

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation The Ruth W Brown Foundation Wilmot L Harris Jr Trustee		A Employer identification number 06-1409590
Number and street (or P.O. box number if mail is not delivered to street address) 170 Mason Street	Room/suite	B Telephone number (see instructions) (203) 661-6000
City or town, state or province, country, and ZIP or foreign postal code Greenwich, CT 06830		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>7,389,275</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	524	524	524	
	4 Dividends and interest from securities	49,199	49,199	49,199	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	86,257			
	b Gross sales price for all assets on line 6a <u>680,912</u>				
	7 Capital gain net income (from Part IV, line 2)		86,257		
	8 Net short-term capital gain			86,257	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	135,980	135,980	135,980		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	46,864	23,432	23,432	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,693			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	123			
	24 Total operating and administrative expenses. Add lines 13 through 23	57,680	23,432	23,432	0
	25 Contributions, gifts, grants paid	300,000			300,000
26 Total expenses and disbursements. Add lines 24 and 25	357,680	23,432	23,432	300,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-221,700				
b Net investment income (if negative, enter -0-)		112,548			
c Adjusted net income (if negative, enter -0-)			112,548		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	307,924	147,619	147,619
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,785,293	1,724,135	3,620,828
	c Investments—corporate bonds (attach schedule)			3,620,828
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,093,217	1,871,754	7,389,275	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	2,093,217	1,871,754	
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	2,093,217	1,871,754		
30 Total liabilities and net assets/fund balances (see instructions) .	2,093,217	1,871,754		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,093,217
2 Enter amount from Part I, line 27a	2	-221,700
3 Other increases not included in line 2 (itemize) ▶ _____	3	237
4 Add lines 1, 2, and 3	4	1,871,754
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,871,754

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Attached Capital Gains	P	2022-12-31	2022-12-31
b See Attached Capital Losses	P	2022-12-31	2022-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 342,597		167,288	175,309
b 338,315		427,367	-89,052
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			175,309
b			-89,052
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 86,257
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3 86,257

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount owed.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, foundation changes, unrelated business income, liquidation, requirements of section 508(e), assets, states reported to, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 170 Mason Street Greenwich CT ZIP+4 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wilmot L Harris Jr 170 Mason Street Greenwich, CT 06830	Trustee 3.00	0		
Sally C Harris 170 Mason Street Greenwich, CT 06830	Trustee 1.00	0		
Stuart D Adelberg 170 Mason Street Greenwich, CT 06830	Trustee 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	3,768,446
d	Total (add lines 1a, b, and c).	1d	3,768,446
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,768,446
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	56,527
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	3,711,919
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	185,596

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	185,596
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,564
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,564
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	184,032
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	184,032
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	184,032

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	300,000
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	300,000

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				184,032
2 Undistributed income, if any, as of the end of the 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	52,929			
b From 2018.	43,589			
c From 2019.	219,670			
d From 2020.	37,544			
e From 2021.	38,075			
f Total of lines 3a through e.	391,807			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____ 300,000				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount.				184,032
e Remaining amount distributed out of corpus	115,968			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	507,775			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	52,929			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	454,846			
10 Analysis of line 9:				
a Excess from 2018.	43,589			
b Excess from 2019.	219,670			
c Excess from 2020.	37,544			
d Excess from 2021.	38,075			
e Excess from 2022.	115,968			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attachment See Attachment See Attachment, NY 10021	None	Public	See Attached	300,000
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

TY 2022 Other Expenses Schedule

Name: The Ruth W Brown Foundation
Wilmot L Harris Jr Trustee

EIN: 06-1409590

Software ID: 22015553

Software Version: 2022v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR Fees	82			
Chase, account fees	30			
MetLife Class Action Vendor Fee	11			

TY 2022 Other Increases Schedule

Name: The Ruth W Brown Foundation
Wilmot L Harris Jr Trustee

EIN: 06-1409590

Software ID: 22015553

Software Version: 2022v5.0

Other Increases Schedule

Description	Amount
2019 990-PF Refund	54
MetLife Class Action Proceeds	181
Rounding Adjustment	2

