



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	5,403,035	6,402,303	6,402,303
	<b>2</b> Savings and temporary cash investments . . . . .	4,170,864	4,175,096	4,175,096
	<b>3</b> Accounts receivable ▶ <u>7,114</u>			
	Less: allowance for doubtful accounts ▶ _____	5,287	7,114	7,114
	<b>4</b> Pledges receivable ▶ <u>728,508</u>			
	Less: allowance for doubtful accounts ▶ <u>14,811</u>	647,451	713,697	713,697
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	1,994,259	1,531,498	1,531,498
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	13,870,205	18,125,319	18,125,319
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	3,260,869	3,986,991	3,986,991
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ <u>233,384,795</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>33,918,288</u>	213,680,122	199,466,507	199,466,507	
<b>15</b> Other assets (describe ▶ _____)	3,838,336	7,287,816	7,287,816	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	246,870,428	241,696,341	241,696,341	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	1,344,407	1,147,494	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .	39,371,504	37,729,872	
	<b>22</b> Other liabilities (describe ▶ _____)	533,025	633,825	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	41,248,936	39,511,191	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	186,962,646	176,819,964	
	<b>25</b> Net assets with donor restrictions . . . . .	18,658,846	25,365,186	
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	205,621,492	202,185,150	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	246,870,428	241,696,341		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	205,621,492
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-6,889,038
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	4,488,717
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	203,221,171
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,036,021
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	202,185,150

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			395,979
b			
c			
d			
e			


<b>2</b>	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	<b>2</b>	395,979
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	395,979

<b>1</b> Reserved			
<b>(a)</b> Reserved	<b>(b)</b> Reserved	<b>(c)</b> Reserved	<b>(d)</b> Reserved
<b>2</b> Reserved . . . . .		<b>2</b>	
<b>3</b> Reserved. . . . .		<b>3</b>	
<b>4</b> Reserved . . . . .		<b>4</b>	
<b>5</b> Reserved . . . . .		<b>5</b>	
<b>6</b> Reserved . . . . .		<b>6</b>	
<b>7</b> Reserved . . . . .		<b>7</b>	
<b>8</b> Reserved , . . . .		<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	288
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	288
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	288
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	0
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	0
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	288
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?.	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <input type="text"/> \$ <u>0</u> <b>(2)</b> On foundation managers. <input type="text"/> \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="text"/> \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?.	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="text"/> CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	Yes
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MAKING-WAVES.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>ORGANIZATION</u> Telephone no. ► <u>(510) 375-7328</u>			

Located at ► 3045 RESEARCH DRIVE RICHMOND CAZIP+4 ► 94806

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . . <input type="checkbox"/>	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <input type="checkbox"/>	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . . <input type="checkbox"/>	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK LUCIDO 3220 BLUME DRIVE STE 250 RICHMOND, CA 94806	DIRECTOR OF INFORMAT 40.00	179,114	19,445	0
JEROLD LIGONS 3220 BLUME DRIVE STE 250 RICHMOND, CA 94806	VP OF PROPERTY MGMT 40.00	166,797	24,004	0
JOHN SCHEIDT 3220 BLUME DRIVE STE 250 RICHMOND, CA 94806	VP OF HUMAN RESOURCE 40.00	160,683	23,644	0
SIOBHAN MCCARTHY 3220 BLUME DRIVE STE 250 RICHMOND, CA 94806	DIRECTOR OF FINANCIA 40.00	158,907	16,537	0
JACQUELINE HU 3220 BLUME DRIVE STE 250 RICHMOND, CA 94806	CONTROLLER 40.00	145,471	16,977	0
<b>Total number of other employees paid over \$50,000.</b>				37

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMPUS LLC 5860 W LAS POSITAS BLVD SUITE 21 PLEASANTON, CA 945888557	REAL ESTATE ADVISORY SERVICES	923,804
ALLEN MATKINS THREE EMBARCADERO CENTER SUITE 1200 SAN FRANCISCO, CA 94111	LEGAL SERVICES	511,049
JM DRUMMOND PO BOX 1358 OAKLEY, CA 94561	LANDSCAPE MANAGEMENT	122,446
HEATHER ZAPATA 3241 RANCH PARK TRAIL ROUND ROCK, TX 78681	SETTLEMENT	94,115
CLIFTONLARSONALLEN LLP 220 SOUTH 6TH ST UNIT 300 MINNEAPOLIS, MN 55402	PROFESSIONAL ACCOUNTING SERVICES	59,481
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		<b>6</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> ACADEMIC COACHING, GRANTS AND/OR SCHOLARSHIPS, TRAINING IN PERSONAL DEVELOPMENT, PROVIDING NEW RECREATIONAL AND CULTURE DEVELOPMENT AND CAREER OPPORTUNITY EXPOSURE.	11,194,693
<b>2</b> DEVELOPMENT EXPENDITURES.	382,321
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	19,788,417
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,939,951
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	35,455,214
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	62,183,582
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	62,183,582
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	932,754
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	61,250,828
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	3,062,541

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	11,655,193
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	4,107,823
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	15,763,016
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	15,763,016

