Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE HUGH AND HAZEL DARLING FOUNDATION

A Employer identification number
95-6874901

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
520 SOUTH GRAND AVENUE SUITE 395

B Telephone number (see instructions)
(213) 683-5200

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900712600

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 39,388,162

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	882,127	879,386		
	5a	Gross rents	190,443	190,443		
	b	Net rental income or (loss) 190,443				
	6a	Net gain or (loss) from sale of assets not on line 10	408,602			
	b	Gross sales price for all assets on line 6a 2,888,553				
	7	Capital gain net income (from Part IV, line 2) . . .		408,602		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	150,260	121,499		
	12	**Total.** Add lines 1 through 11	1,631,432	1,599,930		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	116,900	11,690		105,210
	14	Other employee salaries and wages	32,789	3,279		29,511
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,025	8,017		4,008
	c	Other professional fees (attach schedule)	50,000	50,000		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	27,368	18,899		3,319
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy	6,856	686		6,170
	21	Travel, conferences, and meetings	1,550	154		1,396
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,465	366		3,606
	24	**Total operating and administrative expenses.** Add lines 13 through 23	255,953	93,091		153,220
	25	Contributions, gifts, grants paid	1,370,750			1,950,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,626,703	93,091		2,103,220
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	4,729			
	b	**Net investment income** (if negative, enter -0-)		1,506,839		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,074,739	4,204,951	4,204,951
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	417,959	315,109	368,286
	b	Investments—corporate stock (attach schedule)	4,600,217	4,531,491	19,836,924
	c	Investments—corporate bonds (attach schedule)	2,218,820	2,021,711	2,426,339
	11	Investments—land, buildings, and equipment: basis ▶ 745,000			
		Less: accumulated depreciation (attach schedule) ▶ 370,508	374,492	374,492	3,068,022
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,304,889	4,992,465	9,483,640
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,991,116	16,440,219	39,388,162
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	2,674,250	2,095,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,696	26,320	
	23	**Total liabilities** (add lines 17 through 22)	2,676,946	2,121,320	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	14,314,170	14,318,899	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	14,314,170	14,318,899	
	30	**Total liabilities and net assets/fund balances** (see instructions)	16,991,116	16,440,219	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,314,170
2	Enter amount from Part I, line 27a	2	4,729
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	14,318,899
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	14,318,899

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICALLY TRRADED SECURITIES	P	2019-01-01	2020-12-31
b	SECTION 1231 FROM PASSTHROUGHS	P	2019-01-01	2020-12-31
c	CAPITAL GAINS DISTRIBUTION	P	2019-01-01	2020-12-31
d	NON-DIVIDEND DISTRIBUTION	P	2019-01-01	2020-12-31
e	NET LT CAPITAL GAIN FROM PASSTHROUGHS	P	2019-01-01	2020-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,886,214		2,479,466	406,748
b			485	-485
c	12			12
d	1,587			1,587
e	740			740

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				406,748
b				-485
c				12
d				1,587
e				740

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 408,602

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved **2**

3 Reserved. **3**

4 Reserved **4**

5 Reserved **5**

6 Reserved **6**

7 Reserved **7**

8 Reserved , ... **8**

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	20,945
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	20,945
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	20,945
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — **6a** 5,311		
b	Exempt foreign organizations—tax withheld at source — **6b** 0		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 18,000		
d	Backup withholding erroneously withheld — **6d** 0		
7	Total credits and payments. Add lines 6a through 6d	7	23,311
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	199
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,167
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 2,167 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.GUIDESTAR.ORG

14 The books are in care of ▶RICHARD L STACK Telephone no. ▶(213) 683-5200

Located at ▶520 SOUTH GRAND AVENUE SUITE 395 LOS ANGELES CA ZIP+4 ▶900712600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD L STACK 520 SOUTH GRAND AVENUE SUITE 395 LOS ANGELES, CA 900712600	TRUSTEE 25.00	116,900	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,498,868
b	Average of monthly cash balances	1b	2,326,957
c	Fair market value of all other assets (see instructions)	1c	7,378,451
d	**Total** (add lines 1a, b, and c)	1d	38,204,276
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	38,204,276
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	573,064
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,631,212
6	**Minimum investment return.** Enter 5% of line 5	6	1,881,561

