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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022

, and ending 12-31-2022

Name of foundation
BALLANTINE FAMILY FUND
C/O THE COMMUNITY FOUND SRVNG SWCO

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 1673

City or town, state or province, country, and ZIP or foreign postal code
DURANGO, CO 81302

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 5,750,935

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

84-6026270

B Telephone number (see instructions)

(970) 259-8000

C If exemption application is pending, check here ▶

☐

D 1. Foreign organizations, check here..... ▶

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc., received (attach schedule)

2

Check ☒ if the foundation is **not** required to attach Sch. B

3

Interest on savings and temporary cash investments

62

62

4

Dividends and interest from securities

90,045

90,045

5a

Gross rents

b

Net rental income or (loss) _____

6a

Net gain or (loss) from sale of assets not on line 10

83,795

b

Gross sales price for all assets on line 6a 110,628

7

Capital gain net income (from Part IV, line 2)

83,795

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances _____

b

Less: Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

12

Total. Add lines 1 through 11

173,902

173,902

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc.

14

Other employee salaries and wages

15

Pension plans, employee benefits

16a

Legal fees (attach schedule)

b

Accounting fees (attach schedule)

2,925

1,462

1,463

c

Other professional fees (attach schedule)

24,000

1,200

22,800

17

Interest

18

Taxes (attach schedule) (see instructions)

19

Depreciation (attach schedule) and depletion

20

Occupancy

21

Travel, conferences, and meetings

22

Printing and publications

23

Other expenses (attach schedule)

426

288

138

24

Total operating and administrative expenses. Add lines 13 through 23

27,351

2,950

24,401

25

Contributions, gifts, grants paid

333,500

333,500

26

Total expenses and disbursements. Add lines 24 and 25

360,851

2,950

357,901

27

Subtract line 26 from line 12:

a

Excess of revenue over expenses and disbursements

-186,949

b

Net investment income (if negative, enter -0-)

170,952

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2022)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	228,936	61,522	61,522
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,096,844	1,077,309	5,689,413
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,325,780	1,138,831	5,750,935	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	240,911	240,911	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	31,832	31,832	
	28 Retained earnings, accumulated income, endowment, or other funds	1,053,037	866,088	
	29 Total net assets or fund balances (see instructions)	1,325,780	1,138,831	
30 Total liabilities and net assets/fund balances (see instructions) .	1,325,780	1,138,831		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,325,780
2 Enter amount from Part I, line 27a	2	-186,949
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,138,831
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,138,831

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	83,795
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	} 	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	2,376
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,376
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,376
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	1,422
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,422
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	954
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax ☐ Refunded ☐	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>BALLANTINEFAMILYFUND.COM</u>	13	Yes	
14	The books are in care of ► <u>COMMUNITY FOUNDATION SERVING SWCO</u> Telephone no. ► <u>(970) 375-5807</u>			

Located at ► PO BOX 1673 DURANGO CO ZIP+4 ► 81302

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐	
	and enter the amount of tax-exempt interest received or accrued during the year	► 15	
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here.			☐
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ☐				

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,930,419
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,930,419
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,930,419
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	88,956
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	5,841,463
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	292,073

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	292,073
2a	Tax on investment income for 2022 from Part V, line 5.	2a	2,376
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	2,376
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	289,697
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	289,697
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	289,697

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	357,901
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	357,901

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				289,697
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017. 83,849				
b From 2018. 63,474				
c From 2019. 73,099				
d From 2020. 120,820				
e From 2021. 39,422				
f Total of lines 3a through e.	380,664			
4 Qualifying distributions for 2022 from Part XI, line 4: ► \$ 357,901				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount.				289,697
e Remaining amount distributed out of corpus	68,204			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	448,868			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	83,849			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	365,019			
10 Analysis of line 9:				
a Excess from 2018. 63,474				
b Excess from 2019. 73,099				
c Excess from 2020. 120,820				
d Excess from 2021. 39,422				
e Excess from 2022. 68,204				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

COMMUNITY FOUNDATION SERVING SWCO
PO BOX 1673
DURANGO, CO 81302
(970) 375-5807

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST CONTAINING SUFFICIENT INFORMATION TO DETERMINE ACCEPTABILITY.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 7 VARIOUS DURANGO, CO 81301			VARIOUS	333,500
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Enter gross amounts unless otherwise indicated.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVI

		Yes	No
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1a(1)		No
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1a(2)		No
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1b(1)		No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
--

Sign Here *****	2023-04-28	***** May the IRS discuss this return with the preparer shown
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Title

See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	PATRICK J BARRETT		2023-05-05	
	Firm's name ▶ TAFOYA BARRETT AND ASSOCIATES PC			Firm's EIN ▶ 84-1324604

P00237693

2023-05-05

Firm's EIN ► 84-1324604

Phone no. (970) 259-8000

Form **990-PF** (2022)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	INTEL CORP	P	1997-11-25	2022-09-20
1	WALGREENS BOOTS ALLIANCE	P	1997-06-25	2022-09-08
	WALGREENS BOOTS ALLIANCE	P	1998-05-28	2022-09-08
	3M COMPANY	P	1970-12-08	2022-09-08
	3M COMPANY	P	1970-12-08	2022-09-08
	VIATRIS INC	P	1997-06-25	2022-09-08
	VIATRIS INC	P	1997-07-11	2022-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,655		19,343	9,312
3,524		1,336	2,188
7,048		3,480	3,568
29,208		55	29,153
39,880		78	39,802
1,341		1,210	131
972		1,331	-359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,312
			2,188
			3,568
			29,153
			39,802
			131
			-359

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD G BALLANTINE PO BOX 1673 DURANGO, CO 81302	PRESIDENT 000.00	0	0	0
ELIZABETH BALLANTINE PO BOX 1673 DURANGO, CO 81302				
MARY JANE CLARK PO BOX 1673 DURANGO, CO 81302	VICE PRESIDE 000.00	0	0	0
HELEN B HEALY PO BOX 1673 DURANGO, CO 81302				
CHRISTOPHER BALLANTINE PO BOX 1673 DURANGO, CO 81302	TREASURER 000.00	0	0	0
DAVID BALLANTINE PO BOX 1673 DURANGO, CO 81302				
KAREN SHEEK PO BOX 1673 DURANGO, CO 81302	TRUSTEE 000.00	0	0	0
BRIGGEN WRINKLE PO BOX 1673 DURANGO, CO 81302				

TY 2022 Accounting Fees Schedule**Name:** BALLANTINE FAMILY FUND

C/O THE COMMUNITY FOUND SRVNG SWCO

EIN: 84-6026270

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,925	1,462		1,463

TY 2022 Investments - Other Schedule

Name: BALLANTINE FAMILY FUND

C/O THE COMMUNITY FOUND SRVNG SWCO

EIN: 84-6026270

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED DETAIL STATEMENT 4	FMV	1,077,309	5,689,413

TY 2022 Other Expenses Schedule**Name:** BALLANTINE FAMILY FUND

C/O THE COMMUNITY FOUND SRVNG SWCO

EIN: 84-6026270**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ANNUAL FEES	150	150		
MISCELLANEOUS EXPENSE	276	138		138

TY 2022 Other Professional Fees Schedule**Name:** BALLANTINE FAMILY FUND

C/O THE COMMUNITY FOUND SRVNG SWCO

EIN: 84-6026270

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT SERVICES	24,000	1,200		22,800

**BALLANTINE FAMILY FUND
2022 FORM 990-PF****PBC**
Part XIV, Line 3a -Grants and Contributions paid during the Year**84-6026270
STATEMENT 7**

