

For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022

Name of foundation The Correll Family Foundation		A Employer identification number 13-4311179	
% THE AYCO COMPANY LP			
Number and street (or P.O. box number if mail is not delivered to street address) C/O Ayco Company LP PO Box 15201	Room/suite	B Telephone number (see instructions) (518) 640-5000	
City or town, state or province, country, and ZIP or foreign postal code Albany, NY 122125201		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 36,211,470	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,000,480			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,126	3,126		
	4 Dividends and interest from securities . . .	1,212,134	1,212,134		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,013,362			
	b Gross sales price for all assets on line 6a 21,005,368				
	7 Capital gain net income (from Part IV, line 2) . . .		2,010,802		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	93,435	115,241		
	12 Total. Add lines 1 through 11	6,322,537	3,341,303		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	79,200			79,200
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	74,929	37,465	0	37,464
	c Other professional fees (attach schedule)	263,867	261,365		2,502
	17 Interest	28,748	28,748		
	18 Taxes (attach schedule) (see instructions) . . .	54,046	1,649		8,397
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	80,034			80,034
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,528			17,528
	24 Total operating and administrative expenses. Add lines 13 through 23	598,352	329,227	0	225,125
	25 Contributions, gifts, grants paid	2,086,800			2,086,800
	26 Total expenses and disbursements. Add lines 24 and 25	2,685,152	329,227	0	2,311,925
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,637,385			
	b Net investment income (if negative, enter -0-)		3,012,076		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,417,742	1,211,566	1,211,566
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,009	0	0
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	19,109,531	21,407,993	22,543,033
	c Investments—corporate bonds (attach schedule)	9,364,922	9,626,389	9,434,560
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,780,903	2,608,155	3,022,311
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,676,107	34,854,103	36,211,470	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	107,660	
	23 Total liabilities (add lines 17 through 22)	0	107,660	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	31,676,107	34,746,443	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	31,676,107	34,746,443	
30 Total liabilities and net assets/fund balances (see instructions) .	31,676,107	34,854,103		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,676,107
2 Enter amount from Part I, line 27a	2	3,637,385
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	35,313,492
5 Decreases not included in line 2 (itemize) ▶ _____	5	567,049
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	34,746,443

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,010,802
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	41,868
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	41,868
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	42,258
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	42,258
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	58
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	332
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax 332 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?.		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>THE AYCO COMPANY LP</u> Telephone no. ► <u>(518) 640-5000</u>			

Located at ► 100 COLISEUM DRIVE COHOES NYZIP+4 ► 12047

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐			
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. ☐		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADA F CORRELL C/O Ayco Company LP PO Box 15201 Albany, NY 122125201	DIRECTOR/SECRETARY 1.0	0	0	0
ELIZABETH RICHARDS C/O Ayco Company LP PO Box 15201 Albany, NY 122125201	DIRECTOR 1.0	0	0	0
ALSTON D CORRELL III C/O Ayco Company LP PO Box 15201 Albany, NY 122125201	DIRECTOR 1.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services. ►

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	0
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	36,725,876
b	Average of monthly cash balances.	1b	1,561,236
c	Fair market value of all other assets (see instructions).	1c	2,295,501
d	Total (add lines 1a, b, and c).	1d	40,582,613
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,582,613
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	608,739
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	39,973,874
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,998,694

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,998,694
2a	Tax on investment income for 2021 from Part V, line 5.	2a	41,868
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	41,868
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,956,826
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,956,826
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,956,826

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,311,925
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	2,311,925

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,956,826
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 2019, 2018, 2017		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	1,762,471			
b From 2017.	2,241,304			
c From 2018.	1,913,661			
d From 2019.	20,021			
e From 2020.	1,519,418			
f Total of lines 3a through e.	7,456,875			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>2,311,925</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount.				1,956,826
e Remaining amount distributed out of corpus	355,099			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,811,974			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions). . . .	1,762,471			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	6,049,503			
10 Analysis of line 9:				
a Excess from 2017.	2,241,304			
b Excess from 2018.	1,913,661			
c Excess from 2019.	20,021			
d Excess from 2020.	1,519,418			
e Excess from 2021.	355,099			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling **▶**

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **▶** ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> VARIOUS (SEE ATTACHMENT) C/O THE AYCO CO LP - PO BOX 15201 ALBANY, NY 122125201	NONE	PC	GENERAL CHARITABLE PURPOSES	2,086,800
Total ▶ 3a				2,086,800
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to

Form **990-PF** (2021)

Part XVI

Yes	No
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	No
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	No
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	No
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	No
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	No
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	No
--	----

	No
--	----

	No
--	----

	No
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[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Is this return shown below?

2022-03-16

Date _____

☐ Yes ☐ No

9533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	GS #256-2 PUBLICLY TRADED SECURITIES			2022-06-30
1	GS #283-8 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #438-7 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #571-4 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #587-4 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #588-2 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #619-1 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #754-8 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #472-9 PUBLICLY TRADED SECURITIES			2022-06-30
	GS #924-1 PUBLICLY TRADED SECURITIES			2022-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,954,498		3,649,894	304,604
4,714,867		3,889,370	825,497
272,871		244,685	28,186
324,944		324,618	326
2,017,341		2,090,447	-73,106
552,147		562,424	-10,277
2,043,364		2,061,621	-18,257
466,242		398,286	67,956
4,760,750		4,176,798	583,952
351,146		257,187	93,959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			304,604
			825,497
			28,186
			326
			-73,106
			-10,277
			-18,257
			67,956
			583,952
			93,959

[illegible][illegible][illegible]

[illegible][illegible][illegible]

TY 2021 Accounting Fees Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	74,929	37,465		37,464

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491123001033
TY 2021 All Other Program Related Investments Schedule			
Name: The Correll Family Foundation			
EIN: 13-4311179			
All Other Program Related Investments Schedule			
Category			Amount
NONE			

TY 2021 Contractor Compensation Explanation

Name: The Correll Family Foundation
EIN: 13-4311179

Contractor	Explanation
Goldman Sachs Co LLC	Provide investment management services

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 Depreciation Schedule

Name: The Correll Family Foundation

EIN: 13-4311179

TY 2021 Investments Corporate Bonds Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GS #619-1	4,690,045	4,225,487
GS #571-4	2,771,899	2,451,485
GS #588-2	2,164,445	2,757,588

TY 2021 Investments Corporate Stock Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GS #256-2	0	0
GS #283-8	1,923,631	1,644,518
GS #438-7	4,792,332	6,366,327
GS #587-4	1,628,200	1,804,614
GS #588-2	788,098	701,234
GS #754-8	1,247,265	1,333,808
GS #628-3	2,956,819	2,578,523
GS #472-9	7,617,492	7,729,649
GS #924-1	454,156	384,360

TY 2021 Investments - Other Schedule

Name: The Correll Family Foundation

EIN: 13-4311179

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS PMMC II LCC	AT COST	1,056,095	1,043,283
K-1 CHATHAM INVT FD QP IV LLC	AT COST	409,352	676,327
K-1 ENTERPRISE PRODUCTS	AT COST	130,205	277,818
GS PRIVATE EQUITY MGRS 2021		81,500	82,613
GS WEST ST CP VIII		268,966	270,157
GS WEST ST GLOBAL GROWTH PTRS		390,000	400,638
GS NORTHVOLT INVESTMENTS	AT COST	75,000	74,438
GS STRATEGIC INVESTORS	AT COST	90,264	90,264
GS VINTAGE IX		20,000	20,000
GS PATIENT SQUARE ACCESS		86,773	86,773

TY 2021 Other Decreases Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179

Description	Amount
APPRECIATION OVER DONOR'S COST BASIS FOR	0
STOCK DONATED TO THE FOUNDATION	567,049

TY 2021 Other Expenses Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	210			210
OFFICE EXPENSES	17,318			17,318

TY 2021 Other Income Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	-11,849	9,957	
PASSTHROUGH INCOME	105,284	105,284	

TY 2021 Other Liabilities Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179**Other Liabilities Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value
GS #754-8 PUTS/CALLS	0	12,092
GS #778-6 PUTS/CALLS	0	95,568

TY 2021 Other Professional Fees Schedule

Name: The Correll Family Foundation

EIN: 13-4311179

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	261,365	261,365		
PAYROLL PROCESSING FEES	2,502			2,502

TY 2021 Taxes Schedule**Name:** The Correll Family Foundation**EIN:** 13-4311179**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES PAID	44,000			
FOREIGN TAXES PAID	1,649	1,649		
PAYROLL TAXES PAID	8,397			8,397

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2021
Name of the organization The Correll Family Foundation		Employer identification number 13-4311179

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Correll Family Foundation

Employer identification number
13-4311179

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALSTON D CORRELL IRA C/O AYCO COMPANY LP PO BOX 15201 ALBANY, NY 12212	\$ 193,230	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	ALSTON D CORRELL IRA C/O AYCO COMPANY LP PO BOX 15201 ALBANY, NY 12212	\$ 2,807,250	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization The Correll Family Foundation	Employer identification number 13-4311179
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES SEE ATTACHED LIST	\$ 2,807,250	2021-08-10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization The Correll Family Foundation	Employer identification number 13-4311179
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed.
-----------------	---

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

The Correll Family Foundation
Charitable Contribution List
FYE: 06/30/2022

Date	Recipient Name	Recipient Address	Foundation Status of Recipient	Purpose of Grant	Amount
7/1/2021	Pace Academy	966 W Paces Ferry Road, Atlanta, GA 30327	PC	General Charitable Purposes	10,000.00
7/6/2021	High Museum of Art	1280 Peachtree Street, Atlanta, GA 30309	PC	General Charitable Purposes	2,500.00
7/28/2021	The University of Georgia Foundation	1 Press Place, Athens, GA 30602	PC	General Charitable Purposes	100,000.00
7/29/2021	Communities Coastal GA Foundation	1626 Frederica Road, St Simons Islands, GA 31522	PC	General Charitable Purposes	176,896.00
7/30/2021	Pace Academy	966 W Paces Ferry Road, Atlanta, GA 30327	PC	General Charitable Purposes	1,000.00
8/3/2021	Camp Twin Lakes Inc	1100 Spring Street, Atlanta, GA 30309	PC	General Charitable Purposes	1,000.00
8/25/2021	Atlanta Beltline	970 Jefferson Street, Atlanta, GA 30318	PC	General Charitable Purposes	5,000.00
9/21/2021	Georgia Historical Society	104 West Gaston Street, Savannah, GA 31401	PC	General Charitable Purposes	5,000.00
10/15/2021	East Lake Foundation	2606 Alston Drive, Atlanta, GA 30317	PC	General Charitable Purposes	25,000.00
11/16/2021	Camp Twin Lakes Inc	1100 Spring Street, Atlanta, GA 30309	PC	General Charitable Purposes	50,000.00
11/16/2021	Georgia Tech Foundation	177 North Avenue, Atlanta, GA 30332	PC	General Charitable Purposes	40,000.00
11/17/2021	1st Presbyterian Church	1328 Peachtree Street, Atlanta, GA 30309	PC	General Charitable Purposes	100,000.00
11/17/2021	East Georgia State College	131 College Circle, Swainsboro, GA 30401	PC	General Charitable Purposes	200,000.00
11/17/2021	Pace Academy	966 W Paces Ferry Road, Atlanta, GA 30327	PC	General Charitable Purposes	50,000.00
12/3/2021	The Sunshine House	328 West Main Street, Swainsboro, GA 30401	PC	General Charitable Purposes	1,000.00
12/6/2021	Emory University	1762 Clifton Road, Atlanta, GA 30322	PC	General Charitable Purposes	100,000.00
12/07/21	Russell Center for Innovation and Entrepreneurship	504 Fair Street, Atlanta, GA 30313	PC	General Charitable Purposes	12,500.00
12/15/2021	1st Presbyterian Church	1328 Peachtree Street, Atlanta, GA 30309	PC	General Charitable Purposes	500,000.00
12/15/2021	Camp Twin Lakes Inc	1100 Spring Street, Atlanta, GA 30309	PC	General Charitable Purposes	35,000.00
12/15/2021	United Way of Coastal Georgia	PO Box 877, Brunswick, GS 31521	PC	General Charitable Purposes	1,500.00
12/16/2021	Pace Academy	966 W Paces Ferry Road, Atlanta, GA 30327	PC	General Charitable Purposes	10,000.00
12/29/2021	Purposity Foundation	193 Blue Heron Bluff, Dawsonville, GA 30534	PC	General Charitable Purposes	100,000.00
3/15/2022	Hand in Hand of Glynn Inc	PO Box 2452, Brunswick, GA 31521	PC	General Charitable Purposes	500,000.00
3/15/2022	The Leukemia & Lymphoma Society	PO Box 22443, New York, NY 10087	PC	General Charitable Purposes	15,000.00
3/17/2022	Rotary Club of Buckhead	PO BOX 12151, Atlanta, GA 30355	PC	General Charitable Purposes	3,000.00
3/28/2022	Winship Cancer Institute, Emory University	1762 Clifton Road, Atlanta, GA 30322	PC	General Charitable Purposes	2,800.00
3/31/2022	Atlanta History Center	130 West Paces Ferry Road NW, Atlanta, GA 30305	PC	General Charitable Purposes	2,000.00
5/12/2022	East Lake Foundation	2606 Alston Drive, Atlanta, GA 30317	PC	General Charitable Purposes	17,500.00
6/6/2022	Pace Academy	966 W Paces Ferry Road, Atlanta, GA 30327	PC	General Charitable Purposes	20,000.00
6/22/2022	Thirst Project	5478 Wilshire Blvd, Los Angeles, CA 90036	PC	General Charitable Purposes	104.20
TOTAL CHARITABLE CONTRIBUTIONS PAID					<u><u>\$ 2,086,800.20</u></u>