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ _____				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .				
<b>e</b> Excess from 2020. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . **1999-07-21**

**b** Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	0	0	0	319,415	319,415
<b>b</b> 85% of line 2a . . . . .	0	0	0	271,503	271,503
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	15,763,016	15,418,599	95,633,663	50,220,399	177,035,677
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	78,179	139,828	87,099	37,569,051	37,874,157
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	15,684,837	15,278,771	95,546,564	12,651,348	139,161,520
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .	2,041,694	1,972,551	1,627,682	1,986,579	7,628,506
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See Additional Data Table				
<b>Total</b> . . . . .			<b>▶ 3a</b>	78,179
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>▶ 3b</b>	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	428,707	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					1,685,749
<b>b</b> Not debt-financed property. . . . .			16	440,912	254,000
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,557,610	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . .		0		2,427,229	1,939,749
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			<b>13</b>		4,366,978

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2022-05-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KIMBERLY ANDERSON CPA		2022-05-10		P00188889
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
	Firm's address ▶ 8215 GREENWAY BOULEVARD SUITE 600 MIDDLETON, WI 53562				Phone no. (608) 662-8600

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN H SCULLY	CHAIRMAN 1.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
MICHAEL YUEN	VICE CHAIRMAN 1.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
RONALD A COHAN	SECRETARY 4.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
PHILLIP GORDON	DIRECTOR 0.50	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
AJANI JACKSON	DIRECTOR 0.50	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
ALICIA MALET KLEIN	DIRECTOR 20.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
JONATHAN STERN	DIRECTOR 0.50	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
ELI J WEINBERG	DIRECTOR 2.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
MELISSA FRIES	EXECUTIVE DIRECTOR, COLLEGE & ALUMNI P 40.00	253,428	24,018	0
3045 RESEARCH DR RICHMOND, CA 94806				
DARCY DEMING	CHIEF ADVANCEMENT OFFICER 40.00	264,012	30,554	0
3045 RESEARCH DR RICHMOND, CA 94806				
RONG CLARK	CHIEF FINANCIAL OFFICER 40.00	286,240	19,072	0
3045 RESEARCH DR RICHMOND, CA 94806				
REGINA SCULLY	DIRECTOR 0.50	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
PATRICK O'DONNELL	CHIEF EXECUTIVE OFFICER 40.00	266,423	20,410	0
3045 RESEARCH DR RICHMOND, CA 94806				
THERESA FAY-BUSTILLOS	DIRECTOR 1.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				
DERRICK BOLTON	DIRECTOR 1.00	0	0	0
3045 RESEARCH DR RICHMOND, CA 94806				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MAKING WAVES ACADEMY 4123 LAKESIDE DRIVE RICHMOND, CA 94806		PC	PROVIDE FUNDING FOR THE SCHOOL.	70,809
MAKING WAVES ACADEMY 4123 LAKESIDE DRIVE RICHMOND, CA 94806		PC	DONATION OF GOLF CART TO SCHOOL	7,370
<b>Total . . . . . ▶ 3a</b>				78,179

**TY 2020 Accounting Fees Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	59,824	4,410	0	59,824

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: MAKING WAVES FOUNDATION INC  
EIN: 68-0204312

Depreciation Schedule									
Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PRI - 4123-4131 LAKESIDE - LAND	2009-07-01	1,703,423			0 %	0	0	0	
PRI - 4123-4131 LAKESIDE - BUILDING	2009-07-01	4,434,023	1,245,885	SL	39.0000000000000	113,693	113,693	113,693	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	2009-07-01	8,924,608	2,506,821	SL	39.0000000000000	228,836	228,836	228,836	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	2010-07-01	33,315	8,494	SL	39.0000000000000	854	854	854	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	2012-07-01	419,833	86,525	SL	39.0000000000000	10,765	10,765	10,765	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	2014-10-01	76,567	11,206	SL	39.0000000000000	1,963	1,963	1,963	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	2015-07-01	150,760	19,168	SL	39.0000000000000	3,866	3,866	3,866	
PRI - 2900 TECHNOLOGY CT - LAND	2012-07-01	927,870			0 %	0	0	0	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2012-07-01	11,389,439	2,324,127	SL	39.0000000000000	292,037	292,037	292,037	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2014-01-01	15,886	15,886	SL	39.0000000000000	0	0	0	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2013-07-01	52,204	9,051	SL	39.0000000000000	1,339	1,339	1,339	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2014-07-01	22,856	22,856	SL	39.0000000000000	0	0	0	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2015-09-01	102,912	12,645	SL	39.0000000000000	2,639	2,639	2,639	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2016-07-18	37,125	3,768	SL	39.0000000000000	952	952	952	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	2017-04-15	41,877	3,711	SL	39.0000000000000	1,074	1,074	1,074	
PRI - 2900 TECHNOLOGY CT - SOLAR PANEL PROJECT	2015-09-01	709,204	169,913	SL	20.0000000000000	35,460	35,460	35,460	
PRI - 2925 TECHNOLOGY CT - LAND	2016-01-01	1,346,916			0 %	0	0	0	
PRI - 3043-3055 RESEARCH DR - LAND	2016-01-01	1,036,702			0 %	0	0	0	
PRI - 3043-3055 RESEARCH DR - BUILDING	2016-01-01	2,967,717	1,323,108	SL	10.0000000000000	296,772	296,772	296,772	
PRI - 3043-3055 RESEARCH DR - BUILDING IMPROVEMENTS	2017-03-05	1,153,388	379,658	SL	10.0000000000000	115,339	115,339	115,339	

