

For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021

Name of foundation HUGHES MEMORIAL HOME		A Employer identification number 54-0519574	
Number and street (or P.O. box number if mail is not delivered to street address) 223 RIVERVIEW DRIVE SUITE 1		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DANVILLE, VA 24541		B Telephone number (see instructions) (434) 799-2412	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,456,353		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	275			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	25,245	25,245		
	4 Dividends and interest from securities	117,584	117,584		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	432,704			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		432,704		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	199	199		
	12 Total. Add lines 1 through 11	576,007	575,732		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	99,007	9,901		89,106
	15 Pension plans, employee benefits	5,941	594		0
	16a Legal fees (attach schedule)	100	0		100
	b Accounting fees (attach schedule)	12,750	2,570		10,180
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	22,871	964		14,734
	19 Depreciation (attach schedule) and depletion	870	0		
	20 Occupancy	4,244	0		4,244
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	80,744	45,645		34,543
	24 Total operating and administrative expenses. Add lines 13 through 23	226,527	59,674		152,907
	25 Contributions, gifts, grants paid	316,016			417,025
	26 Total expenses and disbursements. Add lines 24 and 25	542,543	59,674		569,932
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	33,464			
	b Net investment income (if negative, enter -0-)		516,058		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	538,199	511,784	511,784
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,626	9,848	9,848
	10a Investments—U.S. and state government obligations (attach schedule)	336,675	181,836	185,119
	b Investments—corporate stock (attach schedule)	4,198,166	3,767,002	6,316,933
	c Investments—corporate bonds (attach schedule)	607,994	1,010,862	1,057,669
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 137,784 Less: accumulated depreciation (attach schedule) ▶ _____ 14,483	124,727	123,301	2,375,000
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,814,387	5,604,633	10,456,353	
Liabilities	17 Accounts payable and accrued expenses	102		
	18 Grants payable	526,296	426,786	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	7,615	10,189	
	23 Total liabilities (add lines 17 through 22)	534,013	436,975	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,280,374	5,167,383	
	25 Net assets with donor restrictions	0	275	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	5,280,374	5,167,658	
	30 Total liabilities and net assets/fund balances (see instructions) .	5,814,387	5,604,633	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,280,374
2 Enter amount from Part I, line 27a	2	33,464
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,313,838
5 Decreases not included in line 2 (itemize) ▶ _____	5	146,180
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,167,658

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS PUBLICALLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,963,266		1,530,562	432,704
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			432,704
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	432,704
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	7,173
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,173
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	7,173
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,040
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,040
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	5,133
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HUGHESMEMORIALFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>HUGHES MEMORIAL HOME</u> Telephone no. ► <u>(434) 799-2412</u>			

Located at ► PO BOX 10400 DANVILLE VA ZIP+4 ► 24540

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	Organizations relying on a current notice regarding disaster assistance check here.  ☐		
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA B OWENS	EXECUTIVE DIRECTOR	49,385	3,290	0
7600 OLD RICHMOND ROAD DANVILLE, VA 24540	24.00			
AMY C BAILEY	PROGRAM COORDINATOR	49,600	2,651	0
230 MAY HARDY ROAD CASCADE, VA 24069	40.00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANT PROGRAM PROVIDES GRANTS AND COLLEGE SCHOLARSHIPS TO VARIOUS PUBLIC CHARITIES AND EDUCATIONAL INSTITUTIONS WHICH SPECIFICALLY PROVIDE EDUCATION, CARE, TRAINING AND NUTURING TO NEEDY AND/OR AT-RISK CHILDREN.	468,923
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,848,418
b	Average of monthly cash balances.	1b	390,766
c	Fair market value of all other assets (see instructions).	1c	2,365,000
d	Total (add lines 1a, b, and c).	1d	9,604,184
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,604,184
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	144,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,460,121
6	Minimum investment return. Enter 5% of line 5.	6	473,006

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	473,006
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	7,173
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,173
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	465,833
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	465,833
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	465,833

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	569,932
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	569,932
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	569,932

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				465,833
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			87,576	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>569,932</u>				
a Applied to 2019, but not more than line 2a			87,576	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				465,833
e Remaining amount distributed out of corpus	16,523			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16,523			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	16,523			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	16,523			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LINDA B OWENS
223 RIVERVIEW DRIVE SUITE I
DANVILLE, VA 24541
(434) 799-2412
LINDA@HUGHESMEMORIALFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