STATEMENT 1

STATEMENT FILED PURSUANT TO §1.6038B-1(c) AND §1.6038B-1T(c)

(1) Name of US Transferor:THE CORRELL FAMILY FOUNDATION

EIN:13-4311179

Address:C/O AYCO COMPANY LP, PO BOX 15201, ALBANY NY 12212-5201

(2) Name of Foreign Transferee:WEST STREET CAPITAL PARTNERS VIII OFFSHORE LP

EIN:

Address:PO BX 309, UGLAND HOUSE, GRAND CAYMAN, CJ KY1-1104

Country of Incorporation:CAYMAN ISLANDS

Transfer(s) of cash and/or property in consideration of ordinary shares as follows:

TYPE OF PROPERTY	FAIR MARKET VALUE ON DATE OF TRANSFER
CASH	128,500.00

(3) The following consideration was received by the U.S. transferor:

Description	Estimated Fair Market Value
CASH	128,500.00

(4) The following property was transferred by the U.S. transferor to the foreign transferee:

(i) Active business property

N/A

(ii) Stock or securities

N/A

(iii) Depreciated property

N/A

(iv) Property not transferred for use in the active conduct of a trade or business

N/A

(v) Property transferred under compulsion

N/A

(vi) Certain ineligible property

A. Inventory, etc.

N/A

B. Installment obligations, etc.

N/A

C. Foreign currency, etc.

N/A

D. Leased property

N/A

(vii) Other property that is ineligible property

N/A

(5) The following property of a foreign branch with previously deducted losses subject to the rules of §1.367(a)-6 and -6T was transferred by the U.S. transferor to the foreign transferee:

(i) Branch operation:

N/A

(ii) Branch property:

N/A

(iii) Losses incurred by foreign branch:

N/A

(iv) Character of gain:

N/A

STATEMENT 2

STATEMENT FILED PURSUANT TO §1.6038B-1(d) AND §1.6038B-1T(d)

(i) Transferor

Name of US Transferor: THE CORRELL FAMILY FOUNDATION

EIN: 13-4311179

Address: C/O AYCO COMPANY LP, PO BOX 15201, ALBANY, NY 12212-5201

(ii) Transfer

(A) Transferee Foreign Corporation

Name of Foreign Transferee: WEST STREET CAPITAL PARTNERS VIII OFFSHORE LP

EIN:

Address: PO BX 309, UGLAND HOUSE, GRAND CAYMAN, CJ KY1-1104

(B) Country of Incorporation: CAYMAN ISLANDS

(C) General Description of the Transfer

N/A. None of the transfers reported on Form 926 were subject to §1.6038B-1(d) and §1.6038B-1T(d).

(iii) Consideration Received by the US Transferor

N/A

(iv) Intangible Property Transferred

N/A

(v) Annual Payment

N/A

(vi) Election to Treat as Sale

N/A

(vii) Coordination with Loss Rules

N/A

(viii) Other Intangibles

N/A

STATEMENT 1

STATEMENT FILED PURSUANT TO §1.6038B-1(c) AND §1.6038B-1T(c)

(1) Name of US Transferor:THE CORRELL FAMILY FOUNDATION

EIN:13-4311179

Address:C/O AYCO COMPANY LP, PO BOX 15201, ALBANY NY 12212-5201

(2) Name of Foreign Transferee:WEST STREET GLOBAL GROWTH PARTNERS

EIN:

Address:PO BX 309, UGLAND HOUSE, GRAND CAYMAN, CJ KY1-1104

Country of Incorporation:CAYMAN ISLANDS

Transfer(s) of cash and/or property in consideration of ordinary shares as follows:

TYPE OF PROPERTY	FAIR MARKET VALUE ON DATE OF TRANSFER
CASH	205,000.00

(3) The following consideration was received by the U.S. transferor:

Description	Estimated Fair Market Value
CASH	205,000.00

(4) The following property was transferred by the U.S. transferor to the foreign transferee:

(i) Active business property

N/A

(ii) Stock or securities

N/A

(iii) Depreciated property

N/A

(iv) Property not transferred for use in the active conduct of a trade or business

N/A

(v) Property transferred under compulsion

N/A

(vi) Certain ineligible property

A. Inventory, etc.

N/A

B. Installment obligations, etc.

N/A

C. Foreign currency, etc.

N/A

D. Leased property

N/A

(vii) Other property that is ineligible property

N/A

(5) The following property of a foreign branch with previously deducted losses subject to the rules of §1.367(a)-6 and -6T was transferred by the U.S. transferor to the foreign transferee:

(i) Branch operation:

N/A

(ii) Branch property:

N/A

(iii) Losses incurred by foreign branch:

N/A

(iv) Character of gain:

N/A

STATEMENT 2

STATEMENT FILED PURSUANT TO §1.6038B-1(d) AND §1.6038B-1T(d)

(i) Transferor

Name of US Transferor: THE CORRELL FAMILY FOUNDATION

EIN: 13-4311179

Address: C/O AYCO COMPANY LP, PO BOX 15201, ALBANY, NY 12212-5201

(ii) Transfer

(A) Transferee Foreign Corporation

Name of Foreign Transferee: WEST STREET GLOBAL GROWTH PARTNERS

EIN:

Address: PO BX 309, UGLAND HOUSE, GRAND CAYMAN, CJ KY1-1104

(B) Country of Incorporation: CAYMAN ISLANDS

(C) General Description of the Transfer

N/A. None of the transfers reported on Form 926 were subject to §1.6038B-1(d) and §1.6038B-1T(d).

(iii) Consideration Received by the US Transferor

N/A

(iv) Intangible Property Transferred

N/A

(v) Annual Payment

N/A

(vi) Election to Treat as Sale

N/A

(vii) Coordination with Loss Rules

N/A

(viii) Other Intangibles

N/A

The Correll Family FoundationStock Positions as at 06/30/2022 - LINE 10b CORPORATE STOCK

ACCOUNT	DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS #283-8	CITIGROUP INC. LINKED TO S&P 500 INDEX	500,000.00	488,050.00
	CREDIT SUISSE AG LINKED TO EURO STOXX 50	125,000.00	92,875.00
	GS STRATEGIC FACTOR ALLOCATION FUND CLASS P	1,298,630.47	1,063,593.02
		1,923,630.47	1,644,518.02
GS #438-7	APPLE INC. CMN	53,733.75	314,456.00
	CISCO SYSTEMS, INC. CMN	221,890.29	390,710.32
	CHEVRON CORPORATION CMN	301,672.02	371,939.82
	DELTA AIR LINES, INC. CMN	732,571.03	441,937.35
	THE HOME DEPOT, INC. CMN	204,959.79	445,688.75
	MC DONALDS CORP CMN	234,310.00	489,809.92
	PFIZER INC. CMN	220,980.64	398,468.00
	PROCTER & GAMBLE COMPANY (THE) CMN	270,111.65	498,232.35
	PRUDENTIAL FINANCIAL INC CMN	308,624.80	420,992.00
	PIONEER NATURAL RESOURCES CO CMN	319,126.52	319,004.40
	THE SOUTHERN CO. CMN	339,379.50	530,189.85
	AT&T INC. CMN	238,078.10	180,256.00
	VERIZON COMMUNICATIONS, INC. CMN	318,943.10	333,529.00
	WARNER BROS DISCOVERY INC CMN	73,053.76	27,913.60
	WALMART INC CMN	236,512.93	397,688.18
	WEYERHAEUSER COMPANY CMN	718,384.50	805,511.52
		4,792,332.38	6,366,327.06
GS #587-4	GS GQG PARTNERS INTERNATIONAL OPPORTUNITIES FU CLASS P	1,291,603.11	1,536,354.69
	GS STRATEGIC FACTOR ALLOCATION FUND CLASS P	336,596.75	268,259.79
		1,628,199.86	1,804,614.48
GS #588-2	GS GQG PARTNERS INTERNATIONAL OPPORTUNITIES FU CLASS P	288,097.70	243,433.50
	JPMORGAN CHASE & CO. LINKED TO BASKET OF STOCKS CNTNGNT CPN W BUFFER STRUCTURED NOTE DUE 12/11/2023	500,000.00	457,800.00
		788,097.70	701,233.50
GS #754-8	AIR PRODUCTS & CHEMICALS INC CMN	34,844.12	30,300.48
	AMERICAN TOWER CORPORATION CMN	33,328.88	34,504.65
	AT&T INC. CMN	68,325.33	64,976.00
	AVALONBAY COMMUNITIES INC CMN	27,069.38	26,612.25
	BLACKROCK, INC. CMN	46,072.40	42,632.80
	BRISTOL-MYERS SQUIBB COMPANY CMN	55,879.87	77,000.00
	CATERPILLAR INC (DELAWARE) CMN	25,832.59	23,775.08
	CISCO SYSTEMS, INC. CMN	39,507.50	59,696.00
	COCA-COLA COMPANY (THE) CMN	47,483.60	62,910.00
	CONOCOPHILLIPS CMN	52,486.90	47,329.87
	CVS HEALTH CORP CMN	49,392.00	55,596.00
	EATON CORP PLC CMN	29,384.56	37,797.00
	HONEYWELL INTL INC CMN	35,273.83	34,762.00
	INTL BUSINESS MACHINES CORP CMN	68,305.96	70,595.00
	JOHNSON & JOHNSON CMN	76,348.92	88,755.00
	JPMORGAN CHASE & CO CMN	62,033.16	57,543.71
	KLA CORP CMN	43,281.76	44,352.12
	MC DONALDS CORP CMN	31,141.07	62,954.40
	MEDTRONIC PUBLIC LIMITED COMPA CMN	54,304.87	44,875.00
	MICROSOFT CORPORATION CMN	53,939.68	81,671.94
	NORFOLK SOUTHERN CORP CMN	44,810.00	45,458.00
	PROCTER & GAMBLE COMPANY (THE) CMN	55,390.59	57,516.00
	SALESFORCE INC CMN	63,033.12	49,512.00
	TARGET CORPORATION CMN	72,695.81	48,441.89

