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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE BEIM FOUNDATION

A Employer identification number
41-6022529

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
318 W 48TH STREET

B Telephone number (see instructions)
(612) 825-1404

City or town, state or province, country, and ZIP or foreign postal code
MINNEAPOLIS, MN 55419

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 13,258,380

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	7,969	7,969		
	4	Dividends and interest from securities	406,957	406,957		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	100,285			
	b	Gross sales price for all assets on line 6a 682,411				
	7	Capital gain net income (from Part IV, line 2)		100,285		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0			
	12	**Total.** Add lines 1 through 11	515,211	515,211		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,240			2,240
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0			
	b	Accounting fees (attach schedule)	4,419	859		3,560
	c	Other professional fees (attach schedule)	122,199	37,798		84,401
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	28,986			
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy				
	21	Travel, conferences, and meetings	32,514			32,514
	22	Printing and publications	510			510
	23	Other expenses (attach schedule)	15,086	249		14,837
	24	**Total operating and administrative expenses.** Add lines 13 through 23	205,954	38,906		138,062
	25	Contributions, gifts, grants paid	625,500			625,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	831,454	38,906		763,562
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-316,243			
	b	**Net investment income** (if negative, enter -0-)		476,305		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	12,774	16,754	16,754
2	Savings and temporary cash investments	633,914	488,860	488,860
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶		0	
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,617,176	6,609,478	9,005,857
c	Investments—corporate bonds (attach schedule)	4,572,997	4,405,526	3,746,909
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		0	
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,836,861	11,520,618	13,258,380
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons		0	
21	Mortgages and other notes payable (attach schedule)		0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	11,836,861	11,520,618	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	11,836,861	11,520,618	
30	**Total liabilities and net assets/fund balances** (see instructions)	11,836,861	11,520,618	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,836,861
2	Enter amount from Part I, line 27a	2	-316,243
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,520,618
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	11,520,618

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SECURITIES SALES	P	2021-01-01	2022-06-30
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	682,411	0	582,126	100,285
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	0	0	0	100,285
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	100,285
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . }	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _______ **(attach copy of letter if necessary–see instructions)**			1	6,621
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	6,621
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,621
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	18,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	18,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,379
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 11,379	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _______ **(2)** On foundation managers. ▶ $ _______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.BEIMFOUNDATION.ORG

14 The books are in care of ▶SCOTT RUSSELL Telephone no. ▶(612) 825-1404

Located at ▶318 W 48TH STREET MINNEAPOLIS MN ZIP+4 ▶55419

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
PRIVATE PHILANTHROPY SERVICES 318 W 48TH STREET MINNEAPOLIS, MN 55419	FOUNDATION MGMT	89,788
Total number of others receiving over $50,000 for professional services. . . . . ▶		1

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	13,917,853
b	Average of monthly cash balances		1b	639,539
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	14,557,392
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	14,557,392
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	218,361
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	14,339,031
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	716,952

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	716,952
2a	Tax on investment income for 2022 from Part V, line 5	2a 6,621		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	6,621
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	710,331
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	710,331
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	710,331

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	763,562
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	763,562

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				710,331
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			34,464	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017. 0				
b From 2018. 0				
c From 2019. 0				
d From 2020. 0				
e From 2021. 0				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 763,562				
a Applied to 2021, but not more than line 2a			34,464	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				710,331
e Remaining amount distributed out of corpus	18,767			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,767			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	18,767			
10 Analysis of line 9:				
a Excess from 2018. . . . 0				
b Excess from 2019. . . . 0				
c Excess from 2020. . . . 0				
d Excess from 2021. . . . 0				
e Excess from 2022. . . . 18,767				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE BEIM FOUNDATION DIRECTOR
318 W 48TH STREET
MINNEAPOLIS, MN 55419
(612) 825-1404

b The form in which applications should be submitted and information and materials they should include:

SEE FOUNDATION WEBSITE: GRANT GUIDLINES

c Any submission deadlines:

SEE FOUNDATION WEBSITE: GRANT GUIDLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE FOUNDATION WEBSITE: GRANT GUIDLINES

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT 1 318 W 48TH STREET MINNEAPOLIS, MN 55419		PC	SEE ATTACHMENT 1	625,500
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,969	
4 Dividends and interest from securities			14	406,957	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	100,285	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				515,211	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . **13** 515,211

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	N/A

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2023-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JULIE R RICHARDSON CPA		2023-05-15		P01567137
Firm's name ▶ Landon C Scott PLLC				Firm's EIN ▶81-4529486
Firm's address ▶ 8985 33rd St N Lake Elmo, MN 55042				Phone no. (651) 774-8785

