

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2020
Open to Public Inspection

A For the **2020** calendar year, or tax year beginning **04-01-2020**, and ending **03-31-2021**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
IN-Q-TEL INC

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
2107 WILSON BLVD NO 1100

City or town, state or province, country, and ZIP or foreign postal code
ARLINGTON, VA 22201

D Employer identification number
52-2149962

E Telephone number
(703) 248-3000

G Gross receipts \$ 324,418,203

F Name and address of principal officer:
MATTHEW STROTTMAN
2107 WILSON BLVD SUITE 1100
ARLINGTON, VA 22201

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
If "No," attach a list. (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status: 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ WWW.IQT.ORG

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1999

M State of legal domicile: DE

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
IQT SERVES THE NATIONAL SECURITY INTERESTS OF THE U.S. & ITS ALLIES (SEE SCHEDULE O).

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	13
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	12
5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	206
6 Total number of volunteers (estimate if necessary)	6	0
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, line 39	7b	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	103,227,337	115,931,897
9 Program service revenue (Part VIII, line 2g)	0	202,010,483
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	30,098,463	2,986,664
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	91,723	3,489,159
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	133,417,523	324,418,203
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	200,000	50,000
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	50,515,496	52,957,262
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	60,620,383	54,055,192
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	111,335,879	107,062,454
19 Revenue less expenses. Subtract line 18 from line 12	22,081,644	217,355,749
	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	625,162,179	928,091,629
21 Total liabilities (Part X, line 26)	128,479,709	49,280,001
22 Net assets or fund balances. Subtract line 21 from line 20	496,682,470	878,811,628

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer
Date 2022-02-11

MATTHEW STROTTMAN EVP, CHIEF OPERATING OFFICER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date 2022-02-08	Check <input type="checkbox"/> if self-employed	PTIN P01908608
Firm's name ▶ KPMG LLP	Firm's EIN ▶ 13-5565207			
Firm's address ▶ 8350 BROAD STREET SUITE 900 MCLEAN, VA 22102	Phone no. (703) 286-8000			

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 89,888,644 including grants of \$ 50,000) (Revenue \$ 205,499,642)
See Additional Data

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 89,888,644

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
11a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	Yes	
11b	Did the organization report an amount for investments—other securities—in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		No
11c	Did the organization report an amount for investments—program related—in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	Yes	
11d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		No
11e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		No
11f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		No
12b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?		No
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		No
20b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	Yes	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question, Yes, No. Rows include questions 22 through 38 regarding organizational reporting, compensation, tax-exempt bonds, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 columns: Question, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

<p>2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return</p>	<p>2a 206</p>				
<p>b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</p>			<p>2b Yes</p>		
<p>3a Did the organization have unrelated business gross income of \$1,000 or more during the year?</p>			<p>3a</p>	<p>No</p>	
<p>b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i></p>			<p>3b</p>		
<p>4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?</p>			<p>4a Yes</p>		
<p>b If "Yes," enter the name of the foreign country: UK, AS See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).</p>					
<p>5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?</p>			<p>5a</p>	<p>No</p>	
<p>b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?</p>			<p>5b</p>	<p>No</p>	
<p>c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?</p>			<p>5c</p>		
<p>6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?</p>			<p>6a</p>	<p>No</p>	
<p>b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?</p>			<p>6b</p>		
<p>7 Organizations that may receive deductible contributions under section 170(c).</p>					
<p>a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?</p>			<p>7a</p>	<p>No</p>	
<p>b If "Yes," did the organization notify the donor of the value of the goods or services provided?</p>			<p>7b</p>		
<p>c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?</p>			<p>7c</p>	<p>No</p>	
<p>d If "Yes," indicate the number of Forms 8282 filed during the year</p>	<p>7d</p>				
<p>e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p>			<p>7e</p>		
<p>f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p>			<p>7f</p>		
<p>g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?</p>			<p>7g</p>		
<p>h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?</p>			<p>7h</p>		
<p>8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?</p>			<p>8</p>		
<p>9 Sponsoring organizations maintaining donor advised funds.</p>					
<p>a Did the sponsoring organization make any taxable distributions under section 4966?</p>			<p>9a</p>		
<p>b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?</p>			<p>9b</p>		
<p>10 Section 501(c)(7) organizations. Enter:</p>					
<p>a Initiation fees and capital contributions included on Part VIII, line 12</p>	<p>10a</p>				
<p>b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities</p>	<p>10b</p>				
<p>11 Section 501(c)(12) organizations. Enter:</p>					
<p>a Gross income from members or shareholders</p>	<p>11a</p>				
<p>b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)</p>	<p>11b</p>				
<p>12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?</p>					
<p>b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.</p>	<p>12b</p>				
<p>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</p>					
<p>a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.</p>			<p>13a</p>		
<p>b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans</p>	<p>13b</p>				
<p>c Enter the amount of reserves on hand</p>	<p>13c</p>				
<p>14a Did the organization receive any payments for indoor tanning services during the tax year?</p>			<p>14a</p>	<p>No</p>	
<p>b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i></p>			<p>14b</p>		
<p>15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.</p>			<p>15</p>	<p>Yes</p>	
<p>16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.</p>			<p>16</p>	<p>No</p>	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI



Section A. Governing Body and Management

Table with 5 columns: Question, 1a, 1b, Yes, No. Rows include questions about voting members, family relationships, management control, and governance decisions.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 5 columns: Question, Yes, No. Rows include questions about local chapters, written policies, conflict of interest, whistleblower, and document retention policies.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA, MA
18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records: MATTHEW STROTTMAN 2107 WILSON BLVD SUITE 1100 ARLINGTON, VA 22201 (703) 248-3000

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	115,931,897				
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a - 1f:\$	1g					
	h Total. Add lines 1a-1f			115,931,897			
Program Service Revenue	2a TECH INVEST-NET GAIN	Business Code 523000	201,237,027	201,237,027			
	b TECH INVEST-INT/DIV	522100	773,456	773,456			
	c						
	d						
	e						
	f All other program service revenue.						
	g Total. Add lines 2a-2f.		202,010,483				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,986,664			2,986,664	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		3,385,778	3,385,778			
	6a Gross rents	(i) Real					
		(ii) Personal					
		b Less: rental expenses	6b				
		c Rental income or (loss)	6c				
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	(i) Securities					
		(ii) Other					
		b Less: cost or other basis and sales expenses	7b				
		c Gain or (loss)	7c				
	d Net gain or (loss)						
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		8a				
		b Less: direct expenses	8b				
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19		9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances		10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11a INTERCO SVC REVENUE		900099	103,381	103,381			
b							
c							
d All other revenue							
e Total. Add lines 11a-11d			103,381				
12 Total revenue. See instructions			324,418,203	205,499,642	0	2,986,664	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	50,000	50,000		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	10,087,127	5,060,163	5,026,964	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	35,376,311	31,145,441	4,230,870	
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)				
9 Other employee benefits	5,319,532	4,263,499	1,056,033	
10 Payroll taxes	2,174,292	1,799,238	375,054	
11 Fees for services (non-employees):				
a Management				
b Legal	1,716,403	615,631	1,100,772	
c Accounting	492,933	132,690	360,243	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	9,691,050	8,947,580	743,470	
12 Advertising and promotion	36,374	19,084	17,290	
13 Office expenses	2,101,122	723,075	1,378,047	
14 Information technology	3,165,963	2,657,513	508,450	
15 Royalties				
16 Occupancy	4,146,673	3,390,801	755,872	
17 Travel	25,448	-6,987	32,435	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	142,633	133,642	8,991	
20 Interest	37,250		37,250	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,931,962	1,499,902	432,060	
23 Insurance	400,707		400,707	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a WORK PROGRAM EXPENSE	29,055,609	29,055,609	0	
b				
c				
d				
e All other expenses	1,111,065	401,763	709,302	
25 Total functional expenses. Add lines 1 through 24e	107,062,454	89,888,644	17,173,810	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	72,812,941	2	61,165,846
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	19,272,219	4	41,680,688
	5 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	809,116	7	799,815
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	2,771,070	9	2,132,663
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	23,061,869		
	b Less: accumulated depreciation	19,927,971		
	11 Investments—publicly traded securities	155,748,307	11	334,561,059
	12 Investments—other securities. See Part IV, line 11	4,854,187	12	14,220,138
	13 Investments—program-related. See Part IV, line 11	361,046,203	13	469,097,007
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	2,800,339	15	1,300,515
16 Total assets. Add lines 1 through 15 (must equal line 33)	625,162,179	16	928,091,629	
Liabilities	17 Accounts payable and accrued expenses	50,896,804	17	49,280,001
	18 Grants payable		18	
	19 Deferred revenue	77,582,905	19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	128,479,709	26	49,280,001
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	496,407,470	27	878,811,628
	28 Net assets with donor restrictions	275,000	28	0
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	496,682,470	32	878,811,628	
33 Total liabilities and net assets/fund balances	625,162,179	33	928,091,629	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	324,418,203
2	Total expenses (must equal Part IX, column (A), line 25)	2	107,062,454
3	Revenue less expenses. Subtract line 2 from line 1	3	217,355,749
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	496,682,470
5	Net unrealized gains (losses) on investments	5	87,190,504
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	77,582,905
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	878,811,628

