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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 06-01-2020, and ending 05-31-2021

Name of foundation
ELIZABETH F CHENEY FOUNDATION

A Employer identification number
36-3375377

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 252

Room/suite

B Telephone number (see instructions)
(312) 729-8150

City or town, state or province, country, and ZIP or foreign postal code
WINNETKA, IL 60093

C If exemption application is pending, check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here.....

2. Foreign organizations meeting the 85% test, check here and attach computation ...

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,717,074

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,628,225	611,427	611,427
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,297,620	1,097,945	1,100,182
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	747	5,465	5,465	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,926,592	1,714,837	1,717,074	
Liabilities	17 Accounts payable and accrued expenses		15	
	18 Grants payable	545,000	245,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	545,000	245,015	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	2,381,592	1,469,822	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	2,381,592	1,469,822	
30 Total liabilities and net assets/fund balances (see instructions) .	2,926,592	1,714,837		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,381,592
2 Enter amount from Part I, line 27a	2	-711,598
3 Other increases not included in line 2 (itemize) ▶ _____	3	74,536
4 Add lines 1, 2, and 3	4	1,744,530
5 Decreases not included in line 2 (itemize) ▶ _____	5	274,708
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,469,822

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1979 SHS ISHARES TR ULTR SH TRM BD	P	2020-01-01	2020-09-28
b 981 SHS PIMCO ETF TR ENCHANCED	P	2020-01-01	2020-09-28
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			282
b			144
c			
d			
e			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income
SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	0
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	0
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	5,465
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	5,465
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	5,465
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 0 Refunded	11	5,465

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1b			No
c	Did the foundation file Form 1120-POL for this year?		No
1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CHENEYFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>ELISABETH GERAGHTY</u> Telephone no. ► <u>(312) 729-8150</u>			

Located at ► PO BOX 252 WINNETKA ILZIP+4 ► 60093

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE L BELLES 100 DANIEL DRIVE APT 425 WEBSTER, NY 14580	BOARD CHAIR/ PRESIDENT 4.00	17,000	0	0
ALLAN R DREBIN C/O R DREBIN 1100 CEDAR ST PALO ALTO, CA 94301	PRESIDENT AND TREASURER 4.00	17,000	0	0
HOWARD M MCCUE III 2247 ORRINGTON AVE EVANSTON, IL 60201	VICE CHAIR AND SECRETARY 4.00	17,000	0	0
ELISABETH GERAGHTY 1372 SUNVIEW LANE WINNETKA, IL 60093	MANAGING DIRECTOR 4.00	85,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2 NONE	0
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,158,283
b	Average of monthly cash balances.	1b	1,060,353
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,218,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,218,636
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	33,280
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,185,356
6	Minimum investment return. Enter 5% of line 5.	6	109,268

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	109,268
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	109,268
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	109,268
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	109,268

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	625,339
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	625,339
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	625,339

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				109,268
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	1,507,029			
b From 2016.	1,348,945			
c From 2017.	1,167,665			
d From 2018.	1,253,078			
e From 2019.	1,292,143			
f Total of lines 3a through e.	6,568,860			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 625,339				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				109,268
e Remaining amount distributed out of corpus	516,071			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,084,931			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	1,507,029			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	5,577,902			
10 Analysis of line 9:				
a Excess from 2016.	1,348,945			
b Excess from 2017.	1,167,665			
c Excess from 2018.	1,253,078			
d Excess from 2019.	1,292,143			
e Excess from 2020.	516,071			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ELIZABETH F CHENEY FOUNDATION
PO BOX 252
WINNETKA, IL 60093
(312) 782-1234

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORM AVAILABLE ONLINE AT WWW.CHENEYFOUNDATION.ORG

c Any submission deadlines:

30 DAYS PRIOR TO MEETING BASED ON PROGRAMMATIC SCHEDULE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS LIMITED TO ORGANIZATIONS EXEMPT UNDER SEC 501(C)(3)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	547,100
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2022-07-05	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MARK HEROUX		2022-07-05		P00959793
	Firm's name ▶ BAKER TILLY US LLP				Firm's EIN ▶ 39-0859910
	Firm's address ▶ 205 N MICHIGAN AVE 2800 CHICAGO, IL 606015927				Phone no. (312) 729-8000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS CONTEMPORARY MUSIC 1758 W WILSON AVE CHICAGO, IL 60640	NONE	PC	THIRSTY EARS AUGUST 2021	5,000
AMELIA ISLAND CHAMBER MUSIC FESTIVAL CHAMBER MUSIC FESTIVAL PO BOX 15886 FERNANDINA BEACH, FL 32035	NONE	PC	DOVER QUARTET STREAMING PERFORMANCES	4,000
AMELIA ISLAND CHAMBER MUSIC FESTIVAL CHAMBER MUSIC FESTIVAL PO BOX 15886 FERNANDINA BEACH, FL 32035	NONE	PC	SPRING INSTITUTE 2022. MATCHING	5,000
Total			3a	547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	PC	DISCRETIONARY GRANT	5,000
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	PC	MATCHING GRANT	20,000
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	PC	DISCRETIONARY GRANT	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BACH WEEKPO BOX 6133 EVANSTON, IL 602046133	NONE	PC	HEAVEN AND EARTH APRIL 2022	3,000
BARNABASPO BOX 3128 ROCKLIN, CA 95677	NONE	PC	MATCHING GRANT	5,000
CEDILLE CHICAGO 1205 W BALMORAL AVE CHICAGO, IL 60640	NONE	PC	IN MEMORY OF RBG	3,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CEDILLE CHICAGO 1205 W BALMORAL AVE CHICAGO, IL 60640	NONE	PC	MATCHING GRANT	5,000
CHICAGO ACAPPELLA 2936 N SOUTHPORT 2ND FL CHICAGO, IL 60657	NONE	PC	HER VOICE DECEMBER 2021	3,000
CHICAGO CHORALE 1100 E 55TH STREET CHICAGO, IL 60615	NONE	PC	HOLIDAY 2021 CONCERT	3,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO CHORALE 1100 E 55TH STREET CHICAGO, IL 60615	NONE	PC	DISCRETIONARY GRANT	5,000
CHICAGO COMMUNITY TRUST 225 N MICHIGAN AVE SUITE 2200 CHICAGO, IL 60601	NONE	PC	ARTS WORK FUND	3,000
CHICAGO DANCEMAKERS FORUM 205 E RANDOLPH DR CHICAGO, IL 60601	NONE	PC	WRITING PILOT	4,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO OPERA THEATRE 70 E LAKE STREET SUITE 815 CHICAGO, IL 60601	NONE	PC	QUAMINO'S MAY APRIL 2022	20,000
CHICAGO OPERA THEATRE 70 E LAKE STREET SUITE 815 CHICAGO, IL 60601	NONE	PC	DISCRETIONARY GRANT	4,900
CHICAGO OPERA THEATRE 70 E LAKE STREET SUITE 815 CHICAGO, IL 60601	NONE	PC	DISCRETIONARY GRANT	5,000
Total ► 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO PHILHARMONIC 1123 EMERSON ST 207 EVANSTON, IL 60201	NONE	PC	DISCRETIONARY GRANT	1,000
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	NONE	PC	CIVIC MUSICIAN	5,100
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	NONE	PC	CIVIC MUSICIAN	5,100
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	NONE	PC	CIVIC MUSICIAN SCHOLAR AND CIVIC MUSICIAN	15,300
CIVITAS ENSEMBLEPO BOX 60921 CHICAGO, IL 60660	NONE	PC	MATCHING GRANT	5,000
COLLABORATIVE ARTS INSTITUTE CHICAGO 610 SAMUEL CLEMENS HALL BUFFALO, NY 142607015	NONE	PC	2021 FESTIVAL	3,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COURT THEATRE5535 S ELLIS AVE CHICAGO, IL 60637	NONE	PC	TITANIC BY MCCAFFERTY 1ST HALF OF GRANT	12,500
CSO220 S MICHIGAN AVE CHICAGO, IL 60604	NONE	PC	CIVIC MUSICIAN	10,000