**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PRI - 3043-3055 RESEARCH DR - BUILDING IMPROVEMENTS	2017-03-05	47,489	15,632	SL	10.0000000000000	4,749	4,749	4,749	
PRI - 3043-3055 RESEARCH DR - BUILDING IMPROVEMENTS	2017-06-15	216,620	65,889	SL	10.0000000000000	21,662	21,662	21,662	
PRI - 3055-3075 RESEARCH DR - LAND	2016-01-01	786,508		SL	0 %	0	0	0	
PRI - 3055-3075 RESEARCH DR - BUILDING	2016-01-01	3,513,537	3,513,536	SL	4.0000000000000	0	0	0	
PRI - 3055-3075 RESEARCH DR - BUILDING IMPROVEMENTS	2016-10-31	25,674	23,803	SL	4.0000000000000	1,871	1,871	1,871	
PRI - 2930 TECHNOLOGY CT - LAND	2016-01-01	555,028			0 %	0	0	0	
PRI - 4301 LAKESIDE - LAND	2016-01-01	512,305			0 %	0	0	0	
PRI - 2600 HILLTOP DR - LAND	2016-01-01	13,871,597			0 %	0	0	0	
PRI - 4175-4197 LAKESIDE DR - LAND	2017-01-01	1,299,206			0 %	0	0	0	
PRI - 4075 LAKESIDE DR - LAND	2017-03-31	1,543,685			0 %	0	0	0	
PRI - 4075 LAKESIDE DR - BUILDING	2017-03-31	4,299,005	4,299,005	SL	0 %	0	0	0	
PRI - 2975 LAKESIDE DR - LAND	2017-10-13	4,946,204			0 %	0	0	0	
PRI - 2151 APPIAN WAY - LAND	2018-04-19	663,348			0 %	0	0	0	
PRI - 2151 APPIAN WAY - BUILDING	2018-04-19	9,004,940	6,941,308	NC	0 %	0	0	0	
PRI - 415-420 3RD ST PITTSBURG - LAND	2017-12-11	8,547,409			0 %	0	0	0	
PRI - EAST 18TH ST ANTIOCH - LAND	2018-02-07	2,022,636			0 %	0	0	0	
PRI - 595 E 3RD ST PITTSBURG - LAND	2018-03-28	7,008,589			0 %	0	0	0	
PRI - 1699 VINEYARD DR ANTIOCH - LAND	2018-06-11	553,634			0 %	0	0	0	
PRI - 2901 E 18TH ST ANTIOCH - LAND	2018-03-28	3,591,230			0 %	0	0	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2009-07-01	68,330	68,330	SL	5.0000000000000	0	0	0	

