

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022

Name of foundation ELLIS L PHILLIPS FOUNDATION		A Employer identification number 13-5677691	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 233 COMMONWEALTH AVENUE 2		B Telephone number (see instructions) (617) 424-7607	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02116		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>4,176,761</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	86,134	86,134		
5a	Gross rents	3,000	3,000		
b	Net rental income or (loss) 3,000				
6a	Net gain or (loss) from sale of assets not on line 10	255,512			
b	Gross sales price for all assets on line 6a 1,607,769				
7	Capital gain net income (from Part IV, line 2)		255,512		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	344,646	344,646		
13	Compensation of officers, directors, trustees, etc.	30,624	7,656		22,968
14	Other employee salaries and wages	63,042	15,761		47,281
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	9,110	4,555		4,555
c	Other professional fees (attach schedule)	36,855	36,855		
17	Interest				
18	Taxes (attach schedule) (see instructions)	17,776	8,688		9,088
19	Depreciation (attach schedule) and depletion	5,564	5,564		
20	Occupancy	4,426	2,213		2,213
21	Travel, conferences, and meetings	2,591	1,295		1,296
22	Printing and publications				
23	Other expenses (attach schedule)	5,468	2,734		2,734
24	Total operating and administrative expenses. Add lines 13 through 23	175,456	85,321		90,135
25	Contributions, gifts, grants paid	240,702			215,702
26	Total expenses and disbursements. Add lines 24 and 25	416,158	85,321		305,837
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-71,512			
b	Net investment income (if negative, enter -0-)		259,325		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	11,280	13,414	13,414
	2 Savings and temporary cash investments	101,921	90,620	90,620
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,213	1,264	1,264
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,275,611	2,976,661	2,976,661
	c Investments—corporate bonds (attach schedule)	581,844	857,557	857,557
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 237,245 Less: accumulated depreciation (attach schedule) ▶ 146,338	96,471	90,907	237,245
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,068,340	4,030,423	4,176,761	
Liabilities	17 Accounts payable and accrued expenses	739	638	
	18 Grants payable	55,000	30,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,716	1,741	
	23 Total liabilities (add lines 17 through 22)	60,455	32,379	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,007,885	3,998,044	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	5,007,885	3,998,044		
30 Total liabilities and net assets/fund balances (see instructions) .	5,068,340	4,030,423		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	5,007,885
2 Enter amount from Part I, line 27a		2	-71,512
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	4,936,373
5 Decreases not included in line 2 (itemize) ▶ _____		5	938,329
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		6	3,998,044

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE SCHEDULE A	P		
b SEE SCHEDULE A - LTCG DISTRIB.	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,597,710		1,352,257	245,453
b 10,059			10,059
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			245,453
b			10,059
c			
d			
e			

2 Capital gain net income or (net capital loss) } If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	255,512
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, credits/payments, and total tax due/overpayment. Total amount owed is 355, and amount overpaid is 355.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political campaign influence, political expenditures, and asset requirements.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 233 COMMONWEALTH AVENUE SUITE 2 BOSTON MA ZIP+4 02116

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 15-16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VI-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE WACK 233 COMMONWEALTH AVE 2 BOSTON, MA 02116	EXEC. DIRECT 20.00	63,042		

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ▶		

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 4,345,837
b	Average of monthly cash balances.	1b 108,618
c	Fair market value of all other assets (see instructions).	1c 238,484
d	Total (add lines 1a, b, and c).	1d 4,692,939
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 4,692,939
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4 70,394
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5 4,622,545
6	Minimum investment return. Enter 5% (0.05) of line 5.	6 231,127

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part IX, line 6.	1 231,127
2a	Tax on investment income for 2021 from Part V, line 5.	2a 3,605
b	Income tax for 2021. (This does not include the tax from Part V.)	2b
c	Add lines 2a and 2b.	2c 3,605
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 227,522
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 227,522
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7 227,522

Part XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 305,837
b	Program-related investments—total from Part VIII-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4 305,837

