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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 04-01-2020, and ending 03-31-2021

Name of foundation  
BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEPT #1255001017

Number and street (or P.O. box number if mail is not delivered to street address)  
PO DRAWER 1628

City or town, state or province, country, and ZIP or foreign postal code  
MOBILE, AL 366331628

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 19,552,968

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number  
72-6214520

B Telephone number (see instructions)  
(251) 431-8309

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .			
	3 Interest on savings and temporary cash investments . . . . .	715	715	
	4 Dividends and interest from securities . . . . .	341,791	341,791	
	5a Gross rents . . . . .	84,000	84,000	
	b Net rental income or (loss) 70,689			
	6a Net gain or (loss) from sale of assets not on line 10	886,751		
	b Gross sales price for all assets on line 6a 6,957,372			
	7 Capital gain net income (from Part IV, line 2) . . . . .		886,751	
	8 Net short-term capital gain . . . . .			
	9 Income modifications . . . . .			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	-3,517	-3,517		
12 Total. Add lines 1 through 11 . . . . .	1,309,740	1,309,740		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	149,957	111,568	38,389
	14 Other employee salaries and wages . . . . .			
	15 Pension plans, employee benefits . . . . .			
	16a Legal fees (attach schedule) . . . . .			
	b Accounting fees (attach schedule) . . . . .	19,850	10,875	8,975
	c Other professional fees (attach schedule) . . . . .			
	17 Interest . . . . .			
	18 Taxes (attach schedule) (see instructions) . . . . .	50,037	3,873	0
	19 Depreciation (attach schedule) and depletion . . . . .	9,923	9,923	
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .			
	22 Printing and publications . . . . .			
	23 Other expenses (attach schedule) . . . . .	62,005	62,005	0
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	291,772	198,244	47,364
	25 Contributions, gifts, grants paid . . . . .	781,460		781,460
	26 Total expenses and disbursements. Add lines 24 and 25	1,073,232	198,244	828,824
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	236,508		
	b Net investment income (if negative, enter -0-)		1,111,496	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	402,490	443,657	443,657
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	2,253,288	1,949,709	1,991,486
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	8,089,126	8,259,881	12,938,201
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,937,608	2,287,501	2,350,996
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ 696,122 Less: accumulated depreciation (attach schedule) ▶ _____ 167,195	538,850	528,927	900,000
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	648,721	635,516	924,866
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 6 Less: accumulated depreciation (attach schedule) ▶ _____	6	6	3,762
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,870,089	14,105,197	19,552,968	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
	<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>		
<b>24</b> Net assets without donor restrictions . . . . .		13,870,089	14,105,197	
<b>25</b> Net assets with donor restrictions . . . . .				
<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>				
<b>26</b> Capital stock, trust principal, or current funds . . . . .				
<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund				
<b>28</b> Retained earnings, accumulated income, endowment, or other funds				
<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .		13,870,089	14,105,197	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	13,870,089	14,105,197		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	13,870,089
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	236,508
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	14,106,597
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,400
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	14,105,197

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>	P		
<b>b CAPITAL GAINS DIVIDENDS</b>	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			878,178
b			8,573
c			
d			
e			

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**  
**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

**1** Reserved

Form **990-PF** (2020)

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	15,450
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	15,450
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	15,450
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	27,560
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	27,560
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	12,110
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 12,110 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>1b</b>			No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>	No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AL		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>REGIONS BANK TRUST DEPARTMENT</u> Telephone no. ► <u>(251) 431-8309</u>			

Located at ► 11 N WATER STREET 28TH FLOOR MOBILE AL ZIP+4 ► 36602

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>		<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	15,728,496
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	721,920
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,838,277
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	18,288,693
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	18,288,693
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	274,330
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	18,014,363
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	900,718

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	900,718
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	15,450
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	15,450
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	885,268
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	885,268
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	885,268

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	828,824
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	828,824
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	828,824

