

efile GRAPHIC print - DO NOT PROCESSAs Filed Data -DLN: 93491271012121

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021

Name of foundation
THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
FIRST COMMUNITY BANK INC PO BOX

City or town, state or province, country, and ZIP or foreign postal code
BLUEFIELD, WV 24701

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 4,741,374

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

55-6119269

B Telephone number (see instructions)

(304) 325-7151

C If exemption application is pending, check here ▶

☐

D 1. Foreign organizations, check here..... ▶

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,000		
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	102,965	102,965	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	22,952		
	b Gross sales price for all assets on line 6a _____ 233,009			
	7 Capital gain net income (from Part IV, line 2)		22,952	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	14,831	0		
12 Total. Add lines 1 through 11	141,748	125,917		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,431	5,431	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	5,200	5,200	0
	c Other professional fees (attach schedule)			
	17 Interest	8	0	0
	18 Taxes (attach schedule) (see instructions)	3,711	22	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	3,520	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	17,870	10,653	0
25 Contributions, gifts, grants paid	206,657		206,657	
26 Total expenses and disbursements. Add lines 24 and 25	224,527	10,653	206,657	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-82,779		
	b Net investment income (if negative, enter -0-)		115,264	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,414	39,716	39,716
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	460,835	431,812	447,123
	b Investments—corporate stock (attach schedule)	896,222	891,073	2,817,657
	c Investments—corporate bonds (attach schedule)	953,248	868,350	940,488
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	426,632	437,621	496,390
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,751,351	2,668,572	4,741,374	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	2,751,351	2,668,572	
	29 Total net assets or fund balances (see instructions)	2,751,351	2,668,572	
30 Total liabilities and net assets/fund balances (see instructions) .	2,751,351	2,668,572		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,751,351
2 Enter amount from Part I, line 27a	2	-82,779
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,668,572
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,668,572

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	22,952
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,602
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,602
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,602
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,120
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,120
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	518
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 518 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>FIRST COMMUNITY BANK INC</u> Telephone no. ▶ <u>(304) 325-7151</u>			

Located at ▶ 211 FEDERAL STREET BLUEFIELD WVZIP+4 ▶ 24701

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST COMMUNITY BANK NA PO BOX 950 BLUEFIELD, WV 24701	TRUSTEE 1.00	5,431	0	0
CATHERINE PAYNE 500 COUNTRY CLUB DRIVE BLUEFIELD, VA 24605	SELECTION COMMITTEE MEMBER 1.00	0	0	0
ELIZABETH PERRY 730 ATLANTIC ST MT PLEASANT, SC 29464	SELECTION COMMITTEE MEMBER 1.00	0	0	0
MILDRED RAYNOR 2116 FALLON OAKS COURT RALEIGH, NC 27608	SELECTION COMMITTEE MEMBER 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,433,821
b	Average of monthly cash balances.	1b	20,540
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,454,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,454,361
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	66,815
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,387,546
6	Minimum investment return. Enter 5% of line 5.	6	219,377

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	219,377
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,602
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	675
c	Add lines 2a and 2b.	2c	2,277
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	217,100
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	217,100
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	217,100

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	206,657
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,657
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	206,657

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				217,100
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	7,315			
b From 2016.	39,806			
c From 2017.	64,179			
d From 2018.	99,687			
e From 2019.	27,302			
f Total of lines 3a through e.	238,289			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 206,657				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				206,657
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	10,443			10,443
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	227,846			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	227,846			
10 Analysis of line 9:				
a Excess from 2016.	36,678			
b Excess from 2017.	64,179			
c Excess from 2018.	99,687			
d Excess from 2019.	27,302			
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: CATHERINE PAYNE 500 COUNTRY CLUB DRIVE BLUEFIELD, VA 24605 (276) 326-4233	
b The form in which applications should be submitted and information and materials they should include: NONE EXCEPT SCHOLARSHIP APPLICATION	
c Any submission deadlines: NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: AT LEAST ONE-HALF OF THE BENEFITS AWARDED EACH YEAR WILL BE PAID TO AGENCIES AND ORGANIZATIONS EXISTING OR OPERATING IN SOUTHERN WEST VIRGINIA AND/OR SOUTHWEST VIRGINIA.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	206,657
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
--------------	-----------

