

For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021

Name of foundation TERRA FOUNDATION FOR AMERICAN ART		A Employer identification number 36-2999442	
Number and street (or P.O. box number if mail is not delivered to street address) 120 EAST ERIE STREET		Room/suite	B Telephone number (see instructions) (312) 654-2265
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 631,506,305	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	791	89,692		
	4 Dividends and interest from securities	5,020,960	5,448,359		
	5a Gross rents	6,597	6,597		
	b Net rental income or (loss) 6,597				
	6a Net gain or (loss) from sale of assets not on line 10	22,995,930			
	b Gross sales price for all assets on line 6a 42,415,913				
	7 Capital gain net income (from Part IV, line 2)		10,737,626		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	38,805	287,687	13,265	
	12 Total. Add lines 1 through 11	28,063,083	16,569,961	13,265	
	13 Compensation of officers, directors, trustees, etc.	1,152,641	68,774	0	1,707,262
	14 Other employee salaries and wages	1,913,669	5,668	0	1,904,166
	15 Pension plans, employee benefits	879,734	13,307	0	859,126
	16a Legal fees (attach schedule)	27,867	0	0	12,473
	b Accounting fees (attach schedule)	51,040	10,208	0	45,107
	c Other professional fees (attach schedule)	1,134,202	777,682	0	347,425
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,338,593	0	0	0
	19 Depreciation (attach schedule) and depletion	525,514	0	13,265	
	20 Occupancy	1,101,442	23,605	0	1,152,323
	21 Travel, conferences, and meetings	31,447	0	0	31,639
	22 Printing and publications	24,619	0	0	27,336
	23 Other expenses (attach schedule)	1,102,807	496,282	0	1,107,646
	24 Total operating and administrative expenses. Add lines 13 through 23	9,283,575	1,395,526	13,265	7,194,503
	25 Contributions, gifts, grants paid	11,174,312			10,809,093
	26 Total expenses and disbursements. Add lines 24 and 25	20,457,887	1,395,526	13,265	18,003,596
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	7,605,196			
	b Net investment income (if negative, enter -0-)		15,174,435		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	565,367	556,155	556,155
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>35,571</u>			
	Less: allowance for doubtful accounts ▶ _____	149,172	35,571	35,571
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	164,855	193,735	193,735
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	195,153,846	252,792,433	252,792,433
	c Investments—corporate bonds (attach schedule)	25,347,431	35,130,092	35,130,092
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		131,680,484	151,022,099	151,022,099
14 Land, buildings, and equipment: basis ▶ <u>12,997,852</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>5,639,192</u>		7,748,586	7,358,660	7,358,660
15 Other assets (describe ▶ _____)		184,516,996	184,417,560	184,417,560
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		545,326,737	631,506,305	631,506,305
17 Accounts payable and accrued expenses		1,164,764	539,664	
18 Grants payable		7,788,886	8,154,106	
19 Deferred revenue		1,925,000	1,961,477	
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)		1,118,279	1,981,405	
23 Total liabilities (add lines 17 through 22)		11,996,929	12,636,652	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions	351,087,771	389,507,286	
	25 Net assets with donor restrictions	182,242,037	229,362,367	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	533,329,808	618,869,653	
	30 Total liabilities and net assets/fund balances (see instructions) .	545,326,737	631,506,305	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	533,329,808
2 Enter amount from Part I, line 27a	2	7,605,196
3 Other increases not included in line 2 (itemize) ▶ _____	3	77,934,649
4 Add lines 1, 2, and 3	4	618,869,653
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	618,869,653

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,737,626
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	210,925
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	210,925
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	210,925
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	291,910
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	291,910
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	80,985
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 80,985 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.TERRAAMERICANART.ORG</u>	13	Yes	
14	The books are in care of ► <u>ANNE MUNSCH - TERRA FOUNDATION</u> Telephone no. ► <u>(312) 654-2269</u>			

Located at ► 120 EAST ERIE STREET CHICAGO IL ZIP+4 ► 60611

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐	
	and enter the amount of tax-exempt interest received or accrued during the year	► 15	
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► <u>FR</u>	16	Yes

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	No
c	Organizations relying on a current notice regarding disaster assistance check here. ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARRIE HASLETT 120 EAST ERIE ST CHICAGO, IL 60611	PROGRAM DIRECTOR 35.00	159,929	15,865	0
DIEGO CANDIL 121 RUE DE LILLE PARIS 75007 FR	DIRECTOR TFAA 35.00	162,732	0	0
JENNIFER SIEGENTHALER 120 EAST ERIE ST CHICAGO, IL 60611	PROGRAM DIRECTOR 35.00	132,585	13,097	0
CATHERINE RICCIARDELLI 120 EAST ERIE ST CHICAGO, IL 60611	DIRECTOR OF REG 35.00	98,123	9,622	0
PETER J BROWNLEE 120 EAST ERIE ST CHICAGO, IL 60611	CURATOR 35.00	97,310	9,692	0
Total number of other employees paid over \$50,000.				13

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LAZARD ASSET MANAGEMENT LLC 30 ROCKEFELLER PLAZA NEW YORK, NY 10112	INVESTMENT MANAGEMENT	209,486
MASTERPIECE INTERNATIONAL LTD 39 BROADWAY 14TH FL NEW YORK, NY 10006	TRANSPORTATION	193,611
NORTHERN TRUST 50 S LASALLE STREET CHICAGO, IL 60603	INVESTMENT MANAGEMENT	116,616
MARQUETTE ASSOCIATES 180 N LASALLE SUITE 3500 CHICAGO, IL 60606	INVESTMENT MANAGEMENT	103,000
LAPLACA COHEN ADVERTISING INC 520 BROADWAY 11TH FL NEW YORK, NY 10010	CONSULTING SERVICES	101,000
Total number of others receiving over \$50,000 for professional services. ►		4

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANTS WERE AWARDED TO MORE THAN 75 EDUCATIONAL & PUBLIC INSTITUTIONS FOR EXHIBITIONS, EDUCATIONAL PROGRAMS & SYMPOSIA, FELLOWSHIPS & PUBLICATIONS.	6,981,380
2 GRANTS WERE AWARDED TO 80 MUSEUMS AND ARTS ORGANIZATIONS FOR EMERGENCY SUPPORT AND ONGOING RELIEF IN RESPONSE TO THE FINANCIAL IMPACT OF THE COVID 19 PANDEMIC.	3,824,600
3 DIRECT ACTIVITIES TO ADVANCE THE FIELD OF AMERICAN ART, INCLUDING EXHIBITIONS, SCHOLARLY RESEARCH, PUBLICATIONS AND EDUCATIONAL & RESIDENCY PROGRAMS.	442,989
4 FELLOWSHIP AND RESEARCH GRANTS WERE AWARDED TO 17 INDIVIDUALS FOR ART EDUCATION. ALL GRANTS TO INDIVIDUALS ARE MONITORED BY TERRA FOUNDATION STAFF.	3,113

