

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2020**  
**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 07-01-2020, and ending 06-30-2021**

Name of foundation ELLIS L PHILLIPS FOUNDATION		<b>A Employer identification number</b> 13-5677691	
Number and street (or P.O. box number if mail is not delivered to street address) 233 COMMONWEALTH AVENUE 2	Room/suite	<b>B Telephone number (see instructions)</b> (617) 424-7607	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02116		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>5,068,340</u>		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	35,423			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	76,763	76,763		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	288,340			
	<b>b</b> Gross sales price for all assets on line 6a	1,726,498			
	<b>7</b> Capital gain net income (from Part IV, line 2)		288,340		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications			15,000	
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	400,526	365,103	15,000		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	28,748	7,187		21,561
	<b>14</b> Other employee salaries and wages	59,182	14,796		44,386
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	10,630	5,315		5,315
	<b>c</b> Other professional fees (attach schedule)	32,836	32,836		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	17,745	8,917		8,826
	<b>19</b> Depreciation (attach schedule) and depletion	5,794	5,794		
	<b>20</b> Occupancy	4,577	2,289		2,288
	<b>21</b> Travel, conferences, and meetings	191	95		96
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	6,068	3,034		3,034
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	165,771	80,263		85,506
	<b>25</b> Contributions, gifts, grants paid	158,000			208,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	323,771	80,263		293,506	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	76,755				
<b>b Net investment income</b> (if negative, enter -0-)		284,840			
<b>c Adjusted net income</b> (if negative, enter -0-)			15,000		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	13,861	11,280	11,280
	<b>2</b> Savings and temporary cash investments . . . . .	115,053	101,921	101,921
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	645	1,213	1,213
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	3,893,572	4,275,611	4,275,611
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	109,342	581,844	581,844
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 237,245 Less: accumulated depreciation (attach schedule) ▶ 140,774	102,266	96,471	96,471
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,234,739	5,068,340	5,068,340	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	3,762	739	
	<b>18</b> Grants payable . . . . .	105,000	55,000	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	2,566	4,716	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	111,328	60,455	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	4,123,411	5,007,885	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	4,123,411	5,007,885		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	4,234,739	5,068,340		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	4,123,411
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	76,755
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	807,719
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	5,007,885
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	5,007,885

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE SCHEDULE A	P		
<b>b</b> SEE SCHEDULE A - LTCG DISTRIBUTIONS	P		
<b>c</b> WELLS FARGO - SETTLEMENT	P		
<b>d</b>			
<b>e</b>			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	1,718,712		1,438,158	280,554
<b>b</b>	7,479			7,479
<b>c</b>	307			307
<b>d</b>				
<b>e</b>				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			280,554
<b>b</b>			7,479
<b>c</b>			307
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	288,340
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .				<b>2</b>
<b>3</b> Reserved . . . . .				<b>3</b>
<b>4</b> Reserved . . . . .				<b>4</b>
<b>5</b> Reserved . . . . .				<b>5</b>
<b>6</b> Reserved . . . . .				<b>6</b>
<b>7</b> Reserved . . . . .				<b>7</b>
<b>8</b> Reserved . . . . .				<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 3,009.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	4,430,185
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	121,058
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	100,298
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,651,541
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,651,541
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	69,773
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,581,768
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	229,088

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	229,088
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	3,959
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,959
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	225,129
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	15,000
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	240,129
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	240,129

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	293,506
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	293,506
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	293,506

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				240,129
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			74,520	
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>293,506</u>				
<b>a</b> Applied to 2019, but not more than line 2a			74,520	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount. . . . .				218,986
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				21,143
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .				
<b>e</b> Excess from 2020. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

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**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				208,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARDY G WATTS 311 WEST STREET DEDHAM, MA 02026	PRESIDENT 10.00	28,748	0	0
CYNTHIA PHILLIPS 54 POND DRIVE EAST RHINEBECK, NY 12572	TREASURER 5.00	0	0	0
KATHRYN NOEL PHILLIPS 26 LINDEN AVENUE RED HOOK, NY 12571	VICE PRESIDE 5.00	0	0	0
NICHOLAS ZIMMERMAN 1042 LAFAYETTE AVE APT 2 BROOKLYN, NY 11221	DIRECTOR 5.00	0	0	0
SPENCER BLASDALE 3 WINDSOR ROAD MILTON, MA 02186	DIRECTOR 5.00	0	0	0
PAULA EDGAR 122 CAMBRIDGE PLACE BROOKLYN, NY 11238	DIRECTOR 5.00	0	0	0
ANDREW P PARSEGIAN 366 HOOPER ST 1 BROOKLYN, NY 112116303	DIRECTOR 5.00	0	0	0
KRISTINA HESS 30 OLD KINGS HWY S DARIEN, CT 06820	DIRECTOR 5.00	0	0	0
SARAH PROSSER 513 WALNUT AVE APT 2 SYRACUSE, NY 13210	DIRECTOR 5.00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE SCHEDULE B - GRANTS PAID C/O ELLIS L PHILLIPS FDTN 233 COMMONWEALTH AVE 2 BOSTON, MA 02116			SEE SCHEDULE B	158,000
BOSTON MODERN ORCHESTRA PROJECT C/O ELLIS L PHILLIPS FDTN 233 COMMONWEALTH AVE 2 BOSTON, MA 02116			CHARITABLE	50,000
<b>Total . . . . . ▶ 3a</b>				208,000

**TY 2020 Accounting Fees Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	10,630	5,315		5,315

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2020 Depreciation Schedule

**Name:** ELLIS L PHILLIPS FOUNDATION

**EIN:** 13-5677691

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT 1983	1983-01-28	7,222	7,222	S/L	5.0000				
OFFICE EQUIPMENT 1984	1984-01-27	403	403	S/L	5.0000				
OFFICE EQUIPMENT 1986	1985-09-25	4,715	4,715	S/L	5.0000				
BOSTON OFFICE 1993	1992-07-01	5,065	5,065	S/L	5.0000				
LATERAL FILE 1993	1992-11-12	488	488	S/L	5.0000				
HALOGEN LAMP 1993	1993-06-14	208	208	S/L	5.0000				
REFRIGERATOR 1995	1994-11-16	105	105	S/L	5.0000				
CONDO-233 COMMONWEALTH AVE.	1998-10-23	155,596	84,281	S/L	40.0000	3,890	3,890		
IMPROVEMENTS	1999-01-15	30,850	16,582	S/L	40.0000	771	771		
IMPROVEMENTS-PATIO	2000-12-11	14,486	7,092	S/L	40.0000	362	362		
SLEEPER SOFA	2008-01-17	1,068	1,068	S/L	5.0000				
BROTHER PRINTER	2007-08-21	363	363	S/L	5.0000				
COMPUTER UPGRADE	2007-10-19	460	460	S/L	5.0000				
COMPUTER	2009-10-07	1,048	1,048	S/L	5.0000				
COMPUTER (JULIE)	2009-10-08	1,763	1,763	S/L	5.0000				
APPLE COMPUTER	2011-08-26	1,627	1,627	S/L	5.0000				
PRINTER	2011-10-27	266	266	S/L	5.0000				
15 MACBOOK PRO	2017-02-10	2,761	1,887	S/L	5.0000	552	552		
IMPROVEMENTS-HALLWAY/FOYER	2018-12-03	8,752	337	S/L	39.0000	219	219		

**TY 2020 Investments Corporate Bonds Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MARKETABLE DEBT SECURITIES	581,844	581,844

**TY 2020 Investments Corporate Stock Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY SECURITIES	4,275,611	4,275,611

**TY 2020 Land, Etc.  
Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BUILDINGS	237,245	140,774	96,471	96,471

**TY 2020 Other Expenses Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	2	1		1
INSURANCE	1,658	829		829
OFFICE EXPENSES	4,408	2,204		2,204

**TY 2020 Other Increases Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Other Increases Schedule**

<b>Description</b>	<b>Amount</b>
UNREALIZED GAIN ON INVESTMENTS	792,719
RECOVERY OF PRIOR YEAR GRANT	15,000

**TY 2020 Other Liabilities Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
PAYROLL TAXES WITHHELD	2,484	1,707
FEDERAL EXCISE TAX PAYABLE	82	3,009

**TY 2020 Other Professional Fees Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PORTFOLIO MANAGEMENT FEES	32,836	32,836		

**TY 2020 Taxes Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
STATE FEES	320	160		160
REAL ESTATE TAXES	4,963	2,482		2,481
PAYROLL TAXES	7,738	1,935		5,803
FEDERAL EXCISE TAX	3,959	3,959		
ANNUAL REPORT	765	381		382

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047  
**2020**

Name of the organization  
ELLIS L PHILLIPS FOUNDATION

**Employer identification number**  
13-5677691

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
 ELLIS L PHILLIPS FOUNDATION

Employer identification number  
 13-5677691

**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID L BROWN 233 COMMONWEALTH AVE 4  BOSTON, MA 02116	  \$ 35,423	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		  \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		  \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		  \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		  \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		  \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization ELLIS L PHILLIPS FOUNDATION	Employer identification number 13-5677691
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<b>Part II Noncash Property</b>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	MARKETABLE EQUITY SECURITIES	\$ 35,423	2020-12-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	

Name of organization  
 ELLIS L PHILLIPS FOUNDATION

Employer identification number  
 13-5677691

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

**ELLIS L. PHILLIPS FOUNDATION  
GRANT SUMMARY  
FISCAL YEAR ENDING JUNE 30, 2021**

**BETH ISRAEL DEACONESS MEDICAL CENTER (Bowdoin Street Health Center)  
Boston, MA  
([www.bidmc.org](http://www.bidmc.org))  
Human Services**

\$50,000 to support Beth Israel Deaconess Medical Center's Bowdoin Street Health Center's Food for Health Program, which provides fresh food delivery to high risk patients who are food insecure.

Founded in 1972, Bowdoin Street Health Center (BSHC), is BIDMC's flagship community health center, and has been a cornerstone of Dorchester's Bowdoin-Geneva neighborhood for more than 40 years. At the health center, BIDMC physicians and medical staff provide critical pediatric and adult primary care, with a specialization in chronic disease management, integrated behavioral health, and maternal care. In order to help meet the increasing hunger insecurity in the Bowdoin-Geneva neighborhood during the COVID-19 pandemic, BSHC is committed to providing increased food access for families.

**MAINE CHILDREN'S ALLIANCE  
Augusta, ME  
([www.mekids.org](http://www.mekids.org))  
Human Services**

\$15,000 to support The Maine Children's Alliance (MCA)'s Maine KIDS COUNT Data Book, the state's only comprehensive report of the physical, social, economic and educational well-being of Maine children. The data and analysis inform effective and data-driven policy change in the state.

The Maine Children's Alliance (MCA) is a public policy, nonprofit organization dedicated to improving the lives of Maine children, youth and families through research, collaboration and advocacy. For 25 years, MCA has promoted best policies and practices to make sure all Maine children have the resources and opportunity to reach their full potential from birth to adulthood. Activities include collecting and analyzing state data, partnering with organizations and coalitions, and promoting data-driven policy decisions. MCA works to inform, empower, and inspire parents and providers, practitioners and organizations, and advocates and policy makers to make Maine a better place to be a kid.

**WORKS & PROCESS  
New York, NY  
([www.worksandprocess.org](http://www.worksandprocess.org))  
Music and the Arts**

\$15,000 to support Works & Process underwriting of a new musical composition, titled "Third Bird," for the 2020/21 season.

Founded in 1984 Works & Process ("W&P") has been a pioneer in commissioning, developing and presenting performing arts programming in a museum setting. The artistic programs are designed to illuminate the creative process of artists by blending in-process performance highlights and world premieres with unique discussions with the artists about the creation and intention of a new work.

**ELLIS L. PHILLIPS FOUNDATION  
GRANT SUMMARY - Continued  
FISCAL YEAR ENDING JUNE 30, 2021**

**LONG TABLE HARVEST**  
Germantown, NY  
[www.longtableharvest.org](http://www.longtableharvest.org)  
Human Services

\$8,000 to support its Seedling Distribution Program which provides free plant seedlings to organizations and individuals to provide opportunities for people to grow their own food.

Long Table Harvest is a grassroots organization with the mission to cultivate social and economic equality in the local food system through collaborations across its diverse rural community. LTH focuses on gleaning and distributing fresh fruits, vegetables and meats from local farms to food pantries and mobile markets as a way of alleviating the burden hunger plays on the community.

**MOOSEHEAD LAKE REGIONAL ECONOMIC DEVELOPMENT CORP.**  
Greenville, ME  
[www.mooseheadlakeedc.com](http://www.mooseheadlakeedc.com)  
Environment

\$ 25,000 to support the second phase of the revitalization of downtown Greenfield, including a public park and dock.

The Moosehead Lake Region Economic Development Corporation (MLREDC), a volunteer-based organization based in Greenville, Maine, is dedicated to the development of a robust, diversified, and sustainable economy that leverages and preserves the region's unique character, heritage, and natural resources. It serves as a catalyst for the growth of the economy of the Moosehead Lake region

**Ms. JD**  
Walnut, CA  
[www.ms-jd.org](http://www.ms-jd.org)  
Education

\$25,000 to launch its Women of Color Initiative with a specific focus on disrupting barriers to the advancement of women of color through law school and into their early careers. As a result of this initiative, the experiences of these women of color in law school will improve and they will be more likely to complete their education and launch sustaining careers in the profession.

Ms. JD seeks to support and improve the experiences of women law students and lawyers through its blog, programming, virtual course library, resources and online community of thousands of women in the profession. Its goal is to expand and retain, while eliminating barriers to, a robust, diverse pipeline of women in the legal profession in the U.S. by providing an accessible network of training, mentoring and support from pre-law through early career.

**ELLIS L. PHILLIPS FOUNDATION  
GRANT SUMMARY - Continued  
FISCAL YEAR ENDING JUNE 30, 2021**

**NEIGHBORHOOD HOUSE CHARTER SCHOOL  
Dorchester, MA  
[www.thenhcs.org](http://www.thenhcs.org)  
Education**

\$20,000 to support the Kevin Andrews Leadership Institute which is designed to attract, support, and retain highly qualified teachers, particularly those from historically under-represented minority groups, by offering dynamic opportunities for classroom educators to grow their leadership skills while contributing to NHCS' development as an anti-racist organization.

Neighborhood House Charter School (NHCS) is a tuition-free open enrollment charter school for grades K1-12 in Dorchester, MA that is a public alternative to traditional district schools. Neighborhood House Charter School serves a diverse population of learners: of its more than 800 students, 84% of students are Black, Latinx, or of multi-racial backgrounds, with 9% considered English Language Learners, 67% high needs, and 52% economically disadvantaged by the Commonwealth of Massachusetts. It offers a full spectrum of programs including general education and full-inclusion as well as partial-inclusion and substantially-separate programs for small groups of students with significant disabilities.

