Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 05-01-2021 , and ending 04-30-2022

Name of foundation
THE BURNAP FOUNDATION INC

A Employer identification number
31-1475728

Number and street (or P.O. box number if mail is not delivered to street address) 740 HI MOUNT ROAD
Room/suite

B Telephone number (see instructions)
(561) 734-0440

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 20,795,800

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	449,711	449,711		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		409,414		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	121,365	121,365		
	12	**Total.** Add lines 1 through 11	571,076	980,490		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	78,000	39,000		39,000
	14	Other employee salaries and wages	41,806	4,181		37,625
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	16,150	1,615		14,535
	b	Accounting fees (attach schedule)	21,692	2,169		19,523
	c	Other professional fees (attach schedule)	121,351	121,351		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,505	650		5,855
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy	28,995	2,900		26,095
	21	Travel, conferences, and meetings	1,000	100		900
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,625	2,164		19,761
	24	**Total operating and administrative expenses.** Add lines 13 through 23	337,124	174,130		163,294
	25	Contributions, gifts, grants paid	474,400			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	811,524	174,130		163,294
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-240,448			
	b	**Net investment income** (if negative, enter -0-)		806,360		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	14,733	26,954	26,954
2	Savings and temporary cash investments	181,310	575,973	575,973
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶		0	
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,229,020	6,071,425	20,000,354
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	173,000	173,000	173,000
14	Land, buildings, and equipment: basis ▶ 15,767			
	Less: accumulated depreciation (attach schedule) ▶ 15,767	178	0	15,767
15	Other assets (describe ▶)	1,789	3,752	3,752
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,600,030	6,851,104	20,795,800
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons		0	
21	Mortgages and other notes payable (attach schedule)		0	
22	Other liabilities (describe ▶)	92,693	174,801	
23	**Total liabilities**(add lines 17 through 22)	92,693	174,801	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	6,507,337	6,676,303	
29	**Total net assets or fund balances** (see instructions)	6,507,337	6,676,303	
30	**Total liabilities and net assets/fund balances** (see instructions)	6,600,030	6,851,104	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,507,337
2	Enter amount from Part I, line 27a	2	-240,448
3	Other increases not included in line 2 (itemize) ▶	3	409,414
4	Add lines 1, 2, and 3	4	6,676,303
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	6,676,303

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	409,414
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			1	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	11,208
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,208
6	Credits/Payments:				
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	3,752		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,752
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	7,456
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BARTLETT BURNAP Telephone no. ▶(561) 659-2212

Located at ▶740 HI MOUNT ROAD PALM BEACH FL ZIP+4 ▶33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARTLETT BURNAP 231 BRADLEY PLACE PALM BEACH, FL 33480	PRESIDENT 10.00	18,000	0	0
WILLIAM BULLIS ESQ 11999 SAN VINCENTE BLVD LOS ANGELES, CA 90049	VICE PRESIDENT 0.00	0	0	0
CHRISTIANE BURNAP 234 BRADLEY PLACE PALM BEACH, FL 33480	DIRECTOR 10.00	30,000	0	0
IAN BURNAP 231 BRADLY PLACE PALM BEACH, FL 33480	DIRECTOR 10.00	30,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	0
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	0

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	0
2a	Tax on investment income for 2021 from Part V, line 5	2a 11,208		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	11,208
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	0
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	0
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	0

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	163,294
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	163,294

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					0
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	122,804				
b From 2017.	119,666				
c From 2018.	935,369				
d From 2019.	165,683				
e From 2020.	676,663				
f **Total** of lines 3a through e		2,020,185			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 163,294					
a Applied to 2020, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2021 distributable amount.					
e Remaining amount distributed out of corpus		163,294			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,183,479			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		122,804			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		2,060,675			
10 Analysis of line 9:					
a Excess from 2017. . . .	119,666				
b Excess from 2018. . . .	935,369				
c Excess from 2019. . . .	165,683				
d Excess from 2020. . . .	676,663				
e Excess from 2021. . . .	163,294				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE SUPPLEMENTARY INFORMATION STATE
740 HI MOUNT RD
PALM BEACH, FL 33480

