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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 07-01-2021 , and ending 06-30-2022

Name of foundation
GRODZINS FUND

A Employer identification number
13-4022751

Number and street (or P.O. box number if mail is not delivered to street address)
155 EAST 77TH STREET 3F

Room/suite

B Telephone number (see instructions)
(212) 288-1356

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10075

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 4,299,337

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,552	70,552		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	162,377			
	b	Gross sales price for all assets on line 6a 901,931				
	7	Capital gain net income (from Part IV, line 2)		162,377		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	232,929	232,929		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,900	1,287		2,613
	c	Other professional fees (attach schedule)	41,104	13,564		27,540
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,170	2,036		4,134
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,000	2,970		6,030
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,288	425		863
	24	**Total operating and administrative expenses.** Add lines 13 through 23	61,462	20,282		41,180
	25	Contributions, gifts, grants paid	232,500			232,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	293,962	20,282		273,680
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-61,033			
	b	**Net investment income** (if negative, enter -0-)		212,647		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,979	41,890	41,890
	2	Savings and temporary cash investments	279,894	141,551	141,551
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,454,250	2,382,523	3,233,013
	c	Investments—corporate bonds (attach schedule)	840,813	950,939	882,883
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,577,936	3,516,903	4,299,337
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	3,577,936	3,516,903	
	29	**Total net assets or fund balances** (see instructions)	3,577,936	3,516,903	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,577,936	3,516,903	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,577,936
2	Enter amount from Part I, line 27a	2	-61,033
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,516,903
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,516,903

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	162,377
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-59,251

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,956
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,956
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	65
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,021
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax ▶ 0 Refunded ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶LOUIS SLESIN Telephone no. ▶(212) 288-1356			
	Located at ▶155 EAST 77TH STREET NO 3 F NEW YORK NY ZIP+4 ▶10075			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LOUIS SLESIN 155 EAST 77TH STREET NO 3 F NEW YORK, NY 10075	President 5.00	0		
LESLI RICE 155 EAST 77TH STREET NO 3 F NEW YORK, NY 10075	Director 5.00	0		
MUFFIE MEYER 390 WEST END AVENUE NEW YORK, NY 10024	Director 5.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	4,925,256
b	Average of monthly cash balances.		1b	35,524
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	4,960,780
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	4,960,780
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).		4	74,412
5	. . . . **Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	4,886,368
6	**Minimum investment return.** Enter 5% (0.05) of line 5.		6	244,318

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.		1	244,318
2a	Tax on investment income for 2021 from Part V, line 5.	2a 2,956		
b	Income tax for 2021. (This does not include the tax from Part V.).	2b		
c	Add lines 2a and 2b.		2c	2,956
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	241,362
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	241,362
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.		7	241,362

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	273,680
b	Program-related investments—total from Part VIII-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	273,680

Part XII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					241,362
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	13,760				
b From 2017.	11,295				
c From 2018.	30,240				
d From 2019.					
e From 2020.	24,561				
f **Total** of lines 3a through e		79,856			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 273,680					
a Applied to 2020, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2021 distributable amount.					241,362
e Remaining amount distributed out of corpus		32,318			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		112,174			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		13,760			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		98,414			
10 Analysis of line 9:					
a Excess from 2017. . . .	11,295				
b Excess from 2018. . . .	30,240				
c Excess from 2019. . . .					
d Excess from 2020. . . .	24,561				
e Excess from 2021. . . .	32,318				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED - 1220 L STREET NW SUITE 300 WASHINGTON, DC 20005	N/A	PC	SUSTAINING	232,500
Total . . . . ▶ **3a**				232,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,552	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	162,377	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .				232,929	