NAME	Address	CITY	ST	ZIP	PURPOSE	AMOUNT
4 the Children	129 County Road 250	Durango	CO	81301	for CASA, SEPT and Child Advocacy Center programs	5,000.00
A Theatre Group	PO Box 56	Silverton	CO	81433	for general operation	1,500.00
Adaptive Sports Association	PO Box 1884	Durango	CO	81302	for general operation	1,000.00
Alternative Horizons	PO Box 503	Durango	CO	81302	for general operation	5,000.00
Archuleta County Education Center dba Wings Early Childhood Center	74 Backswing Dr	Pagosa Springs	CO	81147	for outdoor playground equipment	2,000.00
Audubon Rockies	116 N. College Avenue, Suite 1	Fort Collins	CO	80524	\$5,000 for Getting Kids into Nature (Core Value)	5,000.00
Big Brothers Big Sisters of SW CO	PO Box 2154	Durango	CO	81301	for general operation	2,500.00
Boys & Girls Club of La Plata County	2750 Main Avenue	Durango	CO	81301	for enrichment programs	2,500.00
Cancer Coalition of SW Colorado	PO Box 1673	Durango	CO	81302	to help cover non-medical costs	2,000.00
Cancer Resource Alliance of Montezuma and Dolores Counties	PO Box 569	Cortez	CO	81321	Financial Support for Cancer Patients	2,000.00
Center for Snow and Avalanche Studies	1428 Greene St #103	Silverton	CO	81433	for general operation	1,000.00
Chimney Rock Interpretive Association	2035 Eagle Dr #108	Pagosa Springs	CO	81147	for general operation	1,000.00
Cloudy Ridge Productions	23 East Animas Village Lane	Durango	CO	81301	for documentary film series	1,000.00
Colorado Pet Pantry	PO Box 323	Boulder	CO	80306	for general operation	2,000.00
Community Foundation serving SW Colorado	PO Box 1673	Durango	CO	81302	to bolster nonprofits in our region	5,000.00
Community Radio Project	2 E. Main Street	Cortez	CO	81321	for general operation	5,000.00
Community Resource Center	789 Sherman Street, #210	Denver	CO	80203	Sponsor for Rural Philanthropy Days	5,000.00
Compañeros	701 Camino del Rio Ste 319	Durango	CO	81301	for bilingual assistance, education outreach and community organizing programs	2,500.00
Conservation Legacy	701 Camino del Rio #101	Durango	CO	81301	for general operation	4,000.00
Cortez Addictions Recovery Services	356 N Ash Street	Cortez	CO	81321	for general operation	2,700.00
Cortez Center, Inc.	25 N Market St	Cortez	CO	81321	for general operation	2,500.00
Cross Bar X	2111 Co Rd 222	Durango	CO	81303	for general operation	1,000.00
Crow Canyon Archaeological Center	23390 CR K	Cortez	CO	81321	for general operation	2,500.00
Dancing Spirit, Inc.	PO Box 414	Ignacio	CO	81137	support youth art education	2,000.00
David Taylor's Zikr Dance Ensemble	8000 South Lincoln, Suite #8	Littleton	CO	80122	for "Portals" ballet in Pagosa Springs	1,000.00
Dolores Watershed Resilient Forest Collaborative	P.O. Box 26	Cortez	CO	81321	for general operation	1,000.00
Dove's Nest	PO Box 683	Dove Creek	CO	81324	for general operation	3,000.00
Durango Adult Education Center	701 Camino Del Rio, #301	Durango	CO	81301	for general operation	2,000.00
Durango Arts Center	802 E 2nd Ave	Durango	CO	81301	for general operation	5,000.00
Durango Barbershoppers	150 Ridge Road	Durango	CO	81303	for general operations	1,000.00
Durango Baseball & Softball	PO Box 4046	Durango	CO	81302	for general operation	3,000.00
