

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2020****Open to Public  
Inspection****For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021**

Name of foundation RADIO DRAMA NETWORK INC		<b>A Employer identification number</b> 13-3253712
Number and street (or P.O. box number if mail is not delivered to street address) 707 ERSKINE ROAD		Room/suite
City or town, state or province, country, and ZIP or foreign postal code STAMFORD, CT 06903		<b>B Telephone number (see instructions)</b> (203) 253-7575
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ►\$ <u>20,147,182</u>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	328,126	328,126		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	425,226			
	<b>b</b> Gross sales price for all assets on line 6a	3,166,901			
	<b>7</b> Capital gain net income (from Part IV, line 2)		425,226		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less: Cost of goods sold				
	<b>c</b> Gross profit or (loss) (attach schedule)				
	<b>11</b> Other income (attach schedule)				
	<b>12 Total.</b> Add lines 1 through 11	753,352	753,352		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	128,000	12,800		115,200
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits	9,792	979		8,813
	<b>16a</b> Legal fees (attach schedule)	572,299	0		572,299
	<b>b</b> Accounting fees (attach schedule)	10,985	2,746		8,239
	<b>c</b> Other professional fees (attach schedule)	142,029	142,029		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	65,250	15,831		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	183,086	0		183,086
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23	1,111,441	174,385		887,637
	<b>25</b> Contributions, gifts, grants paid	307,500			307,500
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,418,941	174,385		1,195,137
	<b>27</b> Subtract line 26 from line 12:				
	<b>a</b> <b>Excess of revenue over expenses and disbursements</b>	-665,589			
	<b>b</b> <b>Net investment income</b> (if negative, enter -0-)		578,967		
	<b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)				

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>1</b> Cash—non-interest-bearing . . . . .		170,884	157,319	157,319
	<b>2</b> Savings and temporary cash investments . . . . .				
	<b>3</b> Accounts receivable ► _____				
	Less: allowance for doubtful accounts ► _____				
	<b>4</b> Pledges receivable ► _____				
	Less: allowance for doubtful accounts ► _____				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ► _____				
	Less: allowance for doubtful accounts ► _____				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)		1,073,841	415,155	419,467
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .		9,055,042	7,941,896	15,470,732
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .		2,957,606	4,108,828	4,099,664
	<b>11</b> Investments—land, buildings, and equipment: basis ► _____				
	Less: accumulated depreciation (attach schedule) ► _____				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .				
	<b>14</b> Land, buildings, and equipment: basis ► _____				
	Less: accumulated depreciation (attach schedule) ► _____				
	<b>15</b> Other assets (describe ► _____)				
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		13,257,373	12,623,198	20,147,182
	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ► _____)		0	0	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	0	
	<b>Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
	<b>24</b> Net assets without donor restrictions . . . . .		13,257,373	12,623,198	
	<b>25</b> Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
	<b>26</b> Capital stock, trust principal, or current funds . . . . .				
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund				
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .		13,257,373	12,623,198	
	<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		13,257,373	12,623,198	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	13,257,373
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-665,589
<b>3</b> Other increases not included in line 2 (itemize) ► _____	<b>3</b>	31,414
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	12,623,198
<b>5</b> Decreases not included in line 2 (itemize) ► _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	12,623,198

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 3,166,901		2,741,675	425,226	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
<b>a</b>			425,226	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	425,226
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ . . . . . }		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved	<b>(a)</b> Reserved	<b>(b)</b> Reserved	<b>(c)</b> Reserved	<b>(d)</b> Reserved
<b>2</b> Reserved . . . . .			<b>2</b>	
<b>3</b> Reserved. . . . .			<b>3</b>	
<b>4</b> Reserved . . . . .			<b>4</b>	
<b>5</b> Reserved . . . . .			<b>5</b>	
<b>6</b> Reserved . . . . .			<b>6</b>	
<b>7</b> Reserved . . . . .			<b>7</b>	
<b>8</b> Reserved , . . . . .			<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	8,048
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved. . . . .	1	8,048
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	8,048
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	8,048
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	13,000
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. ♥	8	143
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	10	4,809
11	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> ► 4,809	11	Refunded ► 0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ _____ 0 (2) On foundation managers. ► \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	<input type="checkbox"/> Yes	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	► NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <a href="http://WWW.RADIODRAMANETWORK.ORG">WWW.RADIODRAMANETWORK.ORG</a>	13	Yes
14	The books are in care of ► <u>MELINA BROWN PRESIDENT</u>	Telephone no. ► (203) 253-7575	
Located at ► <u>707 ERSKINE ROAD STAMFORD CT</u>			ZIP+4 ► <u>06903</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. . . . .	► <input type="checkbox"/>	15
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Provide a grant to an individual for travel, study, or other similar purposes?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>5b</b>		
Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>				
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by <i>Regulations section 53.4945–5(d)</i> .				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<b>6b</b>	<b>No</b>	
If "Yes" to 6b, file Form 8870.				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
MELINA BROWN 707 ERSKINE ROAD STAMFORD, CT 06903	PRESIDENT, DIRECTOR 40.00	128,000	0	0
BARRIE BROWN 60 EAST 8TH ST APT 11B NEW YORK, NY 10003	VICE PRESIDENT, DIRECTOR 1.00	0	0	0
ELI KOPELMAN 442 OLD COURTHOUSE ROAD NEW HYDE PARK, NY 11040	TREASURER/SECRETARY, DIRECTOR 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000. . . . . ► 0</b>				

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
CARTER LEDYARD & MILBURN LLP	LEGAL SERVICES	572,299
2 WALL STREET NEW YORK, NY 10005		
VERIS WEALTH PARTNERS	INVESTMENT MANAGER	94,301
17 STATE STREET 2450 NEW YORK, NY 10004		
<b>Total number of others receiving over \$50,000 for professional services.</b>	►	0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 SPOKEN WORD - SUPPORT OF THE SPOKEN WORD BEGINS WITH HIMAN BROWN'S RADIO DRAMAS AND EXTENDS TO ALL FORMS OF AUDIO DRAMA, STAGED DRAMAS, PODCASTING, FILMS THAT SUPPORT THE SPOKEN WORD, AND PLAYWRITING TO CREATE SPOKEN WORD WORKS. SPOKEN WORD ALSO INCLUDES POETRY, (WRITTEN AND SPOKEN,) SLAM POETRY, STREET THEATER, AUDIO BOOKS, RADIO PROGRAMMING, READINGS, AND CLASSES THAT SUPPORT ANY FORM OF AUDIO WORK OR WRITING FOR AUDIO/THEATER.		177,263
2		0
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
3		
All other program-related investments. See instructions.		
4		
<b>Total. Add lines 1 through 3</b>	►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities. . . . .	1a	17,085,833
b	Average of monthly cash balances. . . . .	1b	222,512
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	17,308,345
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	17,308,345
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	259,625
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,048,720
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	852,436