TY 2022 Other Professional Fees Schedule

Name: The Ruth W Brown Foundation
Wilmot L Harris Jr Trustee

EIN: 06-1409590

Software ID: 22015553

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP Morgan 8625- Reilly, advisory fees	18,293	9,146	9,146	0
MS - Perkins, advisory fees	18,507	9,254	9,254	0
Neil S. Kenagy, CFA, advisory fees	10,064	5,032	5,032	0

TY 2022 Taxes Schedule

Name: The Ruth W Brown Foundation
Wilmot L Harris Jr Trustee

EIN: 06-1409590

Software ID: 22015553

Software Version: 2022v5.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2021 Tax Balance	4,205			
2022 Tax Deposit	5,948			
Foreign Taxes Paid	540			

THE RUTH W. BROWN FOUNDATION

Schedule B-1

Balance On Hand

		Fair Market Value 12/31/2022	Fiduciary Acquisition Value 12/31/2022
Cash and Cash Equivalents			
	JP Morgan Chase Bank, N.A. Foundation Checking Account #000006411369607	\$ 1,525.83	\$ 1,525.83
	JP Morgan Account #202-08625	5,920.32	5,920.32
	JP Morgan Account #202-08824	888.13	888.13
	Morgan Stanley Account #723-100834-185 (Perkins)	2,526.88	2,526.88
	Charles Schwab Money Market Account # 5206-3467	136,757.49	136,757.49
	Total Cash and Cash Equivalents	<u>\$ 147,618.65</u>	<u>\$ 147,618.65</u>
No. of Shares	Stocks		
348	Abbvie Inc	\$ 56,240.28	\$ 30,271.51
230	Accenture Ltd CL A De	61,373.20	6,534.87
149	Adobe Systems Inc (Del)	50,142.97	4,998.14
668	Airbus SE Unsponsored Adr	19,786.83	19,776.07
594	Alcon Inc	40,718.70	39,944.22
814	Ally Financial Inc	19,902.30	21,314.51
660	Alphabet Inc CL A	58,231.80	17,447.17
900	Alphabet Inc CL C	79,857.00	34,135.39
844	Amazon Com Inc CGMI	70,896.00	16,859.02
104	Amgen, Inc., common	27,314.56	15,002.81
159	AON Plc CL A	47,722.26	13,242.46

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Balance On Hand

No. of Shares	Stocks	Fair Market Value 12/31/2022	Fiduciary Acquisition Value 12/31/2022
1,143	Apple Inc	\$ 148,509.99	\$ 19,372.86
15	Autozone Inc	36,992.70	15,138.75
353	Bank of New York Mellon Corp	16,068.56	9,834.90
170	Berkshire Hathaway Inc CL B	52,513.00	13,032.03
500	Blackstone Group Inc	37,095.00	32,903.29
150	Chevron Corp	26,923.50	13,362.51
196	Cigna Corp De	64,942.64	29,611.85
136	Costco Wholesale Corp	62,084.00	20,621.22
627	Danaher Corp De	166,418.34	41,690.67
267	Diageo PLC New GB Spon Adr	47,576.73	35,210.66
300	Duke Energy Corp	30,897.00	30,885.54
275	Exxon Mobil Corp., common	30,332.50	14,538.37
295	Fortive Corp	18,953.75	12,949.43
274	Genl Dynamics Corp	67,982.14	28,640.15
355	HDFC Bank Ltd Adr	24,285.55	20,923.32
100	Hershey Co	23,157.00	13,285.69
266	Hess Corp	37,724.12	16,265.51
270	Home Depot Inc	85,282.20	58,577.53
419	Honeywell Intl Inc	89,791.70	52,166.14
600	Hormel Foods Corp	27,330.00	28,082.00
300	Intercontinental Exc	30,777.00	28,448.13

