 4525 Portland, OR 97208	Exec Director 40.00	161,690	17,798	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Depreciation Schedule

Name: The Healy Foundation

EIN: 93-1208721

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Land	2000-01-01	261,165	0	0	0.000000000000	0			
Bldg Improvements	2007-06-30	8,478	3,158	SL	39.000000000000	208			
Furniture	2008-08-29	202	202	200DB	7.000000000000	0			
Apple HD Monitor	2012-07-31	405	405	200DB	5.000000000000	0			
Lenovo Laptop	2012-08-02	289	289	200DB	5.000000000000	0			
Office electrical Renovations	2013-07-18	262	262	200DB	7.000000000000	0			
Computer (Diane's)	2015-05-01	1,384	1,384	200DB	5.000000000000	0			
Rug	2022-12-14	3,460		200DB	7.000000000000	124			
Furniture from Blue Dot	2022-12-15	6,395		200DB	7.000000000000	228			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Gain/Loss from Sale of Other Assets Schedule

Name: The Healy Foundation

EIN: 93-1208721

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Bldg Improvements	2007-06		2022-12		0	8,478			-5,112	3,366
Apple HD Monitor	2012-07		2022-12		0	405			0	405
Lenovo Laptop	2012-08		2022-12		0	289			0	289
Office electrical Renovations	2013-07		2022-12		0	262			0	262

TY 2022 General Explanation Attachment

Name: The Healy Foundation

EIN: 93-1208721

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Part XV, line 2d	Grants are awarded in Oregon and Hawaii with the occasional exceptionGrants are awarded in Oregon and Hawaii with the occasional exceptionGrants are awarded in Oregon and Hawaii with the occasional exception

TY 2022 Investments - Other Schedule

Name: The Healy Foundation

EIN: 93-1208721

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Portland Affordable Housing Preservation Partnership, LP		250,000	250,000

TY 2022 Other Assets Schedule

Name: The Healy Foundation

EIN: 93-1208721

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Due from Cedar Holdings	107	-13,389	-13,389

TY 2022 Other Decreases Schedule

Name: The Healy Foundation

EIN: 93-1208721

Description	Amount
Change in market value of investments for 2022, net	10,430,376

TY 2022 Other Expenses Schedule

Name: The Healy Foundation

EIN: 93-1208721

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Education/associations/seminar	22,562			22,562
Insurance	11,223			11,223
Licenses	50			50
Manini Beach expense	28,196			28,196
Medical insurance	97,566			97,566
Board meetings	15,632			15,632
Office expense	14,520			14,520
Parking	2,151	1,076		1,075
Postage & shipping	238	119		119
Telephone	2,275	1,138		1,137

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous	7,388			7,388
Investment fees	252,228	252,228		

TY 2022 Other Income Schedule

Name: The Healy Foundation

EIN: 93-1208721

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Net rental real estate loss from K-1 (passive)	0	0	

TY 2022 Other Increases Schedule

Name: The Healy Foundation

EIN: 93-1208721

Other Increases Schedule

Description	Amount
Repayment of grant	20,000

TY 2022 Taxes Schedule

Name: The Healy Foundation

EIN: 93-1208721

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll taxes	39,874			39,874
Excise tax and filing fees	13,222			2,483

FORM 990-PF, PART XIV, LINE 3a
RECIPIENTS PAID DURING THE YEAR

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Hawaii Grants				
Sierra Club Foundation PO Box 2577 Honolulu, HI 96803	None	PC	Environment	$50,000
Earthjustice 50 California Street, Suite 500 San Francisco, CA 94111	None	PC	Environment	$34,000
KUA O Kanaueue P.O. Box 146 Captain Cook, HI 96704	None	PC	Environment	$27,000
Iolani School 563 Kamoku Street Honolulu, HI 96826	None	PC	Youth	$45,000
Maui Youth and Family Services PO Box 791749 Paia, HI 96779	None	PC	Youth	$32,000
The Nature Conservancy, Hawaii Philanthropy Dept. 923 Nu'uanu Avenue Honolulu, HI 96817	None	PC	Environment	$32,000
Na Kama Kai 84-120 Makau Street Waianae, HI 96792	None	PC	Both	$25,000
Ma Ka Hana Ka 'Ike PO Box 968 Hana, HI 96713	None	PC	Youth	$22,000
The Trust for Public Land 1164 Bishop Street, Suite 1512 Honolulu, HI 96813	None	PC	Environment	$50,000
Hamakua Harvest, INC.	None	PC	Both	$23,000

