

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2020**  
**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021**

Name of foundation JANE BUTTREY MEMORIAL TRUST		<b>A Employer identification number</b> 81-6014941	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 0634	Room/suite	<b>B Telephone number</b> (see instructions) (503) 464-3580	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,577,060</u>		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	28,333	28,209		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	67,112			
	<b>b</b> Gross sales price for all assets on line 6a <u>535,433</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		67,112		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	117	17			
<b>12 Total.</b> Add lines 1 through 11	95,562	95,338			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	14,652	13,187		1,465
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	1,500	0	0	1,500
	<b>c</b> Other professional fees (attach schedule)				0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	170	170		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings			0	0
	<b>22</b> Printing and publications			0	0
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	16,322	13,357	0	2,965
	<b>25</b> Contributions, gifts, grants paid	60,000			60,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	76,322	13,357	0	62,965	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	19,240				
<b>b Net investment income</b> (if negative, enter -0-)		81,981			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	238		
	<b>2</b> Savings and temporary cash investments . . . . .	38,608	55,732	55,732
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	526,103	494,265	891,460
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	324,131	276,890	286,409
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	220,092	301,483	343,459
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,109,172	1,128,370	1,577,060	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	1,109,172	1,128,370	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	1,109,172	1,128,370		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	1,109,172	1,128,370		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,109,172
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	19,240
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,128,412
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	42
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	1,128,370

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	67,112
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .				<b>2</b>
<b>3</b> Reserved . . . . .				<b>3</b>
<b>4</b> Reserved . . . . .				<b>4</b>
<b>5</b> Reserved . . . . .				<b>5</b>
<b>6</b> Reserved . . . . .				<b>6</b>
<b>7</b> Reserved . . . . .				<b>7</b>
<b>8</b> Reserved . . . . .				<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 532.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>US BANK</u> Telephone no. ▶ <u>(406) 447-5253</u> Located at ▶ <u>555 SW OAK PORTLAND OR</u> ZIP+4 ▶ <u>97204</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,416,235
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	35,530
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,451,765
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,451,765
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	21,776
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,429,989
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	71,499

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	71,499
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	1,140
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,140
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	70,359
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	70,359
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	70,359

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	62,965
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	62,965
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	62,965

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				70,359
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			511	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	0			
<b>e</b> From 2019. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>62,965</u>				
<b>a</b> Applied to 2019, but not more than line 2a			511	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				62,454
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				7,905
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	0			
<b>b</b> Excess from 2017. . . . .	0			
<b>c</b> Excess from 2018. . . . .	0			
<b>d</b> Excess from 2019. . . . .	0			
<b>e</b> Excess from 2020. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2020</b>	<b>(b) 2019</b>	<b>(c) 2018</b>	<b>(d) 2017</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NA

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NA

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				60,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30. INVESCO QQQ TRUST ETF		2020-03-06	2020-07-10
200. ISHARES MSCI EAFE VALUE INDEX ETF			2020-07-10
35. ISHARES MSCI EAFE VALUE INDEX ETF		2018-10-29	2020-07-10
59.952 PRICE T ROWE GROWTH STK FD INC COM			2020-07-15
130.561 VANGUARD MID CAP INDEX-ADM			2020-07-15
25000. EBAY INC 3.250% 10/15/20		2018-04-02	2020-07-23
23. INVESCO QQQ TRUST ETF		2020-03-06	2020-08-17
1404. ISHARES CORE US TREASURY BOND ETF			2020-08-17
100. ISHARES CORE MSCI EAFE ETF		2020-01-24	2020-08-17
1. AMAZON COM INC COM		2018-12-11	2020-09-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,836		6,112	1,724
8,062		9,910	-1,848
1,411		1,684	-273
5,026		3,924	1,102
27,520		21,500	6,020
25,000		25,123	-123
6,336		4,686	1,650
39,171		39,597	-426
6,142		6,547	-405
3,496		1,673	1,823

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,724
			-1,848
			-273
			1,102
			6,020
			-123
			1,650
			-426
			-405
			1,823