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
 If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		No
2b	Yes	
2c	Yes	
3a		No
3b		

Additional Data

Software ID:

Software Version:

EIN: 52-2149962

Name: IN-Q-TEL INC

Form 990 (2020)

Form 990, Part III, Line 4a:

SEE SCHEDULE O

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
C DARBY CEO & TRUSTEE	40.00 0.00	X		X				4,183,851	0	321,212
M CROW TRUSTEE, CHAIRMAN	5.00 0.00	X						42,500	0	0
J BARKSDALE TRUSTEE	5.00 0.00	X						35,000	0	0
P BARRIS TRUSTEE & COMMITTEE CHAIR	5.00 0.00	X						37,500	0	0
A JONES TRUSTEE & COMMITTEE CHAIR	5.00 0.00	X						37,500	0	0
J MISCIK TRUSTEE	5.00 0.00	X						35,000	0	0
H COX TRUSTEE & COMMITTEE CHAIR	5.00 0.00	X						37,500	0	0
AB KRONGARD TRUSTEE	5.00 0.00	X						0	0	0
T SCHLEIN TRUSTEE	5.00 0.00	X						35,000	0	0
M MULLEN TRUSTEE	5.00 0.00	X						35,000	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
G TENET TRUSTEE	5.00 0.00	X						35,000	0	0
J SMITH TRUSTEE	5.00 0.00	X						35,000	0	0
D MCCORMICK TRUSTEE	5.00 0.00	X						35,000	0	0
S BOWSHER PRESIDENT	40.00 0.00			X				3,029,218	0	270,149
M STROTTMAN EVP, CHIEF OPERATING OFFICER	40.00 5.00			X				1,223,065	0	267,857
B ADAMS EVP, GENERAL COUNSEL	40.00 5.00			X				669,310	0	49,490
E POULOS EVP, CHIEF OF STAFF	40.00 0.00			X				553,543	0	64,213
P TAGUE EVP, IQT INTERNATIONAL & IQT LABS	40.00 0.00			X				607,934	0	70,248
G GAFFNEY EVP, SENIOR FELLOW	40.00 0.00			X				573,053	0	38,216
M ANDERSON EVP, TECHNOLOGY PROGRAMS	40.00 0.00			X				460,169	0	124,857

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
E FOX EVP, PRODUCT MARKETING & COMM.	40.00 0.00			X				374,925	0	124,597
S DAVIDSON EVP, IQT EMERGE	40.00 0.00			X				432,439	0	70,260
T O'TOOLE EVP, DIRECTOR OF BNEXT	40.00 0.00					X		581,495	0	59,178
R GLEICHAUF EVP	40.00 0.00					X		566,376	0	62,233
G HOYEM MANAGING PARTNER WEST COAST	40.00 0.00					X		850,684	0	124,480
B JADEJA SENIOR PARTNER	40.00 0.00					X		664,916	0	89,871
S SEWALL EVP, POLICY & SENIOR FELLOW	40.00 0.00					X		561,052	0	121,239

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2020
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
IN-Q-TEL INC

Employer identification number
52-2149962

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III.
 If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	126,105,329	91,288,344	104,517,818	88,175,297	115,931,897	526,018,685
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 Total. Add lines 1 through 3	126,105,329	91,288,344	104,517,818	88,175,297	115,931,897	526,018,685
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4.						526,018,685

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4.	126,105,329	91,288,344	104,517,818	88,175,297	115,931,897	526,018,685
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,693,921	2,698,431	7,212,151	8,126,228	6,372,442	26,103,173
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.).						
11 Total support. Add lines 7 through 10						552,121,858
12 Gross receipts from related activities, etc. (see instructions)					12	202,217,692

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f))	14	95.270 %
15 Public support percentage for 2019 Schedule A, Part II, line 14	15	95.640 %

- 16a 33 1/3% support test—2020.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization
- b 33 1/3% support test—2019.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization
- 17a 10%-facts-and-circumstances test—2020.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization
- b 10%-facts-and-circumstances test—2019.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described in 11a above?		
c	A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)		
2	Activities Test. Answer lines 2a and 2b below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
b	Did the activities described in line 2a constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (<i>prior IRS approval required - provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions	8	
9 Distributable amount for 2020 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required-- <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020:			
a From 2015.			
b From 2016.			
c From 2017.			
d From 2018.			
e From 2019.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7:			
\$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016.			
b Excess from 2017.			
c Excess from 2018.			
d Excess from 2019.			
e Excess from 2020.			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE D (Form 990) Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

OMB No. 1545-0047 2020 Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: IN-Q-TEL INC Employer identification number: 52-2149962

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for total number and aggregate values. Rows 5-6 for donor and grantee notification questions.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II containing questions 1-9 regarding conservation easements, including purpose, monitoring, and reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III containing questions 1a-1b regarding reporting of art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---|--------|
| 1c Beginning balance | |
| 1d Additions during the year | |
| 1e Distributions during the year | |
| 1f Ending balance | |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment ▶
 - b** Permanent endowment ▶
 - c** Term endowment ▶
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | | |
|--|-----|----|
| | Yes | No |
| (i) Unrelated organizations | | |
| (ii) Related organizations | | |
| b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		13,960,762	11,507,585	2,453,177
d Equipment		8,364,280	7,769,928	594,352
e Other		736,827	650,458	86,369
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				3,133,898

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) PREFERRED STOCK	224,089,451	F
(2) COMMON STOCK	8,888,075	F
(3) PREFERRED WARRANTS	214,103,811	F
(4) COMMON WARRANTS	1,424,024	F
(5) CONVERTIBLE NOTE	20,591,646	F
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)	469,097,007	

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Additional Data

Software ID:

Software Version:

EIN: 52-2149962

Name: IN-Q-TEL INC

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART X, LINE 2	ON JULY 30, 2003, THE COMPANY RECEIVED A FINAL DETERMINATION FROM THE INTERNAL REVENUE SERVICE THAT THE COMPANY IS A PUBLIC CHARITY EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. FURTHER, THE COMPANY HAS NOT IDENTIFIED ANY UNRELATED BUSINESS TAXABLE INCOME. ACCORDINGLY, NO INCOME TAX PROVISION IS RECORDED IN THE ACCOMPANYING FINANCIAL STATEMENTS.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
IN-Q-TEL INC

Employer identification number
52-2149962

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3** Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
See Add'l Data					
3a Sub-total	0	0			36,140,459
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	0	0			36,140,459

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____
- 3 Enter total number of other organizations or entities ▶ _____

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

990 Schedule F, Supplemental Information

Return Reference	Explanation
PART III ACCOUNTING METHOD:	

990 Schedule F, Supplemental Information

Return Reference	Explanation
SCHEDULE F, PART I	IQT SECONDED THREE OF ITS EMPLOYEES TO WORK FULL-TIME FOR IQT INTERNATIONAL UK LTD. (IQT UK). THESE INDIVIDUALS PERFORM SERVICES FOR THE BENEFIT OF IQT UK AND ARE COMPENSATED BY IQT UK. IQT CONTRACTS WITH IQT UK FOR SERVICES PROVIDED.

