

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation The Hobbs Foundation		A Employer identification number 63-0952482	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 10		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Jacksonville, IL 62651		B Telephone number (see instructions) (217) 243-4397	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 19,338,342		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	514,025	514,025		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	312,184			
	b Gross sales price for all assets on line 6a _____ 378,977				
	7 Capital gain net income (from Part IV, line 2) . . .		312,184		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	826,209	826,209		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,037			10,037
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	14,615	14,615		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	663	663		
	24 Total operating and administrative expenses. Add lines 13 through 23	25,315	15,278		10,037
	25 Contributions, gifts, grants paid	818,000			818,000
	26 Total expenses and disbursements. Add lines 24 and 25	843,315	15,278		828,037
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-17,106			
	b Net investment income (if negative, enter -0-)		810,931		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	136,692	185,380	185,380
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,494,780	2,427,987	19,030,255
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	109,984	109,984	122,707
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,741,456	2,723,351	19,338,342	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	2,741,456	2,723,351	
	29 Total net assets or fund balances (see instructions)	2,741,456	2,723,351	
30 Total liabilities and net assets/fund balances (see instructions) .	2,741,456	2,723,351		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,741,456
2 Enter amount from Part I, line 27a	2	-17,106
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	2,724,350
5 Decreases not included in line 2 (itemize) ▶ _____	5	999
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,723,351

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	11,272
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,272
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,272
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	14,127
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	14,127
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2221 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,855
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax ▶ 2,855 Refunded ▶	11	

Part VI-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Adwell Services LLC</u> Telephone no. ▶ <u>(217) 243-4397</u>			

Located at ▶ PO Box 10 Jacksonville IL ZIP+4 ▶ 62651

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	19,258,282
b	Average of monthly cash balances.	1b	361,035
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	19,619,317
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	19,619,317
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	294,290
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	19,325,027
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	966,251

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	966,251
2a	Tax on investment income for 2022 from Part V, line 5.	2a	11,272
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	11,272
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	954,979
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	954,979
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	954,979

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	828,037
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	828,037

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				954,979
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			752,575	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2022 from Part XI, line 4: ► \$ <u>828,037</u>				
a Applied to 2021, but not more than line 2a			752,575	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				75,462
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				879,517
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.				
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.				

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule See Attached Schedule see attached listing, AL 36106	See attached listing	501c3	Support Charitable Activities	818,000
Total				3a
b <i>Approved for future payment</i>				
Total				3b

Enter gross amounts unless otherwise indicated.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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Form **990-PF** (2022)

Part XVI

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2023-05-04	*****	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Title

See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	Michael C May CPA			
	Firm's name ► ADWELL SERVICES LLC			
	Firm's address ► 333 WEST STATE ST JACKSONVILLE, IL 62650			
	Firm's EIN ► 01-0634428			Phone no. (217) 243-4397

P00659456

Firm's EIN ► 01-0634428

Phone no. (217) 243-4397

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	1000 Exxon Mobil	P	1989-10-05	2022-11-09
1	320 mid-america apt comm	P	1995-05-22	2022-11-09
	2544 nextera energy	P	1989-10-05	2022-11-09
	300 organon & co	P	2010-12-10	2022-11-09
	1209.585 warner bros discovery	P	1989-10-05	2022-11-09
	.2 bunge ltd	P	2009-05-12	2022-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,872		8,703	102,169
49,118		17,244	31,874
200,165		11,130	189,035
7,172		5,180	1,992
11,628		24,524	-12,896
22		12	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			102,169
			31,874
			189,035
			1,992
			-12,896
			10

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
B Stanton Reid Jr PO Box 10 Jacksonville, IL 62651	Director 0.00	0		
Truman M Hobbs III PO Box 10 Jacksonville, IL 62651				
Truman M Hobbs Jr 2313 Rosemont Place Montgomery, AL 36106	President 0.00	0		
Katherin Rose Trotter PO Box 10 Jacksonville, IL 62651				
Margaret B Hobbs PO Box 10 Jacksonville, IL 62651	Director 0.00	0		