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	262,366,066
b	Average of monthly cash balances.	1b	1,150,375
c	Fair market value of all other assets (see instructions).	1c	151,022,099
d	Total (add lines 1a, b, and c).	1d	414,538,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	414,538,540
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,218,078
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	408,320,462
6	Minimum investment return. Enter 5% of line 5.	6	20,416,023

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	20,416,023
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	210,925
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	414,875
c	Add lines 2a and 2b.	2c	625,800
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	19,790,223
4	Recoveries of amounts treated as qualifying distributions.	4	25,440
5	Add lines 3 and 4.	5	19,815,663
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	19,815,663

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	18,003,596
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,950
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,005,546
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	18,005,546

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				19,815,663
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			17,055,093	
b Total for prior years: 2018, 20____, 20____		318,383		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 18,005,546				
a Applied to 2019, but not more than line 2a			17,055,093	
b Applied to undistributed income of prior years (Election required—see instructions).		318,383		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				632,070
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				19,183,593
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

AMY ZINCK
120 E ERIE STREET
CHICAGO, IL 60611
(312) 654-2263

b The form in which applications should be submitted and information and materials they should include:

PLEASE CONSULT OUR WEBSITE "WWW.TERRAAMERICANART.ORG" FOR GRANT APPL. DETAILS

c Any submission deadlines:

VARIOUS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PLEASE CONSULT OUR WEBSITE "WWW.TERRAAMERICANART.ORG" FOR GRANT APPLICATION DETAILS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				10,809,093
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				1,293,959

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments				14	791	
4 Dividends and interest from securities. . . .				14	5,020,960	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.				16	6,597	
6 Net rental income or (loss) from personal property						
7 Other investment income.				01	25,540	
8 Gain or (loss) from sales of assets other than inventory				18	22,995,930	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a <u>ROYALTIES</u> _____						13,265
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). .			0		28,049,818	13,265
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		28,063,083

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2022-05-16	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KIMBERLY A HAUMANN		2022-05-13		P00546491
	Firm's name ▶ PLANTE & MORAN PLLC				Firm's EIN ▶ 38-1357951
	Firm's address ▶ 10 S RIVERSIDE PLAZA 9TH FLOOR CHICAGO, IL 60606				Phone no. (312) 207-1040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NORTHERN TRUST CASH ACCOUNT	P		
BAIRD BOND FUND	P		
WELLINGTON INT'L SMALL CAP FUND	P		
WELLINGTON SMALL CAP FUND	P		
INVESCO INT'L GROWTH FUND	P		
NTGI S&P 500 INDEX FUND	P		
NTGI COMMON EAFE INDEX FUND	P		
PIMCO TACTICAL OPPS FUND	P		
PORTFOLIO ADVISORS	P		
BLACKSTONE REP EUROPE IV	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
551			551
4,423,840		3,977,528	446,312
185,445		163,670	21,775
149,718		150,468	-750
2,931,560			2,931,560
20,500,000		13,614,375	6,885,625
1,300,000			2,363,327
4,000,000		4,000,000	0
942,548		464,352	478,196
202,047		202,047	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			551
			446,312
			21,775
			-750
			2,931,560
			6,885,625
			2,363,327
			0
			478,196
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BLACKSTONE REP VIII	P		
BLACKSTONE REP ASIA	P		
MIDOCEAN PARTNERS	P		
LILIA CABOT PERRY PASTEL - UNTITLED	P	2001-06-30	2021-06-09
PASSTHROUGH FROM K-1S	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,459,944		4,459,944	0
1,374,360		408,447	965,913
1,913,900		1,913,900	0
32,000		17,591	14,409
		3,369,292	-3,369,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			965,913
			0
			14,409
			-3,369,292

