Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
NORTHFIELD BANK FOUNDATION

A Employer identification number
26-1317178

Number and street (or P.O. box number if mail is not delivered to street address)
1731 VICTORY BLVD

Room/suite

B Telephone number (see instructions)
(718) 448-1000

City or town, state or province, country, and ZIP or foreign postal code
STATEN ISLAND, NY 10314

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 15,539,100

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	20,495	20,495	20,495	
	4	Dividends and interest from securities	368,850	368,850	368,850	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-906,721			
	b	Gross sales price for all assets on line 6a 14,418,893				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-517,376	389,345	389,345	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	87,015	8,702		78,313
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	6,456	646		5,810
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	14,000			14,000
	c	Other professional fees (attach schedule)	99,029	99,029		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,568			63,349
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	751			751
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,548	483		9,065
	24	**Total operating and administrative expenses.** Add lines 13 through 23	222,367	108,860		171,288
	25	Contributions, gifts, grants paid	715,650			740,420
	26	**Total expenses and disbursements.** Add lines 24 and 25	938,017	108,860		911,708
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,455,393			
	b	**Net investment income** (if negative, enter -0-)		280,485		
	c	**Adjusted net income** (if negative, enter -0-)			389,345	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,856	37,530	37,530
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		57,781	57,781
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	19,702,284	15,443,496	15,443,789
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 7,847			
		Less: accumulated depreciation (attach schedule) ▶ 7,847			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,713,140	15,538,807	15,539,100
Liabilities	17	Accounts payable and accrued expenses	14,750	14,750	
	18	Grants payable	204,770	180,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	55,722		
	23	**Total liabilities**(add lines 17 through 22)	275,242	194,750	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	19,437,898	15,344,057	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	19,437,898	15,344,057	
	30	**Total liabilities and net assets/fund balances** (see instructions)	19,713,140	15,538,807	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,437,898
2	Enter amount from Part I, line 27a	2	-1,455,393
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,982,505
5	Decreases not included in line 2 (itemize) ▶	5	2,638,448
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,344,057

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE ATTACHED	P	2022-01-01	2022-12-31
b	SEE ATTACHED	P	2020-01-01	2022-12-31
c	SEE ATTACHED	P	2020-01-01	2022-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,346,572		7,955,723	-609,151
b	7,048,489		7,345,111	-296,622
c	23,832		24,780	-948
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-609,151
b				-296,622
c				-948
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-906,721
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	3,899
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	3,899
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,899
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	61,680		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	61,680
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	57,781
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 0	**Refunded** ▶		11	57,781

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, DE, NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.NORTHFIELDBANKFOUNDATION.ORG

14 The books are in care of ▶WILLIAM R JACOBS Telephone no. ▶(718) 448-1000

Located at ▶1731 VICTORY BLVD STATEN ISLAND NY ZIP+4 ▶10314

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,794,297
b	Average of monthly cash balances	1b	55,613
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	16,849,910
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,849,910
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	252,749
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	16,597,161
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	829,858

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	829,858
2a	Tax on investment income for 2022 from Part V, line 5	2a	3,899		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	3,899
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	825,959
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	825,959
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	825,959

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	911,708
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	911,708

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				825,959
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			423,035	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 911,708				
a Applied to 2021, but not more than line 2a			423,035	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount.				488,673
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				337,286
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018. . . .				
b Excess from 2019. . . .				
c Excess from 2020. . . .				
d Excess from 2021. . . .				
e Excess from 2022. . . .				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DIANE SENERCHIA
1731 VICTORY BOULEVARD
STATEN ISLAND, NY 10314
(718) 303-4265

b The form in which applications should be submitted and information and materials they should include:

LETTER FORMAT

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LISTING 1731 VICTORY BOULEVARD STATEN ISLAND, NY 10314		PC	MISCELLANEOUS PROGRAMS	595,650
Total . . . . ▶ **3a**				
b *Approved for future payment*				
SEE ATTACHED LISTING 1731 VICTORY BOULEVARD STATEN ISLAND, NY 10314	NONE	PC	MISCELLANEOUS PROGRAMS	120,000
Total . . . . ▶ **3b**				120,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	20,495	
4 Dividends and interest from securities			1	368,850	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-906,721
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				389,345	-906,721