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. BP AMOCO P L C SPONSORED ADR		2019-09-09	2020-09-01
67. BP AMOCO P L C SPONSORED ADR			2020-09-01
6. BOEING COMPANY		2013-04-12	2020-09-01
8. INVESCO QQQ TRUST ETF		2020-03-06	2020-09-01
21.299 PRICE T ROWE GROWTH STK FD INC COM		2019-03-08	2020-09-01
35. RAYTHEON TECHNOLOGIES CORP COM		2004-05-26	2020-09-01
7. WAL MART STORES INC			2020-09-01
10. INVESCO QQQ TRUST ETF		2020-03-10	2020-09-08
25. INVESCO QQQ TRUST ETF			2020-10-06
39. VANGUARD GROWTH VIPERS FUND			2020-10-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
313		564	-251
1,396		2,676	-1,280
1,023		529	494
2,395		1,630	765
2,033		1,365	668
2,114		834	1,280
981		575	406
2,751		1,964	787
6,983		4,653	2,330
8,982		6,572	2,410

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-251
			-1,280
			494
			765
			668
			1,280
			406
			787
			2,330
			2,410

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8. VANGUARD GROWTH VIPERS FUND		2020-01-24	2020-10-06
79.097 PRICE T ROWE GROWTH STK FD INC COM			2020-10-13
184.166 VANGUARD EQUITY INCOME ADM			2020-10-13
12. INVESCO QQQ TRUST ETF			2020-10-19
89. ISHARES CORE TOTAL US BOND MARKETETF		2019-08-01	2020-10-19
83.38 NUVEEN REAL ESTATE SECS I		2014-10-15	2020-10-19
119. ISHARES CORE TOTAL US BOND MARKETETF			2020-10-23
774.405 NUVEEN REAL ESTATE SECS I			2020-10-23
6.461 PRICE T ROWE GROWTH STK FD INC COM		2020-01-29	2020-10-23
28.175 PRICE T ROWE GROWTH STK FD INC COM		2018-12-19	2020-10-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,843		1,534	309
7,503		4,721	2,782
13,555		11,951	1,604
3,448		2,155	1,293
10,484		9,926	558
1,476		1,914	-438
13,968		13,106	862
13,885		17,518	-3,633
603		493	110
2,628		1,603	1,025

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			309
			2,782
			1,604
			1,293
			558
			-438
			862
			-3,633
			110
			1,025

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10000. MORGAN STANLEY C D 3.000% 10/26/20		2018-10-17	2020-10-26
12. INVESCO QQQ TRUST ETF		2020-03-23	2020-10-29
.8968 VIATRIS INC		2007-03-15	2020-11-30
5. ALBEMARLE CORP		2018-03-06	2020-12-10
1. ALPHABET INC CL C		2009-01-30	2020-12-10
45. CENTENE CORP COM			2020-12-10
26. CITIGROUP INC			2020-12-10
38.075 CLEARBRIDGE INTERNATIONAL GROWTH		2019-07-30	2020-12-10
8. LOWES COMPANIES INC		2014-06-26	2020-12-10
43.268 ROWE T PRICE MID CAP GROWTH FD INC			2020-12-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,985	15
3,337		2,025	1,312
15		9	6
705		500	205
1,760		169	1,591
2,835		2,403	432
1,516		1,368	148
2,493		1,921	572
1,278		378	900
4,979		4,008	971

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15
			1,312
			6
			205
			1,591
			432
			148
			572
			900
			971

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
34. TC ENERGY CORP			2020-12-10
43. VANGUARD REIT ETF		2014-10-15	2020-12-10
14.591 VANGUARD 500 IDX ADML		2014-08-28	2020-12-10
10. ALBEMARLE CORP			2020-12-15
24. CME GROUP INC			2020-12-15
43. GILEAD SCIENCES INC COM			2020-12-15
116. ISHARES CORE TOTAL US BOND MARKETETF		2019-05-24	2020-12-15
37.139 PRICE T ROWE GROWTH STK FD INC COM		2020-01-29	2020-12-15
7. ROPER INDS INC		2020-09-01	2020-12-15
1179.239 TIAA CREF BOND PLUS FUND ADVISOR			2020-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,542		1,685	-143
3,638		3,101	537
4,955		2,697	2,258
1,378		910	468
4,333		4,750	-417
2,555		2,973	-418
13,677		12,700	977
3,529		2,833	696
2,988		2,999	-11
13,113		12,395	718