AN INITIAL LETTER OF REQUEST IS SUBMITTED TO THE EXECUTIVE DIRECTOR. ONCE THE TYPE OF REQUEST IS DETERMINED, THE APPLICANT IS SENT A PACKET WITH APPROPRIATE FORMS TO FILL OUT FOR THE REQUEST (GRANT, SCHOLARSHIP, ETC.) INFORMATION REGARDING GRANT APPLICATIONS IS AVAILABLE ON-LINE AT THE FOUNDATION'S WEBSITE WWW.HUGHESMEMORIALFOUNDATION.ORG. APPLICATIONS MAY ALSO BE SUBMITTED USING THE ORGANIZATION'S WEBSITE.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AWARDS ARE GRANTED ONLY IF THE FUNDS WILL BE USED TO BENEFIT NEEDY OR AT-RISK CHILDREN.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				417,025
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				338,500

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-04	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KATHERINE D MCDANIEL CPA		2021-10-04		P00234160
	Firm's name ▶ HARRIS HARVEY NEAL & COLLPCPA'S				Firm's EIN ▶ 54-0643136
	Firm's address ▶ PO BOX 3424 DANVILLE, VA 245433424				Phone no. (434) 792-3220

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RAY BEALE JR	PRESIDENT 5.00	0	0	0
129 WESTMORELAND CT DANVILLE, VA 24541				
GENE HAYES	VICE PRESIDENT 4.00	0	0	0
236 OAK CREEK DRIVE DANVILLE, VA 24531				
RODNEY REYNOLDS	TREASURER 4.00	0	0	0
5013 COBBLESTONE DRIVE DANVILLE, VA 24540				
RACHEL PULLIN	SECRETARY 4.00	0	0	0
160 RIDGEWAY DRIVE DANVILLE, VA 24541				
EDDIE BLOUNT	TRUSTEE 1.00	0	0	0
508 OXFORD PLACE DANVILLE, VA 24541				
DAVE CLARK	TRUSTEE 1.00	0	0	0
120 CATHY PLACE DANVILLE, VA 24540				
JOHN COLLINS	TRUSTEE 1.00	0	0	0
20 HARGRAVE BLVD CHATHAM, VA 24531				
H F HAYMORE JR	TRUSTEE 1.00	0	0	0
2361 AFTON ROAD DANVILLE, VA 24540				
CYNTHIA HOLLOWAY	TRUSTEE 1.00	0	0	0
363 HINES HATCHET ROAD YANCEYVILLE, NC 27379				
PAUL JOHNSON	TRUSTEE 1.00	0	0	0
320 HAWTHORNE DRIVE DANVILLE, VA 24540				
RUFUS LEWIS	TRUSTEE 1.00	0	0	0
1081 POPLAR TRACE DANVILLE, VA 24540				
ALBERT RAWLEY	TRUSTEE 1.00	0	0	0
187 ACORN LANE DANVILLE, VA 24541				
BRENNA TAKATA	TRUSTEE 1.00	0	0	0
5008 COBBSTONE DRIVE DANVILLE, VA 24540				
WENDY SHIELDS	TRUSTEE 1.00	0	0	0
992 PLEASANT GAP DRIVE DRY FORK, VA 24549				
DICK STOAKLEY	TRUSTEE 1.00	0	0	0
429 HAWTHORNE DRIVE DANVILLE, VA 24541				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LISA TUIE	TRUSTEE 1.00	0	0	0
440 JOHNSON FARM ROAD GRETNA, VA 24557				
KENT SHELTON	TRUSTEE 1.00	0	0	0
201 CATHY DRIVE DANVILLE, VA 24540				
HOUSTON STUTZ	TRUSTEE 1.00	0	0	0
1000 IRISBURG ROAD AXTON, VA 24054				
SHELBY IRVING	TRUSTEE 1.00	0	0	0
600 LYNN STREET DANVILLE, VA 24541				
LINDA OWENS	EXECUTIVE DIRECTOR 24.00	0	0	0
223 RIVERVIEW DRIVE STE I DANVILLE, VA 24540				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
APPALACHIAN STATE UNIVERSITY ASU BOX 32059 BOONE, NC 28608	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	38,000
BIG BROTHERS BIG SISTERS 308 CRAGHEAD STREET APT 104 DANVILLE, VA 24541	NONE	PUBLIC CHARITY	PROGRAM SERVICES	1,961
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB 123 FOSTER STREET DANVILLE, VA 24541	NONE	PUBLIC CHARITY	PROGRAM SERVICES	410
CHRISTOPHER NEWPORT UNIVERSITY 1 UNIVERSITY PLACE NEWPORT NEWS, VA 23606	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
CLEMSON UNIVERSITYBOX 345123 CLEMSON, SC 29634	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL CAROLINA UNIVERSITY PO BOX 261954 CONWAY, SC 295286504	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000
COLLEGE OF THE SOUTHEAST PO BOX 1889 WAKE FOREST, NC 27588	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500
COLLEGE OF WILLIAM & MARY PO BOX 8795 WILLIAMSBURG, VA 231878795	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD UNIVERSITYPO BOX 1000 ATHENS, WV 24712	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500
CORNELL UNIVERSITYPO BOX 752 ITHACA, NY 14851	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
DANVILLE COMMUNITY COLLEGE 1008 SOUTH MAIN STREET DANVILLE, VA 24541	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	17,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANVILLE SCIENCE CENTER 677 CRAGHEAD STREET DANVILLE, VA 24541	NONE	PUBLIC CHARITY	FUNDING FOR EXHIBIT FOR CHILDREN	83,333
DANVILLE SPEECH AND HEARING CENTER 742 WILSON STREET DANVILLE, VA 24541	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,500
EAST CAROLINA UNIVERSITY 2103 OLD CAFETERIA COMPLEX GREENVILLE, NC 27858	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST TENNESSEE STATE UNIVERSITY PO BOX 70732 JOHNSON CITY, TN 37614	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,000
EASTERN MENNONITE UNIV 1200 PARK ROAD HARRISONBURG, VA 22802	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
EMORY HENRY COLLEGE PO BOX 947 EMORY, VA 24327	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FERRUM COLLEGE PO BOX 1000 FERRUM, VA 24088	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	11,500
