Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE WOOL FAMILY FOUNDATION

A Employer identification number
63-1205782

Number and street (or P.O. box number if mail is not delivered to street address)
252 MESA COURT

Room/suite

B Telephone number (see instructions)
(334) 451-1586

City or town, state or province, country, and ZIP or foreign postal code
SALIDA, CO 81201

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,251,306

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3		Interest on savings and temporary cash investments	50	50	50	
	4		Dividends and interest from securities	35,955	35,955	35,955	
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	-117,198			
	b		Gross sales price for all assets on line 6a 790,658				
	7		Capital gain net income (from Part IV, line 2)				
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)				
	12		**Total.** Add lines 1 through 11	-81,193	36,005	36,005	
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.				
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)	1,925			
	c		Other professional fees (attach schedule)	20,676	20,676		
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	1,447	61		
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)	466	466		
	24		**Total operating and administrative expenses.** Add lines 13 through 23	24,514	21,203		0
	25		Contributions, gifts, grants paid	87,900			87,900
	26		**Total expenses and disbursements.** Add lines 24 and 25	112,414	21,203		87,900
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	-193,607			
	b		**Net investment income** (if negative, enter -0-)		14,802		
	c		**Adjusted net income** (if negative, enter -0-)			36,005	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	-3,708	-2,009	-2,000
2	Savings and temporary cash investments	42,192	35,099	35,099
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	4,993		
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	193,050	189,741	255,726
c	Investments—corporate bonds (attach schedule)	2,001		
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,220,760	1,042,850	962,481
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,459,288	1,265,681	1,251,306
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	1,459,288	1,265,681	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	1,459,288	1,265,681	
30	**Total liabilities and net assets/fund balances** (see instructions)	1,459,288	1,265,681	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,459,288
2	Enter amount from Part I, line 27a	2	-193,607
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,265,681
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,265,681

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	L8 09046	P		
b	L8 09046	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	403,564		476,916	-73,352
b	370,841		430,940	-60,099
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-73,352
b				-60,099
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-117,198
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**	1	206
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	206
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	206
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 206		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d.	7	206
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KEN WOOL Telephone no. ▶(334) 451-1586

Located at ▶252 MESA COURT SALIDA CO ZIP+4 ▶81201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DR KEN WOOL 252 MESA COURT SALIDA, CO 81201	DIRECTOR 000.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDE DONATIONS OF CASH TO ORGANIZATIONS PROVIDING RELIGIOUS, EDUCATIONAL OR CHARITABLE SERVICES - SUPPORTED APPROXIMATELY 70 ORGANIZATIONS DURING THE YEAR. SEE ATTACHED LIST.	87,900
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,354,894
b	Average of monthly cash balances	1b	36,196
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,391,090
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,391,090
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	20,866
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	1,370,224
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	68,511

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	68,511
2a	Tax on investment income for 2022 from Part V, line 5	2a	206		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	206
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68,305
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	68,305
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	68,305

Part XI **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	87,900
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	725,104
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	813,004

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					68,305
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2022:					
a From 2017.	232,501				
b From 2018.	1,069,957				
c From 2019.	483,936				
d From 2020.	1,122,683				
e From 2021.	2,002,502				
f **Total** of lines 3a through e		4,911,579			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 813,004					
a Applied to 2021, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2022 distributable amount.					68,305
e Remaining amount distributed out of corpus		744,699			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		5,656,278			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .		232,501			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a		5,423,777			
10 Analysis of line 9:					
a Excess from 2018. . . .	1,069,957				
b Excess from 2019. . . .	483,936				
c Excess from 2020. . . .	1,122,683				
d Excess from 2021. . . .	2,002,502				
e Excess from 2022. . . .	744,699				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KEN WOOL
252 MESA COURT
SALIDA, CO 81201
(334) 451-1586

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST

c Any submission deadlines:

THERE ARE NO SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THERE ARE NO STATED LIMITATIONS ON AWARDS. AWARDS ARE DETERMINED BY THE BOARD BASED ON REVIEW OF THE WRITTEN REQUEST.

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST SEE ATTACHED LIST SEE LIST, AL 36117			BENEVOLENT/EDUCATION/CHARITY	87,900
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50	
4 Dividends and interest from securities			14	35,955	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-117,198	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-81,193	

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -81,193

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2023-05-12	******

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LYNNE BOZEMAN		2023-05-26		P00454121

Firm's name ▶ RICHARD HARRIS INGRAM AND BOZEMAN PC — Firm's EIN ▶63-1019880

Firm's address ▶ 7029 HALCYON PARK DRIVE
MONTGOMERY, AL 36117 — Phone no. (334) 277-8135

TY 2022 Accounting Fees Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,925			

TY 2022 Investments Corporate Bonds Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS		

TY 2022 Investments Corporate Stock Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK	189,741	255,726