**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2010-07-01	14,738	14,738	SL	5.000000000000	0	0	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2011-07-01	18,330	18,330	SL	5.000000000000	0	0	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2013-07-01	124,270	124,270	SL	5.000000000000	0	0	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2014-07-01	45,089	45,089	SL	5.000000000000	0	0	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2016-07-01	78,772	63,076	SL	5.000000000000	15,590	15,590	15,590	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2017-04-01	40,224	12,904	SL	10.000000000000	4,022	4,022	4,022	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2017-04-01	775	250	SL	10.000000000000	78	78	78	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	2017-10-31	32,759	17,199	SL	5.000000000000	6,552	6,552	6,552	
SOFTWARE - RAISERS EDGE FOR DEVELOPMENT	2012-07-01	18,407	18,407	SL	5.000000000000	0	0	0	
EQUIPMENT	2017-08-01	390,807	112,357	SL	5.000000000000	39,081	39,081	39,081	
BLUME DRIVE - FURNITURE AND EQUIPMENT	2015-09-01	233,964	224,312	SL	5.000000000000	9,651	9,652	9,652	
BLUME DRIVE - COMPUTER EQUIPMENT	2015-09-01	291,740	291,740	SL	3.000000000000	0	0	0	
BLUME DRIVE - LEASEHOLD IMPROVEMENTS	2015-09-01	121,153	82,932	SL	7.000000000000	17,308	17,308	17,308	
3045 RESEARCH DRIVE - BUILDING IMPROVEMENTS	2018-07-01	1,488	194	SL	15.000000000000	99	99	99	
BLUME DRIVE - BUILDING IMPROVEMENTS	2018-07-01	641,373	83,735	SL	15.000000000000	42,758	42,758	42,758	
3043 RESEARCH DRIVE - BUILDING IMPROVEMENTS	2018-07-01	32,485	4,241	SL	15.000000000000	2,166	2,166	2,166	
3045 RESEARCH DRIVE - BUILDING IMPROVEMENTS	2018-07-01	2,181,297	284,781	SL	15.000000000000	145,420	145,420	145,420	
3055 - 3075 RESEARCH DRIVE - BUILDING IMPROVEMENTS	2018-07-01	173,537	22,656	SL	15.000000000000	11,569	11,569	11,569	
4285 LAKESIDE DRIVE - BUILDING	2018-10-19	38,241,858	1,675,124	SL	39.000000000000	980,560	980,560	980,560	
4175 LAKESIDE DRIVE - BUILDING	2018-08-22	20,809,015	1,000,434	SL	39.000000000000	533,564	533,564	533,564	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
4165 LAKESIDE DRIVE - BUILDING	2019-01-07	13,307,078	497,594	SL	39.0000000000000	341,207	341,207	341,207	
3201 - 3299 E. 18TH ST - BUILDING	2018-10-16	759,125	197,688	NC	4.0000000000000	0	0	0	
3045 RESEARCH DRIVE - EQUIPMENT	2018-07-01	147,397	57,070	SL	5.0000000000000	30,139	30,139	30,139	
3043 RESEARCH DRIVE - FURNITURE & FIXTURES	2018-07-01	261,430	102,393	SL	5.0000000000000	52,286	52,286	52,286	
3201 - 3299 E. 18TH ST - LAND	2018-10-16	2,370,073			0 %	0	0	0	
4123 LAKESIDE DRIVE - BUILDING	2019-08-06	8,376,446	187,933	SL	39.0000000000000	214,781	214,781	214,781	
4131 LAKESIDE DRIVE - BUILDING	2019-08-06	11,346,474	254,568	SL	39.0000000000000	290,935	290,935	290,935	
4145 LAKESIDE DRIVE - BUILDING	2019-08-06	16,533,815	370,948	SL	39.0000000000000	423,944	423,944	423,944	
4155 LAKESIDE DRIVE - BUILDING	2019-08-06	15,038,307	337,398	SL	39.0000000000000	385,598	385,598	385,598	
4165 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2020-06-30	474,962	507	SL	39.0000000000000	12,179	12,179	12,179	
4175 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2020-06-30	674,810	721	SL	39.0000000000000	17,303	17,303	17,303	
4285 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2020-06-30	1,232,330	1,317	SL	39.0000000000000	31,598	31,598	31,598	
4123 LAKESIDE DRIVE - BUILDING IMPROVEMENT	2021-06-30	72,041		SL	39.0000000000000	77	77	77	
4131 LAKESIDE DRIVE - BUILDING IMPROVEMENT	2021-06-30	85,899		SL	39.0000000000000	92	92	92	
4145 LAKESIDE DRIVE - BUILDING IMPROVEMENT	2021-06-30	123,472		SL	39.0000000000000	132	132	132	
4155 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2021-06-30	302,087		SL	39.0000000000000	323	323	323	
4285 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2021-06-30	64,862		SL	39.0000000000000	69	69	69	
4175 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2021-06-30	35,294		SL	39.0000000000000	38	38	38	
4165 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	2021-06-30	63,213		SL	39.0000000000000	67	67	67	

**TY 2020 ExplanOfLegisPoliticalActvts**

**Name:** MAKING WAVES FOUNDATION INC

**EIN:** 68-0204312

**Explanation:** A SMALL PORTION OF THE FEES THE ORGANIZATION PAID TO THE REAL ESTATE DEVELOPMENT AND ADVISORY FIRM CAMPUS LLC IN THE REPORTING YEAR WERE FOR ADVICE ON AND IMPLEMENTATION OF A REQUEST TO THE RICHMOND CITY COUNCIL TO CHANGE A ZONING DESIGNATION THAT WOULD OTHERWISE RESTRICT THE POWER OF THE ORGANIZATION TO DEVELOP ITS LAND FOR USE AS SCHOOL ATHLETIC FIELDS. ANY AMOUNT OF THESE FEES THAT WOULD OTHERWISE QUALIFY AS AN ATTEMPT TO INFLUENCE THE DECISION OF A LEGISLATIVE BODY WAS MADE WITHIN THE PARAMETERS OF THE "SELF-DEFENSE EXCEPTION" DESCRIBED IN TREASURY REGULATION 53.4945-2(D)(3) FOR DECISIONS AFFECTING THE POWERS AND DUTIES OF THE ORGANIZATION. THESE FEES TOTALED LESS THAN \$12,000 IN THE REPORTING YEAR.