Durango Cowboy Poetry Gathering	P.O. Box 2571	Durango	CO	81302	for program support	3,000.00
Durango Education Foundation	201 E 12th St	Durango	CO	81301	for general operation	10,000.00
Durango Independent Film Festival	835 Main Avenue, #208	Durango	CO	81301	REEL learning school program	2,500.00
Durango Montessori	1309 E. Third Ave. #6	Durango	CO	81301	for tuition assistance	2,000.00
Durango Playfest	10 Town Plaza #48	Durango	CO	81301	for general operation	2,000.00
Durango Shin Budo Kai Aikido	22927 Highway 140	Hesperus	CO	81326	for general operations	1,000.00
Durango Trails	PO Box 3868	Durango	CO	81302	for general operation	2,000.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	for general operation	10,000.00
Four Core Office for Resource Efficiency (4CORE)	1309 E 3rd Avenue	Durango	CO	81301	for general operation	1,500.00
Four Corners Child Advocacy Center	118 North Chestnut	Cortez	CO	81321	for general operation	5,000.00
Four Corners Rainbow Youth Center	701 Camino del Rio, Suite 108	Durango	CO	81301	increase our capacity by recruiting additional staff and volunteers	2,000.00
Galloping Goose Historical Society	PO Box 297	Dolores	CO	81323	for general operation	1,000.00
Geothermal Greenhouse Partnership	80 S 5th Street	Pagosa Springs	co	81147	for general operation	1,000.00
Girl Scouts of Colorado	580 24 1/2 Road	Grand Junction	CO	81505	membership for girls in Southwest Colorado	2,500.00
High Desert DEVO	PO Box 1344	Cortez	CO	81321	for general operation	2,500.00
Hospice of Montezuma	512 N Broadway	Cortez	CO	81321	bereavement care operating expenses with limited or no financial resources	4,000.00
Housing Solutions for the Southwest	295 Girard Street	Durango	CO	81303	for support the facilitation of on-site activities at Espero Apartments	2,000.00
Humane Society of Pagosa Springs	465 Cloman Blvd	Pagosa Springs	CO	81147	for general operation	2,000.00
iAM Music	1315 Main Avenue, Suite 207	Durango	CO	81301	for community event support	2,000.00
Ignacio Community Library	P.O. Box 886	Ignacio	CO	81137	for program support	3,200.00
In the Weeds	1150 Main Ave	Durango	CO	81301	for general operation	2,000.00
Keystone Policy Center	1628 Sts. John Road	Keystone	CO	80435	for general operation	3,000.00
KSUT	PO Box 737	Ignacio	CO	81137	for Indigenous Youth Media Project	2,000.00
La Plata County Historical Society / Animas Museum	3065 W 2nd Avenue	Durango	CO	81301	for general operation	2,000.00
La Plata Open Space Conservancy	102 E 8th Street, #202	Durango	CO	81301	for general operations	1,000.00
La Puente Home, Inc.	PO Box 1235	Alamosa	CO	81101	general operations	3,000.00
League of Women Voters of La Plata County	1000 Rim Drive FLC 7018	Durango	CO	81301	for providing Spanish and Ute translation voting services	2,000.00
Local First Foundation	556 Main Avenue	Durango	CO	81301	for general operation	1,500.00
Mancos Common Press	135 Grand Avenue	Mancos	CO	81328	for general operations	2,500.00
Mancos FoodShare	PO Box 204	Mancos	CO	81328	for general operation	3,000.00
Mancos Gear Share	PO Box 754	Mancos	CO	81328	for general operation	3,000.00
Mancos Valley Dragonfly School	7844 Rd 41	Mancos	CO	81328	for general operation	2,500.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	for general operation	1,500.00