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH GLASSMAN	CEO, PRESIDENT 35.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
LONNIE BUNCH	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
NORA DALEY	DIRECTOR/VICE CHAIR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
CHET GOUGIS	DIRECTOR/TREASURER 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
JOSEPH GROMACKI	DIRECTOR/CHAIR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
CHARLES HARPER	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
STEPHANIE HARRIS	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
ERICA HIRSHLER	DIRECTOR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
MICHAEL LEJA	DIRECTOR/SECRETARY 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
HENRY LOYRETTE	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
RAYMOND MCGUIRE	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
CLARE MUNANA	DIRECTOR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
ANNE MUNSCH	CFO, ASST SEC/TREASURER 35.00	343,870	28,859	0
120 E ERIE STREET CHICAGO, IL 60611				
MORTON SHAPIRO	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				
CARL THOMA	DIRECTOR 1.00	0	0	0
120 E ERIE STREET CHICAGO, IL 60611				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ADAM WEINBERG	DIRECTOR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
GREG WILLIAMSON	DIRECTOR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
JAY XU	DIRECTOR 1.00	10,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
AMY ZINCK	EXEC VICE PRESIDENT 35.00	319,091	28,834	0
120 E ERIE STREET CHICAGO, IL 60611				
HUEY COPELAND	DIRECTOR 1.00	5,000	0	0
120 E ERIE STREET CHICAGO, IL 60611				
SHANNON CORWIN	CEO, PRESIDENT 35.00	404,305	0	0
120 E ERIE STREET CHICAGO, IL 60611				
CARRIE HASLETT	PROGRAM DIRECTOR 35.00	159,929	15,865	0
120 E ERIE STREET CHICAGO, IL 60611				
DIEGO CANDIL	DIRECTOR TFAA 35.00	162,732	0	0
121 RUE DE LILLE PARIS 75007 FR				
JENNIFER SIEGENTHALER	PROGRAM DIRECTOR 35.00	132,585	13,097	0
120 E ERIE STREET CHICAGO, IL 60611				
CATHERINE RICCIARDELLI	DIRECTOR OF REGISTRATION 35.00	98,123	9,622	0
120 E ERIE STREET CHICAGO, IL 60611				
PETER J BROWNL EE	CURATOR 35.00	97,310	9,692	0
120 E ERIE STREET CHICAGO, IL 60611				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
6018NORTH6018 N KENMORE CHICAGO, IL 60660		PC	ART EDUCATION	10,000
AMERICAN ACADEMY IN ROME 7 EAST 60TH STREET NEW YORK, NY 10022		PC	ART EDUCATION	76,450
AMERICAN ACADEMY IN ROME 7 EAST 60TH STREET NEW YORK, NY 10022		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN ANTIQUARIAN SOCIETY 185 SALISBURY STREET WORCESTER, MA 01609		PC	ART EDUCATION	5,000
ART DESIGN & ARCHITECTURE MUSEUM UNIVERSITY OF CALIFORNIA SANTA BARBARA SANTA BARBARA, CA 931067130		PC	ART EDUCATION	10,000
ASIA SOCIETY MUSEUM 725 PARK AVENUE NEW YORK, NY 10021		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASIAN ART MUSEUM OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO, CA 94102		PC	ART EDUCATION	10,000
ASIAN ART MUSEUM OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO, CA 94102		PC	ART EDUCATION	10,000
ASSOCIATION OF ART MUSEUM CURATORS FOUNDATION 205 LEXINGTON AVENUE SUITE 901 NEW YORK, NY 100160000		PC	ART EDUCATION	23,725
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALZEKAS MUSEUM OF LITHUANIAN CULTURE 6500 S PULASKI RD CHICAGO, IL 60629		PC	ART EDUCATION	25,000
BARBICAN CENTRE TRUSTSILK STREET LONDON EC2Y 8DS UK		NC	ART EDUCATION	318,000
BENTON MUSEUM OF ART AT POMONA COLLEGE 333 NORTH COLLEGE WAY CLAREMONT, CA 91711		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BERKELEY ART MUSEUM & PACIFIC FILM ARCHIVE 2120 OXFORD STREET 2250 BERKELEY, CA 94720		PC	ART EDUCATION	10,000
BLACK METROPOLIS RESEARCH CONSORTIUM 1100 EAST 57TH STREET CHICAGO, IL 60637		PC	ART EDUCATION	2,000
BOSTON ATHENAEUM 10 1/2 BEACON STREET BOSTON, MA 02108		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRE POMPIDOU4 RUE BRANTOME PARIS 75003 FR		PC	ART EDUCATION	150,000
CENTRE POMPIDOU4 RUE BRANTOME PARIS 75003 FR		PC	ART EDUCATION	250,000
CHEEKWOOD ESTATE & GARDENS 1200 FORREST PARK DRIVE NASHVILLE, TN 37205		PC	ART EDUCATION	51,600
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO CULTURAL ALLIANCE 100 S STATE STREET 4TH FLOOR CHICAGO, IL 60603		PC	ART EDUCATION	2,000
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS & SPECIAL EVENTS 78 EAST WASHINGTON CHICAGO, IL 60602		PC	ART EDUCATION	90,000
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS & SPECIAL EVENTS 78 EAST WASHINGTON CHICAGO, IL 60602		PC	ART EDUCATION	13,500
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO DEPARTMENT OF CULTURAL AFFAIRS & SPECIAL EVENTS 78 EAST WASHINGTON CHICAGO, IL 60602		PC	ART EDUCATION	23,600
CHICAGO HISTORY MUSEUM 1601 N CLARK ST CHICAGO, IL 60614		PC	ART EDUCATION	35,000
CHICAGO HUMANITIES FESTIVAL 500 N DEARBORN STREET SUITE 825 CHICAGO, IL 60654		PC	ART EDUCATION	30,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO PARK DISTRICT 541 N FAIRBANKS CT CHICAGO, IL 60611		PC	ART EDUCATION	10,000
CHICAGO PARKS FOUNDATION 541 N FAIRBANKS CT CHICAGO, IL 60611		PC	ART EDUCATION	14,000
CHICAGO PUBLIC LIBRARY FOUNDATION (CPLF) 200 W MADISON AVE 3RD FLOOR CHICAGO, IL 60606		PC	ART EDUCATION	20,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO PUBLIC LIBRARY FOUNDATION (CPLF) 200 W MADISON AVE 3RD FLOOR CHICAGO, IL 60606		PC	ART EDUCATION	2,000
COLBY COLLEGE MUSEUM OF ART 4365 MAYFLOWER HILL DRIVE WATERVILLE, ME 04901		PC	ART EDUCATION	75,000