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Gain/Loss from Sale of Other Assets Schedule**

**Name:** MAKING WAVES FOUNDATION INC

**EIN:** 68-0204312

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BUILDING AND LAND - 1700 WEST 4TH STREET	2017-01	PURCHASED	2020-11		10,658,477	17,684,284	COST	0	1,565,597	8,591,404

**TY 2020 General Explanation Attachment****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	DISCLOSURE STATEMENT	FORM 990-PF, PART VII-A, LINA 1A & PART VII-B LINE 5B	A PORTION OF THE FEES THE ORGANIZATION PAID TO THE REAL ESTATE DEVELOPMENT AND ADVISORY FIRM CAMPUS LLC IN THE REPORTING YEAR WERE FOR ADVICE ON AND IMPLEMENTATION OF A REQUEST TO THE RICHMOND CITY COUNCIL TO CHANGE A ZONING DESIGNATION THAT WOULD OTHERWISE RESTRICT THE POWER OF THE ORGANIZATION TO DEVELOP ITS LAND FOR USE AS SCHOOL ATHLETIC FIELDS. ANY AMOUNT OF THESE FEES THAT WOULD OTHERWISE QUALIFY AS AN ATTEMPT TO INFLUENCE THE DECISION OF A LEGISLATIVE BODY WAS MADE WITHIN THE PARAMETERS OF THE "SELF-DEFENSE EXCEPTION" DESCRIBED IN TREASURY REGULATION 53.4945-2(D)(3) FOR DECISIONS AFFECTING THE POWERS AND DUTIES OF THE ORGANIZATION.

## TY 2020 Investments Corporate Bonds Schedule

**Name:** MAKING WAVES FOUNDATION INC

**EIN:** 68-0204312

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VTABX TOT INTL BOND IX ADMIRAL	1,832,442	1,832,442
VBTLX TOTAL BOND MKT INDEX ADM	2,154,549	2,154,549

**TY 2020 Investments Corporate Stock Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
VFIDX INTER-TERM INVEST-GR ADM	1,299,157	1,299,157
VFSUX SHORT-TERM INVEST-GR ADM	499,194	499,194
VITSX TOTAL STOCK MKT IDX INST	9,726,784	9,726,784
VWETX SHORT-TERM INVEST-GR ADM	352,582	352,582
VTSNX TOT INTL STOCK IX INST	6,147,539	6,147,539
LIBERTY GLOBAL PLC	100,063	100,063

TY 2020 Land, Etc.  
Schedule

Name: MAKING WAVES FOUNDATION INC  
EIN: 68-0204312

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PRI - 4123-4131 LAKESIDE - LAND	1,703,423	0	1,703,423	
PRI - 4123-4131 LAKESIDE - BUILDING	4,434,023	1,359,578	3,074,445	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	8,924,608	2,735,657	6,188,951	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	33,315	9,348	23,967	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	419,833	97,290	322,543	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	76,567	13,169	63,398	
PRI - 4123-4131 LAKESIDE - BUILDING IMPROVEMENTS	150,760	23,034	127,726	
PRI - 2900 TECHNOLOGY CT - LAND	927,870	0	927,870	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	11,389,439	2,616,164	8,773,275	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	15,886	15,886	0	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	52,204	10,390	41,814	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	22,856	22,856	0	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	102,912	15,284	87,628	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	37,125	4,720	32,405	
PRI - 2900 TECHNOLOGY CT - BUILDING IMPROVEMENTS	41,877	4,785	37,092	
PRI - 2900 TECHNOLOGY CT - SOLAR PANEL PROJECT	709,204	205,373	503,831	
PRI - 2925 TECHNOLOGY CT - LAND	1,346,916	0	1,346,916	
PRI - 3043-3055 RESEARCH DR - LAND	1,036,702	0	1,036,702	
PRI - 3043-3055 RESEARCH DR - BUILDING	2,967,717	1,619,880	1,347,837	
PRI - 3043-3055 RESEARCH DR - BUILDING IMPROVEMENTS	1,153,388	494,997	658,391	
PRI - 3043-3055 RESEARCH DR - BUILDING IMPROVEMENTS	47,489	20,381	27,108	
PRI - 3043-3055 RESEARCH DR - BUILDING IMPROVEMENTS	216,620	87,551	129,069	
PRI - 3055-3075 RESEARCH DR - LAND	786,508	0	786,508	
PRI - 3055-3075 RESEARCH DR - BUILDING	3,513,537	3,513,536	1	
PRI - 3055-3075 RESEARCH DR - BUILDING IMPROVEMENTS	25,674	25,674	0	
PRI - 2930 TECHNOLOGY CT - LAND	555,028	0	555,028	
PRI - 4301 LAKESIDE - LAND	512,305	0	512,305	
PRI - 2600 HILLTOP DR - LAND	13,871,597	0	13,871,597	
PRI - 4175-4197 LAKESIDE DR - LAND	1,299,206	0	1,299,206	
PRI - 4075 LAKESIDE DR - LAND	1,543,685	0	1,543,685	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PRI - 4075 LAKESIDE DR - BUILDING	4,299,005	4,299,005	0	
PRI - 2975 LAKESIDE DR - LAND	4,946,204	0	4,946,204	
PRI - 2151 APPIAN WAY - LAND	663,348	0	663,348	
PRI - 2151 APPIAN WAY - BUILDING	9,004,940	6,941,308	2,063,632	
PRI - 415-420 3RD ST PITTSBURG - LAND	8,547,409	0	8,547,409	
PRI - EAST 18TH ST ANTIOCH - LAND	2,022,636	0	2,022,636	
PRI - 595 E 3RD ST PITTSBURG - LAND	7,008,589	0	7,008,589	
PRI - 1699 VINEYARD DR ANTIOCH - LAND	553,634	0	553,634	
PRI - 2901 E 18TH ST ANTIOCH - LAND	3,591,230	0	3,591,230	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	68,330	68,330	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	14,738	14,738	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	18,330	18,330	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	124,270	124,270	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	45,089	45,089	0	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	78,772	78,666	106	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	40,224	16,926	23,298	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	775	328	447	
4123-4131 LAKESIDE - FURNITURE/EQUIPMENT	32,759	23,751	9,008	
SOFTWARE - RAISERS EDGE FOR DEVELOPMENT	18,407	18,407	0	
EQUIPMENT	390,807	151,438	239,369	
BLUME DRIVE - FURNITURE AND EQUIPMENT	233,964	233,963	1	
BLUME DRIVE - COMPUTER EQUIPMENT	291,740	291,740	0	
BLUME DRIVE - LEASEHOLD IMPROVEMENTS	121,153	100,240	20,913	
3045 RESEARCH DRIVE - BUILDING IMPROVEMENTS	1,488	293	1,195	
BLUME DRIVE - BUILDING IMPROVEMENTS	641,373	126,493	514,880	
3043 RESEARCH DRIVE - BUILDING IMPROVEMENTS	32,485	6,407	26,078	
3045 RESEARCH DRIVE - BUILDING IMPROVEMENTS	2,181,297	430,201	1,751,096	
3055 - 3075 RESEARCH DRIVE - BUILDING IMPROVEMENTS	173,537	34,225	139,312	
4285 LAKESIDE DRIVE - BUILDING	38,241,858	2,655,684	35,586,174	
4175 LAKESIDE DRIVE - BUILDING	20,809,015	1,533,998	19,275,017	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
4165 LAKESIDE DRIVE - BUILDING	13,307,078	838,801	12,468,277	
3201 - 3299 E. 18TH ST - BUILDING	759,125	197,688	561,437	
3045 RESEARCH DRIVE - EQUIPMENT	147,397	87,209	60,188	
3043 RESEARCH DRIVE - FURNITURE & FIXTURES	261,430	154,679	106,751	
3201 - 3299 E. 18TH ST - LAND	2,370,073	0	2,370,073	
4123 LAKESIDE DRIVE - BUILDING	8,376,446	402,714	7,973,732	
4131 LAKESIDE DRIVE - BUILDING	11,346,474	545,503	10,800,971	
4145 LAKESIDE DRIVE - BUILDING	16,533,815	794,892	15,738,923	
4155 LAKESIDE DRIVE - BUILDING	15,038,307	722,996	14,315,311	
4165 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	474,962	12,686	462,276	
4175 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	674,810	18,024	656,786	
4285 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	1,232,330	32,915	1,199,415	
4123 LAKESIDE DRIVE - BUILDING IMPROVEMENT	72,041	77	71,964	
4131 LAKESIDE DRIVE - BUILDING IMPROVEMENT	85,899	92	85,807	
4145 LAKESIDE DRIVE - BUILDING IMPROVEMENT	123,472	132	123,340	
4155 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	302,087	323	301,764	
4285 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	64,862	69	64,793	
4175 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	35,294	38	35,256	
4165 LAKESIDE DRIVE - BUILDING IMPROVEMENTS	63,213	67	63,146	