GARDNER WEBB UNIVERSITY 110 S MAIN STREET BOILING SPRINGS, NC 28017	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX, VA 22030	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY 2805 RIVERSIDE DRIVE DANVILLE, VA 24540	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	7,644
HAMPDEN SYDNEY UNIVERSITY 172 VIA SACRA HAMPDEN SYDNEY, VA 23943	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000
HAMPTON UNIVERSITY 100 E QUEEN STREET HAMPTON, VA 23668	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JAMES MADISON UNIVERSITY WARREN HALL ROOM 302 MSC 3516 HARRISONBURG, VA 22807	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	14,000
JOHNSON BIBLE COLLEGE 7900 JOHNSON DRIVE KNOXVILLE, TN 37998	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500
KING UNIVERSITY 1350 KING COLLEGE ROAD BRISTOL, TN 37620	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	29,750
LONGWOOD UNIVERSITY 201 HIGH STREET FARMVILLE, VA 23909	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	15,500
NASCAR TECHNICAL INSTITUTE 220 BYERS CREEK ROAD MOORESVILLE, NC 28117	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC A&T1601 E MARKET STREET GREENSBORO, NC 27411	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000
NORFOLK STATE UNIVERSITY 700 PARK AVENUE NORFOLK, VA 23504	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000
OLD DOMINION UNIVERSITY ALFRED ROLLINS HALL NORFOLK, VA 23529	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	4,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATRICK HENRY COMMUNITY COLLEGE PO BOX 5311 MARTINSVILLE, VA 24115	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500
RADFORD UNIVERSITY EAST MAIN STREET RADFORD, VA 24142	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	13,500
RANDOLPH COLLEGE 2500 RIVERMONT AVENUE LYNCHBURG, VA 24503	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	4,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROANOKE COLLEGE221 COLLEGE LANE ROANOKE, VA 24153	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,000
SALEM COLLEGE601 S CHURCH STREET WINSONSALEM, NC 27101	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
SOUTHSIDE VA COLLEGE 200 DANIEL ROAD KEYSVILLE, VA 23947	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOVAH HEALTH SCHOOL 109 BRIDGE ST SUITE 200 DANVILLE, VA 24540	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,427
UNIVERSITY OF LYNCHBURG 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	4,000
UNIVERSITY OF MARY WASHINGTON 1301 COLLEGE AVE FREDRICKSBURG, VA 22401	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL 450 RIDGE ROAD CB 1400 CHAPEL HILL, NC 27599	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000
UNIVERSITY OF NORTH CAROLINA - WILMINGTON 601 S COLLEGE ROAD WILMINGTON, NC 284035951	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
UNIVERSITY OF SOUTH CAROLINA 1244 BLOSSOM STREET SUITE 106 COLUMBIA, SC 29208	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF VIRGINIA PO BOX 400204 CHARLOTTESVILLE, VA 22904	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	36,000
UVA WISE1 COLLEGE AVENUE WISE, VA 24293	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
VIRGINIA COMMONWEALTH UNIVERSITY 827 W FRANKLIN ST RM 123 RICHMOND, VA 23284	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	17,000
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA MILITARY INSTITUTE 302 CARROLL HALL LEXINGTON, VA 24450	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
VIRGINIA MILITARY INSTITUTE 319 LETCHER AVENUE LEXINGTON, VA 24450	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY 150 STUDENT SERVICE BUILDING BLACKSBURG, VA 24061	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	26,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA STATE UNIVERSITY PO BOX 9031 PETERSBURG, VA 23806	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000
WAKE FOREST UNIVERSITY MEDICAL CENTER BLVD WINSONSALEM, NC 27157	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500
WASHINGTON AND LEE UNIVERSITY 204 WEST WASHINGTON STREET LEXINGTON, VA 24450	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN CAROLINA UNIVERSITY 1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500
WILLIAM PEACE UNIVERSITY 15 E PEACE STREET RALEIGH, NC 27604	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
WINGATE UNIVERSITYPO BOX 159 WINGATE, NC 28174	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500
Total ▶ 3a				417,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINSTON-SALEM STATE UNIVERSTIY 601 S MARTIN LUTHER KING JR DRIVE WINSONSALEM, NC 27110	NONE	EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000
Total  3a				417,025