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Balance On Hand

No. of Shares	Stocks	Fair Market Value 12/31/2022	Fiduciary Acquisition Value 12/31/2022
145	International Business Machines	\$ 20,429.05	\$ 18,778.00
523	Johnson & Johnson	92,387.95	46,012.94
531	JP Morgan Chase & Co	71,207.10	33,481.98
213	Lyondellbasell Nv CL A	17,685.39	9,048.27
150	Mastercard Inc CL A	52,159.50	11,045.41
123	Meta Platforms Inc Class A	14,801.82	15,614.66
276	Microsoft Corp., common	66,190.32	54,922.80
1,315	Naspers Ltd Adr	43,655.37	7,589.94
400	Nestle S A Reg B ADR	46,136.00	13,099.01
148	Netflix Inc	43,642.24	37,131.24
500	Nextera Energy Inc	41,800.00	5,845.24
188	Nike Inc B	21,997.88	20,663.68
80	Old Dominion Freight	22,702.40	22,884.79
868	Oracle Corp	70,950.32	23,491.26
296	Pepsico Inc	53,475.36	53,460.23
569	Perficient Inc De	39,733.27	4,066.20
431	Qualcomm Inc	47,384.14	20,534.75
976	Radian Group Inc	18,612.32	22,902.52
582	Raytheon Technologies Corp	58,735.44	42,988.39
268	Safran Sa Eur 2 Ord	33,559.31	19,489.90
375	Salesforce.com Inc	49,721.25	61,886.91
301	Sony Group Corporation Adr	22,960.28	28,984.53

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Balance On Hand

No. of Shares	Stocks	Fair Market Value 12/31/2022	Fiduciary Acquisition Value 12/31/2022
300	SPDR Gold Tr Gold Shs	\$ 50,892.00	\$ 37,904.98
643	Steel Dynamics Inc	62,821.10	8,280.62
217	TE Connectivity Ltd	24,911.60	15,083.47
318	Thermo Fisher Scientific Inc	175,119.42	22,380.27
185	TJX Companies Inc	14,726.00	11,398.65
138	Unitedhealth Group Inc	73,164.84	35,293.84
1,313	Universal Music Group NV	31,543.25	13,291.59
100	Vaneck Oil Services	30,405.00	10,202.79
900	VF Corp	24,849.00	23,350.50
428	Visa Inc CL A	88,921.28	7,704.58
1,311	Vivendi	14,472.16	13,271.06
400	W P Carey Inc REIT	31,260.00	28,582.75
600	W R Berkley Corp	43,542.00	21,555.55
578	Walt Disney Co (Holding Co) Disney Com De	50,216.64	44,018.27
	Total Stocks	<u>\$ 3,324,594.32</u>	<u>\$ 1,621,308.29</u>
No. of Shares	Mutual Funds		
60	ABR Dynamic Blend Eqty & Volatility Inst	\$ 172,772.89	\$ 739.18
2,652.194	Royce Intl Premier Fd Invt CL	33,258.51	35,567.41
2,089	The Financial Sel Sect SPDR Fd	71,443.80	51,295.56
191	The Industrial Sel Sec Spdr Fd	18,758.11	15,224.61

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Balance On Hand

No. of Shares	Mutual Funds	Fair Market Value 12/31/2022	Fiduciary Acquisition Value 12/31/2022
	Total Mutual Funds	<u>\$ 296,233.31</u>	<u>\$ 102,826.76</u>
	Total Schedule B-1	<u><u>\$ 3,768,446.28</u></u>	<u><u>\$ 1,871,753.70</u></u>

THE RUTH W. BROWN FOUNDATION

Schedule A-1

Gain on Sale or Redemption of Assets

		Proceeds	Fiduciary Acquisition Value	Gain
Capital Gain Distribution				
Kraneshares Bsra Msci Chna Cl A ETF				
1/3/2022	As of 12/31/2021	\$ 1,378.64	\$ 0.00	\$ 1,378.64
Royce Intl Premier Fd Invt CL				
12/15/2022		636.98	0.00	636.98
12/15/2022		18.54	0.00	18.54
Total Capital Gain Distribution		<u>\$ 2,034.16</u>	<u>\$ 0.00</u>	<u>\$ 2,034.16</u>
Sale				
Abbvie Inc				
3/29/2022	65 Shares	\$ 10,511.95	\$ 5,654.16	\$ 4,857.79
8/2/2022	83 Shares	11,834.21	7,219.93	4,614.28
Accenture Ltd CL A De				
3/28/2022	15 Shares	4,863.50	426.19	4,437.31
4/14/2022	3 Shares	993.23	85.24	907.99
Adobe Systems Inc (Del)				
3/28/2022	10 Shares	4,303.52	335.45	3,968.07
Airbus SE Unsponsored ADR				
3/28/2022	44 Shares	1,306.13	1,302.62	3.51
Alcon Inc				
3/28/2022	41 Shares	3,114.84	2,757.09	357.75
Ally Financial Inc				
3/28/2022	56 Shares	2,497.70	1,466.35	1,031.35
Alphabet Inc CL C				