COLLEGE ART ASSOCIATION 50 BROADWAY 21ST FLOOR NEW YORK, NY 10004		PC	ART EDUCATION	138,786
Total ► 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE ART ASSOCIATION 50 BROADWAY 21ST FLOOR NEW YORK, NY 10004		PC	ART EDUCATION	188,585
COURTAULD INSTITUTE OF ART THE COURTAULD INSTITUTE OF ART LONDON WC1X 9EW UK		NC	ART EDUCATION	91,700
CRYSTAL BRIDGES MUSEUM OF AMERICAN ART 600 MUSEUM WAY BENTONVILLE, AR 727124947		PC	ART EDUCATION	25,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRYSTAL BRIDGES MUSEUM OF AMERICAN ART 600 MUSEUM WAY BENTONVILLE, AR 727124947		PC	ART EDUCATION	50,000
DARTMOUTH COLLEGE 11 ROPE FERRY ROAD 6210 HANOVER, NH 03755		PC	ART EDUCATION	75,000
DAVID AND ALFRED SMART MUSEUM OF ART 5550 S GREENWOOD AVENUE CHICAGO, IL 60637		PC	ART EDUCATION	30,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DAVID AND ALFRED SMART MUSEUM OF ART 5550 S GREENWOOD AVENUE CHICAGO, IL 60637		PC	ART EDUCATION	1,000
DEPAUL UNIVERSITY-DEPAUL ART MUSEUM 1 E JACKSON BLVD CHICAGO, IL 60604		PC	ART EDUCATION	19,650
DEPAUL UNIVERSITY-DEPAUL ART MUSEUM 1 E JACKSON BLVD CHICAGO, IL 60604		PC	ART EDUCATION	2,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DESIGN MUSEUM OF CHICAGO 1917 N ELSTON CHICAGO, IL 60642		PC	ART EDUCATION	24,750
DESIGN MUSEUM OF CHICAGO 1917 N ELSTON CHICAGO, IL 60642		PC	ART EDUCATION	2,000
DUSABLE MUSEUM OF AFRICAN AMERICAN HISTORY 740 EAST 56TH PLACE CHICAGO, IL 60657		PC	ART EDUCATION	20,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDGAR MILLER LEGACY 1366 N SEDGWICK ST CHICAGO, IL 60610		PC	ART EDUCATION	7,000
EITELJORG MUSEUM OF AMERICAN INDIANS AND WESTERN ART 500 W WASHINGTON ST INDIANAPOLIS, IN 46204		PC	ART EDUCATION	75,000
EL MUSEO DEL BARRIO 1230 FIFTH AVENUE NEW YORK, NY 10029		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLOATING MUSEUM 7208 S MERRILL AVE CHICAGO, IL 60649		PC	ART EDUCATION	5,000
FLOATING MUSEUM 7208 S MERRILL AVE CHICAGO, IL 60649		PC	ART EDUCATION	10,000
FLOATING MUSEUM 7208 S MERRILL AVE CHICAGO, IL 60649		PC	ART EDUCATION	7,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLOATING MUSEUM 7208 S MERRILL AVE CHICAGO, IL 60649		PC	ART EDUCATION	2,000
FRANK LLOYD WRIGHT TRUST 209 S LASALLE ST 118 CHICAGO, IL 60604		PC	ART EDUCATION	16,550
FRANK LLOYD WRIGHT TRUST 209 S LASALLE ST 118 CHICAGO, IL 60604		PC	ART EDUCATION	2,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREIE UNIVERSITT BERLIN - JOHN-F-KENNEDY-INSTITUT FR NORDAMERIKASTUDIEN LANSSTR 7-9 BERLIN 14195 GM		PC	ART EDUCATION	70,000
FUNDACION JUAN MARCHCASTELLO 77 MADRID 28006 SP		NC	ART EDUCATION	150,000
GALLERY 400 AT UNIVERSITY OF ILLINOIS AT CHICAGO 400 S PEORIA STREET MC 034 CHICAGO, IL 60607		PC	ART EDUCATION	27,900
Total			▶ 3a	10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GALLERY 400 AT UNIVERSITY OF ILLINOIS AT CHICAGO 400 S PEORIA STREET MC 034 CHICAGO, IL 60607		PC	ART EDUCATION	15,000
GREEN LANTERN PRESS 1894 FT UNION DR SANTA FE, NM 87505		PC	ART EDUCATION	7,000
GROOM DR AMELIAHAUS 8 BERLIN 10119 GM	NONE	I	ART EDUCATION	1,713
Total ► 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD ART MUSEUMS HARVARD UNIVERSITY CAMBRIDGE, MA 02138		PC	ART EDUCATION	100,000
HERBERT F JOHNSON MUSEUM OF ART 114 CENTRAL AVENUE ITHACA, NY 14850		PC	ART EDUCATION	10,000
HIRSHHORN MUSEUM AND SCULPTURE GARDEN PO BOX 37012 MRC 350 WASHINGTON, DC 20013		PC	ART EDUCATION	50,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC DEERFIELD 84B OLD MAIN STREET DEERFIELD, MA 01342		PC	ART EDUCATION	5,000
HONOLULU MUSEUM OF ART 900 S BERETANIA STREET HONOLULU, HI 968141495		PC	ART EDUCATION	25,000
HUMBOLDT-UNIVERSITT ZU BERLIN UNTER DEN LINDEN 6 BERLIN 10099 GM		PC	ART EDUCATION	17,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HYDE PARK ART CENTER 5020 S CORNELL AVENUE CHICAGO, IL 60615		PC	ART EDUCATION	29,680
HYDE PARK ART CENTER 5020 S CORNELL AVENUE CHICAGO, IL 60615		PC	ART EDUCATION	14,640
HYDE PARK ART CENTER 5020 S CORNELL AVENUE CHICAGO, IL 60615		PC	ART EDUCATION	20,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HYDE PARK ART CENTER 5020 S CORNELL AVENUE CHICAGO, IL 60615		PC	ART EDUCATION	2,000
IFF333 S WABASH AVE SUITE 2800 CHICAGO, IL 606044264		PC	ART EDUCATION	1,000,000
ILLINOIS HUMANITIES 125 S CLARK STREET SUITE 650 CHICAGO, IL 60603		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUT NATIONAL D'HISTOIRE DE L'ART 2 RUE VIVIENNE PARIS 75002 FR		PC	ART EDUCATION	43,000
INTUIT THE CENTER FOR INTUITIVE AND OUTSIDER ART 756 N MILWAUKEE AVENUE CHICAGO, IL 60642		PC	ART EDUCATION	20,000
INTUIT THE CENTER FOR INTUITIVE AND OUTSIDER ART 756 N MILWAUKEE AVENUE CHICAGO, IL 60642		PC	ART EDUCATION	35,000
Total			▶ 3a	10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTUIT THE CENTER FOR INTUITIVE AND OUTSIDER ART 756 N MILWAUKEE AVENUE CHICAGO, IL 60642		PC	ART EDUCATION	2,000
JANE ADDAMS HULL-HOUSE MUSEUM 800 S HALSTED ST CHICAGO, IL 606077017		PC	ART EDUCATION	23,000
JANE ADDAMS HULL-HOUSE MUSEUM 800 S HALSTED ST CHICAGO, IL 606077017		PC	ART EDUCATION	20,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATONAH MUSEUM OF ART 134 JAY STREET - ROUTE 22 KATONAH, NY 105363736		PC	ART EDUCATION	50,000
KNOXVILLE MUSEUM OF ART 1050 WORLDS FAIR PARK DRIVE KNOXVILLE, TN 37916		PC	ART EDUCATION	75,000
MAREMUZEUL DE ART RECENT PRIMVERII 15 BUCHAREST 011971 RO		NC	ART EDUCATION	15,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY & LEIGH BLOCK MUSEUM OF ART 40 ARTS CIRCLE DR EVANSTON, IL 60208		PC	ART EDUCATION	305,000