	TEXAS INSTRUMENTS INC. CMN	40,602.32	48,860.70
	XCEL ENERGY INC. CMN	36,497.00	35,380.00
		<u>1,247,265.22</u>	<u>1,333,807.89</u>
GS #628-3	ACCENTURE PLC CMN CLASS A	41,940.47	38,871.00
	ADOBE INC CMN	78,021.76	56,739.30
	AUTOMATIC DATA PROCESSING INC CMN	47,754.80	57,971.04
	AMAZON.COM INC CMN	216,102.47	150,818.20
	AON PUBLIC LIMITED COMPANY CMN	49,730.95	60,408.32
	ASML HOLDING N.V. ADR CMN	22,783.07	21,890.48
	ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN	97,207.47	106,967.33
	BOSTON SCIENTIFIC CORP. COMMON STOCK	113,914.65	100,927.16
	EPAM SYSTEMS, INC. CMN	33,415.75	27,709.32
	FISERV, INC. CMN	76,311.95	62,101.06
	FLEETCOR TECHNOLOGIES, INC. CMN	104,180.70	87,405.76
	ALPHABET INC. CMN CLASS A	241,099.66	248,435.64
	GLOBAL PAYMENTS INC. CMN	100,931.29	61,958.40
	INTUIT INC CMN	52,328.70	48,950.88
	KEURIG DR PEPPER INC CMN	78,140.89	78,884.31
	MASTERCARD INCORPORATED CMN CLASS A	81,836.83	73,506.84
	META PLATFORMS INC-CLASS A CMN CLASS A	263,385.39	133,837.50
	MONSTER BEVERAGE CORPORATION CMN	59,291.72	67,392.90
	MICROSOFT CORPORATION CMN	318,162.08	332,594.85
	NEUROCRINE BIOSCIENCES, INC. CMN	74,478.00	72,915.04
	NVIDIA CORPORATION CMN	46,626.61	42,445.20
	O'REILLY AUTOMOTIVE, INC. CMN	47,102.28	42,959.68
	PAYPAL HOLDINGS, INC. CMN	123,901.28	44,697.60
	CHARLES SCHWAB CORPORATION CMN	226,280.30	186,128.28
	UNITEDHEALTH GROUP INCORPORATE CMN	91,450.12	126,866.61
	UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	46,560.21	44,357.22
	VISA INC. CMN CLASS A	123,066.78	108,486.39
	LINDE PLC CMN	100,812.60	92,297.13
		<u>2,956,818.78</u>	<u>2,578,523.44</u>
GS #472-9	AGILENT TECHNOLOGIES, INC. CMN	10,718.52	8,788.98
	AMERICAN AIRLINES GROUP INC CMN	3,010.04	1,978.08
	ADVANCE AUTO PARTS, INC. CMN	3,571.39	2,596.35
	APPLE INC. CMN	313,636.76	512,426.56
	ABBVIE INC CMN	45,612.89	65,246.16
	AMERISOURCEBERGEN CORPORATION CMN	4,925.53	5,234.76
	ABBOTT LABORATORIES CMN	26,299.39	45,958.95
	ACCENTURE PLC CMN CLASS A	53,619.63	41,925.15
	ADOBE INC CMN	64,702.28	41,730.84
	ANALOG DEVICES, INC. CMN	20,891.57	19,429.97
	ARCHER-DANIELS-MIDLAND COMPANY CMN	9,243.34	10,243.20
	AUTOMATIC DATA PROCESSING INC CMN	23,270.30	20,793.96
	AUTODESK, INC. CMN	13,899.91	9,113.88
	AMEREN CORPORATION CMN	5,029.82	5,150.52
	AMERICAN ELECTRIC POWER INC CMN	10,897.81	11,512.80
	AES CORP. CMN	3,811.91	3,466.65
	AFLAC INCORPORATED CMN	8,764.91	7,801.53
	AMERICAN INTL GROUP, INC. CMN	12,446.99	10,481.65
	ASSURANT, INC. CMN	1,904.91	2,074.20
	ARTHUR J GALLAGHER & CO CMN	7,441.31	7,336.80
	AKAMAI TECHNOLOGIES, INC. CMN	4,065.20	3,379.21
	ALBEMARLE CORP CMN	6,844.65	6,060.42
	ALIGN TECHNOLOGY, INC CMN	9,843.07	4,260.06
	ALASKA AIR GROUP INC(DEL HLDG) CMN	1,787.60	1,281.60
	ALLSTATE CORPORATION COMMON STOCK	8,479.71	9,504.75
	ALLEGION PUBLIC LIMITED COMPAN CMN	2,406.02	1,860.10
	APPLIED MATERIALS INC CMN	32,867.90	19,833.64
	AMCOR PLC CMN	4,353.79	5,096.30
	ADVANCED MICRO DEVICES, INC. CMN	50,289.42	30,358.59

AMETEK INC (NEW) CMN	8,070.52	6,263.73
AMGEN INC. CMN	26,701.56	32,845.50
AMERIPRISE FINANCIAL, INC. CMN	11,176.64	8,318.80
AMERICAN TOWER CORPORATION CMN	29,525.84	28,370.49
AMAZON.COM INC CMN	306,966.30	223,784.47
ARISTA NETWORKS, INC. CMN	7,238.76	5,249.44
ANSYS, INC. CMN	7,238.05	4,785.80
AON PUBLIC LIMITED COMPANY CMN	14,987.47	14,293.04
A.O. SMITH CORP (DEL) CMN	2,494.58	1,640.40
APA CORP CMN	2,766.01	3,210.80
AIR PRODUCTS & CHEMICALS INC CMN	9,409.99	12,745.44
AMPHENOL CORP CL-A (NEW) CMN CLASS A	12,154.13	9,528.24
APTIV PLC CMN	10,846.24	5,700.48
ALEXANDRIA REAL ESTATE EQUITIES, INC.	5,856.41	5,076.05
ATMOS ENERGY CORPORATION CMN	3,369.36	3,587.20
ACTIVISION BLIZZARD, INC CMN	11,854.10	14,481.96
AVALONBAY COMMUNITIES INC CMN	7,715.05	6,021.75
BROADCOM INC. CMN	35,323.45	48,095.19
AVERY DENNISON CORPORATION CMN	4,051.61	3,075.53
AMERICAN WATER WORKS CO, INC. CMN	7,113.60	6,099.57
AMERICAN EXPRESS CO. CMN	25,808.61	20,515.76
AUTOZONE, INC. CMN	10,073.86	10,745.60
BOEING COMPANY CMN	29,276.92	18,593.92
BANK OF AMERICA CORP CMN	84,987.36	53,792.64
BALL CORPORATION CMN	6,978.71	5,295.29
BAXTER INTERNATIONAL INC CMN	10,406.85	7,643.37
BATH & BODY WORKS, INC. CMN	3,893.66	1,749.80
BEST BUY CO INC CMN	5,535.14	3,520.26
BECTON, DICKINSON AND COMPANY CMN	16,389.27	16,270.98
FRANKLIN RESOURCES INC CMN	4,078.85	2,703.96
BROWN FORMAN CORP CL B CMN CLASS B	3,139.89	3,087.04
BIOGEN INC. CMN	8,146.47	7,137.90
BIO-RAD LABORATORIES, INC CMN CLASS A	3,315.81	2,475.00
THE BANK OF NY MELLON CORP CMN	6,689.62	10,010.40
BOOKING HOLDINGS INC. CMN	24,376.33	17,489.90
BAKER HUGHES CO CMN	5,832.17	6,322.53
BLACKROCK, INC. CMN	32,121.81	21,925.44
BRISTOL-MYERS SQUIBB COMPANY CMN	26,253.18	41,811.00
BROADRIDGE FINANCIAL SOLUTIONS IN CMN	4,459.07	3,706.30
BERKSHIRE HATHAWAY INC. CLASS B	61,958.47	119,582.76
BROWN & BROWN, INC. CMN	2,945.53	2,508.62
BOSTON SCIENTIFIC CORP. COMMON STOCK	14,579.66	12,932.69
BORGWARNER INC. CMN	2,431.13	1,668.50
BOSTON PROPERTIES, INC. COMMON STOCK	4,663.67	3,381.24
CITIGROUP INC. CMN	31,509.58	22,029.21
CONAGRA BRANDS INC CMN	3,745.72	4,211.52
CARDINAL HEALTH, INC. CMN	3,615.96	4,129.33
CARRIER GLOBAL CORPORATION CMN	10,886.93	7,488.60
CATERPILLAR INC (DELAWARE) CMN	25,868.07	23,775.08
CHUBB LIMITED CMN	11,338.45	21,427.22
CBOE GLOBAL MARKETS, INC CMN	3,352.66	3,056.13
CBRE GROUP, INC. CMN CLASS A	8,846.86	6,256.85
CROWN CASTLE INTL CORP CMN	20,057.45	17,343.14
CARNIVAL CORPORATION CMN	4,336.70	1,712.70
CERIDIAN HCM HOLDING INC. CMN	2,866.32	1,506.56
CADENCE DESIGN SYSTEMS INC CMN	11,217.74	10,202.04
CDW CORPORATION CMN	6,899.17	5,514.60
CELANESE CORPORATION COMMON STOCK	4,818.03	3,293.08
CONSTELLATION ENERGY CORP CMN	4,079.08	4,638.06
CF INDUSTRIES HOLDINGS, INC. CMN	3,664.55	4,543.69
CITIZENS FINANCIAL GROUP, INC. CMN	5,639.14	3,711.76
CHURCH & DWIGHT CO., INC. CMN	5,865.14	5,281.62
C.H. ROBINSON WORLDWIDE, INC. CMN	3,036.67	2,838.36

CHARTER COMMUNICATIONS, INC. CMN	17,699.64	13,587.37
CIGNA GROUP/THE CMN	18,421.42	20,818.08
CINCINNATI FINANCIAL CRP CMN	2,787.13	4,997.16
COLGATE-PALMOLIVE CO CMN	16,044.08	15,226.60
CLOROX CO (THE) (DELAWARE) CMN	5,160.44	4,229.40
COMERICA INCORPORATED CMN	2,912.18	2,201.40
COMCAST CORPORATION CMN CLASS A VOTING	30,871.46	42,889.32
CME GROUP INC. CMN CLASS A	20,032.22	18,218.30
CHIPOTLE MEXICAN GRILL, INC. CMN	12,322.34	9,150.82
CUMMINS INC COMMON STOCK	8,595.16	7,160.61
CMS ENERGY CORPORATION CMN	4,551.34	4,725.00
CENTENE CORPORATION CMN	10,611.61	11,760.79
CENTERPOINT ENERGY, INC CMN	4,366.12	4,673.64
CAPITAL ONE FINANCIAL CORP CMN	16,242.71	10,939.95
COOPER COMPANIES INC (NEW) CMN	4,903.71	3,757.44
CONOCOPHILLIPS CMN	25,321.75	28,200.34
COSTCO WHOLESALE CORPORATION CMN	56,300.53	50,324.40
CAMPBELL SOUP CO CMN	2,017.51	2,114.20
COPART INC CMN	6,956.58	5,541.66
CAMDEN PROPERTY TRUST CMN	1,126.84	1,075.84
CHARLES RIV LABS INTL INC CMN	3,944.19	2,567.64
SALESFORCE INC CMN	60,110.78	39,279.52
CISCO SYSTEMS, INC. CMN	25,342.27	43,620.72
CSX CORPORATION CMN	19,840.99	15,372.74
CINTAS CORPORATION CMN	8,348.82	7,844.13
CATALENT, INC. CMN	4,618.50	4,291.60
COTERRA ENERGY INC CMN	4,701.67	5,441.69
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	10,756.26	8,301.27
CORTEVA, INC. CMN	8,425.52	9,420.36
CVS HEALTH CORP CMN	17,132.38	29,651.20
CHEVRON CORPORATION CMN	45,952.04	67,322.70
CAESARS ENTERTAINMENT INC CMN	4,663.03	1,991.60
DOMINION ENERGY INC CMN	14,666.57	16,520.67
DELTA AIR LINES, INC. CMN	6,694.70	4,722.11
DUPONT DE NEMOURS INC CMN	10,066.29	6,725.18
DEERE & COMPANY CMN	24,960.61	20,363.96
DISCOVER FINANCIAL SERVICES CMN	8,672.78	6,526.02
DOLLAR GENERAL CORPORATION CMN	13,104.99	13,499.20
QUEST DIAGNOSTICS INCORPORATED CMN	4,364.43	3,723.44
D.R. HORTON, INC. CMN	8,095.61	5,626.15
DANAHER CORPORATION CMN	47,301.59	39,042.08
WALT DISNEY COMPANY (THE) CMN	68,657.14	41,064.00
DIGITAL REALTY TRUST, INC. CMN	10,220.66	8,568.78
DOLLAR TREE STORES, INC. CMN	7,177.45	8,260.05
DOVER CORPORATION CMN	6,219.37	4,124.88
DOW INC CMN	10,342.94	9,031.75
DOMINO'S PIZZA, INC. CMN	4,067.46	3,117.68
DARDEN RESTAURANTS, INC. CMN	4,661.20	3,619.84
DTE ENERGY COMPANY CMN	5,675.96	6,591.00
DUKE ENERGY CORPORATION CMN	15,666.21	22,728.52
DAVITA INC CMN	1,673.89	1,199.40
DEVON ENERGY CORPORATION (NEW) CMN	7,676.12	8,652.27
DXC TECHNOLOGY COMPANY CMN	2,000.55	1,818.60
DEXCOM, INC. CMN	12,460.40	7,154.88
ELECTRONIC ARTS CMN	8,833.55	8,150.55
EBAY INC. CMN	9,282.37	6,333.84
ECOLAB INC. CMN	13,332.60	8,918.08
CONSOLIDATED EDISON INC CMN	6,196.11	8,273.70
EQUIFAX INC. CMN	8,255.70	5,666.18
EDISON INTERNATIONAL CMN	5,720.22	5,565.12
ESTEE LAUDER COS INC CL-A CMN CLASS A	19,521.29	14,006.85
ELEVANCE HEALTH INC CMN	25,229.56	27,989.64
EMBECTA CORP. CMN	384.80	329.16