1a(2)		No
-------	--	----

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-09-28

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name

J K SIMMONS

Preparer's Signature

Date _____

2021-09-28

Check if self-employed ► ☐

PTIN

P00545190

Firm's name ► BROWN EDWARDS & COMPANY LLP

Firm's EIN ► 54-0504608

Firm's address ► 1815 JEFFERSON STREET

BLUEFIELD, WV 24701

Phone no. (304) 325-8157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
\$85,000 FHLB 1.75% 10/19/18	P		2020-07-01
55 SHS MASTERCARD INC CL A	P		2020-07-01
\$40,000 FHLMC 1.75% 7/27/18	P		2020-10-27
120 SHS VONTIER CORP	P		2020-10-27
.4070 SHS VIATRIS INC	P		2020-11-30
130 SHS VIATRIS INC	P		2020-12-03
40 SHS ORGANON & CO	P		2021-06-28
\$45,000 FHLB 1.70% 8/27/18	P		2020-11-27
\$35,000 FFCB 2.43% 11/13/20	P		2020-11-13
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,263		85,002	261
16,450		2,178	14,272
40,000		39,968	32
3,426		784	2,642
7		12	-5
2,220		1,455	765
1,233		722	511
45,000		45,000	0
35,000		34,936	64
4,410			4,410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			261
			14,272
			32
			2,642
			-5
			765
			511
			0
			64
			4,410