TOTAL: \$158,000





ELLIS L. PHILLIPS FOUNDATION  
SECURITIES SCHEDULE

13-5677691  
NYCF-3

7/1/20-6/30/21

DATE ACQUIRED	TYPE OF SECURITY		INVENTORY BEGINNING OF PERIOD		PURCHASES			DISPOSITIONS			SHORT OR LONG TERM	INVENTORY END OF PERIOD		INCOME EARNED	LT CAPITAL GAIN DISTRIB.
	STOCKS		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	(GAIN)/LOSS		SHARES	COST		
4/30/21	Western Asset Core Bond Fund - Continued				16,549	217.78									
5/25/21					4,121,673	54,200.00									
5/28/21					10,084	132.81									
6/17/21					6,819	90.01									
6/17/21					19,823	261.67									
7/1/19	Invesco Exchange Traded Fd Tr		845,000	38,240.40									58,482.45	4,339.98	4,156.61
3/2/20	Ishares Core S & P 500 ETF		59,000	17,586.99									25,365.28	333.46	
Various	Ishares NASDAQ Biotechnology		370,000	34,136.73							L		21,274.50	67.67	
3/26/21	Ishares Trust Core MSCI EAFE ETF				2,706,000	194,091.09							202,571.16	2,945.10	
12/8/20	Ishares Russell 1000 Growth ETF				150,000	35,422.50					S		0.00	56.13	
Various	JP Morgan Exchange Traded FD Div		3,275,000	176,858.52							L		0.00	3,266.00	
3/31/20	SPDR Portfolio S&P 600 Small Cap		5,986,000	129,411.29							S		202,167.94	2,368.05	
10/8/20					700,000	20,383.63					S				
3/26/21					560,000	23,193.86					S				
4/9/20	Ishares Core 1-5 Yr USD Bond		710,000	35,811.36							S		25,067.95	574.82	
3/12/20	Accenture PLC CLS A		305,000	52,579.02							L		91,384.90	1,128.40	
10/8/20					80,000	17,830.50					S				
Various	Medtronic PLC		679,000	56,160.19							S/L		65,664.77	1,401.28	
Various	Sensata Technologies Hldgs		1,311,000	57,521.97							L		53,390.37		
Various	Adobe Systems Inc		130,000	43,792.15							L		57,978.36		
Various	Alphabet Inc		68,000	50,703.38							L		102,555.18		
Various	Apple Inc Distribution		395,000	43,973.90							L		171,884.80	1,114.56	
12/29/15	Bank of America Corp		1,975,000	30,440.49							L		60,401.95	1,202.40	
1/25/16	Berkshire Hathaway Inc		303,000	40,094.46							L		70,313.76		
10/2/17	Black Knight Inc. Com Spinoff from FNF-Cash in Lieu		742,000	27,090.13							L		43,746.78		
9/28/16	Booking Hldgs Inc (fka Priceline Group Inc)		20,000	29,156.26							L		43,761.80		
Various	CVS Health Corp		697,000	47,056.93							L		47,727.68	1,269.00	
Various	Cisco Sys Inc		1,677,000	50,295.95							S/L		68,211.00	2,146.95	
1/11/16	Colgate-Palmolive Co		500,000	32,238.82							L		36,607.50	862.50	

ELLIS L. PHILLIPS FOUNDATION  
SECURITIES SCHEDULE  
7/1/20-6/30/21

13-5677691  
NYCF-3

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES		DISPOSITIONS			(GAIN/LOSS TERM)	SHORT OR LONG TERM	INVENTORY END OF PERIOD			INCOME EARNED	LT CAPITAL GAIN DISTRIB.
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE			SHARES	COST	MV		
Various	Constellation Brands Inc CL A	335,000	59,367.67	100,000	20,319.83	11/23/20	235,000	39,545.24	54,964.15	837.35					
4/29/19	Disney Walt Co Exec	275,000	37,840.94	60,000	8,529.17	11/23/20	215,000	29,584.73	37,790.55						
Various	Fortive Corp	1,081,000	69,264.45	200,000	15,903.24	10/8/20	945,000	52,869.56	65,904.30	285.46					
11/9/20	Spinoff - Vontier Corp			145,000	9,901.28	5/26/21	81,000	5,836.02							
3/2/21	Hilton Worldwide Hldgs Inc			260,000	32,188.05		340,000	42,077.96	41,010.80						
5/26/21				80,000	9,889.91										
Various	Home Depot Inc.	158,000	35,755.94				158,000	35,755.94	50,384.62	995.40					
Various	Johnson & Johnson	375,000	36,574.48	70,000	11,948.93	5/26/21	305,000	29,170.24	50,245.70	1,533.75					
1/11/16	McCormick & Co Inc	360,000	30,451.60	130,000	11,846.48	5/21/21	590,000	24,953.39	52,108.80	936.00					
12/1/20	Distribution			360,000	0.00										
Various	Microsoft Corp	777,000	42,959.12	100,000	21,198.22	11/23/20	677,000	37,396.72	183,399.30	1,589.63					
1/11/16	Pepsico Inc	345,000	34,415.98	343,000	44,647.62	3/2/21	0,000	0.00	0.00	705.52					
12/29/15	Resmed Inc	445,000	25,341.49	85,000	16,017.89	7/6/20	260,000	14,035.12	64,095.20	483.60					
2/1/21				100,000	21,614.95	2/1/21									
3/11/21	S & P Global Inc.			40,000	12,769.80		180,000	61,055.84	73,881.00	169.40					
140,000				140,000	48,286.04										
Various	The Charles Schwab Corporation	945,000	35,770.82	195,000	9,168.43	11/23/20	750,000	28,104.80	54,607.50	610.20					
Various	Sherwin Williams Co	105,000	39,452.37				315,000	39,452.37	85,821.75	627.90					
4/1/21	Distribution			210,000	0.00										
1/11/16	Stryker Corp	240,000	21,671.52				240,000	21,671.52	62,335.20	578.40					
3/16/21	Syneos Health Inc			440,000	32,223.98		440,000	32,223.98	39,375.60						
Various	TJX Cos Inc	1,061,000	38,365.30				1,061,000	38,365.30	71,532.62	551.72					
1/25/16	Travelers COS Inc	250,000	25,669.80				250,000	25,669.80	37,427.50	837.50					
7/25/16	Visa Inc	375,000	29,802.43				375,000	29,802.43	87,682.50	472.50					
10/9/20	Vontier Corporation			352,000	7,810.47	10/14/20	0,000	0.00	0.00						
Spinoff FTV				352,000	10,300.53	11/9/20									
Various	Xylem Inc.	1,032,000	70,290.96	190,000	16,627.54	10/8/20	842,000	57,326.36	101,006.32	938.76					
Various	Zoetis Inc	285,000	34,744.85				285,000	34,744.85	53,112.60	256.50					