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,881,561
2a	Tax on investment income for 2020 from Part VI, line 5 — 2a: 20,945		
b	Income tax for 2020. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	20,945
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,860,616
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,860,616
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,860,616

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,103,220
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,103,220
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,103,220

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					1,860,616
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	112,476				
b From 2016.	109,352				
c From 2017.	55,833				
d From 2018.	223,330				
e From 2019.	225,989				
f **Total** of lines 3a through e.		726,980			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 2,103,220					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount.					1,860,616
e Remaining amount distributed out of corpus		242,604			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		969,584			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		112,476			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		857,108			
10 Analysis of line 9:					
a Excess from 2016. . . .	109,352				
b Excess from 2017. . . .	55,833				
c Excess from 2018. . . .	223,330				
d Excess from 2019. . . .	225,989				
e Excess from 2020. . . .	242,604				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

RICHARD L STACK
520 SOUTH GRAND AVENUE SUITE 395
LOS ANGELES, CA 900712600
(213) 683-5200

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,950,000
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				2,095,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	882,127	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	190,443	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	150,260	
8 Gain or (loss) from sales of assets other than inventory			18	408,602	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		1,631,432	0

13 Total. Add line 12, columns (b), (d), and (e). 13 1,631,432

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-10-28	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID W CORTNEY		2021-10-28		P00237024
Firm's name ▶ BAKER TILLY US LLP				Firm's EIN ▶39-0859910
Firm's address ▶ 3655 NOBEL DRIVE SUITE 300 SAN DIEGO, CA 92122				Phone no. (858) 597-4100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AZUSA PACIFIC UNIVERSITY PO BOX 7000 AZUSA, CA 917027000		PUBLIC	STUDENT EMERGENCY FUND	5,000
AZUSA PACIFIC UNIVERSITY PO BOX 7000 AZUSA, CA 917027000		PUBLIC	PROGRAM SUPPORT	100,000
AZUSA PACIFIC UNIVERSITY PO BOX 7000 AZUSA, CA 917027000		PUBLIC	SCHOLARSHIPS	5,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIOLA UNIVERSITY 13800 BIOLA AVENUE LA MIRADA, CA 90639		PUBLIC	SCHOLARSHIPS	10,000
BLIND CHILDREN'S CENTER 4120 MARATHON STREET LOS ANGELES, CA 900293584		PUBLIC	EDUCATION PROGRAM	5,000
CALIFORNIA LUTHERAN UNIVERSITY 60 WEST OLSEN ROAD THOUSAND OAKS, CA 913602700		PUBLIC	FACILITIES CONSTRUCTION	165,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHAPMAN UNIVERSITY SCHOOL OF LAW ONE UNIVERSITY DRIVE ORANGE, CA 92866		PUBLIC	ACADEMIC CHAIR	250,000
CHRISTIAN LEGAL AID OF LOS ANGELES 12600 PRESTON WAY LOS ANGELES, CA 900661826		PUBLIC	INTERNSHIP PROGRAM	39,000
CONCORDIA UNIVERSITY IRVINE 1530 CONCORDIA WEST IRVINE, CA 926123203		PUBLIC	FACILITIES CONSTRUCTION	50,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRIMINAL JUSTICE LEGAL FOUNDATION 2131 L STREET SACRAMENTO, CA 95818		PUBLIC	EDUCATION PROGRAM	25,000
