

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 08-01-2020, and ending 07-31-2021

Name of foundation THE GRIFFIN-COLE FUND		A Employer identification number 13-7109406	
% AYCO COMPANY LP - NTG		B Telephone number (see instructions) (518) 640-5000	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 73 Bowling Green Station	Room/suite	C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code New York, NY 102740073		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>91,147,609</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	9,941,541			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,056	3,056		
	4 Dividends and interest from securities	877,460	877,460		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,346,086			
	b Gross sales price for all assets on line 6a	31,697,767			
	7 Capital gain net income (from Part IV, line 2)		14,346,086		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	21,130	21,130			
12 Total. Add lines 1 through 11	25,189,273	15,247,732			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	16,625			
	17 Interest	16	16		
	18 Taxes (attach schedule) (see instructions)	199,110	9,110		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	113,264	113,264		
	24 Total operating and administrative expenses. Add lines 13 through 23	329,015	122,390		0
	25 Contributions, gifts, grants paid	1,317,250			1,317,250
26 Total expenses and disbursements. Add lines 24 and 25	1,646,265	122,390		1,317,250	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	23,543,008				
b Net investment income (if negative, enter -0-)		15,125,342			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,761,264	1,291,110	1,291,110
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	46,953,916	42,767,419	50,679,105
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	11,312,917	35,058,696	39,176,724
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	170	670	670	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	65,028,267	79,117,895	91,147,609	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	10,000		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	10,000	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	65,018,267	79,117,895	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	65,018,267	79,117,895		
30 Total liabilities and net assets/fund balances (see instructions) .	65,028,267	79,117,895		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	65,018,267
2 Enter amount from Part I, line 27a	2	23,543,008
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	88,561,275
5 Decreases not included in line 2 (itemize) ▶ _____	5	9,443,380
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	79,117,895

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	14,346,086
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 210,242. Row 2: Reserved. Row 3: All other domestic foundations... 210,242. Row 4: Tax under section 511... Row 5: Add lines 1 and 2... 210,242. Row 6: Subtitle A (income) tax... Row 7: Tax based on investment income... 210,242. Row 8: Credits/Payments: 6a 183,643; 6b 0; 6c 100,000; 6d. Row 9: Total credits and payments... 283,643. Row 10: Enter any penalty... Row 11: Tax due... Row 12: Overpayment... 73,401. Row 13: Enter the amount of line 10 to be: Credited to 2021 estimated tax 73,401; Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Row 1b: Did it spend more than \$100 during the year for political purposes? Row 1c: Did the foundation file Form 1120-POL for this year? Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS? Row 3: Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more during the year? Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year? Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year? Row 6: Are the requirements of section 508(e) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Row 7: Did the foundation have at least \$5,000 in assets at any time during the year? Row 8a: Enter the states to which the foundation reports or with which it is registered. Row 8b: If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? Row 9: Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? Row 10: Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of AYCO COMPANY LP - NTG Telephone no. (518) 640-5000
Located at 100 COLISEUM DRIVE COHOES NY ZIP+4 12047
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2 	
3 All other program-related investments. See instructions. 	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	49,015,824
b	Average of monthly cash balances.	1b	4,925,960
c	Fair market value of all other assets (see instructions).	1c	28,124,748
d	Total (add lines 1a, b, and c).	1d	82,066,532
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	82,066,532
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,230,998
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	80,835,534
6	Minimum investment return. Enter 5% of line 5.	6	4,041,777

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,041,777
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	210,242
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	210,242
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,831,535
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,831,535
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,831,535

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,317,250
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,317,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,317,250

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				3,831,535
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			1,256,029	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>1,317,250</u>				
a Applied to 2019, but not more than line 2a			1,256,029	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				61,221
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				3,770,314
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
CHRISTOPHER A COLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED PO BOX 73 BOWLING GREEN STATION NEW YORK, NY 102740073	NONE	PC	FOR GENERAL PURPOSES	1,317,250
Total ▶ 3a				1,317,250
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GS #49 - PUBLICLY TRADED SECURITIES	P		2021-07-31
GS #69 - PUBLICLY TRADED SECURITIES	P		2021-07-31
NB #36 - PUBLICLY TRADED SECURITIES	P		2021-07-31
NB #44 - PUBLICLY TRADED SECURITIES	P		2021-07-31
NB #45 - PUBLICLY TRADED SECURITIES	P		2021-07-31
NB #65 - PUBLICLY TRADED SECURITIES	P		2021-07-31
NB #32 - PUBLICLY TRADED SECURITIES	P		2021-07-31
NB #33 - PUBLICLY TRADED SECURITIES	P		2021-07-31
GS VINTAGE VII SCSP AND HOLDINGS LP	P		2021-07-31
GS PRIVATE EQUITY MANAGERS 2015 OFFHSORE	P		2021-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,611,333		10,671,234	11,940,099
151,545		149,841	1,704
1,283,258		1,126,411	156,847
398,574		334,239	64,335
4,199,373		3,370,770	828,603
1,167,254		623,092	544,162
690,435		645,135	45,300
344,241		192,461	151,780
76,451		39,247	37,204
301,893		152,503	149,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,940,099
			1,704
			156,847
			64,335
			828,603
			544,162
			45,300
			151,780
			37,204
			149,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GS MOUNT KELLET CAPITAL PARTNERS OFFSHORE	P		2021-07-31
GS CAPITAL PARTNERS VI PMD ESC FUND OFFSHORE	P		2021-07-31
GS MEZZ PARTNERS V PMD OFFSHORE	P		2021-07-31
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,000		8,501	-2,501
27,789		6,885	20,904
10,298		31,362	-21,064
			428,727
			428,727
			428,727
			428,727
			428,727
			428,727
			428,727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,501
			20,904
			-21,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			428,727
			428,727
			428,727
			428,727
			428,727
			428,727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

TY 2020 All Other Program Related Investments Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**All Other Program Related Investments Schedule**

Category	Amount
N/A	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: THE GRIFFIN-COLE FUND

EIN: 13-7109406

TY 2020 Explanation of Non-Filing with Attorney General Statement

Name: THE GRIFFIN-COLE FUND

EIN: 13-7109406

Statement:

THE FOUNDATION WAS PREVIOUSLY REGISTERED WITH THE ATTORNEY GENERAL'S OFFICE OF NEW JERSEY. NEW JERSEY NO LONGER REQUIRES THE FOUNDATION TO FILE WITH THEM OR MAINTAIN THEIR REGISTRATION SINCE THE FOUNDATION DOES NOT RECEIVE MORE THAN \$10,000 IN GROSS CONTRIBUTIONS FROM OUTSIDE SOURCES.

TY 2020 Investments Corporate Stock Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS #49	9,753,954	10,859,352
GOLDMAN SACHS #04	12,433,809	13,388,998
GOLDMAN SACHS #07	958,584	912,058
GOLDMAN SACHS #69	992,446	1,245,948
NEUBERGER BERMAN #45	11,432,055	13,972,561
NEUBERGER BERMAN #65	620,669	1,142,810
NEUBERGER BERMAN #32	897,835	1,282,526
NEUBERGER BERMAN #33	1,282,785	1,938,709
NEUBERGER BERMAN #44	847,075	1,093,540
NEUBERGER BERMAN #36	3,548,207	4,842,603

TY 2020 Investments - Other Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS MEZZANINE PTRS 2006		1,654	9,840
GS CAPITAL PARTNERS VI LTD		31,586	409,549
GS MEZZ PTRS V PMD FUND		8,388	20,664
GS MT. KELLET CAPITAL PTRS		130,292	18,894
GS LIBERTY HARBOR SPV II		23,683	16
PRIVATE EQUITY MANAGERS 2015		1,396,819	2,712,537
PRIVATE MIDDLE MARKET CREDIT		209,623	320,326
VINTAGE VII OFFSHORE		1,088,011	1,622,959
VINTAGE VII AIV OFFSHORE SCSP		56,133	83,732
ARDEA JH CAPOFFSHORE FEEDER FD		29,877,409	31,574,569
GS LONG/SHORT INVESTMENT PTNRS		0	16,708
PALESTRA CAPITAL LTD		1,000,000	1,137,484
MILLENIUM LTD		698,967	717,083
K-1 WEST STREET CP VIII		351,131	347,363
WEST STREET GLOBAL GROWTH		185,000	185,000

TY 2020 Other Assets Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISCELLANEOUS RECEIVABLE	170	670	670

TY 2020 Other Decreases Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406

Description	Amount
APPRECIATION OVER DONOR'S COST BASIS FOR	0
STOCK DONATED TO THE FOUNDATION	9,443,380

TY 2020 Other Expenses Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	98,361	98,361		
PORTFOLIO DEDUCTIONS - K-1	14,903	14,903		

TY 2020 Other Income Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC. INCOME	506	506	
ALTERNATIVE INV'TS - PORTFOLIO INCOME	20,624	20,624	

TY 2020 Other Professional Fees Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	16,625			

TY 2020 Taxes Schedule**Name:** THE GRIFFIN-COLE FUND**EIN:** 13-7109406**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9,110	9,110		
FEDERAL TAX PAID	190,000			

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2020

Name of the organization
THE GRIFFIN-COLE FUND

Employer identification number
13-7109406

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE GRIFFIN-COLE FUND

Employer identification number
13-7109406

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTOPHER A COLE PO BOX 73 BOWLING GREEN STATION NEW YORK, NY 102740073	\$ 9,941,541	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE GRIFFIN-COLE FUND	Employer identification number 13-7109406
---	--

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SEE ATTACHED	\$ 9,941,541	
-		\$	
-		\$	
-		\$	
-		\$	
-		\$	
-		\$	
-		\$	
-		\$	
-		\$	

Name of organization
THE GRIFFIN-COLE FUND

Employer identification number

13-7109406

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

**THE GRIFFIN-COLE FUND
CHARITABLE CONTRIBUTION LIST
FYE: 07/31/2021**

Date	Description	Amount
09/25/20	Biodiversity Works, Oak Bluffs, MA	\$ 5,000.00
09/25/20	Edgartown Fireman's Association, Hopewell, NJ	\$ 500.00
09/25/20	Friends of Hopewell Public Library, Hopewell, NJ	\$ 500.00
09/25/20	Habitat for Humanity , Vineyard Haven, MA	\$ 2,500.00
09/25/20	Hi Tops, Princeton, NJ	\$ 1,000.00
09/25/20	Historical Society of Princeton, Princeton, NJ	\$ 1,000.00
09/25/20	Isles, Trenton, NJ	\$ 5,000.00
09/25/20	Martha's Vineyard Hospital, Vineyard Haven, MA	\$ 2,500.00
09/25/20	Morven Museum & Garden, Princeton, NJ	\$ 1,000.00
09/25/20	NJ Seeds, Newark, NJ	\$ 1,000.00
09/25/20	Planned Parenthood, Morristown, NJ	\$ 2,500.00
09/25/20	Princeton Symphony Orchestra, Princeton, NJ	\$ 500.00
09/25/20	Sourland Planning Council, Hopewell, NJ	\$ 500.00
09/25/20	Teach for America, New York, NY	\$ 5,000.00
09/25/20	Hopewell Police Benevolent Association, Hopewell, NJ	\$ 250.00
10/07/20	Arts Council of Princeton, Princeton, NJ	\$ 1,000.00
10/14/20	Mercer Street Friends Food Bank, Ewing NJ	\$ 1,000.00
10/14/20	Sheriff's Meadow Foundation, Vineyard Haven, MA	\$ 5,000.00
10/14/20	The Nature Conservancy, Arlington, VA	\$ 5,000.00
10/14/20	The Trustees Founders Circle, Boston, MA	\$ 5,000.00
12/29/20	Sheriff's Meadow Foundation, Vineyard Haven, MA	\$ 100,000.00
12/29/20	Friends of Princeton University Art Museum, Princeton, NJ	\$ 1,500.00
12/29/20	McCarter Theater, Princeton, NJ	\$ 10,000.00
02/09/21	Friends of MVYRadio, Vineyard Haven, MA	\$ 25,000.00
03/23/21	Corner House Foundation, Princeton, NJ	\$ 30,000.00
03/23/21	D + R Greenway Land Trust, Princeton, NJ	\$ 5,000.00
03/23/21	Friends of Princeton University Library, Princeton, NJ	\$ 500.00
03/23/21	High Mountain Institute, Leadville, CO	\$ 1,000.00
03/23/21	Indigenous Education Foundation of Tanzania, Ogallala, NE	\$ 2,500.00
03/23/21	Kieve-Wavus Education, Inc., Nobleboro, ME	\$ 10,000.00
03/23/21	Martha's Vineyard Museum, Vineyard Haven, MA	\$ 1,000.00
04/06/21	National Trust for Historic Preservation, Washington, DC	\$ 10,000.00
05/12/21	Trinity Counseling Service, Princeton, NJ	\$ 10,000.00
05/14/21	Environmental Defense Fund, New York, NY	\$ 500,000.00
05/14/21	Princeton University, Princeton, NJ	\$ 39,000.00
05/14/21	Princeton University, Princeton, NJ	\$ 100,000.00
05/24/21	Kieve Wavus, Nobelboro, ME	\$ 50,000.00
05/24/21	The Watershed Institute, Pennington, NJ	\$ 100,000.00
05/24/21	Middlebury College, Middlebury, VT	\$ 50,000.00
05/24/21	Princeton Day School Annual Fund, Princeton, NJ	\$ 45,000.00
06/07/21	Young Audiences, Princeton, NJ	\$ 1,000.00
06/08/21	Institute for Advanced Study, Princeton, NJ	\$ 50,000.00
06/14/21	Boston Medical Center, Boston, MA	\$ 50,000.00
07/27/21	Institute for Advanced Study, Princeton, NJ	\$ 50,000.00
07/27/21	The Watershed Institute, Pennington, NJ	\$ 40,000.00
	Less: Payment from prior year returned and not reissued	\$ (10,000.00)
	TOTAL CONTRIBUTIONS PAID	<u>\$ 1,317,250.00</u>

**All contributions were made to the general purpose
fund of public charitable organizations that were classified
under section 501(c)(3) of the Internal Revenue Code.**

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SCHEDULE C, LINE 9 - OTHER INCOME

=====

	FUNCTIONAL CURRENCY	U.S. DOLLARS
UNREALIZED GAIN ON INVESTMENT	-----	3,382,683.
TOTAL	-----	3,382,683.
	=====	=====

=====

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

=====

	FUNCTIONAL CURRENCY	U.S. DOLLARS
PROFESSIONAL FEES AND OTHER EXPENSES	-----	200,884.
TOTAL	-----	200,884.
	=====	=====

=====

SCHEDULE F - LINE 19 - OTHER LIABILITIES

=====

	BEGINNING	ENDING
DUE TO AFFILIATES	-----	2,220.
ACCRUED PROFESSIONAL FEES AND OTHER	-----	41,464.
TOTAL	-----	43,684.
	=====	=====

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAINS ON INVESTMENT		3,382,683.
	-----	-----
TOTAL		3,382,683.
	=====	=====