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-143
			537
			2,258
			468
			-417
			-418
			977
			696
			-11
			718

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. ALPHABET INC CL A		2012-01-20	2021-03-09
1. AMAZON COM INC COM		2017-05-17	2021-03-09
29. CITIGROUP INC		2013-03-01	2021-03-09
186.15 COLUMBIA FDS SER DIVIDEND INC CL Z		2018-10-17	2021-03-09
8. WALT DISNEY CO		2013-04-23	2021-03-09
6. ELECTRONIC ARTS		2019-09-09	2021-03-09
5. FACEBOOK INC A		2017-09-27	2021-03-09
957. ISHARES BARCLAYS INTERMEDIATE ETF			2021-03-09
50.568 ROWE T PRICE MID CAP GROWTH FD INC			2021-03-09
37. TC ENERGY CORP			2021-03-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,046		294	1,752
3,011		955	2,056
2,060		1,230	830
5,028		4,179	849
1,600		499	1,101
782		588	194
1,306		839	467
56,721		58,318	-1,597
5,806		4,890	916
1,700		1,693	7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,752
			2,056
			830
			849
			1,101
			194
			467
			-1,597
			916
			7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
29. VANGUARD GROWTH VIPERS FUND			2021-03-09
13. VIATRIS INC		2007-03-15	2021-03-09
1. ALPHABET INC CL A		2012-01-20	2021-03-23
1. BLACKROCK INC		2019-09-09	2021-03-23
7. ELECTRONIC ARTS		2019-09-09	2021-03-23
17. PROCTER & GAMBLE CO			2021-03-23
3. UNITEDHEALTH GRP INC COM		2018-03-29	2021-03-23
145. ISHARES MSCI EAFE GROWTH INDEX ETF		2020-12-15	2021-03-25
677.373 NEUBERGER BERMAN EMERG MKTS EQ INSTL			2021-03-25
62.112 NEUBERGER BERMAN EMERG MKTS EQ INSTL		2020-04-21	2021-03-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
7,302		5,543	1,759
179		137	42
2,059		294	1,765
721		431	290
935		686	249
2,260		1,284	976
1,111		667	444
14,425		14,287	138
15,993		14,000	1,993
1,466		1,000	466

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1,759
			42
			1,765
			290
			249
			976
			444
			138
			1,993
			466

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9. VANGUARD GROWTH VIPERS FUND		2020-02-25	2021-03-25
34.382 ROWE T PRICE MID CAP GROWTH FD INC		2020-03-05	2021-03-29
24. VANGUARD GROWTH VIPERS FUND			2021-03-29
349.895 COLUMBIA FDS SER DIVIDEND INC CL Z			2021-04-06
121. ISHARES BARCLAYS TIPS BOND ETF			2021-04-06
25. ISHARES CORE MSCI EAFE ETF			2021-04-06
278. VANGUARD SHORT-TERM T I P S			2021-04-06
39.927 VANGUARD 500 IDX ADML			2021-04-06
10. VANGUARD GROWTH VIPERS FUND			2021-04-09
25000. U S TREASURY NT 2.375% 4/15/21		2020-06-02	2021-04-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,244		1,694	550
3,968		3,224	744
6,077		4,515	1,562
9,965		7,702	2,263
15,177		12,791	2,386
1,832		1,550	282
14,328		13,538	790
15,016		7,348	7,668
2,707		1,819	888
25,000		25,478	-478

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			550
			744
			1,562
			2,263
			2,386
			282
			790
			7,668
			888
			-478

