TY 2022 Accounting Fees Schedule**Name:** The Hobbs Foundation**EIN:** 63-0952482**Software ID:** 22015553**Software Version:** 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting fees	10,037	0	0	10,037

TY 2022 Other Decreases Schedule

Name: The Hobbs Foundation

EIN: 63-0952482

Software ID: 22015553

Software Version: 2022v5.0

Description	Amount
prior period adjustment	999

TY 2022 Other Expenses Schedule**Name:** The Hobbs Foundation**EIN:** 63-0952482**Software ID:** 22015553**Software Version:** 2022v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR Fees	663	663		

TY 2022 Taxes Schedule**Name:** The Hobbs Foundation**EIN:** 63-0952482**Software ID:** 22015553**Software Version:** 2022v5.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
federal excise taxes	10,000	10,000		
Foreign Taxes	4,615	4,615		

The Hobbs Foundation
Federal Tax ID # 63-0952482
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Recipient Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
A Child's Place 601 E. 5th St. #230, Charlotte, NC 28202	501c3	Charity	3,000
A+ Foundation of Alabama P.O. Box 4433, Montgomery, AL 36103	501c3	Charity	1,000
Adullam House 212 Adullam Rd., Wetumpka, AL 36092	501c3	Charity	4,000
Alabama Archives Foundation P.O. Box 300100, Montgomery, AL 36130	501c3	Charity	9,000
Alabama BlackBelt Adventures 250 Commerce Street, Suite 200A, Montgomery, AL 36104	501c3	Charity	2,000
Alabama Policy Institute 402 Office Park Drive, Suite 300, Birmingham, AL 35223	501c3	Charity	3,000
Alabama Shakespeare Festival 1 Festival Drive, Montgomery, AL 36117	501c3	Charity	12,500
All Saints Church, Linville, NC P.O. Box 117, Linville, NC 28646	501c3	Charity	2,000
All Saints Episcopal Church 3001 Meeting Street, Hilton Head Island, SC 29926	501c3	Charity	30,000
American Cancer Society-Hilton Head Chapter 250 Williams Street, Atlanta, GA 30303-1002	501c3	Charity	1,000
American Red Cross, Montgomery 5015 Woods Crossing, Montgomery, AL 36106	501c3	Charity	3,000
Arts Center of Coastal Carolina 14 Shelter Cove Lane, Hilton Head Island, SC 29928	501c3	Charity	2,500
Baylor School 171 Baylor School Road, Chattanooga, TN 37405	501c3	Charity	2,000
Bluffs Methodist Church 100 Bluffs St., Bluffs, IL 62621	501c3	Charity	2,000
Booker T. Washington Magnet High School 632 South Union Street, Montgomery, AL 36104	501c3	Charity	3,000
Boys & Girls Club of the Lowcountry P.O. Box 22267, Hilton Head Island, SC 29925	501c3	Charity	3,000
Boys & Girls Club of Martin County 9357 Olympus Street, Hobe Sound, FL 33455	501c3	Charity	2,500
Boys & Girls Clubs of the River Region 804 South Perry St., Suite 201, Montgomery, AL 36104	501c3	Charity	33,000
Brain Chemistry Lab 1130 South Highway 89, Suite D, Jackson, WY 83001	501c3	Charity	3,000
Brantwood Children's Home 1309 Upper Wetumpka Road, Montgomery, AL 36107-1298	501c3	Charity	12,000
Bridgebuilders Alabama 434 N. McDonough Street, Montgomery, AL 36104	501c3	Charity	5,000
Brother's Brother Foundation 1200 Galveston Ave., Pittsburth, PA 15233	501c3	Charity	9,500

