

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0047  
**2021**  
**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022**

Name of foundation Smith Family Foundation Inc		<b>A Employer identification number</b> 81-3238811	
Number and street (or P.O. box number if mail is not delivered to street address) 471 Parkway Ave	Room/suite	<b>B Telephone number</b> (see instructions) (609) 888-6300	
City or town, state or province, country, and ZIP or foreign postal code Trenton, NJ 08618		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>6,975,025</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

	<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	975,385			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	20,647	20,647	20,647	
	<b>4</b> Dividends and interest from securities	186,824	186,824	186,824	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	247,692			
	<b>b</b> Gross sales price for all assets on line 6a	247,692			
	<b>7</b> Capital gain net income (from Part IV, line 2)		247,692		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	72,378	119			
<b>12 Total.</b> Add lines 1 through 11	1,502,926	455,282	207,471		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	141,954			141,954
	<b>14</b> Other employee salaries and wages	184,983			184,983
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	2,192			2,192
	<b>b</b> Accounting fees (attach schedule)	13,208			13,208
	<b>c</b> Other professional fees (attach schedule)	73,787	32,669		73,787
	<b>17</b> Interest	35,516			35,516
	<b>18</b> Taxes (attach schedule) (see instructions)	43,139	611		43,139
	<b>19</b> Depreciation (attach schedule) and depletion	25,257			
	<b>20</b> Occupancy	1,542			1,542
	<b>21</b> Travel, conferences, and meetings	1,279			1,279
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	424,750			424,750
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	947,607	33,280		922,350
	<b>25</b> Contributions, gifts, grants paid	105,536			105,536
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,053,143	33,280		1,027,886	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	449,783				
<b>b Net investment income</b> (if negative, enter -0-)		422,002			
<b>c Adjusted net income</b> (if negative, enter -0-)			207,471		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	265,006	271,289	271,289
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	7,694,153	6,703,736	6,703,736
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 1,576,780 Less: accumulated depreciation (attach schedule) ▶ _____ 120,281	476,472	1,456,499	
<b>15</b> Other assets (describe ▶ _____)	639,783			
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,075,414	8,431,524	6,975,025	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	75	531	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	75	531	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	9,075,339	8,430,993	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	9,075,339	8,430,993		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	9,075,414	8,431,524		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	9,075,339
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	449,783
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	9,525,122
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,094,129
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	8,430,993

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1 a</b> Net Capital Gains	P	2020-01-01	2022-06-30
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 247,692			247,692
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b>
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) <b>or</b> Losses (from col.(h))
<b>a</b>			247,692
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b> 247,692
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and foundation requirements. Columns for Yes/No.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, annual returns, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

<b>Part VIII-A Summary of Direct Charitable Activities</b>	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> The Organization provides funding opportunities to 501(c)(3) designated organizations who exhibit a commitment to empowering the city of Trenton. These organizations will demonstrate a need for leadership and capacity building as well as a willingness to participate in training and enrichment sessions throughout the grant-cycle.	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

<b>Part VIII-B Summary of Program-Related Investments (see instructions)</b>	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	7,490,507
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	354,325
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	7,844,832
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	7,844,832
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	117,672
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	7,727,160
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	386,358

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,027,886
<b>b</b>	Program-related investments—total from Part VIII-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	1,027,886

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .				
<b>c</b> From 2018. . . . .				
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____				
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017. . . . .				
<b>b</b> Excess from 2018. . . . .				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020. . . . .				
<b>e</b> Excess from 2021. . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>b</b> 85% (0.85) of line 2a . . . . .	207,471	159,689	173,679	155,235	696,074
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .	176,350	135,736	147,627	131,950	591,663
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	1,027,886	1,196,773	1,211,259	836,993	4,272,911
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	1,027,886	1,196,773	1,211,259	836,993	4,272,911

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . . **0**

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

	1,047,763	339,924	1,190,556	916,762	3,495,005
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income	455,282	353,156	216,525	96,904	1,121,867

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Smith Family Foundation  
471 Parkway Ave  
Trenton, NJ 08618  
(609) 888-6300

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**b** The form in which applications should be submitted and information and materials they should include:

Submit online via foundation website, must have complete 501c3 designation letter, Be located in or provide service to communities within Trenton service area