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	852,436
2a	Tax on investment income for 2020 from Part VI, line 5. . . . .	2a	8,048
b	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	8,048
3	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	844,388
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	844,388
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	844,388

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	1a	1,195,137
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,195,137
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	1,195,137
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				844,388
<b>2</b> Undistributed income, if any, as of the end of 2020:			0	
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .	1,031,871			
<b>c</b> From 2017. . . . .	21,515			
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .	1,670,968			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,724,354			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ _____ 1,195,137			0	
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .			844,388	
<b>e</b> Remaining amount distributed out of corpus	350,749			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	3,075,103			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a . . . . .	3,075,103			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	1,031,871			
<b>b</b> Excess from 2017. . . . .	21,515			
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .	1,670,968			
<b>e</b> Excess from 2020. . . . .	350,749			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## **1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b.** The form in which applications should be submitted and information and materials they should include.

### 3. Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total . . . . .</b>			► 3a	307,500
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b>	Program service revenue:				
a					
b					
c					
d					
e					
f					
<b>g</b>	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments. . . . .				
<b>3</b>	Interest on savings and temporary cash investments . . . . .				
<b>4</b>	Dividends and interest from securities. . . . .			14	328,126
<b>5</b>	Net rental income or (loss) from real estate:				
a	Debt-financed property. . . . .				
b	Not debt-financed property. . . . .				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income. . . . .				
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	425,226
<b>9</b>	Net income or (loss) from special events:				
<b>10</b>	Gross profit or (loss) from sales of inventory				
<b>11</b>	Other revenue: a _____				
b					
c					
d					
e					
<b>12</b>	Subtotal. Add columns (b), (d), and (e). . . . .		0		753,352
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>	<b>753,352</b>
(See worksheet in line 12 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>1a(1)</b>		<b>No</b>
<b>1a(2)</b>		<b>No</b>
<b>1b(1)</b>		<b>No</b>
<b>1b(2)</b>		<b>No</b>
<b>1b(3)</b>		<b>No</b>
<b>1b(4)</b>		<b>No</b>
<b>1b(5)</b>		<b>No</b>
<b>1b(6)</b>		<b>No</b>
<b>1c</b>		<b>No</b>

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

(1) Cash. . .

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

<b>(a) Name of organization</b>	<b>(b) Type of organization</b>	<b>(c) Description of relationship</b>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2022-05-13

\*\*\*

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr.)  Yes  No

**Signature of officer or trustee**

Date

Tit|

**Sign  
Here**

**Paid  
Preparer  
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	ALEXANDER LAZZARUOLO				P01775353
	Firm's name ► CONDON O'MEARA MCGINTY & DONNELLY LLP				Firm's EIN ► 13-3628255
Firm's address ► ONE BATTERY PARK PLAZA 7TH FL NEW YORK, NY 10004				Phone no. (212) 661-7777	

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
INTERNATIONAL ARTS RELATIONS (INTAR) 500 WEST 52ND ST NEW YORK, NY 10019	N/A	PC	GRANT IS FOR A SPECIFIC PLAY DURING SEASON	125,000
REEL STORIES 838 MANDANA BLVD OAKLAND, CA 94610	N/A	PC	SUPPORT CAMP PROGRAM TO ENCOURAGE YOUNG WOMEN TO WORK IN FILM	75,000
MARILYN VIOLET FOUNDATION 276 FIFTH AVENUE SUITE 704 NEW YORK, NY 10001	N/A	PC	GRANT IS FOR STORYTELLING COURSES FOR PUBLIC SCHOOL STUDENTS.	92,500
<b>Total . . . . .</b>			► 3a	307,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HISPANIC ORGANIZATION OF LATIN ARTITST 107 SUFFOLK ST APT 302 NEW YORK, NY 10002	N/A	PC	GRANT IS FOR A SPECIFIC PLAY DURING SEASON	15,000
<b>Total . . . . .</b>			► 3a	307,500

## TY 2020 Accounting Fees Schedule

**Name:** RADIO DRAMA NETWORK INC

**EIN:** 13-3253712

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
SHAPIRO & DUFFALO C.P.A. P.C. - TAX SERVICES	10,985	2,746		8,239

**TY 2020 Investments Corporate Bonds Schedule****Name:** RADIO DRAMA NETWORK INC**EIN:** 13-3253712**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM FEDERAL ADMIRAL	1,593,034	1,592,555
CCM COMMUNITY CAPITAL IMPACT BOND FUND	612,216	606,498
INTER-AMERICAN DEVELOPMENT	163,706	162,893
INTERNATIONAL BANK FOR REC	128,964	128,743
INTERNATIONAL BK FOR RECON	123,627	122,054
INTERNATIONAL BK FOR RECON	122,891	123,513
INTER AMERN DEV BK GLOBAL	116,007	112,441
INTERNATIONAL BK FOR RECON	111,181	108,340
INTERNATIONAL BANK FOR REC	106,759	106,364
INTERNATIONAL BK FOR RECON	102,530	102,576
CALVERT SOCIAL INVT FNDTN	100,000	100,000
CIGNA CORP NEW SER	54,504	53,770
AMGEN INC NOTE	51,648	50,910
ABBIVIE INC NOTE CALL MAKE	51,640	51,427
BK OF AMERICA CORP SER N MTN	51,633	51,278
MANULIFE FINL CORP	51,409	54,096
EQUINIX INC COM CALL MAKE	50,971	51,217
PNC FINL SVCS GROUP	50,761	51,412
METLIFE INC	50,356	51,925
CVS HEALTH CORP NOTE CALL	50,113	50,367

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BUNGE LTD FIN CORP NOTE CALL	49,953	49,596
CITIGROUP INC	49,213	50,030
AT&T INC	37,848	38,801
DISNEY WALT CO (DIS)	37,498	38,260
BANK NEW YORK MELLON CORP	37,385	37,463
APPLE INC COM	37,193	37,385
PEPSICO INC NOTE CALL	37,099	37,101
HEALTHPEAK PROPERTIES INC COM(PEAK)	19,549	19,901
COMCAST CORP NEW	19,328	18,721
AT&T INC NOTE CALL MAKE	15,144	15,251
BANK NEW YORK MELLON CORP	12,426	12,426
DISNEY WALT CO (DIS)	12,242	12,350

