

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021

Name of foundation THE HELM FOUNDATION INC		A Employer identification number 26-0001014	
% SCOTT HELM			
Number and street (or P.O. box number if mail is not delivered to street address) c/o MARCUM LLP-10 MELVILLE PARK RD	Room/suite	B Telephone number (see instructions) (631) 414-4000	
City or town, state or province, country, and ZIP or foreign postal code MELVILLE, NY 11747		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input checked="" type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,882,652</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,351	12,351		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	86,969			
	b Gross sales price for all assets on line 6a <u>175,508</u>				
	7 Capital gain net income (from Part IV, line 2)		86,969		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4	4			
12 Total. Add lines 1 through 11	99,324	99,324			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	17,500			
	19 Depreciation (attach schedule) and depletion	45,455			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	62,955	0		
	25 Contributions, gifts, grants paid	205,000			205,000
26 Total expenses and disbursements. Add lines 24 and 25	267,955	0		205,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-168,631				
b Net investment income (if negative, enter -0-)		99,324			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	20,589	20,589	20,589
	2 Savings and temporary cash investments	159,090	84,453	84,453
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	738,108	689,569	886,335
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ <u>1,280,640</u> Less: accumulated depreciation (attach schedule) ▶ <u>389,365</u>	936,730	891,275	891,275
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,854,517	1,685,886	1,882,652	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,854,517	1,685,886	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,854,517	1,685,886		
30 Total liabilities and net assets/fund balances (see instructions) .	1,854,517	1,685,886		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	1,854,517
2 Enter amount from Part I, line 27a		2	-168,631
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	1,685,886
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		6	1,685,886

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 4,891.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	842,952
b	Average of monthly cash balances.	1b	52,768
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	895,720
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	895,720
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,436
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	882,284
6	Minimum investment return. Enter 5% of line 5.	6	44,114

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	44,114
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,381
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,381
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	42,733
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	42,733
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	42,733

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	205,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	205,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	205,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				42,733
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	459,755			
b From 2016.	156,261			
c From 2017.				
d From 2018.	155,308			
e From 2019.	162,899			
f Total of lines 3a through e.	934,223			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>205,000</u>				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				42,733
e Remaining amount distributed out of corpus	162,267			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,096,490			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	459,755			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	636,735			
10 Analysis of line 9:				
a Excess from 2016.	156,261			
b Excess from 2017.				
c Excess from 2018.	155,308			
d Excess from 2019.	162,899			
e Excess from 2020.	162,267			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
SCOTT HELM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT B SEE ATTACHED SEE ATTACHED, NY 11747	NONE	PC	SEE ATTACHED	205,000
Total ▶ 3a				205,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: THE HELM FOUNDATION INC

EIN: 26-0001014

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2014-02-01	1,250,000	343,910	SL	27	45,455			

TY 2020 Investments Corporate Stock Schedule**Name:** THE HELM FOUNDATION INC**EIN:** 26-0001014**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
XCEL ENERGY	0	
MARKETABLE SECURITIES- STMT A	689,569	886,335

**TY 2020 Land, Etc.
Schedule****Name:** THE HELM FOUNDATION INC**EIN:** 26-0001014

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	1,250,000	389,365	860,635	

TY 2020 Other Income Schedule**Name:** THE HELM FOUNDATION INC**EIN:** 26-0001014**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT ADVISORY FEE	4	4	

TY 2020 Taxes Schedule**Name:** THE HELM FOUNDATION INC**EIN:** 26-0001014**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX PAYMENTS	17,500			

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
BROWN ADVISORY SUSTAIN GROWTH INST (BAFWX)	3,415.347	\$44.5600	\$152,187.86	\$92,276.41	\$59,911.45	-	-
BROWN ADVISORY GLOBAL LEADERS INSTL (BAFLX)	2,367.160	22.6000	53,497.81	38,705.64	14,792.17	66.82	0.120
BROWN ADVISORY WMC STRAT EUROPN EQ INST (BAFHX)	3,589.395	13.0800	46,949.28	40,000.00	6,949.28	110.63	0.240
BROWN ADVISORY SMALL CAP FNDMITL VAL INVS (BIAUX)	2,242.985	29.6000	66,392.35	50,215.80	16,176.55	255.09	0.380
BROWN ADVISORY SMALL CAP GROWTH INVESTOR (BIASX)	2,542.845	31.4200	79,896.18	51,680.33	28,215.85	-	-
BROWN ADVISORY FLEXIBLE EQUITY INVS (BIAFX)	5,950.463	34.1600	203,267.81	144,693.02	58,574.79	422.60	0.210
Total Stock Funds (62% of account holdings)			\$602,191.29	\$417,571.20	\$184,620.09	\$855.14	
Bond Funds							
VOYA INTERMEDIATE BOND CLASS (IICIX)	21,862.649	\$10.3800	\$226,934.29	\$228,091.15	-\$1,156.86	\$7,553.46	3.330%
Total Bond Funds (23% of account holdings)			\$226,934.29	\$228,091.15	-\$1,156.86	\$7,553.46	
Total Mutual Funds (85% of account holdings)			\$829,125.58	\$645,662.35	\$183,463.23	\$8,408.60	

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis
Equity ETPs				
ISHARES INC CORE MSCI EMERGING MKTS ETF (IEMG)	854,000	\$66.9900	\$57,209.46	\$43,906.48
Total Equity ETPs (6% of account holdings)			57,209.46	43,906.48
Total Exchange Traded Products (6% of account holdings)			\$57,209.46	\$43,906.48
Total Holdings			\$886,335.04	\$689,568.83

THE HELM FOUNDATION
EIN: 26-0001014
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

CONTRIBUTIONS, GIFTS AND GRANTS PAID DURING THE YEAR

FORM 990-PF, PART XV, LINE 3a

RECIPIENT: NAME AND ADDRESS	RELATIONSHIP TO ANY FOUNDATION MANAGER/SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
The Lark Theatre Company – New York, NY	NONE	PC	General Operating Support	55,000
Chesapeake Shakespeare Company – Baltimore, MD	NONE	PC	General Operating Support	75,000
KIPP Baltimore, Inc. – Baltimore, MD	NONE	PC	Educational Support	25,000
American Friend Service Committee – Philadelphia, PA	NONE	PC	Community and Economic Development	2,500
Enoch Pratt Free Library of Baltimore City – Baltimore, MD	NONE	PC	Library Services	5,000
Habitat for Humanity – Baltimore, MD	NONE	PC	Homeownership Program and Neighborhood Revitalization	5,000
Sisters Academy of Baltimore, Inc. – Baltimore, MD	NONE	PC	Educational Support	10,000
Maryland Food Bank, Inc. – Baltimore, MD	NONE	PC	Emergency Aid	10,000

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Walters Art Museum Foundation, Inc. – Baltimore, MD	NONE	PC	General Operating Support	10,000
The Hampden Family Center, Inc. – Baltimore, MD	NONE	PC	Educational Support	2,500
Helping Up Mission of Baltimore City, Inc. – Baltimore, MD	NONE	PC	Human and Homeless Services	1,000
Tahirih Justice Center-Falls Church, VA	NONE	PC	General Operating Support	2,500
Greater Baltimore Cultural Alliance – Baltimore, MD	NONE	PC	Arts and Culture	1,000
Arts Education in Maryland Schools (AEMS) – Baltimore, MD	NONE	PC	Arts and Culture	500

TOTAL CONTRIBUTIONS

\$ 205,000