

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022**

Name of foundation SHEEP MEADOW FOUNDATION		<b>A Employer identification number</b> 83-0478666	
% ELIZABETH C MACOMBER		<b>B Telephone number</b> (see instructions) (708) 799-6800	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 13315	Room/suite		
City or town, state or province, country, and ZIP or foreign postal code BURTON, WA 98103		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>5,471,545</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)	0			
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	52,860	52,860		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	187,311			
<b>b</b>	Gross sales price for all assets on line 6a	1,353,375			
<b>7</b>	Capital gain net income (from Part IV, line 2)		210,734		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	35,476	35,476		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	275,647	299,070		
<b>13</b>	Compensation of officers, directors, trustees, etc.	0			
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)	25,625	12,812	0	12,813
<b>c</b>	Other professional fees (attach schedule)	35,749	35,749		
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	11,040			
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)	205			205
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	72,619	48,561	0	13,018
<b>25</b>	Contributions, gifts, grants paid	759,152			759,152
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	831,771	48,561	0	772,170
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-556,124			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		250,509		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	341,443	29,046	29,046
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	0	0	0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	182,307	0	0
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	4,554,321	4,493,477	5,442,499
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	576	0	0	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,078,647	4,522,523	5,471,545	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	6,599,229	6,599,229	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
<b>28</b> Retained earnings, accumulated income, endowment, or other funds	-1,520,582	-2,076,706		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	5,078,647	4,522,523		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	5,078,647	4,522,523		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	5,078,647
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-556,124
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	4,522,523
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	4,522,523

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES			
<b>b</b> CAPITAL GAIN DIVIDENDS	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,132,203		1,142,641	-10,438
<b>b</b>			132,759
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			-10,438
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}		<b>2</b>	210,734
	{		<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and asset requirements. Columns for Yes/No.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of ELIZABETH C MACOMBER Telephone no. (206) 463-6392

Located at PO BOX 13315 BURTON WA ZIP+4 98103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question, Yes, No. Rows 1a-4b covering various Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH C MACOMBER SHEEP MEADOW FOUNDATION PO BOX 13315 BURTON, WA 98103	PRESIDENT 0	0	0	0
JOHN D MACOMBER SHEEP MEADOW FOUNDATION PO BOX 13315 BURTON, WA 98103	MEMBER - BOARD OF DIRECTORS 0	0	0	0
JANET M WILLIAMSON SHEEP MEADOW FOUNDATION PO BOX 13315 BURTON, WA 98103	MEMBER - BOARD OF DIRECTORS 0	0	0	0
WILLIAM B MACOMBER II SHEEP MEADOW FOUNDATION PO BOX 13315 BURTON, WA 98103	MEMBER - BOARD OF DIRECTORS 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000. . . . .



<b>Part IX Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b> 6,754,094
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b> 111,065
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 6,865,159
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b> 0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b> 6,865,159
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 102,977
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b> 6,762,182
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b> 338,109

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b> 338,109
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b> 3,482
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.) . . . . .	<b>2b</b>
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b> 3,482
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b> 334,627
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b> 334,627
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b> 334,627

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b> 772,170
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b> 0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b> 0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b> 0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b> 0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b> 772,170

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				334,627
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 2019, 2018, 2017		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .			0	
<b>c</b> From 2018. . . . .			554,331	
<b>d</b> From 2019. . . . .			155,537	
<b>e</b> From 2020. . . . .			358,183	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,068,051			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>772,170</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount. . . . .				334,627
<b>e</b> Remaining amount distributed out of corpus	437,543			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,505,594			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a. . . . .	1,505,594			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .			0	
<b>b</b> Excess from 2018. . . . .			554,331	
<b>c</b> Excess from 2019. . . . .			155,537	
<b>d</b> Excess from 2020. . . . .			358,183	
<b>e</b> Excess from 2021. . . . .			437,543	

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

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**b** The form in which applications should be submitted and information and materials they should include:

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**c** Any submission deadlines:

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE STATEMENT ATTACHED 1313 175TH ST HOMEWOOD, IL 60430	NONE	PUBLIC	FOR GENERAL OPERATING PURPOSES	759,152
<b>Total . . . . . ▶ 3a</b>				759,152
<b>b Approved for future payment</b>				
<b>Total . . . . . ▶ 3b</b>				





**TY 2021 Accounting Fees Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FRIEDMAN & HUEY	25,625	12,812		12,813

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2021 Depreciation Schedule**

