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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021

Name of foundation
The Pearle Francis Finigan Foundation
c/o Liana Sandin
% LIANA SANDIN

A Employer identification number
20-0432222

Number and street (or P.O. box number if mail is not delivered to street address)
6321 A Street

Room/suite

B Telephone number (see instructions)
(402) 483-4657

City or town, state or province, country, and ZIP or foreign postal code
Lincoln, NE 68510

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 17,600,002

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	342,783	342,783		
	5a	Gross rents	24,262	24,262		
	b	Net rental income or (loss) 10,701				
	6a	Net gain or (loss) from sale of assets not on line 10	381,537			
	b	Gross sales price for all assets on line 6a 3,032,342				
	7	Capital gain net income (from Part IV, line 2)		381,537		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	665	665		
	12	**Total.** Add lines 1 through 11	749,247	749,247		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	93,000	69,750		23,250
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	37,895	28,421		9,474
	16a	Legal fees (attach schedule)	2,593	1,944	0	649
	b	Accounting fees (attach schedule)	4,200	3,150	0	1,050
	c	Other professional fees (attach schedule)	81,910	61,433		20,477
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	13,602	6,168		2,056
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15,697	15,697		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	248,897	186,563	0	56,956
	25	Contributions, gifts, grants paid	674,316			674,316
	26	**Total expenses and disbursements.** Add lines 24 and 25	923,213	186,563	0	731,272
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-173,966			
	b	**Net investment income** (if negative, enter -0-)		562,684		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	796,944	676,670	676,670
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 1,274,150			
		Less: accumulated depreciation (attach schedule) ▶	1,274,150	1,274,150	831,800
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	11,621,592	11,567,900	16,091,532
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,692,686	13,518,720	17,600,002
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	13,692,686	13,518,720	
	29	**Total net assets or fund balances** (see instructions)	13,692,686	13,518,720	
	30	**Total liabilities and net assets/fund balances** (see instructions)	13,692,686	13,518,720	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,692,686
2	Enter amount from Part I, line 27a	2	-173,966
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,518,720
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	13,518,720

Part IV Capital Gains and Losses for Tax on Investment Income

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	381,537
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	7,821
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	7,821
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,821
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,200		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,200
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,621
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶LIANA SANDIN Telephone no. ▶(402) 483-4657

Located at ▶6321 A STREET Lincoln NE ZIP+4 ▶68510

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Liana Sandin 6321 A Street Lincoln, NE 68510	President 32.0	92,100	37,895	0
Angela M Murray 1248 O Street Suite 500 Lincoln, NE 68510	Treasurer 1.0	600	0	0
Kent Endacott 444 S 10th Street Lincoln, NE 68510	Secretary 1.0	300	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	14,872,128
b	Average of monthly cash balances.	1b	639,477
c	Fair market value of all other assets (see instructions).	1c	799,975
d	**Total** (add lines 1a, b, and c).	1d	16,311,580
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,311,580
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	244,674
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,066,906
6	**Minimum investment return.** Enter 5% of line 5.	6	803,345

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	803,345
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	7,821		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	7,821
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	795,524
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	795,524
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	795,524

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	731,272
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	731,272
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	731,272

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				795,524
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			670,073	
b Total for prior years: 2018 , 2017 , 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 731,272				
a Applied to 2019, but not more than line 2a			670,073	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				61,199
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				734,325
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	342,783	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property			16	10,701	
7 Other investment income.			14	665	
8 Gain or (loss) from sales of assets other than inventory			18	381,537	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				735,686	

13 Total. Add line 12, columns (b), (d), and (e). **13** 735,686

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-11-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Michael R Abramson				P01714359
Firm's name ▶ Labenz & Associates LLC				Firm's EIN ▶
Firm's address ▶ 8555 Pioneers Boulevard Lincoln, NE 68520				Phone no. (402) 437-8383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNION BANK - ST	P	2020-07-01	2021-06-30
UNION BANK - LT	P	2019-07-01	2021-06-30
RAYMOND JAMES #931 - ST	P	2020-07-01	2021-06-30
RAYMOND JAMES #687 - ST	P	2020-07-01	2021-06-30
RAYMOND JAMES #687 - LT	P	2019-07-01	2021-06-30
RAYMOND JAMES #936 - ST	P	2020-07-01	2021-06-30
RAYMOND JAMES #936 - LT	P	2019-07-01	2021-06-30
RAYMOND JAMES #039 - ST	P	2020-07-01	2021-06-30
14.985 SH BLACKSTONE RE INCOME FUND I		2019-07-01	2021-03-24
6,200 MSILF TREASURY SECURITIES	P	2020-07-01	2021-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237,058		116,912	120,146
793,525		611,808	181,717
349,443		323,760	25,683
77,659		72,778	4,881
146,888		130,783	16,105
239,519		236,789	2,730
494,701		504,236	-9,535
250,165		252,930	-3,003
11,670		15,664	-3,994
6,200		6,200	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			120,146
			181,717
			25,683
			4,881
			16,105
			2,730
			-9,535
			-2,765
			-3,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
RAYMOND JAMES #039 - LT	P	2019-07-01	2021-06-30
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
382,522		378,707	3,815
			42,992
			42,992
			42,992
			42,992
			42,992
			42,992
			42,992
			42,992
			42,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,815

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			42,992
			42,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

TY 2020 Accounting Fees Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin

EIN: 20-0432222

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	4,200	3,150		1,050

TY 2020 Depreciation Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin
EIN: 20-0432222

TY 2020 Investments - Other Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin

EIN: 20-0432222

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UNION BANK & TRUST - #40739	AT COST	5,584,540	8,196,547
MORGAN STANLEY - #309-012079	AT COST	265,012	251,442
RAYMOND JAMES #039	AT COST	1,373,711	1,380,056
RAYMOND JAMES #936	AT COST	968,779	992,367
RAYMOND JAMES #687	AT COST	1,095,587	2,312,324
RAYMOND JAMES #931	AT COST	1,801,542	2,486,723
RAYMOND JAMES #979	AT COST	478,729	472,073

TY 2020 Legal Fees Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin

EIN: 20-0432222

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,593	1,944		649

TY 2020 Other Expenses Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin

EIN: 20-0432222

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSE	844	844		
BIENNIAL FEE	20	20		
OFFICE SUPPLIES	1,272	1,272		
Rent and Royalty Expense	13,561	13,561		

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TY 2020 Other Income Schedule

Name: The Pearle Francis Finigan Foundation

c/o Liana Sandin

EIN: 20-0432222

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION	665	665	

TY 2020 Other Professional Fees Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin

EIN: 20-0432222

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	81,910	61,433		20,477

TY 2020 Taxes Schedule

Name: The Pearle Francis Finigan Foundation
c/o Liana Sandin

EIN: 20-0432222

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	8,224	6,168		2,056
FEDERAL TAX DUE (2019)	1,178			
FEDERAL TAX ESTIMATES	4,200			