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				227,522
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			21,143	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>305,837</u>				
a Applied to 2020, but not more than line 2a			21,143	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount.				227,522
e Remaining amount distributed out of corpus	57,172			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	57,172			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	57,172			
10 Analysis of line 9:				
a Excess from 2017.				
b Excess from 2018.				
c Excess from 2019.				
d Excess from 2020.				
e Excess from 2021.	57,172			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

1b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE B - GRANTS PAID C/O ELLIS L PHILLIPS FDTN 233 COMMONWEALTH AVE 2 BOSTON, MA 02116			SEE SCHEDULE B	215,702
Total ▶ 3a				215,702
b <i>Approved for future payment</i> SEE SCHEDULE B - DANCING CLASSROOMS C/O ELLIS L PHILLIPS FDTN 233 COMMONWEALTH AVE 2 BOSTON, MA 02116			CHARITABLE	25,000
Total ▶ 3b				25,000

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARDY G WATTS	PRESIDENT 10.00	30,624	0	0
311 WEST STREET DEDHAM, MA 02026				
CYNTHIA PHILLIPS	TREASURER 5.00	0	0	0
PO BOX 863 GREENVILLE, ME 04441				
KATHRYN NOEL PHILLIPS	VICE PRESIDE 5.00	0	0	0
26 LINDEN AVENUE RED HOOK, NY 12571				
NICHOLAS ZIMMERMAN	DIRECTOR 5.00	0	0	0
326 E 81ST STREET 6FE NEW YORK, NY 10028				
SPENCER BLASDALE	DIRECTOR 5.00	0	0	0
3 WINDSOR ROAD MILTON, MA 02186				
PAULA EDGAR	DIRECTOR 5.00	0	0	0
122 CAMBRIDGE PLACE BROOKLYN, NY 11238				
ANDREW P PARSEGIAN	DIRECTOR 5.00	0	0	0
41 AMITY PLACE AMHERST, MA 01002				
KRISTINA HESS	DIRECTOR 5.00	0	0	0
30 OLD KINGS HWY S DARIEN, CT 06820				
SARAH PROSSER	DIRECTOR 5.00	0	0	0
513 WALNUT AVE APT 2 SYRACUSE, NY 13210				

TY 2021 Accounting Fees Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,110	4,555		4,555

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 Depreciation Schedule

Name: ELLIS L PHILLIPS FOUNDATION

EIN: 13-5677691

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT 1983	1983-01-28	7,222	7,222	S/L	5.0000				
OFFICE EQUIPMENT 1984	1984-01-27	403	403	S/L	5.0000				
OFFICE EQUIPMENT 1986	1985-09-25	4,715	4,715	S/L	5.0000				
BOSTON OFFICE 1993	1992-07-01	5,065	5,065	S/L	5.0000				
LATERAL FILE 1993	1992-11-12	488	488	S/L	5.0000				
HALOGEN LAMP 1993	1993-06-14	208	208	S/L	5.0000				
REFRIGERATOR 1995	1994-11-16	105	105	S/L	5.0000				
CONDO-233 COMMONWEALTH AVE.	1998-10-23	155,596	88,171	S/L	40.0000	3,890	3,890		
IMPROVEMENTS	1999-01-15	30,850	17,353	S/L	40.0000	771	771		
IMPROVEMENTS-PATIO	2000-12-11	14,486	7,454	S/L	40.0000	362	362		
SLEEPER SOFA	2008-01-17	1,068	1,068	S/L	5.0000				
BROTHER PRINTER	2007-08-21	363	363	S/L	5.0000				
COMPUTER UPGRADE	2007-10-19	460	460	S/L	5.0000				
COMPUTER	2009-10-07	1,048	1,048	S/L	5.0000				
COMPUTER (JULIE)	2009-10-08	1,763	1,763	S/L	5.0000				
APPLE COMPUTER	2011-08-26	1,627	1,627	S/L	5.0000				
PRINTER	2011-10-27	266	266	S/L	5.0000				
15 MACBOOK PRO	2017-02-10	2,761	2,439	S/L	5.0000	322	322		
IMPROVEMENTS-HALLWAY/FOYER	2018-12-03	8,752	556	S/L	39.0000	219	219		