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SCOTT RUSSELL 318 W 48TH STREET MINNEAPOLIS, MN 55419	PRESIDENT 6.00	240	0	0
JACK STEPHENSON 318 W 48TH STREET MINNEAPOLIS, MN 55419	TREASURER 3.00	500	0	0
ERIK ARNOLD 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	500	0	0
JIM MCKIM 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	500	0	0
JULIE PACKARD 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	250	0	0
PETER RUSSELL 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	0	0	0
ALLISON VILLANI 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	0	0	0
ANNIE RUSSELL - WEAVER 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	0	0	0
STEFANIE MCKIM 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	250	0	0
SAM PACKARD 318 W 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 1.00	0	0	0

TY 2022 Accounting Fees Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANDON C. SCOTT PLLC TAX PREP	2,700			2,700
PRIVATE PHILANTHROPY SERVICES BOOKKEEPING	1,719	859		860

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Gain/Loss from Sale of Other Assets Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SECURITIES SALES		Purchased			682,411			582,126	100,285	

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TY 2022 Investments Corporate Bonds Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LT INV GRADE ADMIRAL	430,134	302,818
TOTAL BOND MKT INDEX ADMIRAL	1,461,406	1,257,456
INTER-TERM INVEST GR ADMIRAL	368,840	305,379
S-T INVESTMENT GR ADMIRAL	827,860	761,663
TOTAL INTL BOND INDEX FD ADM	1,317,286	1,119,593

TY 2022 Investments Corporate Stock Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TOTAL INTL STOCK INDEX ADMIRAL	2,975,332	3,525,154
WINDSOR II FUND	1,116,947	1,294,329
US GROWTH FUND ADMIRAL	880,943	841,654
STRATEGIC EQUITY	582,858	649,546
TOTAL INTL STOCK IX ADM	1,053,398	2,695,174

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TY 2022 Other Expenses Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HISTORY COMMITTEE	36			36
LIABILITY INSURANCE	776			776
MEMBERSHIP DUES	4,295			4,295
BOARD INVESTMENT EXPENSE	249	249		
MN FILING FEE	25			25
POSTAGE	198			198
TECHNOLOGY, EQUIPMENT & SUPPLY	3,180			3,180
WEBSITE MAINTENANCE	5,818			5,818
BANK FEES	509			509

TY 2022 Other Professional Fees Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIVATE PHILANTHROPY SERVICES FOUNDATION MANAGEMENT	89,788	5,387		84,401
VANGUARD INVESTMENT FEES	32,411	32,411		

TY 2022 Taxes Schedule

Name: THE BEIM FOUNDATION

EIN: 41-6022529

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX PAYMENTS - PY	10,986			
EXCISE TAX PAYMENTS - CY	18,000			

Organization Name	Project Name	Amount Awarded	Address	City/State	Decision Date	Grant Number
AACORN Farm, Inc.	General Operations	$2,500.00	6409 South 34th Street	Kalamazoo, MI 49048	12/12/2022	2022-65
AACORN Farm, Inc.	General Operations	$15,000.00	6409 South 34th Street	Kalamazoo, MI 49048	10/16/2022	2022-20
Amherst H. Wilder Foundation	Therapeutic Teaching Model: Healing Complex Trauma through Interprofessional Care	$15,000.00	451 Lexington Parkway North	Saint Paul, MN 55104	05/22/2022	2022-4
Pillsbury United Communities	In support of Autism Mentorship Program	$20,000.00	c/o 2023 Milwaukee Avenue	Minneapolis, MN 55404	05/22/2022	2022-6
Baby's Space: A Place to Grow	Healing Our Children, Healing Ourselves	$15,000.00	2438 18th Avenue South	Minneapolis, MN 55404	05/22/2022	2022-7
Bike Works	General Operations	$1,000.00	3715 S. Hudson St. #101	Seattle, WA 98118	11/20/2022	2022-59
Caterina's Club	General Operations	$15,000.00	451 W. Lincoln Ave; Suite 251	Anaheim, CA 92805	10/16/2022	2022-21
Center School Inc.	Indigenous Education Pathways	$20,000.00	2421 Bloomington Avenue South	Minneapolis, MN 55404	05/22/2022	2022-8
Centro Tyrone Guzman	Montessori-based educational programs for Latine students in PreK-12	$20,000.00	1915 Chicago Avenue	Minneapolis, MN 55404	05/22/2022	2022-12
Doctors without Borders	General Operations	$1,000.00	40 Rector St., 16th Floor	New York, NY 10006	05/22/2022	2022-14
Domestic Abuse Project	Youth Therapy Services	$15,000.00	1121 NE Jackson St, Suite 105	Minneapolis, MN 55413	05/22/2022	2022-3
Environmental Science Center	General Operations	$10,000.00	126 SW 148th St, Suite C100-90	Burien, WA 98166	10/16/2022	2022-22
Face to Face Health & Counseling Service, Inc.	Face to Face Mental Health Services	$20,000.00	1165 Arcade Street	St. Paul, MN 55106	05/22/2022	2022-2
First Day Shoe Fund	General Operations	$12,500.00	5416 Meredith St	Portage, MI 49002	10/16/2022	2022-23
Food Link, Inc.	General Operations	$10,000.00	108 Summer Street	Arlington, MA 02474	10/16/2022	2022-24
Food on Foot	General Operations	$12,000.00	7119 W. Sunset Blvd. #290	Los Angeles, CA 90046	10/16/2022	2022-25
Greater Lowell Community Foundation	In support of Free Soil Arts Collective	$500.00	100 Merrimack Street #202	Lowell, MA 01852	05/22/2022	2022-17
Giving Children Hope	General Operations	$10,000.00	8332 Commonwealth Ave	Buena Park, CA 90621	10/16/2022	2022-26
Hollywood Food Coalition	General Operations	$15,000.00	PO Box 480157	Los Angeles, CA 90048	10/16/2022	2022-27