DAL NIENTE NEW MUSIC 4045 N ROCKWELL SUITE 312 CHICAGO, IL 60618	NONE	PC	MITCHELL LEQIS & LIM CONCERTS 9/21	3,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DAL NIENTE NEW MUSIC 4045 N ROCKWELL SUITE 312 CHICAGO, IL 60618	NONE	PC	DISCRETIONARY	3,000
DEMPSTER ST PRO MUSICA 630 FOREST AVENUE EVANSTON, IL 60202	NONE	PC	GERSHWIN RHAPSODY IN BLUE	3,000
EASTMAN HOUSE MUSEUM 900 EAST AVE ROCHESTER, NY 14607	NONE	PC	DISCRETIONARY GRANT	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EVANSTON COMMUNITY FOUNDATION 1560 SHERMAN AVE SUITE 535 EVANSTON, IL 60201	NONE	PC	DISCRETIONARY GRANT	1,000
EVANSTON HISTORY CENTER 225 GREENWOOD ST EVANSTON, IL 60201	NONE	PC	DISCRETIONARY GRANT	5,000
EVANSTON HISTORY CENTER 225 GREENWOOD ST EVANSTON, IL 60201	NONE	PC	DISCRETIONARY GRANT	10,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIELD MUSEUM1400 S LAKE SHORE DR CHICAGO, IL 60605	NONE	PC	RE CURATION OF HALL OF NATIVE N. AMERICA	25,000
GENESEE COUNTRY MUSEUM 1410 FLINT HILL RD UMFORD, NY 14511	NONE	PC	DISCRETIONARY GRANT	5,000
GLIMMERGLASS FESTIVAL 170 NORTH DEARBORN STREET CHICAGO, IL 60601	NONE	PC	IN MEMORY OF RBG	1,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOODMAN THEATRE 170 NORTH DEARBORN STREET CHICAGO, IL 60601	NONE	PC	DISCRETIONARY GRANT	1,000
GOODMAN THEATRE 170 NORTH DEARBORN STREET CHICAGO, IL 60601	NONE	PC	DISCRETIONARY GRANT	5,000
GOODMAN THEATRE 170 NORTH DEARBORN STREET CHICAGO, IL 60601	NONE	PC	NOTEBOOKS OF LEONARDO 1ST HALF OF GRANT	20,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANT PARK MUSIC FESTIVAL 205 EAST RANDOLPH DRIVE CHICAGO, IL 60601	NONE	PC	DISCRETIONARY GRANT	5,000
HARRIS THEATRE 205 EAST RANDOLPH DRIVE CHICAGO, IL 60601	NONE	PC	BEYOND THE ARIA 2020-21	20,000
HAYMARKET OPERA 1920 N SEMINARY AVENUE UNIT 1F CHICAGO, IL 60614	NONE	PC	DISCRETIONARY GRANT	4,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAYMARKET OPERA 1920 N SEMINARY AVENUE UNIT 1F CHICAGO, IL 60614	NONE	PC	HANDEL'S ORLANDO	5,000
HAYMARKET OPERA 1920 N SEMINARY AVENUE UNIT 1F CHICAGO, IL 60614	NONE	PC	DISCRETIONARY GRANT	1,000
HUBBARD STREET DANCE 1658 MILWAUKEE AVE SUITE 100-15838 CHICAGO, IL 60647	NONE	PC	10X10	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE SOCIETY OF ROCHESTER & MONROE CITY 99 VICTOR ROAD FAIRPORT, NY 14450	NONE	PC	DISCRETIONARY GRANT	8,500
HUMANE SOCIETY OF ROCHESTER & MONROE CITY 99 VICTOR ROAD FAIRPORT, NY 14450	NONE	PC	LOLLYPOP FARM	3,000
INTERLOCHEN PUBLIC LIBRARY 9411 10TH ST INTERLOCHEN, MI 49643	NONE	PC	DISCRETIONARY GRANT	2,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA WESLEYAN COLLEGE 601 N MAIN ST MT PLEASANT, IA 52641	NONE	PC	HARLAN LINCOLN HOME	5,000
ISLAND HERITAGE TRUST 420 SUNSET ROAD DEER ISLE, ME 04627	NONE	PC	DISCRETIONARY GRANT	1,500
JOFFREY BALLET10 E RANDOLPH ST CHICAGO, IL 60601	NONE	PC	OF MICE AND MEN PREMIERE	25,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIFELINE THEATRE 6912 N GLENWOOD AVE CHICAGO, IL 60626	NONE	PC	MISS HOLMES RADIO DRAMA	3,000
LUCKY PLUSH3825 N BELL AVE CHICAGO, IL 60618	NONE	PC	THE BOOK OF NOW	5,000
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE CHICAGO, IL 60606	NONE	PC	DISCRETIONARY GRANT	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE CHICAGO, IL 60606	NONE	PC	ARD DISCRETIONARY RYAN OPERA CENTER	10,000
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE CHICAGO, IL 60606	NONE	PC	ROC DISCRETIONARY	10,000
