

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021

Name of foundation AYERS FOUNDERS TRUST		A Employer identification number 23-7327660	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1558 DEPT EA5W86	Room/suite	B Telephone number (see instructions) (740) 588-6740	
City or town, state or province, country, and ZIP or foreign postal code COLUMBUS, OH 43216		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,907,961</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	72,457	72,457		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,062			
	b Gross sales price for all assets on line 6a <u>54,125</u>				
	7 Capital gain net income (from Part IV, line 2)		4,062		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	76,519	76,519			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	37,896	18,948		18,948
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	0	0	1,250
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	543	493		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200			200
	24 Total operating and administrative expenses. Add lines 13 through 23	39,889	19,441	0	20,398
	25 Contributions, gifts, grants paid	163,340			163,340
26 Total expenses and disbursements. Add lines 24 and 25	203,229	19,441	0	183,738	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-126,710				
b Net investment income (if negative, enter -0-)		57,078			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	181,369	99,613	99,613
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	568,164	2,779,478	3,808,348
	c Investments—corporate bonds (attach schedule)	397,182		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,864,260		0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,010,975	2,879,091	3,907,961	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,010,975	2,879,091	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	3,010,975	2,879,091		
30 Total liabilities and net assets/fund balances (see instructions) .	3,010,975	2,879,091		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,010,975
2 Enter amount from Part I, line 27a	2	-126,710
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,884,265
5 Decreases not included in line 2 (itemize) ▶ _____	5	5,174
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,879,091

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 50000. AUTOZONE INC 4% 11/15/2020-2020		2013-11-19	2020-08-17
b CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000		50,063	-63
b			4,125
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-63
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	4,062
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 43, with 43 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of HUNTINGTON NATIONAL BANK Telephone no. (740) 588-6740
Located at 422 MAIN STREET ZANESVILLE OH ZIP+4 43701
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
<i>If "Yes" to 6b, file Form 8870.</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HUNTINGTON NATIONAL BANK PO BOX 1558 DEPT EA5W86 COLUMBUS, OH 43216	TRUSTEE 4	37,896		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,452,713
b	Average of monthly cash balances.	1b	145,407
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,598,120
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,598,120
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	53,972
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,544,148
6	Minimum investment return. Enter 5% of line 5.	6	177,207

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	177,207
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	793
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	793
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	176,414
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	176,414
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	176,414

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	183,738
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,738
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	183,738

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				176,414
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	12,370			
b From 2016.	7,441			
c From 2017.	0			
d From 2018.	26,265			
e From 2019.	24,441			
f Total of lines 3a through e.	70,517			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 183,738				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				176,414
e Remaining amount distributed out of corpus	7,324			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	77,841			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	12,370			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	65,471			
10 Analysis of line 9:				
a Excess from 2016.	7,441			
b Excess from 2017.	0			
c Excess from 2018.	26,265			
d Excess from 2019.	24,441			
e Excess from 2020.	7,324			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2020	(b) 2019	Prior 3 years		
			(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ZANESVILLE MUSEUM OF ART 620 MILITARY ROAD ZANESVILLE, OH 43701	NONE	PC	GENERAL SUPPORT	163,340
Total ▶ 3a				163,340
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Yes, No, and a column for line items (1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c). All 'No' boxes are checked.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. The table is currently empty.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. The table is currently empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [Signature line] [Date: 2021-10-15] [Title line] [Box: May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [] No]

Table for Preparer Information with columns: Print/Type preparer's name (LAWRENCE F MCGUIRE), Preparer's Signature, Date (2021-10-15), Check if self-employed (checked), PTIN (P01233953), Firm's name (PRICEWATERHOUSECOOPERS LLP), Firm's EIN (13-4008324), Firm's address (301 GRANT ST 45TH FLOOR PITTSBURGH, PA 15219), Phone no. (412) 355-6000.

TY 2020 Accounting Fees Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,250			1,250

TY 2020 Explanation of Non-Filing with Attorney General Statement**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Statement:**

The Ohio Attorney General requires that charitable organizations operating or organized within the State submit an annual registration through an online portal that highlights key information from the Form 990-PF for public disclosure purposes. The Trust completes this registration as required in lieu of furnishing a copy of its Form 990-PF to comply with the specific reporting instructions of the State of Ohio.

TY 2020 Investments Corporate Bonds Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTERA CORPORATION 2.5%		
AUTOZONE INC 4% 11/15/2020-202		
CHEVRON CORPORATION 2.427%		
DR PEPPER SNAPPLE GROUP 2%		
FEDERATED TOTAL RETURN BOND FU		
IBM CORP 1.875% 05/15/2019		
KENNAMETAL INC 2.65%		
LORD ABBETT SHORT DURATION		
FEDERAL INSTITUTIONAL HIGH		
GOLDMAN SACHS INFLATION		
INVESCO POWERSHARES DB COMMODI		
31420B847 FEDERATED INSTITUTIO		
31428Q739 FEDERATED TOTAL RETU		

TY 2020 Investments Corporate Stock Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN INC		
ANALOG DEVICES INC		
ARTISAN INTERNATIONAL VALUE FU		
BERKSHIRE HATHAWAY INC CL B		
BLACKROCK INC		
CHURCH & DWIGHT CO INC W/1 RT/		
CISCO SYSTEMS		
COMCAST CORP CL A		
FACEBOOK INC-A		
MICROSOFT CORP		
NIKE INC CL B		
OPPENHEIMER MAIN STREET MID CA		
SCHLUMBERGER LTD		
TJX COMPANIES INC		
TEXAS INSTRUMENTS INC		
THERMO FISHER SCIENTIFIC INC 1		
UNITED TECHNOLOGIES CORP		
APPLIED MATERIALS INC		
AUTOMATIC DATA PROCESSING		
BECTON DICKINSON		
CONSTELLATION BRANDS INC CL A		
DFA US SMALL CAP VALUE PORTFOL		
WALT DISNEY CO		
EXXON MOBIL CORP		
HONEYWELL INTERNATIONAL INC		
JP MORGAN CHASE & CO		
MARRIOTT INTERNATIONAL INC NEW		
T. ROWE PRICE REAL ESTATE FUND		
SPDR S&P 500 ETF TRUST		
T-MOBILE US INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VISA INC CLASS A SHARES		
NEXTERA ENERGY INC		
ALPHABET INC - CL A		
BAXTER INTERNATIONAL INC W/1		
CAPITAL ONE FINANCIAL CORP		
CELGENE CORP		
COSTCO WHOLESALE CORP		
CROWN CASTLE INTL CORP		
FISERV INC		
HOME DEPOT INC		
ILLINOIS TOLL WORKS		
THE KRAFT HEINZ CO		
M & T BANK CORP		
MCCORMICK & CO INC COM NON VTG		
AMERICAN FUNDS - NEW WORLD FUN		
NORTHROP GRUMMAN CORP W/1 RT/S		
PFIZER INC		
PIONEER NATURAL RESOURCE W/1		
ROCKWELL AUTOMATION, INC		
STARBUCKS CORP		
STRYKER CORP		
ACCENTURE PLC CL A		
BOOKINGS HOLDINGS INC		
DOWDUPONT INC		
AT&T INC		
AMAZON.COM INC		
AMERICAN EXPRESS		
ANTHEM INC		
CONOCOPHILLIPS		
CONSOLIDATED EDISON INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE ENHANCED COMMODITY ST		
DOLLAR TREE INC		
EOG RESOURCES INC		
ECOLAB INC W/1 RT PER SHARE		
EDWARDS LIFESCIENCES CORP		
FEDEX CORP		
HP INC		
ISHARES CORE S&P MID-CAP ETF		
ISHARES CORE S&P SMALL-CAP ETF		
JOHNSON & JOHNSON		
LOCKHEED MARTIN CORPORATION		
MFS GLOBAL REAL ESTATE FUND-R6		
MCDONALDS CORP		
O'REILLY AUTOMOTIVE INC		
PARKER HANNIFIN CORP		
PROLOGIS INC		
ROSS STORES INC		
UNITEDHEALTH GROUP INC		
VALERO ENERGY CORP		
WAL-MART STORES INC		
CHUBB LIMITED		
666807102 NORTHROP GRUMMAN COR	11,355	15,991
337738108 FISERV INC	14,774	25,333
594918104 MICROSOFT CORP	10,441	67,996
65339F101 NEXTERA ENERGY INC	14,534	37,519
74340W103 PROLOGIS INC	16,779	30,958
91913Y100 VALERO ENERGY CORP	19,354	16,787
00507V109 ACTIVISION BLIZZARD	2,836	4,772
02079K305 ALPHABET INCORPORATI	16,801	41,510
032654105 ANALOG DEVICES INC	8,899	27,373

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
28176E108 EDWARDS LIFESCIENCES	22,968	50,335
539830109 LOCKHEED MARTIN CORP	8,939	11,729
67103H107 O'REILLY AUTOMOTIVE	26,258	44,731
931142103 WAL MART STORES INC	16,046	22,281
025816109 AMERICAN EXPRESS CO	12,106	19,662
478160104 JOHNSON JOHNSON	16,565	19,604
773903109 ROCKWELL AUTOMATION	12,545	22,596
778296103 ROSS STORES INC	19,198	23,932
084670702 BERKSHIRE HATHAWAY C	10,902	21,122
278865100 ECOLAB INC	9,928	14,418
532457108 ELI LILLY CO	2,751	4,590
579780206 MCCORMICK INC/MD	13,714	23,140
H1467J104 CHUBB LIMITED	10,933	13,987
14040H105 CAPITAL ONE FINANCIA	15,390	26,916
452308109 ILLINOIS TOOL WORKS	12,368	19,673
701094104 PARKER-HANNIFIN CORP	10,995	23,033
91324P102 UNITEDHEALTH GROUP I	15,654	24,427
92826C839 VISA INC	13,262	36,944
00206R102 ATT INC	9,068	8,576
023135106 AMAZON COM INC	13,699	30,961
037833100 APPLE INC	20,696	38,349
22160K105 COSTCO WHOLESALE COR	15,734	34,819
256746108 DOLLAR TREE INC	10,079	11,841
30303M102 FACEBOOK INC CL-A	6,673	27,817
437076102 HOME DEPOT INC/THE	10,302	21,047
46625H100 JPMORGAN CHASE CO	12,414	33,286
55261F104 MT BANK CORP	19,160	17,292
G1151C101 ACCENTURE LTD CLASS	9,705	23,288
036752103 ANTHEM INC	20,813	30,162
882508104 TEXAS INSTRUMENTS IN	10,325	24,614

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
883556102 THERMO FISHER SCIENT	16,304	44,393
053015103 AUTOMATIC DATA PROCE	15,198	33,170
071813109 BAXTER INTERNATIONAL	11,699	15,939
78462F103 STANDARD & POOR'S DE	177,422	299,214
38144N841 GOLDMAN SACHS INFLAT	101,287	112,638
25159L836 DWS ENHANCED COMMODI	98,292	113,660
31420B847 FEDERATED INSTITUTIO	165,878	171,426
31428Q739 FEDERATED TOTAL RETU	231,304	247,581
552982720 MFS GLOBAL REAL ESTA	214,734	282,875
464287507 ISHARES CORE SP MID-	155,044	231,645
649280815 AMERICAN FUNDS - NEW	84,647	150,274
464287804 ISHARES CORE SP SMAL	164,091	234,321
921943858 VANGUARD FTSE DEVELO	340,414	398,250
543916688 LORD ABBETT SHORT DU	478,201	479,551

TY 2020 Investments - Other Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S MID-C			
552982720 MFS GLOBAL REAL ESTA			
78462F103 STANDARD & POOR'S DE			
921943858 VANGUARD EUROPE PACI			
053332AL6 AUTOZONE INC 4% 11/1			
543916688 LORD ABBET SHORT DUR			
464287804 ISHARES CORE S SMALL			
25159L836 DEUTSCHE ENHANCED CO			
38144N841 GOLDMAN SACHS INFLAT			
649280815 AMERICAN FUNDS - NEW			

TY 2020 Other Decreases Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Description	Amount
COST BASIS ADJUSTMENT	3,318
MUTUAL FUND TIMING ADJUSTMENT	1,856

TY 2020 Other Expenses Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING/TAX PAYMENT	200	0		200

TY 2020 Taxes Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	414	414		0
FEDERAL ESTIMATES - PRINCIPAL	50	0		0
FOREIGN TAXES ON NONQUALIFIED	79	79		0