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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 06-01-2021, and ending 05-31-2022

Name of foundation
The Michael And Paula Rantz Foundation

% ERNST & YOUNG US LLP

Number and street (or P.O. box number if mail is not delivered to street address)
330 Santa Rita Avenue

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Palo Alto, CA 94301

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,385,013

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
13-3792291

B Telephone number (see instructions)
(212) 773-3000

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,706	1,706		
	4 Dividends and interest from securities . . .	221,347	221,347		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,016,517			
	b Gross sales price for all assets on line 6a				
		1,016,517			
	7 Capital gain net income (from Part IV, line 2) . . .		1,016,517		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	83,651	65,589		
	12 Total. Add lines 1 through 11	1,323,221	1,305,159		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,100	4,550	0	4,550
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	49,549	1,520		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)	7				
24 Total operating and administrative expenses. Add lines 13 through 23	58,656	6,070	0	4,550	
25 Contributions, gifts, grants paid	739,500			739,500	
26 Total expenses and disbursements. Add lines 24 and 25	798,156	6,070	0	744,050	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	525,065			
	b Net investment income (if negative, enter -0-)		1,299,089		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2021)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	116,170	71,874	71,874
	2 Savings and temporary cash investments	1,425,419	2,028,533	2,028,533
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,666,975	1,636,600	10,012,936
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,062,465	4,035,587	9,270,420
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,250	1,250	1,250	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,272,279	7,773,844	21,385,013	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	7,272,279	7,773,844	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	7,272,279	7,773,844		
30 Total liabilities and net assets/fund balances (see instructions) .	7,272,279	7,773,844		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,272,279
2 Enter amount from Part I, line 27a	2	525,065
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	7,797,344
5 Decreases not included in line 2 (itemize) ▶ _____	5	23,500
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	7,773,844

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,016,517
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	18,057
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	18,057
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	25,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	14,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	39,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	35
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	20,908
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax 20,908 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?.		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?.	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ERNST & YOUNG US LLP</u> Telephone no. ▶ <u>(212) 773-3000</u>			

Located at ▶ ONE MANHATTAN WEST NEW YORK NY ZIP+4 ▶ 10001

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL RANTZ 330 Santa Rita Avenue Palo Alto, CA 94301	TRUSTEE 1.0	0	0	0
PAULA ANNE RANTZ 330 Santa Rita Avenue Palo Alto, CA 94301	TRUSTEE 1.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. ☐				

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. **▶**
Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2 NONE	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,004,571
b	Average of monthly cash balances.	1b	1,918,812
c	Fair market value of all other assets (see instructions).	1c	10,561,659
d	Total (add lines 1a, b, and c).	1d	23,485,042
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	23,485,042
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	352,276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	23,132,766
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,156,638

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,156,638
2a	Tax on investment income for 2021 from Part V, line 5.	2a	18,057
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	18,057
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,138,581
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,138,581
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,138,581

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	744,050
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	744,050

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,138,581
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			700,568	
b Total for prior years: 2019, 2018, 2017				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.	0			
c From 2018.	0			
d From 2019.	0			
e From 2020.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>744,050</u>				
a Applied to 2020, but not more than line 2a			700,568	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount.				43,482
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				1,095,099
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2017.				
b Excess from 2018.	0			
c Excess from 2019.	0			
d Excess from 2020.	0			
e Excess from 2021.	0			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL RANTZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED, NY 00000	N/A	PC	GENERAL SUPPORT	739,500
Total			▶ 3a	739,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to

Form **990-PF** (2021)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	2023-04-15 Date	_____ Title
	Signature of officer or trustee		

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	John D Cook		2023-04-15		P01450182
	Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶
	Firm's address ▶ ONE MANHATTAN WEST NEW YORK, NY 100018604				Phone no. (212) 773-3000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	GAIN THRU DRAWBRIDGE LONG DTD VALUE FUND LP	P		
1	SEC 1231 GAINS THRU DRAWBRIDGE LONG DTD VALUE FUND LP	P		
	GAINS THRU FORTRESS CREDIT OPPORTUNITIES FUND (B)	P		
	GAINS THRU LEGACY VENTURE VI, LLC	P		
	GAINS THRU FORTRESS CREDIT OPPORTUNITIES FD III (B) LP	P		
	GAINS THRU FORTRESS CREDIT OPPORTUNITIES FD IV (B) LP	P		
	GAINS THRU FORTRESS CREDIT OPPORTUNITIES FUND V EXPANSION (B) LP	P		
	GAINS THRU LEGACY VENTURE X LLC	P		
	GAINS ON DISPOSAL FORTRESS SEC LENDING FD LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,756			12,756
305			305
849			849
930,580			930,580
12,823			12,823
49,823			49,823
8,433			8,433
612			612
323			323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,756
			305
			849
			930,580
			12,823
			49,823
			8,433
			612
			323