The Pearle Francis Finigan Foundation
Grants/Donations
Period ended 6/30/2021

Date	Recipient	Address	Status	Purpose	Amount
5/14/21	Abendmusik Lincoln Inc	2000 D Street, Lincoln, NE 68502	PC	General Purpose	$ 2,000
1/8/21	Asian Community and Cultural Center	144 N 44th Street, Ste A, Lincoln, NE 68503	PC	General Purpose	2,000
5/11/21	Calvary Cemetery	145 S 40th Street, Lincoln, NE 68510	PC	General Purpose	34,000
8/7/20	First Lutheran Music	1551 S 70th St, Lincoln, NE 68506	PC	Choir Area	50,000
5/14/21	Food Bank of Lincoln	4840 Doris Bair Circle, Lincoln, NE 68504	PC	General Purpose	10,000
9/16/20	Friends of Opera	233 S 13th St, Lincoln, NE 68508	PC	General Purpose	1,500
8/10/20	Lincoln Arts Council	1701 S 17th St, Suite 1A, Lincoln, NE 68502	PC	Upstart Program	30,000
2/23/21	Lincoln Children's Zoo	1222 S 27th Street, Lincoln, NE 68502	PC	General Purpose	200,000
4/1/21	Lincoln Community Foundation	1215 Centennial Mall S, Ste 100	PC	Garden Performance Series	750
4/1/21	Lincoln Friends of Chamber Music	PO Box 880300, Lincoln, NE 68588	PC	General Purpose	10,000
3/9/21	Lincoln Music Teachers Association	6820 Bernese Blvd, Lincoln, NE 68516	PC	Music Outreach Program	10,000
12/29/20	Lincoln Public Schools Foundation	PO Box 82889, Lincoln, NE 68501	PC	Lincoln High School Show Choirs	2,452
6/2/21	Madonna Foundation	5401 South Street, Lincoln, NE 68506	PC	General Purpose	1,000
9/10/20	Marianna Inc	2959 Bluff Road, Cedar Bluffs, NE 68015	PC	General Purpose	10,000
9/29/20	Metropolitan Opera	30 Lincoln Center Plaza, New York, NY 10023	PC	Audition Program	1,500
9/10/20	Mourning Hope	4919 Baldwin Ave, Lincoln, NE 68504	PC	General Purpose	33,000
5/25/21	Mu Phi Epsilon Foundation- Lincoln	PO Box 1369, Fort Collins, CO 80522	PC	Scholarship Edowment	8,000
12/8/20	Nebraska Bass	315 South 9th St, Suite 110, Lincoln, NE 68508	PC	General Purpose	3,000
9/16/20	Nebraska Chamber Players	100 N 12th Street 500, Lincoln, NE 68508	PC	General Purpose	15,000
3/9/21	Nebraska Jazz Orchestra	315 South 9th St, Suite 110, Lincoln, NE 68508	PC	General Purpose	10,000
12/8/20	Nebraska Trumpet Ensemble	315 South 9th St, Suite 110, Lincoln, NE 68508	PC	General Purpose	3,000
11/9/20	Nebraska Wesleyan University	5000 St Paul Ave, Lincoln, NE 68504	PC	Scholarships for the Summer Program	5,515
12/8/20	Nebraska Wesleyan University	5000 St Paul Ave, Lincoln, NE 68504	PC	COVID Grant Program	20,299
2/3/21	Nebraska Wesleyan University	5000 St Paul Ave, Lincoln, NE 68504	PC	Francis E Finigan Music Scholarship	10,000
4/25/21	Nebraska Wesleyan University	5000 St Paul Ave, Lincoln, NE 68504	PC	WWEC School Scholarship Fund	100
5/11/21	Nebraska Wesleyan University	5000 St Paul Ave, Lincoln, NE 68504	PC	Francis E Finigan - Endowed Scholarship	35,000
1/8/21	Pius X Foundation	6000 A Street, Lincoln, NE 68510	PC	General Purpose	35,700
3/29/21	Sewing For Babies Incorporated	5930 S 58th St, Lincoln, NE 68516	PC	General Purpose	5,000
1/4/21	St. Patricks Church	6111 Morrill Ave, Lincoln, NE 68507	PC	Church Organ	50,000
3/1/21	St. Teresa Catholic Church	735 South 36th St, Lincoln, NE 68510	PC	Music Program	20,000
6/2/21	Tabitha Foundation	4720 Randolph St, Lincoln, NE 68510	PC	General Purpose	1,000
2/3/21	Union College	3800 S 48th St, Lincoln, NE 68506	PC	Pearle Francis Finigan Foundation Award	10,000
12/11/20	University of Nebraska Foundation	1010 Lincoln Mall 300, Lincoln, NE 68508	PC	COVID Relief for the Lied Center	2,500
3/9/21	University of Nebraska Foundation	1010 Lincoln Mall 300, Lincoln, NE 68508	PC	UNL Orchestra Tour	40,000
4/29/21	University of Nebraska Foundation	1010 Lincoln Mall 300, Lincoln, NE 68508	PC	Jazz in June	2,000
					674,316

Realized Gain/Loss as of Oct 27, 2021

FOCUS FINANCIAL
RAYMOND JAMES

Finigan Foundation - MF Fi // 5886F039

Aaron Petersan
402.318.3173 // con.parde@raymondjames.com

Realized Gain/Loss Summary
For the period 7/1/20 to 6/30/21

	Gain ($)	Loss ($)	Total ($)
Short Term	797.63	(3,553.35)	(2,755.72)
Long Term	6,201.25	(2,375.89)	3,825.36
Total	**$6,998.88**	**($5,929.24)**	**$1,069.64**

Non-Taxable Accounts are excluded from this report.

Realized Gain/Loss Detail
For the period 7/1/20 to 6/30/21

	Quantity	Purchase Date	Sale Date	Proceeds ($)	Adjusted Cost Basis ($)	Realized Gain/ Loss ($)	Realized Gain/ Loss (%)	Term
COHEN & STEERS LOW DURATION PRFD & INCOME FD CLS I N/L Symbol: LPXIX								
	2,103.000 C	8/15/18	2/24/21	21,349.60	20,949.95	399.65	1.91%	LT
DOUBLELINE TOTAL RETURN BOND FUND CLASS I N/L Symbol: DBLTX								
	1,670.000 C	8/15/18	11/16/20	17,867.79	17,416.92	450.87	2.59%	LT
	347.000 C	8/15/18	2/24/21	3,681.32	3,618.87	62.45	1.73%	LT
EATON VANCE SHORT DURATION GOVT INCOME FUND CLASS I N/L Symbol: EILDX								
	2,434.000 C	12/14/18	11/16/20	19,738.76	19,909.13 W	(165.33) W	(0.83%) W	LT
	573.700 C	12/14/18	2/24/21	4,646.74	4,692.64 W	(40.82) W	(0.87%) W	LT

C Covered Tax Lot
W This tax lot has been adjusted for a wash sale