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Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 10-01-2020, and ending 09-30-2021

Name of foundation CLARA B WHITE MEMORIAL FOUNDATION INC		A Employer identification number 75-2681211	
Number and street (or P.O. box number if mail is not delivered to street address) 7112 RIPLEY ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MCKINNEY, TX 75071		B Telephone number (see instructions) (214) 842-4057	
G Check all that apply: <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return<input type="checkbox"/> Amended return <input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 1,311,482		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities	27,131	27,131		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-30,559			
	b Gross sales price for all assets on line 6a	914,869			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-3,423	27,136			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	25,599	25,599		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	1,958	1,958		
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,500	7,500		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	160			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	35,217	35,057		0
	25 Contributions, gifts, grants paid	33,000			33,000
26 Total expenses and disbursements. Add lines 24 and 25	68,217	35,057		33,000	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-71,640			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	23,926	25,914	25,914
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,241,587	1,086,002	1,285,568
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,265,513	1,111,916	1,311,482	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	214,256	132,299	
	23 Total liabilities (add lines 17 through 22)	214,256	132,299	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	1,314,405	1,314,405	
	28 Retained earnings, accumulated income, endowment, or other funds	-263,148	-334,788	
	29 Total net assets or fund balances (see instructions)	1,051,257	979,617	
30 Total liabilities and net assets/fund balances (see instructions) .	1,265,513	1,111,916		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,051,257
2 Enter amount from Part I, line 27a	2	-71,640
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	979,617
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	979,617

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	0
b Reserved.		
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	
6 Credits/Payments:		
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>PATRICIA HUBBARD</u> Telephone no. ▶ <u>(214) 842-4057</u>			

Located at ▶ 7112 RIPLEY ST MCKINNEY TXZIP+4 ▶ 75071

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 TO SUPPORT THE EFFORTS TO BUILD RESILIENCE & SELF- SUFFICIENCY IN INDIGENOUS COMMUNITIES ACROSS THE AMERICAS, PROTECTING THE ENVIRONMENT & IMPROVEMENT IN ECONOMIC OPPORTUNITIES IN CENTRAL AMERICA & ACROSS US TRIBAL LANDS	9,000
2 TO SUPPORT THE ORGANIZATION'S GOAL OF PROVIDING NEW BAGS AND BACKPACKS TO FOSTER AND AT RISK YOUTH IN NEED	9,000
3 TO SUPPORT RESCUE OF ABANDONED, SURRENDERED AND ABUSED ENGLISH SETTERS TO COVER EXPENSE OF VET CARE AND FACILITATE ADOPTION	7,000
4 TO SUPPORT SUMMER CAMP FOR CHILDREN WITH PHYSICAL DISABILITIES, DOWN SYNDROME, TYPE I DIABETES AND FAMILY CAMPS TO AID IN THE DEVELOPMENT OF SELF-ESTEEM FOR THESE CHILDREN	3,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,183,908
b	Average of monthly cash balances.	1b	49,125
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,233,033
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,233,033
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,495
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,214,538
6	Minimum investment return. Enter 5% of line 5.	6	60,727

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	60,727
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	60,727
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	60,727
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	60,727

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	33,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	33,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				60,727
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	40,064			
b From 2016.	494			
c From 2017.	6,706			
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	47,264			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ _____ 33,000				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				33,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	27,727			27,727
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,537			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	12,337			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	7,200			
10 Analysis of line 9:				
a Excess from 2016.	494			
b Excess from 2017.	6,706			
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

☒

- Form
- 990-PF**
- (2020)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	33,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					5
4 Dividends and interest from securities. . . .					27,131
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-30,559
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .					-3,423
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					-3,423

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2022-08-09	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	DAVID E SCHMITZ		2022-08-11		P01298806
	Firm's name ▶ BIEL FISETTE IACONO LLP				Firm's EIN ▶ 47-4465369
	Firm's address ▶ 8111 LBJ FWY STE 1065 DALLAS, TX 752511389				Phone no. (972) 633-2622