DON BOSCO TECHNICAL INSTITUTE 1151 SAN GABRIEL BLVD ROSEMEAD, CA 917704251		PUBLIC	SCHOLARSHIPS	10,000
DREAM CENTER2301 BELLEVUE AVE LOS ANGELES, CA 90026		PUBLIC	EDUCATION PROGRAM	1,250
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLY NAMES UNIVERSITY 3500 MOUNTAIN BLVD OAKLAND, CA 94619		PUBLIC	SCHOLORSHIPS	5,000
LOS ANGELES MISSION 303 EAST FIFTH STREET LOS ANGELES, CA 90013		PUBLIC	EDUCATION PROGRAM	15,000
LOYOLA LAW SCHOOL 919 ALBANY STREET LOS ANGELES, CA 900151211		PUBLIC	STUDENT EMERGENCY FUND	25,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOYOLA LAW SCHOOL 919 ALBANY STREET LOS ANGELES, CA 900151211		PUBLIC	SCHOLARSHIPS	5,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH 52 VANDERBILT AVENUE NEW YORK, NY 10017		PUBLIC	CALIFORNIA PROGRAM SUPPORT	10,000
OUR LADY OF PERPETUAL HELP SCHOOL 80 WELLINGTON AVENUE DALY CITY, CA 94014		PUBLIC	SCHOOL SUPPLIES	10,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814		PUBLIC	EDUCATION PROGRAM	50,000
PACIFIC RESEARCH INSTITUTE ONE EMBARCADERO CENTER SUITE 350 SAN FRANCISCO, CA 94111		PUBLIC	EDUCATION PROGRAM	40,000
PALISADES CHARTER SCHOOL 15777 BOWDOIN ST PACIFIC PALISADES, CA 90272		PUBLIC	SCHOOL EQUIPMENT	2,500
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HIGHWAY MALIBU, CA 902634951		PUBLIC	STUDENT EMERGENCY FUND	5,000
PEPPERDINE UNIVERSITY SCHOOL OF LAW 24255 PACIFIC COAST HIGHWAY MALIBU, CA 902634951		PUBLIC	LEGAL CLINIC	25,000
PEPPERDINE UNIVERSITY SCHOOL OF LAW 24255 PACIFIC COAST HIGHWAY MALIBU, CA 902634951		PUBLIC	FACILITIES RENOVATION	150,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POINT LOMA NAZARENE UNIVERSITY 3900 LOMALAND DRIVE SAN DIEGO, CA 921062899		PUBLIC	GENERAL OPERATING SUPPORT	10,000
SAN DIEGO CHRISTIAN COLLEGE 200 RIVERVIEW PARKWAY SANTEE, CA 92071		PUBLIC	SCHOLARSHIPS	50,000
SIMPSON UNIVERSITY 2211 COLLEGE VIEW DRIVE REDDING, CA 96003		PUBLIC	PROGRAM SUPPORT	175,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIMPSON UNIVERSITY 2211 COLLEGE VIEW DRIVE REDDING, CA 96003		PUBLIC	PROGRAM SUPPORT	20,000
SOUND BODYSOUND MIND FOUNDATION 1110 SANTA MONICA BLVD SUITE 1910 LOS ANGELES, CA 90025		PUBLIC	VAN NUYS HIGH SCHOOL EQUIPMENT	15,000
THE BASIC FUND 1301 CLAY STREET NUMBER 70450 OAKLAND, CA 94612		PUBLIC	STUDENT SCHOLARSHIPS	40,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON, DC 20006		PUBLIC	CALIFORNIA FELLOWSHIP	70,000
THOMAS AQUINAS COLLEGE 10000 NORTH OJAI ROAD SANTA PAULA, CA 93060		PUBLIC	STUDENT SCHOLARSHIPS	30,000
UNIVERSITY OF CALIFORNIA BERKELEY 2850 TELEGRAPH AVENUE SUITE 500 BERKELEY, CA 947057220		PUBLIC	VISITING PROFESSOR SUPPORT	29,750
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF CALIFORNIA BERKELEY 2850 TELEGRAPH AVENUE SUITE 500 BERKELEY, CA 947057220		PUBLIC	VISITING PROFESSORS SUPPORT	30,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 921102492		PUBLIC	PROGRAM SUPPORT-SCHOOL OF LAW	50,000
VANGUARD UNIVERSITY55 FAIR DR COSTA MESA, CA 92626		PUBLIC	EQUIPMENT FOR FACILITIES	100,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WEST COAST BAPTIST COLLEGE 4010 E LANCASTER BOVD LANCASTER, CA 93535		PUBLIC	FACILITIES CONSTRUCTION	15,000
WESTERN CHRISTIAN SCHOOLS 3105 PADUA AVENUE CLAREMONT, CA 91711		PUBLIC	STUDENT SCHOLARSHIPS	7,500
WESTMONT COLLEGE955 LA PAZ ROAD SANTA BARBARA, CA 931081089		PUBLIC	FACILITIES CONSTRUCTION	125,000
Total . . . . ▶ **3a**				1,950,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILLIAM JESSUP UNIVERSITY 333 SUNSET BOULEVARD ROCKLIN, CA 95765		PUBLIC	FACILITIES CONSTRUCTION	175,000
Total . . . . ▶ **3a**				1,950,000