## TY 2020 Investments Corporate Stock Schedule

**Name:** RADIO DRAMA NETWORK INC  
**EIN:** 13-3253712

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM INC (AMZN)	159,088	385,298
PAX WORLD GLB ENVIR MARKETS INSTL	192,485	326,137
ALPHABET INC CAP STK CL A(GOOGL)	170,895	383,361
APPLE INC COM USD0.00001(AAPL)	125,576	592,763
RBC EMERGING MARKETS EQUITY FD CL I	111,601	166,752
FACEBOOK INC-CLASS A(FB)	99,065	226,707
MICROSOFT (MSFT)	77,113	640,408
PEPSICO INC (PEP)	73,365	114,535
VISA INC COM CL A (V)	72,547	113,169
VERIZON COMMUNICATIONS (VZ)	61,517	68,525
MASTERCARD INCORPORATED CL A(MA)	60,430	101,130
PACKAGING CORP OF AMERICA COM	60,399	10,021
DISNEY WALT CO (DIS)	57,233	102,474
COMCAST CORP NEW CL A (CMCSA)	52,454	88,096
NOVARTIS AG SPONSORED ADR(NVS)	51,382	63,321
JPMORGAN CHASE & CO COM USD1.00	48,116	153,518
ROCHE HLDG LTD SPONSORED ADR	48,098	61,464
ABBOTT LABORATORIES(ABT)	47,254	77,209
THERMO FISHER SCIENTIFIC INC (TMO)	44,660	80,211
NETFLIX COM INC COM (NFLX)	44,505	69,196
ABBVIE INC COM USD0.01(ABBV)	43,670	67,922
HOME DEPOT INC COM (HD)	42,900	125,005
TOYOTA MOTOR CORP SP ADR REP2COM	42,327	61,893
ADOBE INC COM (ADBE)	42,135	79,647
MCDONALDS CORP(MCD)	41,994	61,905
MEDTRONIC PLC USD0.0001(MDT)	41,835	69,637
SALESFORCE.COM INC COM USD0.001	41,818	72,548
BRISTOL-MYERS SQUIBB CO COM(BMY)	41,315	54,993
ACCENTURE PLC CLS A USD0.0000225(ACN)	41,036	80,772
ASTRAZENECA ADR EACH REP 1 ORD	40,673	59,780

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SOUTHWEST GAS HOLDINGS INC COM	40,580	45,671
ELI LILLY AND CO COM (LLY)	40,524	72,987
MONDELEZ INTL INC COM NPV (MDLZ)	38,327	53,761
PFIZER INC (PFE)	38,276	41,040
NVIDIA CORPORATION COM(NVDA)	37,656	139,217
BK OF AMERICA CORP	37,372	96,726
PAYPAL HLDGS INC COM(PYPL)	37,171	119,798
UNITEDHEALTH GROUP(UNH)	36,666	124,937
DANAHER CORPORATION COM(DHR)	36,315	77,288
ORACLE CORP COM (ORCL)	36,030	60,949
INTEL CORP COM USD0.001(INTC)	35,593	82,638
NOVO NORDISK A/S ADR-EACH CNV INTO 1	33,442	55,204
AMGEN INC (AMGN)	33,315	54,356
SANOFI SPONSORED ADR(SNY)	33,183	44,129
VINCI ADR EACH REPR 0.25 ORD EUR2.5	33,165	47,384
AT&T INC COM USD1 (T)	33,108	33,241
ASML HOLDING NV EURO0.09 NY REGISTRY	31,976	96,027
CSL LTD-SPONSORED ADR(CSLLY)	30,043	39,181
FIDELITY NATL INFORMATION SERVICES	29,934	41,651
SONY CORP SPON ADR EACH REPR 1 ORD	29,896	52,207
UNION PAC CORP COM(UNP)	29,640	80,934
NIKE INC CLASS B COM NPV(NKE)	29,514	85,587
STARBUCKS CORP COM USD0.001(SBUX)	28,725	51,433
AIA GROUP LTD SPONSORED ADR(AAGIY)	28,573	43,293
AMERICAN EXPRESS CO COM USD0.20(AXP)	28,364	60,474
BROADCOM INC COM (AVGO)	28,174	66,758
ABB LTD SPON ADR EACH REP 1 ORD SHS	27,679	57,613
LOEWS CORP COM USD0.01(L)	27,341	45,250
SCHNEIDER ELECTRIC SE UNSPONSORD	26,740	48,777
PNC FINANCIAL SERVICES GROUP COM	26,656	64,668

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
COMMONWEALTH BANK OF AUSTRALIA	26,113	55,184
KONINKLIJKE AHOLD DELHAIZE NV SPON ADR	26,034	36,093
AUTOMATIC DATA PROCESSING INC COM	25,550	45,285
ZURICH INSURANCE GROUP AG SPON ADR	24,518	34,134
PROLOGIS INC. COM (PLD)	24,150	43,748
UNITED PARCEL SVC INC CL B(UPS)	23,500	52,200
LINDE PLC COM EURO0.001(LIN)	23,364	37,294
MARSH &MCLENNAN COMPANIES INC COM	23,318	39,672
RIO TINTO ADR EACH REP 1 ORD(RIO)	22,876	42,952
HSBC HLDGS PLC SPON	22,761	25,705
QUALCOMM INC (QCOM)	22,512	50,026
TELENOR AS ADR	22,114	28,446
ZOETIS INC COM USD0.01 CL A(ZTS)	21,983	39,695
NATIONAL GRID SPON ADR EACH REP 5 ORD	21,963	27,047
DAIMLER AG UNSP ADR EACH REP 0.25 ORD	21,929	61,081
STRYKER CORPORATION COM (SYK)	21,925	38,960
MCCORMICK &COMPANY INC COM NPV	21,909	28,969
TAKEDA PHARMACEUTICAL CO	21,897	26,692
ALLIANZ SE UNSPON ADS EACH REP 1/10	21,413	37,410
NIPPON TEL &TEL CORP SPON ADR EACH	21,288	24,775
INDITEX (IND.DE DISENO TEXTIL SA)	21,013	32,098
VIVENDI SA UNSPON ADR EACH REP 1 ORD	20,979	34,101
CHARTER COMMUNICATIONS INC	20,856	39,680
NATIONAL AUSTRALIA BANK SPONS ADR	20,852	43,895
S&P GLOBAL INC COM(SPGI)	20,778	41,045
FISERV INC (FISV)	20,684	26,695
ARES CAPITAL CORP COM(ARCC)	20,544	36,183
ESSILOR LUXOTTICA UNSPONSORED ADR	20,185	31,562
W D 40 CO (WDFC)	20,027	29,730
TRUIST FINL CORP COM (TFC)	19,852	37,241