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PATRICIA HUBBARD	PRESIDENT 000.00	0	0	0
7112 RIPLEY ST MCKINNEY, TX 75071				
TRACY CARRUTH	VICE PRESIDE 000.00	8,533	0	0
500 ANGELL ST 201 PROVIDENCE, RI 02906				
KENNETH HUBBARD	DIRECTOR 000.00	8,533	0	0
7112 RIPLEY ST MCKINNEY, TX 75071				
JENNIFER WILCOX	DIRECTOR 000.00	0	0	0
2687 SLEEPY HOLLOW FRISCO, TX 75033				
SHEILA SIMPSON	DIRECTOR 000.00	8,533	0	0
405 S WADDILL MCKINNEY, TX 75069				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREES WATER & PEOPLE 633 REMINGTON STREET FORT COLLINS, CO 80524	NONE	501(C)(3)	ENVIRONMENTAL & ECONOMIC DEVELOPMENT	9,000
SOUTHWEST ENGLISH SETTER RESCUE 462 SAN MARCOS TRAIL NEW BRAUNFELS, TX 78132	NONE	501(C)(3)	DOG RESCUE SUPPORT	7,000
HUNTER'S DAY1BAGS 118 LAKE FRONT DRIVE BOERNE, TX 78006	NONE	501(C)(3)	SUPPORT FOR FOSTER CHILDREN	9,000
Total ▶ 3a				33,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHWESTERN DIABETIC FOUNDATION PO BOX 918 GAINESVILLE, TX 76241	NONE	501(C)(3)	CHILDREN'S DIABETIC SUMMER CAMP	3,000
TEXAS LIONS CAMP INCPO BOX 290247 KERRVILLE, TX 78029	NONE	501(C)(3)	CHILDREN'S DIABETIC SUMMER CAMP	3,000
RAE'S HOPE12801 NORTH CENTRAL EXP DALLAS, TX 75243	NONE	501(C)(3)	YOUTH AFTER SCHOOL PROGRAM	2,000
Total ▶ 3a				33,000

TY 2020 Accounting Fees Schedule

Name: CLARA B WHITE MEMORIAL
FOUNDATION INC

EIN: 75-2681211

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX COMPLIANCE & PREPARATION OF	7,500	7,500		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: CLARA B WHITE MEMORIAL
FOUNDATION INC
EIN: 75-2681211

