

For calendar year 2020, or tax year beginning 04-01-2020, and ending 03-31-2021

Name of foundation VAL A GREEN & EDITH D GREEN FOUNDATION		A Employer identification number 84-1407030	
Number and street (or P.O. box number if mail is not delivered to street address) 19 EAST 200 SOUTH		B Telephone number (see instructions) (801) 560-9326	
City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY, UT 84111		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,666,283		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	31,765	31,581		
	5a Gross rents	223,850	223,850		
	b Net rental income or (loss) 223,850				
	6a Net gain or (loss) from sale of assets not on line 10	327,658			
	b Gross sales price for all assets on line 6a 1,230,013				
	7 Capital gain net income (from Part IV, line 2) . . .		327,658		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	583,273	583,089		
	13 Compensation of officers, directors, trustees, etc.	235,316	25,000		210,316
	14 Other employee salaries and wages	29,712	0		29,712
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	22,250	22,250		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,034	1,590		11,072
	19 Depreciation (attach schedule) and depletion	3,003	3,003		
	20 Occupancy	2,400	0		2,400
	21 Travel, conferences, and meetings	13,609	0		13,609
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,417	336		14,081
	24 Total operating and administrative expenses. Add lines 13 through 23	334,741	52,179		281,190
	25 Contributions, gifts, grants paid	253,000			253,000
	26 Total expenses and disbursements. Add lines 24 and 25	587,741	52,179		534,190
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,468			
	b Net investment income (if negative, enter -0-)		530,910		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	18,010	97,689	97,689
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	-2,305	-3,055	-3,055
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,535		
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	753,590	729,099	1,004,792
	c Investments—corporate bonds (attach schedule)	137,479	82,077	78,497
	11 Investments—land, buildings, and equipment: basis ▶ 5,441,600 Less: accumulated depreciation (attach schedule) ▶ _____	5,441,600	5,441,600	6,477,437
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ 42,736 Less: accumulated depreciation (attach schedule) ▶ 31,813	5,368	10,923	10,923
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,357,277	6,358,333	7,666,283	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	2,028	7,552	
	23 Total liabilities (add lines 17 through 22)	2,028	7,552	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	6,355,249	6,350,781	
	29 Total net assets or fund balances (see instructions)	6,355,249	6,350,781	
30 Total liabilities and net assets/fund balances (see instructions) .	6,357,277	6,358,333		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,355,249
2 Enter amount from Part I, line 27a	2	-4,468
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	6,350,781
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,350,781

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a MERRILL LYNCH - LONG TERM - 07999	P		2021-03-31
b MERRILL LYNCH - SHORT TERM - 07999	P		2021-03-31
c VAPORSENS	P		2021-03-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 299,884		226,940	72,944
b 727,697		625,415	102,282
c 202,432		50,000	152,432
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			72,944
b			102,282
c			152,432
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	327,658
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	7,380
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,380
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	7,380
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,040
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,040
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	32
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	5,372
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.FOUNDATIONCENTER.ORG/GRANTMAKER/GREEN	13	Yes	
14	The books are in care of VAL J GREEN Telephone no. (801) 560-9326			

Located at **4660 MCKINNEY COURT PARK CITY UT**ZIP+4 **84098**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,110,614
b	Average of monthly cash balances.	1b	78,468
c	Fair market value of all other assets (see instructions).	1c	6,537,968
d	Total (add lines 1a, b, and c).	1d	7,727,050
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,727,050
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	115,906
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,611,144
6	Minimum investment return. Enter 5% of line 5.	6	380,557

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	380,557
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	7,380
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,380
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	373,177
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	373,177
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	373,177

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	534,190
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	534,190
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	534,190