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ELLIS L. PHILLIPS FOUNDATION  
 SECURITIES SCHEDULE  
 7/1/20-6/30/21

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES			DISPOSITIONS			(GAIN)/LOSS	SHORT OR LONG TERM	INVENTORY END OF PERIOD			INCOME EARNED	LT CAPITAL GAIN DISTRIB
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	SHARES			COST	MV			
10/16/20	BONDS/OTHER Oracle Corp Note Call			50,000.00	54,912.95							50,000.00	54,912.95	52,782.00	292.52	
5/10/21	CVS Health Corp Note Call			50,000.00	54,389.17							50,000.00	54,389.17	53,856.00		
4/28/20	Deere John Cap Corp S BE Ser G	50,000.000	50,637.10									50,000.000	50,637.10	51,194.50	875.00	
5/21/20	Disney Walt Co Note Call Make Wh	50,000.000	56,083.00									50,000.000	56,083.00	56,092.00	1,850.00	
3/17/21	Medtronic Global Hldgs C A Note			50,000.000	56,082.36							50,000.000	56,082.36	55,197.00	837.50	
10/23/15	Bk of America Corp Ser L Mfn			50,000.000	55,594.55							50,000.000	55,594.55	54,213.50	786.03	
4/1/21	Bristol-Myers Squibb Co Note			50,000.000	48,628.63							50,000.000	48,628.63	49,265.50	281.25	
4/15/21	Adobe Inc Note Call Make Whole			50,000.000	51,321.89							50,000.000	51,321.89	52,113.50		
8/7/20	University Notre Dame DU LAC SER 2020			50,000.000	51,596.29							50,000.000	51,596.29	49,815.50	416.82	
9/10/20	TIJX COS Inc New Note			50,000.000	59,517.70							50,000.000	59,517.70	57,370.50	1,103.32	
7/23/20	Interntl Business Machs Note			50,000.000	52,356.00							50,000.000	52,356.00	49,943.50	785.84	
12/29/15	Crown Castle Intl Corp	375.000	32,652.10			85.000	14,314.05	11/23/20	(5,450.37)	L		290.000	23,788.42	56,579.00	1,607.10	
TOTAL STOCKS			3,266,961.34		1,499,979.45		1,718,711.55		(280,554.25)				3,328,783.49	4,857,455.14	76,752.99	7,478.69
FIDELITY GOVT CASH RESERVES			104,791.90		1,761,411.91		1,774,545.30		0.00				91,658.51	91,658.51	9.32	0.00
TOTAL INVESTMENTS			3,371,753.24		3,261,391.36		3,493,256.85		(280,554.25)				3,420,442.00	4,949,113.65	76,762.31	7,478.69
PER F/S PROOF			3,371,753.24		3,371,753.24		3,371,753.24		(280,554.25)				3,420,442.00	4,949,113.65	76,762.31	7,478.69
			0.00		0.00		0.00		0.00				0.00	0.00	0.00	0.00