TY 2021 Investments Corporate Bonds Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MARKETABLE DEBT SECURITIES	857,557	857,557

TY 2021 Investments Corporate Stock Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY SECURITIES	2,976,661	2,976,661

**TY 2021 Land, Etc.
Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	237,245	146,338	90,907	237,245

TY 2021 Other Decreases Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	938,329

TY 2021 Other Expenses Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	174	87		87
INSURANCE	1,720	860		860
OFFICE EXPENSES	3,574	1,787		1,787

TY 2021 Other Liabilities Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	1,707	1,741
FEDERAL EXCISE TAX PAYABLE	3,009	

TY 2021 Other Professional Fees Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	36,855	36,855		

TY 2021 Taxes Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FEES	320	160		160
REAL ESTATE TAXES	5,060	2,530		2,530
PAYROLL TAXES	8,011	2,003		6,008
FEDERAL EXCISE TAX	3,605	3,605		
ANNUAL REPORT	780	390		390

ELLIS L. PHILLIPS FOUNDATION
FISCAL YEAR JUNE 30, 2022

BETH ISRAEL DEACONESS MEDICAL CENTER (Bowdoin Street Health Center)
Boston, MA
www.bidmc.org
Human Services

\$25,000 to support Beth Israel Deaconess Medical Center's Bowdoin Street Health Center's Supportive Birth Collaborative Program and ongoing research.

Founded in 1972, Bowdoin Street Health Center (BSHC), is BIDMC's flagship community health center, and has been a cornerstone of Dorchester's Bowdoin-Geneva neighborhood for more than 40 years. At the health center, BIDMC physicians and medical staff provide critical pediatric and adult primary care, with a specialization in chronic disease management, integrated behavioral health, and maternal care. In order to address the disparity in maternal care in low income communities, BIDMC is implementing a program that supports collaborative maternal care incorporating culturally responsive doulas into all OB/GYN services.

EMMANUEL MUSIC
Boston, MA
www.emmanualmusic.org
Music

\$25,000 to jumpstart the new community engagement initiative "Musical Sanctuary".

Through its performing, teaching, mentoring, and scholarly activities, Emmanuel Music occupies a unique niche: a living laboratory for the music of J. S. Bach. Emmanuel Music, founded in 1970, has served as the ensemble-in-residence for Boston's Emmanuel Church for fifty years.

"Musical Sanctuary" will feature individual musicians rehearsing Bach in a casual, drop-in setting, with the doors always open so that it is clearly perceived as informal and available to all. Volunteers will invite passersby to sit and listen, and to come and go as they wish. Listeners are also welcomed to interact with the musician—or not. This is primarily about providing a safe place for reflection, connection, and respite—through the music of J. S. Bach.

PROMBLY
Morristown, NJ
www.promlyapp.com
Human Services

\$25,000 to support the launch of the Promly app in the spring of 2022 that aims to address the mental health and wellness of teens and young adults.

In response to a looming mental health crisis and massive increase in teen suicides that started well before the pandemic, Promly joined with Gen Z themselves to imagine a solution that doesn't wait for a crisis, but instead proactively "meets teens where they are at" - on their smartphones. Promly is a social enterprise that aims to unify a generation by empowering human connectedness and providing holistic support and education for GenZ in places they naturally gravitate to, both online and offline.

MESA GLOBAL ACADEMY
Washington, DC
www.mesaglobalacademy.org

\$37,500 to support the research and travel expenses of 5 new scholars participating in the Global Academy.

The Middle East Studies Association (MESA) represents the largest network of Middle Eastern, European, and North American scholars – across disciplines in the humanities and social sciences – specialized in the study of this region. MESA promotes high standards of scholarship and teaching and encourages public understanding of the region and its peoples through programs, publications, and services that enhance education, further intellectual exchange, recognize professional distinction, and defend academic freedom. MESA has launched the MESA Global Academy, in conjunction with the SUNY Graduate Center in New York to harness the strengths of its network of institutional and individual members to sustain research collaborations and knowledge production between scholars from the Middle East and North Africa (MENA) and their counterparts outside the region.