**TY 2020 Legal Fees Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	17,973	13,923	0	17,973

TY 2020 Mortgages and Notes Payable Schedule

Name: MAKING WAVES FOUNDATION INC

EIN: 68-0204312

Total Mortgage Amount:

Mortgages and Notes Payable Schedule

Item No.	1
Lender's Name	TERM LOAN FIRST REPUBLIC
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	8,000,000
Balance Due	0
Date of Note	2014-03
Maturity Date	2034-02
Repayment Terms	MONTHLY
Interest Rate	3.800000000000
Security Provided by Borrower	SECURITIES AND DEPOSIT ACCOUNTS
Purpose of Loan	BUSINESS
Description of Lender Consideration	TERM LOAN
Consideration FMV	

# TY 2020 Other Assets Schedule

**Name:** MAKING WAVES FOUNDATION INC

**EIN:** 68-0204312

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CONSTRUCTION IN PROGRESS	3,838,336	7,287,816	7,287,816

**TY 2020 Other Decreases Schedule**

**Name:** MAKING WAVES FOUNDATION INC  
**EIN:** 68-0204312

Description	Amount
IMPAIRMENT LOSS	1,036,021

**TY 2020 Other Expenses Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	404,199	0	44,770	359,429
INSURANCE	405,391	159,556	273,328	132,063
INFORMATION TECHNOLOGY	286,282	0	6,462	279,820
DIRECT PROGRAM SERVICE EXPENSE	1,641,986	0	0	1,641,986
SECURITY	117,401	0	90,082	27,319
ALL OTHER EXPENSES	53,374	0	0	53,374
WAVE MAKER EVENT	4,336	0	0	4,336

**TY 2020 Other Increases Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312**Other Increases Schedule**

Description	Amount
UNREALIZED GAIN/LOSS	4,488,717

**TY 2020 Other Liabilities Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED LIABILITIES	533,025	633,825

**TY 2020 Other Professional Fees Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
RECRUITMENT	112,820	0	0	112,820
PAYROLL PROCESSING FEES	20,835	0	0	20,835
PROFESSIONAL FUNDRAISING SERVICES	13,725	0	0	13,725
PROFESSIONAL FEES OTHER	438,684	71,677	0	438,684
INVESTMENT MANAGEMENT FEES	33,646	33,646	0	0

