





For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021

Name of foundation The Pilgrim Foundation		A Employer identification number 23-2955610	
% Foundation Source			
Number and street (or P.O. box number if mail is not delivered to street address) Mrs Suzanne T Daniel PO Box 733	Room/suite	B Telephone number (see instructions) (610) 331-5627	
City or town, state or province, country, and ZIP or foreign postal code West Chester, PA 19381		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 27,251,365	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,360	1,360		
	4 Dividends and interest from securities	292,096	292,096		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,641,712			
	b Gross sales price for all assets on line 6a				
		4,500,104			
	7 Capital gain net income (from Part IV, line 2)		1,645,025		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 46,262	30,130		
	12 Total. Add lines 1 through 11	1,981,430	1,968,611		
	13 Compensation of officers, directors, trustees, etc.	60,083			60,083
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	5,277			5,277
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	 72,598	67,438		5,160
	17 Interest	11			
	18 Taxes (attach schedule) (see instructions)	 29,400			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,608			10,608
	22 Printing and publications	575			575
	23 Other expenses (attach schedule)	 171,601	109,947		57,783
	24 Total operating and administrative expenses. Add lines 13 through 23	350,153	177,385		139,486
	25 Contributions, gifts, grants paid	1,598,944			1,595,909
	26 Total expenses and disbursements. Add lines 24 and 25	1,949,097	177,385		1,735,395
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	32,333			
	b Net investment income (if negative, enter -0-)		1,791,226		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,178,805	1,436,151	1,436,151
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 300,000 Less: allowance for doubtful accounts ▶ _____	0	300,000	300,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,673,150	12,341,641	15,633,394
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,345,678	3,948,935	9,681,820
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)		200,000	200,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,197,633	18,226,727	27,251,365	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	18,197,633	18,226,727	
	29	Total net assets or fund balances (see instructions)	18,197,633	18,226,727	
30	Total liabilities and net assets/fund balances (see instructions) .	18,197,633	18,226,727		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,197,633
2	Enter amount from Part I, line 27a	2	32,333
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	18,229,966
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,239
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	18,226,727

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			797,899
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="font-size: 2em; vertical-align: middle;">{</div> <div style="display: inline-block; vertical-align: middle; text-align: left;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="font-size: 2em; vertical-align: middle;">}</div> </div>	2	1,645,025
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="display: inline-block; vertical-align: middle;"> <div style="font-size: 2em; vertical-align: middle;">{</div> <div style="display: inline-block; vertical-align: middle; text-align: left;"> </div> <div style="font-size: 2em; vertical-align: middle;">}</div> </div>	3	

1 Reserved									
(a) Reserved		(b) Reserved		(c) Reserved		(d) Reserved			
2 Reserved						2			
3 Reserved.						3			
4 Reserved						4			
5 Reserved						5			
6 Reserved						6			
7 Reserved						7			
8 Reserved ,						8			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	24,898
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	24,898
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	24,898
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	19,900
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	22,900
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	54
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	2,052
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>Foundation Source</u> Telephone no. ► <u>(800) 839-1754</u>			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Glenmede 1650 Market Street STE 1200 PHILADELPHIA, PA 19103	INVESTMENT MGMT	66,744
Total number of others receiving over \$50,000 for professional services.		

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	
2	
3	
4	

Part IX-B	Summary of Program-Related Investments (see instructions)
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 HOPE GLOBAL INVESTMENTS LLC - TO FUND MICROFINANCE LOANS IN AN EFFORT TO COMBAT POVERTY AND SUPPORT FAITH-BASED BUSINESS OWNERS IN THE DEVELOPING WORLD.	200,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	200,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	14,952,305
b	Average of monthly cash balances.	1b	644,005
c	Fair market value of all other assets (see instructions).	1c	7,890,861
d	Total (add lines 1a, b, and c).	1d	23,487,171
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	23,487,171
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	352,308
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,134,863
6	Minimum investment return. Enter 5% of line 5.	6	1,156,743

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,156,743
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	24,898
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	261
c	Add lines 2a and 2b.	2c	25,159
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,131,584
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,131,584
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,131,584

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,735,395
b	Program-related investments—total from Part IX-B.	1b	200,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	3,035
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,938,430
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,938,430

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,131,584
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				74,241
f Total of lines 3a through e.	74,241			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>1,938,430</u>				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				1,131,584
e Remaining amount distributed out of corpus	806,846			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	881,087			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	881,087			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				74,241
e Excess from 2020.				806,846