EASTMAN CHEMICAL COMPANY CMN	3,917.20	2,872.64
EMERSON ELECTRIC CO. CMN	13,685.40	11,374.22
ENPHASE ENERGY, INC. CMN	4,790.03	6,442.92
EOG RESOURCES INC CMN	14,135.40	15,903.36
EPAM SYSTEMS, INC. CMN	7,505.46	4,126.92
EQUINIX, INC. REIT	6,068.19	13,797.42
EQUITY RESIDENTIAL CMN	7,072.29	5,705.38
EVERSOURCE ENERGY CMN	7,522.61	7,095.48
ESSEX PROPERTY TRUST INC CMN	5,164.69	3,922.65
EATON CORP PLC CMN	16,586.68	12,473.01
ENTERGY CORPORATION CMN	6,540.80	7,096.32
ETSY, INC. CMN	6,807.54	3,294.45
EVERGY, INC. CMN	3,377.63	3,262.50
EDWARDS LIFESCIENCES CORPORATI CMN	18,693.37	14,548.77
EXELON CORPORATION CMN	9,682.99	11,012.76
EXPEDITORS INTERNATIONAL OF WA CMN	4,485.34	3,411.10
EXPEDIA GROUP INC CMN	6,117.15	3,224.22
EXTRA SPACE STORAGE INC. CMN	6,462.03	5,273.72
FORD MOTOR COMPANY CMN	23,171.49	10,551.24
DIAMONDBACK ENERGY INC CMN	4,983.24	4,967.15
FASTENAL COMPANY CMN	2,436.71	6,839.04
FORTUNE BRANDS INNOVATIONS INC CMN	3,343.64	1,976.04
FREPORT-MCMORAN INC CMN	14,910.17	10,416.56
FACTSET RESEARCH SYSTEMS INC CMN	3,976.85	3,461.13
FEDEX CORPORATION CMN	13,598.55	13,602.60
F5 INC CMN	3,249.44	2,142.56
FIDELITY NATL INFO SVCS INC CMN	17,407.97	13,567.16
FISERV, INC. CMN	15,522.12	12,722.71
FIFTH THIRD BANCORP CMN	8,592.62	5,913.60
FLEETCOR TECHNOLOGIES, INC. CMN	4,617.62	3,992.09
FMC CORPORATION CMN	3,029.95	2,996.28
FOX CORPORATION CMN CLASS B	1,369.18	1,128.60
FOX CORPORATION CMN	2,967.23	2,444.16
FIRST REPUBLIC BANK CMN	8,162.50	5,768.00
FEDERAL REALTY INVESTMENT TRUS CMN	2,821.82	2,010.54
FORTINET, INC. CMN	10,663.10	9,618.60
FORTIVE CORPORATION CMN	6,115.96	4,622.30
GENERAL DYNAMICS CORP. CMN	11,453.00	11,947.50
GENERAL ELECTRIC COMPANY CMN	27,074.47	16,999.89
GEN DIGITAL INC CMN	3,591.35	2,964.60
GILEAD SCIENCES CMN	18,431.07	18,543.00
GENERAL MILLS INC CMN	9,233.17	11,921.10
GLOBE LIFE INC CMN	1,007.23	974.70
CORNING INCORPORATED CMN	6,835.05	5,671.80
GENERAL MOTORS COMPANY CMN	21,857.65	11,147.76
GENERAC HOLDINGS INC. CMN	4,748.29	3,158.70
ALPHABET INC. CMN CLASS C	62,766.50	50,311.35
ALPHABET INC. CMN CLASS A	162,468.01	263,690.46
GENUINE PARTS CO. CMN	4,307.22	4,123.00
GLOBAL PAYMENTS INC. CMN	10,213.77	7,523.52
GAP INC CMN	1,051.10	477.92
GARMIN LTD CMN	2,664.08	3,733.50
W.W. GRAINGER INC CMN	5,056.43	4,544.30
HALLIBURTON COMPANY CMN	5,985.18	7,212.80
HASBRO, INC. CMN	2,979.82	2,374.52
HUNTINGTON BANCSHARES INCORPOR CMN	5,798.19	4,066.14
HCA HEALTHCARE, INC CMN	14,628.32	9,747.48
THE HOME DEPOT, INC. CMN	97,809.07	69,390.31
HESS CORPORATION CMN	5,717.09	6,992.04
HARTFORD FINANCIAL SRVCS GROUP CMN	3,207.78	5,823.27
HUNTINGTON INGALLS INDUSTRIES, INC.	1,543.70	1,742.56
HILTON WORLDWIDE HOLDINGS INC. CMN	9,728.16	7,132.16
HOLOGIC INCORPORATED CMN	4,079.52	4,019.40

HONEYWELL INTL INC CMN	36,027.59	29,026.27
HEWLETT PACKARD ENTERPRISE CO CMN	4,934.16	3,818.88
HP INC. CMN	10,513.48	8,916.16
HORMEL FOODS CORPORATION CMN	2,849.69	2,746.88
HENRY SCHEIN INC COMMON STOCK	2,446.60	2,378.94
HOST HOTELS & RESORTS INC CMN	3,362.75	2,885.12
THE HERSHEY COMPANY CMN	6,871.52	7,530.60
HUMANA INC. CMN	11,258.35	14,510.17
HOWMET AEROSPACE INC. CMN	3,265.20	3,019.20
INTL BUSINESS MACHINES CORP CMN	24,467.10	30,638.23
INTERCONTINENTAL EXCHANGE INC CMN	18,921.86	13,353.68
IDEXX LABORATORIES CMN	11,005.05	7,014.60
IDEX CORPORATION COMMON STOCK	2,958.44	2,361.19
INTL.FLAVORS & FRAGRANCE CMN	8,737.09	7,266.32
ILLUMINA, INC CMN	13,704.61	6,821.32
INCYTE CORPORATION CMN	3,074.09	3,190.74
INTEL CORPORATION CMN	28,893.49	36,699.21
INTUIT INC CMN	34,912.63	26,209.92
INTERNATIONAL PAPER CO. CMN	5,583.96	4,684.96
INTERPUBLIC GROUP COS CMN	3,491.45	2,560.29
IPG PHOTONICS CORPORATION CMN	1,300.82	753.04
IQVIA HOLDINGS INC CMN	11,561.06	9,764.55
INGERSOLL RAND INC CMN	5,693.04	4,039.68
IRON MOUNTAIN INCORPORATED CMN	3,181.89	3,310.92
INTUITIVE SURGICAL, INC. CMN	28,525.30	17,863.19
GARTNER, INC. CMN	5,688.46	4,594.77
ILLINOIS TOOL WORKS CMN	11,629.69	13,668.75
INVESCO LTD. CMN	3,165.98	2,080.77
J B HUNT TRANS SVCS INC CMN	3,604.37	2,834.46
JOHNSON CONTROLS INTERNATIONAL CMN	13,596.47	8,283.24
JACK HENRY & ASSOC INC CMN	2,546.59	2,700.30
JOHNSON & JOHNSON CMN	75,689.21	112,008.81
JUNIPER NETWORKS, INC. CMN	2,670.92	2,223.00
JPMORGAN CHASE & CO CMN	58,740.37	80,853.98
KELLOGG COMPANY CMN	3,796.34	4,066.38
KEYCORP CMN	5,823.90	3,807.83
KEYSIGHT TECHNOLOGIES, INC. CMN	7,896.11	5,789.70
THE KRAFT HEINZ CO CMN	4,981.22	6,750.78
KIMCO REALTY CORPORATION CMN	4,574.92	3,696.99
KLA CORP CMN	11,397.49	11,805.96
KIMBERLY-CLARK CORPORATION CMN	11,291.20	11,622.90
KINDER MORGAN INC CMN CLASS P	7,702.64	7,474.96
CARMAX, INC. CMN	4,843.30	3,619.20
COCA-COLA COMPANY (THE) CMN	46,708.02	59,072.49
KROGER COMPANY CMN	7,605.58	7,809.45
LOEWS CORPORATION CMN	2,431.30	2,370.40
LEIDOS HLDGS INC CMN	3,019.91	3,323.43
LENNAR CORPORATION CMN CLASS A	6,486.01	4,445.91
LABORATORY CORPORATION OF AMER CMN	6,276.00	5,155.92
L3HARRIS TECHNOLOGIES INC CMN	8,305.06	11,601.60
LKQ CORPORATION CMN	3,611.36	3,043.58
ELI LILLY & CO CMN	49,860.02	62,252.16
LOCKHEED MARTIN CORPORATION CMN	19,960.21	25,797.60
LINCOLN NATL.CORP.INC. CMN	3,508.92	2,244.96
ALLIANT ENERGY CORPORATION CMN	2,623.54	2,520.23
LOWES COMPANIES INC CMN	41,681.36	28,995.22
LAM RESEARCH CORPORATION CMN	22,733.54	14,489.10
LUMEN TECHNOLOGIES INC CMN	2,713.18	2,149.27
SOUTHWEST AIRLINES CO CMN	6,576.11	5,237.40
LAS VEGAS SANDS CORP. CMN	2,994.30	2,653.61
LAMB WESTON HOLDINGS, INC. CMN	2,388.25	2,429.64
LYONDELLBASELL INDUSTRIES N.V. CMN CLASS A	6,051.98	5,422.52
LIVE NATION ENTERTAINMENT INC CMN	3,707.60	2,642.56

MASTERCARD INCORPORATED CMN CLASS A	77,635.49	66,250.80
MID-AMERICA APT CMNTYS INC CMN	5,626.99	4,541.42
MARRIOTT INTERNATIONAL, INC CMN CLASS A	10,834.96	8,840.65
MASCO CORPORATION CMN	3,890.20	2,934.80
MC DONALDS CORP CMN	47,537.13	43,944.64
MICROCHIP TECHNOLOGY INCORPORA CMN	10,891.41	7,724.64
MCKESSON CORPORATION CMN	9,241.21	12,069.77
MOODY'S CORPORATION CMN	15,268.50	11,150.77
MONDELEZ INTERNATIONAL, INC. CMN	21,546.46	20,800.15
MEDTRONIC PUBLIC LIMITED COMPA CMN	29,996.00	29,797.00
METLIFE, INC. CMN	12,039.99	11,239.41
META PLATFORMS INC-CLASS A CMN CLASS A	107,961.18	91,590.00
MGM RESORTS INTERNATIONAL CMN	4,453.25	2,895.00
MOHAWK INDUSTRIES INC COMMON STOCK	2,118.63	1,489.08
MCCORMICK & CO NON VTG SHRS CMN	5,296.56	4,578.75
MARKETAXESS HOLDINGS INC. CMN	3,786.73	2,560.10
MARTIN MARIETTA MATERIALS,INC CMN	6,008.84	4,189.36
MARSH & MCLENNAN CO INC CMN	19,454.43	18,940.50
3M COMPANY CMN	20,139.34	17,729.17
MONSTER BEVERAGE CORPORATION CMN	8,088.04	7,972.20
ALTRIA GROUP, INC. CMN	18,065.82	18,337.03
MOLINA HEALTHCARE, INC. CMN	3,747.04	3,355.32
MOSAIC COMPANY (THE) CMN	3,576.24	4,203.47
MARATHON PETROLEUM CORPORATION CMN	10,285.21	11,920.45
MONOLITHIC POWER SYSTEMS, INC. CMN	4,473.55	3,840.40
MERCK & CO., INC. CMN	38,032.10	55,431.36
MODERNA, INC. CMN	17,195.25	12,427.95
MARATHON OIL CORPORATION CMN	3,757.96	4,630.88
MORGAN STANLEY CMN	39,227.79	28,674.62
MSCI INC. CMN	11,592.05	8,655.15
MICROSOFT CORPORATION CMN	135,157.40	464,348.64
MOTOROLA SOLUTIONS INC CMN	10,102.10	8,384.00
M&T BANK CORPORATION CMN	7,921.20	7,172.55
MATCH GROUP, INC. CMN	9,685.27	5,784.27
METTLER-TOLEDO INTL CMN	7,711.96	5,743.85
MICRON TECHNOLOGY, INC. CMN	25,205.12	14,759.76
NORWEGIAN CRUISE LINE HLDG LTD CMN	2,087.04	1,045.28
NASDAQ INC. CMN	6,194.14	4,881.28
NORDSON CORPORATION CMN	1,338.16	1,214.64
NEXTERA ENERGY, INC. CMN	41,449.02	37,258.26
NEWMONT CORP CMN	3,201.25	11,337.30
NETFLIX, INC. CMN	58,966.51	18,885.96
NISOURCE INC. CMN	2,424.91	2,565.63
NIKE CLASS-B CMN CLASS B	46,447.93	31,375.40
NORTHROP GRUMMAN CORP CMN	13,073.62	17,228.52
SERVICENOW INC CMN	25,549.39	23,776.00
NRG ENERGY, INC. CMN	2,312.06	2,175.69
NORFOLK SOUTHERN CORP CMN	14,704.35	13,637.40
NETAPP, INC. CMN	4,976.24	3,522.96
NORTHERN TRUST CORP CMN	8,880.34	7,621.92
NUCOR CORPORATION CMN	7,782.09	7,099.88
NVIDIA CORPORATION CMN	122,188.46	91,711.95
N V R INC CMN	5,438.88	4,004.14
NEWELL BRANDS INC CMN	2,013.97	1,656.48
NEWS CORPORATION CMN CLASS A	1,800.20	1,246.40
NXP SEMICONDUCTORS N.V. CMN	14,164.53	9,473.92
REALTY INCOME CORPORATION CMN	10,541.00	10,102.48
OLD DOMINION FREIGHT LINE, INC CMN	7,317.26	5,638.16
ORGANON & CO CMN	2,048.43	2,126.25
ONEOK INC CMN	6,496.10	5,772.00
OMNICOM GROUP CMN	2,937.06	3,625.77
ON SEMICONDUCTOR CORPORATION CMN	3,624.77	3,622.32
ORACLE CORPORATION CMN	33,692.31	26,899.95