MARY & LEIGH BLOCK MUSEUM OF ART 40 ARTS CIRCLE DR EVANSTON, IL 60208		PC	ART EDUCATION	80,000
MARY & LEIGH BLOCK MUSEUM OF ART 40 ARTS CIRCLE DR EVANSTON, IL 60208		PC	ART EDUCATION	10,000
Total ► 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARY & LEIGH BLOCK MUSEUM OF ART 40 ARTS CIRCLE DR EVANSTON, IL 60208		PC	ART EDUCATION	10,000
MARY & LEIGH BLOCK MUSEUM OF ART 40 ARTS CIRCLE DR EVANSTON, IL 60208		PC	ART EDUCATION	2,000
MEAD ART MUSEUM 41 QUADRANGLE DR AMHERST, MA 01002		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEAD ART MUSEUM 41 QUADRANGLE DR AMHERST, MA 01002		PC	ART EDUCATION	54,000
MEMPHIS BROOKS MUSEUM OF ART 1934 POPLAR AVE MEMPHIS, TN 38104		PC	ART EDUCATION	74,000
MENIL COLLECTION1519 BRANARD ST HOUSTON, TX 770064721		PC	ART EDUCATION	25,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE ART MUSEUM 700 NORTH ART MUSEUM DRIVE MILWAUKEE, WI 53202		PC	ART EDUCATION	5,000
MINNEAPOLIS INSTITUTE OF ART 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404		PC	ART EDUCATION	100,000
MINNEAPOLIS INSTITUTE OF ART 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS INSTITUTE OF ART 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404		PC	ART EDUCATION	50,000
MINNEAPOLIS INSTITUTE OF ART 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404		PC	ART EDUCATION	75,000
MINT MUSEUM OF ART 2730 RANDOLPH ROAD CHARLOTTE, NC 28207		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISURA NASTARI MS DANIELLE APTO 143 SAO PAULO CEP 04011-031 BR	NONE	I	ART EDUCATION	1,400
MMK MUSEUM FR MODERNE KUNST DOMSTRASSE 10 FRANKFURT AM MAIN 60311 GM		PC	ART EDUCATION	150,000
MUSEE D'ART MODERNE DE PARIS 27 RUE DES PETITES ECURIES PARIS 75010 FR		PC	ART EDUCATION	150,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEE D'ARTS DE NANTES 2 COURS DU CHAMP DE MARS NANTES CEDEX 44923 FR		PC	ART EDUCATION	200,000
MUSEE DES IMPRESSIONNISMES GIVERNY 99 RUE CLAUDE MONET GIVERNY 27620 FR		PC	ART EDUCATION	50,000
MUSEE DORSAY62 RUE DE LILLE PARIS CEDEX 75343 FR		PC	ART EDUCATION	50,000
Total			▶ 3a	10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEE DU QUAI BRANLY - JACQUES CHIRAC 222 RUE DE LUNIVERSITE PARIS 75007 FR		PC	ART EDUCATION	125,000
MUSEO NACIONAL THYSSEN-BORNEMISZA PASEO DEL PRADO 8 MADRID 28014 SP		NC	ART EDUCATION	76,891
MUSEO NACIONAL THYSSEN-BORNEMISZA PASEO DEL PRADO 8 MADRID 28014 SP		NC	ART EDUCATION	150,000
Total ► 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEO NACIONAL THYSSEN-BORNEMISZA PASEO DEL PRADO 8 MADRID 28014 SP		NC	ART EDUCATION	50,000
MUSEUM DER MODERNE SALZBURG MONCHSBERG 32 5020 SALZBURG SALZBURG 5020 AU		NC	ART EDUCATION	50,000
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVE CHICAGO, IL 60611		PC	ART EDUCATION	75,000
Total			▶ 3a	10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVE CHICAGO, IL 60611		PC	ART EDUCATION	25,000
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVE CHICAGO, IL 60611		PC	ART EDUCATION	25,000
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVE CHICAGO, IL 60611		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVE CHICAGO, IL 60611		PC	ART EDUCATION	50,000
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVE CHICAGO, IL 60611		PC	ART EDUCATION	2,000
MUSEUM OF CONTEMPORARY ART NORTH MIAMI 770 NE 125TH STREET NORTH MIAMI, FL 33161		PC	ART EDUCATION	100,000
Total			▶ 3a	10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVE BOSTON, MA 02115		PC	ART EDUCATION	5,000
MUSEUM OF FINE ARTS HOUSTON PO BOX 6828 HOUSTON, TX 772656826		PC	ART EDUCATION	22,000
NASHER MUSEUM OF ART 2001 CAMPUS DRIVE DURHAM, NC 27705		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL GALLERY OF ART 2000B SOUTH CLUB DRIVE LANDOVER, MD 20785		PC	ART EDUCATION	50,000
NATIONAL GALLERY SINGAPORE 1 ST ANDREWS ROAD 01-01 SINGAPORE 178957 SN		NC	ART EDUCATION	75,000
NATIONAL MUSEUM OF MEXICAN ART 1852 W 19TH ST CHICAGO, IL 60608		PC	ART EDUCATION	22,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MUSEUM OF MEXICAN ART 1852 W 19TH ST CHICAGO, IL 60608		PC	ART EDUCATION	50,000
NATIONAL MUSEUM OF MEXICAN ART 1852 W 19TH ST CHICAGO, IL 60608		PC	ART EDUCATION	2,000
NATIONAL PUBLIC HOUSING MUSEUM 625 N KINGSBURY ST CHICAGO, IL 606546997		PC	ART EDUCATION	15,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW-YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024		PC	ART EDUCATION	8,000
OGDEN MUSEUM OF SOUTHERN ART 925 CAMP STREET NEW ORLEANS, LA 70130		PC	ART EDUCATION	75,000
OKLAHOMA STATE UNIVERSITY MUSEUM OF ART 720 S HUSBAND ST STILLWATER, OK 74074		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PEABODY ESSEX MUSEUM 161 ESSEX STREET SALEM, MA 01970		PC	ART EDUCATION	75,000
POLISH MUSEUM OF AMERICA 984 N MILWAUKEE AVENUE CHICAGO, IL 60642		PC	ART EDUCATION	2,300
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUERTO RICAN ARTS ALLIANCE 3000 N ELBRIDGE AVE CHICAGO, IL 60618		PC	ART EDUCATION	25,000
REBUILD FOUNDATION 6760 S STONY ISLAND AVENUE CHICAGO, IL 60649		PC	ART EDUCATION	5,000
REBUILD FOUNDATION 6760 S STONY ISLAND AVENUE CHICAGO, IL 60649		PC	ART EDUCATION	1,000
Total ► 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIJKSMUSEUM AMSTERDAM POSTBUS 74888 AMSTERDAM 1070 DN NL		NC	ART EDUCATION	56,000
ROYAL ACADEMY OF ARTS BURLINGTON HOUSE PICCADILLY LONDON W1J 0BD UK		NC	ART EDUCATION	50,000
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103		PC	ART EDUCATION	50,000