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Camille Place 4983 Rathkeale Rd., Mississauga, ON L5V 2B3	501c3	Charity	35,000
Capri Theatre 1045 E. Fairview Ave., Montgomery, AL 36106	501c3	Charity	1,000
Central Alabama Community Foundation 434 N. McDonough Street, Montgomery, AL 36104	501c3	Charity	12,500
Charleston Animal Society 2455 Remount Rd., North Charleston, SC 29406	501c3	Charity	2,000
Charlotte Country Day School 1440 Carmel Rd., Charlotte, NC 28226	501c3	Charity	12,000
Child Protect 935 South Perry Street, Montgomery, AL 36104	501c3	Charity	2,000
Children's Center 310 N. Madison Terrace, Montgomery, AL 36107	501c3	Charity	3,500
Children's Harbor 1 Our Children's Highway, Alexander City, AL 35010-8620	501c3	Charity	5,000
Children's Hospital of Alabama 1940 Elmer J. Bissell Road, Birmingham, AL 35243	501c3	Charity	1,000
Christ Chapel, Jupiter Island 52 South Beach Road, Hobe Sound, FL 33455	501c3	Charity	1,500
Christ Church 1412 Providence Rd., Charlotte, NC 28207	501c3	Charity	5,000
Christmas Clearing House 2101 Eastern Blvd Suite 322, Montgomery, AL 36117	501c3	Charity	2,000
Church of the Ascension, Annual Giving 315 Clanton Avenue, Montgomery, AL 36104	501c3	Charity	54,000
Church of the Ascension, Music Ministry 315 Clanton Avenue, Montgomery, AL 36104	501c3	Charity	4,000
Cleveland Avenue YMCA P.O. Box 2336, Montgomery, AL 36102	501c3	Charity	2,000
Cloverdale Playhouse 960 Cloverdale Rd., Montgomery, AL 36106	501c3	Charity	3,000
Coastal Conservation Association of Alabama 3168 Midtown Park S # B, Mobile, AL 36606	501c3	Charity	2,000
Community Foundation of Western North Carolina Highland Community Fund-4 Vanderbilt Pk Dr Ste 300, Asheville, NC 28803	501c3	Charity	10,000
Crimson Tide Foundation, University of Alabama 920 Paul W. Bryant Dr., Tuscaloosa, AL 35401	501c3	Charity	16,000
Crossnore School 100 D A R Dr., Crossnore, NC 28616	501c3	Charity	5,000
David Carmines Foundation Hilton Head Island, SC 29925	501c3	Charity	3,500
Deep Well Project 154 Beach City Rd # A, Hilton Head Island, SC 29926	501c3	Charity	4,000

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Disabled American Veterans 3725 Alexandria Pike, Cold Spring, KY 41076	501c3	Charity	1,000
Dream Court Montgomery 3027 Cloverdale Rd., Montgomery, AL 36106	501c3	Charity	2,000
East Cooper Meals on Wheels 2304 N. Hwy 17, Mt. Pleasant, SC 29466	501c3	Charity	1,500
Episcopal High School-Annual Fund 1200 North Quaker Lane, Alexandria, VA 22302	501c3	Charity	3,000
Family Promise 181 Bluffton Rd., Building D101, Bluffton, SC 29910	501c3	Charity	2,500
Family Sunshine Center P.O. Box 5160, Montgomery, AL 36103	501c3	Charity	3,000
Farrah Law Society-University of Alabama Law School Box 870382, Tuscaloosa, AL 35487-0382	501c3	Charity	5,000
Federation for American Immigration Reform 25 Massachusetts Ave. NW # 330, Washington, DC 20001	501c3	Charity	25,000
Feeding Avery Families 508 Pineola St., Newland, NC 28657	501c3	Charity	4,000
First Tee of Charlotte 2661 Barringer Dr., Charlotte, NC 28208	501c3	Charity	3,000
Foundation Fighting Blindness 6925 Oakland Mills Rd # 701, Columbia, MD 21045	501c3	Charity	2,500
Gibbes Museum of Art 135 Meeting St., Charleston, SC 29401	501c3	Charity	3,000
Governor's School for the Arts Foundation P.O. Box 8458, Greenville, SC 29604	501c3	Charity	3,000
Grandfather Mountain Stewardship Foundation P.O. Box 129, Linville, NC 28646	501c3	Charity	15,000
Great River Teens Encounter Christ PO Box 5152, Quincy, IL 62305	501c3	Charity	1,000
Green Pastures Christian Retreat Center 1936 US 67, Meredosia, IL 62665	501c3	Charity	3,000
Hilton Head Heroes 1 Spanish Moss Road, Hilton Head Isle, SC 29928	501c3	Charity	3,500
Hollins University P.O. Box 9629, Roanoke, VA 24020-1629	501c3	Charity	2,500
Hopeful Horizons 1212 Charles St., Beaufort, SC 29902	501c3	Charity	2,000
Huntingdon College 1500 East Fairview Ave, Montgomery, AL 36106	501c3	Charity	18,000
InReach Residential & Support Services 4530 Park Rd. # 300, Charlotte, NC 28209	501c3	Charity	3,000
Jackson Hospital Foundation 1725 Pine Street, Montgomery, AL 36106	501c3	Charity	5,500