O'REILLY AUTOMOTIVE, INC. CMN	10,921.00	10,108.16
OTIS WORLDWIDE CORPORATION CMN	8,520.61	7,137.67
OCCIDENTAL PETROLEUM CORP CMN	7,207.11	12,776.96
PARAMOUNT GLOBAL CMN CLASS B	4,864.51	3,455.20
PAYCOM SOFTWARE, INC. CMN	3,913.83	3,081.32
PAYCHEX, INC. CMN	3,492.99	9,565.08
PACCAR INC CMN	7,754.07	6,834.22
HEALTHPEAK PROPERTIES INC CMN	5,134.17	3,705.13
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	9,054.24	9,175.60
PENN ENTERTAINMENT INC CMN	1,843.63	1,186.38
PEPSICO, INC. CMN	44,511.82	55,831.10
PFIZER INC. CMN	36,494.77	70,728.07
PRINCIPAL FINANCIAL GROUP, INC CMN	5,187.21	4,541.72
PROCTER & GAMBLE COMPANY (THE) CMN	49,841.72	83,541.99
THE PROGRESSIVE CORPORATION CMN	14,848.82	15,812.72
PARKER-HANNIFIN CORP. CMN	10,036.02	7,627.55
PULTEGROUP INC. CMN	3,868.91	2,932.62
PACKAGING CORP OF AMERICA COMMON STOCK	3,032.76	3,025.00
PERKINELMER, INC CMN	5,631.23	4,408.82
PROLOGIS INC CMN	14,910.75	21,177.00
PHILIP MORRIS INTL INC CMN	36,980.15	36,830.02
PNC FINANCIAL SERVICES GROUP, CMN	20,422.76	16,565.85
PENTAIR PLC. CMN	2,359.69	1,556.18
PINNACLE WEST CAPITAL CORP CMN	991.24	1,023.68
POOL CORP CMN	4,529.99	3,161.07
PPG INDUSTRIES, INC. CMN	9,391.90	6,403.04
PPL CORPORATION CMN	5,123.99	5,453.13
PRUDENTIAL FINANCIAL INC CMN	12,053.21	10,046.40
PUBLIC STORAGE CMN	12,812.85	11,256.12
PHILLIPS 66 CMN	8,631.91	8,608.95
PTC INC. CMN	2,647.36	2,445.82
PVH CORP CMN	1,818.36	967.30
QUANTA SERVICES INC CMN	3,840.93	4,512.24
PIONEER NATURAL RESOURCES CO CMN	10,749.92	12,046.32
PAYPAL HOLDINGS, INC. CMN	49,101.25	19,904.40
QUALCOMM INC CMN	34,107.99	34,489.80
QORVO, INC. CMN	3,867.06	2,358.00
ROYAL CARIBBEAN GROUP ISIN: LR0008862868	4,537.26	1,954.96
EVEREST RE GROUP LTD CMN	2,512.55	2,522.52
REGENCY CENTERS CORPORATION CMN	2,878.76	2,253.78
REGENERON PHARMACEUTICAL INC CMN	15,096.42	14,778.25
REGIONS FINANCIAL CORPORATION CMN	5,928.91	4,425.00
ROBERT HALF INTERNATIONAL INC. CMN	3,080.07	2,096.92
RAYMOND JAMES FINANCIAL, INC. CMN	7,526.00	6,169.29
RALPH LAUREN CORP CMN CLASS A	1,298.69	986.15
RESMED INC. CMN	8,301.95	7,337.05
ROCKWELL AUTOMATION INC CMN	8,852.83	5,381.37
ROLLINS INC. CMN	1,583.55	1,641.24
ROPER TECHNOLOGIES INC CMN	11,074.38	9,471.60
ROSS STORES, INC CMN	8,607.91	5,758.86
REPUBLIC SERVICES INC CMN	6,822.40	6,674.37
RAYTHEON TECHNOLOGIES CORPORAT CMN	32,378.42	34,407.38
SBA COMMUNICATIONS CORPORATION CMN	8,694.31	8,001.25
SIGNATURE BANK (NEW YORK) CMN	5,487.04	2,688.15
STARBUCKS CORP. CMN	30,120.30	21,389.20
CHARLES SCHWAB CORPORATION CMN	34,219.95	23,566.14
SOLAREDGE TECHNOLOGIES, INC. CMN	3,221.30	3,557.84
SEALED AIR CORPORATION CMN	2,299.59	2,020.20
SHERWIN-WILLIAMS CO CMN	18,423.68	12,762.87
SVB FINANCIAL GROUP CMN	10,257.28	5,529.86
J. M. SMUCKER COMPANY (THE) CMN	3,583.81	3,200.25
SCHLUMBERGER LTD CMN	11,595.76	11,836.56
SNAP-ON INC CMN	2,628.51	2,364.36

SYNOPSYS INC. CMN	12,165.53	11,236.90
THE SOUTHERN CO. CMN	11,911.76	19,681.56
SIMON PROPERTY GROUP INC CMN	13,413.58	7,973.28
S&P GLOBAL INC. CMN	39,027.38	29,324.22
SEMPRA ENERGY CMN	9,742.00	12,021.60
STERIS PUBLIC LIMITED COMPANY CMN	5,400.69	4,741.45
STATE STREET CORPORATION (NEW) CMN	7,312.83	7,706.25
SEAGATE TECHNOLOGY HOLDIN PLC CMN	2,296.99	3,714.88
CONSTELLATION BRANDS INC CMN CLASS A	9,354.94	8,856.28
STANLEY BLACK & DECKER, INC. CMN	7,571.70	4,194.40
SKYWORKS SOLUTIONS, INC. CMN	5,702.90	3,427.68
SYNCHRONY FINANCIAL CMN	6,412.26	3,673.46
STRYKER CORPORATION CMN	21,349.37	16,113.33
SYSCO CORPORATION CMN	9,977.35	10,504.04
AT&T INC. CMN	33,867.85	36,323.68
MOLSON COORS BEVERAGE CO CMN CLASS B	2,177.63	2,343.93
TRANSDIGM GROUP INCORPORATED CMN	7,850.55	6,440.04
TELEDYNE TECHNOLOGIES INCORPOR CMN	4,642.14	4,126.21
BIO-TECHNE CORPORATION CMN	3,737.91	3,119.76
TE CONNECTIVITY LTD CMN	12,601.00	9,052.00
TERADYNE INC CMN	6,168.88	3,492.45
TRUIST FINANCIAL CORPORATION CMN	20,085.77	14,655.87
TELEFLEX INC. CMN	3,164.23	2,458.50
TARGET CORPORATION CMN	10,848.50	16,806.37
TJX COMPANIES INC (NEW) CMN	21,719.69	16,308.20
THERMO FISHER SCIENTIFIC INC CMN	57,712.52	51,611.60
T-MOBILE US, INC. CMN	15,419.53	18,835.60
TAPESTRY, INC. CMN	2,832.66	2,197.44
TRIMBLE INC CMN	4,511.81	3,319.11
T. ROWE PRICE GROUP, INC. CMN	12,129.58	8,066.31
THE TRAVELERS COMPANIES, INC CMN	5,646.32	10,655.19
TRACTOR SUPPLY COMPANY CMN	6,166.06	5,233.95
TESLA, INC. CMN	208,592.86	136,704.26
TYSON FOODS INC CL-A CMN CLASS A	6,370.88	6,024.20
TRANE TECHNOLOGIES PUBLIC LIMI CMN	10,599.26	7,272.72
TAKE TWO INTERACTIVE SOFTWARE INC	5,274.37	4,166.02
TEXAS INSTRUMENTS INC. CMN	24,808.55	34,263.95
TEXTRON INC.DEL. CMN	3,990.88	3,114.57
TYLER TECHNOLOGIES, INC. CMN	4,352.33	2,992.32
UNDER ARMOUR, INC. CMN CLASS C	815.16	363.84
UNDER ARMOUR, INC. CMN CLASS A	873.51	366.52
UNITED AIRLINES HOLDINGS INC CMN	3,816.23	2,869.02
UDR INC CMN	4,191.30	3,314.88
UNIVERSAL HEALTH SVC CL B CMN CLASS B	2,243.53	1,712.07
ULTA BEAUTY INC CMN	5,163.11	5,011.24
UNITEDHEALTH GROUP INCORPORATE CMN	50,665.29	116,594.01
UNION PACIFIC CORP. CMN	12,728.96	33,271.68
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	31,336.74	31,761.96
UNITED RENTALS, INC. CMN	5,541.70	4,129.47
U.S. BANCORP CMN	18,692.82	15,968.94
VISA INC. CMN CLASS A	75,705.70	80,331.12
VF CORP CMN	5,291.95	3,224.41
VICI PROPERTIES INC. CMN	5,635.82	5,779.26
VALERO ENERGY CORPORATION CMN	7,857.23	10,309.16
VULCAN MATERIALS CO CMN	6,653.52	4,547.20
VERISK ANALYTICS, INC. CMN	7,442.20	6,231.24
VERISIGN, INC. CMN	4,517.46	3,179.27
VERTEX PHARMACEUTICALS INCORPO CMN	13,809.64	17,470.98
VENTAS, INC. CMN	5,469.50	5,245.86
VIATRIS INC CMN	4,042.13	2,868.78
VERIZON COMMUNICATIONS, INC. CMN	45,047.20	50,851.50
WESTINGHOUSE AIR BRAKE TECHNOL CMN	4,184.51	3,611.52
WATERS CORPORATION COMMON STOCK	4,858.46	4,633.72