Homes for Families	Veteran Enriched Neighborhood Services	$15,000.00	21031 Ventura Blvd. Suite 610	Woodland Hills, CA 91364	10/16/2022	2022-28
Hoosiers Feeding the Hungry	General Operations	$10,000.00	4490A SR 327	Garrett, IN 46738	10/16/2022	2022-29
Hospitality House Youth Development	Urban Learning Center After School and Summer Spot	$10,000.00	P.O. Box 11008	Minneapolis, MN 55411	05/22/2022	2022-13
Howard C. Reiche Community School	Free books for book fair	$2,000.00	Portland Public Schools 166 Brackett St.	Portland, ME 04102	11/18/2022	2022-55
Friendly House	In support of In the Hour of Need	$12,000.00	91 June Street	Worcester, MA 01602	10/16/2022	2022-32
Indianapolis Art Center	General Operations	$10,000.00	820 E 67th Street	Indianapolis, IN 46220	10/16/2022	2022-30
Inland Valley Council of Churches	General Operations	$10,000.00	1753 N Park Ave	Pomona, CA 91768	10/16/2022	2022-31
Kalamazoo Loaves & Fishes	General Operations	$10,000.00	901 Portage Street	Kalamazoo, MI 49001	10/16/2022	2022-33
Kids and Paper	General Operations	$10,000.00	1455 NW Leary Way Suite 400	Seattle, WA 98107	10/16/2022	2022-34
LA Family Housing	Interim Housing and Services for Families Experiencing Homelessness	$15,000.00	7843 Lankershim Blvd.	North Hollywood, CA 91605	10/16/2022	2022-35
LearningWorks	General Operations	$1,000.00	181 Brackett Street	Portland, ME 04102	11/18/2022	2022-57
Little Bit Theraputic Riding Center	General Operations	$10,000.00	18675 NE 106th St	Redmond, WA 98052	10/16/2022	2022-36
Locker Project	General Operations	$15,000.00	P.O. Box 3134	Portland, ME 04104	10/16/2022	2022-37
Lopez Island Family Resource Center	General Operations	$1,000.00	PO Box 732	Lopez Island, WA 98261-0732	11/20/2022	2022-62
Lunenburg Skate Park Inc	Lunenburg Skate Park General Operations	$2,000.00	1091 Massachusetts Avenue	Lunenburg, MA 01462	05/22/2022	2022-16
Maine Appalachian Trail Club	General Operations	$5,000.00	P.O. Box 7564	Portland, ME 04112	10/16/2022	2022-38
Mayo Street Arts	General Operations	$1,000.00	10 Mayo Street	Portland, ME 04101	11/18/2022	2022-56
Mill City Grows	General Operations	$500.00	650 Suffolk Street, Suite G10	Lowell, MA 01854	05/22/2022	2022-18
Ministry with Community, Inc.	General Operations	$3,000.00	500 N Edwards St	Kalamazoo, MI 49007	12/20/2022	2022-69
Ministry with Community, Inc.	General Operations	$10,000.00	500 N Edwards St	Kalamazoo, MI 49007	10/16/2022	2022-39
New Horizons Ministries	General Operations	$5,000.00	2709 3rd Ave	Seattle, WA 98121	10/16/2022	2022-40