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or email address of the person to whom applications should be addressed:	
b The form in which applications should be submitted and information and materials they should include:	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,598,944
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-06-07

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P01345770

Firm's name ▶	FOUNDATION SOURCE
---------------	-------------------

Firm's EIN ▶

Firm's address ► ONE HOLLOW LN STE 212

Phone no. (800) 839-1754

LAKE SUCCESS, NY 11042

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Marc Daniel	Dir 1.0	0	0	0
Mrs Suzanne T Daniel PO Box 733 West Chester, PA 19381				
Nathan Daniel	Dir 1.0	0	0	0
Mrs Suzanne T Daniel PO Box 733 West Chester, PA 19381				
Suzanne T Daniel	Dir, Pres 25.0	60,083	2,400	0
Mrs Suzanne T Daniel PO Box 733 West Chester, PA 19381				
Sarah Davies	Dir 1.0	0	0	0
Mrs Suzanne T Daniel PO Box 733 West Chester, PA 19381				
Steven Pilgrim	Dir, Sec 1.0	0	0	0
Mrs Suzanne T Daniel PO Box 733 West Chester, PA 19381				
Gregory Scot Swords	Treas 3.0	0	0	0
Mrs Suzanne T Daniel PO Box 733 West Chester, PA 19381				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCOUNTING BEYOND BORDERS INC 2274 PORTER WAY LANCASTER, PA 17601	N/A	PC	General & Unrestricted	15,000
ANDREW L HICKS JR FOUNDATION PO BOX 177 DOWNTOWN, PA 19335	N/A	PC	General & Unrestricted	24,500
APPARENT PROJECT 4623 DENTON LN SE LACEY, WA 98503	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARUNA PROJECT316 W 4TH ST STE 300 CINCINNATI, OH 45202	N/A	PC	General & Unrestricted	50,000
ASPIRE FOR HUMANITY INITIATIVES 24 PREBLE ST 3RD FL PORTLAND, ME 04101	N/A	PC	Eben-Ezer University	25,000
BRIDGE ACADEMY AND COMMUNITY CENTER INC 570 OLIVE ST COATESVILLE, PA 19320	N/A	PC	General & Unrestricted	20,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONNECTIONS HOMES INC 337 W PIKE ST LAWRENCEVILLE, GA 30046	N/A	PC	General & Unrestricted	20,000
CRISTA MINISTRIES 19303 FREMONT AVE N MS 15 SHORELINE, WA 98133	N/A	PC	General & Unrestricted	55,000
CURE INTERNATIONAL INC 17011 HICKORY ST SPRING LAKE, MI 49456	N/A	PC	General & Unrestricted	30,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DELAWARE COUNTY CHRISTIAN SCHOOL FOUNDATION 462 MALIN RD NEWTOWN SQ, PA 19073	N/A	SO I	Cultivating the Promise Campaign	50,000
DELAWARE COUNTY CHRISTIAN SCHOOL SOCIETY 462 MALIN RD NEWTOWN SQ, PA 19073	N/A	PC	General & Unrestricted	30,000
EDIFY8825 AERO DR STE 220 SAN DIEGO, CA 92123	N/A	PC	General & Unrestricted	50,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORGOTTEN VOICES INTERNATIONAL 1215 GETTYSBURG PIKE DILLSBURG, PA 17019	N/A	PC	General & Unrestricted	40,000
FRIENDS OF HAITI PROVIDENCE UNIVERSITY PO BOX 64719 ROCHESTER, NY 14624	N/A	PC	General & Unrestricted	30,000
GATHERING OF WEST CHESTER PO BOX 663 WEST CHESTER, PA 19381	N/A	PC	Expanding the Table Fund	50,000
Total ► 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GATHERING OF WEST CHESTER PO BOX 663 WEST CHESTER, PA 19381	N/A	PC	General & Unrestricted	150,000
GATHERING OF WEST CHESTER PO BOX 663 WEST CHESTER, PA 19381	N/A	PC	Senegal Giving Tuesday Fund	7,500
GOOD WORKS INCPO BOX 1441 COATESVILLE, PA 19320	N/A	PC	General & Unrestricted	20,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEARTLINE MINISTRIES 910 FRANKLIN AVE STE 3 SUNNYSIDE, WA 98944	N/A	PC	General & Unrestricted	25,000
HOPE INTERNATIONAL 227 GRANITE RUN DR STE 250 LANCASTER, PA 17601	N/A	PC	General & Unrestricted	50,000
HOPE WALKS INCPO BOX 1098 MECHANICSBURG, PA 17055	N/A	PC	General & Unrestricted	40,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPEWELL UNITED METHODIST CHURCH 852 HOPEWELL RD DOWNTOWN, PA 19335	N/A	PC	General & Unrestricted	10,000
IMPACT INVESTING CHARITABLE FOUNDATION INC 8208 MELROSE DR LENEXA, KS 66214	N/A	PC	General & Unrestricted	108,000