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				885,268
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			781,459	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>828,824</u>				
<b>a</b> Applied to 2019, but not more than line 2a			781,459	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				47,365
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6 Enter the net total of each column as indicated below:</b>	0			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				837,903
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9 Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .				
<b>e</b> Excess from 2020. . . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	

<b>b</b>	85% of line 2a . . . . .				
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c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
--	--	--	--	--	--

<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				
----------	---	--	--	--	--

<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . .					
--	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:				

[illegible]

(1) Value of all assets . . . . .					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .						
---	--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income				
-----------------------------	--	--	--	--

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b. The form in which applications should be submitted and information and materials they should include:**

c. Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	781,460
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	0

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>Enter gross amounts unless otherwise indicated.</b>				
<b>1</b> Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
<b>g</b> Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments. . . .				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
		14	715	
<b>4</b> Dividends and interest from securities. . . .				
		14	341,791	
<b>5</b> Net rental income or (loss) from real estate:				
<b>a</b> Debt-financed property. . . . .				
<b>b</b> Not debt-financed property. . . . .				
		16	70,689	
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income. . . . .				
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .				
		18	886,751	
<b>9</b> Net income or (loss) from special events:				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a <u>REGIONS SE TIMBER FD II</u>				-3,517
b _____				
c _____				
d _____				
e _____				
<b>12</b> Subtotal. Add columns (b), (d), and (e). .				
	0		1,299,946	-3,517
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . <b>1,296,429</b>				

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-08-27	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	J WILBERT JORDAN JR		2021-08-23		P00275848
	Firm's name ▶ SMITH DUKES & BUCKALEW LLP				Firm's EIN ▶ 63-0191630
	Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 366081667				Phone no. (251) 343-1200

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
REGIONS BANK  P O BOX 2527 MOBILE, AL 36622	TRUSTEE 5.00	148,757	0	0
ANGUS COOPER  PO BOX 1566 MOBILE, AL 36633				
ALLEN LADD  2065 OLD SHELL RD MOBILE, AL 36607	DIST. COMM 0.10	300	0	0
TK JACKSON III  PO BOX 173 MOBILE, AL 366010173				
JOHN C JOHNSON  4100 CARMEL DR N MOBILE, AL 36608	DIST. COMM 0.10	200	0	0
MITCHELL SHACKLEFORD  355 CHARLESTON CT MOBILE, AL 36608		200	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INFIRMARY HEALTH SYSTEMS 5 MOBILE INFIRMARY CIRCLE MOBILE, AL 36607		PUBLIC	BIPLANE NEURO-INTERVENTIONAL LAB	390,730
UMS-WRIGHT CORPORATION 65 N MOBILE ST MOBILE, AL 36607		PUBLIC	PHASE II NEW DINING HALL CONSTRUCTION	390,730
<b>Total . . . . . ▶ 3a</b>				781,460

**TY 2020 Accounting Fees Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION FEE	5,350	0		5,350
AUDIT FEE	14,500	10,875		3,625



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Depreciation Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

Depreciation Schedule									
Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - 2051 GOVERNMENT & HOLCOMB	2002-11-10	17,830		L		0	0		
LAND - 2051 GOVERNMENT	2002-11-10	296,272		L		0	0		
BUILDING - 2051 GOVERNMENT	2002-11-10	319,471	142,677	SL	39.0000000000000	8,192	8,192		
LAND - 410 HOLCOMBE	2002-11-10	11,366		L		0	0		
AIR CONDITIONER	2010-04-01	10,198	6,800	SL	15.0000000000000	680	680		
ROOF - 2051 GOVERNMENT	2012-11-07	40,985	7,795	SL	39.0000000000000	1,051	1,051		