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MERCK &CO. INC COM (MRK)	19,639	21,153
SHIN ETSU CHEM CO LTD ADR(SHECY)	19,597	37,331
LOWES COMPANIES INC COM USD0.50	19,457	53,730
ORKLA A S SPON ADR A(ORKLY)	19,442	23,859
KELLOGG COMPANY COM USD0.25(K)	19,120	21,550
YARA INTERNATIONAL ASA SPON ADR	18,866	29,546
INTUIT COM (INTU)	18,855	44,605
CSX CORP COM USD1 (CSX)	18,795	33,973
IHS MARKIT LTD COM USD0.01	18,729	42,135
NINTENDO CO LTD ADR(8 CNV INTO 1	18,726	30,857
SUN HUNG KAI PROPERTIES LTD SPND	18,526	22,468
MOWI ASA SPON ADS EACH REP 1 ORD SHS	18,433	31,202
INTUITIVE SURGICAL INC COM NEW(ISRG)	18,119	40,464
TESLA INC COM (TSLA)	18,114	140,018
TESCO SPON ADR EACH REP 3 ORD SHS	18,094	15,154
PAYCHEX INC COM USD0.01(PAYX)	18,001	36,160
AMERICAN WATER WORKS COMPANY INC	17,987	26,664
LEGRAND S A UNSPONSORED ADR(LGRDY)	17,894	34,615
AUSTRALIA & NEW ZEALAND BANK GROUP	17,714	39,098
RELX PLC SPON ADS EACH REPR 1 ORD	17,455	26,510
SEVEN &I HLDGS CO LTD UNSPONSORD	17,449	24,770
CHUBB LIMITED COM NPV	17,218	37,033
NITTO DENKO CORP ADR(NDEKY)	17,132	25,993
AXA SPON ADR EACH REP 1 ORD SHS	17,046	29,241
BOSTON SCIENTIFIC CORP(BSX)	16,973	25,998
INFINEON TECHNOLOGIES AG SPON	16,855	35,495
INTESA SANPAOLO S.P.A. SPON ADR EACH	16,593	27,912
HOYA CORP SPONSORED ADR(HOCPY)	16,490	25,083
BLACKROCK INC COM USD0.01(BLK)	16,450	38,499
ARKEMA SPON ADR(ARKAY)	16,427	32,998

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DEUTSCHE TELEKOM AG SPON ADS EACH	16,365	26,995
TRAVELERS COMPANIES INC COM STK NPV	16,345	26,648
DEERE & COMPANY (DE)	16,286	50,085
DAIICHI SANKYO CO LTD SPON ADR LEV 1	16,274	18,057
ANTHEM INC COM (ANTM)	16,094	30,926
SOFTBANK GROUP CORP UNSP ADR EACH	16,010	40,140
NIDEC CORPORATION(NJDCY)	15,981	39,208
NEWMONT CORP COM ISIN #US6516391066	15,929	24,528
INTERCONTINENTAL EXCHANGE INC COM	15,901	26,351
BAYERISCHE MOTOREN WERKE AG ADR	15,719	37,599
AMERICAN TOWER CORP COM USD0.01	15,612	20,531
DASSAULT SYSTEMES SPON ADR EACH	15,582	27,404
DUKE REALTY CORP COM NEW(DRE)	15,525	26,185
NORSK HYDRO ASA ADR-EACH CNV INTO 1	15,512	47,664
ASSA ABLOY UNSP ADR EA REPR 0.50 ORD	15,433	27,642
TELEFONICA SA ADR EA REPR 1 ORD NPV	15,378	18,546
PUBLIC STORAGE COM USD0.10(PSA)	15,287	25,258
AVANGRID INC COM (AGR)	15,236	17,898
BUNGE LIMITED COM STK USD0.01(BG)	15,230	36,262
SEKISUI HOUSE LTD SPONSORED ADR	15,224	20,242
SMC CORP JAPAN SPONSORED ADR	15,173	22,477
AMADEUS IT GROUP S A UNSPONSORED	15,154	24,622
SGS SA UNSP ADR EACH REPR 0.01 ORD	15,075	21,613
ADIDAS AG ADR EA REP 1/2 ORD NPV	15,073	27,547
ANALOG DEVICES INC COM USD0.16 2/3	15,010	28,751
VERISK ANALYTICS INC COM (VRSK)	14,979	20,617
GOLUB CAP BDC INC COM(GBDC)	14,970	20,031
ICL GROUP LTD ILS1 (ICL)	14,862	32,043
EQUINIX INC COM (EQIX)	14,860	21,670
KUBOTA CORP ADR-EACH CNV INTO 5 ORD	14,844	24,294

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GOLDMAN SACHS GROUP INC COM USD0.01	14,654	38,712
PARKER-HANNIFIN CORP COM USD0.50(PH)	14,645	28,868
HEALTHPEAK PROPERTIES INC COM(PEAK)	14,557	22,005
VEOLIA ENVIRONNEMENT SPONSORED ADR	14,553	22,352
TARGET CORP COM (TGT)	14,553	48,348
CME GROUP INC COM (CME)	14,549	20,417
US BANCORP DEL COM NEW(USB)	14,493	25,523
VODAFONE GROUP SPON ADR EACH REP 10	14,452	19,117
WEC ENERGY GROUP	14,380	13,876
COCA-COLA EUROPEAN PARTNERS PLC	14,338	26,101
SUMITOMO MITSUI FINL GROUP INC	14,295	20,911
CIGNA CORP NEW COM (CI)	14,269	23,707
ATLAS COPCO AB SP ADR A NEW(ATLKY)	14,199	32,474
GENERAL MILLS INC COM USD0.10(GIS)	14,019	14,258
AUTOLUS THERAPEUTICS	14,001	16,454
HERSHEY COMPANY COM USD1.00(HSY)	13,966	19,857
PPL CORP COM USD0.01(PPL)	13,962	17,481
DOLLAR GEN CORP NEW COM(DG)	13,942	21,639
CONSOLIDATED EDISON (ED)	13,902	14,272
AGILENT TECHNOLOGIES INC COM USD0.01	13,847	30,153
HITACHI ADR EACH REPR 2 ORD NPV	13,752	31,865
IQVIA HLDGS INC COM(IQV)	13,747	35,379
SANDVIK AB ADR-EACH REPR 1 ORD SEK6	13,703	29,446
WELLS FARGO CO NEW COM(WFC)	13,539	23,324
ACS ACTIVIDADES DE CONST Y SER	13,518	15,667
DEUTSCHE POST AG SPONS ADR EA REPR 1	13,231	40,678
TJX COS INC NEW COM (TJX)	13,222	22,383
MARRIOTT INTERNATIONAL INC	13,118	22,935
BARCLAYS PLC ADR-EACH CV INTO 4	13,108	30,262
FULLER H B CO COM (FUL)	13,086	28,561