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED ATTACHED ATTACHED, FL 33480		ALL ARE501(c)(3)	DONEE'S DISCRETIONFOR ALL ENTITIES LISTED	474,400
Total . . . . ▶ **3a**				474,400
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900001	449,711			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900001	121,365			
8 Gain or (loss) from sales of assets other than inventory	900001	409,413			
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PASS THRU K-I	900001				
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		980,489			

13 **Total.** Add line 12, columns (b), (d), and (e) 13 980,489

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** | 2022-06-02 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PAUL F SCHNEIDER		2022-05-18		P00216467

Firm's name ▶ SCHNEIDER KONHAUZER & ASSOCIATES — Firm's EIN ▶27-1794167

Firm's address ▶ 150 S UNIVERSITY DR SUITE A
PLANTATION, FL 33324 — Phone no. (954) 474-8889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	LOCKHEED MARTIN CORP	P	2012-08-30	2021-05-03
1	OTIS WORLDWIDE CORP	P	2006-10-16	2021-12-21
	OTIS WORLDWIDE CORP	P	2008-04-15	2021-12-21
	CARRIER GLOBAL CORP	P	2006-10-16	2022-03-09
	CARRIER GLOBAL CORP	P	2008-04-15	2022-03-09
	TJX COS INC NEW	P	2010-03-17	2022-03-22
	DISCOVERY INC COM	P	2009-08-07	2022-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76,744	0	18,215	58,529
117,413	0	48,446	68,967
50,320	0	21,667	28,653
124,921	0	35,248	89,673
53,538	0	15,765	37,773
152,845	0	27,026	125,819
8	0	8	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	58,529
0	0	0	68,967
0	0	0	28,653
0	0	0	89,673
0	0	0	37,773
0	0	0	125,819
0	0	0	0

TY 2021 Accounting Fees Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC ACCOUNTING	21,692	2,169		19,523

TY 2021 Investments Corporate Stock Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	478,334	896,650
ABBVIE INC	255,724	1,116,288
ALTRIA GROUP	158,683	555,700
AMERICAN ELECTRIC	223,399	713,592
AMERISOURCEBERGN	275,997	1,134,675
A T & T	166,849	160,310
BRISTOL MYERS SQUIBB	253,605	752,700
CME GROUP	356,305	789,624
COLGATE PAMOLIVE	230,530	770,500
DOMINION RESERVE	234,180	604,136
ELI LILLY	254,678	1,781,993
ENTERPRISE PRODUCTS PARTNERS LP	0	362,740
INTUIT	406,071	1,319,063
JP MORGAN CHASE	343,709	895,200
KIMBERLY CLARK	162,448	472,022
LOCKHEED MARTIN	640,421	1,944,540
MAGELLAN MIDSTREAM PARTNERS	0	411,825
MCDONALDS CORP	167,433	747,480
PHILIP MORRIS INTL	211,512	500,000
RAYTHEON	150,535	379,640
TJX COS	219,447	1,243,984
VERIZON COMMUNICATIONS	294,895	287,060
WALMART STORES INC	303,492	673,156
WARNER BROTHERS DISCOVERY INC	52,256	37,316
INVESCO QQQ TRUST	230,922	1,450,160

TY 2021 Investments - Other Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN MERIT ENERGY		173,000	173,000

TY 2021 Land, Etc. Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	15,767	15,767	0	

TY 2021 Legal Fees Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ENGELBERG MIGRIM LEGAL	16,150	1,615		14,535

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491153007052

TY 2021 Other Assets Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCISE TAX DEPOSITS	1,789	3,752	3,752

TY 2021 Other Expenses Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	2,555	256		2,599
INSURANCE	1,389	139		1,250
INTERNET & CABLE	1,429	143		1,286
OFFICE EXPENSE	1,856	186		1,670
POSTAGE	2,591	259		2,332
SPONSORSHIP	6,985	699		6,286
STORAGE	1,016	102		914
TELEPHONE	3,271	327		2,944
UTILITIES	533	53		480