Additional Data

Software ID:

Software Version:

EIN: 52-2149962

Name: IN-Q-TEL INC

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
NORTH AMERICA - CANADA AND MEXICO, BUT NOT THE UNITED STATES	0	0	PROGRAM SERVICES	TECHNOLOGY DEVELOPMENT	9,051,089
EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	0	0	PROGRAM SERVICES	TECHNOLOGY DEVELOPMENT	21,760,963

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH ASIA - AFGHANISTAN, BANGLADESH, BHUTAN, INDIA, MALDIVES, NEPAL,	0	0	PROGRAM SERVICES	TECHNOLOGY DEVELOPMENT	28,367
EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,	0	0	PROGRAM SERVICES	TECHNOLOGY DEVELOPMENT	4,457,320

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
MIDDLE EAST AND NORTH AFRICA	0	0	PROGRAM SERVICE	TECHNOLOGY DEVELOPMENT	842,720
	0	0			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service
Name of the organization
IN-Q-TEL INC

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

Employer identification number
52-2149962

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) See Additional Data							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 3

3 Enter total number of other organizations listed in the line 1 table ▶ 0

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
SCHEDULE I, PART II - BLCK VC	IQT MADE A GRANT TO BLCK VC IN THE AMOUNT OF \$25,000. THE GRANTEE IS A 501(C)(3) TAX EXEMPT NONPROFIT ORGANIZATION THAT EQUIPS BLACK INVESTORS WITH THE ACCESS, EDUCATION, AND COMMUNITY THEY NEED TO ACCELERATE THEIR CAREERS IN VENTURE CAPITAL. THE DONATION WAS MADE AS PART OF SPONSORSHIP WHICH INCLUDED PARTNERED EVENTS TO SHOW IQT SUPPORT FOR THE MISSION OF THE ORGANIZATION.
SCHEDULE I, PART II - THE OSS SOCIETY	IQT MADE A GRANT TO THE OSS SOCIETY IN THE AMOUNT OF \$15,000. THE OSS SOCIETY IS A 501(C)(3) CHARITABLE ORGANIZATION. THE OSS SOCIETY PUBLISHES THE OSS SOCIETY JOURNAL, PROVIDES SPEAKERS TO EDUCATIONAL AND MILITARY ORGANIZATIONS, PRESENTS THE WILLIAM J. DONOVAN AWARD ANNUALLY, ESTABLISHES OSS MEMORIALS IN THE UNITED STATES AND EUROPE, OFFERS RESEARCH ASSISTANCE, AND IS PLANNING TO BUILD AN OSS MUSEUM. THE DONATION WAS MADE AS SPONSORSHIP FOR THEIR ANNUAL AWARDS DINNER.
SCHEDULE I, PART II - SPOOKSTOCK FOUNDATION	IQT MADE A GRANT TO SPOOKSTOCK FOUNDATION IN THE AMOUNT OF \$10,000. SPOOKSTOCK HOLDS AN ANNUAL BATTLE OF THE BANDS EVENT THAT SHOWCASES MUSICAL TALENT IN THE NATIONAL SECURITY COMMUNITY. CELEBRITY JUDGES DETERMINE THE CHAMPION. TICKETS ARE SOLD TO SENIOR EXECUTIVES FROM INDUSTRY AND GOVERNMENT IN THE NATIONAL SECURITY COMMUNITY. CORPORATIONS ARE ASKED TO SPONSOR THE EVENT. FOOD AND BEVERAGES ARE SERVED AT THE EVENT. WITH THE EXCEPTION OF A SMALL RESERVE FOR THE FOLLOWING YEAR'S EVENT, NET DONATIONS (GRANTS) ARE MADE TO ORGANIZATIONS THAT PROVIDE EDUCATIONAL SUPPORT TO FAMILIES OF FALLEN SPECIAL OPERATIONS AND INTELLIGENCE COMMUNITY PERSONNEL. THE DONATION WAS MADE TO SPONSOR THE AFOREMENTIONED EVENT.

Additional Data

Software ID:
Software Version:
EIN: 52-2149962
Name: IN-Q-TEL INC

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BLCK VC 1267 WILLIS ST STE 200 REDDING, CA 96001	84-4735516	501C(3)	25,000				SEE SUPPLEMENTAL SECTION FOR GRANT PURPOSE.
THE OSS SOCIETY 7700 LEESBURG PIKE SUITE 324 FALLS CHURCH, VA 22043	55-0810619	501C(3)	15,000				SEE SUPPLEMENTAL SECTION FOR GRANT PURPOSE.

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SPOOKSTOCK FOUNDATION 1408 PURCELLVILLE DRIVE 553 PURCELLVILLE, VA 20132	47-1018783	501C(3)	10,000				SEE SUPPLEMENTAL SECTION FOR GRANT PURPOSE.