NOON (Neighbors of the Onondaga Nation)
Syracuse, NY
www.peacecouncil.net
Human Services

\$13,202 to support the revision, expansion and production of its 80-page educational booklet *Neighbor to Neighbor, Nation to Nation: Reading About the Relationship of the Onondaga Nation with Central New York, USA*.

The Syracuse Peace Council is a locally-based grassroots peace and social justice organization founded in 1936, which educates, agitates and organizes for social change. Neighbors of the Onondaga Nation (NOON), a project of the Syracuse Peace Council, was formed in 1999 to support the sovereignty of the Onondaga Nation (a nation in the Haudenosaunee Confederacy), their Land Rights Action and collaborate with them on environmental protection and restoration. NOON joins the Onondaga Nation's call for justice, reconciliation and healing, through educational projects, relationship building and advocacy.

ULSTER IMMIGRANT DEFENSE NETWORK
Kingston, NY
www.ulsterimmigrantdefensenetwork.org
Human Services

\$25,000 to support Ulster Immigrant Defense Network's medical and legal fund program that provides much access to immigration and medical and dental services.

\$25,000 to support Ulster Immigrant Defense Network's emergency rental assistance program.

Ulster Immigrant Defense Network's (UIDN) mission is to provide a network of welcome, safety and support to immigrants, regardless of immigration status. UIDN was formed in 2017 by a group of concerned residents and members of various faith-based communities in response to the past administration's immigration policies.

DANCING CLASSROOMS
New York, NY
www.dancingclassrooms.org/
Informal Education

\$25,000 to support Dancing Classrooms expansion of its Classroom Academy.

Dancing Classrooms' (DC) mission is to cultivate essential life skills in children through the joyful art and practice of social dance. It fosters brave spaces in which children take creative and social-emotional risks while developing respect and cultural competence. Through standards-based, in-school residencies and out of school programs, DC uses the vocabulary of social and partner dance to support the next generation of compassionate global citizens.

ONE CAN HELP
Boston, MA
www.onecanhelp.org
Human Services

\$20,000 to provide and expand directly needed resources to DCF and court involved children and families to meet the increase in requests for assistance.

One Can Help (OCH) was created in 2006 by juvenile court attorneys and social workers because they saw that many of the underserved children and families they worked with could not access the resources needed to address concerns or to help children thrive, and identified a solution for this system-wide problem. OCH has helped more than 13,000 children and families across Massachusetts. OCH's mission is to provide the missing resources at-risk youth, foster children and underserved families involved in the juvenile court and child welfare systems urgently need whenever those supports are not available elsewhere.

WILD SEED PROJECT
North Yarmouth, ME
www.wildseedproject.net
Biodiversity Conservation

\$20,000 to support Wild Seed educational outreach programs.

Organization: The goal of Wild Seed Project is to build awareness of the vital importance of native plants and to provide people with the tools to restore biodiversity in their own communities. The project equips community members, public officials and municipalities, and land-holding individuals and organizations – from farmers to land trusts – with the skills and resources they need to collectively repopulate landscapes with native plants that expand wildlife habitat, support biodiversity, and build climate resilience.