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1000 SH SELECT SECTOR	2014-03	PURCHASE	2021-06		44,455	78,147			-33,692	
100 SH ISHARES RUSSELL 2000 INDEX FD	2018-12	PURCHASE	2021-01		20,838	14,729			6,109	
23 SH ISHARES RUSSELL 2000 INDEX FD	2020-09	PURCHASE	2021-01		4,793	3,599			1,194	
200 SH SPR DOW JONES INDUSTRIAL	2017-12	PURCHASE	2021-07		68,865	32,276			36,589	
155 SH SPDR S&P 500 ETF	2016-03	PURCHASE	2021-06		65,371	23,386			41,985	
48 SH SPDR S&P 500 ETF	2016-03	PURCHASE	2021-06		21,337	7,242			14,095	
23 SH SPDR S&P 500 ETF	2016-03	PURCHASE	2021-06		11,043	3,772			7,271	
10 CALLS ISHARES MSCI NOV @ 43	2020-10	PURCHASE	2020-07		2,942	3,719			-777	
30 CALL GENERAL ELECTRI NOV @ 8	2020-10	PURCHASE	2020-05		1,285	920			365	
10 CALL SCHLUMBERGER NOV @ 22.5	2020-10	PURCHASE	2020-07		934	65			869	
11 CALL SPR DOW JIA DEC @ 285	2020-11	PURCHASE	2020-08		12,116	6,932			5,184	
9 CALL ISHARES RUSSELL DEC @ 160	2020-11	PURCHASE	2020-08		7,258	15,905			-8,647	
14 PUTS ISHARES RUSSELL MAR @ 155	2020-11	PURCHASE	2020-08		17,969	7,276			10,693	
13 CALL ISHARES MSCI JAP DEC @ 60	2020-11	PURCHASE	2020-08		1,925	2,351			-426	
9 CALL SPDR S&P 500 DEC @ 320	2020-11	PURCHASE	2020-08		26,511	34,747			-8,236	
50 PUT SELECT SECTOR MAR '21 @ 28	2020-11	PURCHASE	2020-07		22,062	11,614			10,448	
10 CALL ISHARES MSCI MAR @ 44	2020-12	PURCHASE	2020-10		3,721	7,530			-3,809	
25 CALLS VANECK VECTOR MAR @ 40	2020-12	PURCHASE	2020-08		16,242	3,572			12,670	
13 CALL ISHARES MSCI JAP MAR @ 61	2021-01	PURCHASE	2020-11		2,396	9,746			-7,350	
10 CALL SCHLUMBERGER MAR @ 20	2021-01	PURCHASE	2020-10		546	4,280			-3,734	
30 CALL SELECT SECTOR MARA @ 40	2021-01	PURCHASE	2020-08		5,275	9,293			-4,018	
18 PUTS EXXON-MOBIL JAN 22 @ 65	2021-01	PURCHASE	2020-10		57,719	37,405			20,314	
18 CALL EXXON-MOBIL JUN @ 45	2021-01	PURCHASE	2020-09		2,328	10,498			-8,170	
9 CALL ISHARES RUSSELL MAR @ 164	2021-01	PURCHASE	2020-11		15,764	43,591			-27,827	
1 PUT EXXON-MOBIL JAN @ 65	2020-10	PURCHASE	2020-03		2,459	3,143			-684	
17 PUTS EXXON-MOBIL JAN @ 65	2020-10	PURCHASE	2020-03		41,799	53,518			-11,719	
30 CALL GENERAL ELECTRIC MARA @ 8	2021-02	PURCHASE	2020-10		1,915	11,060			-9,145	
11 CALL SPDR DOW JIA MAR @ 290	2021-02	PURCHASE	2020-11		8,920	26,466			-17,546	
9 CALL SPDR S&P 500 MAR @ 325	2021-02	PURCHASE	2020-11		34,715	54,803			-20,088	
11 PUT SPDR DOW JIA MAR @ 275	2021-02	PURCHASE	2020-09		19,371	1,919			17,452	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
11 PUTS SPDR DOW JIA JUN @ 290	2021-03	PURCHASE	2021-02		9,196	5,816			3,380	
20 PUTS ISHARE MSCI MAR @ 41	2021-03	PURCHASE	2020-09		3,779	131			3,648	
13 CALL ISHARES MSCI AP JUN @ 62	2021-03	PURCHASE	2021-01		8,897	9,496			-599	
14 PUTS ISHARE RUSSELL JUN @ 160	2021-03	PURCHASE	2020-11		11,711	2,282			9,429	
10 CALL SCHLUMBERGER AUG @ 22.5	2021-03	PURCHASE	2021-01		3,573	8,596			-5,023	
8 CALL ISHARE RUSSELL JUN @ 194	2021-03	PURCHASE	2021-01		20,570	17,899			2,671	
9 CALL SPDR S&P 500 JUN @ 340	2021-03	PURCHASE	2021-02		45,933	45,584			349	
10 CALL ISHARES MSCI JUN @ 45	2021-03	PURCHASE	2020-12		6,624	8,698			-2,074	
50 PUTS SELECT SECTOR JUNE @ 28	2021-03	PURCHASE	2020-11		12,894	1,281			11,613	
11 PUT SPDR DOW JIA JUNE @ 305	2021-04	PURCHASE	2021-03		8,272	2,272			6,000	
25 CALLS VANECK VECTOR JUL @ 41	2021-04	PURCHASE	2020-12		4,944	1,443			3,501	
11 CALL SPDR DOW JIA JUN @ 380	2021-05	PURCHASE	2021-02		22,691	48,563			-25,872	
20 PUTS ISHARE MSCI JUN @ 49	2021-05	PURCHASE	2021-03		1,852	559			1,293	
14 PUTS ISHARE RUSSELL JUN @ 190	2021-05	PURCHASE	2021-03		5,166	1,194			3,972	
30 CALL GENERAL ELECTRIC SEP @ 11	2021-06	PURCHASE	2021-02		5,098	8,898			-3,800	
10 CALL SCHLUMBERGER AUG @ 27.5	2021-06	PURCHASE	2021-03		4,705	8,292			-3,587	
9 CALL SPDR S&P 500	2021-06	PURCHASE	2021-03		41,285	68,104			-26,819	
20 CALL SELECT SECTOR SEP @ 41	2021-06	PURCHASE	2021-01		8,188	27,455			-19,267	
10 CALL ISHARES MSCI SEP @ 49	2021-06	PURCHASE	2021-03		5,394	7,175			-1,781	
18 CALL EXXON-MOBIL JAN 22 @ 52.5	2021-06	PURCHASE	2021-01		7,219	20,514			-13,295	
25 CALLS VANECK VECTOR SEP @ 40	2021-07	PURCHASE	2021-04		3,789	761			3,028	
10 CALL SCHLUMBERGER SEP @ 37.5	2021-07	PURCHASE	2021-06		1,315	100			1,215	
2 CALL SPDR DOW JIA SEP @ 320	2021-07	PURCHASE	2021-05		5,679	5,873			-194	
10 CALLS ISHARES MSCI SEP @ 54	2021-08	PURCHASE	2021-06		2,667	630			2,037	
13 CALL ISHARES MSCI JAP SEP @ 66	2021-08	PURCHASE	2021-03		5,762	4,097			1,665	
30 CALL GENERAL ELECTRIC SEP @ 13	2021-08	PURCHASE	2021-06		3,418	2,738			680	
11 PUT SPDR DOW JIA SPE @ 310	2021-08	PURCHASE	2021-04		7,568	980			6,588	
20 PUTS ISHARE MSCI SEP @ 49	2021-08	PURCHASE	2021-05		1,852	1,258			594	
14 PUTS ISHARE RUSSELL SEP @ 190	2021-08	PURCHASE	2021-05		5,344	1,375			3,969	
9 CALL SPDR OW JIA SEP @320	2021-09	PURCHASE	2021-05		25,554	31,176			-5,622	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
8 CALL ISHARE RUSELL SEP @ 200	2021-09	PURCHASE	2021-03		16,392	23,610			-7,218	
7 CALL SPDR S&P 500 SEP @ 400	2021-09	PURCHASE	2021-06		20,299	36,502			-16,203	
7 CALL SPDR S&P 500 DEC @ 430	2021-09	PURCHASE	2021-09		20,923	17,553			3,370	
50 PUT SELECT SECTOR NOV @ 31	2021-09	PURCHASE	2021-03		6,100	990			5,110	
20 CALL SELECT SECTOR SEP @ 53	2021-09	PURCHASE	2021-06		7,342	29			7,313	