13 Total. Add line 12, columns (b), (d), and (e). 13 232,929

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** | 2022-08-30 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Lawrence R Leaf CPA				P00028774
Firm's name ▶ LEAF MIELE MANGANELLI FORTUNATO & ENGEL				Firm's EIN ▶22-3491267
Firm's address ▶ 310 PASSAIC AVE FAIRFIELD, NJ 07004				Phone no. (973) 808-9500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	0.90 BROOKFIELD ASSET MANAGE	P	2021-06-28	2021-07-28
1	16.00 BROOKFIELD ASSET MANAGE	P	2021-06-28	2021-10-15
	15000.00 APX GROUP INC	P	2020-06-19	2021-07-24
	30000 AMERICAN EXPRESS CO	P	2018-06-18	2021-09-15
	250.00 ASHLAND GLOBAL HOLDINGS	P	2018-11-29	2021-08-31
	26000 Becton Dickinson	P	2019-11-21	2021-09-13
	30 BLACKROCK INC	P	2018-08-01	2021-08-11
	10.00 BLACKROCK INC CL A	P	2019-02-28	2021-08-11
	650 BROOKFIELD ASSET MANAGE	P	2018-09-10	2021-08-11
	400 BROOKFIELD ASSET MANAGE	P	2018-09-10	2021-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47		46	1
964		825	139
15,000		15,000	
30,000		30,183	-183
22,606		20,644	1,962
26,500		26,111	389
27,506		14,390	13,116
9,169		4,433	4,736
37,267		18,373	18,894
23,485		11,307	12,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1
			139
			-183
			1,962
			389
			13,116
			4,736
			18,894
			12,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	150 Enbridge Inc	P	2018-08-02	2021-10-19
1	150 FACEBOOK INC	P	2018-06-07	2021-09-07
	125 L3HARRIS TECH	P	2019-12-19	2021-10-14
	160 L3HARRIS TECH	P	2019-12-19	2021-10-25
	15 L3HARRIS TECH	P	2020-02-14	2021-10-25
	100 SALESFORCE COM INC	P	2019-08-08	2021-09-07
	800 TRADEWEB MARKETS INC	P	2019-10-29	2021-10-19
	30000 JP MORGAN CHASE & CO	P	2019-01-01	2022-02-01
	600 EXPEDIA GROUP INC	P	2019-09-24	2022-01-31
	145 HUMANA INC	P	2019-06-13	2022-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,441		5,313	1,128
57,339		28,199	29,140
29,588		24,767	4,821
39,142		31,701	7,441
3,670		3,426	244
26,501		14,383	12,118
67,244		33,529	33,715
30,000		30,458	-458
105,513		79,648	25,865
56,024		36,818	19,206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,128
			29,140
			4,821
			7,441
			244
			12,118
			33,715
			-458
			25,865
			19,206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	420 WEX INC	P	2020-04-01	2022-02-10
1	490 ACTIVISON BLIZZARD INC	P	2019-02-28	2022-03-02
	441 LAMB WESTON HOLDINGS	P	2021-08-12	2022-03-31
	659 LAMB WESTON HOLDINGS	P	2021-08-12	2022-04-01
	180 NEXTERA ENERGY PARTNERS LP	P	2018-06-07	2022-04-04
	1000 ANAPLAN INC	P	2020-06-19	2022-05-13
	1150 CHEWY INC	P	2021-10-15	2022-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
70,607		66,259	4,348
39,872		31,395	8,477
26,488		28,880	-2,392
39,671		43,157	-3,486
15,369		7,015	8,354
63,993		47,856	16,137
31,925		85,438	-53,513

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,348
			8,477
			-2,392
			-3,486
			8,354
			16,137
			-53,513

TY 2021 Accounting Fees Schedule

Name: GRODZINS FUND

EIN: 13-4022751

Software ID: 21013475

Software Version: 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEAF MIELE MANGANELLI FORTUNATO & ENGEL	3,900	1,287	0	2,613

TY 2021 Other Expenses Schedule

Name: GRODZINS FUND

EIN: 13-4022751

Software ID: 21013475

Software Version: 2021v4.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES AND PERMITS	410	135		275
SUPPLIES	202	67		135
TELEPHONE	676	223		453

TY 2021 Other Professional Fees Schedule

Name: GRODZINS FUND

EIN: 13-4022751

Software ID: 21013475

Software Version: 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BNY custody fees	11,968	3,949	0	8,019
NEUBERGER & BERMAN	29,136	9,615	0	19,521

TY 2021 Taxes Schedule

Name: GRODZINS FUND

EIN: 13-4022751

Software ID: 21013475

Software Version: 2021v4.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,464	1,803		3,661
	797	263		534
returned estimate	91	-30		-61