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
COGNIZANT TECHNOLOGY SOLUTIONS	13,039	20,501
EDWARDS LIFESCIENCES CORP(EW)	13,021	23,303
CONAGRA BRANDS INC(CAG)	12,960	18,226
ADVANCED MICRO DEVICES INC COM(AMD)	12,943	29,024
AMPHENOL CORP CLASS A COM USD0.001	12,892	25,175
MICRON TECHNOLOGY (MU)	12,892	29,828
UBS GROUP CHF0.10 REGD(UBS)	12,874	24,651
KRAFT HEINZ CO COM (KHC)	12,852	17,821
BLACKSTONE MORTGAGE TRUST INC COM	12,791	21,526
SWISS RE LTD SPONSORED ADR(SSREY)	12,789	20,320
ALEXANDRIA REAL ESTATE EQUITIES COM	12,726	18,376
HEXCEL CORP COM NEW (HXL)	12,558	28,017
KILROY REALTY CORP (KRC)	12,521	16,296
AON PLC SHS CL A COM USD0.01(AON)	12,520	19,579
ASAHI KASEI CORP UNSP ADR EACH REP 2	12,513	22,609
AGC INC UNSP ADS EACH REP 0.2 ORD SHS	12,512	22,714
GARMIN LTD COM CHF10.00 (GRMN)	12,511	26,180
ASTEC INDs INC (ASTE)	12,498	25,491
SYSCO CORP (SYY)	12,484	26,124
LONDON STOCK EXCHANGE GROUP UNSPN	12,448	18,387
CVS HEALTH CORPORATION COM	12,430	18,857
PANASONIC CORP ADR(PCRFY)	12,430	20,987
WEIS MKTS INC COM (WMK)	12,425	16,790
KONE OYJ UNSP ADR EACH REPR 0.5 ORD	12,364	19,255
FEDEX CORP COM USD0.10(FDX)	12,356	33,711
COMPASS GROUP PLC SPON ADR EACH	12,320	19,785
LYONDELLBASELL INDUSTRIES N V COM	12,307	24,174
ADECCO GROUP AG UNSP ADR EACH REPR	12,274	23,801
SHIMANO INC UNSP ADR EACH REPR 10 ORD	12,246	20,655
HONG KONG EXCHANGES & CLEARING	12,229	25,983

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
KERING UNSPON ADR EA REPR 0.1 ORD	12,197	22,724
ORIX CORPORATION SPON ADR EACH REP 5	12,063	18,710
COSTAR GROUP INC COM (CSGP)	12,061	17,392
SEMPRA ENERGY (SRE)	11,977	15,235
STANLEY BLACK & DECKER INC COM	11,948	28,494
BECTON DICKINSON &CO COM USD1.00	11,935	13,132
APPLIED MATERIALS INC COM USD0.01	11,932	41,011
DAIWA HOUSE IND LTD ADR(DWAHY)	11,927	16,257
ALCON INC (ALC)	11,868	19,040
KEURIG DR PEPPER INC COM(KDP)	11,858	17,796
MITSUBISHI ESTATE LTD ADR (MITEY)	11,849	15,733
CITIZENS FINANCIAL GROUP INC COM(CFG)	11,831	29,770
SWATCH GROUP AGADR(SWGAY)	11,799	20,946
CELANESE CORP DEL COM(CE)	11,763	22,740
DAITO TRUST CONSTRUCTION CO SPON	11,755	14,559
CENTERPOINT ENERGY INC COM STK	11,735	21,381
FERRARI N V EURO.01 NEW(RACE)	11,678	17,102
IDEX CORP COM USD0.01(IEX)	11,666	21,565
SHERWIN WILLIAMS CO (SHW)	11,664	17,982
SONIC HEALTHCARE SPON ADR EACH REP 1	11,663	25,658
HEWLETT PACKARD ENTERPRISE CO COM	11,658	18,750
RPM INTL INC FORMERLY RPM INC	11,530	19,953
NEWCREST MINING ADR-EACH CNV INTO 1	11,522	16,702
UBER TECHNOLOGIES INC COM(UBER)	11,480	27,115
BUNZL SPON ADR EACH REP 1 ORD(BZLFY)	11,452	22,871
RELIANCE STEEL AND ALUMINUM CO(RS)	11,421	22,937
KYOCERA CORP SPON ADS EACH REP 1	11,373	13,428
HILLENBRAND INC COM(HI)	11,328	29,622
AVALONBAY COMMUNITIES INC COM	11,282	16,278
PRUDENTIAL ADR EACH REPR 2 ORD	11,260	22,555

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DEUTSCHE BOERSE UNSPONSORED ADR	11,241	18,330
WALGREENS BOOTS ALLIANCE INC COM	11,236	15,678
AFLAC INC COM USD0.10(AFL)	11,185	21,571
HONDA MOTOR LTD AMERN SHS(HMC)	11,167	16,862
TORAY IND INC ADR(TRYIY)	11,107	19,271
BANK OF NEW YORK MELLON CORP COM	11,029	18,699
SCHWAB CHARLES CORP COM(SCHW)	11,013	25,192
FERGUSON PLC(FERG)	10,985	28,466
AVIVA SPOON ADR EA REPR 2 ORD SHS	10,865	22,318
PROGRESSIVE CORP OHIO COM	10,757	15,124
PROSUS N.V. SPOON ADR EACH REP 0.20 ORD	10,736	26,895
AUTODESK INC COM (ADSK)	10,729	20,725
EMERSON ELECTRIC CO (EMR)	10,675	18,671
V F CORP COM NPV (VFC)	10,667	15,998
SPROUTS FMRS MKT INC COM (SFM)	10,644	14,736
PROQR THERAPEUTICS (PRQR)	10,636	11,525
ACTIVISION BLIZZARD INC COM	10,611	13,934
WILLIS TOWERS WATSON PLC COM	10,568	15,641
RESMED INC (RMD)	10,550	21,201
REGIONS FINANCIAL CORP NEW COM(RF)	10,540	24,942
BRAMBLES LTD SPOON ADR EACH REP 2 ORD	10,474	15,391
ASHTead GROUP PLC UNSPONSORED ADR	10,457	45,053
KBC GROEP NV UNSP ADR EA REPR 0.50	10,398	15,785
MAIN STR CAP CORP COM (MAIN)	10,397	22,148
MUENCHENER RUECKVERSICHERUNGS	10,374	16,159
DAIRY FARM INTL HLDGS UNSPONSORED	10,326	10,748
BLUEBIRD BIO INC	10,233	11,705
CAPGEMINI UNSPON ADR EACH REPR 0.2	10,171	27,665
STEEL DYNAMICS INC COM (STLD)	10,117	24,794
EQUIFAX INC COM USD1.25(EFX)	10,096	21,316

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PACCAR INC COM USD1.00(PCAR)	10,055	16,868
GILAT SATELLITE NETWORKS (GILT)	10,026	9,661
HOST HOTELS &RESORTS INC COM(HST)	10,009	15,706
PERKINELMER INC COM USD1.00(PKI)	10,005	21,772
ESSENTIAL UTILS INC COM (WTRG)	9,902	12,568
LLOYDS BANKING GROUP PLC SPONSORED	9,900	17,184
GEA GROUP AG SPON ADR EACH REPR	9,898	9,898
MURATA MFG CO LTD UNSPONSORED ADR	9,757	16,125
HIGHWOODS PPTYS INC(HIW)	9,754	14,996
PRUDENTIAL FINL INC(PRU)	9,730	22,646
ALSTOM ADR (ALSMY)	9,710	12,981
ELEMENT SOLUTIONS INC COM (ESI)	9,693	31,259
QUAKER CHEM CORP COM (KWR)	9,665	18,975
MOODYS CORP COM USD0.01(MCO)	9,563	19,568
NICE LTD ADR-EACH CNV INTO 1 ORD ILS1	9,558	17,817
AVIENT CORP (AVNT)	9,554	31,708
EBAY INC. COM (EBAY)	9,551	23,731
ING GROEP N.V. SPONSORED ADR(ING)	9,500	23,647
KEYCORP COM (KEY)	9,488	20,733
CINTAS CORP (CTAS)	9,459	20,246
HILTON WORLDWIDE HLDGS INC(HLT)	9,442	18,455
ROYAL CARIBBEAN CRUISES COM USD0.01	9,417	22,002
TOKYO ELECTRON LTD ADR (TOELY)	9,373	25,558
MDU RESOURCES GROUP INC COM USD1.00	9,313	15,137
HUMANA INC (HUM)	9,301	16,823
SANFILIPPO JOHN B &SON INC COM(JBSS)	9,265	10,983
MORGAN STANLEY COM USD0.01(MS)	9,248	27,965
ALEXION PHARM INC.(ALXN)	9,246	20,759
BOC HONG KONG(HLDGS) LTD SPONS ADR	9,240	11,401
FAST RETAILING CO LTD UNSPONSORD ADR	9,178	18,084

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HUBBELL INC COM (HUBB)	9,177	17,002
WPP PLC AMERICAN DEPOSITORY SHS	9,156	21,625
DIGITAL RLTY TR INC COM (DLR)	9,155	9,780
EXPERIAN PLC SPON ADR EACH REP 1 ORD	9,141	14,894
VESTAS WIND SYSTEMS ADR EACH REPR	9,099	24,204
NATIONAL INSTRUMENT CORP(NATI)	9,098	13,783
EAST JAPAN RAILWAY CO ADR(EJPRY)	9,089	10,285
INTERCONTINENTAL HOTELS GROUP SPON	9,083	19,007
FIFTH THIRD BANCORP(FITB)	9,078	26,035
NOKIA OYJ ADR EACH REPR 1 ORD NPV	9,054	13,805
GRAINGER W W INC COM USD0.50(GWW)	9,038	17,520
NXP SEMICONDUCTORS N V(NXPI)	8,990	24,481
SAMPO PLC UNSP ADR EACH REP 0.5 A SH	8,985	15,674
STARWOOD PPTY TR INC COM (STWD)	8,968	20,700
MAKITA CORP SPON ADR EACH REP 1 ORD	8,954	14,655
METTLER-TOLEDO INTERNATIONAL INC	8,911	18,009
VULCAN MATERIALS CO (VMC)	8,901	17,755
YUM BRANDS INC (YUM)	8,883	16,794
QIAGEN NV SHS NEW SEDOL #BYXS688	8,852	11,321
SYNOVUS FINANCIAL CORP COM USD1.00	8,847	23,432
ZIMMER BIOMET HOLDINGS INC COM (ZBH)	8,841	16,404
ELANCO ANIMAL HEALTH INC COM(ELAN)	8,825	16,825
CBRE GROUP INC COM USD0.01 CLASS A	8,799	20,747
ADAPTImmune THERAPEUTICS (ADAP)	8,770	7,425
ROYAL GOLD INC COM	8,755	13,578
BIO-TECHNE CORP COM (TECH)	8,754	23,414
PEARSON SPONS ADR EACH REP 1 ORD	8,702	17,009
DXC TECHNOLOGY CO COM (DXC)	8,683	26,869
PERSIMMON UNSP ADR EACH REPR 2 ORD	8,659	17,980
MAXIMUS INC COM (MMS)	8,659	13,811

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYONIER INC COM (RYN)	8,600	15,342
DOVER CORP COM USD1.00(DOV)	8,588	19,126
SYSMEX CORP UNSPONSORED ADR	8,569	14,509
FUJITSU UNSP ADR EACH REP 0.2 ORD SHS	8,565	19,115
HENDERSON LAN DEV (HLDNY)	8,558	10,535
SPOTIFY TECHNOLOGY S.A. COM EURO0.000625 (SPOT)	8,544	19,016
EISAI LTD SPONSORED ADR(ESALY)	8,505	14,076
DNB ASA SPON ADR EACH REP 10 ORD SHS	8,479	19,904
EDENRED S A UNSPONSORD ADR(EDNMY)	8,467	11,624
MICHELIN(CIE GLE DES ETABL.) UNSP ADR	8,460	16,908
INFORMA PLC SPON ADR EACH REPR 2 ORD	8,452	12,958
OMRON CORP SPONSORED ADR(OMRNY)	8,435	13,573
CSW INDUSTRIALS INC COM(CSWI)	8,432	16,229
DARLING INGREDIENTS INC(DAR)	8,390	36,923
SUMITOMO MITSUI TRUST HOLDINGS INC	8,379	9,378
TREEHOUSE FOODS INC(THS)	8,372	9,374
REPUBLIC SERVICES INC COM(RSG)	8,280	12,431
XILINX INC (XLNX)	8,204	16,055
ACCOR SPON ADR EA REPR 0.2 ORD SHS	8,161	10,643
HANG LUNG PROPERTIES (HLP) SPON	8,143	10,431
WORKDAY INC COM USD0.001 CL A(WDAY)	8,107	14,802
ZOOM VIDEO COMM	8,094	8,128
WOLTERS KLUWERS SPON ADR EACH REP 1	8,092	13,262
JAPAN EXCHANGE GROUP UNSPON ADR	8,085	9,591
OREILLY AUTOMOTIVE INC COM (ORLY)	8,078	16,986
NISSAN MOTOR CO LTD SPONSORED ADR	8,068	10,898
CREDIT SUISSE GROUP SPON ADR-REP 1	8,056	12,147
PUBLICIS S A NEW SPONSORED ADR	8,015	21,237
HEIDELBERGCEMENT AG UNSPONSORD	8,007	19,131
SIMON PPTY GRP INC (SPG)	7,944	18,137