**Name:** SHEEP MEADOW FOUNDATION

**EIN:** 83-0478666

**TY 2021 Investments Corporate Bonds Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CHARLES SCHWAB #2464	0	0

**TY 2021 Investments - Other Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CHARLES SCHWAB #9316	AT COST	2,543,662	3,385,170
CHARLES SCHWAB #3799	AT COST	0	0
OCA OHA CREDIT FUND	AT COST	0	20,107
MIG OFFSHORE FUND LTD	AT COST	0	0
OCA BREDS III	AT COST	65,097	60,654
OCA CMTG	AT COST	198,889	182,930
SCGE OFFSHORE FUND	AT COST	220,000	350,218
OCA LMMI IV	AT COST	151,677	275,386
OCA VHF	AT COST	300,000	268,772
OCA ESGS		297,701	240,139
JANUS HENDERSON ALPHAGEN		190,780	162,662
OCA BRAIDWELL TE		185,000	165,552
OCA RA CAPITAL HEALTHCARE		150,000	150,000
CHARLES SCHWAB #2352		190,671	180,909

**TY 2021 Other Assets Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASE INTEREST CARRYOVER	576	0	0

**TY 2021 Other Decreases Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666

<b>Description</b>	<b>Amount</b>
COST TO FMV DIFFERENCE	0

**TY 2021 Other Expenses Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATION FEES	180			
ANNUAL FILING FEE	25			

**TY 2021 Other Income Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PFIC: QEF INCOME	16,027	16,027	
OCA BREDS III	6,191	6,191	
OCA ESGS	1,598	1,598	
JANUS HENDERSON EUROPEAN	11,660	11,660	

**TY 2021 Other Professional Fees Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISORY FEES	33,184	33,184		
OCA BREDS III	849	849		
OCA CMTG LLC	311	311		
JANUS HENDERSON EUROPEAN	880	880		
OCA ESGS	525	525		

**TY 2021 Taxes Schedule****Name:** SHEEP MEADOW FOUNDATION**EIN:** 83-0478666**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAXES PAID	11,040			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Action Kivu 4470 W Sunset Blvd Suite 160 Los Angeles, CA 90027-6302	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 10,000.00
American Rivers 1101 14th Street NW, Suite 1400 Washington, DC 20005	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 20,000.00
Andover 180 Main St Andover, MA 01810	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 116,652.00
CicLAvia 525 S Hewitt Street Los Angeles, CA 90013	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 10,000.00
Colburn School 200 South Grand Avenue Los Angeles, CA 90012	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00
The Dove Project PO Box 1341 Vashon, WA 98070	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 3,000.00
Ecotrust 721 NW 9th Ave Ste 200 Portland, OR 97209	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 20,000.00
Friends of Michelorena School PO Box 29123 Los Angeles, CA 90029	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00
Friends of Pilgrim School 540 S Commonwealth Los Angeles, CA 90020	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 15,000.00
The Island Institute PO Box 648	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 20,000.00

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

RECIPIENT NAME AND ADDRESS

AMOUNT

Rockland, ME 04841	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 10,000.00
The Mayhew Program PO Box 120 Bristol, NH 03222	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 65,000.00
Miss Porter's School 60 Main Street Farmington, CT 06032	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00
North Haven Conservation Partners PO Box 336 North Haven Island, ME 04853	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 2,500.00
North Haven Foundation PO Box 664 Rockland, ME 04841	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 25,000.00
North Haven Sustainable Housing P.O. Box 373 North Haven, Maine 04853	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 200,000.00
Ocean Conservancy 1300 19th Street, NW, 8th Floor Washington, DC 20036	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00
Playwrights Project 2590 Truxton Road, Suite 202 San Diego, CA 92106	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 55,000.00
Portland Art Museum 1219 Southwest Park Avenue Portland, OR 97205	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 2,000.00
Vashon Center for the Arts 19600 Vashon Highway SW Vashon Island, WA 98070	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00
Vashon Community Food Bank PO Box 1205 Vashon, WA 98070	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00
Vashon Interfaith Council to Prevent Homelessness PO Box 330	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$ 5,000.00

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

Vashon, WA 98070				
Vashon Maury Land Trust PO Box 2031 Vashon Island, WA 98070	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	1,500.00
Vashon Public Schools Foundation PO Box 481 Vashon, WA 98070	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	5,000.00
Vashon Youth and Family Services PO Box 237 Vashon, WA 98070	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	4,000.00
Waterman's Community Center PO Box 526 North Haven, Maine 04853	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	117,000.00
Wesleyan University 45 Wyllys Avenue Middletown, CT 06457	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	7,500.00
Westridge School 324 Madeline Drive Pasadena, CA 91105	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	15,000.00
World Connect 6 Barclay St, 6th Floor New York, NY 10007	NONE PUBLIC	GENERAL OPERATING PURPOSES	\$	5,000.00

**TOTAL CHARITABLE CONTRIBUTIONS**

\$ 759,152.00