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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
CHARLES EDISON FUND

A Employer identification number
22-1514861

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
ONE RIVERFRONT PLAZA 3RD FLOOR

B Telephone number (see instructions)
(973) 648-0500

City or town, state or province, country, and ZIP or foreign postal code
NEWARK, NJ 07102

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 15,805,965

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3,773	3,773		
	4	Dividends and interest from securities	195,258	195,258		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	839,113			
	b	Gross sales price for all assets on line 6a 4,784,197				
	7	Capital gain net income (from Part IV, line 2)		839,113		
	8	Net short-term capital gain			839,113	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	780,620			
	12	**Total.** Add lines 1 through 11	1,818,764	1,038,144	839,113	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	564,234	141,059		423,175
	14	Other employee salaries and wages	227,771	34,165		193,606
	15	Pension plans, employee benefits	261,021	78,306		182,715
	16a	Legal fees (attach schedule)	124,539			124,539
	b	Accounting fees (attach schedule)	49,200	10,600		38,600
	c	Other professional fees (attach schedule)	144,648	98,698		45,950
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	-11,256	-50,950		39,694
	19	Depreciation (attach schedule) and depletion	653			
	20	Occupancy	94,724			94,724
	21	Travel, conferences, and meetings	60,790			60,790
	22	Printing and publications	2,139			2,139
	23	Other expenses (attach schedule)	141,023			141,023
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,659,486	311,878		1,346,955
	25	Contributions, gifts, grants paid	793,126			793,126
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,452,612	311,878		2,140,081
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-633,848			
	b	**Net investment income** (if negative, enter -0-)		726,266		
	c	**Adjusted net income** (if negative, enter -0-)			839,113	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	81,518	26,450	26,450
	2	Savings and temporary cash investments	546,985	1,150,264	1,150,264
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	44,389	54,294	54,294
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,532,634	11,144,626	13,959,129
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 394,991 Less: accumulated depreciation (attach schedule) ▶ 394,570	628	421	421
	15	Other assets (describe ▶)	534,160	615,407	615,407
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,740,314	12,991,462	15,805,965
Liabilities	17	Accounts payable and accrued expenses	67,347	102,026	
	18	Grants payable	104,515	114,515	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	532,105	371,974	
	23	**Total liabilities**(add lines 17 through 22)	703,967	588,515	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	13,036,347	12,402,947	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	13,036,347	12,402,947	
	30	**Total liabilities and net assets/fund balances** (see instructions)	13,740,314	12,991,462	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,036,347
2	Enter amount from Part I, line 27a	2	-633,848
3	Other increases not included in line 2 (itemize) ▶	3	448
4	Add lines 1, 2, and 3	4	12,402,947
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	12,402,947

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P	2021-01-01	2021-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,784,197		3,945,084	839,113
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				839,113
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	839,113
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	839,113

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	10,095
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2.			3	10,095
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	10,095
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	20,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	20,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,905
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 9,905	**Refunded** ▶		11	

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.CHARLESEDISONFUND.ORG

14 The books are in care of ▶JOHN P KEEGAN Telephone no. ▶(973) 648-0500

Located at ▶ONE RIVERFRONT PLAZA 3RD FLOOR NEWARK NJ ZIP+4 ▶071025401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	2a		No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KATHLEEN GANNON 1125 LORIMER STREET BROOKLYN, NY 11222	EXEC. ASSIST. 35.00	84,156	22,992	
PATRICK WARREN 1622 EARL STREET UNION, NJ 07083	TECH ASSIST. 35.00	74,865	30,863	
NICOLE ACOSTA 725 REDFIELD ROAD NORTH PLAINFIELD, NJ 07063	ASSISTANT 35.00	68,750	32,452	

Total number of other employees paid over $50,000 ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CHRISTIANSEN JUBE & KEEGEN 1129 BROAD STREET SHREWSBURY, NJ 07702	LEGAL	79,250
MCCARTER & ENGLISH 100 MULBERRY STREET NEWARK, NJ 07102	LEGAL	44,833
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TEACHING KITS PROGRAM - SINCE INCEPTION - 70,000 KITS DISTRIBUTED, 30 MILLION STUDENTS, 82 EXPERIMENTS, GRADES 2 THROUGH 9	0
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	15,770,830
b	Average of monthly cash balances.		1b	1,217,523
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	16,988,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	16,988,353
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).		4	254,825
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3..		5	16,733,528
6	**Minimum investment return.** Enter 5% (0.05) of line 5.		6	836,676

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.		1	836,676
2a	Tax on investment income for 2022 from Part V, line 5.	2a 10,095		
b	Income tax for 2022. (This does not include the tax from Part V.).	2b		
c	Add lines 2a and 2b.		2c	10,095
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	826,581
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	826,581
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.		7	826,581