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Recipient Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Landmarks Foundation & Acquisition 301 Columbus Street, Montgomery, AL 36104	501c3	Charity	9,000
Linville Foundation 1275 Crescent Meadow Dr., Clemmons, NC 27012	501c3	Charity	22,000
Linville Volunteer Fire Department Pisgah National Forest, 590 NC-105, Linville, NC 28646	501c3	Charity	3,000
MACOA 115 East Jefferson Street, Montgomery, AL 36104	501c3	Charity	9,000
MANE 3699 Wallahatchie Road, Pike Road, AL 36064-3514	501c3	Charity	4,000
Memory Matters 117 William Hilton Parkway, Hilton Head Island, SC 29926	501c3	Charity	2,000
Mental Health of Montgomery 2140 Upper Wetumpka Road, Montgomery, AL 36107	501c3	Charity	1,000
Mint Museum Auxiliary 500 S. Tryon St., Charlotte, NC 28202	501c3	Charity	4,000
Montgomery Academy Annual Giving 3240 Vaughn Road, Montgomery, AL 36106	501c3	Charity	50,000
Montgomery Academy Endowment 3240 Vaughn Road, Montgomery, AL 36106	501c3	Charity	7,000
Montgomery Area Food Bank 521 Trade Center Street, Montgomery, AL 36108	501c3	Charity	1,500
Montgomery Chorale 315 Clanton Avenue, Montgomery, AL 36104	501c3	Charity	7,000
Montgomery Christian School P.O. Box 6320, Montgomery, AL 36106	501c3	Charity	2,000
Montgomery County Historical Society 512 South Court Street, Montgomery, AL 36102	501c3	Charity	1,000
Montgomery Heat Athletic Association 8100 Talon Court, Montgomery, AL 36117	501c3	Charity	6,000
Montgomery Humane Society 1150 John Overton Drive, Montgomery, AL 36110	501c3	Charity	1,000
Montgomery Medical Outreach Ministries 1401 E. South Blvd., Montgomery, AL 36116	501c3	Charity	1,000
Montgomery Museum of Fine Arts 1 Museum Drive, Montgomery, AL 36117	501c3	Charity	4,000
Montgomery Symphony Cello Fello 301 N. Hull Street, Montgomery, AL 36104	501c3	Charity	6,000
Montgomery Symphony Orchestra 301 N. Hull Street, Montgomery, AL 36104	501c3	Charity	3,000
Montgomery Youth Orchestra 301 N. Hull Street, Montgomery, AL 36104	501c3	Charity	2,000
Montgomery Zoological Society Annual Giving 27 Madison Ave., Montgomery, AL 36104	501c3	Charity	16,000

