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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 10-01-2020 , and ending 09-30-2021

Name of foundation
ABELE FAMILY FOUNDATION

A Employer identification number
45-3795823

Number and street (or P.O. box number if mail is not delivered to street address) 500 WALNUT STREET | Room/suite

B Telephone number (see instructions)
(856) 988-6176

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19106

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 41,812,023

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	11,363			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	887,094	887,094		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	375,835			
	b	Gross sales price for all assets on line 6a 17,992,268				
	7	Capital gain net income (from Part IV, line 2) . . .		375,835		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	21,900	16,900		
	12	**Total.** Add lines 1 through 11	1,296,192	1,279,829		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	24,440	16,155		8,285
	c	Other professional fees (attach schedule)	71,200	59,650		11,550
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .				
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,570	4,433		6,137
	24	**Total operating and administrative expenses.** Add lines 13 through 23	106,210	80,238		25,972
	25	Contributions, gifts, grants paid	1,999,204			1,999,204
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,105,414	80,238		2,025,176
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-809,222			
	b	**Net investment income** (if negative, enter -0-)		1,199,591		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,078,391	734,807	734,807
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	3,262,073	4,930,642	4,930,642
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	34,718,497	36,146,574	36,146,574
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	43,058,961	41,812,023	41,812,023
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	317,709		
	23	**Total liabilities**(add lines 17 through 22)	317,709	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	42,741,252	41,812,023	
	29	**Total net assets or fund balances** (see instructions)	42,741,252	41,812,023	
	30	**Total liabilities and net assets/fund balances** (see instructions)	43,058,961	41,812,023	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	42,741,252
2	Enter amount from Part I, line 27a	2	-809,222
3	Other increases not included in line 2 (itemize) ▶	3	873,977
4	Add lines 1, 2, and 3	4	42,806,007
5	Decreases not included in line 2 (itemize) ▶	5	993,984
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	41,812,023

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED STOCK/BONDS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,992,268		17,616,433	375,835
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				375,835
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	375,835
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	375,835

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved.	**1**	16,674
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	
3	Add lines 1 and 2.	**3**	16,674
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	16,674
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — **6a** 16,687		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d.	**7**	16,687
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	13
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 13 **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A **Statements Regarding Activities** (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶WILBERT D ABELE Telephone no. ▶(856) 988-6176

Located at ▶500 WALNUT STREET PHILADELPHIA PA ZIP+4 ▶19106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ **15**

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | **Yes** | **No**

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?. . . **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*. . . **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	32,613,553
b	Average of monthly cash balances			1b	2,139,778
c	Fair market value of all other assets (see instructions)			1c	5,153,377
d	**Total** (add lines 1a, b, and c)			1d	39,906,708
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	39,906,708
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	598,601
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	39,308,107
6	**Minimum investment return.** Enter 5% of line 5			6	1,965,405

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,965,405
2a	Tax on investment income for 2020 from Part VI, line 5	2a	16,674		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	16,674
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,948,731
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,948,731
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,948,731

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,025,176
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,025,176
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,025,176

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					1,948,731
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				1,983,473	
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.					
c From 2017.					
d From 2018.					
e From 2019.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 2,025,176					
a Applied to 2019, but not more than line 2a				1,983,473	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2020 distributable amount.					41,703
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					1,907,028
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2016. . . .					
b Excess from 2017. . . .					
c Excess from 2018. . . .					
d Excess from 2019. . . .					
e Excess from 2020. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILBERT D ABELE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,999,204
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	887,094	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	375,835	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PRIVATE EQUITY INCOME			14	16,900	
b MISCELLANEOUS INCOME			1	5,000	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				1,284,829	

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,284,829

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-06-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KATHLEEN V KARATAS		2022-06-17		P01393940
Firm's name ▶ BEE BERGVALL & CO				Firm's EIN ▶23-2749044
Firm's address ▶ PO BOX 754 WARRINGTON, PA 189760754				Phone no. (215) 343-2727