TY 2020 Investments Corporate Stock Schedule

Name: CLARA B WHITE MEMORIAL
FOUNDATION INC

EIN: 75-2681211

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1800 SH EXXON-MOBIL	183,285	105,876
400 SH GENERAL ELECTRIC COMPANY	68,023	41,212
1000 SH ISHARES MSCI EMERGING MKTS		
1000 SH ISHARES MSCI EMERGING MKTS	41,906	55,418
1300 SH ISHARES MSCI JAPAN ETF	62,941	91,325
923 SH ISHARES RUSSELL		
800 SH ISHARES RUSSELL	116,441	175,000
1000 SH SCHLUMBERGER LTD	83,071	29,640
3000 SH SELECT SECTOR SPDR TR-ENERGY		
2000 SH SELECT SECTOR SPDR TR-ENERGY	178,513	104,180
1100 SH SPDR DOW JONES INDUSTRIAL AV		
900 SH SPDR DOW JONES INDUSTRIAL AV	145,240	304,461
935 SH SPDR S&P 500 ETF TRUST		
707 SH SPDR S&P 500 ETF TRUST	118,530	303,402
2500 SH VANECK VECTORS GOLD	86,803	73,675
16 SH WABTEC	1,249	1,379

TY 2020 Other Liabilities Schedule

Name: CLARA B WHITE MEMORIAL
FOUNDATION INC

EIN: 75-2681211

Description	Beginning of Year - Book Value	End of Year - Book Value
COVERED OPTIONS	184,256	124,542
PAYROLL TAX LIABILITIES		7,757
MARGIN ACCOUNT	30,000	

TY 2020 Taxes Schedule

Name: CLARA B WHITE MEMORIAL
FOUNDATION INC
EIN: 75-2681211

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	160			