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MATCH GROUP (MTCH)	7,926	17,254
LULULEMON ATHLETICA INC COM USD0.005	7,920	17,154
MARTIN MARIETTA MATERIALS INC COM	7,911	17,591
POTLATCHDELTIC CORPORATION COM	7,909	14,244
YASKAWA ELEC CORP UNSPONSORED ADR	7,909	15,558
NORDEA BK ABP SPONSORED ADS(NRDBY)	7,900	17,154
UDR INC (UDR)	7,860	11,363
MCKESSON CORP (MCK)	7,859	11,666
ATLASSIAN CORPORATION PLC COM	7,805	15,412
SCHNITZER STL INDS (SCHN)	7,714	31,932
APTARGROUP INC(ATR)	7,704	11,971
DSV PANALPINA AS UNSPONSORED ADR	7,672	24,723
RINGCENTRAL INC-CLASS A(RNG)	7,658	9,008
ROLLINS INC COM (ROL)	7,587	11,081
INVITATION HOMES INC COM(INVH)	7,580	15,438
AMERICAN INTL GROUP INC COM NEW(AIG)	7,532	17,802
WELLTOWER INC COM (WELL)	7,501	13,327
HAIN CELESTIAL GROUP INC(HAIN)	7,494	12,558
SUNCOKE ENERGY INC COM	7,488	11,246
WASTE MANAGEMENT INC (WM)	7,476	11,226
ROPER TECHNOLOGIES INC(ROP)	7,414	11,755
CHIPOTLE MEXICAN GRILL INC COM(CMG)	7,409	20,154
MICROCHIP TECHNOLOGY INC. COM(MCHP)	7,343	13,027
LUMEN TECHNOLOGIES (LUMN)	7,339	9,554
AIR LEASE CORP USD0.01(AL)	7,306	18,491
PRICE T ROWE GROUPS COM USD0.20	7,294	14,848
CITIGROUP INC COM NEW (C)	7,293	9,693
OMNICOM GROUP INC COM USD0.15(OMC)	7,289	11,599
SJW GROUP COM (SJW)	7,260	8,292
QBE INS GROUP LTD SPONSORED ADR	7,249	12,095

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PRICESMART INC (PSMT)	7,245	14,107
AVISTA CORP (AVA)	7,190	8,022
BIO RAD LABORATORIES INC CL A(BIO)	7,185	13,530
JULIUS BAER GRUPPE AG UNSP ADR EACH	7,179	16,526
MOSAIC CO NEW COM (MOS)	7,167	20,837
TETRA TECH INC NEW COM (TTEK)	7,155	12,448
DEXCOM INC (DXCM)	7,146	14,091
AGCO CORP COM USD0.01(AGCO)	7,145	22,034
HOMOLOGY MEDICINES (FIXX)	7,142	7,059
MARCUS & MILlichap INC COM (MMI)	7,134	11,506
T-MOBILE US INC COM (TMUS)	7,117	13,614
KIRBY CORP FORMERLY KIRBY EXPL	7,102	8,914
PORTLAND GEN ELEC CO COM NEW(POR)	7,101	7,695
PELETON (PTON)	7,100	7,937
UNITED UTILITIES GROUP PLC SPONSORED	7,097	9,907
CROWDSTRIKE (CRWD)	7,078	12,063
RETAIL PROPERTIES OF AMERICA	7,064	11,965
RYOHIN HEIKAKU (RYKKY)	7,062	9,132
REGENCY CENTERS CORP COM USD0.01	7,048	12,046
ATHENEX INC (ATNX)	7,025	7,822
MID-AMER APT CMNTYS INC COM (MAA)	7,011	12,463
PARK HOTELS & RESORT	6,983	14,530
INTERCEPT PHARMACEUTICALS	6,977	6,291
PARSONS CORPORATION COM(PSN)	6,972	9,801
GILEAD SCIENCES INC COM USD0.001(GILD)	6,963	8,057
SERVICE PPTYS TR	6,956	10,244
HCA HEALTHCARE INC COM(HCA)	6,939	18,193
PARAMOUNT GROUP	6,937	9,446
LAMB WESTON HLDGS INC COM(LW)	6,933	11,212
RENAULT SA UNSPON ADR EACH REPR 0.20	6,930	16,451

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MODERNA (MRNA)	6,929	24,908
REVELON INC (REV)	6,925	11,595
EPIROC AB UNSPON ADS EACH REP 1 ORD	6,905	18,765
ENERGIZER HLDGS INC NEW COM(ENR)	6,901	9,112
STERICYCLE INC COM	6,894	10,446
CALIFORNIA WATER SERVICE GROUP (CWT)	6,883	8,331
ORMAT TECH (ORA)	6,876	8,135
EXACT SCIENCES (EXAS)	6,872	11,064
AMERICAN FIN TR INC	6,867	8,395
WEST JAPAN RAILWAY CO UNSPON ADR EA	6,855	7,590
ALLIANCE DATA SYSTEMS (ADS)	6,827	15,524
TECHNOPRO HOLDINGS INC SPON ADS	6,821	9,523
BIOGEN INC COM USD0.0005(BIIB)	6,812	9,696
KLA CORP COM NEW (KLAC)	6,806	17,183
MGE ENERGY (MGEE)	6,786	7,816
NEWMARK GROUP (NMRK)	6,778	18,736
ROSS STORES INC COM (ROST)	6,747	12,648
UROGEN PHARMA LTD (URGN)	6,741	5,115
ARGENX SPON (ARGX)	6,736	9,333
JAZZ PHARMACEUTICALS PLC COM	6,717	11,902
ERIE IND TY CO CL A (ERIE)	6,699	7,734
CRINETICS PHARMACEUTICALS (CNRX)	6,680	9,727
TEVA PHARMACEUTICAL INDUSTRIES	6,670	7,227
FERRO CORP (FOE)	6,644	16,048
INVESCO MORTGAGE CAPITAL	6,639	9,313
AEGON N V NY REGISTRY SHS(AEG)	6,629	11,704
OLYMPUS CORPORATION ADR-EACH CNV	6,608	10,424
REATA PHARMACEUTICALS (RETA)	6,607	9,199
AXON ENTERPRISES (AXON)	6,606	13,790
REDWOOD TRUST INC (RYN)	6,594	11,479