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILBERT D ABELE 500 WALNUT STREET PHILADELPHIA, PA 19106	FOUNDING DIR 40.00	0	0	0
JOAN ABELE 500 WALNUT STREET PHILADELPHIA, PA 19106	DIRECTOR 0.80	0	0	0
KAREN E SCHEU 707 NICHOLAS LANE COCKEYSVILLE, MD 21030	DIRECTOR 0.80	0	0	0
NINA B STRYKER 26 KULP ROAD EAST CHALFONT, PA 18914	DIRECTOR 0.80	0	0	0
EDWARD ABELE 500 WALNUT STREET PHILADELPHIA, PA 19106	DIRECTOR 0.80	0	0	0
TED PIOTROWICZ 401 PLYMOUTH ROAD SUITE 150 PLYMOUTH MEETING, PA 19462	DIRECTOR 0.80	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHEWONKI FOUNDATION 485 CHEWONKI NECK ROAD WISCASSET, ME 04578		PC	OPERATING FUNDS/SCHOLARSHIP	206,750
CROSSROADS SCHOOL100 DAR DRIVE CROSSNOEW, NC 28616		PC	OPERATING FUNDS/SCHOLARSHIP	500
FREDS FOOTSTEPS 940 HAVERFORD RD LL1 BRYN MAWR, PA 19010		PC	OPERATING FUNDS/SCHOLARSHIP	10,000
Total . . . . ▶ **3a**				1,999,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HADDONFIELD FRIENDS 47 N HADDON AVE HADDONFIELD, NJ 08033		PC	PHILADELPHIA YEARLY MEETING	60,000
AMERICAN ENDOWMENT FOUNDATION 401 PLYMOUTH RD PLYMOUTH MEETING, PA 19462		PC	SCHOLARSHIP	1,400,000
LUCY OUTREACH3201 FEDERAL ST CAMDEN, NJ 08105		PC	OPERATING FUNDS	50,000
Total . . . . ▶ **3a**				1,999,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PYC MUSIC INSTITUTEPO BOX 41810 PHILADELPHIA, PA 19101		PC	OPERATING FUNDS/SCHOLARSHIP	5,000
ST VINCENT PALLOTTI HIGH SCHOOL 113 ST MARYS PL LAUREL, MD 20707		NC	GIANNI'S SCHOLARSHIP	1,000
UNION LEAGUE LEGACY FOUNDATION 140 S BROAD ST PHILADELPHIA, PA 19102		PC	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				1,999,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNION LEAGUE SCHOLARSHIP 140 S BROAD ST PHILADELPHIA, PA 19102		PC	GIRARD COLLEGE SCHOLARSHIP	15,000
URSINUS COLLEGE601 E MAIN ST COLLEGEVILLE, PA 19426		PC	OPERATING FUNDS	33,539
URSINUS COLLEGE601 E MAIN ST COLLEGEVILLE, PA 19426		PC	SCHOLAR EXPENSES	5,493
Total . . . . ▶ **3a**				1,999,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
URSINUS COLLEGE601 E MAIN ST COLLEGEVILLE, PA 19426		PC	SPRING SCHOLARSHIPS	209,422
Total . . . . ▶ **3a**				1,999,204

TY 2020 Accounting Fees Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX/ACCOUNTING PREP FEES	6,389	4,792		1,597
BOOKKEEPING FEES	6,688			6,688
AUDIT FEES	11,363	11,363		

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TY 2020 Investments Corporate Bonds Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ADVANCE AUTO PTS INC NT	10,946	10,946
AEP TEX INC SR NT SER I	19,553	19,553
ALLEGHANY CORP DEL SR NT		
ALLEGION PLC SR NT ISINUS01748TAB70		
ALLY FINL INC SR NT	16,239	16,239
ALTRIA GROUP INC GTD NT	21,143	21,143
AMEREN CORP SR NT	35,845	35,845
AMERICAN ELEC PWR	14,001	14,001
AMERICAN HONDA FIN CORP MED TERM NTS	15,077	15,077
AMERICAN INTL GROUP INC NT	15,701	15,701
AMERICAN TOWER CORP NEW SR NT	14,662	14,662
AMERISOURCEBERGEN CORP SR NT	17,626	17,626
ANHEUSER-BUSCH INBEV WORLDWIDE INC G	32,887	32,887
ARES CAP CORP NT	47,311	47,311
AT&T INC GLOBAL NT	16,024	16,024
AT&T INC GLOBAL NT	24,588	24,588
AUTONATION INC SR NT		
AUTOZONE INC SR NT	29,451	29,451
AVANGRID INC NT	47,911	47,911
B A T INTL FIN PLC GTD NT ISINUS055	16,002	16,002