**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CARROLL COLLEGE 1601 NORTH BENTON AVENUE HELENA, MT 59625	NONE	I	SCHOLARSHIPS	3,000
MONTANA STATE UNIVERSITY BOZEMAN 183 STRAND UNION BUILDING BOZEMAN, MT 59717	NONE	I	SCHOLARSHIPS	12,000
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	I	SCHOLARSHIPS	3,000
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEMINARY OF THE SOUTHWEST 501 E 32ND ST AUSTIN, TX 78705	NONE	I	SCHOLARSHIPS	3,000
ST EDWARD'S UNIVERSITY 3001 SOUTH CONGRESS AVENUE AUSTIN, TX 78704	NONE	I	SCHOLARSHIPS	3,000
ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST STEPHENS DRIVE AUSTIN, TX 78746	NONE	I	SCHOLARSHIPS	3,000
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERISTY OF PROVIDENCE 1301 20TH STREET SOUTH GREAT FALLS, MT 59405	NONE	I	SCHOLARSHIPS	3,000
UNIVERSITY OF MONTANA-WESTERN 710 SOUTH ATLANTIC DILLON, MT 59725	NONE	I	SCHOLARSHIPS	15,000
MSU-BILLINGS1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	I	SCHOLARSHIPS	6,000
<b>Total . . . . .</b>				<b>60,000</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MSU-NORTHERNPO BOX 7751 HARVE, MT 59501	NONE	I	SCHOLARSHIPS	6,000
MONTANA TECH-UNIVERSITY OF MT 1300 WEST PARK STREET BUTTE, MT 59701	NONE	I	SCHOLARSHIPS	3,000
<b>Total . . . . .</b> ▶ <b>3a</b>				60,000

**TY 2020 Accounting Fees Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

## TY 2020 Investments Corporate Bonds Schedule

**Name:** JANE BUTTREY MEMORIAL TRUST

**EIN:** 81-6014941

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
057071854 BAIRD AGGREGATE BOND	107,970	109,391
31420B300 FEDERATED INST HI YL	35,024	36,525
464287176 ISHARES BARCLAYS TIP		
278642AC7 EBAY INC		
13161T401 CALVERT SHORT DURATI	13,715	14,141
464288687 ISHARES S P U S PRE	25,538	29,462
61690UAJ9 MORGAN STANLEY C D		
922020805 VANGUARD SHORT-TERM		
949763XA9 WELLS FARGO BANK C D	25,000	25,406
024932154 AMERICAN CENTURY HIG	25,500	26,967
464287226 ISHARES CORE TOTAL U	44,143	44,517
9128284G2 U S TREASURY NT		

**TY 2020 Investments Corporate Stock Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
46434G103 ISHARES CORE MSCI EM	54,307	71,612
88579Y101 3M CO	4,516	5,959
02079K305 ALPHABET INC CL A	1,221	12,209
670678507 NUVEEN REAL ESTATE S		
254687106 DISNEY WALT CO	1,371	3,867
808513105 SCHWAB CHARLES CORP	4,089	10,193
779556109 ROWE T PRICE MID-CAP	23,872	44,154
060505104 BANK OF AMERICA CORP	2,884	7,792
46625H100 J P MORGAN CHASE CO	3,555	13,221
H1467J104 CHUBB LTD	4,081	5,722
56585A102 MARATHON PETROLEUM C	3,620	3,867
717081103 PFIZER INC	4,245	6,187
548661107 LOWES CO INC	945	3,879
478160104 JOHNSON JOHNSON	2,724	8,896
921921300 VANGUARD EQUITY INCO		
922908710 VANGUARD 500 INDEX A	19,724	44,168
46432F842 ISHARES CORE MSCI EA	48,489	70,743
713448108 PEPSICO INC	1,792	5,186
741479109 PRICE T ROWE GROWTH	9,924	16,863
30303M102 FACEBOOK INC A	3,944	11,127
458140100 INTEL CORP	1,618	3,649
464288877 ISHARES MSCI EAFE VA	28,018	30,228
00206R102 ATT INC	3,122	2,677
654106103 NIKE INC	1,487	4,789
931142103 WAL MART STORES INC	2,076	5,218
023135106 AMAZON.COM INC	5,330	20,641
G5960L103 MEDTRONIC PLC	3,722	6,207
02079K107 ALPHABET INC CL C		
922908553 VANGUARD REIT ETF	9,190	12,826
037833100 APPLE INC	4,296	40,540