Total			▶ 3a	10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN FRANCISCO STATE UNIVERSITY ART GALLERY 1600 HOLLOWAY AVE SAN FRANCISCO, CA 941321722		PC	ART EDUCATION	10,000
SEATTLE ART MUSEUM1300 1ST AVE SEATTLE, WA 98101		PC	ART EDUCATION	75,000
SIDNEY AND LOIS ESKENAZI MUSEUM OF ART 509 E 3RD ST BLOOMINGTON, IN 474013654		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SIXTY INCHES FROM CENTER 436 E 47TH ST 308 CHICAGO, IL 606534106		PC	ART EDUCATION	1,000
SMARTHISTORY10 WOODBROOK ROAD PLEASANTVILLE, NY 10570		PC	ART EDUCATION	56,400
SMITHSONIAN AMERICAN ART MUSEUM AND THE RENWICK GALLERY MRC 970 PO BOX 37012 WASHINGTON, DC 20013		PC	ART EDUCATION	192,033
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOLOMON R GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK, NY 10128		PC	ART EDUCATION	50,000
SOUTH SIDE COMMUNITY ART CENTER 3831 S MICHIGAN AVE CHICAGO, IL 60653		PC	ART EDUCATION	44,000
SOUTH SIDE COMMUNITY ART CENTER 3831 S MICHIGAN AVE CHICAGO, IL 60653		PC	ART EDUCATION	20,000
Total ► 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH SIDE COMMUNITY ART CENTER 3831 S MICHIGAN AVE CHICAGO, IL 60653		PC	ART EDUCATION	2,000
SOUTH SIDE COMMUNITY ART CENTER 3831 S MICHIGAN AVE CHICAGO, IL 60653		PC	ART EDUCATION	30,000
SOUTH SIDE COMMUNITY ART CENTER 3831 S MICHIGAN AVE CHICAGO, IL 60653		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPERTUS INSTITUTE FOR JEWISH LEARNING AND LEADERSHIP 610 S MICHIGAN AVENUE CHICAGO, IL 606051901		PC	ART EDUCATION	2,000
SWISS INSTITUTE 117 SECOND AVE FLOOR 2 NEW YORK, NY 10003		PC	ART EDUCATION	91,000
TACOMA ART MUSEUM 1701 PACIFIC AVENUE TACOMA, WA 984023214		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TATE MODERNBANKSIDE LONDON SE1 9TG UK		NC	ART EDUCATION	50,000
TELFAIR MUSEUM OF ARTPO BOX 10081 SAVANNAH, GA 31412		PC	ART EDUCATION	10,000
TERRA FOUNDATION FOR AMERICAN ART FUND 225 NORTH MICHIGAN AVE SUITE 2200 CHICAGO, IL 60601		PC	ART EDUCATION	1,500,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ANDY WARHOL MUSEUM 117 SANDUSKY STREET PITTSBURGH, PA 15212		PC	ART EDUCATION	75,000
THE ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO, IL 60603		PC	ART EDUCATION	55,000
THE ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO, IL 60603		PC	ART EDUCATION	47,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO, IL 60603		PC	ART EDUCATION	24,400
THE BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218		PC	ART EDUCATION	75,000
THE LIBRARY COMPANY OF PHILADELPHIA 1314 LOCUST STREET PHILADELPHIA, PA 19107		PC	ART EDUCATION	5,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028		PC	ART EDUCATION	7,500
THE MUSEUM OF CONTEMPORARY PHOTOGRAPHY 600 S MICHIGAN AVE CHICAGO, IL 60605		PC	ART EDUCATION	50,000
THE MUSEUM OF CONTEMPORARY PHOTOGRAPHY 600 S MICHIGAN AVE CHICAGO, IL 60605		PC	ART EDUCATION	34,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MUSEUM OF CONTEMPORARY PHOTOGRAPHY 600 S MICHIGAN AVE CHICAGO, IL 60605		PC	ART EDUCATION	1,000
THE NATIONAL GALLERY TRAFALGAR SQUARE LONDON WC2N 5DN UK		NC	ART EDUCATION	50,000
THE NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60610		PC	ART EDUCATION	14,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60610		PC	ART EDUCATION	50,000
THE NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60610		PC	ART EDUCATION	25,000
THE NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60610		PC	ART EDUCATION	3,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NIIGATA PREFECTURAL MUSEUM OF MODERN ART 3 -278-14 SENSU NAGAOKA NIIGATA 940-2083 JA		PC	ART EDUCATION	225,000
THE NORMAN ROCKWELL MUSEUM 9 GLENDALE ROAD STOCKBRIDGE, MA 01262		PC	ART EDUCATION	75,000
THE OLANA PARTNERSHIPPO BOX 199 HUDSON, NY 125340199		PC	ART EDUCATION	20,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PAUL MELLON CENTRE FOR STUDIES IN BRITISH ART 16 BEDFORD SQUARE LONDON WC1B 3JA UK		NC	ART EDUCATION	16,500
THE POWER INSTITUTE FOUNDATION FOR ART AND VISUAL CULTURE UNIVERSITY OF SYD N312 RC MILLS BUILDING A26 SYDNEY 2006 AS		PC	ART EDUCATION	183,870
THE RICHARD H DRIEHAUS MUSEUM 25 E ERIE ST CHICAGO, IL 606110000		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE STUDIO MUSEUM IN HARLEM 144 WEST 125TH STREET NEW YORK, NY 10027		PC	ART EDUCATION	10,000
TOLEDO MUSEUM OF ART 2445 MONROE BOX 1013 TOLEDO, OH 436201517		PC	ART EDUCATION	75,000
TOUGALOO COLLEGE ART COLLECTIONS POST OFFICE BOX 364 TOUGALOO, MS 39174		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC GREENSBORO EXCELLENCE FOUNDATION PO BOX 26170 GREENSBORO, NC 27402		PC	ART EDUCATION	75,000
UNIVERSITE PARIS NANTERRE 200 AVENUE DE LA REPUBLIQUE BAT A - BUREAU 107 NANTERRE 92001 FR		PC	ART EDUCATION	50,000
UNIVERSITY OF CALIFORNIA SANTA BARBARA HISTORY OF ART AND ARCHITECTURE ARTS 1234 SANTA BARBARA, CA 931067080		PC	ART EDUCATION	11,990
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CHICAGO ARTS 915 E 60TH ST CHICAGO, IL 60637		PC	ART EDUCATION	24,000
UNIVERSITY OF OXFORD WELLINGTON SQUARE OXFORD OX1 2JD UK		PC	ART EDUCATION	75,980
WILLIAMS COLLEGE MUSEUM OF ART 15 LAWRENCE HALL DRIVE WILLIAMSTOWN, MA 01267		PC	ART EDUCATION	10,000
Total ▶ 3a				10,809,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINDOW TO THE WORLD COMMUNICATION 5400 N ST LOUIS AVENUE CHICAGO, IL 60625		PC	ART EDUCATION	1,000
WORCESTER ART MUSEUM 55 SALISBURY STREET WORCESTER, MA 01609		PC	ART EDUCATION	75,000
Total ▶ 3a				10,809,093