## TY 2020 Investments Corporate Bonds Schedule

**Name:** BELLE G ROBERTS CHARITABLE TR

REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
45000 AIR LEASE CORP 3.75% 01 JUN 2026	43,594	48,081
45000 AMGEN INC 2.25% 19 AUG 2023	44,918	46,570
25000 ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.9% 23 JAN 2031	30,264	29,876
45000 APPLE INC 2.1% 12 SEP 2022	44,665	46,167
30000 AT&T INC 4.5% 15 MAY 2035	34,304	33,805
30000 BANK OF AMERICA CORP 6.11% 29 JAN 2037	41,130	39,670
45000 BANK OF AMERICA CORP VARIABLE 3.559% 23 APR 2027	45,538	48,946
45000 BANK OF NEW YORK MELLON CORP/THE .75% 28 JAN 2026	44,904	44,041
30000 BERKSHIRE HATHAWAY FINANCE CORP 4.25% 15 JAN 2049	35,651	34,628
40000 BLACKROCK INC 1.9% 28 JAN 2031	39,479	38,658
43000 BP CAPITAL MARKETS AMERICA INC 3.796% 21 SEP 2025	43,597	47,375
45000 CAPITAL ONE FINANCIAL CORP 3.65% 11 MAY 2027	44,966	49,187
46000 CHARLES SCHWAB CORP/THE .9% 11 MAR 2026	45,968	45,480
65000 CITIGROUP INC VARIABLE .776% 30 OCT 2024	65,084	64,953
45000 CITRIX SYSTEMS INC 1.25% 01 MAR 2026	45,061	44,218
30000 COMCAST CORP 3.75% 01 APR 2040	33,216	32,847
45000 DUKE ENERGY CORP 2.4% 15 AUG 2022	44,222	46,045
45000 DUPONT DE NEMOURS INC 4.205% 15 NOV 2023	45,683	48,881
44000 EXXON MOBIL CORP 2.44% 16 AUG 2029	44,143	44,613
46000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.65% 01 MAR 2028	45,348	44,897

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
40000 GILEAD SCIENCES INC 3.65% 01 MAR 2026	40,111	43,966
45000 GOLDMAN SACHS GROUP INC/THE VARIABLE 2.905% 24 JUL 2023	44,521	46,328
45000 HSBC HOLDINGS PLC VARIABLE 3.973% 22 MAY 2030	45,541	48,795
42000 INTERNATIONAL BUSINESS MACHINES CORP 3.45% 19 FEB 2026	42,146	46,190
41000 INTERNATIONAL BUSINESS MACHINES CORP 3.5% 15 MAY 2029	41,227	44,574
65000 JPMORGAN CHASE & CO VARIABLE 3.782% 01 FEB 2028	73,048	71,731
45000 KROGER CO/THE 2.65% 15 OCT 2026	44,398	47,443
45000 LOWE'S COS INC 3.65% 05 APR 2029	47,798	49,227
30000 MOLSON COORS BEVERAGE CO 5% 01 MAY 2042	35,054	34,517
40000 MORGAN STANLEY 2.75% 19 MAY 2022	41,142	41,062
40000 MORGAN STANLEY 3.7% 23 OCT 2024	39,965	43,786
45000 ORACLE CORP 2.625% 15 FEB 2023	44,956	46,693
40000 PROCTER & GAMBLE CO/THE 3% 25 MAR 2030	43,766	43,025
45000 SOUTHERN CO 3.70% 30 APR 2030	45,058	48,590
40000 SYSCO CORP 3.3% 15 FEB 2050	38,474	37,244
45000 TD AMERITRADE HOLDING CORP 3.75% 01 APR 2024	45,336	48,863
45000 TOYOTA MOTOR CREDIT CORP .8% 09 JAN 2026	44,960	43,991
45000 TOYOTA MOTOR CREDIT CORP 3.4% 15 SEP 2021	45,050	45,624
44000 TRUIST FINANCIAL CORP 1.267% 02 MAR 2027	44,026	43,537
45000 TRUIST FINANCIAL CORP 2.7% 27 JAN 2022	44,972	45,809

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
45000 VALERO ENERGY CORP 3.4% 15 SEP 2026	44,484	48,077
46000 VERIZON COMMUNICATIONS INC .85% 20 NOV 2025	45,995	44,997
40000 WALMART INC 3.55% 26 JUN 2025	40,162	44,085
45000 HP INC 3.4% 17 JUN 2030	44,936	46,945
44000 BANK OF NOVA SCOTIA/THE 1.05% 02 MAR 2026	43,917	43,328
45000 EQUINOR ASA 3.7% 01 MAR 2024	45,842	48,906
45000 LLOYDS BANKING GROUP PLC SNR PIDI NTS 4.375% 22 MAR 2028	45,376	50,480
40000 MITSUBISHI UFJ FINANCIAL GROUP INC VARIABLE .848% 15 SEP 2024	40,272	40,039
47000 SHELL INTERNATIONAL FINANCE BV 2.375% 07 NOV 2029	46,345	47,312
45000 BANK OF NOVA SCOTIA/THE 2.2% 03 FEB 2025	44,913	46,658
92000 ROYAL BANK OF CANADA .875% 20 JAN 2026	91,975	90,236

**TY 2020 Investments Corporate Stock Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
 REGIONS BANK TRUST DEP'T #1255001017  
**EIN:** 72-6214520

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
544 FACEBOOK INC	116,528	160,224
181 INTUIT INC	11,691	69,334
19 LAM RESEARCH CORP	2,899	11,310
167 MASTERCARD INC	54,449	59,460
1958 MICROSOFT CORP	195,133	461,638
277 NVIDIA CORP	52,227	147,899
924 QUALCOMM INC	66,933	122,513
194 ROSS STORES INC	3,992	23,263
308 SALESFORCE.COM INC	42,139	65,256
233 SBA COMMUNICATIONS CORP	70,983	64,669
318 THERMO FISHER SCIENTIFIC INC	15,269	145,129
1382 TJX COS INC	94,991	91,419
798 VISA INC	111,550	168,961
352 WALT DISNEY CO	39,822	64,951
756 ZOETIS INC	68,939	119,055
663 BEIERSDORF AG	14,342	14,016
144 BLACKROCK INC	27,714	108,570
2499 COMCAST CORP	91,633	135,221
205 COSTCO WHOLESALE CORP	70,325	72,258
785 FISERV INC	98,920	93,446
457 HOME DEPOT INC	65,958	139,499
656 HONEYWELL INTERNATIONAL INC	51,747	142,398
702 KNORR-BREMSE AG	19,502	21,920
383 MCDONALD'S CORP	44,819	85,846
2193 MONDELEZ INTERNATIONAL INC	116,605	128,356
1384 NEXTERA ENERGY INC	25,306	104,644
573 PPG INDUSTRIES INC	69,509	86,099
580 PROCTER & GAMBLE CO	57,183	78,549
624 UNITED PARCEL SERVICE INC	77,403	106,074
344 UNITEDHEALTH GROUP INC	101,460	127,992

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
343 VERTEX PHARMACEUTICALS INC	70,859	73,707
572 YUM CHINA HOLDINGS INC	25,440	33,868
936 CHEVRON CORP	97,264	98,083
1135 CITIGROUP INC	52,400	82,571
1453 CVS HEALTH CORP	89,685	109,309
1001 DOMINION RESOURCES INC	80,288	76,036
1625 EXXON MOBIL CORP	53,599	90,724
262 GOLDMAN SACHS GROUP INC	80,618	85,674
985 JPMORGAN CHASE & CO	2,435	149,947
1096 MERCK & CO INC	38,151	84,491
445 PHILIP MORRIS INTERNATIONAL INC	36,527	39,489
791 PIONEER NATURAL RESOURCES CO	123,871	125,627
559 PRUDENTIAL FINANCIAL INC	28,698	50,925
1512 RAYTHEON TECHNOLOGIES CORP	67,526	116,832
1309 TRUIST FINANCIAL CORP	41,298	76,341
1889 VERIZON COMMUNICATIONS INC	64,224	109,845
751 WALMART INC	64,343	102,008
96 CHEWY INC	4,607	8,132
507 ASPEN TECHNOLOGY INC	17,052	73,175
26 BIO-RAD LABORATORIES INC	6,520	14,850
39 BIO-TECHNE CORP	8,211	14,895
215 BLACK KNIGHT INC	16,440	15,908
136 CATALENT INC	8,350	14,322
698 HILTON WORLDWIDE HOLDINGS INC	78,511	84,402
408 MANHATTAN ASSOCIATES INC	18,587	47,891
80 OLD DOMINION FREIGHT LINE INC	3,767	19,233
398 REYNOLDS CONSUMER PRODUCTS INC	12,033	11,852
403 RLI CORP	28,694	44,963
310 SYNEOS HEALTH INC	14,350	23,514
144 ALEXANDRIA REAL ESTATE EQUITIES INC	12,581	23,659

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
385 AMERICOLD REALTY TRUST	14,362	14,811
183 AMETEK INC	8,972	23,375
180 APTARGROUP INC	12,749	25,501
53 ARISTA NETWORKS INC	10,764	16,000
723 ARTISAN PARTNERS ASSET MANAGEMENT INC	33,325	37,719
225 ASHLAND GLOBAL HOLDINGS INC	17,288	19,973
259 BALL CORP	17,731	21,948
140 CASEY'S GENERAL STORES INC	15,416	30,267
177 CDW CORP	5,103	29,338
337 DONALDSON CO INC	9,968	19,600
515 DRIL-QUIP INC	27,400	17,113
560 EMCOR GROUP INC	40,354	62,810
147 FACTSET RESEARCH SYSTEMS INC	19,161	45,363
158 FIRST REPUBLIC BANK	10,836	26,347
543 FTI CONSULTING INC	57,069	76,080
881 GRACO INC	22,569	63,097
262 HASBRO INC	19,021	25,183
106 HORIZON THERAPEUTICS PLC	9,169	9,756
146 JACK HENRY & ASSOCIATES INC	3,544	22,151
146 KEYSIGHT TECHNOLOGIES INC	11,629	20,936
67 LEAR CORP	11,252	12,144
731 MOELIS & CO	33,310	40,117
308 NCR CORP	9,769	11,689
605 ON SEMICONDUCTOR CORP	18,189	25,174
340 PRICESMART INC	24,456	32,895
412 PRIMERICA INC	18,903	60,902
196 RBC BEARINGS INC	8,660	38,567
149 REGAL BELOIT CORP	14,828	21,259
479 REXNORD CORP	17,635	22,556
396 SERVICE CORP INTERNATIONAL	9,818	20,216

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
565 SIMPSON MANUFACTURING CO INC	48,730	58,607
111 SPLUNK INC	11,173	15,038
2136 SYNCHRONY FINANCIAL	82,510	86,850
258 TELEDYNE TECHNOLOGIES INC	24,601	106,722
530 TORO CO/THE	21,812	54,664
357 WATTS WATER TECHNOLOGIES INC	41,149	42,415
375 WESTERN ALLIANCE BANCORP	12,053	35,415
195 AMEREN CORP	11,174	15,865
828 BEST BUY CO INC	94,711	95,063
806 CLOUDERA INC	11,404	9,809
75 DTE ENERGY CO	7,791	9,986
266 EVERSOURCE ENERGY COM	15,505	23,033
130 EXPEDIA GROUP INC	13,431	22,376
3064 FIFTH THIRD BANCORP	95,866	114,747
2375 FIRST HAWAIIAN INC	53,963	65,004
375 HARTFORD FINANCIAL SERVICES GROUP INC	16,397	25,046
204 LIVE NATION ENTERTAINMENT INC	6,993	17,269
761 MSC INDUSTRIAL DIRECT CO INC	53,154	68,635
704 PACKAGING CORP OF AMERICA	98,563	94,674
510 PERFORMANCE FOOD GROUP CO	12,463	29,381
943 STARWOOD PROPERTY TRUST INC	17,884	23,330
1230 API GROUP CORP	23,496	25,436
875 AVANTOR INC	16,672	25,314
124 CARVANA CO	4,882	32,538
21 DOCUSIGN INC	4,297	4,251
335 MARAVAI LIFESCIENCES HOLDINGS INC	9,144	11,939
161 PETCO HEALTH & WELLNESS CO INC	3,828	3,568
459 RESIDEO TECHNOLOGIES INC	10,648	12,967
186 SHOALS TECHNOLOGIES GROUP INC	5,664	6,469
1363 VERTIV HOLDINGS LLC	19,185	27,260



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
928 WILLSCOT MOBIL MINI HLDNG CO COM CL A	20,602	25,752
636 AIA GROUP LTD	24,052	31,221
229 ALCON INC	12,222	16,071
231 ALIBABA GROUP HOLDING LTD	40,781	52,375
2147 AMCOR PLC	22,289	25,077
282 APTIV PLC	21,263	38,888
80 ASHTEAD GROUP PLC	16,445	19,520
36 ASML HOLDING NV	8,753	22,225
310 BRITISH AMERICAN TOBACCO PLC	10,929	12,009
286 CANADIAN NATIONAL RAILWAY CO	21,424	33,170
574 CARLSBERG AS	12,288	17,719
680 CGI INC	40,946	56,590
409 CHINA MENGNIU DAIRY CO LTD	17,123	23,215
771 CHUBB LTD	81,209	121,795
680 CLARIVATE PLC	18,990	17,945
641 CRH PLC	30,151	30,114
681 CRITEO SA	15,667	23,651
110 CSL LTD	6,229	11,138
2078 DEUTSCHE BOERSE AG	28,797	34,395
1112 EATON CORP PLC	67,524	153,767
624 FANUC CORP	8,247	15,043
383 FLUTTER ENTERTAINMENT PLC	15,218	41,862
268 HEINEKEN NV	12,680	13,829
181 HOYA CORP	10,981	21,548
185 ICON PLC	24,640	36,328
435 KOITO MANUFACTURING CO LTD	23,013	29,389
1380 KOMATSU LTD	34,196	43,097
702 KUEHNE + NAGEL INTERNATIONAL AG	21,667	40,112
72 LINDE PLC	12,387	20,170
151 LVMH MOET HENNESSY LOUIS VUITTON SE	13,873	20,210

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
803 LYONDELLBASELL INDUSTRIES NV	50,622	83,552
184 MAGNA INTERNATIONAL INC	15,555	16,199
267 MASONITE INTERNATIONAL CORP	21,236	30,769
332 NESTLE SA	36,944	37,021
479 NIDEC CORP	6,358	14,667
142 NOVARTIS AG	8,779	12,138
281 NOVO NORDISK A/S	17,824	18,945
1790 OLYMPUS CORP	35,247	37,411
459 OPEN TEXT CORP	15,932	21,899
562 PERNOD RICARD SA	17,541	20,996
954 PROSUS NV	14,542	21,207
3245 RIGHTMOVE PLC	39,102	52,731
280 RITCHIE BROS AUCTIONEERS INC	16,444	16,394
614 ROCHE HOLDING AG	26,087	24,904
671 SANDS CHINA LTD	25,700	33,610
1932 SANDVIK AB	37,827	52,935
460 SANOFI	22,696	22,752
1306 SCHNEIDER ELECTRIC SE	19,276	39,729
715 SMC CORP	15,031	21,214
62 SOLAREEDGE TECHNOLOGIES INC	5,951	17,821
417 SONY GROUP CORP	32,350	44,206
194 TRANE TECHNOLOGIES PLC	13,508	32,119
646 TRAVIS PERKINS PLC	14,929	13,676
485 UNITED OVERSEAS BANK LTD	17,022	18,799
169 WASTE CONNECTIONS INC	12,955	18,249
455 WOLTERS KLUWER NV	26,560	39,517
1118 ACUSHNET HOLDINGS CORP	33,580	46,207
105 BROADCOM INC	18,208	48,684
233 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	17,493	24,509
541 HDFC BANK LTD	20,978	42,030

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
489 JD.COM INC	36,601	41,237
145 LOGITECH INTERNATIONAL SA	6,233	15,153
1200 NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	8,204	16,800
424 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8,667	50,151
685 TENCENT HOLDINGS LTD	40,925	54,663
1711 WAL-MART DE MEXICO SAB DE CV	43,733	54,102
638 ARCH CAPITAL GROUP LTD	16,415	24,480
583 AUTOHOME INC	13,994	54,376
434 CARNIVAL CORP	10,663	11,518
283 MARVELL TECHNOLOGY GROUP LTD	11,580	13,861
285 WPP PLC	17,838	18,212
13291.039 ARTISAN DEVELOPING WORLD FUND	182,885	346,232
45700.248 BARON EMERGING MARKETS FUND	618,781	869,676
26084.685 VANGUARD SHORT-TERM BOND INDEX FUND	278,463	280,932
15389.491 DOUBLELINE EMERGING MARKETS FIXED INCOME FUND	157,911	162,359
3869.468 VANGUARD EMERGING MARKETS BOND FUND	103,315	104,940
98756.255 PGIM HIGH YIELD FUND	537,626	544,147
97 ALPHABET INC	75,935	200,064
102 AMAZON.COM INC	87,244	315,596
3674 APPLE	71,304	448,779
64 AUTODESK	3,578	17,738
11 BOOKING HOLDINGS INC	19,636	25,628
619 ELI LILLY	48,194	115,642

**TY 2020 Investments Government Obligations Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

**US Government Securities - End  
of Year Book Value:**

1,949,709

**US Government Securities - End  
of Year Fair Market Value:**

1,991,486

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2020 Investments - Land Schedule****Name:** BELLE G ROBERTS CHARITABLE TR

REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LAND - 2051 GOVERNMENT & HOLCOMB	17,830	0	17,830	
LAND - 2051 GOVERNMENT	296,272	0	296,272	
BUILDING - 2051 GOVERNMENT	319,471	150,869	168,602	
LAND - 410 HOLCOMBE	11,366	0	11,366	
AIR CONDITIONER	10,198	7,480	2,718	
ROOF - 2051 GOVERNMENT	40,985	8,846	32,139	

## TY 2020 Investments - Other Schedule

**Name:** BELLE G ROBERTS CHARITABLE TR

REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REGIONS SOUTHEAST TIMBER FUND	AT COST	635,516	924,866

**TY 2020 Other Decreases Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

Description	Amount
TIMING DIFFERENCE - GAIN ON SALE	6
TIMING DIFFERENCE - INTEREST AND DIVIDENDS	1,394

**TY 2020 Other Expenses Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEP'T #1255001017  
**EIN:** 72-6214520

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	836	836		0
INVESTMENT MANAGEMENT FEES	53,242	53,242		0
INVESTMENT INTEREST	4,507	4,507		0
FOREIGN TAX SERVICE FEES	48	48		0
INSURANCE	73	73		0
REPAIRS & MAINTENANCE	3,299	3,299		0



## TY 2020 Other Income Schedule

**Name:** BELLE G ROBERTS CHARITABLE TR

REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REGIONS SE TIMBER FD II	-3,517	-3,517	-3,517

**TY 2020 Taxes Schedule**

**Name:** BELLE G ROBERTS CHARITABLE TR  
REGIONS BANK TRUST DEP'T #1255001017

**EIN:** 72-6214520

**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,857	3,857		0
2020 ESTIMATED TAXES	27,560	0		0
2019 EXCISE TAXES	18,604	0		0
AD VALOREM	16	16		0