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BENI KEDEM SHRINERSPO BOX 2589 CHARLESTON, WV 25329	NONE	PC	CHARITABLE	700
BETHEL UNITED METHODIST CHURCH 2141 EADS MILL ROAD PRINCETON, WV 24739	NONE	PC	RELIGIOUS	100
BIBLE IN THE SCHOOLSPO BOX 543 BLUEFIELD, WV 24701	NONE	PC	EDUCATIONAL	500
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLAND MINISTRYPO BOX 211 BLAND, VA 24315	NONE	PC	RELIGIOUS	250
BLESSINGS IN A BACKPACK 4121 SHELBYVILLE ROAD LOUISVILLE, KY 40207	NONE	PC	CHARITABLE	1,500
BLUE RIDGE JUNIOR GOLF TOUR P/O BOX 1045 BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	1,000
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUEFIELD BASEBALL CLUBPO BOX 356 BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	11,600
BLUEFIELD COLLEGE3000 COLLEGE AVE BLUEFIELD, VA 24605	NONE	PC	EDUCATIONAL	34,895
BLUEFIELD PRESERVATION SOCIETY PO BOX 4044 BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	2,600
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUEFIELD SHRINE CLUB 1401 BLAND STREET BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	50
BLUEFIELD STATE COLLEGE FOUNDATION 219 ROCK STREET BLUEFIELD, WV 24701	NONE	PC	EDUCATIONAL	10,000
BLUEFIELD UNION MISSION PO BOX 4056 BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	700
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUEFIELD VA LIBRARY 108 HUFFARD DRIVE BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	1,600
BLUEFIELD VA LITTLE LEAGUE PO BOX 661 BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	1,500
BLUEFIELD VA OES 431 WILLIAMS STREET BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	100
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUEFIELD VA POLICE DEPT 112 HUFFARD DRIVE BLUEFIELD, VA 24605	NONE	GOV	CHARITABLE	2,000
BRUSHFORK UNITED METHODIST CHURCH PO BOX 3132 BLUEFIELD, WV 24701	NONE	PC	RELIGIOUS	100
CHILDREN'S HOME SOCIETY 1596 KANAWHA BLVD CHARLESTON, WV 25311	NONE	PC	CHARITABLE	2,000
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHOWAN UNIVERSITY ONE UNIVERSITY PLACE MURFEESBORO, NC 27855	NONE	PC	EDUCATIONAL	18,000
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704	NONE	PC	EDUCATIONAL	5,500
CMTA PITTSBURGH WALKPO BOX 105 GOLDEN, PA 19036	NONE	PC	CHARITABLE	100
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION PO BOX 4127 BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	200
CRAB ORHCARD MUSEUM 3663 CRAB ARCHARD ROAD TAZEWELL, VA 24651	NONE	PC	CHARITABLE	5,500
CROWN LEADERSHIP ACADEMY 1455 WAKENDAW ROAD MT PLEASANT, SC 29464	NONE	PC	CHARITABLE	700
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NSCDA - WVPO BOX 175 CHARLESTON, WV 25321	NONE	PC	CHARITABLE	200
DARLINGTON SCHOOL 1014 CAVE SPRING ROAD ROME, GA 30161	NONE	PC	EDUCATIONAL	1,500
DEE NORTON CHILD ADVOCACY CENTER 1061 KING STREET CHARLESTON, SC 29403	NONE	PC	CHARITABLE	3,600
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST RIVER CHURCH 197 BUSINESS ROAD BLUEFIELD, VA 24605	NONE	PC	RELIGIOUS	50
EBENEZER METHODIST CHURCH 38057 GOV GC PERRY HWY BLUEFIELD, VA 24605	NONE	PC	RELIGIOUS	130
FALLING CREEK BAPTIST CHURCH 4701 TURNER ROAD CHESTERFIELD, VA 23234	NONE	PC	RELIGIOUS	100
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST BAPTIST CHURCH 1325 AUGUSTA STREET BLUEFIELD, WV 24701	NONE	PC	RELIGIOUS	100
FIRST CHRISTIAN CHURCH 2200 BLAND ROAD BLUEFIELD, WV 24701	NONE	PC	RELIGIOUS	200
FIRST METHODIST CHURCH 200 S COLLEGE AVENUE BLUEFIELD, VA 24605	NONE	PC	RELIGIOUS	11,550
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST METHODIST CHURCH ELIZABETHTON 325 EAST E STREET ELIZABETHTON, TN 37643	NONE	PC	RELIGIOUS	750
FIRST PRESBYTERIAN CHURCH 208 TAZEWELL AVENUE BLUEFIELD, WV 24701	NONE	PC	RELIGIOUS	100
FOUR SEASONS YMCA 106 GRATTON ROAD TAZEWELL, VA 24651	NONE	PC	CHARITABLE	240
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF CLAYTOR LAKE 1804 EAST MAIN STREET RADFORD, VA 24141	NONE	PC	CHARITABLE	550
GRACE EPISCOPAL CHURCHPO BOX 252 CLANTON, MS 39046	NONE	PC	RELIGIOUS	200
GRAHAM HIGH SCHOOL EDUCATION FOUNDATION 210 VALLEYDALE STREET BLUEFIELD, VA 24605	NONE	PC	EDUCATIONAL	3,270
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRAHAM HIGH SCHOOL FOOTBALL BOOSTERS 210 VALLEYDALE STREET BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	400
GRAHAM HIGH SCHOOL PROJECT GRADUATION 210 VALLEYDALE STREET BLUEFIELD, VA 24605	NONE	PC	EDUCATIONAL	200
GRAHAM HISTORICAL SOCIETY PO BOX 715 BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	15
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HALOS4995 LACROSS ROAD N CHARLESTON, SC 29406	NONE	PC	CHARITABLE	4,000
THE HILL CENTER3200 PICKETT ROAD DURHAM, NC 27705	NONE	PC	CHARITABLE	1,000
HOLIDAY OF LIGHTS 200 ROGERS STREET BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	100
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF KIMBALL WVPO BOX 97 KIMBALL, WV 24853	NONE	GOV	CHARITABLE	4,900
LINK FARM COVERED BRIDGE 100 COVERED BRIDGE LANE NEWPORT, VA 24128	NONE	PC	CHARITABLE	100
LOW COUNTRY LAB RESCUE PO BOX 13627 CHARLESTON, SC 29422	NONE	PC	CHARITABLE	500
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARION BAPTIST CHURCH 1258 N MAIN STREET MARION, VA 24354	NONE	PC	RELIGIOUS	100
NORTH CHARLESTON APOSTOLIC CENTER PO BOX 40925 N CHARLESTON, SC 29423	NONE	PC	CHARITABLE	500
OPERATION HOME 3973 RIVERS AVE STE 104 N CHARLESTON, SC 29405	NONE	PC	CHARITABLE	200
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PCH FOUNDATION122 12TH STREET PRINCETON, WV 24740	NONE	PC	CHARITABLE	750
SACRED HEART CATHOLIC CHURCH 35508 COAL HERITAGE ROAD NORTH FORK, WV 24868	NONE	PC	RELIGIOUS	600
SALVATION ARMYPO BOX 1090 PRINCETON, WV 24740	NONE	PC	CHARITABLE	250
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANDERS HOUSEPO BOX 1422 BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	7,100
SC DNR1000 ASSEMBLY STREET COLUMBIA, SC 29201	NONE	GOV	CHARITABLE	100
SOUTHWEST VA COMMUNITY COLLEGE - RICHLANDS VA PO BOX 1101 RICHLANDS, VA 24641	NONE	PC	EDUCATIONAL	10,500
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDRENS HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PC	CHARITABLE	650
ST PHILLIPS CHURCH 146 CHURCH STREET CHARLESTON, SC 29401	NONE	PC	RELIGIOUS	1,000
TAZEWELL COUNTY SHERIFF 140 SCHOOL STREET STE 3 TAZEWELL, VA 24651	NONE	GOV	CHARITABLE	5,013
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF BLUEFIELD VA 112 HUFFARD DRIVE BLUEFIELD, VA 24605	NONE	GOV	CHARITABLE	16,189
TRILOGY SCHOOL3810 MERTON DRIVE RALEIGH, NC 27609	NONE	PC	EDUCATIONAL	2,200
VIRGINIA EPISCOPAL SCHOOL (VES) 400 VES ROAD LYNCHBURG, VA 24503	NONE	PC	EDUCATIONAL	2,400
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WADE CENTERPO BOX 777 BLUEFIELD, WV 24701	NONE	PC	CHARITABLE	15,300
WG BALTIMORE ROYAL CHAPTER #28 PO BOX 181 BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	155
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN ROAD RALEIGH, NC 27608	NONE	PC	RELIGIOUS	1,200
Total ▶ 3a				206,657

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG LIFEPO BOX 701 BLUEFIELD, VA 24605	NONE	PC	CHARITABLE	6,000
CONNOR WHITE SCHOLARSHIP 131 ORCHARD LOOP ROAD BLUEFIELD, VA 24605	NONE	I	SCHOLARSHIP	1,500
Total ▶ 3a				206,657

TY 2020 Accounting Fees Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROWN, EDWARDS & COMPANY PREPARATION OF FORM 990-PF	5,200	5,200		0

TY 2020 Investments Corporate Bonds Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ATLANTIC RICHFIELD CO DEB 8.25% 2/1/22	20,433	20,827
BEAM INC 8.625% 11/15/21	20,821	20,532
BOEING COMPANY DEB 8.625% 11/15/31	21,511	29,708
BRISTOL-MYERS SQUIBB CO NTS 7.15% 6/15/23	23,295	28,230
COCA COLA ENTERPRISES DEB 8.00% 9/15/22	20,093	21,786
MICHIGAN BELL TELEPH CO DEB 7.875% 1/15/22	20,021	20,794
MNTN STATES TELEP & TELEG DEB 7.375 5/1/30	18,886	24,239
NEW JERSEY BELL TELEPH DEB 8.00% 6/1/22	20,282	21,389
PACIFIC BELL TELEPH CO BOND 7.125% 3/15/26	41,000	56,223
TEXACO CAPITAL INC DEB 8.00% 8/1/32	20,248	31,141
UNITED PARCEL SERV OF AMERI 8.375% 4/1/30	20,994	28,532
AFLAC, INC. 3.25%, 3/17/25	45,058	48,626
FFCB 2.125%, 12/05/22	14,925	15,423
FFCB 2.875%, 12/21/22	34,911	36,401
FFCB 2.68%, 7/26/28	10,017	11,046
FFCB 3.60%, 11/5/25	39,999	40,475
FFCB 3.02%, 3/3/23	70,012	73,297
VISA INC 3.15%, 12/14/25	50,088	54,720
ALTRIA GROUP INC 4.00%, 1/31/24	60,034	65,042
FHLB 2.23%, 1/30/30	50,285	51,353

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FNMA 1.625%, 10/15/24	24,900	25,898
ISHARES 3-7 YR TREASURY BOND FD	100,097	97,898
FNMA .60% 10/29/2025	40,054	39,644
SO CALIF EDISON CO 1.20% 2/1/26	35,386	34,752
VANGUARD FIXED INCOME SECS F INTER TM TREAS	45,000	42,512