TY 2021 Accounting Fees Schedule**Name:** The Michael And Paula Rantz Foundation**EIN:** 13-3792291

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ERNST & YOUNG, LLP	9,100	4,550		4,550

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491105000053
TY 2021 All Other Program Related Investments Schedule			
Name: The Michael And Paula Rantz Foundation			
EIN: 13-3792291			
All Other Program Related Investments Schedule			
Category			Amount
NONE			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 Depreciation Schedule

Name: The Michael And Paula Rantz Foundation

EIN: 13-3792291

TY 2021 Investments Corporate Stock Schedule**Name:** The Michael And Paula Rantz Foundation**EIN:** 13-3792291**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE LONG POSITION ATTACHED	1,636,600	10,012,936

TY 2021 Investments - Other Schedule

Name: The Michael And Paula Rantz Foundation

EIN: 13-3792291

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DRAWBRIDGE SPEC OPPORTUNIT. FD	AT COST	208,409	1,795,168
LUXOR CAP PARTNERS OFFSHORE	AT COST	225,000	1,020,679
SCION G7 OFFSHORE, LTD	AT COST	1,000,000	1,598,133
LEGACY VENTURE X LLC	AT COST	336,900	405,543
FORTRESS LENDING FUND II	AT COST	362,618	357,396
FORTRESS CR OPP FD V LP	AT COST	141,500	166,794
FORTRESS INTEL PROP OPP FD I	AT COST	164,353	295,452
FJOF3 RES COINVEST FUND LP	AT COST	165,434	660,366
FORTRESS SECURED LENDING FD IA	AT COST	0	0
FORTRESS CREDIT OPP FD IV LP	AT COST	582,349	627,420
FORTRESS CR OPP FD III B LP	AT COST	120,331	98,020
LEGACY VENTURE VI, LLC	AT COST	509,186	2,064,326
DRAWBRIDGE LONG DTD VALUE FD	AT COST	162,803	163,230
FORTRESS CREDIT OPP FD B	AT COST	56,704	17,893

TY 2021 Other Assets Schedule

Name: The Michael And Paula Rantz Foundation

EIN: 13-3792291

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM DIRECTORS/OFFICERS	1,250	1,250	1,250

TY 2021 Other Decreases Schedule

Name: The Michael And Paula Rantz Foundation

EIN: 13-3792291

Description	Amount
TIMING DIFFERENCE FOR CHECK PAYMENT	23,500

TY 2021 Other Expenses Schedule**Name:** The Michael And Paula Rantz Foundation**EIN:** 13-3792291**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NON-DEDUCT EXP THRU K1	7			

TY 2021 Other Income Schedule

Name: The Michael And Paula Rantz Foundation

EIN: 13-3792291

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PASSTHROUGH ENTITIES	65,045	65,512	
INCOME FROM PASSTHROUGH ENTITIES- UBTI	1,379		
TAX EXEMPT INCOME THRU K1	494		
TAX REFUND	16,656		
INTEREST FROM TAX REFUND	77	77	

TY 2021 Taxes Schedule**Name:** The Michael And Paula Rantz Foundation**EIN:** 13-3792291**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	48,029			
FOREIGN TAXES	1,520	1,520		