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ROKU INC (ROKU)	6,569	17,911
CARRIER GLOBAL CORP (CARR)	6,521	10,838
B & G FOODS INC NEW COM(BGS)	6,503	12,103
TWILIO INC CL A	6,500	10,248
NEWS CORP NEW COM USD0.01 CL A	6,492	18,426
FUCHS PETROLUB SE UNSP ADR EA REPR	6,491	8,561
ROBERT HALF INTL INC(RHI)	6,435	15,659
SQUARE INC CL A(SQ)	6,396	39,495
SLACK TECHNOLOGIES INC COM CL A	6,350	9,037
TARO PHARMACEUTICALS INDS LTD ORD	6,308	7,628
TECHTRONIC INDUSTRIES CO ADR	6,306	17,898
JAMES HARDIE INDUSTRIES PLC SPON	6,278	19,864
Z HOLDINGS CORPORATION UNSP ADS	6,277	11,397
CENTRAL JAPAN RY CO UNSPON ADR	6,269	6,832
VORNADO REALTY TRUST COM SHS OF BEN	6,261	9,101
CARDINAL HEALTH INC COM NPV(CAH)	6,218	8,107
AUTOZONE INC COM USD0.01(AZO)	6,196	11,938
IRON MOUNTAIN INC COM USD0.01(IRM)	6,161	10,919
AMERICOLD RLTY TR COM (COLD)	6,152	7,986
BROADRIDGE FINANCIAL SOLUTION INC	6,145	10,661
INGERSOLL RAND INC COM(IR)	6,109	14,692
FIRST SOLAR INC COM (FSLR)	6,059	16,382
CH ROBINSON WORLDWIDE INC COM	6,008	8,524
CLEARWAY ENERGY INC CL C (CWEN)	5,995	8,103
SIRIUS XM HOLDINGS INC COM(SIRI)	5,967	8,561
MARKETAXESS HLDGS INC COM (MKT)	5,948	8,808
NIELSEN HLDGS PLC FORMERLY NIELSEN	5,928	10,435
CHECK POINT SOFTWARE TECHNOLOGIES	5,838	7,316
MADISON SQUARE GRDN SPRT CORP CL A	5,762	6,730
BJS WHSL CLUB HLDGS INC COM(BJ)	5,530	10,468

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
TOKIO MARINE HOLDINGS INC ADR(TKOMY)	5,475	5,983
COLOPLAST SPON ADS EACH REPR 0.1 OD	5,406	6,564
ALCOA CORP COM (AA)	5,262	33,414
TELECOM ITALIA SPA SPON ADS EACH REP	5,239	6,583
VAIL RESORTS INC COM (MTN)	5,144	11,078
ASTELLAS PHARMA UNSP ADR EACH REPR	5,141	6,240
AUTO TRADER GROUP PLC UNSP ADR EA	5,062	9,890
PRYSMIAN SPA UNSPONSORED ADR(PRYMY)	5,047	10,755
MEDIFAST INC (MED)	4,733	24,336
OGE ENERGY CORP COM USD0.01(OGE)	4,527	5,485
DOLLAR TREE INC COM (DLTR)	4,213	5,572
EQUITY RESIDENTIAL SBI USD0.01(EQR)	4,159	5,467
WABTEC COM (WAB)	3,898	7,242
WHITBREAD SPON ADR EACH REP 0.25 ORD	3,674	5,391
RADWARE LTD COM ILS0.05(RDWR)	2,928	4,001
IAC INTERACTIVECORP COM (IAC)	2,909	7,709
ATARA BIOTHERAPEUTICS (ATRA)	2,860	3,468
HOWARD HUGHES CORP (HHC)	2,520	4,093
ALECTOR INC COM (ALEC)	2,393	3,833
US FOODS HLDG CORP	2,292	3,606
RITE AID(RAD)	2,248	2,853
MADISON SQUARE GRDN ENTERTNMNT CL	2,178	3,275
SONOCO PRODS CO(SON)	1,912	2,944
TPI COMPOSITES INC COM (TPIC)	1,745	5,036
PERFORMANCE FOOD GROUP (PFGC)	1,559	1,988
EVERBRIDGE INC (EVBG)	1,492	1,633
CAMPBELL SOUP CO CAP USD0.0375(CPB)	1,426	1,367
USANA HEALTH SCIENCES	1,356	1,844
VIMEO INC COMMON STOCK	1,347	3,969
MACERICH CO	1,120	2,592

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ARCONIC CORPORATION COM(ARNC)	1,052	5,485
SPLUNK INC COM USD0.001(SPLK)	1,031	1,301
ORGANON & CO (OGN)	976	817
ILLUMINA INC COM USD0.01(ILMN)	951	1,420
NORMURA HOLDINGS (NMR)	902	901
RAVEN INDs INC COM(RAVN)	700	1,967
SMITH & NEPHEW ADR EACH REPR 2 ORD	590	825
SPARTANNASH CO	312	328
BEYOND MEAT INC (BYND)	131	157
TOWER SEMICONDUCTOR LTD ORD ILS1	95	147
TOOTSIE ROLL INDUSTRIES	92	102

## TY 2020 Investments Government Obligations Schedule

**Name:** RADIO DRAMA NETWORK INC

**EIN:** 13-3253712

<b>US Government Securities - End of Year Book Value:</b>	176,967
<b>US Government Securities - End of Year Fair Market Value:</b>	176,967
<b>State &amp; Local Government Securities - End of Year Book Value:</b>	238,188
<b>State &amp; Local Government Securities - End of Year Fair Market Value:</b>	242,500

## TY 2020 Legal Fees Schedule

**Name:** RADIO DRAMA NETWORK INC

**EIN:** 13-3253712

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CARTER LEDYARD & MILBURN LLP -	572,299	0		572,299

## TY 2020 Other Expenses Schedule

**Name:** RADIO DRAMA NETWORK INC  
**EIN:** 13-3253712

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECT CHARITABLE ACTIVITY - SPOKEN WORD	177,263	0		177,263
FILING FEE	750	0		750
BANK/PAYROLL FEES/TAXES	781	0		781
OFFICE EXPENSE	3,144	0		3,144
INSURANCE	1,148	0		1,148

## TY 2020 Other Increases Schedule

**Name:** RADIO DRAMA NETWORK INC**EIN:** 13-3253712

## Other Increases Schedule

Description	Amount
OTHER CHANGE IN NET ASSETS	31,414

## TY 2020 Other Professional Fees Schedule

**Name:** RADIO DRAMA NETWORK INC**EIN:** 13-3253712

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
VERIS WEALTH PARTNERS	94,301	94,301		0
APERIO	36,910	36,910		0
INVESCO	5,350	5,350		0
ENVESTNET	5,468	5,468		0

## TY 2020 Taxes Schedule

**Name:** RADIO DRAMA NETWORK INC**EIN:** 13-3253712

## Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	15,831	15,831		0
EXCISE TAX	49,419	0		0