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
IN-Q-TEL INC

Employer identification number
52-2149962

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input checked="" type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input checked="" type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations		
<input checked="" type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	Yes
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	4c	Yes
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	No
b Any related organization? If "Yes," on line 5a or 5b, describe in Part III.	5b	No
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	No
b Any related organization? If "Yes," on line 6a or 6b, describe in Part III.	6b	No
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.	7	No
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.	8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	IQT'S CORPORATE TRAVEL POLICY STATES, FOR DOMESTIC TRAVEL, "ALL IQT EMPLOYEES, OTHER THAN THE CEO OR EXECUTIVE VICE PRESIDENTS (EVPS), ARE REQUIRED TO TRAVEL IN COACH OR ECONOMY CLASS." IN ADDITION, FOR INTERNATIONAL TRAVEL, "EMPLOYEES TRAVELING ON NONSTOP, INTERNATIONAL FLIGHTS OVER APPROXIMATELY FIVE HOURS MAY BOOK ECONOMY PLUS AIRFARE. IF AN EMPLOYEE IS EXPECTED TO WORK ON THE DAY OF ARRIVAL OR HAS WORKED THE FULL DAY OF DEPARTURE, THE EMPLOYEE MAY UPGRADE TO BUSINESS CLASS AIRFARE. EMPLOYEES TRAVELING ON NONSTOP, INTERNATIONAL FLIGHTS LONGER THAN TWELVE HOURS MAY BOOK BUSINESS CLASS AIRFARE." WHILE THE CORPORATE TRAVEL POLICY SPECIFICALLY ADDRESSES IQT EMPLOYEE TRAVEL, IQT BOARD OF TRUSTEES ARE PROVIDED THE OPTION TO TRAVEL TO QUARTERLY BOARD MEETINGS IN BUSINESS CLASS AND RECEIVE REIMBURSEMENT. IQT GROSSES UP THE AMOUNT ADDED TO WAGES FOR THE CEO TO COMPENSATE FOR THE INCOME TAX LIABILITY ASSOCIATED WITH PAYING A LIFE INSURANCE PREMIUM ON HIS BEHALF.
PART I, LINES 4B-C	PLEASE REFER TO THE SCHEDULE R, PART V DISCLOSURE ON IQT EMPLOYEE FUND, LLC.
FORM 990, SCHEDULE J	THE COMPENSATION OF THE CEO, COO, AND PRESIDENT IS NOT PAID FOR WITH GOVERNMENT FUNDING. IN ADDITION, ALL INDIVIDUAL EMPLOYEE COMPENSATION IN EXCESS OF \$555,000 IS ALSO NOT PAID FOR WITH GOVERNMENT FUNDING.
FORM 990, PART VII & SCHEDULE J, PART II	IN ADDITION TO C. DARBY'S RESPONSIBILITIES AS PRESIDENT AND CEO OF IQT, MR. DARBY SERVES AS A TRUSTEE ON THE COMPANY'S BOARD OF TRUSTEES. MR. DARBY HAS WAIVED ANY COMPENSATION RELATED TO HIS TRUSTEE DUTIES AND HIS INCOME AS REPORTED IN THIS FORM IS ENTIRELY ATTRIBUTABLE TO HIS DUTIES AS PRESIDENT AND CEO.
FORM 990, SCHEDULE J LINE 4B	FOR CALENDAR YEAR 2020, MR. DARBY'S EMPLOYMENT ARRANGEMENT IS AS FOLLOWS: - BASE SALARY OF \$813,700 - AN ANNUAL PERFORMANCE BASED BONUS DECIDED BY THE BOARD BASED ON PRESET CRITERIA. - SUPPLEMENTAL NON-QUALIFIED DEFERRED COMPENSATION AS A RETENTION MECHANISM, PAYABLE UPON COMPLETION OF THE CONTRACT TERM. THE AMOUNT PAID OUT DURING CALENDAR YEAR 2020 IS \$2,500,000. FOR CALENDAR YEAR 2020, MR. BOWSHER'S EMPLOYMENT ARRANGEMENT IS AS FOLLOWS: - BASE SALARY OF \$731,300, - AN ANNUAL PERFORMANCE BASED BONUS DECIDED BY THE BOARD BASED ON PRESET CRITERIA. - SUPPLEMENTAL NON-QUALIFIED DEFERRED COMPENSATION AS A RETENTION MECHANISM, PAYABLE UPON COMPLETION OF THE CONTRACT TERM. THE AMOUNT PAID OUT DURING CALENDAR YEAR 2020 WAS \$1,600,000. FOR CALENDAR YEAR 2020, THE FOLLOWING INDIVIDUALS RECEIVED SUPPLEMENTAL NON-QUALIFIED DEFERRED COMPENSATION AS A RETENTION MECHANISM. THE AMOUNT PAID OUT DURING CALENDAR YEAR 2020 IS: M. STROTTMAN \$450,000. B. JADEJA \$150,000. G. HOYEM \$300,000. S. SEWALL \$50,000.

Additional Data

Software ID:
Software Version:
EIN: 52-2149962
Name: IN-Q-TEL INC

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1C DARBY CEO & TRUSTEE	(i)	797,650	3,290,000	96,201	284,200	37,012	4,505,063	2,500,000
	(ii)	0	0	0	0	0	0	0
1S BOWSHER PRESIDENT	(i)	716,950	2,310,000	2,268	234,200	35,949	3,299,367	1,600,000
	(ii)	0	0	0	0	0	0	0
2M STROTTMAN EVP, CHIEF OPERATING OFFICER	(i)	481,979	739,250	1,836	231,927	35,930	1,490,922	450,000
	(ii)	0	0	0	0	0	0	0
3G HOYEM MANAGING PARTNER WEST COAST	(i)	343,223	502,871	4,590	93,218	31,262	975,164	300,000
	(ii)	0	0	0	0	0	0	0
4B JADEJA SENIOR PARTNER	(i)	335,487	327,593	1,836	75,686	14,185	754,787	150,000
	(ii)	0	0	0	0	0	0	0
5B ADAMS EVP, GENERAL COUNSEL	(i)	401,345	260,081	7,884	34,200	15,290	718,800	0
	(ii)	0	0	0	0	0	0	0
6S SEWALL EVP, POLICY & SENIOR FELLOW	(i)	315,704	242,000	3,348	84,200	37,039	682,291	50,000
	(ii)	0	0	0	0	0	0	0
7P TAGUE EVP, IQT INTERNATIONAL & IQT LABS	(i)	385,076	221,616	1,242	34,200	36,048	678,182	0
	(ii)	0	0	0	0	0	0	0
8T O'TOOLE EVP, DIRECTOR OF BNEXT	(i)	359,165	214,446	7,884	34,200	24,978	640,673	0
	(ii)	0	0	0	0	0	0	0
9R GLEICHAUF EVP	(i)	351,666	210,120	4,590	34,200	28,033	628,609	0
	(ii)	0	0	0	0	0	0	0
10E POULOS EVP, CHIEF OF STAFF	(i)	342,175	209,100	2,268	34,200	30,013	617,756	0
	(ii)	0	0	0	0	0	0	0
11G GAFFNEY EVP, SENIOR FELLOW	(i)	358,556	212,175	2,322	34,200	4,016	611,269	0
	(ii)	0	0	0	0	0	0	0
12M ANDERSON EVP, TECHNOLOGY PROGRAMS	(i)	297,683	162,000	486	116,018	8,839	585,026	0
	(ii)	0	0	0	0	0	0	0
13S DAVIDSON EVP, IQT EMERGE	(i)	331,779	99,271	1,389	34,200	36,060	502,699	0
	(ii)	0	0	0	0	0	0	0
14E FOX EVP, PRODUCT MARKETING & COMM.	(i)	254,037	119,401	1,487	88,745	35,852	499,522	0
	(ii)	0	0	0	0	0	0	0