TOTAL: \$240,702

ELLIS L. PHILLIPS FOUNDATION
SECURITIES SCHEDULE

7/1/21-6/30/22

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES		DISPOSITIONS			(GAIN)/LOSS	SHORT OR LONG TERM	INVENTORY END OF PERIOD			INCOME EARNED	LT CAPITAL GAIN DISTRIB.
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE			SHARES	COST	MV		
7/1/19	Invesco Exchange Traded Fd Tr	845,000	38,240.40								845,000	38,240.40	45,368.05	468.05	
3/2/20	Ishares Core S & P 500 ETF	59,000	17,586.99	15,000	6,372.10	3/9/22	0,000	0.00	(1,900.83)	L	0,000	0.00	0.00	309.89	
Various	Ishares NASDAQ Biotechnology	130,000	11,738.61						(4,101.21)	L	130,000	11,738.61	15,291.90	40.79	
3/26/21	Ishares Trust Core MSCI EAFE ETF	2,706,000	194,091.09	2,706,000	171,632.90	5/23/22			22,458.19	L	0,000	0.00	0.00	3,752.99	
11/2/21	Ishares MSCI EMR MRK EX CHNA	0,000	0.00	1,615,000	98,188.67	2/25/22	148,000	8,881.43	116.66	S	1,594,000	96,598.35	76,129.44	2,141.33	
3/21/22				127,000	7,407.77										
Various	SPDR Portfolio S&P 600 Small Cap	4,601,000	101,547.84	491,000	18,243.39						5,092,000	119,791.23	183,210.16	2,911.70	
5/26/22															
4/9/20	Ishares Core 1-5 yr USD Bond	497,000	25,067.95	497,000	23,821.11	4/22/22			1,246.84	L	0,000	0.00	0.00	317.42	14.14
6/14/22	Vanguard BD Index FDS ST Bond			95,000	7,266.78						185,000	14,108.66	14,206.15		
6/15/22				90,000	6,841.88										
Various	Accenture PLC CLS A	310,000	53,693.43	71,000	19,715.46						381,000	73,408.89	105,784.65	1,174.90	
5/26/22															
Various	Medtronic PLC	529,000	40,601.95	529,000	59,735.60	12/15/21			(19,133.65)	L	0,000	0.00	0.00	666.54	
Various	Sensata Technologies Hldgs	921,000	39,164.53	368,000	22,543.66	11/19/21			(6,270.43)	L	553,000	22,891.30	22,844.43	60.83	
Various	Adobe Systems Inc	99,000	31,826.75								124,000	45,093.63	45,391.44		
1/13/22				25,000	13,266.88										
Various	Alphabet Inc	42,000	30,844.43	10,000	21,058.36						52,000	51,902.79	113,321.52		
5/26/22															
Various	Apple Inc	1,255,000	33,968.64	185,000	25,422.23	8/19/21	230,000	34,464.54	(28,239.21)	L	1,210,000	53,165.54	165,431.20	962.85	
5/23/22															
12/29/15	Bank of America Corp	1,463,000	21,647.06	300,000	14,034.84						1,765,000	35,681.90	54,944.45	1,419.60	
10/25/21															
1/25/16	Berkshire Hathaway Inc	253,000	31,662.19	69,000	21,188.92	2/25/22	41,000	12,819.86	(7,682.60)	L	281,000	47,713.85	76,718.62		
5/26/22															
10/2/17	Black Knight Inc. Com Spinoff from FNF-Cash in Lieu	561,000	18,822.39								561,000	18,822.39	36,683.79		
9/28/16	Booking Hldgs Inc (fka Priceline Group Inc)	20,000	29,156.26	6,000	12,251.16	2/25/22	3,000	7,565.36	(3,191.92)	L	23,000	37,033.98	40,226.77		
26-May-22															
Various	CVS Health Corp	572,000	37,270.55	250,000	26,454.77	2/14/22	95,000	9,237.90	(8,770.94)	L	227,000	13,443.26	21,033.82	1,063.70	
5/16/22									(3,094.44)	L					
Various	Cisco Sys Inc	1,287,000	34,954.64	1,287,000	79,301.65	1/13/22			(44,347.01)	L	0,000	0.00	0.00	1,428.57	
1/11/16	Colgate-Palmolive Co	450,000	29,014.94	450,000	35,964.95	8/19/21			(6,950.01)	L	0,000	0.00	0.00	202.50	