TY 2020 Accounting Fees Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	12,750	2,570		10,180

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Amortization Schedule

Name: HUGHES MEMORIAL HOME

EIN: 54-0519574

Amortization Schedule

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
WEBSITE DESIGN	2018-01-31	3,340	2,784	36.00000000000000	556	0		3,340

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: HUGHES MEMORIAL HOME

EIN: 54-0519574

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1950-01-01	18,402		L		0	0		
LAND	1984-01-01	1,761		L		0	0		
LAND IMPROVEMENTS	2008-09-10	40,900		L		0	0		
DELL LAPTOP COMPUTER	2011-01-23	1,891	1,891	SL	5.000000000000	0	0		
OFFICE TABLE	2012-02-07	200	200	SL	7.000000000000	0	0		
SHREDDER	2012-02-21	250	250	SL	5.000000000000	0	0		
WINDOW TREATMENTS	2012-06-19	500	500	SL	7.000000000000	0	0		
EXECUTIVE DESK	2012-07-01	1,500	1,500	SL	7.000000000000	0	0		
END TABLE/COFFEE TABLE	2012-07-01	300	300	SL	7.000000000000	0	0		
DESK SIDE CHAIR	2012-07-01	150	150	SL	7.000000000000	0	0		
SINGLE CHAIR	2012-07-01	100	100	SL	7.000000000000	0	0		
LOUVER ROOM DIVIDERS	2012-07-01	150	150	SL	7.000000000000	0	0		
LAMP	2012-07-01	75	75	SL	7.000000000000	0	0		
STORAGE SHELVES	2012-07-01	150	150	SL	7.000000000000	0	0		
SMALL REFRIGERATOR	2012-07-01	200	200	SL	7.000000000000	0	0		
COFFEE MAKER	2012-07-01	100	100	SL	7.000000000000	0	0		
BOARD ROOM CHAIRS	2012-07-05	483	483	SL	7.000000000000	0	0		
SHELVING UNIT	2013-03-25	738	738	SL	7.000000000000	0	0		
HP 7520 PRINTER/SCANNER	2013-10-30	249	249	SL	5.000000000000	0	0		
SAFCO ROLLING FILE CABINET	2013-12-18	337	312	SL	7.000000000000	25	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LIGHTING IN OFFICES	2014-12-30	1,900	698	SL	15.0000000000000	127	0		
MICROSOFT SURFACE	2016-02-03	1,241	1,096	SL	5.0000000000000	145	0		
DELL LATTITUDE 15 5000	2016-08-16	1,253	479	SL	10.0000000000000	125	0		
DELL LATTITUDE 14 5000	2016-12-14	1,690	606	SL	10.0000000000000	169	0		
LAND IMPROVEMENTS	2006-01-12	38,855		L		0	0		
NEW ROAD	2007-07-26	19,673		L		0	0		
DELL COMPUTER	2020-05-04	1,396	46	SL	5.0000000000000	279	0		

TY 2020 Investments Corporate Bonds Schedule

Name: HUGHES MEMORIAL HOME

EIN: 54-0519574

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	1,010,862	1,057,669

TY 2020 Investments Corporate Stock Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	3,767,002	6,316,933

TY 2020 Investments Government Obligations Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

181,836

**State & Local Government
Securities - End of Year Fair
Market Value:**

185,119

TY 2020 Land, Etc.
Schedule

Name: HUGHES MEMORIAL HOME
EIN: 54-0519574

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	18,402	0	18,402	
LAND	1,761	0	1,761	
LAND IMPROVEMENTS	40,900	0	40,900	
DELL LAPTOP COMPUTER	1,891	1,891	0	
OFFICE TABLE	200	200	0	
SHREDDER	250	250	0	
WINDOW TREATMENTS	500	500	0	
EXECUTIVE DESK	1,500	1,500	0	
END TABLE/COFFEE TABLE	300	300	0	
DESK SIDE CHAIR	150	150	0	
SINGLE CHAIR	100	100	0	
LOUVER ROOM DIVIDERS	150	150	0	
LAMP	75	75	0	
STORAGE SHELVES	150	150	0	
SMALL REFRIGERATOR	200	200	0	
COFFEE MAKER	100	100	0	
BOARD ROOM CHAIRS	483	483	0	
SHELVING UNIT	738	738	0	
HP 7520 PRINTER/SCANNER	249	249	0	
SAFCO ROLLING FILE CABINET	337	337	0	
LIGHTING IN OFFICES	1,900	825	1,075	
MICROSOFT SURFACE	1,241	1,241	0	
DELL LATTITUDE 15 5000	1,253	604	649	
DELL LATTITUDE 14 5000	1,690	775	915	
WEBSITE DESIGN	3,340	3,340	0	
LAND IMPROVEMENTS	38,855	0	38,855	
NEW ROAD	19,673	0	19,673	
DELL COMPUTER	1,396	325	1,071	

TY 2020 Legal Fees Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	100	0		100

TY 2020 Other Decreases Schedule

Name: HUGHES MEMORIAL HOME

EIN: 54-0519574

Description	Amount
TO ADJUST CARRYING COST	146,180

TY 2020 Other Expenses Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	45,605	45,605		0
OFFICE	6,560	0		6,560
POSTAGE	234	0		234
TELEPHONE	4,017	0		4,017
PROMOTIONAL	796	0		796
INSURANCE	8,039	0		8,039
ADVERTISING	6,453	0		6,453
MEETING EXPENSE	200	40		160
DUES	1,215	0		1,215
REPAIRS & MAINTENANCE	2,437	0		2,437

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT LEASING	1,010	0		1,010
CONTINUING EDUCATION	3,622	0		3,622
AMORTIZATION	556	0		0

TY 2020 Other Income Schedule

Name: HUGHES MEMORIAL HOME

EIN: 54-0519574

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENTS	199	199	199

TY 2020 Other Liabilities Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED SALARIES AND COMPENSATED ABSENCES	5,035	5,056
MISCELLANEOUS EMPLOYEE WITHHOLDING	233	0
PAYROLL TAXES ACCRUED AND WITHHELD	2,347	0
LIABILITY FOR EXCISE TAX ON INVESTMENT INCOME	0	5,133

TY 2020 Taxes Schedule**Name:** HUGHES MEMORIAL HOME**EIN:** 54-0519574**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	7,919	0		7,919
TAX ON NET INVESTMENT INCOME	7,173	0		0
PAYROLL TAXES	7,572	757		6,815
FOREIGN TAX WITHHELD FROM DIVIDENDS	207	207		0