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,140,081
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4..	4	2,140,081

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					826,581
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2022:					
a From 2017.	794,345				
b From 2018.	1,505,969				
c From 2019.	883,538				
d From 2020.	1,167,238				
e From 2021.	1,172,063				
f **Total** of lines 3a through e		5,523,153			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 2,140,081					
a Applied to 2021, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2022 distributable amount.					826,581
e Remaining amount distributed out of corpus		1,313,500			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,836,653			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .		794,345			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a		6,042,308			
10 Analysis of line 9:					
a Excess from 2018. . . .	1,505,969				
b Excess from 2019. . . .	883,538				
c Excess from 2020. . . .	1,167,238				
d Excess from 2021. . . .	1,172,063				
e Excess from 2022. . . .	1,313,500				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MR JOHN KEEGAN
ONE RIVER FRONT PLAZA 3RD FLOOR
NEWARK, NJ 071025401
(973) 648-0500

b The form in which applications should be submitted and information and materials they should include:

NO RESTRICTIONS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED PER SCHEDULE PER SCHEDULE, NJ 07102	N/A	SCHEDU	SEE SCHEDULE ATTACHED	793,126
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,773	
4 Dividends and interest from securities			14	195,258	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					839,113
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ROYALTY INCOME			15	780,620	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				979,651	839,113

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,818,764

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2023-05-16	******

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Mark Schachter				P00730287

Firm's name ▶ SCHACHTER & DEPALMA LLC — Firm's EIN ▶27-3272906

Firm's address ▶ 959 ROUTE 46 EAST STE 302, PARSIPPANY, NJ 07054 — Phone no. (973) 299-0775

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J KEEGAN One River Front Plaza 3rd Fl Newark, NJ 071025401	Pres. TREA. TRT 35.00	223,300	96,362	
L LALICATA One River Front Plaza 3rd Fl Newark, NJ 071025401	CURATOR 35.00	113,750	39,630	
WADE KNOWLES One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/Comm 2.00	14,050		
J SCHULLINGER One River Front Plaza 3rd Fl Newark, NJ 071025401	Trtee CO CHAIR 13.00	52,624		
JENNIFER GONRING ALPIN One River Front Plaza 3rd Fl Newark, NJ 07102	Trustee/Comm 2.00	14,050		
JACK HOWLEY One River Front Plaza 3rd Fl NEWARK, NJ 07102	Trustee 2.00	14,050		
T SMOOT One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/Comm 4.00	14,050		
J O'SHEA One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/Chair 4.00	38,500		
T UNGERLAND One River Front Plaza 3rd Fl Newark, NJ 071025401	(3)Chair-Truste 20.00	55,000	4,465	
GEORGE KEEGAN One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/CONSULT 2.00	24,860		

TY 2022 Accounting Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CROWE	28,000	0	0	28,000
SCHACHTER & DEPALMA LLC	21,200	10,600	0	10,600

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Depreciation Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CEILING TILE INSTALLATION	2006-02-15	10,840	4,425	SL	39.0000	278			
FLOOR MOLDINGS	2007-02-12	14,607	5,593	SL	39.0000	375			

TY 2022 Land, Etc. Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	202,596	202,596		
Machinery and Equipment	135,417	134,996	421	421
Improvements	56,978	56,978		

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TY 2022 Legal Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHRISTIANSEN JUBE & KEEGAN	79,250	0	0	79,250
CT CORPORATION	356	0	0	356
MCCARTER & ENGLISH, LLP	44,833	0	0	44,833
MISC	100	0	0	100

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TY 2022 Other Assets Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	11,004	10,478	10,478
COLLECTIONS-FMV UNDETERMINABLE	505,676	505,676	505,676
OTHER ASSETS	17,480	17,480	17,480
RIGHT OF USE ASSET		81,773	81,773

TY 2022 Other Expenses Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	1,134			1,134
DATA PROCESSING	14,991			14,991
EDISON MUSEUM IN NEWARK	3,527			3,527
FRIEGHT AND EXPRESS	22,628			22,628
GENERAL EXPENSES	10,241			10,241
INSURANCE	25,512			25,512
LICENSING FEES	12,000			12,000
OFFICE SUPPLIES	12,931			12,931
POSTAGE & PARCEL POST	1,781			1,781
PROMOTIONAL EXPENSES	8,020			8,020

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	9,610			9,610
REPAIRS & MAINTENANCE	2,009			2,009
TELEPHONE	16,639			16,639

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TY 2022 Other Income Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	780,620		

TY 2022 Other Increases Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Other Increases Schedule

Description	Amount
DEPRECIATION BOOK VS TAX ADJUSTMENT	448

TY 2022 Other Liabilities Schedule

Name: CHARLES EDISON FUND
EIN: 22-1514861
Software ID: 22015553
Software Version: 2022v5.0