North Quabbin Citizen Advocacy	General Operations	$10,000.00	P.O. Box 362	Orange, MA 01364	10/16/2022	2022-41
Open Roads	General Operations	$1,000.00	1523 Riverview Drive, Suite B	Kalamazoo, MI 49004	12/20/2022	2022-70
Outdoors for All Foundation	General Operations	$15,000.00	6344 NE 74th Street; Suite 102	Seattle, WA 98115	10/16/2022	2022-42
P-H-M Education Foundation	In support of resources and materials for Elm Road Elementary School	$5,000.00	55900 Bittersweet Road	Mishawaka, IN 46545	11/15/2022	2022-54
Palos Verdes Peninsula Education Foundation	General Operations	$5,000.00	P.O. Box 2632	Palos Verdes Peninsula, CA 90274	11/15/2022	2022-53
Pilots N Paws	General Operations	$2,500.00	4651 Howe Rd.	Landrum, SC 29356	12/12/2022	2022-63
Preble Street	General Operations	$1,000.00	55 Portland Street	Portland, ME 04101	11/18/2022	2022-58
Project Ropa	General Operations	$10,000.00	13970 Van Ness Avenue	Gardena, CA 90249	10/16/2022	2022-43
Refurbished Pets of Southern Michigan	General Operations	$1,000.00	P.O. Box 83	Coldwater, MI 49036	12/20/2022	2022-71
Refurbished Pets of Southern Michigan	General Operations	$15,000.00	P.O. Box 83	Coldwater, MI 49036	10/16/2022	2022-44
Reins of Life, Inc.	Therapeutic Horseback Riding Program	$2,000.00	55200 Quince Rd.	South Bend, IN 46619	05/26/2022	2022-19
Relate, Inc (DBA: Relate Counseling Center)	Direct Mental Health Services in Hopkins Middle Schools	$15,000.00	5125 County Road 101, Suite 300	Minnetonka, MN 55345	05/22/2022	2022-5
Seattle Indian Health Board	General Operations	$2,000.00	611 - 12th Ave S	Seattle, WA 98144	11/20/2022	2022-61
Snoqualmie Valley Shelter Services	General Operations	$15,000.00	7829 Center Blvd SE #239	Snoqualmie, WA 98065	10/16/2022	2022-45
Speaking Out Collective	Centering Truth-Telling through Story at Lucy Laney Community School	$15,000.00	3714 Longfellow Ave	Minneapolis, MN 55407	05/22/2022	2022-11
Special Service for Groups	APIFM Food Roots Nourish	$15,000.00	905 E. 8th Street	Los Angeles, CA 90021	10/16/2022	2022-46
St. John's Episcopal Church	Friday Free Lunch Program	$5,000.00	110 S. Clay Street	Sturgis, MI 49091	01/31/2022	2022-1
Tedford Housing	General Operations	$10,000.00	PO Box 958	Brunswick, ME 04011	10/16/2022	2022-47
The B.A.R.E. Truth	General Operations	$10,000.00	175 Ruby Ct	Gardena, CA 90248	10/16/2022	2022-48
The Foodbank of Southern California	General Operating Support	$12,000.00	1444 San Francisco Ave.	Long Beach, CA 90813	10/16/2022	2022-49
The Frida Cinema	General Operations	$5,000.00	305 E. 4th Street #100	Santa Ana, CA 92701	10/16/2022	2022-50

The Ocean Cleanup	General Operations	$2,500.00	Dept LA 24875	Pasadena, CA 91185-4875	12/12/2022	2022-64
The Wish Project Inc.	General Operations	$15,000.00	PO Box 8693	Lowell, MA 01853	10/16/2022	2022-51
Treehouse	General Operations	$2,500.00	2100 24th Avenue South #200	Seattle, WA 98144	12/13/2022	2022-67
Urban Boatbuilders	Apprenticeship Program and Job Training for Underserved Youth in the Twin Cities	$15,000.00	2288 University Avenue West	Saint Paul, MN 55414	05/22/2022	2022-9
Urban Roots	Preparing Youth for Future Career Pathways	$13,000.00	1110 Payne Avenue	St. Paul, MN 55130	05/22/2022	2022-10
WA Therapy Fund Foundation	General Operations	$1,000.00	4501 15th Ave S., Suite 102	Seattle, WA 98101	11/20/2022	2022-60
Warriors & Quiet Waters Foundation	General Operations	$2,500.00	351 Evergreen Dr. Ste A	Bozeman, MT 59715	12/13/2022	2022-68
West Seattle Food Bank	Food Bank Services	$12,000.00	3419 SW Morgan Street	Seattle, WA 98126	10/16/2022	2022-52
Westminster Presbyterian Church	Marie's Music Program	$2,500.00	1515 Helen Avenue	Portage, MI 49002	12/12/2022	2022-66
World Central Kitchen	General Operations	$1,000.00	200 Massachusetts Ave NW, 7th Floor	Washington, DC 20001	05/22/2022	2022-15
Total: 71		$625,500.00				