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -517,376

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2023-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN M SHALL SR CPA		2023-05-10		P00003286

Firm's name ▶ DESANTIS KIEFER SHALL & SARCONE LLP — Firm's EIN ▶13-3952752

Firm's address ▶ 1675 RICHMOND ROAD STATEN ISLAND, NY 103042317 — Phone no. (718) 351-2233

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN M KLEIN 1731 VICTORY BLVD STATEN ISLAND, NY 10314	PRES & CEO 1.00	0	0	0
TIMOTHY HARRISON 1731 VICTORY BLVD STATEN ISLAND, NY 10314	CHAIRPERSON 1.00	0	0	0
WILLIAM R JACOBS 1731 VICTORY BLVD STATEN ISLAND, NY 10314	TREASURER 1.00	0	0	0
JOHN R BOWEN 1731 VICTORY BLVD STATEN ISLAND, NY 10314	DIRECTOR 1.00	0	0	0
ANNETTE CATINO 1731 VICTORY BLVD STATEN ISLAND, NY 10314	DIRECTOR 1.00	0	0	0
JOHN CONNORS JR 1731 VICTORY BLVD STATEN ISLAND, NY 10314	DIRECTOR 1.00	0	0	0
JOHN DEPIERRO 1731 VICTORY BLVD STATEN ISLAND, NY 10314	DIRECTOR 1.00	0	0	0
FRANK PATAFIO 1731 VICTORY BLVD STATEN ISLAND, NY 10314	DIRECTOR 1.00	0	0	0
PAUL V STAHLIN 1731 VICTORY BLVD STATEN ISLAND, NY 10314	DIRECTOR 1.00	0	0	0
DIANE SENERCHIA 1731 VICTORY BLVD STATEN ISLAND, NY 10314	SECRETARY & 27.00	87,015	0	0

TY 2022 Accounting Fees Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUTING FEES	14,000			14,000

TY 2022 Depreciation Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SOFTWARE	2008-01-01	7,847	7,847	S/L	4.0000				

TY 2022 Explanation of Non-Filing with Attorney General Statement

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Statement:

THE ATTRONEY GENERAL FOR DELAWARE DOES NOT REQUIRE SUBMISSION OF THE 990 PF. A COPY OF THE 990 PF IS FILED WITH THE NEW YORK STATE AND NEW JERSEY ATTORNEYS GENERAL.

TY 2022 Investments Corporate Stock Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS INVESTMENTS	15,443,496	15,443,789

TY 2022 Land, Etc. Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	7,847	7,847		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491130003143

TY 2022 Other Decreases Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	2,638,448

TY 2022 Other Expenses Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,718			4,718
OFFICE EXPENSE	4,639	464		4,175
SUPPLIES	191	19		172

TY 2022 Other Liabilities Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Other Liabilities Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE	55,722	

TY 2022 Other Professional Fees Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER FEES	99,029	99,029		

TY 2022 Taxes Schedule

Name: NORTHFIELD BANK FOUNDATION

EIN: 26-1317178

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITIES BUREAU	1,669			1,669
FEDERAL EXCISE TAX	3,899			61,680

NORTHFIELD BANK FOUNDATION

2022 APPROVED GRANTS

3/29/2023

Name	Project Title	Grant Amount
Brooklyn		
Arab-American Family Support Center	Affordable Housing Navigation Initiative	20,000.00
Guild for Exceptional Children, Inc.	2022 Final Appeal	500.00
Heights and Hills, Inc.	Low Income Homebound Seniors Shopping	10,000.00
Neighborhood Technical Assistance Clinic	Preparing Underserved Girls for Leadership	3,500.00
Neighborhood Technical Assistance Clinic	2022 Support	500.00
Reach Out and Read of Greater New York	Books for Young New Yorkers	10,000.00
Rofeh Cholim Cancer Society	2022 Fundraiser	250.00
Unity Games, Inc.	2022	10,000.00
Women In Need	STEAM Health & Wellness Program at Glenwood Transitional Housing	25,000.00
Xaverian High School	2022 Fundraiser	500.00
Total Brooklyn (10 items)		80,250.00
East		
180 Turning Lives Around	2nd Floor Youth Text/Helpline Mercer/Middlesex/Union Counties	5,000.00
The Arc of Union County	New Group Residence	15,500.00
Big Brothers Big Sisters of Monmouth & Middlesex Counties	One-to-One Youth Mentoring & Empowerment Programs	10,000.00
Boys and Girls Club of Union	Career Launch for Underserved Teens	12,500.00
East Brunswick Education Foundation	Abundance	4,125.00