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17275R102 CISCO SYSTEMS INC	4,436	7,526
03027X100 AMERICAN TOWER CORP	5,104	9,995
57636Q104 MASTERCARD INC	2,697	18,985
22160K105 COSTCO WHSL CORP	2,346	6,331
G1151C101 ACCENTURE PLC CL A	846	3,832
172967424 CITIGROUP INC		
097023105 BOEING CO		
922908645 VANGUARD MID-CAP IND		
19765N245 COLUMBIA FDS SER DIV	31,010	42,544
742718109 PROCTER GAMBLE CO		
594918104 MICROSOFT CORP	1,818	41,177
855244109 STARBUCKS CORP	413	3,354
30231G102 EXXON MOBIL CORP	2,164	4,479
91324P102 UNITED HEALTH GROUP	3,390	7,208
580135101 MCDONALDS CORP	1,732	3,465
012653101 ALBEMARLE CORP	2,213	5,391
464287499 ISHARES RUSSELL MIDC	77,832	112,600
285512109 ELECTRONIC ARTS INC	1,726	2,589
09247X101 BLACKROCK INC	3,628	7,875
87807B107 TC ENERGY CORP		
464287200 ISHARES S P 500 E T	24,346	39,123
70450Y103 PAYPAL HOLDINGS INC	2,786	9,327
055622104 BP PLC SPONS A D R		
15135B101 CENTENE CORP COM		
031162100 AMGEN INC	3,769	4,875
524686524 CLEARBRIDGE INTERNAT	27,079	35,889
438516106 HONEYWELL INTERNATIO	4,904	7,239
20030N101 COMCAST CORP CL A	4,154	5,417
87612E106 TARGET CORP	2,784	6,285
75513E101 RAYTHEON TECHNOLOGIE		

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12572Q105 CME GROUP INC		
437076102 HOME DEPOT INC	2,558	3,189
127097103 CABOT OIL GAS CORP C	3,695	3,370
002824100 ABBOTT LABORATORIES	4,876	6,492
87918A105 TELADOC INC	4,403	3,492
79466L302 SALESFORCE COM INC	1,954	2,931
882508104 TEXAS INSTRUMENTS IN	2,008	3,269
278865100 ECOLAB INC	2,718	3,090
375558103 GILEAD SCIENCES INC		
776696106 ROPER INDS INC	3,490	4,232
G5494J103 LINDE PLC	3,224	3,469

**TY 2020 Investments - Other Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
87245P668 TIAA CREF INFLATION	AT COST	20,610	21,781
87245P684 TIAA CREF BOND PLUS			
46090E103 INVESCO QQQ TRUST ET			
922908736 VANGUARD GROWTH VIPE	AT COST	15,651	30,689
921937694 VANGUARD MIDCAP VALU	AT COST	32,581	36,953
641224415 NEUBERGER BERMAN EME			
74440B884 PGIM TOTAL RETURN BO	AT COST	108,500	109,110
46429B267 ISHARES CORE US TREA			
03463K406 ANGEL OAK MULTI STRA	AT COST	44,750	45,306
464288521 ISHARES FTSE NAREIT	AT COST	10,463	13,593
464287655 ISHARES RUSSELL 2000	AT COST	30,734	47,021
808524870 SCHWAB U.S. TIPS ETF	AT COST	38,194	39,006

**TY 2020 Other Decreases Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941

Description	Amount
ROC ADJUSTMENT	36
ROUNDING ADJUSTMENT	6

**TY 2020 Other Income Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	100	0	
OTHER INCOME	17	17	

**TY 2020 Taxes Schedule****Name:** JANE BUTTREY MEMORIAL TRUST**EIN:** 81-6014941**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	135	135		0
FOREIGN TAXES ON NONQUALIFIED	35	35		0