Other Liabilities Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value
CUSTODIAL & INVESTMENT FEES PAYABLE	31,698	22,786
ACCRUED EXPENSES	26,500	26,500
DEFERRED TAX ON UNREALIZED GAINS	114,887	39,571
ACCRUED REVENUE	340,000	190,000
PAYROLL LIABILITIES	12,070	11,344
ST LEASE LIABILITY		81,773

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TY 2022 Other Professional Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	44,250	0	0	44,250
INVESTMENT AND CUSTODIAL FEES	98,698	98,698	0	0
PENSION FEE	1,700	0	0	1,700

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TY 2022 Taxes Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 22015553

Software Version: 2022v5.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON FOREIGN DIVIDENDS	1,040	1,040		
PAYROLL	52,925	13,231		39,694
TAX ON INVESTMENT INCOME	65,221	-65,221		

THE CHARLES EDISON FUND
Part XV Attachment
Schedule of Grants and Contributions Paid During the Year
December 31, 2022

	Amount	Purpose	Status
American Federationi for Aging 55 West 39th Street, 16th Floor New York, NY 10018	1,000.00	Medial	Public Charity
Battleship NJ Museum & Memorial 62 Battleship Place Camden Waterfront Camden , NJ 08103	2,500.00	Educational	Public Charity
Big Brother Big Sister of Monmouth and Middlesex Counties 2-4 Kirkpatrick Street New Brunswick, NJ 08901	12,500.00	Education	Public Charity
Community Food Bank of NJ 31 Evans Terminal Hillside, NJ 07205	2,500.00	Medical	Public Charity
Community Foundation of New Jersey 35 Knox Hill Road Morristown, NJ 07963	500,000.00	Education	Public Charity
Council on Foundations 1828 L Street NW Washington, DC 20036	4,000.00	Education	Public Charity
Council of New Jersey Grant Makers 101 West State Street Trenton, NJ 08608	2,350.00	Education	Public Charity
Edison Media Arts Consortium **C/O Jersey City University Media Arts Dept.** Fries Hall 2039 Kennedy Boulevard Jersey City, NJ 07305	20,000.00	Educational	Public Charity
Edison Innovation Foundation 1 Riverfront Plaza 3rd Floor Newark, NJ 07102	130,500.00	Historical Preservation-Edison National Historic Sites & Edisonia	Public Charity
Exponent Philanthropy 1720 N. Street NW Washington, DC 20036	795.00	Educational	Public Charity
Gregory Montgomery Jr Foundation 5899 Fountain Drive Naples, FL 34119	5,000.00	Educational	Public Charity
Hillman & Carr Inc. 4750 41st Street N.W Suite 301 Washington, DC 20016	9,980.50	Educational	Public Charity
IEEE Foundation 445 Hoes Lane Piscataway, NJ 08854	1,000.00	Educational	Public Charity
Lewis Latimer House Museum 34-41 137th St Flushing , NY 11354	10,000.00	Educational	Public Charity
Leukemia & Lymphoma Society 3 International Drive Suite 200 Rye Brook, NY 10573	5,000.00	Medical	Public Charity

THE CHARLES EDISON FUND
Part XV Attachment
Schedule of Grants and Contributions Paid During the Year
December 31, 2022

	Amount	Purpose	Status
Malteser International American Headquarters 1011 First Avenue Suite 1322 New York, NY 10022	10,000.00	Medical	Public Charity
Lost Tree Village Charitable Foundation 8 Church Lane North Palm Beach, FL 33408	10,000.00	Education	Public Charity
Ouimet House LLC c/o Tom Hynes 198 Clyde Street Chestnut Hill, MA 02467	10,000.00	Medical	Public Charity
Parent Project Muscular Dystrophy 1012 14th St NW Washington , DC 20005	2,500.00	Medical	Public Charity
Seton Hall Preparatory School 120 Northfield Avenue West Orange, NJ 07052	24,000.00	Educational	Public Charity
St. Johns Church PO Box 200147 Newark, NJ 07102	10,000.00	Medical- Feed the hungry and medical services for the poor and homeless	Public Charity
St Judes Childrens Hospital 58 Lynn Road Ivoryton, CT 06442	1,000.00	Medical	Public Charity
Smile Train P.O Box 96208 Washington DC 20090-6208	2,500.00	Medical	Public Charity
Toms River Field of Dreams 1358 Hooper Avenue Box 252 Toms River, NJ 08753	5,000.00	Educatioinal	Public Charity
University of Notre Dame The IDEA Center at the University of Notre Dame 1400 E. Angela Blvd. South Bend, IN 46617	10,000.00	Educational	Public Charity
Wounded Warrior Project PO Box 758516 Topeka, KS 66675-8516	1,000.00	Medical	Public Charity
Total	$ 793,125.50		