TY 2022 Investments - Other Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - EQUITY	AT COST	492,952	405,572
EQUITY ETF & CLOSED END FUNDS	AT COST	177,132	210,185
CLOSED END AND ETF - FIXED INCOME	AT COST	201,229	193,487
MUTUAL FUNDS - FIXED INCOME	AT COST	171,537	153,237

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TY 2022 Other Expenses Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	466	466		

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TY 2022 Other Professional Fees Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	20,676	20,676		

TY 2022 Taxes Schedule

Name: THE WOOL FAMILY FOUNDATION

EIN: 63-1205782

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	1,386			
FOREIGN TAXES	61	61		

THE WOOL FAMILY FOUNDATION
EIN#: 63-1205782
2022 Form 990PF
Part IX, Line 3a - Paid during the year

Organization	Purpose*	Amount	
Agudath Israel Etz Ahayem	Religious	2,200.00	3525 Cloverdale Road, Montgomery, AL 36111
AL Children's Hospital Foundation	Health	3,000.00	1600 7th Ave S, Birmingham, AL 35233-1711
Alabama Dance Theatre	Benevolent	200.00	1018 Madison Avenue, Montgomery, AL 36111
Alabama Rivers Alliance	Benevolent	500.00	2014 6th Ave N, Birmingham, AL 35203
AL Wildlife Federation	Benevolent	5,000.00	3050 Lanark Rd, Millbrook, AL 36054
Alpha Omega Alpha	Educational	50.00	1263 E. Montview Blvd., Suite 270, Aurora, CO 80045
American Cancer Society	Health	1,500.00	3054 McGehee Rd., Montgomery, AL 36111
Americans United	Benevolent	150.00	1310 L. Street NW, Suite 200 Washington, DC 20005
Ark Valley Humane Society	Benevolent	150.00	701 Gregg Dr, Buena Vista, CO 81211
Benevolent & Protective Order of Elks	Benevolent	100.00	2750 N. Lakeview Ave, Chicago, IL 60614-1889
Browns Canyon	Benevolent	200.00	3028 E Main Street, Canon City, CO 81212
CAMERA	Benevolent	500.00	P.O. Box 35040, Boston, MA 02135
Cancer Wellness Foundation	Health	1,500.00	4260 Carmichael Ct. N, Montgomery, AL 36106
Chaffee County Boys & Girls Club	Benevolent	200.00	709 Palmer St., Salida, CO 81201
Chaffee County Community Foundation	Benevolent	550.00	P.O. Box 492, Buena Vista, CO 81211
Chaffee County Search & Rescue	Benevolent	100.00	P.O. Box 1671, Buena Vista, CO 81211
Chaffee Housing Trust	Benevolent	50.00	17559 Co Road 368, Buena Vista, CO 81211
Colorado Farm to Table Inc.	Benevolent	50.00	P.O. Box 826, Salida, CO 81201
Colorado Trout Unlimited	Benevolent	200.00	1536 Wynkoop St, #320, Denver, CO 80202
Common Cause	Benevolent	400.00	805 15th Street, NW, Suite 800, Washington, D.C. 20005
Conservation Center for Art & Historic Artifacts	Benevolent	200.00	264 S 23rd St., Philadelphia, PA 19103
Custer County Search & Rescue	Benevolent	300.00	1073 Montgomery St, Custer, SD 57730
Dark Skies, Inc.	Benevolent	50.00	P.O. Box 364 Westcliffe, CO 81252
Dartmouth College Fund	Educational	2,500.00	6066 Development Office, Hanover, NH 03755-4400
Denver Botanic Gardens	Benevolent	50.00	909 York St., Denver, CO 80206
Disabled American Vets	Benevolent	1,000.00	3725 Alexandria Pike, Cold Spring, KY 41076
Doctors without Borders	Health	1,700.00	40 Rector St, 16th Floor, New York, NY 10006
Equal Justice Intiative	Benevolent	500.00	122 Commerce St. Montgomery, AL 36104
ETZ Chayim	Religious	100.00	161 Alma Street, Alo Alto, CA 94306
Gaples Institute	Educational	1,000.00	655 Deerfield Road #100, Deerfield, IL 60015
Georgia Mountain Food Bank	Benevolent	2,000.00	1642 Calvary Industrial Drive, SW, Gainsville, GA 30507
Georgia Public Broadcasting	Benevolent	1,500.00	260 14th St. NW, Atlanta, GA 30318
Gesher L'Torah	Benevolent	4,300.00	4320 Kimball Bridge Road, Alpharetta, GA 30022
Heart of the Rockies Region Medical Center Foundation	Health	2,000.00	1000 Rush Dr. Salida, CO 81201
High Country Fine Arts Assn	Benevolent	50.00	P.O. Box 4541, Buena Vista, CO 81211-4541
Hillel International	Religious	200.00	800 Eighth Street, NW Washington, DC 20001-3724
Hospice of Montgomery	Benevolent	1,500.00	1111 Holloway Park, Montgomery, AL 36117