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Naples Methodist Church 102 W. Charles, Bluffs, IL 62621	501c3	Charity	2,000
New Beginnings Resources Center, Montgomery Chapter 806 South Decatur Street, Montgomery, AL 36104	501c3	Charity	13,500
Nick's Kids Foundation 1130 University Blvd, Suite B9-201, Tuscaloosa, AL 35401	501c3	Charity	1,000
North Scott Fire Protection District 205 Bluffs St., Bluffs, IL 62621	501c3	Charity	11,000
Old Cloverdale Association PO Box 6153, Montgomery, AL 36106	501c3	Charity	2,000
PAA Rock Steady Boxing 2435 Bell Road, Montgomery, AL 36117	501c3	Charity	2,000
Pamela's Proton Presents 615 Peachtree Street Northeast, Atlanta, GA 30308	501c3	Charity	5,500
Pat & Mike Garde Fund 320 1/2 E. State St., Jacksonville, IL 62650	501c3	Charity	1,000
Planned Parenthood 1312 Ashley River Road, Charleston, SC 29407	501c3	Charity	1,000
Quincy Cursillo P.O. Box 3153, Quincy, IL 62305-3153	501c3	Charity	5,000
Read Charlotte 220 N. Tryon St., Charlotte, NC 28202	501c3	Charity	5,000
Renascence 215 Clayton Street, Montgomery, AL 36104	501c3	Charity	14,000
River Region United Way 532 South Perry, Montgomery, AL 36104	501c3	Charity	10,000
Routt Catholic High School 500 East College Avenue, Jacksonville, IL 62650	501c3	Charity	5,000
Salvation Army of Montgomery 900 Maxwell Blvd., Montgomery, AL 36104-3004	501c3	Charity	4,000
Samaritan Counseling Center 2911 Zelda Road, Montgomery, AL 36106	501c3	Charity	15,000
Service Dogs of Alabama 3066 Zelda Rd. #313, Montgomery, AL 36106	501c3	Charity	7,000
Special Olympics 880 South Court Street, Montgomery, AL 36104	501c3	Charity	2,000
St. George's School 4715 Harding Pike, Nashville, TN 37205	501c3	Charity	1,000
St. James School 6010 Vaughn Rd, Montgomery, AL 36116	501c3	Charity	1,000
St. Jude's Children's Hospital 262 Danny Thomas Place, Memphis, TN 38105	501c3	Charity	4,000
Supportive Housing Communities 601 E. 5th St. #255, Charlotte, NC 28202	501c3	Charity	1,000

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Surfers Healing Folly Beach 7491 N. Federal Hwy, C5-180, Boca Raton, FL 33487	501c3	Charity	1,000
The Friendship Mission PO Box 230115, Montgomery, AL 36123	501c3	Charity	3,000
The Leukemia Society 100 Chase Park 220, Birmingham, AL 35244	501c3	Charity	1,000
The Lovett School 4075 Paces Ferry Rd. NW, Atlanta, GA 30327	501c3	Charity	10,000
The Oak Fund-Oak Hill School 4815 Franklin Road, Nashville, TN 37220	501c3	Charity	2,000
Tukabatchee Council, Boy Scouts of America 3067 Carter Hill Road, Montgomery, AL 36111	501c3	Charity	4,000
United Way of the Lowcountry P.O. Box 202, Beaufort, SC 29901	501c3	Charity	4,000
United Way - Tocqueville Society P.O. Box 868, Montgomery, AL 36101	501c3	Charity	10,000
University of Alabama Box 870101, Tuscaloosa, AL 35487-0101	501c3	Charity	10,000
University of Alabama College of A & S Box 870101, Tuscaloosa, AL 35487-0101	501c3	Charity	1,500
University of Colorado Boulder, CO 80309	501c3	Charity	2,000
University of Georgia Athens, GA 30602	501c3	Charity	2,000
University of North Carolina 250 East Franklin Street, Chapel Hill, NC	501c3	Charity	2,000
University of South Carolina Law School Osborne Admin. Bldg., Suite 107, Columbia, SC 29208	501c3	Charity	4,000
University of the South 735 University Avenue, Sewanee, TN 37383-1000	501c3	Charity	22,000
Valiant Cross Academy P.O. Box 2091, Montgomery, AL 36102	501c3	Charity	15,000
Vanderbilt University 2201 West End Ave., Nashville, TN 37235	501c3	Charity	2,000
Volunteers in Medicine 15 Northridge Drive, Hilton Head Island, SC 29926	501c3	Charity	10,000
Ward's Foundation 2820 Selwyn Ave, Suite 130, Charlotte, NC 28209	501c3	Charity	1,500
Wounded Warriors 1120 G Street NW, Suite 700, Washinton, DC 20005	501c3	Charity	1,000
YMCA of the Triangle 801 Corporate Center Dr. #200, Raleigh, NC 27607	501c3	Charity	3,000
Checks voided from prior periods			(13,500)

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Recipient Name and Address	Foundation	Purpose of Grant	Amount
	Status of Recipient	or Contribution	
		Total	<u>818,000</u>