P.O. Box 621 Honokaa, HI 96727 Honokaa, HI 96727				
Aloha Harvest 3599 Wai'alae Avenue, Ste. 33 Honolulu, HI 96816	None	PC	Both	$45,000
Bishop Museum 1525 Bernice Street Honolulu, HI 96817	None	PC	Both	$40,000
Re-Use Hawaii 200 Keawe Street Honolulu, HI 96813	None	PC	Environment	$40,000
Family Promise 245 N. Kukui Street, Suite 101 Honolulu, HI 96817	None	PC	Youth	$20,000
Hawaiian Island Land Trust 126 Queen Street, Suite 306 Honolulu, HI 96813	None	PC	Environment	$50,000
U of HI Foundation - ISR University of Hawaii Foundation P.O. Box 11270 Honolulu, HI 96828-0270	None	PC	Both	$31,114
Pohaha I Ka Lani PO Box 412 Kurtistown, HI 96760	None	PC	Both	$40,000
Resources Legacy Fund 555 Capitol Mall, Suite 1095 Sacramento, CA 95814	None	PC	Both	$30,000
Hawaii Technology Academy 94-450 Mokuola Street, Suite 200 Waipahu, HI 96797	None	PC	Youth	$25,000
Project Hawaii Inc. PO Box 1844 Keaau, HI 96749	None	PC	Youth	$25,000
Hawaii Institute of Pacific Agriculture	None	PC	Environment	$20,000

PO Box 497 Kapaau, HI 96755				
Beyond Pesticides 701 E Street SE, Suite 200 Washington, DC 20003	None	PC	Environment	$25,000
Hawaii Marine Education and Research Ct PO Box 1372 Volcano, HI 96785	None	PC	Environment	$30,000
Ho'ola Na Pua PO Box 22551 Honolulu, HI 96823	None	PC	Both	$10,000
Hawaii Alliance for Progressive Action PO Box 1534 Kapaa, HI 96727	None	PC	Community	$15,000
Hawaii Appleseed Center 733 Bishop Street, Suite 1180 Honolulu, HI 96813	None	PC	Community	$40,000
Hawaii Community Assets, Inc. 200 N. Vineyard Blvd #B140 Honolulu, HI 96817	None	PC	Community	$25,000
Realize Impact P.O. Box 384 Waialua, HI 96791	None	PC	Youth	$25,000
Iwikua PO Box 851 Waimea, HI 96796	None	PC		$20,000
	Total Hawaii Grants			**$896,114**

Assignment Grants

MBSEF 2765 NW Lolo Drive Bend, OR 97703	None	PC	Youth	$150,000
Hawaii Marine Education and Research Ct PO Box 1372 Volcano, HI 96785	None	PC	Both	$300
	Total Assignment Grants			**$ 150,300**

Oregon Grants

CASA For Children of Mult/WA Counties 1401 NE 68th Avenue Portland, OR 97213	None	PC	Youth	$25,000
Bloomin' Boutique 19376 Molalla Avenue, Suite 160 Oregon City, OR 97045	None	PC	Youth	$10,000
Earthjustice 50 California Street, Suite 500 San Francisco, CA 94111	None	PC	Environment	$35,000
Reading Results 3115 NE Sandy Blvd., Suite 229 Portland, OR 97232	None	PC	Youth	$22,000
Guardian Group 20380 Halfway Road Bend, OR 97703	None	PC	Youth	$39,000
Western Environmental Law Center 120 Shelton McMurphey Blvd Suite 340 Portland, OR 97213	None	PC	Environment	$41,000
Wild Salmon Center 721 NW 9th Avenue, Suite 300 Portland, OR 97209	None	PC	Environment	$41,000
Climate Solutions 1402 Third Avenue, Suite 1200 Seattle, WA 98101	None	PC	Environment	$32,000
Columbia Riverkeeper 407 Portway Ave, Suite 301 Hood River, OR 97031	None	PC	Environment	$15,000
ELSO Inc. 126 NE Alberta Street, #5 Portland, OR 97211	None	PC	Both	$20,000
CASA of Clackamas County 421 High Street, Suite 108 Oregon City, OR 97045	None	PC	Youth	$15,000