Grants Paid from 7/1/21 - 6/30/22

Organization	Address		Amount	Purpose
Advocates for Children	151 West 30th Street, 5th Floor	New York, NY 10001	$ 5,000	Education
Alliance for Justice	Eleven Dupont Circle NW, 2nd Floor	Washington DC 20036	$ 5,000	Community Services
Avon Old Farms School	500 Old Farms Road	Avon, CT 06001	$ 10,000	Education
Bank Street College of Education	610 West 112th Street	New York, NY 10025	$ 1,000	Education
Baruch College Fund	1 Bernard Bariuch Way, A-1603	New York, NY 10010	$ 5,000	Education
Behind the Book	145 West 96th Street, Suite 1E	New York, NY 10025	$ 10,000	Education
Center for Constitutional Rights	666 Broadway, 7th Floor	New York, NY 10012	$ 10,000	Community Services
Center for Reproductive Rights	199 Water Street	New York, NY 10038	$ 5,000	Community Services
Center for Science in the Public Interest	1220 L Street NW, Suite 300	Washington DC 20005	$ 10,000	Health
Chamber Music Society	70 Lincoln Center Plaza, 10th Floor	New York, NY 10023	$ 2,500	Arts & Humanities
Citymeals-on-Wheels	355 Lexington Avenue	New York, NY 10017	$ 5,000	Community Services
Columbia University, Medical Center	516 West 168th St., 3rd floor	New York, NY 10032	$ 5,000	Health
Cornerstones of Science	PO Box 955	Brunswick, ME 04011	$ 10,000	Science/Environment
CounterPunch	PO Box 228	Petrolia, CA 95558	$ 2,000	Arts & Humanities
FAIR	PO Box 170	Congers, NY 10920	$ 1,000	Arts & Humanities
FotoEvidence	c/o VII Foundation, 429 W. 45th St.	New York, NY 10036	$ 10,000	Arts & Humanities
Friends of Verdi Square	127 West 83rd Street, #115	New York, NY 10024	$ 500	Community Services
GallopNYC	88-03 70th Road	Forest Hills, NY 11375	$ 3,500	Community Services
GrowNYC	PO Box 2327	New York, NY 10272	$ 10,000	Community Services
ICIJ	1710 Rhode Island Ave., NW	Washington, DC 20036	$ 2,000	Arts & Humanities
Internet Archive	300 Funston Avenue	San Francisco, CA 94118	$ 10,000	Community Services
Landmark West!	45 West 67th Street	New York, NY 10023	$ 1,000	Community Services
Lincoln Center Theater	150 West 65th Street	New York, NY 10023	$ 5,000	Arts & Humanities
Mark Morris Dance Group	3 Lafayette Avenue	Brooklyn, NY 11217	$2,000	Arts & Humanities
Massachusetts Institute of Technology	77 Massachusetts Ave., Rm 7-337M	Cambridge, MA 02139	$ 6,000	Education
Metropolitan Museum of Art	1000 Fifth Avenue	New York, NY 10028	$ 1,000	Arts & Humanities
Miss Porter's School	60 Main Street	Farmington, CT 06032	$ 1,000	Education
Montego Bay Animal Haven	Bredefeld & Assoc.,125 Maple Ave, #C	Chester, NJ 07930	$ 2,500	Community Services
Morgan Library & Museum	225 Madison Avenue	New York, NY 10016	$ 1,000	Arts & Humanities
Mustard Seed Communities	29 Janes Avenue	Medford, MA 02052	$ 30,000	Community Services
Neue Galerie New York	1048 Fifth Avenue	New York, NY 10028	$ 1,000	Arts & Humanities
New York Philharmonic	10 Lincoln Center Plaza	New York, NY 10023	$ 2,500	Arts & Humanities
New York Public Library	Fifth Avenue & 42nd Street	New York, NY 10018	$ 20,000	Education
New York Public Radio	160 Varick Street	New York, NY 10013	$ 1,000	Arts & Humanities
NYCLU Foundation	125 Broad Street, 17th Floor	New York, NY 10004	$ 5,000	Community Services
Public Citizen Foundation	1600 20th Streeet, NW	Washington, DC 2009	$ 1,000	Community Services
Public Theater	425 Lafayette Street	New York, NY 10003	$ 3,000	Arts & Humanities
RYR-1 Foundation	PO Box 13312	Pittsburgh, PA 15243	$ 2,000	Health
Smith College	33 Elm Street	Northampton, MA 01063	$ 1,000	Education
Sousa Mendes Foundation	5016 20th Ave NW	Seattle, WA 98107	$ 2,000	Arts & Humanities
Symphony Space	2537 Broadway	New York, NY 10025	$ 5,000	Arts & Humanities
Trust Women Foundation, Inc.	PO Box 3222	Wichita, KS	$ 2,500	Health
United Nations International School	24-50 FDR Drive	New York, NY 10010	$ 1,000	Education
WSCAH	263 West 86th Street	New York, NY 10024	$ 1,000	Community Services
Wilmer Eye Institute	600 North Wolfe St., Wilmer 112	Baltimore, MD 21287	$ 10,000	Health
World Central Kitchen	200 Massachusetts Ave. NW	Washington, DC 20001	$ 2,500	Community Services
TOTAL			$ 232,500	