THE RUTH W. BROWN FOUNDATION
Schedule A-1 (Continued)
Gain on Sale or Redemption of Assets

		Proceeds	Fiduciary Acquisition Value	Gain
Sale				
Alphabet Inc CL C Continued				
3/28/2022	1 Share	\$ 2,817.47	\$ 758.56	\$ 2,058.91
3/29/2022	2 Shares	5,647.13	1,517.13	4,130.00
Amgen, Inc., common				
3/28/2022	6 Shares	1,421.18	865.55	555.63
AON Plc CL A				
3/28/2022	10 Shares	3,165.51	832.86	2,332.65
4/14/2022	3 Shares	998.72	249.86	748.86
Autozone Inc				
3/29/2022	5 Shares	10,187.15	5,046.25	5,140.90
5/4/2022	5 Shares	10,025.43	5,046.25	4,979.18
Bank of New York Mellon Corp				
3/28/2022	24 Shares	1,249.01	668.66	580.35
Berkshire Hathaway Inc CL B				
3/29/2022	15 Shares	5,348.00	1,149.89	4,198.11
Chevron Corp				
3/14/2022	75 Shares	12,943.43	6,681.26	6,262.17
6/23/2022	25 Shares	3,824.57	2,227.08	1,597.49
Cigna Corp De				
3/28/2022	13 Shares	3,145.14	1,964.05	1,181.09
10/12/2022	3 Shares	856.49	453.24	403.25
Costco Wholesale Corp				
1/13/2022	5 Shares	2,559.68	758.13	1,801.55

THE RUTH W. BROWN FOUNDATION
Schedule A-1 (Continued)
Gain on Sale or Redemption of Assets

		Proceeds	Fiduciary Acquisition Value	Gain
Sale				
Costco Wholesale Corp Continued				
3/29/2022	10 Shares	\$ 5,573.07	\$ 1,516.27	\$ 4,056.80
Danaher Corp De				
1/13/2022	52 Shares	15,685.72	2,368.46	13,317.26
3/28/2022	21 Shares	6,006.92	956.50	5,050.42
3/29/2022	25 Shares	7,159.46	1,138.68	6,020.78
Exxon Mobil Corp., common				
3/29/2022	100 Shares	8,497.96	5,286.68	3,211.28
6/22/2022	125 Shares	10,855.38	6,608.35	4,247.03
Fortive Corp				
3/28/2022	20 Shares	1,227.34	877.93	349.41
HDFC Bank Ltd Adr				
3/28/2022	24 Shares	1,454.04	1,414.53	39.51
Hess Corp				
3/28/2022	17 Shares	1,803.03	1,039.52	763.51
Johnson & Johnson				
3/29/2022	15 Shares	2,660.76	1,319.68	1,341.08
Lyondellbasell Nv CL A				
3/28/2022	14 Shares	1,499.09	594.72	904.37
Mastercard Inc CL A				
8/22/2022	18 Shares	6,377.61	1,325.45	5,052.16
Meta Platforms Inc Class A				
1/13/2022	110 Shares	35,956.06	13,964.34	21,991.72

THE RUTH W. BROWN FOUNDATION
Schedule A-1 (Continued)
Gain on Sale or Redemption of Assets