TY 2020 Investments Corporate Stock Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION
EIN: 55-6119269

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	4,007	29,479
AT&T INC COM	1,303	28,780
ABBOTT LABS COM	12,360	46,372
ABBVIE INC	13,401	45,056
ALTRIA GROUP INC COM	26,759	63,653
APPLE INC COM	19,492	134,221
BERKSHIRE HATHAWAY INC NEW	23,388	83,376
BRISTOL-MYERS SQUIBB CO COM	43,250	95,218
CHEVRON CORP NEW COM	17,543	25,138
CISCO SYSTEMS INC COM	35,289	47,700
COCA COLA CO COM	4,256	43,288
DANAHER CORPORATION COM	17,067	161,016
DARDEN RESTAURANTS INC COM	15,319	58,396
DEERE & CO COM	12,218	70,542
DOMINION ENERGY INC	40,500	106,676
EMERSON ELEC CO COM	103	48,120
EXXON MOBIL CORP COM	14,478	63,080
FIRST COMMUNITY BANKSHARES INC COM	55,944	22,567
INTEL CORP COM	16,872	22,456
INTERNATIONAL BUSINESS MACHS COM	12,801	14,659
ISHARES TRUST MSCI EMERGING	11,594	16,545
ISHARES TR INDEX MSCI EAFE IDX	11,171	15,776
JP MORGAN CHASE & CO	42,255	104,989
KRAFT HEINZ CO USD COMMON STOCK	4,886	6,769
JOHNSON & JOHNSON COM	30,175	107,081
LOWES COS INC COM	7,227	58,191
MASTERCARD INC CL A	27,330	251,912
MCDONALDS CORP COM	22,920	115,495
MERCK & CO NEW	14,614	31,108
METLIFE INC COM	1,795	2,155

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP COM	39,003	243,810
MONDELEZ INT INC COMMON STOCK	9,075	31,220
NIKE INC CL B	31,971	83,425
NISOURCE INC COM	18,115	30,625
ORACLE CORP COM	6,567	31,136
PEPSICO INC COM	4,495	44,451
PFIZER INC COM	26,586	41,157
PHILIP MORRIS INTL INC	19,035	39,644
PROCTER & GAMBLE CO COM	29,999	102,547
SCHLUMBERGER LTD COM	13,935	12,804
3M CO COM	69	39,726
WAL-MART STORES INC COM	37,825	86,022
WELLS FARGO & CO NEW COM	30,428	3,125
FORTIVE CORP	4,526	20,922
DOW INC	2,931	8,037
DUPONT DE NEMOURS INC	5,265	9,831
CARRIER GLOBAL CORP COMMON STOCK	2,445	9,720
OTIS WORLDWIDE CORP COMMON STOCK	3,665	8,177
RAYTHEON TECHNOLOGIES CORP COMMON STOCK	8,155	17,062
VERIZON COMMUNICATIONS	36,666	34,402

TY 2020 Investments Government Obligations Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

**US Government Securities - End
of Year Book Value:**

431,812

**US Government Securities - End
of Year Fair Market Value:**

447,123

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 Investments - Other Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HAWTHORN ASSOCIATES, LP	AT COST	305,309	250,000
COHEN & STEERS RALTYS FD #1262	AT COST	29,592	30,202
T ROWE PRICE MID-CAP GROWTH FUND #47	AT COST	17,640	58,626
T ROWE PRICE MID-CAP VALUE FUND #77	AT COST	19,770	40,199
VANGUARD/WELLINGTON FD INC	AT COST	568	915
VANGUARD 500 INDEX ADMIRAL	AT COST	33,833	79,144
FIDELITY INTL INDEX FUND	AT COST	30,909	37,304

TY 2020 Other Expenses Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND OTHER EXPENSES	3,490	0		0
CHECK PRINTING CHARGE	30	0		0

TY 2020 Other Income Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HAWTHORNE ASSOCIATES RABINA REALTY INC. K-1	5,331		5,331
RETURN OF 2020 CONTRIBUTION	9,500		9,500

TY 2020 Taxes Schedule

Name: THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

EIN: 55-6119269

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHOLDING	22	22		0
FEDERAL EXCISE TAXES	3,689	0		0