TY 2020 Accounting Fees Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,025	8,017		4,008

TY 2020 Distribution from Corpus Election

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Election: PURSUANT TO CODE SEC. 4942(H)(2) AND REG. 53.4942(A)-3 (D)(2), THE HUGH AND HAZEL DARLING FOUNDATION, ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS COMING FROM CORPUS.

____

______________________RICHARD L. STACK, TRUSTEE DATE

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TY 2020 Investments Corporate Bonds Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ATLANTIC RICHFIELD CO DEBS/8.250% DUE 2/01/22	202,415	221,419
FLAHERTY&CRUMRINE CLAYMORE P (FFC)	678,700	937,200
PIMCO CORPORATE & INCOME OPPOR (PTY)	701,689	803,250
KINDER MORGAN INC/DELAWA REGS 5.0% DUE 02/15/21	200,076	204,368
NEWMONT MINING CORP 3.5% DUE 03/15/22	95,375	103,825
FISERV INC 3.5% DUE 10/01/22	50,148	52,751
ALLERGAN INC 2.8% DUE 03/15/23	93,308	103,526

TY 2020 Investments Corporate Stock Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,500 SHS 3M COMPANY	84,673	611,765
5,000 SHS ABBOTT LABORATORIES	85,721	547,450
5 SHS BERKSHIRE HATHAWAY A	461,410	1,739,075
6,500 SHS CHEVRON CORP	217,785	548,925
4,000 SHS COSTCO WHOLESALE	115,115	1,507,120
8,000 SHS EMERSON ELECTRIC	67,217	642,960
18,500 SHS EXXON MOBIL	245,120	762,570
21,000 SHS GENERAL ELECTRIC	175,525	345,600
6,000 SHS INTEL CORP	79,808	298,920
16,000 SHS JOHNSON & JOHNSON	87,449	2,518,080
8,000 SHS MARSH & MCLENNAN	79,418	936,000
2,500 SHS MCDONALD'S CORP	12,367	321,870
5,000 SHS MERCK & COMPANY	183,964	409,000
6,000 SHS PEPSICO INC	189,574	889,800
45,000 SHS PFIZER INC	125,953	1,656,450
6,000 SHS PROCTER & GAMBLE	33,748	695,700
1,500 SHS ROCKWELL AUTOMATION	10,509	376,215
12,000 SHS SYSCO CORP	84,454	891,120
3,000 SHS WAL-MART STORES	96,323	288,300
12,000 SHS AT&T INC.	313,090	345,120
10,400 SHS VERIZON COMMUNICATIONS	294,070	611,000
7,200 SHS CONSOLIDATED EDISON	278,155	520,344
6,000 SHS ABBVIE INC COM	154,837	642,900
3,000 SHS DEUTSCHE TELEKOM AG 1 ORD 1ADS	43,001	54,810
5,000 SHS APPLE INC.	180,051	597,105
1,000 SHS POLARIS INDUSTRIES INC.	76,365	95,280
500 SHS AMGEN INC.	85,991	114,960
3,000 SHS CISCO SYS INC.	101,805	134,250
1,500 SHS NUCOR CORPORATION	90,608	79,785
50 SHS ALPHABET INC CL A	53,014	87,632