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

2020

Open to Public Inspection

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

Department of the Treasury

Name of the organization
IN-Q-TEL INC

Employer identification number

52-2149962

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART I, LINE 1	IQT (IN-Q-TEL, INC.) SERVES THE NATIONAL SECURITY INTERESTS OF THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES BY PROVIDING THE MOST SOPHISTICATED SOURCE OF STRATEGIC TECHNICAL KNOWLEDGE AND CAPABILITIES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 1	IQT SERVES AND POWERS THE NATIONAL SECURITY INTERESTS OF THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES THROUGH CUTTING-EDGE TECHNOLOGY, STRATEGIC INVESTMENTS, EXPLORATION AND APPLIED RESEARCH, AND ACCELERATION OF CAPABILITIES WITH THE GENERAL PUBLIC BEING THE ULTIMATE BENEFICIARY OF IQT'S WORK.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4A	<p>IQT WAS ESTABLISHED IN 1999 AS AN INDEPENDENT, NOT-FOR-PROFIT CORPORATION TO HELP THE CIA AND BROADER US INTELLIGENCE COMMUNITY IDENTIFY, ADAPT, AND DELIVER CUTTING-EDGE TECHNOLOGIES THAT ADDRESS NATIONAL SECURITY NEEDS. IQT DELIVERS SOPHISTICATED INSIGHTS, INVESTMENTS, AND BRINGS UNPARALLELED ACCESS TO DEEP TECHNOLOGICAL EXPERTISE PROVIDING VITAL ASSISTANCE TO IMPROVE THIS KEY GOVERNMENT FUNCTION. APPROACH: - IQT WORKS AS A STRATEGIC INVESTOR, INVESTING IN COMPANIES TO HELP NASCENT, DUAL-USE COMMERCIAL TECHNOLOGIES MATURE INTO MISSION-READY PRODUCTS AT A LOWER COST THAN BUILDING FROM THE GROUND UP AND OTHER ALTERNATIVE APPROACHES. IQT'S STRATEGIC INVESTMENT MODEL GIVES IT THE AGILITY OFTEN LACKING WITHIN TRADITIONAL GOVERNMENT CONTRACTING MECHANISMS. - IQT FINDS AND NURTURES ENTREPRENEURS AND START UP COMPANIES THAT CAN PROVIDE A SUPPLY CHAIN OF INNOVATION WHICH ENABLES THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES TO BENEFIT FROM COMMERCIAL TECHNOLOGY ADVANCES. - UNLIKE TRADITIONAL GOVERNMENT CONTRACTORS THAT ADDRESS LIMITED AND DIRECT GOVERNMENT NEEDS, IQT HELPS THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES UNDERSTAND THE TECHNOLOGY LANDSCAPE WHICH FURTHERS THE OVERALL NATIONAL SECURITY EFFORTS OF THE GOVERNMENT AND PROVIDES A BROAD-BASED BENEFIT TO THE GENERAL PUBLIC. - IQT ALSO WORKS AS A TECHNOLOGY ACCELERATOR, FOSTERING DEVELOPMENT AND INTRODUCTION OF TECHNOLOGIES TO IMPROVE THE NATIONAL SECURITY CAPABILITIES OF THE U.S. GOVERNMENT; IQT'S GLOBAL SOURCING, RIGOROUS AND THOROUGH MARKET RESEARCH, AND BUSINESS ACUMEN ENABLE IT TO PROVIDE MEANINGFUL INSIGHTS TO U.S. GOVERNMENT PARTNERS AND TAKE CALCULATED INVESTMENT RISKS NECESSARY TO ADAPT AND MATURE NASCENT, LEADING-EDGE TECHNOLOGIES TO OPERATIONAL READINESS TO HELP THE UNITED STATES GOVERNMENT (USG) ACHIEVE ITS MISSIONS. - AN EXPLORATORY IDEA LAB PROVIDING THE USG WITH INSIGHT AND ACCESS IN OPEN-SOURCE TECHNOLOGIES AND LEADING INNOVATORS AND THINKERS THROUGH CUTTING-EDGE TECHNOLOGY AND COLLABORATIVE RESEARCH. IDENTIFYING INNOVATIVE TECHNOLOGIES: AS A STRATEGIC INVESTOR, IQT SCOURS THE GLOBE FOR STARTUP TECHNOLOGIES WITH DUAL-USE CAPABILITIES, DELIVERING INSIGHTS, TECHNOLOGY COMPONENTS AND SOLUTIONS THAT CAN BE APPLIED TO THE NATIONAL SECURITY MISSION AND COMMERCIAL MARKET. THESE OFF-THE-SHELF PRODUCTS DO NOT REQUIRE LONG-TERM DEVELOPMENT FROM THE GROUND UP. RATHER THEY CAN BE ADAPTED FOR "READY-SOON" TESTING AND USE FOR NATIONAL SECURITY CHALLENGES. BY FOCUSING ON DUAL USE TECHNOLOGY, IQT IDENTIFIES AND DELIVERS CRITICAL, INNOVATIVE TECHNOLOGY MORE QUICKLY AND COST EFFECTIVELY. THE FOUNDATIONAL ELEMENTS OF IQT'S STRATEGIC APPROACH IS ITS RIGOROUS DILIGENCE, TECHNOLOGY AND BUSINESS ACUMEN, AND THE AGILITY OF TECHNOLOGY DEVELOPMENT EFFORTS - A KEY WORK PROGRAMS - WHERE IQT COLLABORATES WITH THE STARTUP TO TAILOR A COMPANY'S TECHNOLOGY TO THE CAPABILITIES NEEDED BY ITS GOVERNMENT PARTNERS AND INVESTS TOWARDS THAT WORK PROGRAM. IQT DESIGNS ITS STRATEGIC</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4A	<p>INVESTMENTS TO ACCELERATE PRODUCT DEVELOPMENT AND DELIVERY AND TO HELP COMPANIES ADD CAPABILITIES THAT WILL HELP OUR GOVERNMENT PARTNERS FUNCTION MORE EFFECTIVELY AND EFFICIENTLY. IQT ALSO MAKES MODEST, EQUITY-ONLY INVESTMENTS. THESE INVESTMENTS DO NOT INCLUDE A WORK PROGRAM WHERE THE TECHNOLOGY IS MODIFIED, YET IQT BELIEVES THE TECHNOLOGY HOLDS POTENTIAL TO CONTRIBUTE TO INSIGHTS AND CAPABILITIES THAT SUPPORT THE NATIONAL SECURITY MISSION, AND ULTIMATELY THE GENERAL PUBLIC. IQT ALSO SERVES AS A TECHNOLOGY CONSULTANT AND ADVISOR THAT PROVIDES MARKET, TECHNOLOGY, AND VENTURE CAPITAL INSIGHTS TO THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES. IQT EFFECTIVELY LEVERAGES A SIGNIFICANT AMOUNT OF PRIVATE SECTOR FUNDS, OFTEN FROM TOP-TIER VENTURE CAPITAL FIRMS, TO CO-INVEST IN OUR PORTFOLIO COMPANIES. ON AVERAGE, FOR EVERY DOLLAR THAT IQT INVESTS IN A COMPANY, THE VENTURE CAPITAL COMMUNITY HAS INVESTED \$22 WHICH HELPS ENSURE THE COMPANY HAS FINANCIAL BACKING TO MAINTAIN SUPPORT TO THE GOVERNMENT. AS OF MARCH 31, 2021, IQT TECHNOLOGY FOCUS AREAS ARE: AUTONOMOUS SYSTEMS, DIGITAL INTELLIGENCE, TRUSTED INFRASTRUCTURE, DATA ANALYTICS, ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING, INDUSTRY 4.0, INTELLIGENT CONNECTIVITY, AND IT PLATFORMS. BUILDING STRONG COMPANIES FOR STRONG TECHNOLOGIES: USING PRODUCT DEVELOPMENT FUNDING AND EQUITY INVESTING, IQT CREATES INCENTIVES FOR COMPANIES TO PUT THEIR BEST TALENT INTO SOLVING THE TOUGHEST TECHNOLOGY PROBLEMS FACING THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES. THROUGH ITS STRATEGIC INVESTMENTS (THOSE WITH A WORK PROGRAM), IQT WORKS WITH THE COMPANY AND ITS GOVERNMENT PARTNERS TO ADAPT THE TECHNOLOGY TO HELP THE GOVERNMENT OPERATE MORE EFFECTIVELY AND EFFICIENTLY. THROUGH COLLABORATION AND COORDINATION, IQT WORKS HAND-IN HAND WITH THE COMPANY AND GOVERNMENT PARTNER TO TEST THE TAILORED TECHNOLOGY, PROVIDE ASSESSMENT ABOUT FUNCTIONALITY, AND FACILITATES SOLUTION DELIVERY. THE ADVANTAGES OF THIS HANDS ON, COLLABORATIVE APPROACH TO THE USG ARE SIGNIFICANT: LOWER INITIAL AND LONG-TERM COSTS, RAPID DEVELOPMENT, TESTING AND EVALUATION TO DETERMINE EFFECTIVENESS, AND ONGOING PRODUCT ENHANCEMENTS TO ENSURE UTILITY FOR THE NATIONAL SECURITY MISSION. SUPPORTING AND ESTABLISHING NEW PARTNERS: TODAY IQT IS A PARTNER TO MULTIPLE AGENCIES COMMITTED TO NATIONAL SECURITY INCLUDING: CIA (CENTRAL INTELLIGENCE AGENCY), FBI (FEDERAL BUREAU OF INVESTIGATION), NSA (NATIONAL SECURITY AGENCY), NGA (NATIONAL GEOSPATIAL-INTELLIGENCE AGENCY), NRO (NATIONAL RECONNAISSANCE OFFICE), DHS (DEPARTMENT OF HOMELAND SECURITY) AND OTHER DHS COMPONENTS, DIA (DEFENSE INTELLIGENCE ORGANIZATION), AND AIR FORCE. IQT ALSO SUPPORTS A TRI-LATERAL PARTNERSHIP BETWEEN THE U.S., U.K., AND AUSTRALIA INTELLIGENCE AND NATIONAL SECURITY COMMUNITY THAT WAS ESTABLISHED IN LATE 2018. PROGRAM SERVICE ACCOMPLISHMENTS: IN FURTHERANCE OF ITS EXEMPT PURPOSES, IQT HAD MADE APPROXIMATELY 550 INVESTMENTS AS OF MARCH 31, 2021, WHICH INCL</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4A	<p> UDES MORE THAN 50 IN THE CURRENT TAX YEAR. THESE TECHNOLOGIES HAVE CONTRIBUTED DIRECTLY TO SITUATIONAL AWARENESS AND MISSION CAPABILITIES OF THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES. TECHNOLOGY DELIVERED BY IQT, FOR EXAMPLE, MAKES IT POSSIBLE TO FUSE DATA FROM MAPS, IMAGES, TEXT, AND OTHER SOURCES; VISUALIZE PHYSICAL SPACES AND INFORMATION IN WAYS NOT PREVIOUSLY POSSIBLE; RAPIDLY PROCESS VAST AMOUNTS OF INFORMATION IN MULTIPLE LANGUAGES; MAKE SENSE OF SEEMINGLY UNCONNECTED INFORMATION; AND IDENTIFY CRITICAL INTELLIGENCE FASTER AND MORE EFFECTIVELY. SIMULTANEOUSLY, IQT HAS CULTIVATED A NETWORK OF MORE THAN 200 VENTURE CAPITAL FIRMS AND MORE THAN 100 LABS AND RESEARCH ORGANIZATIONS, FURTHER BROADENING THE USG ACCESS TO INNOVATIVE TECHNOLOGIES. THIS NETWORK HAS ALLOWED IQT TO LEVERAGE MORE THAN \$33 BILLION IN PRIVATE-SECTOR FUNDS TO SUPPORT TECHNOLOGY FOR THE NATIONAL SECURITY COMMUNITY. IQT MAINTAINED ITS WORK SUPPORTING THE TRILATERAL PARTNERSHIP BETWEEN THE U.S., U.K., AND AUSTRALIAN INTELLIGENCE AND NATIONAL SECURITY. KNOWN EXTERNALLY AS IQT INTERNATIONAL, IQTI LLC, IS A WHOLLY OWNED U.S. SUBSIDIARY OF IQT, THAT LEADS THE INTERNATIONAL EFFORTS. IQT INTERNATIONAL UK LTD AND IQT INTERNATIONAL AUSTRALIA LTD ARE WHOLLY OWNED SUBSIDIARIES OF IQTI LLC IN THE UNITED KINGDOM AND AUSTRALIA, RESPECTIVELY. THESE OFFICES HAVE ENABLED IQT TO STRENGTHEN ITS ABILITY TO REACH STARTUPS AND THE VENTURE CAPITAL COMMUNITY OUTSIDE THE UNITED STATES AND BETTER CONTRIBUTE TO THE NATIONAL SECURITY OF THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES. DURING THE YEAR ENDED MARCH 31, 2021, THESE OFFICES ENGAGED WITH THE TECHNOLOGY, VENTURE, ACADEMIC, AND STARTUP ECOSYSTEMS IN THEIR RESPECTIVE GEOGRAPHIES AND INVESTMENT RECOMMENDATIONS THAT FURTHER ENABLED IQT'S NATIONAL SECURITY MISSION FOR THE U.S. INTELLIGENCE AND NATIONAL SECURITY COMMUNITY AND ITS ALLIES. IQT LABS CONTINUED ITS COLLABORATIVE, EXPLORATORY RESEARCH ENDEAVORS TO OFFER INSIGHT INTO ADDRESSING LARGE, COMPLEX PROBLEMS FACING NATIONAL SECURITY. </p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4A	<p>IN SEPTEMBER 2020, IQT LABS ENTERED A CONTRACT WITH THE OFFICE OF THE DIRECTOR OF NATIONAL INTELLIGENCE TO EXPERIMENT, TEST AND PROTOTYPE, AND DEVELOP TECHNIQUES TO ADDRESS HARD PROBLEMS WHICH DO NOT HAVE AN IMMEDIATE OR OBVIOUS COMMERCIAL SOLUTION. IN AN UNCLASSIFIED ENVIRONMENT, IQT LABS DEVELOPS AND DRIVES PROJECTS WHERE GOVERNMENT PARTNERS CAN COLLABORATE IN THE OPEN-SOURCE ECOSYSTEM OF INDUSTRY, ACADEMIC, AND TECHNICAL EXPERTS. IQT LABS REFLECT IQT'S NONPROFIT MISSION, BY DEVELOPING COLLABORATIVE ARRANGEMENTS THAT MAKE PRIVATE SECTOR AND ACADEMIC TECHNOLOGY ACCESSIBLE TO THE USG, FOSTERING THE DEVELOPMENT OF TECHNOLOGY THAT WILL BENEFIT THE PUBLIC, PRIVATE, AND ACADEMIC SECTORS IN THE US AND PERFORMING AND PROMOTING RESEARCH IN CRITICAL TECHNOLOGY APPLICATIONS INCLUDING ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING. IQT LABS ARE FUNDED, IN PART, BY PROCEEDS FROM INVESTMENT REALIZATIONS ON PORTFOLIO COMPANY EXITS AND THE CONTRACT WITH THE OFFICE OF THE DIRECTOR OF NATIONAL INTELLIGENCE (ODNI). FORMER COSMIQ LLC, PREVIOUSLY KNOWN AS SPACENET LLC AND A WHOLLY OWNED SUBSIDIARY OF IQT LABS LLC, CONTINUED ITS WORK TO ADVANCE GEOSPATIAL ANALYTICS THROUGH OPEN-SOURCE CONTRIBUTIONS AND APPLIED RESEARCH BY DEVELOPING AND PROVIDING PUBLICLY AVAILABLE COMMERCIAL SATELLITE IMAGERY AND LABELED TRAINING DATA, AS WELL AS OPEN SOURCING COMPUTER VISION ALGORITHMS AND TOOLS. IQT INTRODUCED A NEW BUSINESS UNIT IN JANUARY 2021, IQT EMERGE (IQTE LLC), A WHOLLY OWNED SUBSIDIARY OF IQT. IQT EMERGE IS TEAMING WITH THE DEFENSE ADVANCED RESEARCH PROJECTS AGENCY (DARPA) TO HELP SUCCESSFULLY TRANSITION U.S. GOVERNMENT-FUNDED TECHNOLOGY INNOVATION INTO NATIONAL SECURITY AND COMMERCIAL MARKETS. IQT EMERGE WILL HELP DARPA SCALE ITS EMBEDDED ENTREPRENEURSHIP INITIATIVE (EEI). IN SUPPORT OF TECHNOLOGY INNOVATORS, IQT EMERGE PROVIDES ENTREPRENEURIAL EXPERTISE AND EXPANDED CONNECTIONS AND ACCESS TO U.S. INVESTORS AND CAPITAL AND SUPPORT TECHNOLOGY INNOVATORS EARLIER IN DARPA'S DEVELOPMENT PROCESS. THIS IMPORTANT WORK DELIVERS AN EFFECTIVE COUNTER TO AGGRESSIVE FOREIGN INVESTORS BY BUILDING STRONGER COMPANIES THAT HAVE THE ABILITY TO ATTRACT U.S. CAPITAL. IQT ALSO INCREASED ITS ACTIVITIES WITH CONGRESS, PARTICIPATING IN REQUESTS FOR DISCUSSION ABOUT THE INNOVATION ECOSYSTEM FROM THE STARTUP AND VENTURE COMMUNITY AND THE INTERSECTION WITH NATIONAL SECURITY AS WELL AS INSIGHTS ABOUT THE NOVEL CORONAVIRUS, THE THREAT OF INFECTIOUS DISEASES TO NATIONAL SECURITY, AND UTILITY OF STARTUP TECHNOLOGIES IN THIS SPACE. THESE ACTIVITIES INCLUDE BRIEFINGS TO CONGRESSIONAL MEMBERS AND STAFF AND WRITTEN AND PERSONAL TESTIMONY TO CONGRESS. IQT IS GOVERNED BY AN INDEPENDENT BOARD OF TRUSTEES COMPRISED OF FORMER OFFICIALS FROM THE DEFENSE AND INTELLIGENCE COMMUNITIES, AS WELL AS CURRENT OR FORMER CEOS OF MAJOR COMPANIES, AND UNIVERSITY AND INVESTMENT INDUSTRY LEADERS. IQT IS AN INDEPENDENT, NOT-FOR-PROFIT CORPORATION. IQT IS NEITHER PART OF THE CIA NOR IS IT A GOVERNMENT AGENCY. HOWEVER, IQT IS P</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4A	ARTY TO AND BOUND BY A CHARTER AGREEMENT AND ANNUAL CONTRACTS WITH THE CIA.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	BUSINESS RELATIONSHIPS THERE IS A BUSINESS RELATIONSHIP BETWEEN C. DARBY (CEO & TRUSTEE) AND J. SMITH (TRUSTEE) AS THEY BOTH SERVE AS BOARD MEMBERS OF THE CIA OFFICERS MEMORIAL FOUNDATION. THERE IS ALSO A BUSINESS RELATIONSHIP BETWEEN C. DARBY AND S. BOWSHER (PRESIDENT), AS THEY BOTH SERVE AS OFFICERS OR DIRECTORS OF CHAIN BRIDGE I, A SPECIAL PURPOSE ACQUISITION COMPANY, OR CHAIN BRIDGE GROUP, THE SPONSOR OF CHAIN BRIDGE I, AND AS THEY ARE CO-MANAGERS OF ALIAS PARTNERS LLC, AN INVESTMENT VEHICLE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11B	REVIEW OF FORM 990 THE FORM 990 WAS PREPARED BY THE COMPANY'S EXTERNAL TAX ADVISORY FIRM WITH THE ASSISTANCE OF IQT'S FINANCE TEAM. THE FORM 990 WAS ALSO REVIEWED BY CERTAIN MEMBERS OF THE COMPANY'S EXECUTIVE TEAM, INCLUDING THE COO AND GENERAL COUNSEL. ADDITIONALLY, THE AUDIT AND ETHICS COMMITTEE OF THE BOARD OF TRUSTEES REVIEWED THE FORM 990 DURING ONE OF ITS QUARTERLY MEETINGS. AFTER REVIEW BY THE AUDIT AND ETHICS COMMITTEE, THE FORM 990 WAS DISTRIBUTED TO ALL MEMBERS OF THE BOARD OF TRUSTEES PRIOR TO FILING.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	<p>CONFLICT OF INTEREST POLICY DISCLOSURE AND RECUSAL ARE REQUIRED FOR ALL CONFLICTS OF INTEREST UNDER THE CONFLICTS OF INTEREST POLICIES FOR TRUSTEES, OFFICERS AND EMPLOYEES. FOR EVERY TRANSACTION SUBJECT TO BOARD/COMMITTEE APPROVAL, THE MEMBERS OF THE BOARD AND COMMITTEE ARE ASKED TO DISCLOSE ANY CONFLICTS UNDER THE POLICIES. FOR EACH TRANSACTION, IQT ALSO IDENTIFIES AND DISCLOSES ANY CONFLICTS INVOLVING IQT TRUSTEES, OFFICERS AND EMPLOYEES. EACH TRUSTEE, OFFICER AND EMPLOYEE WHO HAS A CONFLICT IS RECUSED FROM PARTICIPATING IN IQT'S DELIBERATIONS OF, OR VOTES TO AUTHORIZE, RATIFY OR CONFIRM THE TRANSACTION THAT IS THE SUBJECT OF THE CONFLICT UNLESS A WAIVER IS GIVEN BY A MAJORITY OF THE DISINTERESTED MEMBERS OF THE BOARD (IN THE EVENT OF A TRUSTEE OR OFFICER), THE BOARD, OR THE CORPORATION'S ETHICS OFFICER (IN THE EVENT OF AN EMPLOYEE WHO IS NOT A TRUSTEE OR OFFICER.) ADDITIONALLY, EACH YEAR, ALL IQT TRUSTEES AND OFFICERS ARE REQUIRED TO COMPLETE A QUESTIONNAIRE AS TO WHETHER THE TRUSTEES ARE INDEPENDENT AND WHETHER THE OFFICERS OR TRUSTEES HAVE A FAMILY RELATIONSHIP OR A BUSINESS RELATIONSHIP WITH ANY OTHER OFFICER, DIRECTOR, TRUSTEE, OR KEY EMPLOYEE OF IQT. IN ADDITION, THROUGHOUT THE YEAR, EMPLOYEES ARE REQUIRED TO DISCLOSE OUTSIDE ACTIVITIES AS THEY ARISE.</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	<p>COMPENSATION EXPLANATION IN FORMULATING IQT'S COMPENSATION SYSTEM, THE BOARD OF TRUSTEES COMPLIES WITH ITS RESPONSIBILITIES UNDER THE INTERNAL REVENUE CODE OF 1986, AS AMENDED ("CODE"), TO PAY REASONABLE COMPENSATION TO IQT'S EMPLOYEES AND TO AVOID ANY "EXCESS BENEFIT TRANSACTIONS" UNDER SECTION 4958 OF THE CODE. IN OVERSEEING IQT'S COMPENSATION SYSTEM, THE BOARD ADHERES TO THE FOLLOWING PRINCIPLES: - THE COMPENSATION SYSTEM IS APPROVED BY THE BOARD OR A COMMITTEE OF THE BOARD COMPOSED ENTIRELY OF INDEPENDENT TRUSTEES WHO ARE NOT EMPLOYEES OF, OR INDEPENDENT CONTRACTORS TO, IQT. - THE BOARD, OR COMMITTEE THEREOF, OBTAINS AND RELIES UPON APPROPRIATE COMPENSATION DATA FOR COMPARABLE ENTITIES PRIOR TO MAKING COMPENSATION DETERMINATIONS; AND - THE BASIS FOR ITS DETERMINATION IS DOCUMENTED CONCURRENTLY WITH THE BOARD OR COMMITTEE MAKING THAT DETERMINATION. IQT'S HUMAN RESOURCES AND COMPENSATION COMMITTEE (THE "HR AND COMPENSATION COMMITTEE OR "COMMITTEE") HAS BEEN CHARGED BY THE BOARD OF TRUSTEES TO ASSIST THE BOARD IN OVERSEEING IQT'S COMPENSATION SYSTEM. SPECIFICALLY, THE COMMITTEE PERFORMS THE FOLLOWING DUTIES: - ENSURES THAT IQT'S COMPENSATION PROGRAM AND OTHER EMPLOYEE BENEFITS ARE COMPARABLE TO APPROPRIATE MARKETS. - CONDUCTS AN ANNUAL REVIEW OF THE CHIEF EXECUTIVE OFFICER'S ("CEO'S") PERFORMANCE AND MAKES RECOMMENDATIONS TO THE BOARD OF TRUSTEES ON THE CEO'S COMPENSATION AND BENEFITS FOR THE NEXT YEAR. - ON AN ANNUAL BASIS, REVIEWS THE CEO'S RECOMMENDATIONS REGARDING THE COMPENSATION AND BENEFITS OF THE OTHER DISQUALIFIED PERSONS, AS DEFINED IN SECTION 4958 OF THE INTERNAL REVENUE CODE, AND DETERMINES THEIR COMPENSATION AND BENEFITS FOR THE NEXT YEAR. - ON AN ANNUAL BASIS, REVIEWS THE DETERMINATION OF COMPENSATION AND BENEFITS OF THE OTHER EMPLOYEES MADE BY THE CEO OR THE CEO'S DESIGNEE. - ENGAGES AN INDEPENDENT COMPENSATION CONSULTING FIRM TO PERFORM A PERIODIC STUDY OF IQT'S COMPENSATION PROGRAM AND ADMINISTRATION, OR PARTS THEREOF. (THIS STUDY INCLUDES, BUT IS NOT LIMITED TO, A REVIEW OF DATA THE COMPANY USED TO BENCHMARK POSITIONS, DOCUMENTATION OF BASE SALARY ADJUSTMENTS, AND ANNUAL INCENTIVE PLAN AWARDS.) FOLLOWING COMPLETION OF SUCH STUDY, THE COMPENSATION CONSULTING FIRM DELIVERS A REPORT TO THE HUMAN RESOURCES AND COMPENSATION COMMITTEE DISCUSSING IQT'S ADHERENCE TO ITS COMPENSATION POLICIES. - WORKS WITH IQT'S IN-HOUSE AND OUTSIDE COUNSEL TO ENSURE THAT IQT'S COMPENSATION STRUCTURE AND PLANS COMPLY WITH INTERNAL REVENUE CODE AND OTHER LEGAL REQUIREMENTS. - KEEPS THE BOARD OF TRUSTEES INFORMED OF KEY COMPENSATION AND HUMAN RESOURCE ISSUES AFFECTING IQT.</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	DOCUMENTS AVAILABLE TO THE PUBLIC IQT DOES NOT MAKE THIS INFORMATION AVAILABLE TO THE PUBLIC.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XI, LINE 9	CHANGES IN NET ASSETS ON APRIL 1, 2020, IQT ADOPTED ASU NO. 2014-09 - REVENUE FROM CONTRACTS WITH CUSTOMERS (TOPIC 606), AS AMENDED WITH RETROSPECTIVE APPLICATION TO THE PRIOR PERIODS. AS A RESULT, IQT REMOVED THE DEFERRED REVENUE LIABILITY OF \$77,582,905, WHICH ADJUSTED NET ASSETS BY THE SAME AMOUNT AS OF MARCH 31, 2021.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
IN-Q-TEL INC