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE CHICAGO, IL 60606	NONE	PC	LAUNCH PAD MATCHING GRANT	2,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MEMORIAL ART GALLERY 500 UNIVERSITY AVE ROCHESTER, NY 14607	NONE	PC	DISCRETIONARY GRANT	5,000
MERIT MUSIC PROGRAM 38 S PEORIA ST CHICAGO, IL 60607	NONE	PC	MATCHING GRANT	3,200
MUSIC OF THE BAROQUE 111 N WABASH SUITE 810 CHICAGO, IL 60602	NONE	PC	MCGILL PLAYS MOZART FEBRUARY 2022	10,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSIC THEATRE WORKS 516 FOURTH STREET WILMETTE, IL 60091	NONE	PC	RAGTIME	3,000
NORTHLIGHT THEATER 9501 SKOKIE BLVD SKOKIE, IL 60077	NONE	PC	INTIMATE APPAREL BY LYNN NOTTAGE 1ST HALF OF GRANT	5,000
NORTHWESTERN UNIVERSITY 2001 SHERIDAN ROAD EVANSTON, IL 60208	NONE	PC	BLACK DOG FUND	2,500
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NS UNIVERSITY HOSPITALS 9669 KENTON AVE SUITE 500 SKOKIE, IL 60076	NONE	PC	KELLOGG CENTER DISCRETIONARY GRANT	5,000
NU ATHLETICS1501 CENTRAL STREET EVANSTON, IL 60208	NONE	PC	DISCRETIONARY GRANT	1,000
NU BLOCK MUSEUM40 ARTS CIRCLE DR EVANSTON, IL 60208	NONE	PC	A SITE OF STRUGGLE EXHIBITION 1/2022	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NU KELLOGG SCHOOL2211 CAMPUS DR EVANSTON, IL 60208	NONE	PC	DISCRETIONARY GRANT	5,000
NU SCHOOL OF MUSIC 70 ARTS CIRCLE DR EVANSTON, IL 60208	NONE	PC	DISCRETIONARY GRANT	20,000
OAK PARK RIVER FOREST FOUNDATION 1049 LAKE ST SUITE 204 OAK PARK, IL 60301	NONE	PC	IN MEMORY OF ANN MONACO	3,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEOPLE'S MUSIC SCHOOL 931 W EASTWOOD CHICAGO, IL 60640	NONE	PC	MATCHING GRANT	2,000
REMBRANDT CHAMBER MUSICIANS PO BOX 811406 CHICAGO, IL 60681	NONE	PC	DECEMBER 2021 CONCERT	3,000
REMY BUMPO THEATRE 3759 N RAVENSWOOD AVE SUITE 124 CHICAGO, IL 60613	NONE	PC	THE CALL OF THE WILD BY JACK LONDON	3,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIVENDELL THEATRE5779 N RIDGE AVE CHICAGO, IL 60660	NONE	PC	SPAY BY MADISON FIEDLER SPRING 2021	3,000
SIXTEENTH STREET THEATRE 6420 16TH ST BERWYN, IL 60402	NONE	PC	THE BILLBOARD BY NATALIE MORE	3,000
SPEKTRAL QUARTET 1506 W ROSEMONT AVENUE 1 CHICAGO, IL 60660	NONE	PC	DIGITAL PROGRAMMING 2021- 22	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD MEDICINE 291 CAMPUS DRIVE STANFORD, CA 94305	NONE	PC	CANCER DISCOVERY FUND	5,000
STEPPENWOLF THEATRE 1650 N HALSTED ST CHICAGO, IL 60614	NONE	PC	2020-21 SEASON SUPPORT	20,000
THIRD COAST BAROQUE 30 LINCOLN CENTER NEW YORK, NY 10023	NONE	PC	GENERATIONS CONCERT	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THIRD COAST PERCUSSION 4045 N ROCKWELL ST 301 CHICAGO, IL 60618	NONE	PC	DISCRETIONARY GRANT	5,000
THIRD COAST PERCUSSION 4045 N ROCKWELL ST 301 CHICAGO, IL 60618	NONE	PC	CURRENTS PROGRAM	5,000
TIMELINE THEATRE 615 W WELLINGTON AVE CHICAGO, IL 60657	NONE	PC	DISCRETIONARY GRANT	5,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN 500 S STATE STREET ANN ARBOR, MI 48109	NONE	PC	PATON CENTER	1,000
WFMT5400 NORTH ST LOUIS AVENUE CHICAGO, IL 60625	NONE	PC	DISCRETIONARY GRANT	5,000
WFMT5400 NORTH ST LOUIS AVENUE CHICAGO, IL 60625	NONE	PC	MATCHING GRANT	10,000
Total ▶ 3a				547,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WRITERS' THEATRE325 TUDOR CT GLENCOE, IL 60022	NONE	PC	DISCRETIONARY GRANT	5,000
WRITERS' THEATRE325 TUDOR CT GLENCOE, IL 60022	NONE	PC	AUDIO SERIES. 1ST 1/2 PAYMENT	12,500
WXXI GO PUBLICPO BOX 30021 ROCHESTER, NY 14614	NONE	PC	DISCRETIONARY GRANT	10,000
Total ▶ 3a				547,100