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**c** Any submission deadlines:

12/31

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHED STATEMENT 471 Parkway Ave Trenton, NJ 08618	None	PC	See Attached Statement	105,536
<b>Total . . . . .</b> ▶ <b>3a</b>				105,536
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





<b>Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation</b>				
<b>(a) Name and address</b>	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>Expense account, (e) other allowances</b>
Katherine Nunnally 471 Parkway Ave Trenton, NJ 08618	Executive Dir. 44.00	0		
Pearlie Smith 471 Parkway Ave Trenton, NJ 08618	Director 1.00	0		
Tyrell Smith 471 Parkway Ave Trenton, NJ 08618	Treasurer 4.00	45,173		
Valerie Arthur 471 Parkway Ave Trenton, NJ 08618	Chairman 20.00	15,100		
Darius Ansley 471 Parkway Ave Trenton, NJ 08618	Board Member 4.00	0		
Teela Smith 471 Parkway Ave Trenton, NJ 08618	Secretary 4.00	0		
Rene Idowu 471 Parkway Ave Trenton, NJ 08618	Director 4.00	0		
Marsha Moore 471 Parkway Ave Trenton, NJ 08618	Director 1.00	0		
Tracy Smith 471 Parkway Ave Trenton, NJ 08618	Director 1.00	0		
Steven Smith 471 Parkway Ave Trenton, NJ 08618	Director 1.00	0		
Harold Smith 471 Parkway Ave Trenton, NJ 08618	Program Manager 4.00	58,258		
Jacqueline Hamilton 471 Parkway Ave Trenton, NJ 08618	Director 1.00	0		
Maurice Smith 471 Parkway Ave Trenton, NJ 08618	Treasurer 4.00	23,423		

**Form 990PF Part XIV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

Katherine Nunnally
Pearlie Smith
Valerie Arthur
Rene Idowu
Marsha Moore
Tracy Smith
Steven Smith
Jacqueline Hamilton

**TY 2021 Accounting Fees Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Accounting	13,208	0	0	13,208

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2021 Depreciation Schedule

**Name:** Smith Family Foundation Inc

**EIN:** 81-3238811

**Software ID:** 21013475

**Software Version:** 2021v4.1

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Bldg - 407 W State St	2016-12-01	116,000	13,510	SL	2.56 %	2,974			
Closing Costs	2016-12-01	8,371	976	SL	2.56 %	215			
Building Renovations	2017-05-31	168,867	17,862	SL	2.56 %	4,330			
Office Furniture	2017-05-31	63,643	37,126	SL	7.0000	9,092			
Van	2017-07-25	29,050	16,254	SL	7.0000	4,150			
Renovations - Plumbing	2018-02-12	24,627	2,130	SL	2.56 %	631			
Renovations - Basement	2018-02-12	6,200	537	SL	2.56 %	159			
Ecolor Machine	2017-08-08	4,000	2,237	SL	7.0000	571			
Computer	2017-11-29	1,443	1,035	SL	5.0000	289			
Building Renovations	2018-08-20	639	46	SL	2.56 %	16			
Building Renovations	2020-04-01	455	14	SL	2.56 %	12			
Building Renovations	2020-06-12	2,500	67	SL	2.56 %	64			
Building Renovations	2020-06-29	900	24	SL	2.56 %	23			
395 West State Street Building	2019-07-01	63,801	3,206	SL	2.56 %	1,636			
Building Renovations	2022-06-15	639,783		SL	0.11 %	685			
Building Renovations	2022-06-15	362,501		SL	0.11 %	388			
407 West State Street HVAC	2022-03-03	3,000		SL	0.75 %	22			

**TY 2021 Land, Etc.  
Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Auto./Transportation Equip.	29,050	20,404	8,646	
Furniture and Fixtures	63,643	46,218	17,425	
Machinery and Equipment	5,443	4,132	1,311	
Buildings	357,039	44,709	312,330	
Improvements	1,040,605	4,818	1,035,787	
Land	81,000		81,000	

**TY 2021 Legal Fees Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Legal fees	2,192	0	0	2,192

**TY 2021 Other Expenses Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising	6,684			6,684
Auto expenses	668			668
Bank Charges	5,166			5,166
Computer and internet expenses	1,674			1,674
Employee benefits	82,369			82,369
Equipment rental	3,970			3,970
Gifts and donations	2,845			2,845
Grantwriting	2,400			2,400
Insurance	29,660			29,660
IT & Communication	28,100			28,100