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK AMER CORP MEDIUM TERM SR NT SER		
BANK AMER CORP SR NT FIXED	31,747	31,747
BECTON DICKINSON & CO NT	15,701	15,701
BIOGEN INC SR NT		
BLACK HILLS CORP NT	15,187	15,187
BLACK HILLS CORP NT	17,001	17,001
BLACKROCK INC NT		
BLACKROCK ISHARES BOND INDEX FD	1,702,000	1,702,000
BLOCK FINL LLC GTD NT	17,226	17,226
BOEING CO SR NT	18,156	18,156
BOEING CO SR NT	17,568	17,568
BOOKING HLDGS INC SR NT	59,374	59,374
BOSTON SCIENTIFIC CORP SR NT	18,556	18,556
BP CAP MKTS AMER INC GTD NT		
BRIGHTHOUSE FINL INC SR NT	18,090	18,090
BRIXMOR OPER PARTNERSHIP LP SR NT	16,733	16,733
BROADCOM CORP / BROADCOM CAYMAN FIN	47,775	47,775
BROWN & BROWN INC SR NT		
BUNGE LTD FIN CORP SR NT	11,110	11,110
CAMPBELL SOUP CO NT	15,084	15,084

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINL CORP SR NT	8,267	8,267
CAPITAL ONE FINL CORP SR NT	23,190	23,190
CENTERPOINT ENERGY INC FXD RT SR NT	16,033	16,033
CITIGROUP INC NT FIXED/FLTG	25,220	25,220
CITIGROUP INC NT FLTG	17,081	17,081
CNH INDL CAP LLC NT	23,509	23,509
CONAGRA BRANDS INC FLTG RT NT		
CONSOLIDATED EDISON INC	10,987	10,987
CONSTELLATION BRANDS INC SR NT		
CROWN CASTLE INTL CORP NEW SR NT	13,688	13,688
CROWN CASTLE INTL CORP NEW SR NT	16,346	16,346
D R HORTON INC SR NT		
DELL INTL L L C EMC CORP FIRST LIEN	40,347	40,347
DENTSPLY SIRONA INC SR NT	32,997	32,997
DOMINION ENERGY INC SR NT 2020 SER C	32,441	32,441
DTE ELEC CO 2020 SER C GEN REF MTG B	31,220	31,220
DTE ENERGY CO SR NT SER F	9,918	9,918
DXC TECHNOLOGY CO	16,784	16,784
EMERSON ELEC CO NT		
ENSTAR GROUP LTD SR NT		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ENTERGY ARK INC 1ST MTG BD FIXED RT		
ENTERGY CORP NEW SR NT	7,864	7,864
ENTERGY LA LLC	17,003	17,003
ENTERGY TEX INC 1ST MTG BD	11,814	11,814
EQUINOR ASA GTD NT		
ERICSSON TELEFONAKTIEBOLAGET	34,695	34,695
EVERSOURCE ENERGY SR NT SER R	15,179	15,179
EXELON CORP NT	50,949	50,949
FIDELITY NATL FINL INC NEW SR NT	34,330	34,330
FIDELITY NATL FINL INC NEW SR NT	24,791	24,791
FIRST AMERN FINL CORP SR NT	19,872	19,872
FIRSTENERGY CORP NT SER A	14,834	14,834
FLEX LTD NT ISINUS33938XAB10	15,065	15,065
FLOWSERVE CORP SR NT	34,422	34,422
GENERAL ELEC CAP CORP INTERNOTES FLO		
GENPACT LUXEMBOURG S A R L ISINUS37	48,000	48,000
GILEAD SCIENCES INC NT	13,001	13,001
GLOBE LIFE INC SR NT	15,854	15,854
GOLDMAN SACHS GROUP INC SR NT	17,025	17,025
GULF SOUTH PIPELINE CO LP SR NT	60,926	60,926