TY 2020 Accounting Fees Schedule**Name:** ELIZABETH F CHENEY FOUNDATION**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING EXPENSE	19,827	18,439	0	1,388

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TY 2020 All Other Program Related Investments Schedule			
Name: ELIZABETH F CHENEY FOUNDATION			
EIN: 36-3375377			
All Other Program Related Investments Schedule			
Category			Amount
NONE			0

TY 2020 General Explanation Attachment**Name:** ELIZABETH F CHENEY FOUNDATION**EIN:** 36-3375377**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	AMENDMENTS TO THE ORIGINAL:	FORM 990-PF, PART VI, LINE 11	PART VILINE 11AS ORIGINALLY FILED, CREDITED TO 2021 ESTIMATED TAX \$5,465AS AMENDED, REFUNDED \$5,465TAXPAYER DOES NOT HAVE NET INVESTMENT INCOME REQUIRING AN OVERPAYMENT TO BE APPLIED.

TY 2020 Investments Corporate Stock Schedule

Name: ELIZABETH F CHENEY FOUNDATION

EIN: 36-3375377

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TR ULTR SH TRM BD	550,880	552,082
PINCO EFT TRUST	547,065	548,100

TY 2020 Legal Fees Schedule**Name:** ELIZABETH F CHENEY FOUNDATION**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,330	3,330	0	0

TY 2020 Other Assets Schedule

Name: ELIZABETH F CHENEY FOUNDATION

EIN: 36-3375377

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCISE TAX RECEIVABLE	747	5,465	5,465

TY 2020 Other Decreases Schedule

Name: ELIZABETH F CHENEY FOUNDATION
EIN: 36-3375377

Description	Amount
PRIOR PERIOD ADJUSTMENT	274,708

TY 2020 Other Expenses Schedule**Name:** ELIZABETH F CHENEY FOUNDATION**EIN:** 36-3375377**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	5,856	2,928	0	2,928
OFFICE EXPENSE	3,010	1,505	0	1,505
PHOTOCOPYING	168	84	0	84
PARKING	440	0	0	440
POSTAGE	1,066	533	0	533
STATE REGISTRATION FEES	15	0	0	15
TELEPHONE	665	333	0	332

TY 2020 Other Increases Schedule**Name:** ELIZABETH F CHENEY FOUNDATION**EIN:** 36-3375377**Other Increases Schedule**

Description	Amount
UNREALIZED LOSS	5,312
UNDISTRIBUTED GRANTS	69,224

TY 2020 Other Professional Fees Schedule**Name:** ELIZABETH F CHENEY FOUNDATION**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	5,706	5,706	0	0

TY 2020 Taxes Schedule

Name: ELIZABETH F CHENEY FOUNDATION
EIN: 36-3375377

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	274	0	0	0