WALGREENS BOOTS ALLIANCE, INC. CMN	7,611.20	6,594.60
WARNER BROS DISCOVERY INC CMN	14,198.78	7,367.58
WESTERN DIGITAL CORPORATION CMN	5,049.11	3,496.74
WEC ENERGY GROUP, INC. CMN	6,902.07	7,145.44
WELLTOWER INC. CMN	9,222.41	8,646.75
WELLS FARGO & CO (NEW) CMN	52,855.45	37,799.05
WHIRLPOOL CORP. CMN	2,951.55	2,013.31
WASTE MANAGEMENT INC CMN	15,374.36	14,533.10
THE WILLIAMS COMPANIES, INC. CMN	7,843.50	8,738.80
WALMART INC CMN	47,884.76	41,945.10
W.R. BERKLEY CORPORATION CMN	2,791.21	3,344.74
WESTROCK COMPANY CMN	3,192.09	2,709.12
WEST PHARMACEUTICAL SERVICES INC	8,708.26	6,047.40
WILLIS TOWERS WATSON PLC CMN	5,914.92	5,526.92
WEYERHAEUSER COMPANY CMN	6,979.25	5,729.76
WYNN RESORTS, LIMITED CMN	2,113.06	1,424.50
XCEL ENERGY INC. CMN	7,876.38	8,066.64
EXXON MOBIL CORPORATION CMN	69,891.86	86,838.96
DENTSPLY SIRONA INC CMN	3,046.28	1,929.42
XYLEM INC. CMN	4,673.45	3,283.56
YUM BRANDS, INC. CMN	8,933.27	7,491.66
ZIMMER BIOMET HOLDINGS INC	6,384.99	5,358.06
ZEBRA TECHNOLOGIES INC CMN CLASS A	6,369.99	3,527.40
ZIMVIE INC. CMN	150.79	80.05
ZIONS BANCORP CMN	2,383.15	1,730.60
ZOETIS INC. CMN CLASS A	24,208.22	19,767.35
ABIOMED, INC. CMN	3,511.34	2,722.61
CITRIX SYSTEMS INC CMN	3,576.15	3,595.29
DUKE REALTY CORPORATION CMN	5,702.11	5,220.25
LINDE PLC CMN	4,527.35	4,195.29
NIelsen HLDGS PLC CMN	28,690.31	35,653.72
	1,806.22	1,996.92
	7,617,492.04	7,729,648.75

GS #924-1	ABCam PLC ADR CMN	3,775.72	2,675.10
	ACCOLADE, INC. CMN	7,611.77	2,049.80
	ALIGNMENT HEALTHCARE INC CMN	5,171.80	4,107.60
	ANGI INC CMN CLASS A	9,098.26	3,508.28
	ASCENDIS PHARMA A/S SPONSORED ADR CMN	6,548.42	4,462.08
	ASPEN TECHNOLOGY, INC. CMN	1,296.37	2,571.52
	AVIDXCHANGE HOLDINGS, INC. CMN	9,258.08	3,137.54
	AZEK COMPANY INC. (THE) CMN	10,409.78	4,385.88
	BIOHAVEN PHARMACEUTICAL HOLDIN CMN	3,622.84	8,159.76
	BLACKLINE, INC. CMN	5,033.70	4,129.20
	BLUEPRINT MEDICINES CORP CMN	4,317.59	3,030.60
	BRIGHT HORIZONS FAMILY SOL INC CMN	11,447.30	8,198.44
	CHARLES RIV LABS INTL INC CMN	4,155.36	5,135.28
	CHOICE HOTELS INTERNATIONAL, I CMN	4,500.70	5,469.87
	CMC MATERIALS INC CMN	8,947.38	9,945.93
	COMFORT SYSTEMS USA INC COMMON STOCK	11,015.68	11,973.60
	CTS CORPORATION CMN	7,370.47	7,014.30
	DENNY'S CORPORATION CMN	7,866.24	4,183.76
	DIGITALBRIDGE GROUP, INC. CMN	10,648.72	7,573.76
	DYNATRACE HOLDINGS LLC CMN	4,436.35	3,865.12
	EASTERN BANKSHARES INC CMN	13,334.72	12,368.20
	EASTGROUP PROPERTIES INC CMN	5,430.97	6,327.53
	ECHOSTAR CORPORATION CMN	9,140.98	6,774.30
	ENVESTNET, INC. CMN	4,282.99	2,849.58
	ESSENTIAL PROPERTIES REALTY TRUST, INC. CMN	6,294.08	4,469.92
	EVO PAYMENTS, INC. CMN CLASS A	3,305.43	3,433.92
	FATE THERAPEUTICS, INC. CMN	964.93	470.82
	FEDERAL SIGNAL CORPORATION CMN	10,336.69	9,220.40
	GENPACT LIMITED CMN	4,179.41	4,956.12

H.B. FULLER COMPANY CMN	9,092.14	7,947.72
HANNON ARMSTRONG SUSTAINABLE I CMN	2,040.38	2,044.44
HEALTHEQUITY, INC. CMN	7,993.75	7,980.70
IAA, INC. CMN	9,701.87	8,061.42
INARI MEDICAL INC CMN	4,281.72	4,419.35
INGEVITY CORPORATION CMN	11,557.14	9,092.16
JOHN BEAN TECHNOLOGIES CORPORA CMN	2,568.60	1,987.56
LITTELFUSE, INC. CMN	3,637.36	5,334.84
MCGRATH RENTCORP CMN	7,454.23	7,904.00
MGIC INVESTMENT CORP COMMON STOCK	9,712.88	8,215.20
MUELLER WATER PRODUCTS, INC. CMN SERIES A	11,749.60	8,914.80
NATIONAL VISION HOLDINGS, INC. CMN	5,085.99	4,207.50
NEOGENOMICS, INC. CMN	3,138.72	969.85
NEUROCRINE BIOSCIENCES, INC. CMN	4,344.29	3,996.68
NEVRO CORP. CMN	4,227.37	1,534.05
NEXSTAR MEDIA GROUP INC CMN	8,599.89	9,447.04
ONTO INNOVATION INC. CMN	12,288.99	11,786.06
ORTHOPEDIATRICS CORP CMN	6,891.94	5,264.30
OWENS & MINOR INC (NEW) CMN	9,085.94	7,673.80
PACIFIC PREMIER BANCORP, INC CMN	9,269.45	6,929.88
PHREESIA INC CMN	2,844.65	2,375.95
POWER INTEGRATIONS, INC. CMN	2,128.92	1,950.26
PRIMERICA, INC. CMN	9,205.59	7,301.09
PROSPERITY BANCSHARES, INC. CMN	7,298.79	7,509.70
SI-BONE, INC. CMN	4,432.87	2,204.40
SIMPSON MANUFACTURING CO INC CMN	4,749.78	4,225.62
SITEONE LANDSCAPE SUPPLY, INC. CMN	2,989.09	2,615.14
SPROUTS FMRS MKT INC CMN	8,817.90	9,039.24
SPX CORPORATION CMN	9,714.50	7,926.00
THE BANCORP INC CMN	9,295.52	6,949.12
TOPBUILD CORP. CMN	4,711.77	4,847.64
TREEHOUSE FOODS, INC. CMN	3,691.99	3,972.90
UMB FINANCIAL CORP CMN	11,279.51	10,332.00
VERITEX HOLDINGS, INC. CMN	9,182.47	7,578.34
W. P. CAREY INC. CMN	2,650.63	2,817.24
WARBY PARKER INC CMN	4,465.47	1,002.14
WEX INC. CMN	7,708.66	7,155.76
WOODWARD INC CMN	1,689.25	2,312.25
WORKIVA INC. CMN	4,266.31	6,664.99
ZURN ELKAY WATER SOLUTIONS COR CMN	6,507.58	5,420.76
	<u>454,156.23</u>	<u>384,360.10</u>
TOTAL CORPORATE STOCK	<u>21,407,992.67</u>	<u>22,543,033.24</u>

Stock Positions as at 06/30/2022 - LINE 10c CORPORATE BONDS

ACCOUNT	DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS #619-1	HCA INC. 5.375% 02/01/2025 USD SR LIEN	72,305.50	70,019.60
	KRAFT HEINZ FOODS COMPANY 3.0% 06/01/2026 USD SER WI SR LIEN	11,625.35	10,375.53
	DISH DBS CORPORATION 5.875% 07/15/2022 SER B SR LIEN	82,914.50	80,024.00
	GRAPHIC PACKAGING INTL 4.875% 11/15/2022 SR LIEN	37,600.00	35,044.80
	DCP MIDSTREAM OPERATING, LP 3.875% 03/15/2023 SR LIEN	63,205.60	64,380.55
	MGM RESORTS INTERNATIONAL 6.0% 03/15/2023 SR LIEN	69,712.50	64,849.20
	RANGE RESOURCES CORPORATION 5.0% 03/15/2023 SER WI SR LIEN	50,433.50	49,625.00
	NEWELL BRANDS INC. STEP 04/01/2023 SR LIEN 4.1% 04/01/22-04/01/23	13,412.10	12,886.25
	COMMERCIAL METALS COMPANY 4.875% 05/15/2023 SR LIEN	35,716.00	34,781.25
	KB HOME 7.625% 05/15/2023 SR LIEN	22,246.00	20,241.40
	THE ADT CORPORATION 4.125% 06/15/2023 SER B SR LIEN	47,246.85	44,200.80
	ELANCO ANIMAL HEALTH INCORPORA STEP 08/28/2023 SER WI SR LIEN 6.022% 02/28/23-08/28/23	79,595.30	75,450.00
	SPRINT CORPORATION 7.875% 09/15/2023 USD SER B SR LIEN	23,222.00	20,625.00

SENSATA TECHNOLOGIES B.V. 4.875% 10/15/2023 PVT REGS SR LIEN	63,007.50	60,981.96
NGL ENERGY PARTNERS LP 7.5% 11/01/2023 SER WI SR LIEN	10,350.00	9,050.00
YUM BRANDS, INC. 3.875% 11/01/2023 USD SR LIEN	5,275.00	4,971.05
PRIME SECSRVC BRW/FINANC 5.25% 04/15/2024 USD PVT REGS SR LIEN	45,787.50	42,032.50
CSC HOLDINGS, LLC 5.25% 06/01/2024 USD SER B SR LIEN	72,029.38	62,812.50
GENESIS ENERGY LP 5.625% 06/15/2024 SR LIEN	13,421.70	14,051.85
TRI POINTE HOLDINGS INC 5.875% 06/15/2024 USD SER B SR LIEN	33,015.00	29,192.70
VIDEOTRON LTD. 5.375% 06/15/2024 USD PVT REGS SR LIEN	5,350.00	4,962.50
NEXTERA ENERGY OPERATING 4.25% 07/15/2024 USD PVT REGS SR LIEN	36,750.00	33,481.00
TENET HEALTHCARE CORPORATION 4.625% 07/15/2024 USD PVT SR LIEN	25,824.50	24,952.98
HOWMET AEROSPACE INC. 5.125% 10/01/2024 USD SR LIEN	5,126.55	4,956.25
BUCKEYE PARTNERS, L.P. 4.35% 10/15/2024 USD SR LIEN	74,019.75	70,497.00
CDK GLOBAL, INC. STEP 10/15/2024 USD SER B SR LIEN 6.5% 04/15/22-10/15/24	56,237.50	54,199.75
SENSATA TECHNOLOGIES B.V. 5.625% 11/01/2024 USD PVT REGS SR LIEN	16,725.00	14,807.40
SEALED AIR CORPORATION 5.125% 12/01/2024 USD PVT REGS SR LIEN	65,400.00	59,550.00
SEAGATE HDD CAYMAN 4.875% 06/01/2027 USD PVT SR LIEN	21,948.00	19,569.20
SOUTHWESTERN ENERGY COMPANY STEP 01/23/2025 USD SR LIEN 5.7% 07/23/22-01/23/25	43,303.80	42,479.27
EQT CORP STEP 02/01/2025 USD SR LIEN 6.125% 08/01/22-02/01/25	45,804.26	41,209.60
NETFLIX, INC. 5.875% 02/15/2025 USD SR LIEN	11,166.25	10,150.00
PTC INC 3.625% 02/15/2025 USD PVT REGS SR LIEN	35,175.00	33,085.50
SPRINT CORPORATION 7.625% 02/15/2025 USD SR LIEN	5,893.50	5,213.60
VICI PROPERTIES / NOTE 3.5% 02/15/2025 USD PVT REGS SR LIEN	68,250.00	65,479.40
SPRINGLEAF FINANCE CORP 6.875% 03/15/2025 USD SR LIEN	43,753.90	37,800.00
B&G FOODS INC 5.25% 04/01/2025 USD SR LIEN	45,870.00	41,375.25
CENTURYLINK INC 5.625% 04/01/2025 USD SER WI SR LIEN	64,531.25	55,218.10
1011778 BC / NEW RED FIN 5.75% 04/15/2025 USD PVT REGS SR LIEN	5,300.00	5,029.15
FORD MOTOR COMPANY 9.0% 04/22/2025 SR LIEN	28,545.40	27,901.38
CDW LLC/CDW FINANCE 4.125% 05/01/2025 USD SR LIEN	48,572.78	45,670.84
CINEMARK USA INC 8.75% 05/01/2025 USD PVT REGS SR LIEN	10,450.00	10,096.40
HILTON DOMESTIC OPERATIN 5.375% 05/01/2025 USD PVT REGS SR LIEN	68,734.50	63,700.00
HOWMET AEROSPACE INC 6.875% 05/01/2025 USD SR LIEN	3,298.98	3,075.00
XPO LOGISTICS, INC. 6.25% 05/01/2025 USD PVT REGS SR LIEN	6,420.00	5,955.00
ARCONIC CORPORATION 6.0% 05/15/2025 USD PVT REGS SR LIEN	20,850.00	19,506.40
CLARIOS GLOBAL LP 6.75% 05/15/2025 USD PVT REGS SR LIEN	19,215.00	17,828.10
JELD-WEN INC 6.25% 05/15/2025 USD PVT REGS SR LIEN	16,312.50	14,400.00
MERITOR, INC. 6.25% 06/01/2025 PVT REGS SR LIEN	10,700.00	10,255.60
NEWELL BRANDS INC. 4.875% 06/01/2025 USD SR LIEN	49,566.80	44,326.80
HILLENBRAND INC 5.75% 06/15/2025 USD SR LIEN	69,581.90	66,300.00
MGM RESORTS INTERNATIONAL 5.75% 06/15/2025 USD SR LIEN	15,745.10	13,335.00
OUTFRONT MEDIA CAP LLC/C 6.25% 06/15/2025 USD PVT REGS SR LIEN	7,490.00	6,686.05
WESCO DISTRIBUTION INC 7.125% 06/15/2025 USD PVT REGS SR LIEN	34,970.00	31,814.72
COLT MERGER SUB INC 5.75% 07/01/2025 USD PVT REGS SR LIEN	11,522.50	10,560.00
COLT MERGER SUB, INC. 6.25% 07/01/2025 USD PVT REGS SR LIEN	11,550.00	10,554.28
OCCIDENTAL PETROLEUM COR 8.0% 07/15/2025 SR LIEN	47,081.25	47,362.50
AMC NETWORKS INC 4.75% 08/01/2025 USD SR LIEN	44,320.40	40,547.76
XEROX HOLDINGS CORP 5.0% 08/15/2025 USD PVT REGS SR LIEN	44,918.57	41,858.10
HERBALIFE/HLF FINANCING 7.875% 09/01/2025 USD PVT REGS SR LIEN	32,200.00	27,081.00
PENSKE AUTOMOTIVE GROUP 3.5% 09/01/2025 USD SRSUB LIEN	25,362.50	23,437.50
SEALED AIR CORPORATION 5.5% 09/15/2025 USD PVT REGS SR LIEN	10,350.00	9,982.70
SERVICE PROPERTIES TRUST 7.5% 09/15/2025 USD SR LIEN	43,453.00	41,231.25
NUSTAR LOGISTICS LP 5.75% 10/01/2025 USD SR LIEN	22,675.40	20,570.00
SENSATA TECHNOLOGIES B.V. 5.0% 10/01/2025 USD PVT REGS SR LIEN	7,840.00	6,685.00
PENNYMAC FIN SVCS INC 5.375% 10/15/2025 USD SER OCT PVT REGS SR LIEN	4,190.00	3,513.76
LD HOLDINGS GROUP LLC 6.5% 11/01/2025 USD PVT REGS SR LIEN	36,837.50	23,800.00
VALEANT PHARMACEUTICALS 5.5% 11/01/2025 USD PVT REGS SR LIEN	25,718.75	21,957.25
CROWN AMERICAS LLC 4.75% 02/01/2026 SER WI SR LIEN	68,694.43	63,758.54
ALBERTSONS COS/SAFEWAY 3.25% 03/15/2026 USD PVT REGS SR LIEN	69,972.00	61,043.50
BALL CORPORATION 4.875% 03/15/2026 USD SR LIEN	68,090.39	60,008.75
LEVEL 3 FINANCING, INC. 5.25% 03/15/2026 SER WI SR LIEN	67,700.75	63,147.50
SPRINGLEAF FINANCE CORPORATION 7.125% 03/15/2026 USD SR LIEN	9,530.00	9,278.10
TEGNA INC 4.75% 03/15/2026 USD PVT REGS SR LIEN	21,400.00	19,194.80
TRANSDIGM INC. 6.375% 06/15/2026 USD SER WI SRSUB LIEN	15,281.25	14,470.50
MATTEL INC 3.375% 04/01/2026 USD PVT REGS SR LIEN	46,800.00	41,284.35

T-MOBILE USA, INC. 2.625% 04/15/2026 USD SR LIEN	21,446.25	19,057.50
IHEARTCOMMUNICATIONS, INC. 6.375% 05/01/2026 USD SR LIEN	44,758.70	39,775.00
NUSTAR LOGISTICS LP 6.0% 06/01/2026 USD SR LIEN	21,930.14	18,700.00
BLOCK INC 2.75% 06/01/2026 USD SR LIEN	87,935.00	76,301.78
NAVIENT CORPORATION 6.75% 06/15/2026 USD SR LIEN	56,568.75	46,905.00
TRANSDIGM INC 6.25% 03/15/2026 USD PVT REGS SR LIEN	30,145.50	27,115.00
MPT OPERATING PARTNERSHIP 5.25% 08/01/2026 USD SR LIEN MPT FINANCE CORP	93,974.10	84,987.00
VISTRA OPERATIONS CO LLC 5.5% 09/01/2026 USD PVT REGS SR LIEN	72,943.75	66,103.80
ENPRO INDUSTRIES, INC. 5.75% 10/15/2026 USD SR LIEN	46,315.48	42,460.00
GFL ENVIRONMENTAL INC 5.125% 12/15/2026 USD PVT REGS SR LIEN	32,550.00	28,500.00
NRG ENERGY, INC. 6.625% 01/15/2027 USD SER WI SR LIEN	89,839.38	85,206.06
ONEMAIN FINANCE CORPORATION 3.5% 01/15/2027 USD SR LIEN	47,578.68	37,600.00
SBA COMMUNICATIONS CORPORATION 3.875% 02/15/2027 USD SER WI SR LIEN	69,454.21	61,053.75
AECOM 5.125% 03/15/2027 USD SER WI SR LIEN	48,267.50	40,635.00
GOODYEAR TIRE & RUBBER COMPANY 4.875% 03/15/2027 USD SR LIEN	45,869.39	38,452.75
WYNDHAM DESTINATIONS, INC. STEP 04/01/2027 USD SR LIEN 6.0% 10/01/20-04/01/27	44,746.80	37,986.90
SUNOCO LP 6.0% 04/15/2027 USD SER WI SR LIEN	47,733.74	43,844.44
T-MOBILE USA INC 5.375% 04/15/2027 USD SR LIEN	8,242.40	7,910.24
MURPHY OIL USA INC 5.625% 05/01/2027 USD SR LIEN	40,778.80	39,200.00
CHEMOURS COMPANY (THE) 5.375% 05/15/2027 USD SR LIEN	45,633.00	36,946.98
UNITED RENTALS (NORTH AMERICA) 5.5% 05/15/2027 USD SR LIEN	7,245.28	6,864.69
CDK GLOBAL, INC. 4.875% 06/01/2027 SER WI SR LIEN	9,097.47	8,741.25
CLEVELAND-CLIFFS INC. 5.875% 06/01/2027 USD SER WI SR LIEN	69,467.50	63,957.40
SEAGATE HDD CAYMAN 4.75% 01/01/2025 USD SR LIEN	24,128.50	20,845.00
MERITAGE HOMES CORPORATION 5.125% 06/06/2027 USD SER WI SR LIEN	67,144.44	60,384.72
KB HOME 6.875% 06/15/2027 USD SR LIEN	23,612.60	21,120.00
RYMAN HOSPITALITY PROPERTIES, 4.75% 10/15/2027 USD SER WI SR LIEN	46,745.25	39,967.20
BOYD GAMING CORPORATION 4.75% 12/01/2027 USD SER WI SR LIEN	29,696.00	29,038.40
ALCOA ALUMINUM DEBS 6.750000 01/15/2028 CALL @ MW +15BP	82,617.50	70,000.00
MARRIOTT OWNERSHIP RESORTS, IN 4.75% 01/15/2028 USD SER WI SR LIEN	45,978.39	39,033.00
ENCOMPASS HEALTH CORP 4.5% 02/01/2028 USD SR LIEN	46,157.85	38,492.55
LAMAR MEDIA CORP 3.75% 02/15/2028 USD SER WI SR LIEN	47,694.18	40,392.60
ASBURY AUTOMOTIVE GROUP, INC. 4.5% 03/01/2028 USD SER WI SR LIEN	46,012.50	39,037.50
NORDSTROM INC BONDS 6.950000 03/15/2028 SR LIEN	44,552.43	36,903.75
SUNOCO LP 5.875% 03/15/2028 USD SR LIEN M-W+50.00BP	44,114.28	38,293.92
TEGNA INC. 4.625% 03/15/2028 USD SR LIEN	25,430.00	23,449.50
DANA INC 5.625% 06/15/2028 USD SR LIEN	43,963.96	36,151.92
TRI POINTE GROUP INC 5.7% 06/15/2028 USD SR LIEN	12,195.70	9,492.89
AMERICAN AXLE & MFG INC 6.875% 07/01/2028 USD SR LIEN	46,077.51	38,605.40
CENTENE CORPORATION 2.45% 07/15/2028 USD SR LIEN	87,295.21	71,776.46
TREEHOUSE FOODS INC 4.0% 09/01/2028 USD SR LIEN	70,470.00	58,661.28
APACHE CORPORATION 4.375% 10/15/2028 USD SR LIEN	21,534.00	18,200.00
RANGE RESOURCES CORPORATION 8.25% 01/15/2029 USD SR LIEN	16,497.00	15,310.50
KENNEDY-WILSON, INC. 4.75% 03/01/2029 USD SR LIEN	20,113.50	18,630.00
NAVIENT CORPORATION 5.5% 03/15/2029 USD SR LIEN	41,000.00	31,605.26
	4,690,044.81	4,225,486.71

GS #571-4	PRUDENTIAL FINANCIAL, INC. HYBRID 06/15/2043 USD JRSUB LIEN CPN 11/19/12 5.625%	50,875.00	48,812.50
	NATIONAL RURAL UTILITIES COOPE HYBRID 04/20/2046 USD SRSUB LIEN CPN 04/20/16 5.25%	24,625.00	23,018.75
	CMS ENERGY CORPORATION HYBRID 06/01/2050 USD JRSUB LIEN CPN 05/28/20 4.75%	15,600.00	13,143.30
	PARTNERRE FINANCE B LLC HYBRID 10/01/2050 USD JRSUB LIEN CPN 09/22/20 4.5%	10,000.00	8,320.20
	CMS ENERGY CORPORATION HYBRID 12/01/2050 USD JRSUB LIEN CPN 11/25/20 3.75%	20,250.00	15,288.60
	SOUTHERN COMPANY (THE) HYBRID 01/15/2051 USD SER B JRSUB LIEN CPN 09/18/20 4.0%	20,000.00	17,929.60
	PRUDENTIAL FINANCIAL, INC. HYBRID 03/01/2052 USD JRSUB LIEN CPN 02/28/22 5.125%	12,002.46	11,077.80
	SEMPRA ENERGY HYBRID 04/01/2052 USD JRSUB LIEN CPN 11/19/21 4.125%	30,000.00	24,208.20
	VOYA FINANCIAL, INC. HYBRID 05/15/2053 USD JRSUB LIEN CPN 05/16/13 5.65%	51,250.00	47,160.00
	BNSF FUNDING TRUST I HYBRID 12/15/2055 TR PFD SECS 3MO US\$LIBOR+235BP, M-W+35BP CPN 12/15/05 6.613%	27,500.00	24,420.00
	TRANSCANADA TRUST HYBRID 08/15/2076 USD SER 16-A SUB LIEN CPN 08/11/16 5.875%	24,703.13	23,750.00
	TRANSCANADA TRUST HYBRID 09/15/2079 USD JRSUB LIEN CPN 09/12/19 5.5%	26,437.50	22,260.75
	DUKE ENERGY CORPORATION HYBRID 01/15/2082 USD JRSUB LIEN CPN 09/28/21 3.25%	7,000.00	5,478.27
	JPMORGAN CHASE & CO. HYBRID PERPETUAL USD SER KK JRSUB LIEN CPN 05/12/21 3.65%	69,000.00	57,270.00
	BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER TT JRSUB LIEN CPN 04/22/22 6.125%	10,000.00	9,643.80
	BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER AA JRSUB LIEN CPN 03/17/15 6.1%	52,675.00	48,760.00

BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER DD JRSUB LIEN CPN 03/10/16 6.3%	11,700.00	9,914.10
BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER FF JRSUB LIEN CPN 03/15/18 5.875%	23,687.50	21,934.50
BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER JJ JRSUB LIEN CPN 06/20/19 5.125%	18,500.00	18,651.00
BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER RR JRSUB LIEN CPN 01/25/22 4.375%	70,000.00	58,083.90
BANK OF AMERICA CORPORATION HYBRID PERPETUAL USD SER Z SUB LIEN CPN 10/23/14 6.5%	52,812.50	49,518.00
BANK OF NEW YORK MELLON CORPOR HYBRID PERPETUAL USD SER G JRSUB LIEN CPN 05/19/20 4.7%	35,000.00	34,195.00
BANK OF NEW YORK MELLON CORPOR HYBRID PERPETUAL USD SER H JRSUB LIEN CPN 11/03/20 3.7%	30,000.00	26,546.10
BANK OF NOVA SCOTIA (THE) HYBRID PERPETUAL USD SUB LIEN CPN 06/04/20 4.9%	16,275.00	13,943.25
BP CAPITAL MARKETS P.L.C. HYBRID PERPETUAL USD SUB LIEN CPN 06/22/20 4.875%	37,953.51	30,498.65
CHARLES SCHWAB CORPORATION (TH HYBRID PERPETUAL USD SER G JRSUB LIEN CPN 04/30/20 5.375%	45,000.00	44,437.50
CHARLES SCHWAB CORPORATION (TH HYBRID PERPETUAL USD SER H JRSUB LIEN CPN 12/11/20 4.0%	40,470.00	30,560.40
CHARLES SCHWAB CORPORATION (TH HYBRID PERPETUAL USD SER I JRSUB LIEN CPN 03/18/21 4.0%	45,000.00	38,012.40
CHARLES SCHWAB CORPORATION (TH HYBRID PERPETUAL USD SER K JRSUB LIEN CPN 03/04/22 5.0%	15,000.00	13,433.25
EQUITABLE HOLDINGS, INC. HYBRID PERPETUAL USD SER B JRSUB LIEN CPN 08/11/20 4.95%	20,000.00	18,794.20
JPMORGAN CHASE & CO. HYBRID PERPETUAL USD SER FF JRSUB LIEN CPN 07/31/19 5.0%	5,293.75	4,381.30
JPMORGAN CHASE & CO. HYBRID PERPETUAL USD SER S JRSUB LIEN CPN 01/22/14 6.75%	52,937.50	50,334.00
JPMORGAN CHASE & CO. HYBRID PERPETUAL USD SER X JRSUB LIEN CPN 09/23/14 6.1%	35,068.74	32,683.00
METLIFE, INC. HYBRID PERPETUAL USD SER D JRSUB LIEN CPN 03/22/18 5.875%	24,843.75	23,256.00
METLIFE, INC. HYBRID PERPETUAL USD SER G JRSUB LIEN CPN 09/10/20 3.85%	30,249.99	26,713.50
MORGAN STANLEY HYBRID PERPETUAL USD SER M JRSUB LIEN CPN 09/15/20 5.875%	49,750.00	48,817.00
PNC FINANCIAL SERVICES GROUP, HYBRID PERPETUAL USD SER T JRSUB LIEN CPN 09/13/21 3.4%	67,285.02	50,861.71
STATE STREET CORPORATION HYBRID PERPETUAL USD SER F SUB LIEN CPN 03/15/23-06/14/23 8.46329%	17,021.25	16,569.05
THE CHARLES SCHWAB CORP HYBRID PERPETUAL USD JRSUB LIEN CPN 08/01/22-10/31/22 7.60229%	25,968.75	24,906.25
THE PNC FINANCIAL SERVICES GRO HYBRID PERPETUAL USD SER S JRSUB LIEN CPN 11/01/16 5.0%	20,200.00	17,913.20
TRUIST FINANCIAL CORPORATION HYBRID PERPETUAL USD SER N JRSUB LIEN CPN 07/29/19 4.8%	12,675.00	13,423.50
TRUIST FINANCIAL CORPORATION HYBRID PERPETUAL USD SER Q JRSUB LIEN CPN 06/19/20 5.1%	15,000.00	13,588.20
U.S. BANCORP HYBRID PERPETUAL USD JRSUB LIEN CPN 10/26/21 3.7%	19,182.00	17,652.50
ENERGY TRANSFER OPERATING LP FRN 11/01/2066 USD SER B USLIB 3MO +301.75BP SUB LIEN CPN 08/01/19 5.270630%	21,500.00	17,656.25
EMERA INCORPORATED HYBRID 06/15/2076 USD SUB LIEN CPN 06/16/16 6.75%	25,875.00	24,127.25
VODAFONE GROUP PUBLIC LIMITED HYBRID 04/04/2079 USD SUB LIEN CPN 04/04/19 7.0%	29,143.15	24,384.00
ALLY FINANCIAL INC. HYBRID PERPETUAL USD SER B JRSUB LIEN CPN 04/22/21 4.7%	60,000.00	47,581.20
AIR LEASE CORPORATION HYBRID PERPETUAL USD SER B JRSUB LIEN CPN 03/02/21 4.65%	10,000.00	8,305.20
ALLY FINANCIAL INC. HYBRID PERPETUAL USD SER C JRSUB LIEN CPN 06/02/21 4.7%	44,500.02	32,458.80
AMERICAN EXPRESS COMPANY HYBRID PERPETUAL USD JRSUB LIEN CPN 08/03/21 3.55%	57,000.00	46,314.78
CENTERPOINT ENERGY, INC HYBRID PERPETUAL USD SER A SR LIEN CPN 08/22/18 6.125%	50,000.00	42,529.50
CITIGROUP INC. HYBRID PERPETUAL DOES NOT MATURE OR EXPIRE CPN 02/15/23-05/14/23 9.09357%	23,687.50	24,493.75
CITIGROUP INC. HYBRID PERPETUAL SER T SUB LIEN CPN 04/25/16 6.25%	58,025.00	53,580.45
CITIGROUP INC. HYBRID PERPETUAL USD JRSUB LIEN CPN 02/18/21 3.875%	30,200.01	24,900.00
CITIGROUP INC. HYBRID PERPETUAL USD SER P SUB LIEN CPN 04/24/15 5.95%	23,875.00	23,208.25
CITIGROUP INC. HYBRID PERPETUAL USD SER W JRSUB LIEN CPN 12/10/20 4.0%	20,425.00	17,300.00
CITIGROUP INC. HYBRID PERPETUAL USD SER Y JRSUB LIEN CPN 10/27/21 4.15%	49,595.00	40,125.00
CITIZENS FINANCIAL GROUP, INC. HYBRID PERPETUAL USD SER C JRSUB LIEN CPN 10/25/18 6.375%	34,562.50	30,467.15
CITIZENS FINANCIAL GROUP, INC. HYBRID PERPETUAL USD SER G JRSUB LIEN CPN 06/11/21 4.0%	53,412.50	41,903.92
COMERICA INCORPORATED HYBRID PERPETUAL USD JRSUB LIEN CPN 05/26/20 5.625%	25,055.00	24,750.00
DISCOVER FINANCIAL SERVICES HYBRID PERPETUAL USD SER D JRSUB LIEN CPN 06/22/20 6.125%	25,000.00	24,808.50
DOMINION ENERGY, INC. HYBRID PERPETUAL USD SER B SR LIEN CPN 12/13/19 4.65%	55,749.98	48,875.20
DUKE ENERGY CORPORATION HYBRID PERPETUAL USD SR LIEN CPN 09/12/19 4.875%	35,089.99	31,850.00
EDISON INTERNATIONAL HYBRID PERPETUAL USD SER A JRSUB LIEN CPN 03/09/21 5.375%	25,856.25	20,312.50
EDISON INTERNATIONAL HYBRID PERPETUAL USD SER B JRSUB LIEN CPN 11/12/21 5.0%	25,281.25	19,890.75
FIFTH THIRD BANCORP HYBRID PERPETUAL USD SER L JRSUB LIEN CPN 07/30/20 4.5%	10,000.00	9,312.60
FIRST CITIZENS BANCSHARES INC HYBRID PERPETUAL SER B QP JRSUB LIEN CPN 03/15/23-06/14/23 8.83829%	24,250.00	23,251.25
GENERAL MOTORS FINANCIAL COMPA HYBRID PERPETUAL USD SER B JRSUB LIEN CPN 09/24/18 6.5%	22,375.00	21,218.75
KEYCORP HYBRID PERPETUAL USD SER D JRSUB LIEN CPN 09/09/16 5.0%	22,500.00	21,812.25
M&T BANK CORPORATION HYBRID PERPETUAL USD JRSUB LIEN CPN 08/17/21 3.5%	30,285.00	22,856.40
M&T BANK CORPORATION HYBRID PERPETUAL USD SER E JRSUB LIEN CPN 02/11/14 6.45%	26,412.50	24,126.00
M&T BANK CORPORATION HYBRID PERPETUAL USD SER F JRSUB LIEN CPN 10/28/16 5.125%	49,000.00	44,784.50
MARKEL CORPORATION HYBRID PERPETUAL USD JRSUB LIEN CPN 05/27/20 6.0%	15,000.00	14,831.25
REGIONS FINANCIAL CORPORATION HYBRID PERPETUAL USD SER D JRSUB LIEN CPN 06/05/20 5.75%	5,000.00	4,951.05
SVB FINANCIAL GROUP HYBRID PERPETUAL USD SER C JRSUB LIEN CPN 05/13/21 4.0%	55,722.53	41,908.90
VOYA FINANCIAL, INC. HYBRID PERPETUAL USD SER A SR LIEN CPN 09/12/18 6.125%	48,687.50	47,181.50
WELLS FARGO & COMPANY HYBRID PERPETUAL USD SER BB JRSUB LIEN CPN 01/26/21 3.9%	60,265.02	51,068.40
WELLS FARGO & COMPANY HYBRID PERPETUAL USD SER U SUB LIEN CPN 01/23/15 5.875%	77,625.00	72,690.00
KKR GROUP FINANCE CO. IX LLC PFD USD1.1562(4.62%) SERIES B	25,575.00	19,078.95

	AT&T INC. PFD USD1.1875(4.75%) SERIES C	2,645.92	1,915.00
	AT&T INC. PFD USD1.2500(5.00%) SERIES A	15,456.60	12,827.80
	CAPITAL ONE FINANCIAL CORP PFD USD1.2500(5.00%) SERIES I	14,375.00	11,643.75
	CITIZENS FINANCIAL GROUP, INC. PFD USD1.5875(6.35%) SERIES D PFD HYBRID	17,256.94	17,218.60
	DUKE ENERGY CORPORATION PFD USD1.4375(5.75%) SERIES A	23,250.00	23,445.30
	KEYCORP PFD USD1.5313(6.13%) SERIES E CALLABLE SERIES E	39,684.32	38,082.21
	MORGAN STANLEY PFD USD1.7188(6.88%) SERIES F PERPETUAL PREFERRED CPN 12/10/13 6.875%	38,226.86	36,759.52
	REGIONS FINANCIAL CORPORATION PFD SERIES B SERIES B RF	19,005.88	18,780.02
	REGIONS FINANCIAL CORPORATION PFD USD1.4250(5.70%) SERIES C HYBRID PREF	5,750.00	5,365.90
	STATE STREET CORPORATION PFD USD1.3372(5.35%) SERIES G PREFERRED NYSE	30,299.52	29,880.00
	SYNCHRONY FINANCIAL PFD USD1.4063(5.63%) SERIES A	15,500.00	11,842.00
	VOYA FINANCIAL, INC. PFD USD1.3375(5.35%) SERIES B	5,125.00	4,667.85
		<u>2,771,899.07</u>	<u>2,451,485.43</u>
GS #588-2	GEORGIA-PACIFIC CORPORATION 8.875% 05/15/2031 CALL @ MAKE WHOLE +50BP	<u>2,164,445.46</u>	<u>2,757,587.80</u>
	TOTAL CORPORATE BONDS	<u>9,626,389.34</u>	<u>9,434,559.94</u>