ELLIS L. PHILLIPS FOUNDATION
SECURITIES SCHEDULE

7/1/21-6/30/22

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES			DISPOSITIONS			SHORT OR LONG TERM	INVENTORY END OF PERIOD			LT CAPITAL GAIN DISTRIB.	
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	(GAIN)/LOSS		SHARES	COST	MV		INCOME EARNED
Various 6/14/22	TJX Cos Inc	1,061,000	38,365.30	229,000	13,512.99							1,290,000	51,878.29	72,046.50	1,140.58
1/25/16	Travelers COS Inc	250,000	25,669.80			250,000	40,008.91	10/25/21	(14,339.11)	L	0.00	0.00	0.00	0.00	220.00
7/25/16 5/26/22	Visa Inc	375,000	29,802.43	93,000	18,835.96	40,000	8,765.22	2/25/22	(5,581.70)	L		428,000	45,456.87	84,268.92	526.89
Various 2/14/22	Xylem Inc.	842,000	57,326.56	100,000	9,336.77	126,000	15,757.47	11/5/21	(7,160.03)	L		647,000	46,534.39	50,582.46	777.12
Various 5/23/22	Zoetis Inc	285,000	34,744.85	125,000	19,766.51	60,000	13,615.93	11/24/21	(6,290.16)	L		350,000	47,187.59	60,161.50	288.76

ELLIS L. PHILLIPS FOUNDATION
SECURITIES SCHEDULE

7/1/21-6/30/22

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES			DISPOSITIONS			SHORT OR LONG TERM	INVENTORY END OF PERIOD			LT CAPITAL GAIN DISTRIB.	
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	(GAIN)/LOSS		SHARES	COST	MV		INCOME EARNED
10/16/20	BONDS/OTHER Oracle Corp Note Call	50,000,000	54,912.95									50,000,000	54,912.95	46,140.00	1,325.00
5/10/21	CYS Health Corp Note Call	50,000,000	54,389.17									50,000,000	54,389.17	47,880.00	1,500.00
4/28/20	Deere John Cap Corp S BE Ser G	50,000,000	50,637.10									50,000,000	50,637.10	45,654.00	875.00
5/21/20	Disney Walt Co Note Call Make Wh	50,000,000	56,083.00									50,000,000	56,083.00	49,448.00	1,850.00
3/17/21	Medtronic Global Hdgs C A Note	50,000,000	56,082.36	50,000	50,815.00	5/17/22			5,269.36	L		0.00	0.00	0.00	1,889.03
10/23/15	Bk of America Corp Ser L Mtn	50,000,000	55,594.55									50,000,000	55,594.55	47,236.00	1,624.00
4/1/21	Bristol-Myers Squibb Co Note	50,000,000	48,628.63									50,000,000	48,628.63	44,043.00	562.50
4/15/21	Adobe Inc Note Call Make Whole	50,000,000	51,321.89									50,000,000	51,321.89	44,260.00	1,150.00
8/7/20	University Notre Dame DU LAC SER 2020	50,000,000	51,596.29									50,000,000	51,596.29	42,564.00	818.50
9/10/20	TJX COS Inc New Note	50,000,000	59,517.70									50,000,000	59,517.70	48,755.50	1,937.50
7/23/20	Intern'l Business Machs Note	50,000,000	52,356.00									50,000,000	52,356.00	42,017.50	975.00
4/21/22	US Treasury 2.5% 4/30/2024			325,000,000	322,917.97							325,000,000	322,917.97	321,012.25	3,636.25
6/14/22	US Treasury 2.0% 6/30/2024			80,000,000	78,607.40							80,000,000	78,607.40	78,547.20	800.00
12/29/15	Crown Castle Intl Corp	290,000	23,788.42									290,000	23,788.42	48,830.20	1,664.60

TOTAL STOCKS	3,328,783.49	1,264,018.00	1,597,710.22	(245,453.06)	3,240,544.33	3,834,217.84	86,032.63	10,059.35
FIDELITY GOVT CASH RESERVES	91,658.51	1,467,065.57	1,478,377.16	0.00	80,346.92	80,346.92	90.49	0.00
TOTAL INVESTMENTS	3,420,442.00	2,731,083.57	3,076,087.38	(245,453.06)	3,320,891.25	3,914,564.76	86,123.12	10,059.35
PER F/S PROOF	3,420,442.00	0.00	0.00	(245,453.06)	3,320,891.25	3,914,564.76	0.00	0.00