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HEWLETT PACKARD ENTERPRISE CO NT	58,908	58,908
HOLLYFRONTIER CORP SR NT	34,068	34,068
HP INC NT	10,316	10,316
HP INC NT	18,145	18,145
HUMANA INC SR NT	25,016	25,016
HYATT HOTELS CORP SR NT	19,189	19,189
INGREDION INC SR NT	25,057	25,057
INTERCONTINENTAL EXCHANGE INC GTD FX	32,963	32,963
INTERCONTINENTAL EXCHANGE INC SR NT		
INTERSTATE PWR & LT CO SR DEB	15,044	15,044
JPMORGAN CHASE & CO NT FIXED TO FLTG	31,593	31,593
KEURIG DR PEPPER INC SR NT	32,276	32,276
LABORATORY CORP AMER HLDGS SR NT	16,024	16,024
LEGG MASON INC FXD RT NT	34,384	34,384
LENNOX INTL INC NT	25,809	25,809
LEXINGTON CORPORATE PPTYS TR SR NT		
MAIN STR CAP CORP NT		
MARATHON PETE CORP SR NT		
MARRIOTT INTL INC NEW NT SER FF	18,261	18,261
MARTINMARIETTA MATLS INC SR NT	17,032	17,032

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERCURY GEN CORP NEW FXD RT SR NT	33,620	33,620
MICRON TECHNOLOGY INC SR NT	35,833	35,833
MISSISSIPPI PWR CO SER 2021A SR NT	17,014	17,014
MOLSON COORS BEVERAGE CO GTD FXD RT		
MORGAN STANLEY SR NT	33,110	33,110
MOTOROLA SOLUTIONS INC FXD RT SR NT	32,657	32,657
NETAPP INC SR NT	32,761	32,761
NEXTERA ENERGY CAP HLDGS INC GTD DEB	52,718	52,718
NISOURCE INC NT	32,903	32,903
OGE ENERGY CORP SR NT	19,002	19,002
OKLAHOMA GAS & ELEC CO SR NT		
ONE GAS INC NT	14,674	14,674
ONE GAS INC NT	5,000	5,000
ONEOK INC NEW NT		
ORACLE CORP NT	31,394	31,394
ORACLE CORP NT	21,458	21,458
OWL ROCK CAP CORP NT	24,932	24,932
OWL ROCK TECHNOLOGY FIN CORP NT	22,075	22,075
PACIFIC GAS & ELEC CO 1ST MTG BD	32,947	32,947
PHILIP MORRIS INTL INC NT	21,837	21,837

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
POLO RALPH LAUREN CORP SR NT	24,258	24,258
PPL CAP FDG INC SR NT		
PPL ELEC UTILS CORP 1ST MTG BD	17,016	17,016
PUBLIC STORAGE SR NT	22,034	22,034
PUBLIC SVC CO OKLA SR NT	16,748	16,748
QUANTA SVCS INC SR NT	33,012	33,012
QUEST DIAGNOSTICS INC SR NT	15,646	15,646
REGENERON PHARMACEUTICALS INC SR NT	11,403	11,403
REPUBLIC SVCS INC NT	16,743	16,743
RESFORD INDL RLTY LP GTD SR NT	24,190	24,190
ROPER TECHNOLOGIES INC SR NT		
RYDER SYS INC MEDIUM TERM NTS	35,552	35,552
SANTANDER HLDGS USA INC SR NT	19,268	19,268
SANTANDER HLDGS USA INC SR NT	28,829	28,829
SCHWAB CHARLES CORP NEW SR NT	16,116	16,116
SERVICENOW INC NT		
SHELL INTL FIN B GTD NT ISINUS82258		
SIXTH STR SPECIALITY LENDING INC NT	17,172	17,172
SKYWORKS SOLUTIONS INC	16,205	16,205
SMUCKER J M CO NT	20,305	20,305

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SOLAR CAP LED FXD RT NT	17,447	17,447
SONOCO PRODS CO NT	26,615	26,615
SOUTHERN CALIF EDISON CO 1ST	12,006	12,006
SOUTHERN CALIF EDISON CO 1ST	11,027	11,027
SOUTHERN CALIF EDISON CO	17,019	17,019
SOUTHERN CO GAS CAP CORP SR NT SER 2		
SOUTHERN CO SR NT SER 2020A	40,589	40,589
SOUTHERN PWR CO SR NT	16,664	16,664
SOUTHWEST GAS CORP SR NT		
SPRINT NEXTEL CORP SR DEB	26,000	26,000
STARBUCKS CORP SR NT		
STEEL DYNAMICS INC NT	15,606	15,606
TELEDYNE TECHNOLOGIES INC NT	11,194	11,194
TEXTRON INC NT	35,031	35,031
TOTAL SYS SVCS INC FXD RT SR NT		
TRUST FINL CORP SR MED TERM NTS	25,099	25,099
TUCSON ELEC PWR CO SR NT	15,119	15,119
VALERO ENERGY CORP NEW SR NT	11,581	11,581
VMWARE INC SR NT	55,673	55,673
VORNADO RLTY L P NT	16,244	16,244