Name	Project Title	Grant Amount
Elijah's Promise	Promise Community Soup Kitchen/Promise on Wheels	18,000.00
Embrace Kids Foundation	Tackle Sickle Cell Education Program	5,000.00
Emmanuel Cancer Foundation	Family Financial Assistance Fund	5,000.00
Eversight	Sigh-Saving Recovery Supplies for Central New Jersey	7,500.00
Housing with Hope Foundation	Golden Arts Program	4,500.00
JCC of Central New Jersey	Safe Socialization and Learning: Accessible Equipment for Children's outdoor learning & play space	15,000.00
Jewish Family Service of Central New Jersey	Teen DBT Skills Group	10,000.00
Marine Corps Law Enforcement Foundation	2022 Fundraiser for New Jersey Division	500.00
Middlesex County College Foundation Inc.	Need Based Scholarships	5,000.00
Mobile Wheels of Westfield	Meal Prep and Delivery	10,000.00
Morris Habitat for Humanity	Affordable Home to be built	25,000.00
Union County College Foundation	Need Based Scholarships	10,000.00
YMCA of Eastern Union County	YMCA Swim Scholarships for low-income Households	15,000.00
Total East (18 items)		177,625.00
Hopewell Valley		
America's Grow-a-Row	Fresh Produce Initiative for Food Insecure Individuals	20,000.00
Anchor House	Youth Emergency Shelter	10,000.00
Arm in Arm	Hunger Prevention & Food Security	15,000.00
Boys & Girls Clubs of Mercer County	Out-of-School Meals for Trenton Area Youth	15,000.00
The Children's Home Society of New Jersey	Kinship Wraparound	4,000.00
Family Promise of Hunterdon County	Shelter Program	7,500.00

Name	Project Title	Grant Amount
First Tee - Greater Trenton	2022 Free Registration/Free Scholarships	9,300.00
Flemington Area Food Pantry Inc.	Senior Health Program	8,000.00
Good Grief Inc.	Princeton Family Center - Nights of Support	10,000.00
Grounds for Sculpture, Inc.	GFS Arts & Access for Title 1 Schools	10,000.00
HomeFront, Inc.	Homeless Prevention	1,000.00
Hopewell Elementary School	Nature Harmony Project, Outdoor Space Expansion	25,000.00
Jewish Family & Children's Service of Greater Mercer County	JFCS Brick & Mortar and Mobile Food Pantries	10,000.00
Meals on Wheels of Mercer County, Inc.	Subsidized Meal Program	10,000.00
Prevention Resources, Inc.	Veggie-Palooza and Nutritional Education	9,675.00
SPLASH Delaware River Floating Classroom	New Boat Campaign	500.00
StarThrower Group, Inc.	The Star Cafe Salad Bar	5,000.00
Team Velvet	2022 Fundraiser	500.00
Trinity Counseling Service	Childhood Intervention for Low Income Children	7,500.00
UIH Family Partners	Healthy Relationships, Healthy Choices	10,000.00
YWCA Princeton	LEAP - Learn Empower Advance Program	20,000.00
Total Hopewell Valley (21 items)		207,975.00
Staten Island		
Alex's Lemonade Stand	2022 Fundraiser	500.00
Amazing Grace Interfaith Ministry	2022 Annual Fundraiser	500.00
Camelot Counseling Centers	Telehealth Medicine	20,000.00
Carmine & Robert DeSantis Charitable Foundation	2022 Support for Special Needs Children	1,000.00

Name	Project Title	Grant Amount
Christ Assembly Lutheran Church	Repairs for Church in Underserved Community	5,000.00
Christian Pentecostal Church	Food Pantry Support	500.00
College of Staten Island Foundation	Student Emergency Fund	1,000.00
Community Agency for Senior Citizens	2022 Support for Underserved Seniors	500.00
Community Health Action of Staten Island, Inc.	2022 Support for the Underserved	500.00
Cops Care for Kids	2022 Fundraiser	500.00
Crossroads Unlimited	2022 Fundraiser	350.00
East Shore Little League	Ball field renovation	500.00
Eden II - FAAP	2022 Fundraiser	500.00
Friends of Blue Heron Park, Inc.	Blue Heron's Environmental Education Programs	5,000.00
GRACE Foundation of New York	2022 Fundraiser	500.00
IlluminArt Productions	2023 Productions	2,500.00
Jewish Community Center of SI	2022 Weisglass Award	500.00
Jewish Community Center of SI	2022 Fundraiser	1,000.00
Joseph Maffeo Foundation Inc.	2022 Support for SIUH Newborn	500.00
Lifestyles for the Disabled Inc.	2022 Fundraiser	750.00
Maker Park Radio, Inc.	Upgrades to a Vacant Lot for Underserved Community	1,000.00
Meals on Wheels of Staten Island, Inc.	Support for Low-Income Seniors	750.00
Michael's Cause	2022 Fundraiser	300.00
Modest Community Services	2022 Fundraiser for DD Individuals	500.00
Moore Catholic High School	2022	1,000.00

Name	Project Title	Grant Amount
Museum of Maritime Navigation and Communication	Traveling Museum	5,000.00
NYC H2O	Water Ecology Education & Stewardship	10,000.00
Oakwood Heights Community Church	2022 Supplemental Food	500.00
Olivet Presbyterian Church	2022 Heavenly Harvest	1,000.00
On Your Mark, Inc.	On Your Mark, Get Set, Go Green	12,000.00
Public School 57	2022 STEM Program	500.00
The Reformed Church of Prince's Bay	Roof Repair for Community Church (Underserved Individuals)	20,000.00
Richmond Choral Society	2022 Fall Concert	2,500.00
Richmond County Orchestra Inc.	2022/2023 Season	5,000.00
Riverside Opera Company of Staten Island	2022/2023 Classical Music Productions	2,500.00
ROZA Promotions	Recreation Program for Underserved Youth	5,000.00
RUMC/RWJUH/Hunterdon	Emergency Departments' Support for 3 Hospitals	25,000.00
Salvation Army - Stapleton Corps	Fundraiser to Help Underserved Community	750.00
Seamen's Society for Children and Families	2022 Support Children in Foster Care	500.00
SI Shakespearean Theatre Company	2022 Performances	1,000.00
Snug Harbor Cultural Center, Inc.	Donation in Honor of Norma D'Arrigo	1,000.00
Snug Harbor Cultural Center, Inc.	2022 Neptune Ball Fundraiser	600.00
St. Paul's Episcopal Church	2022 Holiday Fundraiser	250.00
Staten Island Heart Society, Inc.	2022 Fundraiser	500.00
Staten Island Heart Society, Inc.	2022 Fundraiser	500.00
Staten Island Academy	2022 Fundraiser	300.00

Name	Project Title	Grant Amount
Staten Island Ballet Theater	2022 Scholarships	500.00
Staten Island Cricket Club	Cricket Grounds Improvement & Program Enhancement 150th Anniversary	5,000.00
Susan E. Wagner High School	Track & Field Equipment	1,000.00
Tottenville High School	TV Production Program	1,000.00
United Staten Island Veterans Organization, Inc.	2022 Support for Veterans	500.00
United Staten Island Veterans Organization, Inc.	2022 Support for Veterans	500.00
Urban Hope Inc.	Youth Program in High Crime Area (Get kids off the Street)	250.00
A Very Special Place	2022 Fundraiser	500.00
Visiting Nurse Association Health Care Service	Early Intervention for Uninsured/Underinsured Babies	100,000.00
Wagner College	2022 DaVinci Society Scholarship Dinner	500.00
Total Staten Island (56 items)		249,800.00
Grand Totals (105 items)		715,650.00