CASA of Jackson County 409 N. Front Street Medford, OR 97501	None	PC	Youth	$20,000
Saturday Academy 5000 North Willamette Blvd. Portland, OR 97203	None	PC	Youth	$10,000
impact NW PO Box 33530 Portland, OR 97292	None	PC	Both	$15,000
Baker Relief Nursery 1925 16th St. Baker City, OR 97814	None	PC	Youth	$5,000
Family Access Network Foundation (FAN) 2125 NE Daggett Lane Bend, OR 97701	None	PC	Youth	$7,500
Center for Food Safety 303 Sacramento Street, #2 San Francisco, CA 94111	None	PC	Environment	$40,000
Kids Club of Harney County PO Box 1035 Burns, OR 97720	None	PC	Youth	$10,000
Bradley Angle 5432 N. Albina Avenue Portland, OR 97217	None	PC	Youth	$18,000
Friends of the Children 44 NE Morris Street Portland, OR 97212	None	PC	Youth	$28,500
American Rivers Inc. 1101 14th Street, NW Suite 1400 Washington, DC 20005	None	PC	Environment	$43,000
The Trust for Public Land - OR 901 Fifth Avenue, Suite 1520 Seattle, WA 98164	None	PC	Environment	$50,000
Springfield Young Readers	None	PC	Youth	$4,620

5335 Donald Street Eugene, OR 97405				
Earthrise Law Center 10015 SW Terwilliger Blvd. Portland, OR 97219	None	PC	Environment	$15,000
College Possible 532 SE Grand Avenue Portland, OR 97214	None	PC	Youth	$36,000
Jericho Road POB 1623 Redmond, OR 97756	None	PC	Youth	$5,000
Malin Community Center Service Club PO BOX 133 Malin, OR 97632	None	PC	Youth	$5,000
WaterWatch of Oregon 213 SW Ash Street, Suite 208 Portland, OR 97204	None	PC	Environment	$50,000
Rogue Farm Corps PO Box 533 Ashland, OR 97520	None	PC	Both	$18,000
The Oregon Child Development Coalition PO Box 2780 Wilsonville, OR 97070	None	PC	Youth	$25,000
Free Geek 1731 SE 10th Avenue Portland, OR 97214	None	PC	Both	$15,000
ABC House PO Box 68 Albany, OR 97321	None	PC	Youth	$12,380
FoodCorps, Inc. 1140 SE 7th Avenue, Suite 110 Portland, OR 97214	None	PC	Both	$32,000
Oregon Environmental Council PO Box 14822 Portland, OR 97239	None	PC	Environment	$50,000

Adelante Mujeres 2030 Main Street, Suite A Forest Grove, OR 97116	None	PC	Both	$17,500
Oregon Natural Desert Association 50 SW Bond Street Bend, OR 97702	None	PC	Both	$16,000
Assistance League of Klamath Basin 5747 Engleman Spruce Way Klamath Falls, OR 97601-8707	None	PC	Youth	$10,000
Friends of the Children Central Oregon PO Box 6028 Bend, OR 97702	None	PC	Youth	$30,000
Portland Refugee Support Group 10175 SW Barbur Blvd., Suite 102B Portland, OR 97219	None	PC	Youth	$19,500
Portland Community Football Club 1631 NE Broadway Street, Suite 712 Portland, OR 97232	None	PC	Youth	$15,000
Willamette Partnership 4640 S Macadam Ave, Ste. 50 Portland, OR 97239	None	PC	Both	$50,000
Yakona Nature Preserve 214 SW Coast Highway Newport, OR 97365	None	PC	Both	$25,000
Clackamas Service Center 8800 SE 80th Avenue Clackamas, OR 97206	None	PC	Youth	$19,500
Children's Center 1713 Penn Lane Oregon City, OR 97045	None	PC	Youth	$12,500
Friends of Family Farmers PO Box 751 Junction City, OR 97448	None	PC	Both	$25,000

REAP, Inc. 10808 NE Halsey St Portland, OR 97220	None	PC	Both	$30,000
CASA of Central Oregon 1029 NW 14th Street, Suite 100 Bend, OR 97703	None	PC	Youth	$9,000
KairosPDX PO Box 12190 Portland , OR 97212	None	PC	Youth	$27,000
Urban Gleaners PO Box 6344 Portland, OR 97228	None	PC	Both	$36,000
Stand For Children Leadership Center 2121 SW Broadway, Suite 111 Portland, OR 97201	None	PC	Youth	$30,000
Rogue Valley Farm to School PO Box 898 Ashland, OR 97520	None	PC	Both	$22,000
Wild Rivers Land Trust PO Box 1158 Port Orford, OR 97465	None	PC	Environment	$28,000
CASA of Douglas County 545 W. Umpqua Street Roseburg, OR 97471	None	PC	Youth	$9,000
The Black United Fund of Oregon 2828 NE Alberta St. Portland, OR 97211	None	PC	Youth	$50,000
Wallowa Land Trust PO Box 516 Enterprise, OR 97828	None	PC	Environment	$25,000
CASA for Children of Klamath County 731 Main Street suite 202 Klamath Falls, OR 97601	None	PC	Youth	$9,000
Arts Council of Pendleton	None	PC	Youth	$10,000