Manna	1100 Avenida del Sol	Durango	CO 81301	for general operation	5,000.00
Montana Association of Naturopathic Physicians	PO Box 434	Helena	MT 59624	for general operation	5,000.00
Montezuma County Historical Society	P.O. Box 218	Cortez	CO 81321	for general operation	2,000.00
Montezuma Land Conservancy	216 W Montezuma Ave	Cortez	CO 81321	\$9,000 for Getting Kids into Nature (Core Value)	9,000.00
Montezuma School to Farm	PO Box 694	Mancos	CO 81328	\$9,000 for Getting Kids into Nature (Core Value)	9,000.00
Music in the Mountain	515 East College Drive	Durango	CO 81301	for general operation	2,500.00
National Forest Foundation	Bldg 27, Ste 3, Fort Missoula Rd	Missoula	MT 59804	for Wood for Life program	1,000.00
Naturopaths Without Borders	PO Box 40602	Mesa	AZ 85210	for general operations	5,000.00
Nuzzles & Co	6466 N. Highview Rd.	Peoa	UT 84061	Reservation Rescue Program	2,500.00
Our Savior Lutheran Elementary School	56 Meadows Drive	Pagosa Springs	CO 81147	for general operation	1,500.00
Pagosa Community Initiative	3133 Cornerstone Drive	Pagosa Springs	CO 81147	supplies for after-school program	1,000.00
Pagosa Peak Open School	3133 Cornerstone Drive	Pagosa Springs	CO 81147	for general operation	2,000.00
Pagosa Springs Community Development Corp	105 Hot Springs Blvd	Pagosa Springs	CO 81147	for general operation	2,000.00
Planned Parenthood of the Rocky Mountains	921 E 14th Avenue	Denver	CO 80218	for general operation	2,000.00
Reach Out and Read Colorado	3705 Martin Luther King Dr	Denver	CO 80205	general operating in early learning program	2,000.00
Reaching Out to Community and Kids	PO Box 364	Dove Creek	CO 81324	for general operation	5,000.00
Renew, Inc.	PO Box 169	Cortez	CO 81321	for general operation	3,000.00
Rise Above Violence	PO Box 2913	Pagosa Springs	CO 81147	for general operation	5,000.00
River Mist	2441 Co Road 225	Durango	CO 81301	new flooring	3,000.00
Riverhouse Children's Center Inc.	742 Florida Road	Durango	CO 81301	to decreasing stress and increase metal wellness of staff	2,000.00
Ruby Sisson Memorial Library Foundation	PO Box 2045	Pagosa Springs	CO 81147	for general operations	2,000.00
Salvation Army - Cortez	201 N Pinon Dr #D	Cortez	CO 81321	for general operation	2,000.00
San Juan Citizens Alliance	1309 E. 3rd Avenue, #5	Durango	CO 81301	for Green Business Roundtable	1,000.00
San Juan County Historical Society	1557 Green Street	Silverton	CO 81433	for new computers	2,000.00
San Juan Development Association	P.O. Box 722	Silverton	CO 81433	for communication and program support	1,000.00
San Juan Mountain SOLES	33 N Chestnut Street	Cortez	CO 81321	outdoor leadership program	3,000.00
School Community Youth Collaborative	10 West Main Street, #110	Cortez	CO 81321	for general operation	2,500.00
Seed Studio	1309 E. 3rd. Avenue #114	Durango	CO 81301	scholarship funding	1,000.00
Seeds of Learning	575 South 7th Street	Pagosa Springs	CO 81147	food program expense	3,000.00
Silver Spruce Academy, Inc	PO Box 966	Bayfield	CO 81122	capital campaign geotechnical survey for building.	1,000.00
Silverton Family Learning Center	PO box 558	Silverton	CO 81433	for general operation	5,000.00
Sonlight Adventures	1536 Sonlight Place	Pagosa Springs	CO 81147	mental, emotional, and social health training for staff	1,000.00
Southern Colorado Community Action Agency, Inc.	535 Candelaria Drive	Ignacio	CO 81137	providing nutrition services to the senior citizens of the Southern Ute Reservation	1,500.00
Southwest Civic Winds	PO Box 3781	Durango	CO 81302	for general operation	1,000.00
Southwest Open School	401 North Dolores Rd	Cortez	CO 81321	\$7,000 for Getting Kids into Nature (Core Value)	7,000.00
Spring Creek Horse Rescue	2888 CR 234	Durango	CO 81301	general operating funds	3,000.00
Stillwater Music	1316 Main Avenue, Suite C	Durango	CO 81301	for general operation	2,000.00
TAILS of Transformation	14195 Road 31	Mancos	CO 81328	for general operation	1,000.00
The Arc of Southwest Colorado	295 Girard St., Suite C	Durango	CO 81303	general operations	2,000.00
The Bridge Emergency Shelter	735 N. Park St.	Cortez	CO 81321	for general operation	5,000.00
The Community Treehouse	765 E. College Dr., #1	Durango	CO 81301	general operations	2,500.00
The Hive DGO	PO Box 4432	Durango	CO 81302	for general operation	2,000.00
The Juniper School	225 Sawyer Drive	Durango	CO 81303	for general operation	1,000.00
The Liberty School	3107 Western Avenue	Durango	CO 81301	scholarships and technology	3,000.00
The Montezuma Leadership Network	33 N. Chestnut	Cortez	CO 81321	funding for leadership training programs	2,000.00
Thingamajig Theatre Company	2313 Eagle Drive	Pagosa Springs	CO 81147	for general operation	2,000.00
Third Avenue Arts	PO Box 1383	Durango	CO 81302	for new computers	1,000.00
Torrey House Press	150 S State St, Ste. 100	Salt Lake City	UT 84111	for general operation	1,500.00
Tribal College Journal	679 East 2nd Ave., Suite E-1	Durango	CO 81301	for general operation	3,600.00
Turning Wild Woodturning Studio and School	305 S. Main St.	Mancos	CO 81328	after-school youth woodworking program	1,000.00
Wildfire Adapted Partnership	701 Camino Del Rio, Suite 306	Durango	CO 81301	used general operation for education and mitigation programs	1,000.00
Willowtail Springs Nature Preserve & Education Center	PO Box 89	Mancos	CO 81328	for general operation	2,500.00
Women's Resource Center	679 E 2nd Avenue	Durango	CO 81301	for general operation	3,000.00
2022 Total					314,500.00
San Juan Mountains Association (not in lis above)					20,000.00
Void 2021 check# 3329 United Way 990-PF					(1,000.00)
					<u>333,500.00</u>