TY 2020 Accounting Fees Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PLANTE MORAN	51,040	10,208	0	45,107

TY 2020 Applied to Prior Year Election

Name: TERRA FOUNDATION FOR AMERICAN ART

EIN: 36-2999442

Election: TERRA FOUNDATION FOR AMERICAN ART HEREBY ELECTS
UNDER CODE SECTION 4946(B)(1) TO TREAT \$318,383 OF THE
CURRENT YEAR EXCESS QUALIFYING DISTRIBUTIONS TO BE
USED FOR THE 2019 UNDISTRIBUTED INCOME OF \$318,383.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: TERRA FOUNDATION FOR AMERICAN ART
EIN: 36-2999442

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING & IMPROVEMENTS	2013-06-30	10,220,623	3,555,058	SL	30.0000000000000	340,687	0	340,687	
FURNITURE & EQUIPMENT	2013-06-30	2,025,959	1,028,395	SL	15.0000000000000	135,064	0	135,064	
COMPUTER EQUIPMENT & SOFTWARE	2013-06-30	485,173	399,716	SL	3.0000000000000	0	0	0	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Expenditure Responsibility Statement

Name: TERRA FOUNDATION FOR AMERICAN ART

EIN: 36-2999442

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BARBICAN CENTRE TRUST	SILK STREET LONDON EC2Y 8DS UK	2021-04-30	318,000	ISAMU NOGUCHI	0	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	REPORT DUE 5/15/2022		
COURTAULD INSTITUTE OF ART	VERNON SQUARE PENTON RISE LONDON WC1X 9EW UK	2017-09-05	50,000	UK ARCHIVES	37,403	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	9/14/18, 9/13/19, 9/25/20, 1/25/21		
COURTAULD INSTITUTE OF ART	VERNON SQUARE PENTON RISE LONDON WC1X 9EW UK	2020-06-30	66,000	TFAA IMMERSION SEMESTERS	58,774	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	10/1/18, 4/11/19, 5/26/20, 9/30/20, 10/26/21		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
COURTAULD INSTITUTE OF ART	VERNON SQUARE PENTON RISE LONDON WC1X 9EW UK	2020-02-26	183,400	CENTRE FOR AMERICAN ART	152,118	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	9/30/20, 3/7/22		
DOSHISHA UNIVERSITY LYOTO KOBE UNIVERSITY KOBE	GRADUATE SCHOOL OF AMERICAN STUDIES KYOTO 602-8580 JA	2021-09-22	281,900	VISITING PROFESSORSHIP IN AMERICAN ART	184,740	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	9/10/19, 11/20/20, 5/31/21		
FUNDACION JUAN MARCH	CASTELLO 77 MADRID 28006 SP	2020-08-28	150,000	AD REINHARDT: "ART IS ART AND EVERYTHING ELSE IS EVERYTHING ELSE."	150,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	3/1/21, 4/1/22		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
LOUGHBOROUGH UNIVERSITY SCHOOL OF ARTS ENGLISH AND DRAMA	EPINAL WAY LOUBOROUGH LE11 3TU UK	2020-02-28	25,000	RETHINKING THE HISTORIES AND LEGACIES OF NEW YORK DADA	14,183	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	2/1/21, 8/31/21, 2/15/22		
MODERN ART OXFORD	30 PEMBROKE STREET OXFORD OX1 1BP UK	2020-06-30	200,000	RUTH ASAWA: CITIZEN OF THE UNIVERSE	65,570	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	4/29/21, 4/29/22		
MUSEU DE ARTE DE SAO PAULO	AV PAULISTA 1578 SAO PAULO 01310-200 BR	2020-01-31	100,000	SENGA NENGUDI EXHIBITION AT MASP	100,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	11/10/21		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MUSEUM DER MODERNE SALZBURG	MONCHSBERG 32 SALZBURG 5020 AU	2021-04-30	50,000	TEASING CHAOS. DAVID TUDOR	50,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	5/3/22		
MAREMUZEUL DE ARTA RECENTA	PRIMAVERII 15 BUCHAREST 011971 RO	2021-01-28	15,000	VOICED ON: CONCEPTUAL AMERICAN ART IN PUBLIC PROGRAMMING AT MARE/MUSEUM OF RECENT ART BUCHAREST	13,845	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	1/31/22		
THE NATIONAL GALLERY	TRAFALGAR SQUARE LONDON WC2N 5DN UK	2020-10-01	50,000	COVID-19 RELIEF FUNDING	50,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	10/19/21		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NATIONAL GALLERY SINGAPORE	1 ST ANDREWS ROAD 01-01 SINGAPORE 178957 SN	2021-06-24	75,000	NAM JUNE PAIK: THE FUTURE IS NOW	0	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	FINAL REPORT DUE 9/30/2022 FOR THE GRANT PERIOD ENDING 3/30/2022		
THE PAUL MELLON CENTRE FOR STUDIES IN BRITISH ART	16 BEDFORD SQUARE LONDON WC1B 3JA UK	2020-10-01	49,600	TERRA FOUNDATION/PAUL MELLON CENTREE FELLOWSHIP	37,356	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	10/25/18, 6/17/20, 9/28/20, 9/2/21		
RIJKSMUSEUM AMSTERDAM	POSTBUS 74888 AMSTERDAM 1070 DN NL	2022-04-21	165,000	TERRA FOUNDATION POSTDOCTORAL RESEARCH FELLOWSHIPS IN AMERICAN PHOTOGRAPHY AT THE RIJKSMUSEUM	91,442	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	2/28/20, 2/26/21, 10/22/21, 3/1/22		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ROYAL ACADEMY OF ARTS	BURLINGTON HOUSE PICADILLY LONDON W1J 0BD UK	2020-10-01	50,000	COVID-19 RELIEF FUNDING	0	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	NONE TFAA HAS BEEN IN CONTACT WITH THE GRANTEE TO REQUEST SUBMISSION OF AN		
TATE BRITAIN	MILLBANK LONDON SW1P 4RG UK	2016-07-01	402,405	TERRA POSTDOCTORAL RESEARCH FELLOW IN AMERICAN ART	384,154	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	10/17/14, 5/19/25, 5/13/16, 6/1/17, 5/10/18, 5/15/19, 5/25/21		
TATE BRITAIN	MILLBANK LONDON SW1P 4RG UK	2020-05-29	250,000	BRUCE NAUMAN	200,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	4/30/21, 4/29/22		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TATE BRITAIN	MILLBANK LONDON SW1P 4RG UK	2021-08-26	200,000	TERRA FOUNDATION FOR AMERICAN ART SERIES: NEW PERSPECTIVES	93,989	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	5/15/20, 5/13/21, 7/16/21		
TATE BRITAIN	MILLBANK LONDON SW1P 4RG UK	2020-04-30	100,000	PHILIP GUSTON NOW	0	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	5/28/2021		
TATE MODERN	BANKSIDE LONDON SE1 9TG UK	2020-10-01	50,000	COVID-19 RELIEF FUNDING	50,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	5/24/2021		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MUSEO NACIONAL THYSSEN-BORNEMISZA	PASEO DEL PRADO 8 MADRID 28014 SP	2022-04-21	192,098	TERRA FOUNDATION RESEARCH FELLOWSHIP IN AMERICAN PAINTING	163,507	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	7/13/20, 1/29/21, 5/17/21, 3/31/22		
MUSEO NACIONAL THYSSEN-BORNEMISZA	PASEO DEL PRADO 8 MADRID 28014 SP	2021-02-26	150,000	GEORGIA O'KEEFFE	150,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	02/07/2022		
MUSEO NACIONAL THYSSEN-BORNEMISZA	PASEO DEL PRADO 8 MADRID 28014 SP	2020-10-29	50,000	COVID-19 RELIEF FUNDING	50,000	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	02/15/2022		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
UNIVERSITE PARIS NANTERRE	200 AVENUE DE LA REPUBLIQUE BAT A - BUREAU 107 NANTERRE 92001 FR	2021-05-28	204,500	JOINT RESEARCH AND TEACHING FELLOWSHIP LINKING UNIVERSITE PARIS DIDEROT AND UNIVERSITE PARIS NANTERRE	200,415	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	5/15/18, 5/3/19, 6/8/20, 3/30/21, 4/25/21, 4/4/22		
UNIVERSITY OF EDINBURGH	OLD COLLEGE SOUTH BRIDGE EDINBURGH EH8 9YL UK	2019-04-25	184,850	ANTHOLOGY: EUROPEAN WRITING ON THE ART OF THE UNITED STATES 1945-1993	171,466	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	9/28/17, 12/21/17, 10/9/18, 7/13/20, 7/21/21		
UNIVERSIDADE DE LOS ANDES	CARRERA 1 N 18A BOGOTA 111711 CO	2019-12-23	25,000	LANDSCAPE ART OF THE AMERICAS: SITES OF HUMAN INTERVENTION ACROSS THE NINETEENTH CENTURY	13,244	TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION.	3/11/20, 6/24/21		

