

For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021

Name of foundation THE LIPMAN FAMILY FOUNDATION INC		A Employer identification number 13-6066963	
Number and street (or P.O. box number if mail is not delivered to street address) CO LESTER GREENBERG 1350 BROADWAY		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10018		B Telephone number (see instructions) (650) 269-5295	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 76,912,924		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	34	34		
	4 Dividends and interest from securities	515,939	515,939		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,440,734			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		3,440,734		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	14,703	14,703		
	12 Total. Add lines 1 through 11	3,971,410	3,971,410		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	750	150		600
	b Accounting fees (attach schedule)	8,610	1,722		6,888
	c Other professional fees (attach schedule)	318,570	318,570		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,863	5,913		1,500
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	782	0		782
	24 Total operating and administrative expenses. Add lines 13 through 23	344,575	326,355		9,770
	25 Contributions, gifts, grants paid	1,386,368			1,386,368
	26 Total expenses and disbursements. Add lines 24 and 25	1,730,943	326,355		1,396,138
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,240,467			
	b Net investment income (if negative, enter -0-)		3,645,055		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	126,879	98,068	98,068
	2 Savings and temporary cash investments	1,796,540	1,149,765	1,149,705
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	42,362,140	45,444,984	64,712,948
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,643,437	1,526,503	10,952,203	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	45,928,996	48,219,320	76,912,924	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	49,857	
	23 Total liabilities (add lines 17 through 22)	0	49,857	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,626,641	6,626,641	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	39,302,355	41,542,822	
	29 Total net assets or fund balances (see instructions)	45,928,996	48,169,463	
30 Total liabilities and net assets/fund balances (see instructions) .	45,928,996	48,219,320		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	45,928,996
2 Enter amount from Part I, line 27a	2	2,240,467
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	48,169,463
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	48,169,463

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,440,734
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	3,440,734
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

1 Reserved	
(a) Reserved	(b) Reserved
(c) Reserved	(d) Reserved
2 Reserved	2
3 Reserved.	3
4 Reserved	4
5 Reserved	5
6 Reserved	6
7 Reserved	7
8 Reserved ,	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	50,666
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	50,666
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	50,666
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	70,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	70,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	110
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	19,224
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 19,224 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a		No
c	Did the foundation file Form 1120-POL for this year?.	1b		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0	1c		No
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(650) 269-5295</u>			

Located at ► C/O LESTER GREENBERG 1350 BROADWAY NEW YORK NYZIP+4 ► 10018

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BEVERLY S LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	PRESIDENT 7.00	0	0	0
PETER W LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	VICE PRESIDENT 5.00	0	0	0
TIMOTHY E LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	TREASURER 1.00	0	0	0
BENJAMIN H LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	SECRETARY 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EHRENKRANZ PARTNERS 375 PARK AVE SUITE 2800 NEW YORK, NY 10152	INVESTMENT MANAGEMENT	221,921
NEUBERGER BERMAN BD LLC 1290 AVENUE OF THE AMERICAS NEW YORK, NY 10104	INVESTMENT CUSTODIAN SERVICES	91,468
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	57,675,892
b	Average of monthly cash balances.	1b	1,002,364
c	Fair market value of all other assets (see instructions).	1c	14,703
d	Total (add lines 1a, b, and c).	1d	58,692,959
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	58,692,959
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	880,394
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	57,812,565
6	Minimum investment return. Enter 5% of line 5.	6	2,890,628

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,890,628
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	50,666
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	50,666
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,839,962
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,839,962
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,839,962

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,396,138
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,396,138
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,396,138

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,839,962
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.	7,687,807			
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	7,687,807			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 1,396,138				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,396,138
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,443,824			1,443,824
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,243,983			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	6,243,983			
10 Analysis of line 9:				
a Excess from 2016.	6,243,983			
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or email address of the person to whom applications should be addressed:	
b The form in which applications should be submitted and information and materials they should include:	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,386,368
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

		Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>Sign Here</p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2021-07-26</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
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May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	MATTHEW PETROSKI		2021-07-26		P00853132
	Firm's name ▶ ARMANINO LLP				Firm's EIN ▶ 94-6214841
	Firm's address ▶ 50 W SAN FERNANDO ST STE 500 SAN JOSE, CA 95113				Phone no. (408) 200-6400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU FOUNDATION 125 BROAD ST 18TH FLOOR NEW YORK, NY 10004	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
ACTERRA3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
ASIAN ART MUSEUM 200 LARKIN STREET SAN FRANCISCO, CA 941024734	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAY AREA LYME FOUNDATION 884 PORTOLA ROAD SUITE A7 PORTOLA VALLEY, CA 94028	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,500
BOULDER YWCA2222 14TH ST BOULDER, CO 80302	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	300
CA ST PARKS FOUNDATION 33 NEW MONTGOMERY STREET 520 SAN FRANCISCO, CA 94105	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 3435 WILSHIRE BLVD SUITE 330 LOS ANGELES, CA 90010	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
DOCTOR FOR GLOBAL HEALTH PO BOX 1761 DECATUR, GA 30031	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECUMENICAL HUNGER PROGRAM 2411 PULGAS AVE EAST PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
ESN NICARAGUAPO BOX 4024 BELLINGHAM, WA 982274024	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,500
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	22,500
FOR-SITE FOUNDATION 2 MARINA BLVD BUILDING C SAN FRANCISCO, CA 94123	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	50,000
FRIENDS OF HUDDART & WUNDERLICH PARKS 2961 WOODSIDE RD WOODSIDE, CA 94062	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF PORTOLA VALLEY LIBRARY 765 PORTOLA ROAD PORTOLA VALLEY, CA 94028	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
GIVETECH548 MARKET STREET 89706 SAN FRANCISCO, CA 94104	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
GRASSROOTS ECOLOGY 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENBELT ALLIANCE 321 SUTTER STREET SUITE 510 SAN FRANCISCO, CA 94108	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
GSA FOUNDATION 3300 PENROSE PLACE BOULDER, CO 80301	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	210,000
HAWAII FOOD BANK2611 KILIHOU ST HONOLULU, HI 96819	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEADWATERS SCIENCE INSTITUTE 53964 SHERRITT LN SODA SPRINGS, CA 95728	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
HEIFER INTERNATIONAL ONE WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
HONOLULU CIVIL BEAT 3465 WAIALAE AVENUE 200 HONOLULU, HI 96816	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN MUIR LAND924 MAIN ST MARTINEZ, CA 94553	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	12,000
KQED2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,000
LAND TRUST OF SANTA CRUZ 617 WATER STREET SANTA CRUZ, CA 95060	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOMA (NY)11 W 53RD ST NEW YORK, NY 10019	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,600
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH ST NW STE 700 WASHINGTON, DC 20001	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK, NY 10011	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	4,000
Total ► 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE CONSERVANCY 201 MISSION STREET 4 SAN FRANCISCO, CA 94105	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
NEVELSON ST PETERS RENOVATION 719 5TH STREET COLUMBUS, IN 47201	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
NM BUREAU GEOLOGY & MINERAL RESOURCES (GEOCHRON LAB) 801 LEROY PL SOCORRO, NM 87801	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	25,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OAKLAND MUSEUM1000 OAK ST OAKLAND, CA 94607	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
ORINDA INTERMEDIATE SCHOOL (ROWAN) 80 IVY DRIVE ORINDA, CA 94563	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
PALA ALTO ARTS CENTER 1313 NEWELL RD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENINSULA OPEN SPACE TRUST 222 HIGH STREET PALO ALTO, CA 94301	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
PLANNED PARENTHOOD 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
PROJECT VOTE SMART1153 24TH ST DES MOINES, IA 50311	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROPUBLICA 155 AVENUE OF THE AMERICAS FLOOR 13 NEW YORK, NY 10013	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
ROCKY MOUNTAIN INSTITUTE 22830 TWO RIVERS ROAD BASALT, CO 81621	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
SAN JOSE INSTITUTE OF CONTEMPORARY ART 560 S 1ST ST SAN JOSE, CA 95113	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	19,500
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN JOSE MUSEUM OF ART 110 SOUTH MARKET STREET SAN JOSE, CA 95113	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	616,118
SECOND HARVEST 500-B SPRATT STREET CHARLOTTE, NC 28206	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
SEMPERVIRENS FUND 419 S SAN ANTONIO RD 211 LOS ALTOS, CA 94022	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEVA FOUNDATION1786 FIFTH STREET BERKELEY, CA 94710	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
SFMOMA151 3RD ST SAN FRANCISCO, CA 94103	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET SUITE 1250 OAKLAND, CA 94612	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	8,000
Total ▶ 3a				1,386,368


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLEEPY HOLLOW SCHOOL 20 WASHINGTON LANE ORINDA, CA 94563	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,400
SOLSTICE INSTITUTE 302 PEARL STREET BOULDER, CO 80302	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	65,000
STANFORD CANTOR ART CENTER 328 LOMITA DRIVE STANFORD, CA 94305	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	6,200
Total ► 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD FELLOWSHIP 450 SERRA MALL STANFORD, CA 94305	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,000
STANFORD HOSPITAL PARTNERS PO BOX 20466 STANFORD, CA 94309	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
STORM KING ART CENTER 1 MUSEUM ROAD NEW WINDSOR, NY 12533	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	25,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRANSFORMCA560 14TH ST STE 400 OAKLAND, CA 94612	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	19,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVE STE 401 BERKELEY, CA 94704	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
UC DAVIS SCHREM MUSEUM OF ART ONE SHIELDS AVENUE DAVIS, CA 95616	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	7,500
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VERTILE FOUNDATION 6681 ARAPAHOE RD STE 1 BOULDER, CO 80303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
WHITNEY MUSEUM OF AMERICAN ART 99 GANSEVOORT STREET NEW YORK, NY 10014	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	103,750
WPVFF (WOODSIDE FIRE DEPARTMENT FOUNDATION) 3111 WOODSIDE ROAD WOODSIDE, CA 94064	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,386,368

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREEN FOOTHILLS 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,000
Total  3a				1,386,368

TY 2020 Accounting Fees Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,610	1,722		6,888

TY 2020 Investments Corporate Stock Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	45,444,984	64,712,948

TY 2020 Legal Fees Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	750	150		600

TY 2020 Other Assets Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDEND	15,187	14,703	14,703
FINE ARTS	1,511,800	1,511,800	10,937,500
PENDING TRADE RECEIVABLE	116,450		

TY 2020 Other Expenses Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ART STORAGE	782	0		782

TY 2020 Other Income Schedule

Name: THE LIPMAN FAMILY FOUNDATION INC

EIN: 13-6066963

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ACCRUED DIVIDENDS	14,703	14,703	14,703

TY 2020 Other Liabilities Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Description	Beginning of Year - Book Value	End of Year - Book Value
PENDING TRADES PAYABLE	0	49,857

TY 2020 Other Professional Fees Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	313,389	313,389		0
EHRENKRANZ ADDITIONAL FEE	5,181	5,181		0

TY 2020 Taxes Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	5,913	5,913		0
FEDERAL EXCISE TAXES PAID	8,450	0		0
NEW YORK STATE REGISTRATION	1,500	0		1,500