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WALGREENS BOOTS ALLIANCE INC NT	26,739	26,739
WALT DISNEY CO GTD NT	32,352	32,352
WASTE CONNECTIONS INC	16,738	16,738
WELLS FARGO & CO MEDIUM TERM SR NTS	30,900	30,900
WESTERN UN CO NT	41,925	41,925
WESTINGHOUSE AIR BREAK TEC CORP GTD	21,499	21,499
XILINX INC SR NT		
ZIMMER BIOMET HLDGS INC NT	25,131	25,131

TY 2020 Investments - Other Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIRD SHORT TERM BOND	FMV	6,791,020	6,791,020
CONESTOGA SMALL CAP FUN	FMV	410,392	410,392
GOLDMAN SACHS GOC PARTNERS INTL OPP	FMV	2,208,331	2,208,331
WCM FOCUSED INTERNATI	FMV	2,205,299	2,205,299
COHO RELATIVE VALUE EQUITY FUND	FMV	2,056,551	2,056,551
PARNASSUS CORE EQUITY	FMV	2,061,139	2,061,139
THE OSTERWEIS STRATEGI	FMV	1,184,558	1,184,558
THORNBURG LTD TERM IN	FMV	3,280,411	3,280,411
VANGUARD INTERMEDIATE	FMV	3,135,422	3,135,422
VANGUARD MID-CAP INDEX	FMV	1,189,563	1,189,563
ISHARES TR S&P 100 ETF	FMV	1,655,534	1,655,534
VANGUARD SCOTTSDALE FDS RUSSELL 2000	FMV	421,981	421,981
VANGUARD INDEX FDS S&P 500 ETF	FMV	3,878,924	3,878,924
POLICY 96086410	FMV	586,375	586,375
POLICY 96086800	FMV	586,432	586,432
POLICY 96085810	FMV	580,770	580,770
POLICY 96092510	FMV	580,770	580,770
POLICY 61170894	FMV	281,237	281,237
POLICY 61170892	FMV	278,247	278,247
PRIVATE EQUITY INV-TACONIC	FMV	721,123	721,123
PRIVATE EQUITY INV-IRONSIDE DIRECT	FMV	1,135,504	1,135,504
PRIVATE EQUITY INV-IRONSIDE PARTNERS	FMV	301,773	301,773
PRIVATE EQUITY INV-IRONSIDE INV VI	FMV	340,372	340,372
PRIVATE EQUITY INV-IRONSIDE FUND VI	FMV	6,093	6,093
PRIVATE EQUITY INV-NEW SPRING GROWTH	FMV	268,753	268,753

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TY 2020 Other Decreases Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	491,330
INSURANCE PREMIUMS	502,654

TY 2020 Other Expenses Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK FEES	58			58
MISCELLANEOUS EXPENSES	4,303			4,303
ADMINISTRATIVE EXPENSES	1,776			1,776
PRIVATE EQUITY EXPENSES	4,433	4,433		

TY 2020 Other Income Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRIVATE EQUITY INCOME	16,900	16,900	
MISCELLANEOUS INCOME	5,000		

TY 2020 Other Increases Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Other Increases Schedule

Description	Amount
PRIVATE EQUITY UNREALIZED GAIN	410,054
PRIVATE EQUITY APPRECIATION	157,283
INCREASE IN POLICY ACCOUNT VALUES	306,640

TY 2020 Other Liabilities Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Description	Beginning of Year - Book Value	End of Year - Book Value
OVERDRAFT	317,709	

TY 2020 Other Professional Fees Schedule

Name: ABELE FAMILY FOUNDATION

EIN: 45-3795823

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PE MANAGEMENT FEES	14,836	14,836		
INVESTMENT FEES	14,364	14,364		
ADVISING FEES	23,100	11,550		11,550
BROKER FEES	18,900	18,900		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2020

Name of the organization	**Employer identification number**
ABELE FAMILY FOUNDATION	45-3795823

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
ABELE FAMILY FOUNDATION	45-3795823

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PRECISION KILOGRAM LLC 500 WALNUT STREET PHILADELPHIA, PA 19106	$ 11,363	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
ABELE FAMILY FOUNDATION	45-3795823

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
ABELE FAMILY FOUNDATION

Employer identification number
45-3795823

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee