Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021

Name of foundation
GENE KAUFFMAN SCHOLARSHIP FOUNDATION
TRUST CITIZENS BANK & TRUST TRUSTEE

A Employer identification number
43-6801146

Number and street (or P.O. box number if mail is not delivered to street address) 515 WASHINGTON ST PO BOX 50
Room/suite

B Telephone number (see instructions)
(660) 646-8500

City or town, state or province, country, and ZIP or foreign postal code
CHILLICOTHE, MO 64601

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 5,495,476

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	83,861	83,861		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	583,713			
	b	2,080,623	Gross sales price for all assets on line 6a				
	7		Capital gain net income (from Part IV, line 2)		583,713		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)				
	12		**Total.** Add lines 1 through 11	667,574	667,574		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.	70,163	63,147		7,016
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)	1,967	984		983
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	7,084	6,375		0
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)				
	24		**Total operating and administrative expenses.** Add lines 13 through 23	79,214	70,506		7,999
	25		Contributions, gifts, grants paid	257,690			209,123
	26		**Total expenses and disbursements.** Add lines 24 and 25	336,904	70,506		217,122
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	330,670			
	b		**Net investment income** (if negative, enter -0-)		597,068		
	c		**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	302,623	298,347	300,201
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	851,031	1,459,161	1,474,938
	b	Investments—corporate stock (attach schedule)	2,233,723	1,843,842	3,021,738
	c	Investments—corporate bonds (attach schedule)	565,746	682,443	698,599
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,953,123	4,283,793	5,495,476
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	3,953,123	4,283,793	
	29	**Total net assets or fund balances** (see instructions)	3,953,123	4,283,793	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,953,123	4,283,793	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,953,123
2	Enter amount from Part I, line 27a	2	330,670
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,283,793
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,283,793

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	359,661		332,421	27,240
b	1,720,962		1,164,489	556,473
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				27,240
b				556,473
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	583,713
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	8,299
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,299
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,299
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,480		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	1,480
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,819
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶CITIZENS BANK & TRUST Telephone no. ▶(660) 646-8500

Located at ▶515 WASHINGTON ST PO BOX 50 CHILLICOTHE MO ZIP+4 ▶646010050

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CITIZENS BANK TRUST 515 WASHINGTON ST PO BOX 50 CHILLICOTHE, MO 646010050	TRUSTEE 4.00	70,163	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,964,182
b	Average of monthly cash balances		1b	142,751
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	5,106,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,106,933
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	76,604
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,030,329
6	**Minimum investment return.** Enter 5% of line 5		6	251,516

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	251,516
2a	Tax on investment income for 2020 from Part VI, line 5	2a 8,299		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	8,299
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	243,217
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	243,217
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	243,217

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	217,122
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	217,122
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	217,122

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					243,217
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.					
c From 2017.					
d From 2018.					
e From 2019.	1,592				
f **Total** of lines 3a through e.		1,592			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 217,122					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount.					217,122
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		1,592			1,592
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					24,503
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2016. . . .					
b Excess from 2017. . . .					
c Excess from 2018. . . .					
d Excess from 2019. . . .					
e Excess from 2020. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				257,690
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	83,861	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	583,713	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		667,574	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 667,574

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** | 2021-10-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CLINT B WILLIAMS		2021-10-01		P00727113

Firm's name ▶ HARDEN CUMMINS MOSS & MILLER LLC | Firm's EIN ▶44-0615592

Firm's address ▶ 515 WASHINGTON ST PO BOX 620 CHILLICOTHE, MO 64601 | Phone no. (660) 646-2336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GENE KAUFFMAN SCHOLARSHIP FOUNDATION INC - 43-1825689 PO BOX 113 PRINCETON, MO 64673	NONE	501(C)(3)	FOR SCHOOL SCHOLARSHIPS	128,845
GENE KAUFFMAN SCHOLARSHIP FOUNDATION INC - 43-1825689 PO BOX 113 PRINCETON, MO 64673	NONE	501(C)(3)	FOR SCHOOL SCHOLARSHIPS	128,845
Total . . . . ▶ **3a**				257,690

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491277009571

TY 2020 Accounting Fees Schedule

Name: GENE KAUFFMAN SCHOLARSHIP FOUNDATION
TRUST CITIZENS BANK & TRUST TRUSTEE

EIN: 43-6801146

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HARDEN, CUMMINS, MOSS & MILLER, LLC	1,967	984		983

TY 2020 Investments Corporate Bonds Schedule

Name: GENE KAUFFMAN SCHOLARSHIP FOUNDATION
TRUST CITIZENS BANK & TRUST TRUSTEE

EIN: 43-6801146

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC 4.80% DUE 02/14/2029	57,328	58,019
APOLLO MGMT HLDGS LP 2.65% 06/05/2030	25,003	25,415
BAT CAP CORP SGN 3.557% 08/15/2027	51,618	53,570
BEST BUY INC SR GLBL NT 4.45% DUE 10/1/2028	26,939	28,919
COMM 2012?CCRE2 MTG 3.791% DUE 8/17/2045	50,766	51,120
CITIGROUP INC SR GLBL NT 3.52% DUE 10/27/2028	54,528	54,784
CONAGRA BRANDS INC SGN 7.125% 10/01/2026	61,460	62,638
HUNT JB TRANS SVCS 3.3% 08/15/2022	25,140	25,650
INTERNATNL FLAVOR & FRAGRANC 1.832% 10/15/2027	25,137	24,943
INTERSTATE PWR CO 3.25% 12/01/2024	25,036	26,885
J P MORGAN CHASE 3.25%, DUE 09/23/22	29,309	31,079
LENNOX INTL INC 3% 11/15/2023	25,634	26,198
MICRON TECH 4.185% DUE 2/15/2027	56,661	56,425
NATIONAL RURAL UTIL 2.45% DUE 08/15/2022	25,000	25,602
SUNOCO LOGISTICS PTNS 3.45% 01/15/2023	25,217	25,855
UNION PACIFIC RR CO 3.227% 05/14/2026	26,572	28,808
VALERO ENERGY CORP 4.35% DUE 06/01/2028	55,944	56,990
WESTROCK CO SR GLBL DEB 7.95% DUE 02/15/2031	35,151	35,699

TY 2020 Investments Corporate Stock Schedule

Name: GENE KAUFFMAN SCHOLARSHIP FOUNDATION
TRUST CITIZENS BANK & TRUST TRUSTEE

EIN: 43-6801146

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JANUS HENDERSON GROUP PLC ORD SHS	4,289	6,947
HORIZON THERAPEUTICS PUB L SHS	955	3,277
MEDTRONIC PLC SHS	15,185	26,812
SFL CORPORATION LTD SHS	2,138	1,408
TRITON INTL LTD CL A	1,492	2,408
CRISPR THERAPEUTICS AG NAMEN AKT	1,637	3,723
CHECK POINT SOFTWARE TECH LT ORD	5,333	7,084
AIA GROUP LTD SPONSORED ADR	12,577	17,406
ANI PHARMACEUTICALS INC COM	2,455	1,858
ADIDAS AG	1,640	6,537
ADOBE SYSTEMS INCORPORATED COM	16,647	46,266
ALASKA AIR GROUP INC COM	1,707	1,448
THE ALLSTATE CORP	12,519	20,349
ALPHABET INC CAP STK CL A	33,892	90,346
AMAZON COM INC COM	30,184	89,444
AMERICAN TOWER CORP NEW COM	14,893	35,658
AMERICAN WTR WKS CO INC NEW COM	14,897	33,138
APPLE COMPUTER INC	60,701	130,523
ASHTEAD GP PLC UNSP ADR	4,853	12,512
ASTELLAS PHARMA INC ADR	11,321	12,666
ATLAS AIR WORLDWIDE HOLDINGS INC NEW	1,000	1,430
AXA SPONS ADR	16,380	16,619
BJS WHOLESALE CLUB HLDGS INC	2,091	2,427
BAKER HUGHES COMPANY CL A	15,766	15,460
BANK OZK COM	2,648	3,162
BELDEN INC COM	2,454	2,731
BIO?TECHNE CORP COM	1,977	4,052
BLACKROCK INC	13,409	33,249
BLUELINX HLDGS INC COM NEW	1,796	2,263
BRIGHT HORIZONS FAM SOL IN D COM	2,280	2,648

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROADCOM INC COM	22,584	55,314
CRH PLC ADR	7,340	12,100
CVR ENERGY INC COM	1,480	1,455
CVS CORP	22,180	26,617
CACI INTL INC CL A	2,015	2,296
CANADIAN PACIFIC RAILWAY LTD	7,252	10,921
CAPGEMINI S E UNSPONSORED ADR	5,764	9,334
CHEMED CORP NEW COM	2,816	2,847
CHEVRONTEXACO CORP	39,996	41,268
CHINA CONSTRUCTION BANK UNSP ADR	6,566	5,627
CHINA PETE & CHEM CORP SPON ADR H SHS	11,417	9,539
CISCO SYSTEMS INC	17,053	21,836
CLEVELAND-CLIFFS INC NEW COM	1,507	4,334
COMFORT SYS USA INC COM	1,550	3,073
COMCAST CORP	29,475	50,349
COMPAGNIE DE ST GOBAIN UNSPONSORD ADR	7,633	10,394
COSTAR GROUP INC	17,413	17,392
DAIWA HOUSE IND LTD ADR	7,941	7,675
DANAHER CORP	11,785	40,522
DELEK US HLDGS INC NEW COM	205	184
DEUTSCHE POST AG SPONSORED ADR	6,860	11,244
DISNEY WALT COMPANY	35,128	50,622
DOLLAR GEN CORP NEW COM	21,772	34,839
DOUGLAS DYNAMICS INC COM	2,062	2,319
EMCOR GROUP INC COM	1,772	2,710
ENEL SOCIETA PER AZIONI ADR	4,667	7,824
ENGIE SPON ADR	7,062	5,906
ENTEGRIS INC COM	1,072	3,689
EQUINIX INC COM	5,321	6,421
EXPERIAN PLC SPONSORED ADR	6,154	10,526

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
F M C CORP COM NEW	19,466	21,532
FACEBOOK INC CL A	23,109	48,332
FEDEX CORPORATION	19,011	26,253
FISERV INC COM	11,447	30,998
FORTESCUE METAL GROUP LTD SPONSORED ADR	13,438	12,941
FOX FACTORY HLDG CORP COM	1,249	3,736
FREEPORT MCMORAN COPPER & GOLD INC CL B	21,667	23,416
GLADSTONE COMMERCIAL CORP COM	2,536	2,797
H & E EQUIPMENT SERVICES INC COM	1,485	2,828
HOLCIM LTD NEW	10,964	12,208
HOME BANCSHARES INC COM	2,059	2,468
HONDA MOTOR CO	12,222	12,582
HOYA CORP SPONSORED ADR	4,251	9,430
HUNTINGTON INGALLS INDS INC COM	1,552	1,475
IBERDROLA SA SPON ADR	4,718	7,475
INTERCONTINENTAL EXCHANGE IN COM	21,444	34,423
INTERNATIONAL CONS AIRLINE	8,335	8,833
INTUIT INC	16,920	25,489
INVESCO MORTGAGE CAPITAL INC COM	2,572	1,806
JBS S A SPONSORED ADR	9,266	9,573
J P MORGAN CHASE & CO	24,865	51,484
JOHNSON & JOHNSON COM	24,165	36,572
JULIUS BAER GRUPPE AG	5,227	6,947
KENNEDY WILSON HOLDINGS INC	2,667	2,841
KONINKLIJKE AHOLD DELHAIZE N SPONSORED ADR NE	10,291	13,242
LHC GROUP INC COM	2,037	3,004
LGI HOMES INC COM	1,187	3,077
LPL FINL HLDGS INC COM	1,371	2,565
L3HARRIS TECHNOLOGIES INC COM	31,828	32,206
LVMH MOET HENNESSY LOU VUITT ADR	3,925	8,837

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAM RESEARCH CORP COM	8,054	48,152
LIGAND PHARMACEUTICALS INC COM NEW	2,499	2,493
LITHIA MTRS INC COM	911	3,093
LOWES COMPANIES INC	18,319	27,156
LULULEMON ATHLETICA INC COM	18,707	20,073
LUMEN TECHNOLOGIES INC COM	2,664	3,044
MACQUARIE GROUP LTD ADR	6,662	11,038
MAGNA INTL INC COM	7,377	13,340
MALIBU BOATS INC COM CL A	725	1,393
MARRIOTT VACATIONS WRLDWDE C COM	1,735	1,593
MASCO CORPORATION	11,972	20,324
MASTERCARD INCORPORATED CL A	13,263	50,382
MERCK & CO INC COM	19,166	26,442
MICROSOFT CORP	47,695	114,591
MOELIS & CO CL A	2,023	2,788
MONMOUTH REAL ESTATE INVT CO CL A	2,154	2,920
MORGAN STANLEY, DEAN WITTER & CO	14,481	39,885
MORNINGSTAR INC	2,343	3,342
NESTLE?SA SPONS ADR	10,979	12,474
NEW SR INVT GROUP INC COM	1,703	3,222
NEXTERA ENERGY INC COM	24,574	33,196
NICE SYS LTD SPONSORED ADR	5,977	12,373
NIDEC CORP	5,725	15,317
NIKE INC CL B	16,195	24,718
NIPPON TELEG & TEL CORP SPONSORED ADR	9,807	11,944
NORFOLK SOUTHERN CORP	37,405	40,077
NOVARTIS AG?ADR	8,604	9,580
NOVO?NORDISK A S ADR	7,264	11,058
NVIDIA CORP	21,026	31,204
OREILLY AUTOMOTIVE INC COM	13,387	39,068

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OKTA INC CL A	10,644	21,042
ORGANON & CO COMMON STOCK	947	1,029
ORIX	13,114	15,408
OSHKOSH CORP COM	1,754	2,991
OTIS WORLDWIDE CORP COM	18,072	22,487
PATRICK INDS INC COM	1,615	2,482
PEGASYSTEMS INC COM	513	2,505
PEPSICO, INC	15,540	21,929
PERFORMANCE FOOD GROUP CO COM	1,964	3,055
PINNACLE FINL PARTNERS INC COM	1,917	3,090
POWER INTEGRATIONS INC COM	1,043	2,626
PRIMERICA INC COM	1,277	2,910
PROCTER & GAMBLE CO	16,601	27,526
PROLOGIS, INC.	23,193	28,448
PULTE HOMES	11,117	25,702
QUIDEL CORP COM	2,125	2,050
RLJ LODGING TR COM	2,725	2,955
RECKITT BENCKISER GP PLC	10,643	11,850
RIO TINTO	11,895	19,127
ROCHE HOLDINGS LTD	5,113	7,659
ROYAL DUTCH SHELL PLC SPONS ADR A	11,717	9,090
S&P GLOBAL INC COM	19,966	23,806
SVB FINANCIAL GROUP COM	9,690	26,152
SANOFI SPONSORED ADR	6,893	7,372
SAP SE SPON ADR	6,437	7,725
SBERBANK RUSSIA SPONSORED ADR	5,379	6,025
SCHNEIDER ELECTRIC SE ADR	6,664	9,319
SEKISUI HOUSE	8,960	8,902
SOFTBANK GROUP CORP UNSPONSORED ADR	7,888	12,064
SONY CORP ADR NEW	11,016	14,680

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOUTHWEST AIRLINES	16,783	18,688
SOUTHWEST GAS HLDGS INC COM	1,529	1,522
SPIRE INC COM	1,588	1,518
SPROUT SOCIAL INC COM CL A	1,942	3,577
STEEL DYNAMICS INC COM	20,430	30,515
SUMITOMO MITSUI FINANCIAL GP	12,163	11,610
SYNNEX CORP COM	701	1,583
TJX COS INC NEW COM	19,697	20,293
TAIWAN SEMICONDUCTOR	5,763	10,214
TELEDYNE TECHNOLOGIES INC COM	14,864	24,292
TENCENT HOLDINGS LIMITED UNSPON ADR	5,717	9,036
THERMO FISHER SCIENTIFIC INC COM	11,754	47,925
TOTAL SA?SPON ADR	9,918	8,961
TYSON FOOD INC CL A	44,260	40,789
ULTRA CLEAN HLDGS INC COM	1,200	3,277
UNILEVER PLC SPON ADR NEW	9,367	12,168
UNITED HEALTH GROUP INC	19,835	42,447
VANGUARD INTL EQUITY INDEX F FTSE EMR MKT ETF	10,067	12,817
VERINT SYS INC COM	2,233	2,794
VIACOMCBS INC CL B	21,786	23,143
VISA INC COM CL A	19,578	29,228
VOLKSWAGEN AG UNSPN ADS	7,221	9,206
VOLVO AB UNSPONSORD ADR	5,669	10,232
WAL MART STORES INC COM	23,032	38,498
WESTERN ALLIANCE BANCORP COM	1,374	2,878
WESTPAC BKG CORP SPONSORED ADR	6,712	5,970
WILLIAMS SONOMA INC COM	1,292	3,033
WINGSTOP INC COM	2,305	3,468
ZOETIS INC CL A	15,012	41,372

TY 2020 Investments Government Obligations Schedule

Name: GENE KAUFFMAN SCHOLARSHIP FOUNDATION TRUST CITIZENS BANK & TRUST TRUSTEE

EIN: 43-6801146

US Government Securities - End of Year Book Value:	1,459,161
US Government Securities - End of Year Fair Market Value:	1,474,938
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 Taxes Schedule

Name: GENE KAUFFMAN SCHOLARSHIP FOUNDATION
TRUST CITIZENS BANK & TRUST TRUSTEE

EIN: 43-6801146

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	6,375	6,375		0
SEC 4940 ESTIMATED NET INVESTMENT INCOME TAX	709	0		0