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1	Distributable amount for 2020 from Part XI, line 7				373,177
2	Undistributed income, if any, as of the end of 2020:				
a	Enter amount for 2019 only.			0	
b	Total for prior years: 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2020:				
a	From 2015.	19,007			
b	From 2016.	26,260			
c	From 2017.	40,692			
d	From 2018.	186,505			
e	From 2019.	117,029			
f	Total of lines 3a through e.	389,493			
4	Qualifying distributions for 2020 from Part XII, line 4: ► \$ 534,190				
a	Applied to 2019, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2020 distributable amount.				373,177
e	Remaining amount distributed out of corpus	161,013			
5	Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	550,506			
b	Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d	Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e	Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f	Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8	Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	19,007			
9	Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	531,499			
10	Analysis of line 9:				
a	Excess from 2016.	26,260			
b	Excess from 2017.	40,692			
c	Excess from 2018.	186,505			
d	Excess from 2019.	117,029			
e	Excess from 2020.	161,013			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

VAL J GREEN
4660 MCKINNEY COURT
PARK CITY, UT 84098
(801) 560-9326

b The form in which applications should be submitted and information and materials they should include:

APPLICANTS ARE FIRST REQUIRED TO SUBMIT A SUMMARY LETTER THAT DETAILS THE GRANT REQUEST AND THE SPECIFIC USES OF THE PROPOSED GRANT. APPLICATIONS ARE REQUIRED AND WILL PROVIDE FURTHER INFORMATION ABOUT THE APPLICANT AND THE PROPOSED USES OF THE GRANT SUCH AS 1) PROJECT/PROGRAM BUDGET 2) PRINCIPLE SOURCES OF SUPPORT 3) APPLICANTS HISTORY, MISSION AND GOALS 4) GEOGRAPHICAL AREA OF SERVICE 5) PROJECT/PROGRAM EVALUATION PLAN 6) PLANS FOR SUSTAINING PROJECT/PROGRAM

c Any submission deadlines:

DECEMBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

TRUSTEES WILL NOT CONSIDER ANYTHING THAT IS ILLEGAL, INVOLVES SELF DEALING, SMALL GRANT RECIPIENTS WHO PROVIDE MINIMUM BENEFIT TO THE COMMUNITY, POLITICAL ACTION GROUPS, AND RECIPIENTS OUTSIDE OF THE STATE OF UTAH. THE GRANTS ARE LIMITED TO THE UTAH AREA AND ARE NOT TO INCLUDE ANY FOREIGN RECIPIENTS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				253,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-09-08	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00748423
	LORI BARTON				
	Firm's name ▶ CBIZ MHM LLC				Firm's EIN ▶ 34-1878512
	Firm's address ▶ 19 EAST 200 SOUTH STE 1000 SALT LAKE CITY, UT 84111				Phone no. (801) 364-9300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
VAL J GREEN	TRUSTEE 30.00	122,000	0	0
4660 MCKINNEY COURT PARK CITY, UT 84098				
BRODY HAMBLIN	TRUSTEE 10.00	28,021	0	0
691 NORTH 2325 WEST LAYTON, UT 84041				
AARON GREEN	TRUSTEE 10.00	39,496	0	0
4660 MCKINNEY COURT PARK CITY, UT 84098				
MATTHEW D GREEN	TRUSTEE 10.00	33,799	0	0
4660 MCKINNEY COURT PARK CITY, UT 84098				
KENLON W REEVE	TRUSTEE 5.00	12,000	0	0
2491 WASHINGTON BLVD STE 200 OGDEN, UT 84401				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONTINUE MISSION - NO VETERAN LEFT BEHIND 1002 WEST 900 SOUTH WOODS CROSS, UT 84087	NONE	PC	CHARITABLE GRANT	5,000
DAVIS ARTS COUNCIL 445 N WASATCH DRIVE LAYTON, UT 84041	NONE	PC	PERFORMING ARTS	10,000
EPICENTER180 S BROADWAY GREEN RIVER, UT 84525	NONE	PC	CHARITABLE GRANT	5,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY COUNSELING SERVICE OF NORTHERN UTAH 650 E 4500 S 300 MURRAY, UT 84107	NONE	PC	CHARITABLE GRANT	5,000
FRIENDS FOR SIGHT 6715 SOUTH 1300 EAST COTTONWOOD HEIGHTS, UT 84121	NONE	PC	CHARITABLE GRANT	7,000
JOHN A MORAN CENTER 65 MARIO CAPECCHI DR SALT LAKE CITY, UT 84132	NONE	PC	CHARITABLE GRANT	10,000
Total ► 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KIDS ON THE MOVE 475 WEST 260 NORTH OGDEN, UT 84057	NONE	PC	CHARITABLE GRANT	5,000
MOAB FREE HEALTH CLINIC 380 N 500 W MOAB, UT 84532	NONE	PC	CHARITABLE GRANT	5,000
NATIONAL ABILITY CENTER 1000 ABILITY WAY PARK CITY, UT 84060	NONE	PC	CHARITABLE GRANT	5,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEACE HOUSE 700 ROUND VALLEY DRIVE 115 PARK CITY, UT 84060	NONE	PC	CHARITABLE GRANT	5,000
RITE CARE OF UTAH650 E SO TEMPLE SALT LAKE CITY, UT 84102	NONE	PC	CHARITABLE GRANT	5,000
RONALD MCDONALD HOUSE 935 E SO TEMPLE SALT LAKE CITY, UT 84102	NONE	PC	CHARITABLE GRANT	10,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANNES CENTER137 W BINFORD ST OGDEN, UT 84401	NONE	PC	CHARITABLE GRANT	5,000
UNIVERSITY OF UTAH BUSINESS SCHOOL 201 PRESIDENTS CIR SALT LAKE CITY, UT 84112	NONE	PC	EDUCATION	10,000
UTAH ANIMAL ADOPTION CENTER 1955 NORTH REDWOOD ROAD SALT LAKE CITY, UT 84116	NONE	PC	CHARITABLE GRANT	10,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UTAH STATE UNIVERSITY OLD MAIN HILL LOGAN, UT 84322	NONE	PC	CHARITABLE GRANT	35,000
UTAH SYMPHONY AND OPERA 123 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101	NONE	PC	CHARITABLE GRANT	5,000
UTAH VETERANS ALLIANCE 437 N WASATCH DR LAYTON, UT 84041	NONE	PC	CHARITABLE GRANT	5,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY, UT 84105	NONE	PC	CHARITABLE GRANT	10,000
CHRISTIAN CENTER PARK CITY 1283 DEER VALLEY DR PARK CITY, UT 84060	NONE	PC	CHARITABLE GRANT	5,000
CROWD CARE FOUNDATION CROWDCAREORG SALT LAKE CITY, UT 84108	NONE	PC	CHARITABLE GRANT	5,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DRAGE SECOND CHANCE RANCH 4550 WEST OLD HIGHWAY ROAD MOUNTAIN GREEN, UT 84050	NONE	PC	CHARITABLE GRANT	5,000
FIGHT AGAINST DOMESTIC VIOLENCE 3135 S RICHMOND ST SALT LAKE CITY, UT 84106	NONE	PC	CHARITABLE GRANT	2,000
HEART TO HEART ADOPTIONS 9669 S 700 E SANDY, UT 84070	NONE	PC	CHARITABLE GRANT	5,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY CROSS MINISTRIES 860 E 4500 S STE 204 SALT LAKE CITY, UT 84107	NONE	PC	CHARITABLE GRANT	5,000
HUMANE SOCIETY OF UTAH 4242 S 300 W MURRAY, UT 84107	NONE	PC	CHARITABLE GRANT	5,000
NATL ALLIANCE ON MENTAL ILLNESS 1600 WEST 2200 SOUTH 202 WEST VALLEY CITY, UT 84119	NONE	PC	CHARITABLE GRANT	5,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATL SHAKEN BABY SYNDROME 1433 N 1075 W 110 FARMINGTON, UT 84025	NONE	PC	CHARITABLE GRANT	5,000
OPERATION WARMPO BOX 822431 PHILADELPHIA, PA 19182	NONE	PC	CHARITABLE GRANT	10,000
SALT LAKE CITY MISSION 1151 S REDWOOD RD 106 SALT LAKE CITY, UT 84104	NONE	PC	CHARITABLE GRANT	10,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TABITHA WAY FOOD PANTRY 920 E STATE ST AMERICAN FORK, UT 84003	NONE	PC	CHARITABLE GRANT	5,000
THE INN BETWEEN1216 E 1300 S SALT LAKE CITY, UT 84105	NONE	PC	CHARITABLE GRANT	6,500
THE RACHEL LOVEY FOUNDATION 1141 WATKINS LANE ALPINE, UT 84004	NONE	PC	CHARITABLE GRANT	14,000
Total ▶ 3a				253,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH COUNCIL OF THE BLIND 250 N 1950 W SALTY LAKE CITY, UT 84116	NONE	PC	CHARITABLE GRANT	5,000
UTAH FOSTER CARE 5296 COMMERCE DR SUITE 400 MURRAY, UT 84107	NONE	PC	CHARITABLE GRANT	3,500
Total ► 3a				253,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: VAL A GREEN & EDITH D GREEN FOUNDATION
EIN: 84-1407030