**TY 2020 Taxes Schedule****Name:** MAKING WAVES FOUNDATION INC**EIN:** 68-0204312**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
REAL ESTATE TAXES	2,208,297	493,635	549,772	0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491136032042	
<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF)  Department of the Treasury Internal Revenue Service		<b>Schedule of Contributors</b>  ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.			OMB No. 1545-0047
					<b>2020</b>
Name of the organization MAKING WAVES FOUNDATION INC				Employer identification number 68-0204312	

Organization type (check one):

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MAKING WAVES FOUNDATION INC	Employer identification number 68-0204312
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**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table	\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)
—		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution.)

Name of organization MAKING WAVES FOUNDATION INC	Employer identification number 68-0204312
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>4</u>	3,615 SHARES OF LIBERTY GLOBAL PLC (LBTYK TICKER SYMBOL)	\$ 101,382	2021-06-28
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>7</u>	1,050 SHARES OF LIBERTY GLOBAL PLC CLASS A (LBTYA TICKER SYMBOL)	\$ 24,859	2020-12-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>13</u>	10 SHARES OF TRANSDIGM GROUP INCORPORATED (TDG TICKER SYMBOL)	\$ 6,026	2020-12-08
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>16</u>	14,300 SHARES OF COVETRUS INC (CVET TICKER SYMBOL)	\$ 296,153	2020-07-23
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization MAKING WAVES FOUNDATION INC	Employer identification number 68-0204312
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