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Landscaping and Snow Removal	488			488
Meals	3,564			3,564
Miscellaneous	4,419			4,419
Office Expenses	24,612			24,612
Outside services	63,498			63,498
Payroll Fees	18,954			18,954
Postage	352			352
Project expenses	45,078			45,078
Repairs	10,687			10,687
Retirement	4,737			4,737

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Scholarship	42,224			42,224
Security	5,988			5,988
Storage	1,641			1,641
Utilities	34,075			34,075
Workers Comp	897			897

**TY 2021 Other Income Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Cah in Lieu	38	38	
Educational Programs	72,259		
Other Investment Income	81	81	

**TY 2021 Other Liabilities Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1**Other Liabilities Schedule**

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
Credit Card Payable	75	531

**TY 2021 Other Professional Fees Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Consulting	1,500	0	0	1,500
Investment Advisory Fees	32,669	32,669	0	32,669
Membership Dues	1,037	0	0	1,037
Professional Development	38,581	0	0	38,581

**TY 2021 Taxes Schedule****Name:** Smith Family Foundation Inc**EIN:** 81-3238811**Software ID:** 21013475**Software Version:** 2021v4.1**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Foreign Taxes on Investments	611	611		611
Payroll taxes	32,436			32,436
Real estate taxes	10,002			10,002
Taxes & Licenses	90			90

**Schedule B**  
**(Form 990)**  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2021**

Name of the organization  
Smith Family Foundation Inc

**Employer identification number**  
81-3238811

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Smith Family Foundation Inc	Employer identification number 81-3238811
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**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Katherine Nunnally 5 Tara Way  Pennington, NJ 08534	\$ 75,800	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
2	Pearlie Smith 14 Tanglewood Dr  Titusville, NJ 08560	\$ 423,994	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
3	Rene Idowu 1 Spring St Unit 2403  New Brunswick, NJ 08901	\$ 25,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
4	Steven Smith 14 Tanglewood Ct  Norristown, PA 19403	\$ 150,565	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
5	Tracy Smith 41 Lincoln Ave  West Orange, NJ 07052	\$ 226,862	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
6	Place of Pearl Holdings LLC 41 Lincoln Ave  West Orange, NJ 07052	\$ 6,050	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Name of organization  
Smith Family Foundation Inc

**Employer identification number**  
81-3238811

**Part II Noncash Property**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	439 shs Apple	\$ 74,520	2022-03-15
<u>2</u>	Marketable securities - various	\$ 423,374	2021-11-19
<u>4</u>	178 shs Apple, 353 shs Microsoft	\$ 150,565	2022-01-03
<u>5</u>	121 shs Apple, 161 shs Microsoft	\$ 76,862	2021-12-10
-	_____ _____ _____	\$ _____	_____
-	_____ _____ _____	\$ _____	_____

Name of organization  
Smith Family Foundation Inc

Employer identification number  
81-3238811

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

**Smith Family Foundation**  
**Contributions and Grants**  
 July 2021 - June 2022

Num	Name		Memo/Description	Amount
252	Global Youth Transformation Initiative	407 W. State Street, Trenton, NJ 08618	Q4 Rental Grant	\$ 375.00
253	Love Mama Inspires Foundation	407 W. State Street, Trenton, NJ 08618	Qtr 4	375.00
255	Trenton Makes Athletic	905 Melrose Ave., Trenton, NJ 08629	rental grant	300.00
256	YWCA Princeton	59 Paul Robeson Pl. Princeton, NJ 08542	Q4 Rental Grant	1,500.00
248	EHFIT	407 W. State Street, Trenton, NJ 08618	rental grant	250.00
284	Fountain of Life Center	2035 Columbus Road, Burlington NJ 08618	seed grant - urban ministry	500.00
308	Global Youth Transformation Initiative	407 W. State Street, Trenton, NJ 08618	West Trenton Project	1,999.75
307	Legacy International Foundation	407 W. State Street, Trenton, NJ 08618	West Trenton Grant	1,911.00
318	Chosen Inspiration	407 W. State Street, Trenton, NJ 08618	West Trenton Grant	2,000.00
317	TruDoulas of NJ	407 W. State Street, Trenton, NJ 08618	West Ward Project Grant	2,000.00
309	Vonzell's Crown	407 W. State Street, Trenton, NJ 08618	West Trenton Grant	2,000.00
323	EBFIT	407 W. State Street, Trenton, NJ 08618	West Trenton Grant	2,000.00
347	Help Self CDC	215 N. Montgomery Street, Trenton 08608	Forever Forward Grant	15,000.00
324	Chosen Inspiration	407 W. State Street, Trenton, NJ 08618	West Trenton Grant Program	250.00
350	Trenton Music Maker	P.O. Box 5206, Trenton NJ 08638	grant 2021	5,000.00
365	Sprout School of the Arts	27 E Paul Avenue, Trenton NJ	Summer Funding Grant 2021	5,000.00
363	Timbuk 2 Academy	P.O. Box 77047, Trenton NJ	West Trenton Grant 2021	2,000.00
364	Urban Promise	801 W. State Street, Trenton NJ 08618	West Trenton Grant 2021	2,000.00
366	Trenton Meeting of Friends	142 E. Hanover Street, Trenton NJ 08608	West Trenton Grant	2,000.00
380	EBFIT	407 W. State Street, Trenton, NJ 08618	Quarterly Rental Grant	300.00
378	Global Youth Transformation Initiative	407 W. State Street, Trenton, NJ 08618	Quarterly Rental Grant	375.00
5122	Homeworks Trenton	174 Nassau St. Ste. 196 Princeton, 08542	Bill Pay Check 5122	15,000.00
389	Trenton Makes Athletic Center	905 Melrose Ave., Trenton, NJ 08629	Check 389	300.00
411	Trenton United Family Foundation - TUFF	P.O. Box 3548, Trenton NJ 08629	mini grant-givingTuesday	300.00
410	Nia Ministries	1977 N. Olden Avenue, Suite 150, Trenton NJ	Giving Tuesday Mini Grant	300.00
408	Empowerment House	1314 S Clinton Ave, Trenton, NJ 08611	Giving Tuesday Mini-Grants	300.00
322	Love Mama Inspires Foundation	407 W. State Street, Trenton, NJ 08618	Check 322	2,000.00
413	Trenton Central High School	143 W Farrell Ave, Ewing NJ 08618	mini grant	300.00
405	Fountain of Life Center	2035 Columbus Road, Burlington NJ 08618	Check 405	500.00
417	Trenton Meat Farms	1335 Princeton Ave. Ewing Twnshp, 08638	Check 417	1,000.00
422	Global Youth Transformation Initiative	407 W. State Street, Trenton, NJ 08618	Check 422	0.25

**Smith Family Foundation**  
**Contributions and Grants**  
July 2021 - June 2022

Num	Name	Memo/Description	Amount
440	Global Youth Transformation Initiative	407 W. State Street, Trenton, NJ 08618	Real Estate Grant Q2 2021-2022 375.00
441	EBFIT	407 W. State Street, Trenton, NJ 08618	Real Estate Grant 375.00
443	TMA Center & Life	905 Melrose Ave., Trenton, NJ 08629	rental grant 300.00
	Timberlane Middle School	51 S Timberlane Drive, Pennington NJ 08534	Check 485 - Matching gift Grant 3,300.00
487	Culture is Key	CultureiskeyTrenton@gmail.com	Seed Grant 500.00
507	Helpself	215 N. Montgomery Street, Trenton 08608	Check 507 17,500.00
535	G.Y.T.I.	407 W. State Street, Trenton, NJ 08618	Rental Grant 375.00
536	EBFIT	407 W. State Street, Trenton, NJ 08618	Rental Grant 375.00
534	Trenton Makes Athletic Center	905 Melrose Ave., Trenton, NJ 08629	Rental Grant 300.00
606	EBFIT	407 W. State Street, Trenton, NJ 08618	Grant Award 5,000.00
605	Global Youth Transformation Initiative	407 W. State Street, Trenton, NJ 08618	Summer 2022 Grant Award 5,000.00
603	Capital Harmony Works	P.O. Box 5206, Trenton NJ 08638	Grant award 5,000.00
			<b>\$ 105,536.00</b>