Humane Society of Forsyth County	Benevolent	4,650.00	4440 Keith Bridge Rd, Cumming , GA 30041
Huntingdon College	Educational	15,000.00	1500 E Fairview, Montgomery, AL 36106
Jewis Community Center	Religious	1,500.00	4126 Executive Dr, La Jolla, CA 92037
Jewish Federation of Central Alabama	Religious	2,000.00	2820 Fairlane Drive, Montgomery, AL 36116
Jewish National Fund	Religious	1,000.00	42 East 69th Street, New York, NY 10021
Jesse's House	Benevolent	400.00	P.O. Box 3318 Cumming, GA 30028
JS Perfect Peace Ranch	Benevolent	250.00	P.O. Box 1438 Westcliffe, CO 81252-1438
Justice Aid	Benevolent	1,000.00	2120 Kalorama Road, NW, #3, Washington, DC 20008
League of Women Voters	Benevolent	50.00	1233 20th Street NW, Suite 500 Washington, DC 20036
Lustgarten Foundation	Benevolent	1,000.00	1111 Stewart Avenue, Bethpage, NY 11714
MAYO Clinic	Health	1,000.00	4500 San Pablo Road, Jacksonville, FL 32224
Mission Wolf	Benevolent	100.00	13388 CO Rd. 634, Westcliffe, CO 81252
Montgomery Academy	Educational	100.00	3240 Vaughn Rd, Montgomery, AL 36106
Montgomery Area Food Bank	Benevolent	800.00	521 Trade Center Street, Montgomery, AL 36108
Montgomery Humane Society	Benevolent	1,000.00	1150 John Overton Drive, Montgomery, AL 36110
Montgomery Musuem of Fine Arts	Benevolent	500.00	1 Museum Drive, Montgomery, AL 36117
National Parks Conservation Association	Benevolent	100.00	777 6th Street NW, Suite 700, Washington, DC 20001
Pancreatic Cancer Action Network	Health	1,000.00	1500 Rosecrans Avenue, Manhattan Beach, CA 90266
Paralyzed Veterans of Ameirca	Benevolent	50.00	1875 Eye Street NW, Ste 1100 Washington, DC 20006
Phi Beta Kappa National Honor Society	Educational	50.00	1606 New Hampshire Avenue, NW Washington, DC 200
Planned Parenthood	Health	100.00	P.O. Box 97166, Washington, D.C. 20090
Rotary International	Benevolent	50.00	1560 Sherman Ave, Evanston, IL 60201-3698
Salida Community Center	Benevolent	1,000.00	305 F. St., Salida, CO 81201
Salida Mtn Trails	Benevolent	100.00	P.O. Box 612 Salida, CO 81201
Shakespear in the Park	Benevolent	100.00	425 Lafayette Street, New York, NY 10003
Sierra Club	Benevolent	250.00	2101 Webster St. Suite 1300, Oakland, CA 94612
St. Jude Childrens Hospital	Benevolent	500.00	262 Danny Thomas Pl, Memphis, TN 38105
Temple Beth Or	Religious	1,100.00	2246 Narrow Lane Road, Montgomery, AL 36106
The Place of Forsyth County	Benevolent	2,000.00	2550 The Place Cir, Cumming, GA 30040
Tides Center Co Maria Fund	Benevolent	1,800.00	1014 Torney Avenue, San Francisco, CA 94129
Trails for All	Benevolent	50.00	P.O. Box 1152, Westcliffe, CO 80223
Troy Public Radio	Benevolent	2,500.00	Wallace Hall, Troy, AL 36082
United Service Organization	Benevolent	1,050.00	P.O. Box 96860, Washington, DC 20077-7677
University of AL Division of Advancement	Educational	1,000.00	P.O. Box 870122 Tuscaloosa, AL 35487
University of Alabama at Birmingham	Educational	5,500.00	1720 2nd Avenue South, Birmingham, AL 35294
University of Alabama Jack & Verna Wool School	Educational	1,000.00	1720 2nd Avenue South, Birmingham, AL 35294
University of Alabama Medical Alumini Assn	Educational	100.00	1720 2nd Avenue South, Birmingham, AL 35294
University of Alabama National Alumini Assn	Educational	100.00	224 Paul W. Bryant Drive, Tuscaloosa, AL 35401
University of South Alabama	Educational	500.00	307 N University Blvd. Mobile, AL 36688
West Custer County Library	Educational	50.00	209 Main St, Westcliffe, CO 81252
World Jewish Congress	Benevolent	350.00	501 Madison Avenue, New York, NY 10022
Wounded Warrior Project	Benevolent	1,600.00	4899 Belfort Road, Suite 300, Jacksonville, FL 32256
		87,900.00	

*Contributions made to the above organizations were made for the purpose of performing their exempt functions to be expended in whatever manner they deem necessary. No restrictions have been place on the use of these funds. These organizations are believed to be exempt public charities, churches and schools. No relationship exists with any donee.