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,230 SHS NUTRIEN LTD	93,687	107,397
562 SHS CARRIER GLOBAL CORP	13,663	21,198
1000 SHS GARMIN LTD	76,209	119,660
1000 SHS WABTEC CORP	73,698	73,200
281 SHS OTIS WORLDWIDE	19,106	18,981
562 SHS RAYTHEON TECHNOLOGIES	40,319	40,189
1,750 SHS SOUTHWEST AIRLINES	100,743	81,568
5,583 SHS VIATRIS INC	6,946	104,625

TY 2020 Investments Government Obligations Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	315,109
State & Local Government Securities - End of Year Fair Market Value:	368,286

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TY 2020 Investments - Land Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMMERCIAL BUILDING	396,713	370,508	26,205	
LAND	348,287	0	348,287	

TY 2020 Investments - Other Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTEREST-GRAY COUNTY TX	AT COST	118	118
MINERAL INTEREST (GAS)-GRAY COUNTY TX	AT COST	1,391	1,391
MINERAL INTEREST-ALBERTA, CA	AT COST	11,414	11,414
MINERAL INTEREST-LOS ANGELES, CA	AT COST	130	130
UNIMPROVED REAL PROPERTY(KERN COUNTY)	AT COST	21,333	24,000
PERSONAL PROPERTY	AT COST	72,512	72,512
PARTNERSHIP INTEREST-OWEN COMPANY	AT COST	825,008	3,658,182
PARTNERSHIP INTEREST-ALLEC STREET	AT COST	73,656	853,198
PARTNERSHIP INTEREST-MAGELLAN MIDSTREAM PARTNERS LP	AT COST	0	360,740
PARTNERSHIP INTEREST-OWEN MANAGEMENT COMPANY	AT COST	7,211	36,952
PARTNERSHIP INTEREST-ALLEC STREET MANAGEMENT	AT COST	712	8,618
UNITED STATES TREASURY BILL	AT COST	1,978,980	2,016,868
PARTNERSHIP INTEREST - ENTERPRISE PRODUCT PARTNERS	AT COST	0	397,677
DESTRA FLHRT& CRMRN PREFD	AT COST	500,000	523,876
INVESCO CONSERVATIVE	AT COST	500,000	500,000
PIMCO INCOME C	AT COST	500,000	517,964
WESTERN ASSET ULTRA	AT COST	500,000	500,000

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TY 2020 Other Expenses Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	1,500	0		0
PASS THROUGH EXPENSES	142	0		0
OFFICE EXPENSE	2,888	0		277
INSURANCE	3,662	366		3,296
PASS THROUGH CHARITABLE DEDUCTION	33	0		33
BANK CHARGES	240	0		0

TY 2020 Other Income Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	65	65	65
PARTNERSHIP INCOME - ALLEC STREET, ANAHEIM	25,176	25,176	25,176
PARTNERSHIP INCOME - OWEN COMPANY	95,418	95,418	95,418
PARTNERSHIP INCOME - OWEN MANAGEMENT COMPANY	785	785	785
PARTNERSHIP INCOME - ALLEC STREET MANAGEMENT	55	55	55
PARTNERSHIP INCOME (UBTI) - ENTERPRISE	13,249	0	13,249
PARTNERSHIP INCOME (UBTI) - MAGELLAN MIDSTREAM	15,512	0	15,512

TY 2020 Other Liabilities Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,696	2,583
PARTNERSHIP INTEREST - ENTERPRISE PRODUCT PARTNERS-EXCESS DISTRIBUTIONS	0	23,398
PARTNERSHIP INTEREST-MAGELLAN MIDSTREAM PARTNERS LP-EXCESS DISTRIBUTOINS	0	339

TY 2020 Other Professional Fees Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT COUNSEL	50,000	50,000		0

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TY 2020 Taxes Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FED FORM 990-PF	5,000	0		0
FOREIGN TAX	602	602		0
REAL ESTATE TAXES	17,928	17,928		0
PAYROLL TAX	3,688	369		3,319
RRF-1 RENEWAL	150	0		0