Additional Data

Software ID:  
Software Version:  
EIN: 68-0204312  
Name: MAKING WAVES FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ALICIA KLEIN	<u>\$ 5,000</u>	Person <input checked="" type="checkbox"/>
	46 WILLIAMS ST		Payroll <input type="checkbox"/>
	SAN RAFAEL, CA 94901		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>2</u>	ALLEN MATKINS	<u>\$ 5,000</u>	Person <input checked="" type="checkbox"/>
	THREE EMBARCADERO CENTER 12TH FLOOR		Payroll <input type="checkbox"/>
	SAN FRANCISCO, CA 94104		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>3</u>	DANA AND ROBERT EMERY	<u>\$ 50,000</u>	Person <input checked="" type="checkbox"/>
	3450 SACRAMENTO ST 330		Payroll <input type="checkbox"/>
	SAN FRANCISCO, CA 94118		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>4</u>	JOHN L SCULLY	<u>\$ 101,383</u>	Person <input checked="" type="checkbox"/>
	5724 SILVEYVILLE ROAD		Payroll <input type="checkbox"/>
	DIXON, CA 95620		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>5</u>	KRISTIN ANN HITE	<u>\$ 5,000</u>	Person <input checked="" type="checkbox"/>
	1024 TRILLIUM LANE		Payroll <input type="checkbox"/>
	MILL VALLEY, CA 94941		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>6</u>	PAYETTE RIVER FOUNDATION	<u>\$ 300,000</u>	Person <input checked="" type="checkbox"/>
	3697 MT DIABLO BLVD STE 250		Payroll <input type="checkbox"/>
	LAFAYETTE, CA 94549		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	RON COHAN	\$ 24,859	Person <input checked="" type="checkbox"/>
	9919 WEXFORD CIRCLE		Payroll <input type="checkbox"/>
	GRANITE BAY, CA 95746		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
8	SILVER GIVING FOUNDATION	\$ 50,000	Person <input checked="" type="checkbox"/>
	ONE LOMBARD ST STE 305		Payroll <input type="checkbox"/>
	SAN FRANCISCO, CA 94111		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
9	WESTERN ALLIANCE BANKBRIDGEBANK	\$ 10,000	Person <input checked="" type="checkbox"/>
	ONE EAST WASHINGTON STREET STE 1950		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85004		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
10	ZALEC FAMILIAN AND LILIAN FOUNDATION	\$ 15,000	Person <input checked="" type="checkbox"/>
	1700 LA VEREDA ROAD		Payroll <input type="checkbox"/>
	BERKELEY, CA 94709		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
11	PHILLIP AND NORMA GORDON	\$ 10,000	Person <input checked="" type="checkbox"/>
	406 CLARK ST		Payroll <input type="checkbox"/>
	EVANSTON, IL 60201		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
12	ELIZABETH AND PATRICK SCULLY QUIGNE	\$ 83,500	Person <input checked="" type="checkbox"/>
	PO BOX 1605		Payroll <input type="checkbox"/>
	ROSS, CA 94957		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>	LORI CRAWFORD	\$ 6,026	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 6106		<b>Payroll</b> <input type="checkbox"/>
	SAN RAFAEL, CA 94903		<b>Noncash</b> <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>14</u>	SCULLY MEMORIAL FOUNDATION	\$ 1,000,000	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 6106		<b>Payroll</b> <input type="checkbox"/>
	SAN RAFAEL, CA 94903		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>15</u>	JOHN H AND REGINA K SCULLY FOUNDATION	\$ 4,481,434	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 6106		<b>Payroll</b> <input type="checkbox"/>
	SAN RAFAEL, CA 94903		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>16</u>	ARTHUR AND TONI REMBE ROCK	\$ 296,153	<b>Person</b> <input checked="" type="checkbox"/>
	415 MISSION STREET SUITE 5700		<b>Payroll</b> <input type="checkbox"/>
	SAN FRANCISCO, CA 94105		<b>Noncash</b> <input checked="" type="checkbox"/> (Complete Part II for noncash contribution.)
<u>17</u>	SUZANNE DUCA	\$ 250,000	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 5159		<b>Payroll</b> <input type="checkbox"/>
	SANTA BARBARA, CA 93150		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>18</u>	UNIVERSITY OF CHICAGO	\$ 185,770	<b>Person</b> <input checked="" type="checkbox"/>
	5801 SOUTH ELLIS AVENUE SUITE 525		<b>Payroll</b> <input type="checkbox"/>
	CHICAGO, IL 60637		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>19</u>	THE KIMBALL FOUNDATION	\$ 20,000	<b>Person</b> <input checked="" type="checkbox"/>
	1660 BUSH STREET SUITE 300		<b>Payroll</b> <input type="checkbox"/>
	SAN FRANCISCO, CA 94109		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>20</u>	ELI AND LEIGHA WEINBERG	\$ 15,000	<b>Person</b> <input checked="" type="checkbox"/>
	165 TOWNSHIP LINE ROAD SUITE 1200		<b>Payroll</b> <input type="checkbox"/>
	JENKINTOWN, PA 19046		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>21</u>	KIM MARIE SUMMERS-SILVA TRUST	\$ 5,000	<b>Person</b> <input checked="" type="checkbox"/>
	44 SAN RAFAEL AVE		<b>Payroll</b> <input type="checkbox"/>
	SAN ANSELMO, CA 94960		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>22</u>	JONATHAN PARKE	\$ 10,000	<b>Person</b> <input checked="" type="checkbox"/>
	1844 UNION STREET		<b>Payroll</b> <input type="checkbox"/>
	SAN FRANCISCO, CA 84123		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>23</u>	J STUART AND SARAH WRIGHT RYAN	\$ 6,000	<b>Person</b> <input checked="" type="checkbox"/>
	80 EAST SIR FRANCIS DRAKE BLVD 4TH		<b>Payroll</b> <input type="checkbox"/>
	LARKSPUR, CA 94939		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>24</u>	TIPPING POINT COMMUNITY	\$ 200,000	<b>Person</b> <input checked="" type="checkbox"/>
	220 MONTGOMERY STREET SUITE 850		<b>Payroll</b> <input type="checkbox"/>
	SAN FRANCISCO, CA 94104		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	REECE AND CHRISTINE DUCA	\$ 600,000	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 5159		<b>Payroll</b> <input type="checkbox"/>
	SANTA BARBARA, CA 93150		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
26	DUSTIN AND KATHRYN PETERSON	\$ 100,000	<b>Person</b> <input checked="" type="checkbox"/>
	15720 WOODVALE ROAD		<b>Payroll</b> <input type="checkbox"/>
	LOS ANGELES, CA 91436		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
27	TINA AND HAMID MOGHADAM	\$ 100,000	<b>Person</b> <input checked="" type="checkbox"/>
	2990 VALLEJO STREET		<b>Payroll</b> <input type="checkbox"/>
	SAN FRANCISCO, CA 94123		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
28	QUEST FOUNDATION	\$ 25,000	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 339		<b>Payroll</b> <input type="checkbox"/>
	DANVILLE, CA 94526		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
29	ROBERT AND CAROL MOMSEN	\$ 15,000	<b>Person</b> <input checked="" type="checkbox"/>
	150 PUAKO BEACH DR		<b>Payroll</b> <input type="checkbox"/>
	KAMUELA, HI 96743		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
30	THE PALMEDO FAMILY FOUNDATION INC	\$ 7,500	<b>Person</b> <input checked="" type="checkbox"/>
	PO BOX 2211		<b>Payroll</b> <input type="checkbox"/>
	KETCHUM, ID 83340		<b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>31</u>	RICHARD H SHOOP	\$ 5,000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
	1 RANCH RD		
	ORINDA, CA 95463		
<u>32</u>	DERRICK E BOLTON	\$ 5,000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
	436 HIGH STREET		
	PALO ALTO, CA 94301		
<u>33</u>	HEFFERNAN FOUNDATION	\$ 5,000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
	1350 CARLBACK AVE		
	WALNUT CREEK, CA 94596		
<u>34</u>	DAVID S POTTRUCK	\$ 5,000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
	3045 RESEARCH DRIVE		
	RICHMOND, CA 94806		
<u>35</u>	BETSY AND ED MCDERMOTT	\$ 5,000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II for noncash contribution.)
	60 E SIR FRANCIS DRAKE BLVD STE 300		
	LARKSPUR, CA 94939		