		Proceeds	Fiduciary Acquisition Value	Gain
Sale				
Meta Platforms Inc Class A Continued				
3/28/2022	8 Shares	\$ 1,753.67	\$ 1,015.59	\$ 738.08
Naspers Ltd Adr				
3/28/2022	89 Shares	2,025.18	513.69	1,511.49
Netflix Inc				
3/29/2022	13 Shares	4,825.31	3,261.53	1,563.78
Nextera Energy Inc				
3/29/2022	100 Shares	8,370.46	1,169.05	7,201.41
Nike Inc B				
3/28/2022	15 Shares	1,984.35	1,920.43	63.92
Oracle Corp				
3/28/2022	63 Shares	5,181.15	1,705.01	3,476.14
10/12/2022	12 Shares	746.07	324.76	421.31
Perficient Inc De				
3/28/2022	38 Shares	4,093.89	271.56	3,822.33
Qualcomm Inc				
3/28/2022	27 Shares	4,263.02	1,286.40	2,976.62
Raytheon Technologies Corp				
3/29/2022	50 Shares	5,143.00	3,693.16	1,449.84
Safran Sa Eur 2 Ord				
3/28/2022	18 Shares	1,997.98	1,309.02	688.96
Sony Group Corporation Adr				
3/28/2022	20 Shares	2,146.80	1,925.88	220.92

THE RUTH W. BROWN FOUNDATION
Schedule A-1 (Continued)
Gain on Sale or Redemption of Assets

Sale	Proceeds	Fiduciary Acquisition Value	Gain
SPDR S&P 500 ETF Trust			
12/14/2022 87 Shares	\$ 34,343.33	\$ 34,119.69	\$ 223.64
Steel Dynamics Inc			
3/28/2022 43 Shares	3,802.47	553.76	3,248.71
TE Connectivity Ltd			
3/28/2022 14 Shares	1,839.03	973.13	865.90
Thermo Fisher Scientific Inc			
1/13/2022 9 Shares	5,562.86	633.40	4,929.46
3/28/2022 13 Shares	7,430.63	914.92	6,515.71
Unitedhealth Group Inc			
3/29/2022 10 Shares	5,162.29	2,557.52	2,604.77
Universal Music Group NV			
3/28/2022 88 Shares	2,221.98	890.83	1,331.15
Vaneck Oil Services			
3/28/2022 3 Shares	849.02	306.08	542.94
Vanguard S7P 500 ETF			
12/7/2022 56 Shares	20,602.07	19,615.82	986.25
Visa Inc CL A			
3/28/2022 17 Shares	3,694.78	306.02	3,388.76
10/12/2022 5 Shares	906.94	90.01	816.93
Vivendi			
3/28/2022 90 Shares	1,166.39	911.06	255.33
Walt Disney Co (Holding Co) Disney Com De			

THE RUTH W. BROWN FOUNDATION
Schedule A-1 (Continued)
Gain on Sale or Redemption of Assets

	Proceeds	Fiduciary Acquisition Value	Gain
Sale			
Walt Disney Co (Holding Co) Disney Com De Continued			
3/28/2022 15 Shares	\$ 2,080.05	\$ 1,142.34	\$ 937.71
Total Sale	<u>\$ 340,563.15</u>	<u>\$ 167,287.57</u>	<u>\$ 173,275.58</u>
Total Schedule A-1	<u><u>\$ 342,597.31</u></u>	<u><u>\$ 167,287.57</u></u>	<u><u>\$ 175,309.74</u></u>

THE RUTH W. BROWN FOUNDATION
Schedule B-1
Loss on Sale or Redemption of Assets

		Proceeds	Fiduciary Acquisition Value	Loss
Sale				
ABR Dynamic Blend Eqty & Volatility Inst				
3/28/2022	4,117.109 Shares	\$ 49,976.00	\$ 50,721.70	\$ 745.70
5/26/2022	4,322.767 Shares	44,976.00	53,255.35	8,279.35
9/23/2022	4,628.763 Shares	45,291.59	57,025.14	11,733.55
Dufry Group Reg				
3/28/2022	23 Shares	922.98	1,830.12	907.14
9/27/2022	294 Shares	9,437.18	23,393.68	13,956.50
International Business Machines				
3/28/2022	9 Shares	1,161.71	1,165.53	3.82
Kraneshares Bsra Msci Chna Cl A ETF				
3/17/2022	400 Shares	13,696.53	13,858.35	161.82
Meta Platforms Inc Class A				
10/31/2022	126 Shares	12,412.25	15,995.51	3,583.26
Nike Inc B				
10/31/2022	213 Shares	19,532.95	27,270.04	7,737.09
Prosus N V Sponsored Adr				
3/10/2022	1,410 Shares	15,418.55	21,608.25	6,189.70
Quadratic Intrst Rt Vlt and ETF				
3/29/2022	800 Shares	20,674.29	22,011.64	1,337.35
6/14/2022	1,800 Shares	44,528.64	49,526.18	4,997.54
Radian Group Inc				