Employer identification number
52-2149962

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) LAB41 LLC 800 EL CAMINO REAL STE 300 MENLO PARK, CA 94025 46-1185334	CHALLENGE LAB	CA	0	0	IN-Q-TELINC
(2) IQTI LLC 2107 WILSON BLVD STE 1100 ARLINGTON, VA 22201 83-1904400	INVESTMENTS	DE	0	0	IN-Q-TELINC
(3) IQT LABS LLC 2107 WILSON BLVD STE 1100 ARLINGTON, VA 22201 83-2261314	RESEARCH	DE	0	0	IN-Q-TELINC
(4) FORMER COSMIQ LLC 2107 WILSON BLVD STE 1100 ARLINGTON, VA 22201 32-0582025	ANALYTICS	DE	0	0	IN-Q-TELINC
(5) IQTE LLC 2107 WILSON BLVD STE 1100 ARLINGTON, VA 22201 52-2149962	RESEARCH	DE	0	0	IN-Q-TELINC

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) IQT EMPL FUND LLC 2107 WILSON BLVD STE 1100 ARLINGTON, VA 22201 54-2043626	INVESTMENTS	DE		EXCLUDED	-14,502	992,981	Yes			Yes		92.000 %

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) IQT INTERNATIONAL UK LTD 33 JERMYN STREET ST JAMESS PARK LONDON SW1Y 6DN UK 99-9999999	CONSULTING	UK	IN-Q-TELINC	C	3,641,641	2,323,134	100.000 %	Yes	
(2) IQT INTERNATIONAL AUSTRALIA LTD 2 BLIGH STREET SYDNEY 2000 AS 99-9999999	CONSULTING	AS	IN-Q-TELINC	C	2,568,576	1,957,410	100.000 %	Yes	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		No
b Gift, grant, or capital contribution to related organization(s)		No
c Gift, grant, or capital contribution from related organization(s)		No
d Loans or loan guarantees to or for related organization(s)	Yes	
e Loans or loan guarantees by related organization(s)	Yes	
f Dividends from related organization(s)		No
g Sale of assets to related organization(s)		No
h Purchase of assets from related organization(s)		No
i Exchange of assets with related organization(s)		No
j Lease of facilities, equipment, or other assets to related organization(s)		No
k Lease of facilities, equipment, or other assets from related organization(s)		No
l Performance of services or membership or fundraising solicitations for related organization(s)	Yes	
m Performance of services or membership or fundraising solicitations by related organization(s)	Yes	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		No
o Sharing of paid employees with related organization(s)		No
p Reimbursement paid to related organization(s) for expenses		No
q Reimbursement paid by related organization(s) for expenses		No
r Other transfer of cash or property to related organization(s)		No
s Other transfer of cash or property from related organization(s)	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) IQT INTERNATIONAL UK LTD	E	713,677	FMV
(2) IQT INTERNATIONAL AUSTRALIA LTD	D	826,993	FMV
(3) IQT INTERNATIONAL UK LTD	M	3,546,134	FMV
(4) IQT INTERNATIONAL AUSTRALIA LTD	M	2,355,934	FMV
(5) IQT INTERNATIONAL UK LTD	L	60,306	FMV
(6) IQT INTERNATIONAL AUSTRALIA LTD	L	43,076	FMV

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. (see instructions).

Return Reference	Explanation
SCHEDULE R, PART V	EIP DISCLOSURE STATEMENT IQT MAINTAINS AN INVESTMENT IN A SEPARATE RELATED ENTITY CALLED IN-Q-TEL EMPLOYEE FUND, LLC. THIS ENTITY WAS CREATED AS PART OF AN EMPLOYEE INCENTIVE PROGRAM (EIP) WHICH INVOLVED MAKING SIDE-BY-SIDE EQUITY INVESTMENTS WITH IQT. THE EIP WAS SUSPENDED IN JUNE 2007 AND NO FURTHER INVESTMENTS ARE BEING MADE.

Additional Data

Software ID:
Software Version:
EIN: 52-2149962
Name: IN-Q-TEL INC

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of related organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
IQT INTERNATIONAL UK LTD	E	713,677	FMV
IQT INTERNATIONAL AUSTRALIA LTD	D	826,993	FMV
IQT INTERNATIONAL UK LTD	M	3,546,134	FMV
IQT INTERNATIONAL AUSTRALIA LTD	M	2,355,934	FMV
IQT INTERNATIONAL UK LTD	L	60,306	FMV
IQT INTERNATIONAL AUSTRALIA LTD	L	43,076	FMV