214 North Main Pendleton, OR 97801				
A Family For Every Child 1675 West 11th Avenue Eugene, OR 97402	None	PC	Youth	$30,000
Pathfinders of Oregon 7305 NE Glisan St. Portland, OR 97213-6352	None	PC	Youth	$18,000
Sunshine Division 687 North Thompson Street Portland, OR 97227	None	PC	Youth	$25,000
Verde 7001 NE Columbia Blvd Portland, OR 97218	None	PC	Both	$25,000
Elakha Alliance PO Box 704 Siletz, OR 97380	None	PC	Both	$10,000
Bend Food Project 61511 Tam McArthur Loop Bend, OR 97702 USA	None	PC	Youth	$5,000
Tualitin Riverkeepers 11675 SW Hazelbrook Rd. Tualatin, OR 97062	None	PC	Environment	$10,000
High Desert Partnership P.O. Box 252 Burns, OR 97738	None	PC	Both	$22,000
Isaac's Room 299 Cottage Street NE Salem, OR 97301	None	PC	Youth	$30,000
Ecotrust 831 SE Salmon Street Portland, OR 97214	None	PC	Environment	$25,000
North Coast Land Conservancy P.O. Box 67 Seaside, OR 97138	None	PC	Environment	$50,000

		Total Oregon Grants		**$ 1,585,000**
Barbara Leppe Scholarship University of Portland 5000 N. Willamette Blvd., Portland, Oregon 97203-5798	None	PC	Youth	$10,500
Howard University 2400 6th Street NW, Suite 115 Washington, DC 20059	None	PC	Youth	$7,000
Willamette University 900 State Street Salem, OR	None	PC	Youth	$7,000
Portland State University PO Box 851 Portland, OR 97207	None	PC	Youth	$3,500
		Total Scholarships		**$ 28,000**
		GRAND TOTAL ALL GRANTS		**$ 2,659,414**

Bill Healy Foundation
TIN: 93-1208721
12/31/2022

Securities Investments
Form 990PF, Part II, Lines 10b, 10c and 13, Columns (b) and (c)

Description		
ISHARES ESG AWARE MSCI EAFE ETF (ESGD)	$5,540,567	$5,540,567
ISHARES MSCI EMERGING MARKETS ETF (EEM)	1,334,838	1,334,838
ISHARES MSCI INTL VALUE FACTOR ETF (IVLU)	2,989,185	2,989,185
ISHARES MSCI USA QLTY FACT ETF (QUAL)	3,214,356	3,214,356
ISHARES MSCI USA VALUE FACTOR ETF (VLUE)	7,755,194	7,755,194
ISHARES RUSSELL 1000 ETF (IWB)	1,205,227	1,205,227
ISHARES SELECT DIVIDEND ETF (DVY)	5,592,463	5,592,463
DFA EM MKTS SUSTNBY COR 1 INSTL (DESIX)	958	958
DFA EMERGING MARKETS VALUE I (DFEVX)	2,726,760	2,726,760
DFA INTERNATIONAL VALUE III (DFVIX)	3,329,416	3,329,416
DFA INTL SUSTAINABILITY CORE 1 (DFSPX)	375,319	375,319
DFA US LARGE CAP VALUE III (DFUVX)	8,170,041	8,170,041
DFA US SMALL CAP VALUE I (DFSVX)	3,731,293	3,731,293
DFA US SUSTAINABILITY CORE 1 (DFSIX)	5,020,137	5,020,137
Total Investments - Corporate Stock (line 10b)	**$50,985,753**	**$50,985,753**
Investments - Bonds		
ISHARES INTERNTINL AGGRGT BND ETF (IAGG)	$3,006,682	$3,006,682
VANGUARD SHORT TERM INVESTMENT GRADE ADM (VFSUX)	8,171,601	8,171,601
VANGUARD TOTAL BOND MARKET INDEX ADM (VBTLX)	5,360,727	5,360,727
Total Investments - Bonds (line 10c)	**$16,539,009**	**$16,539,009**
Investments - Other		
Portland Affordable Housing Preservation Partnership, L.P.	$250,000	$250,000
Total Investments - Other	**$250,000**	**$250,000**
Investments, lines 10(b), 10(c) and 13	**$67,774,763**	**$67,774,763**

Valuation Method:
The book values of the above investments are reported at: FMV at end of year