INTERNATIONAL JUSTICE MISSION PO BOX 96961 WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	20,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOYCORPS PROJECT710 E MAIN ST SILOAM SPGS, AR 72761	N/A	PC	General & Unrestricted	50,000
LOVE WITHOUT BOUNDARIES FOUNDATION PO BOX 1861 LOWELL, AR 72745	N/A	PC	General & Unrestricted	50,000
MADE TO LOVE 6 SOUTH 2ND ST STE 102 HAMILTON, OH 45011	N/A	PC	Covid relief Fund	5,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADE TO LOVE 6 SOUTH 2ND ST STE 102 HAMILTON, OH 45011	N/A	PC	General & Unrestricted	27,550
MIND THE GAP4400 KELMARBI RD S CHESTERFLD, VA 23834	N/A	PC	General & Unrestricted	17,500
MIND THE GAP4400 KELMARBI RD S CHESTERFLD, VA 23834	N/A	PC	Sarah Racine Healing Horses Program	3,100
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSION AVIATION FELLOWSHIP PO BOX 47 NAMPA, ID 83653	N/A	PC	General & Unrestricted	10,000
MOMS HOUSE INC OF GREATER PHILADELPHIA 145 S MAIN ST PHOENIXVILLE, PA 19460	N/A	PC	General & Unrestricted	10,000
MOSAIC SA64 E UWCHLAN AVE 274 EXTON, PA 19341	N/A	PC	General & Unrestricted	30,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL CHRISTIAN CHARITABLE FOUNDATION INC 11625 RAINWATER DR STE 500 ALPHARETTA, GA 30009	N/A	PC	The SaltExchange Fund	10,000
NEEMA PROJECT2 KEVA DR EXTON, PA 19341	N/A	PC	General & Unrestricted	20,000
OMPRAKASH INC2311 N 45TH ST SEATTLE, WA 98103	N/A	PC	General & Unrestricted	30,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARKESBURG POINTPO BOX 731 PARKESBURG, PA 19365	N/A	PC	General & Unrestricted	15,000
PARKESBURG POINTPO BOX 731 PARKESBURG, PA 19365	N/A	PC	Covid Relief Fund	5,000
PARTNERS RELIEF & DEVELOPMENT 583 ADA DR SE STE 103 ADA, MI 49301	N/A	PC	General & Unrestricted	30,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRAXIS INC409 W 45TH ST 3RD FL NEW YORK, NY 10036	N/A	PC	General & Unrestricted	15,000
PROVIDENCE CHURCH COATESVILLE INC 570 OLIVE ST COATESVILLE, PA 19320	N/A	PC	General & Unrestricted	10,000
RESTAVEC FREEDOM FOUNDATION 11160 KENWOOD RD STE 200 CINCINNATI, OH 45242	N/A	PC	The Bridge Scholarship Program (See General Explanation)	3,035
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RESTAVEC FREEDOM FOUNDATION 11160 KENWOOD RD STE 200 CINCINNATI, OH 45242	N/A	PC	General & Unrestricted	50,000
RESTAVEC FREEDOM FOUNDATION 11160 KENWOOD RD STE 200 CINCINNATI, OH 45242	N/A	PC	Bridge Scholarship Program	71,259
RESTORE NYC INC 20 W 46TH ST APT 2B NEW YORK, NY 10036	N/A	PC	General & Unrestricted	30,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SINAPIS GROUPPO BOX 5414 WHEATON, IL 60189	N/A	PC	General & Unrestricted	50,000
SPANISH HEALTH MINISTRY INC 205 E STATE ST KENNETT SQ, PA 19348	N/A	PC	General & Unrestricted	5,000
SPARROW FUND124 3RD AVE PHOENIXVILLE, PA 19460	N/A	PC	Giving Tuesday Fund	5,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPARROW FUND124 3RD AVE PHOENIXVILLE, PA 19460	N/A	PC	General & Unrestricted	20,000
THE BIOLOGOS FOUNDATION INC 3940 PENINSULAR DR SE STE 220 GRAND RAPIDS, MI 49546	N/A	PC	General & Unrestricted	10,000
THE GATHERING 15 N ELLSWORTH AVE STE 220 SAN MATEO, CA 94401	N/A	PC	General & Unrestricted	15,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNSHATTERED INC26 COOPERS LN HOPEWELL JCT, NY 12533	N/A	PC	General & Unrestricted	25,000
WESTSIDE COMMUNITY CENTER 430 HANNUM AVE WEST CHESTER, PA 19380	N/A	PC	General and unrestricted and Soccer camp at the Westside	15,000
WESTSIDE COMMUNITY CENTER 430 HANNUM AVE WEST CHESTER, PA 19380	N/A	PC	Soccer/Futsal Program	4,000
Total ▶ 3a				1,598,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD RELIEF CORP OF NATIONAL ASSOCIATION OF EVANG 7 E BALTIMORE ST BALTIMORE, MD 21202	N/A	PC	General & Unrestricted	22,500
YOUNG LIFE130 LENAPE DR BERWYN, PA 19312	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				1,598,944