TY 2020 Investments Corporate Bonds Schedule

Name: TERRA FOUNDATION FOR AMERICAN ART

EIN: 36-2999442

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD ADVISORS	35,130,092	35,130,092

TY 2020 Investments Corporate Stock Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHERN TRUST S&P 500 INDEX	79,636,811	79,636,811
CASH	12,440	12,440
WELLINGTON SMALL CAP FUND	33,663,630	33,663,630
LAZARD EMERGING MKTS CORE FUND	32,361,564	32,361,564
INVESCO INTL GROWTH FUND	30,596,045	30,596,045
ISHARES MIDCAP 400 INDEX FUND	18,978,250	18,978,250
NORTHERN TRUST EAFE INDEX FUND	32,911,194	32,911,194
WELLINGTON INTL SMALL CAP	24,632,499	24,632,499

TY 2020 Investments - Other Schedule

Name: TERRA FOUNDATION FOR AMERICAN ART

EIN: 36-2999442

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PIMCO TACTICAL OPPS OFFSHORE FUND	FMV	42,046,320	42,046,320
PORT ADV PRIVATE EQUITY OFFSHORE FD	FMV	1,879,318	1,879,318
ENERGY CAPITAL PARTNERS I	FMV	143,309	143,309
TWO SIGMA	FMV	29,424,221	29,424,221
FRONTENAC	FMV	1,025,712	1,025,712
STATE STREET	FMV	12,360	12,360
ENERGY CAPITAL PARTNERS MEZZANINE	FMV	2,390,218	2,390,218
BREP ASIA	FMV	3,336,452	3,336,452
BREP EUROPE IV	FMV	1,461,346	1,461,346
BREP VIII	FMV	8,476,818	8,476,818
MORGAN STANLEY PRIME PROPERTY FUND	FMV	28,489,261	28,489,261
WIND POINT VIII	FMV	6,388,522	6,388,522
MIDOCEAN PARTNERS	FMV	6,930,949	6,930,949
LYXOR/BRIDGEWATER FUND	FMV	16,777,822	16,777,822
JPMORGAN GLOBAL PRIVATE EQUITY IX	FMV	2,239,471	2,239,471

**TY 2020 Land, Etc.
Schedule****Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING & IMPROVEMENTS	10,376,640	4,006,438	6,370,202	6,370,202
FURNITURE & EQUIPMENT	2,093,491	1,181,013	912,478	912,478
COMPUTER EQUIPMENT & SOFTWARE	514,144	451,741	62,403	62,403
CONSTRUCTION IN PROGRESS	13,577	0	13,577	13,577

TY 2020 Legal Fees Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUARLES & BRADY	8,716	0	0	5,934
DEBEVOISE & PLIMPTON LLP	0	0	0	0
MAYER BROWN	0	0	0	0
FUNKHOUSER VERGOSEN LIEBMAN	1,750	0	0	1,750
RESEAU GCL	3,578	0	0	3,578
PATTERSON BELKNAP WEBB & TYLER	9,034	0	0	0
CMS FRANCIS LEFEBVRE	3,596	0	0	18
MAITRE ERIC VIGY	1,193	0	0	1,193

TY 2020 Other Assets Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART COLLECTION	184,347,025	184,335,129	184,335,129
EXCISE TAX REFUND RECEIVABLE	169,971	82,431	82,431

TY 2020 Other Expenses Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXHIBITS, PUBLICATIONS AND PROGRAMS	435,402	0	0	442,989
REPAIRS AND MAINTENANCE	247,235	0	0	244,776
MISCELLANEOUS	157,605	0	0	192,036
OTHER EXP FROM PASSTHROUGH K-1S	0	496,282	0	0
INSURANCE	250,715	0	0	215,995
ADVERTISING & PUBLICITY	11,850	0	0	11,850

TY 2020 Other Income Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORD INCOME - PASSTHROUGH K-1S		4,080	
RENTAL INCOME - PASSTHROUGH K-1S		-72,938	
OTHER INCOME - PASSTHROUGH K-1S		356,545	
GRANT REFUNDS	25,440	0	
SECURITY LITIGATION SETTLEMENT	100	0	
EXCISE TAX	0	0	
ROYALTIES	13,265		13,265

TY 2020 Other Increases Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442**Other Increases Schedule**

Description	Amount
FOREIGN CURRENCY ADJUSTMENT	65,893
UNREALIZED GAIN/LOSS	77,868,756

TY 2020 Other Liabilities Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAXES	628,176	1,453,933
DUE TO BROKERS	490,103	527,472

TY 2020 Other Professional Fees Schedule

Name: TERRA FOUNDATION FOR AMERICAN ART

EIN: 36-2999442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HUMAN RESOURCE CONSULTING- PETERS, LYNN	0	0	0	0
PHILLIPS OPPENHEIM GROUP INC	0	0	0	0
RIMER FINE ART CONSERVATION	0	0	0	0
ARC LEASING GROUP	0	0	0	0
LAPLACA COHEN ADVERTISING	0	0	0	0
GALLERY SYSTEMS	10,250	0	0	11,488
PRACTISE LLC	0	0	0	0
JOSHUA SHANNON	13,947	0	0	13,947
SHELLY ROMAN	0	0	0	0
ELISA SCHAAR	23,856	0	0	23,856
JARCICIEL	28,405	0	0	28,405
OTHER PROFESSIONAL FEES -VARIOUS	107,905	0	0	98,072
INVESTMENT FEES	777,682	777,682	0	0
ARABELLA ADVISORS	79,800	0	0	79,800
CECILE SHELLMAN CONSULTING	25,267	0	0	24,767

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHARON CORWIN	21,427	0	0	21,427
ARTEQUITY	18,600	0	0	18,600
CRA INTERNATIONAL	10,000	0	0	10,000
MICHAEL TROPEA	9,063	0	0	9,063
PAUL WENZEL	8,000	0	0	8,000

TY 2020 Taxes Schedule**Name:** TERRA FOUNDATION FOR AMERICAN ART**EIN:** 36-2999442**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECTION 4940 EXCISE TAX	1,243,078	0	0	0
SECTION 4942 EXCISE TAX	95,515	0	0	0