MICHAEL & PAULA RANTZ FOUNDATION
 EIN: 13-3792291
 CHARITABLE CONTRIBUTIONS
 FYE 5/31/2022

DATE	CONTRIBUTION/CITY,STATE	PURPOSE	CHARITY STATUS	AMOUNT
6/25/2021	MENLO SCHOOL ATHERTON, CA	GENERAL SUPPORT	PC	\$ 100,000
6/23/2021	CORNEL UNIVERSITY ITHACA, NY	GENERAL SUPPORT	PC	\$ 150,000
8/9/2021	AVENIDAS PALO ALTO, CA	GENERAL SUPPORT	PC	\$ 5,000
9/14/2021	AMERICAN PRAIRIE RESERVE BOZEMAN, MT	GENERAL SUPPORT	PC	\$ 25,000
9/28/2021	KIPP HEARTWOOD ACADEMY INC SAN JOSE, CA	GENERAL SUPPORT	PC	\$ 10,000
9/30/2021	PENINSULA BRIDGE SAN MATEO, CA	GENERAL SUPPORT	PC	\$ 10,000
10/8/2021	ROBIN HOOD NEW YORK, NY	GENERAL SUPPORT	PC	\$ 20,000
10/12/2021	SAN MATEO COUNTY HISTORICAL ASSOCIATION REDWOOD CITY, CA	GENERAL SUPPORT	PC	\$ 20,000
10/20/2021	UNIVERSITY OF CHICAGO CHICAGO, IL	GENERAL SUPPORT	PC	\$ 25,000
10/22/2021	KIPP PUBLIC SCHOOLS NORTHERN CALIFORNIA OAKLAND, CA	GENERAL SUPPORT	PC	\$ 25,000
10/18/2021	PURSUIT OF EXCELLENCE LOS GATOS, CA	GENERAL SUPPORT	PC	\$ 10,000
11/12/2021	HUMAN RIGHTS WATCH NEW YORK, NY	GENERAL SUPPORT	PC	\$ 25,000
12/15/2021	PROPUBLIC NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000
12/21/2021	PERRPERWOOD FOUNDATION SANTA ROSA, CA	GENERAL SUPPORT	PC	\$ 10,000
12/21/2021	ENVIRONMENTAL WORKING GROUP WASHINGTON, DC	GENERAL SUPPORT	PC	\$ 5,000
12/23/2021	CHILD MIND INSTITUTE NEW YORK, NY	GENERAL SUPPORT	PC	\$ 50,000
1/4/2022	ROYERSFORD UNITED METHODIST CHURCH ROYERSFORD, PA	GENERAL SUPPORT	PC	\$ 15,000
1/11/2022	THE FRICK COLLECTION NEW YORK, NY	GENERAL SUPPORT	PC	\$ 1,000

2/4/2022 CORNELL UNIVERSITY ITHACA, NY	GENERAL SUPPORT	PC	\$	10,000
2/20/2022 FAIRVOTE WASHINGTON FOUNDATION BOTHELL, WA	GENERAL SUPPORT	PC	\$	5,000
2/28/2022 VERIFIED VOTING FOUNDATION PHILADELPHIA, PA	GENERAL SUPPORT	PC	\$	10,000
3/11/2022 PLANNED PARENTHOOD MAR MONTE SAN JOSE, CA	GENERAL SUPPORT	PC	\$	5,000
3/11/2022 SAN FRANCISCO MUSEUM OF MODERN ART SAN FRANCISCO CA	GENERAL SUPPORT	PC	\$	25,000
3/15/2022 CASTILLEJA SCHOOL FOUNDATION PALO ALTO, CA	GENERAL SUPPORT	PC	\$	6,500
4/8/2022 COLORECTAL CANCER ALLIANCE WASHINGTON, DC	GENERAL SUPPORT	PC	\$	5,000
4/28/2022 ELIZABETH F GAMBLE GARDEN PALO ALTO, CA	GENERAL SUPPORT	PC	\$	1,000
4/28/2022 AVENIDAS PALO ALTO, CA	GENERAL SUPPORT	PC	\$	10,000
4/28/2022 AVENIDAS PALO ALTO, CA	GENERAL SUPPORT	PC	\$	20,000
4/28/2022 AVENIDAS PALO ALTO, CA	GENERAL SUPPORT	PC	\$	25,000
4/29/2022 PALO ALTO FAMILY YMCA PALO ALTO, CA	GENERAL SUPPORT	PC	\$	15,000
5/18/2022 ARCS FOUNDATION CHICAGO, IL	GENERAL SUPPORT	PC	\$	5,000
5/18/2022 CAL MATTES SACRAMENTO, CA	GENERAL SUPPORT	PC	\$	20,000
5/18/2022 FAME INDIANAPOLIS, IN	GENERAL SUPPORT	PC	\$	36,000
5/26/2022 TIPPING POINT COMMUNITY SAN FRANCISCO, CA	GENERAL SUPPORT	PC	\$	25,000
5/25/2022 THE FIT KIDS FOUNDATION INC. REDWOOD CITY CA	GENERAL SUPPORT	PC	\$	5,000
TOTAL CONTRIBUTIONS PAID			\$	739,500