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: The Pilgrim Foundation

EIN: 23-2955610

TY 2020 General Explanation Attachment**Name:** The Pilgrim Foundation**EIN:** 23-2955610**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	1	FORM 990-PF, PARTS I AND XV:	DISTRIBUTIONS OF PROPERTY VALUE AT FAIR MARKET VALUE AT DATE OF DISTRIBUTION METHOD FOR DETERMINING VALUE OF COMPUTERS/BOOKS: PURCHASE PRICE TOTAL FAIR MARKET VALUE OF PROPERTY: \$3,035 TOTAL AMOUNT OF GRANTS: \$3,035 DETAILS OF ITEMS GRANTED: DESCRIPTION OF PROPERTY: Computers UNITS: 2 DATE OF DISTRIBUTION: 10/30/2020 GRANT RECIPIENT: RESTA VEC FREEDOM FOUNDATION FMV OF PROPERTY: \$1,084 TOTAL AMOUNT OF GRANT: \$1,084 DESCRIPTION OF PROPERTY: Computers UNITS: 4 DATE OF DISTRIBUTION: 6/25/2021 GRANT RECIPIENT: RESTA VEC FREEDOM FOUNDATION FMV OF PROPERTY: \$1,734 TOTAL AMOUNT OF GRANT: \$1,734 DESCRIPTION OF PROPERTY: Books UNITS: 11 DATE OF DISTRIBUTION: 12/24/2020 GRANT RECIPIENT: RESTA VEC FREEDOM FOUNDATION FMV OF PROPERTY: \$217 TOTAL AMOUNT OF GRANT: \$217

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	2	PART I LINE 6A (990-PF)	RECONCILIATION OF NET GAIN/(LOSS) FROM SALES OF ASSETS NOT INCLUDED IN PART IV TOTAL INCLUDED IN PART IV: (DETAILS BELOW) NET GAIN/(LOSS): \$1,645,025 TOTAL NOT INCLUDED IN PART IV: PASSTHROUGH K-1 CAPITAL GAIN/(LOSS) - UBI NET GAIN/(LOSS): \$(3,313) TOTAL PART I, LINE 6A: \$1,641,712 DETAILS OF ASSETS INCLUDED IN PART IV: PUBLICLY - TRAIDED SECURITIES GROSS SALES PRICE: \$4,400,104 BOOK BASIS: \$3,602,205 NET GAIN/ (LOSS): \$797,899 PASSTHROUGH K-1 CAPITAL GAIN/(LOSS) - NON UBI NET GAIN/(LOSS): \$691,039 SALES OF OTHER ITEMIZED ASSETS GROSS SALES PRICE: \$100,000 BOOK BASIS: \$100,000 NET GAIN/(LOSS): \$- Distributions in excess of basis NET GAIN/(LOSS): \$156,087

General Explanation Attachment

Identifier	Return Reference	Explanation	
3	3	PARTS I AND XV:	TOTAL Part I, Line 25, Column (a) and Part XV, Line 3a: \$1,598,944 Less amount counted as a qualifying distribution on Part XI, Line 2: \$3,035 TOTAL Part I, Line 25, Column (d): \$1,595,909

General Explanation Attachment

Identifier	Return Reference	Explanation	
4	4	Part XIII (990-PF) - Undistributed Income	THE AMOUNTS OF THE EXCESS GRANTS CARRY OVER SHOWN IN PART XIII, LINE 3, IN RESPECT OF THE TAXABLE YEARS COMPRISING THE "ADJUSTMENT PERIOD", AS SUCH TERM IS DEFINED IN IRC SECTION 4942(I)(2), HAVE BEEN CORRECTED IN LIEU OF FILING AMENDED RETURNS FOR SUCH YEARS. THE FOUNDATION WOULD NOT HAVE BEEN SUBJECT TO ANY PENALTIES UNDER IRC SECTION 4942 IF THE ORIGINAL RETURNS FILED FOR THE TAXABLE YEARS COMPRISING THE ADJUSTMENT PERIOD HAD REFLECTED THE CORRECTED EXCESS GRANTS CARRY OVER AMOUNTS.

TY 2020 Investments Corporate Stock Schedule

Name: The Pilgrim Foundation
 EIN: 23-2955610

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	8,620	14,150
ACTIVISION BLIZZARD INC	7,343	14,984
ADOBE SYSTEMS, INC	9,723	11,713
AES CORP	5,661	13,452
AFLAC INC	9,997	11,805
AGILENT TECHNOLOGIES INC	8,285	9,903
AKAMAI TECH COM STK	5,566	6,296
ALPHABET INC CL A	9,447	19,534
AMDOCS LIMITED	10,579	13,461
AMERICAN BEACON SOUND POINT FL	475,947	446,595
AMERICAN TOWER REIT INC	11,378	15,668
AMETEK INC	10,659	11,882
AMGEN INC	8,549	11,700
APPLE INC	7,157	12,189
APPLIED MATERIALS INC	7,720	24,493
ARISTA NETWORKS	5,089	7,971
ARROW ELECTRONICS INC	7,039	9,789
AT&T, INC	13,573	13,498
BAKER HUGHES COMPANY	8,825	14,202
BANK NEW YORK MELLON CORP COM	10,727	14,139
BEST BUY INC	7,958	15,752
BOOZ ALLEN HAMILTON HOLDING CO	12,835	13,373
BORG WARNER INC	7,927	10,388
CADENCE DESIGN SYSTEMS INC	6,132	9,988
CARDINAL HEALTH INC	10,833	12,046
CARRIER GLOBAL	6,687	14,580
CBRE GROUP	6,469	6,858
CHEVRON CORP	6,748	6,494
CHURCH & DWIGHT	11,229	12,527
CIENA CORP	10,629	13,198

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CIGNA CORPORATION	9,893	13,513
CISCO SYSTEMS INC	10,108	13,674
CITIZENS FINANCIAL GROUP, INC	13,186	18,623
COGNIZANT TECHNOLOGY SOLUTIONS	9,149	10,181
COLGATE-PALMOLIVE COMPANY	9,745	10,738
COMCAST CORP	9,519	13,286
CONAGRA FOODS INC	12,552	12,733
CROWN CASTLE INTL	11,350	13,267
CSX CORP	8,372	12,415
DAVITA HEALTHCARE PARTNERS INC	6,996	12,404
DFA INVESTMENT GRADE PORTFOLIO	2,038,112	2,010,222
DFA U.S. LARGE CAP VALUE PORTF	429,265	564,148
DFA U.S. SMALL CAP PORTFOLIO	391,115	711,075
DOLBY LABORATORIES	6,527	6,192
DOW INC	12,180	12,150
DROPBOX INC	10,171	15,579
EASTMAN CHEMICAL CO	4,772	7,822
EBAY INC	9,218	17,342
ELECTRONIC ARTS	9,179	13,376
EVENTIDE GILEAD FUND INSTITUTI	434,073	467,267
EXXON MOBIL CORP	8,849	9,840
F5 NETWORKS, INC	9,751	13,253
FIDELITY NATIONAL FINANCIAL IN	6,486	6,736
FIDELITY NATIONAL INFORMATION	13,460	13,175
FIRST HORIZON NATL	5,926	7,085
FORTINET INC	10,248	28,345
FORTUNE BRANDS HOME & SECURITY	7,678	12,053
FOX CORP CL A	12,498	13,775
GENERAL MILLS INC	9,555	12,978
GENERAL MOTORS	7,342	15,858

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GMO U S QUALITY EQUITY FUND CL	460,865	586,982
GQG PARTNERS EMERGING MARKETS	169,367	238,150
HEWLETT PACKARD ENTERPRISE CO	6,571	6,036
HOME DEPOT INC	5,941	7,016
HP INC	9,036	16,393
INTEL CORP	14,054	13,305
INTERNATIONAL PAPER CO	9,115	14,776
INTERPUBLIC GROUP OF COS	6,150	10,462
JAZZ PHARMACEUTICALS INC	5,210	6,395
JOHNSON & JOHNSON	11,136	12,356
KEYCORP	10,684	12,411
KINDER MORGAN INC	6,789	6,581
KNIGHT SWIFT TRANSPORTATION HO	6,817	6,546
KROGER CO	9,350	14,481
LEGG MASON BW GLOBAL OP BD-IS	410,530	437,614
LENNAR CORP	8,556	16,591
LOWES COMPANIES INC	9,539	13,966
MCKESSON CORP	4,697	6,885
META PLATFORMS INC	9,528	20,167
METLIFE INC	5,397	8,379
METTLER-TOLEDO INTL	11,251	13,853
MICROSOFT CORP	5,083	18,963
MONSTER BEVERAGE CORP	10,426	12,424
NIELSEN HOLDINGS N.V	5,840	6,834
OBERWEIS INTERNATIONAL OPPORTU	123,143	233,338
OMNICOM GROUP	13,053	12,878
ORACLE CORP	7,268	13,233
OWENS CORNING	10,767	10,084
PARAMETRIC VOL RISK PREMIUM DE	492,815	587,262
PARKER HANNIFIN CP	5,397	10,135

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PAYPAL HOLDINGS, INC	2,797	18,946
PERKIN ELMER INC	10,344	12,198
PROLOGIS	7,599	10,638
PUBLIC SVC ENTERPRISE GROUP IN	6,772	6,631
QORVO INC	9,730	16,435
QUANTA SVCS INC	10,603	14,219
QUEST DIAGNOSTICS	9,747	10,822
RAYMOND JAMES FINANCIAL INC	12,794	13,250
REGIONS FINANCIAL CORP	10,030	13,985
SKYWORKS SOLUTIONS, INC	9,790	14,190
SLM CORP	12,784	13,862
SS&C TECHNOLOGIES INC	12,182	13,043
STATE STREET CORPORATION	10,645	13,494
SYNCHRONY FINANCIAL	11,849	15,915
SYNOPSYS, INC	6,396	14,065
TAKE-TWO INTERACTIVE SOFTWARE	8,539	12,037
TARGET CORPORATION	5,445	24,174
TERADYNE INC	6,869	10,315
THERMO FISHER SCIENTIFIC INC	12,010	13,116
TJX COMPANIES INC	13,520	13,821
U G I CP	13,137	13,754
UNITEDHEALTH GROUP INC	6,826	6,807
US BANCORP	5,183	7,634
VANGUARD FTSE ALL-WORLD EX-US	1,625,415	2,094,026
VANGUARD INDEX TR VANGUARD TOT	1,187,122	1,747,480
VANGUARD PRIMECAP FD ADMIRAL	724,462	1,190,053
VANGUARD SHORT-TERM INFLATION-	852,005	875,784
VERIZON COMMUNICATIONS	12,145	12,046
VERTEX PHARMCTLS INC	6,851	6,452
WATERS CORP	10,594	12,442

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEYERHAEUSER CO	6,738	6,505
WORLD EX U.S. CORE EQUITY PORT	1,569,737	2,109,026

TY 2020 Investments - Other Schedule

Name: The Pilgrim Foundation

EIN: 23-2955610

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROADSTONE NET LEASE INC		837,170	1,175,580
CREATION IMPACT CREDIT FUND IN		77,829	80,000
FLINT HILLS CEC OPPORTUNITY LP		208,540	96,019
FLINT HILLS PRIVATE EQUITY III		59,022	400,495
GLENMEDE GLOBAL GROWTH FUND LL		116,301	128,896
GLENMEDE PRIVATE INVESTMENT FU		301,731	359,653
GLENMEDE PRIVATE INVESTMENT X		339,328	430,901
INDEPENDENCE GLOBAL FUND LLC		1,598,857	2,312,476
LEGACY VENTURE V LLC			1,026,764
LEGACY VENTURE VI QP LLC			3,250,676
TALANTON IMPACT FUND LLC		197,963	199,704
THIRTEEN PARTNERS PRIVATE EQUI		212,194	220,656

TY 2020 Other Assets Schedule

Name: The Pilgrim Foundation

EIN: 23-2955610

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
HOPE GLOBAL INVESTMENTS - PRI		200,000	200,000

TY 2020 Other Decreases Schedule

Name: The Pilgrim Foundation

EIN: 23-2955610

Description	Amount
PRIOR PERIOD ADJUSTMENT	3,239

TY 2020 Other Expenses Schedule**Name:** The Pilgrim Foundation**EIN:** 23-2955610**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	48,463			48,463
FOUNDATION CREDIT CARD FEE	20			20
Cell Phone Expense	216			216
Computers/Electronic Devices	1,809			1,809
DIGITAL SUBSCRIPTIONS	58			58
Foundation Dues & Memberships	1,590			1,590
Indemnification Insurance	3,544			3,544
PAYROLL PROCESSING FEES	911			911
POSTAGE/DELIVERY SERVICE	384			384
WEBSITE HOSTING/SUPPORT	788			788

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 Exp FLINT HILLS CEC OPPORT	9,629	9,586		
K-1 Exp FLINT HILLS PRIVATE EQ	7,552	7,500		
K-1 Exp GLENMEDE GLOBAL GROWTH	3,861	3,854		
K-1 Exp GLENMEDE PRIVATE INVES	18,229	16,201		
K-1 Exp GLENMEDE PRIVATE INVES	21,496	20,315		
K-1 Exp INDEPENDENCE GLOBAL FU	41,874	41,646		
K-1 Exp TALANTON IMPACT FUND L	3,538	3,538		
K-1 Exp THIRTEEN PARTNERS PRIV	7,639	7,307		

TY 2020 Other Income Schedule

Name: The Pilgrim Foundation

EIN: 23-2955610

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss FLINT HILLS CEC OPPORTUNITY LP	1,515	1,726	
K-1 Inc/Loss FLINT HILLS PRIVATE EQUITY III LP	4,558	3,716	
K-1 Inc/Loss GLENMEDE GLOBAL GROWTH FUND LLC	44	24	
K-1 Inc/Loss GLENMEDE PRIVATE INVESTMENT FUND VIII	16,995	14,718	
K-1 Inc/Loss GLENMEDE PRIVATE INVESTMENT FUND X LL	-6,778	-4,391	
K-1 Inc/Loss INDEPENDENCE GLOBAL FUND LLC	7,706	3,172	
K-1 Inc/Loss LEGACY VENTURE V LLC	3,129	3,129	
K-1 Inc/Loss LEGACY VENTURE VI QP LLC	2,321	2,321	
K-1 Inc/Loss TALANTON IMPACT FUND LLC	1,501	1,501	
K-1 Inc/Loss THIRTEEN PARTNERS PRIVATE EQUITY 2008	3,406	1,425	
Class Action Lawsuit Proceeds	406	406	
Federal Tax Refund	9,076		
Interest Income from Notes	2,383	2,383	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Other
Notes/Loans Receivable
Long Schedule**

Name: The Pilgrim Foundation

EIN: 23-2955610

Earnings And Profits Other Adjustment Statement

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
CITY OF SAMARITANS		100,000	100,000	2020-03	2022-04	INTEREST AND PRINCIPAL UPON MATURITY	5 %	NONE	INVESTMENT	CASH CASH	
KENTEGRA BIOTECHNOLOGY HOLDINGS LLC		200,000	200,000	2020-12	2023-12	INTEREST QUARTERLY, PRINCIPAL UPON MATURITY	10 %	DEBT FINANCING - LOAN NOTE	INVESTMENT	CASH CASH	

TY 2020 Other Professional Fees Schedule**Name:** The Pilgrim Foundation**EIN:** 23-2955610

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	67,438	67,438		
PHILANTHROPIC CONSULTING	5,160			5,160

TY 2020 Taxes Schedule**Name:** The Pilgrim Foundation**EIN:** 23-2955610**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2020	21,100			
990-PF Estimated Tax for 2021	7,800			
990-T Extension for 2020	500			