TY 2021 Other Income Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	121,365	121,365	

TY 2021 Other Increases Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Other Increases Schedule

Description	Amount
CAPITAL GAIN	409,414

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TY 2021 Other Professional Fees Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC INVESTMENT MGMT	121,351	121,351		

TY 2021 Taxes Schedule

Name: THE BURNAP FOUNDATION INC

EIN: 31-1475728

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	6,444	644		5,800
MISCELLANEOUS	61	6		55

THE BURNAP FOUNDATION
Schedule of Grants Paid
For the twelve months
ending April 30 2022 (002).xlsx

(Unaudited)

Grantee	Date Check Written	Amount
Prager U	6/3/2021	10,000
African Wildlife	6/3/2021	20,000
Busch Wildlife Sanctuary	6/3/2021	15,000
Canine Assited Therapy	6/3/2021	10,000
Capital Research Therapy	6/3/2021	15,000
F.I.R.E	6/3/2021	2,000
Heritage Foundation	6/3/2021	25,000
Hoover Institution	6/3/2021	50,000
Institute for Human Studies	6/3/2021	2,000
Leadership Institute	6/3/2021	5,000
Liberty Justice Center	6/3/2021	2,000
Manhattan Institute	6/3/2021	5,000
The Mercatus Center	6/3/2021	2,000
Moving Picture Institute	6/3/2021	5,000
National Review Institute	6/3/2021	10,000
Network of Enlightened Women	6/3/2021	5,000
Pacific Research Center	6/3/2021	20,000
Pelican Harbor Research Center	6/3/2021	5,000
State Policy Network	6/3/2021	5,000
Best Buddies	6/3/2021	10,000
Parents for Carpenter	9/1/2021	5,000
Little Long Ears	12/1/2021	300
Gentle Giants Draft Horse Rescue	12/1/2021	2,000
D-Day Memorial Foundation	12/1/2021	100
Turning Pointe Donkey Rescue	12/1/2021	250
National WASP WWII Musuem	12/1/2021	500
Tiger Creek	12/1/2021	250
Tiger Haven	12/1/2021	1,000
Turning Point USA	12/1/2021	2,000
USC-Leonard Davis School	12/1/2021	5,000
Bath & Tennis Historic Building	12/1/2021	5,000
Palm Beach Zoo	12/6/2021	15,000
McCarthy's Wildlife Sanctuary	12/15/2021	10,000
Caretta Research	12/17/2021	1,000
America Future Foundation	12/17/2021	5,000
Ashbrook Center	12/17/2021	5,000
Ballotpedia	12/17/2021	15,000
Best Friends Animal Society	12/17/2021	15,000
CATO Institute	12/17/2021	15,000
Center for Immigration Studies	12/17/2021	10,000

THE BURNAP FOUNDATION
Schedule of Grants Paid
For the twelve months
ending April 30 2022 (002).xlsx

(Unaudited)

The Federalist Society	12/17/2021	10,000
Freedom Works Foundation	12/17/2021	5,000
Genesis Assitance Dogs	12/17/2021	10,000
Hospice of PBC	12/17/2021	10,000
Institute for Justice	12/17/2021	10,000
Independent Women's Forum	12/17/2021	10,000
Media Research Center	12/17/2021	5,000
PERC	12/17/2021	5,000
Big Life Foundation	12/17/2021	5,000
Glades Academy Foundation	12/29/2021	20,000
Judicial Watch	1/10/2022	10,000
National Trust	1/10/2022	2,500
American Legion	1/25/2022	500
Radio America	2/8/2022	1,000
Town of Palm Beach	3/9/2022	10,000
Mountain Humane	3/24/2022	15,000
Michael J Fox Parkinsons	3/24/2022	10,000
TOTAL GRANTS PAID		**$ 474,400**