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Loss on Sale or Redemption of Assets

	Proceeds	Fiduciary Acquisition Value	Loss
Sale			
Radian Group Inc Continued			
3/28/2022 66 Shares	\$ 1,497.86	\$ 1,548.74	\$ 50.88
Salesforce.com Inc			
3/28/2022 8 Shares	1,707.21	1,901.72	194.51
11/15/2022 223 Shares	34,450.84	53,010.30	18,559.46
Verizon Communications Inc			
10/25/2022 650 Shares	22,630.40	33,244.70	10,614.30
Total Sale	<u>\$ 338,314.98</u>	<u>\$ 427,366.95</u>	<u>\$ 89,051.97</u>
Total Schedule B-1	<u>\$ 338,314.98</u>	<u>\$ 427,366.95</u>	<u>\$ 89,051.97</u>

THE RUTH W. BROWN FOUNDATION
Schedule B-1
Distributions to Beneficiaries

Distribution Value

Americares - Ukraine

4/14/2022	Cash 2022 Grant	\$	15,000.00
			\$ 15,000.00

Total To Or For Beneficiary

Building One Community

4/25/2022	Cash 2022 Grant	\$	30,000.00
			\$ 30,000.00

Total To Or For Beneficiary

Child Guidance Center

4/20/2022	Cash 2022 Grant	\$	15,000.00
			\$ 15,000.00

Total To Or For Beneficiary

Children's Learning Center

4/15/2022	Cash 2022 Grant	\$	50,000.00
			\$ 50,000.00

Total To Or For Beneficiary

Domus Foundation

4/14/2022	Cash 2022 Grant	\$	15,000.00
			\$ 15,000.00

Total To Or For Beneficiary

**Fairfield County Community
Foundation, Inc.**

4/15/2022	Cash 2022 Grant	\$	5,000.00
			\$ 5,000.00

Total To Or For Beneficiary

Family Centers

4/11/2022	Cash 2022 Grant	\$	50,000.00
			\$ 50,000.00

Total To Or For Beneficiary

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Distributions to Beneficiaries

Distribution Value

Filling in the Blanks

4/11/2022	Cash 2022 Grant	\$	20,000.00
			\$ 20,000.00

Total To Or For Beneficiary

Inspirica, Inc.

4/20/2022	Cash 2022 Grant	\$	30,000.00
			\$ 30,000.00

Total To Or For Beneficiary

Kids in Crisis

4/14/2022	Cash 2022 Grant	\$	12,000.00
			\$ 12,000.00

Total To Or For Beneficiary

Meals on Wheels

4/13/2022	Cash 2022 Grant	\$	5,000.00
			\$ 5,000.00

Total To Or For Beneficiary

Portsmouth Music and Arts Center

4/22/2022	Cash 2022 Grant	\$	12,000.00
			\$ 12,000.00

Total To Or For Beneficiary

Save the Children - Ukraine

4/18/2022	Cash 2022 Grant	\$	15,000.00
			\$ 15,000.00

Total To Or For Beneficiary

Sound Waters Inc.

4/13/2022	Cash 2022 Grant	\$	6,000.00
			\$ 6,000.00

Total To Or For Beneficiary

United Way of Greenwich

4/12/2022	Cash 2022 Grant	\$	15,000.00
			\$ 15,000.00

Total To Or For Beneficiary

THE RUTH W. BROWN FOUNDATION
Schedule B-1 (Continued)
Distributions to Beneficiaries

		Distribution Value	
Women's Development Council			
12/20/2022	Cash	\$ 5,000.00	
	Total To Or For Beneficiary	<u>5,000.00</u>	<u>\$ 5,000.00</u>
	Total Distributions		<u><u>\$ 300,000.00</u></u>