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2009-05-27	2,045	2,045	200DB	5.00000000000000	0	0		
COMPUTER	2010-07-12	1,689	1,689	200DB	5.00000000000000	0	0		
GRANT SOFTWARE	2011-07-11	5,920	5,920	200DB	3.00000000000000	0	0		
LAPTOP	2011-06-22	3,877	3,877	200DB	5.00000000000000	0	0		
COMPUTER	2012-04-17	3,610	3,610	200DB	5.00000000000000	0	0		
PC LAPTOPS	2014-02-26	3,208	3,208	200DB	5.00000000000000	0	0		
COMPUTER	2014-09-12	2,646	2,646	SL	5.00000000000000	0	0		
PC LAPTOPS	2018-07-31	6,814	3,543	SL	5.00000000000000	1,308	1,308		
PC LAPTOPS	2018-09-30	4,369	2,272	SL	5.00000000000000	839	839		
EQUIPMENT	2020-10-01	8,558		SL	5.00000000000000	856	856		

TY 2020 Investments Corporate Bonds Schedule**Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESCO CORPORATE BOND	23,548	24,994
IVY HIGH INCOME	47,150	42,093
ISHARES SELECT	11,379	11,410

TY 2020 Investments Corporate Stock Schedule**Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC COM	17,288	30,941
COCA COLA - MERRILL LYNCH 7999	416,918	646,049
INTEL CORP	146	194
MCDONALDS CORP	29,283	51,223
ALPHA & OMEGA	2,945	3,270
INGLES MKTS INC CL A	6,477	6,165
LOGITECH INTERNATIONAL	49,705	52,250
MEDIFAST INC DELAWARE	50,578	42,364
MICROSOFT CORP	34,941	47,630
NVIDIA	103,501	106,786
WILLIAMS SONOMA INC	17,317	17,920

**TY 2020 Land, Etc.
Schedule****Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,045	2,045	0	0
COMPUTER	1,689	1,689	0	0
GRANT SOFTWARE	5,920	5,920	0	0
LAPTOP	3,877	3,877	0	0
COMPUTER	3,610	3,610	0	0
PC LAPTOPS	3,208	3,208	0	0
COMPUTER	2,646	2,646	0	0
PC LAPTOPS	6,814	4,851	1,963	1,963
PC LAPTOPS	4,369	3,111	1,258	1,258
EQUIPMENT	8,558	856	7,702	7,702

TY 2020 Other Expenses Schedule**Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	2,787	0		2,787
BROKER/BANK FEES	336	336		0
MISCELLANEOUS	859	0		859
SOFTWARE	4,158	0		4,158
CONFERENCE REGISTRATIONS	6,200	0		6,200
OFFICE EXPENSE	77	0		77

TY 2020 Other Liabilities Schedule**Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX LIABILITIES	2,028	2,142
FEDERAL EXCISE TAX PAYABLE	0	5,410

TY 2020 Other Professional Fees Schedule**Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL AND LEGAL FEES	22,250	22,250		0

TY 2020 Taxes Schedule**Name:** VAL A GREEN & EDITH D GREEN FOUNDATION**EIN:** 84-1407030**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	12,625	1,553		11,072
FOREIGN TAX	37	37		0
FEDERAL INCOME TAX	1,372	0		0