

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation CHARLES AND HELEN SCHWAB FOUNDATION		A Employer identification number 94-3374170	
% KRISTI KIMBALL			
Number and street (or P.O. box number if mail is not delivered to street address) 201 MISSION STREET SUITE 1950	Room/suite	B Telephone number (see instructions)  (415) 795-4920	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94105		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 471,169,589	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	4,810	4,810		
	4 Dividends and interest from securities . . . . .	6,579,663	6,579,663		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	14,959,103			
	b Gross sales price for all assets on line 6a _____ 14,987,367				
	7 Capital gain net income (from Part IV, line 2) . . . . .		14,959,103		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,633,312			
	12 Total. Add lines 1 through 11 . . . . .	23,176,888	21,543,576		
	13 Compensation of officers, directors, trustees, etc.	353,596			360,163
	14 Other employee salaries and wages . . . . .	225,010			226,662
	15 Pension plans, employee benefits . . . . .	94,559			85,792
	16a Legal fees (attach schedule) . . . . .	29,214	0	0	29,105
	b Accounting fees (attach schedule) . . . . .	154,162	0	0	153,835
	c Other professional fees (attach schedule) . . . . .	44,414			46,439
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	217,000			
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	2,587			2,881
	22 Printing and publications . . . . .	6,002			5,963
	23 Other expenses (attach schedule) . . . . .	60,536			59,798
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,187,080	0	0	970,638
	25 Contributions, gifts, grants paid . . . . .	25,652,963			26,986,901
	26 Total expenses and disbursements. Add lines 24 and 25	26,840,043	0	0	27,957,539
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,663,155			
	b Net investment income (if negative, enter -0-)		21,543,576		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	2,331,325	5,378,460	5,378,460
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	6,270	6,780	6,780
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	445,299,155	465,774,976	465,774,976
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	108,598	9,373	9,373	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	447,745,348	471,169,589	471,169,589	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	426,080	68,837	
	<b>18</b> Grants payable . . . . .	8,825,199	7,838,196	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	6,280,032	4,646,720	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	15,531,311	12,553,753	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	432,214,037	458,615,836	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	432,214,037	458,615,836		
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	447,745,348	471,169,589		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	432,214,037
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-3,663,155
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	30,064,954
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	458,615,836
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	458,615,836

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>	D		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 14,987,367		28,264	14,959,103
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			14,959,103
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	14,959,103
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .		<b>2</b>	
<b>3</b> Reserved. . . . .		<b>3</b>	
<b>4</b> Reserved . . . . .		<b>4</b>	
<b>5</b> Reserved . . . . .		<b>5</b>	
<b>6</b> Reserved . . . . .		<b>6</b>	
<b>7</b> Reserved . . . . .		<b>7</b>	
<b>8</b> Reserved , . . . .		<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	299,456
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2.	<b>3</b>	299,456
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	299,456
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	303,493
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	234,000
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	537,493
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	238,037
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 238,037 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	No
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.schwabfoundation.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>KRISTI KIMBALL</u> Telephone no. ► <u>(415) 795-4920</u>			

Located at ► 201 MISSION STREET STE 1950 SAN FRANCISCO CAZIP+4 ► 94105

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.		<b>6b</b>	<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIN GILBERT	ADMIN DIRECTOR	154,769	28,243	0
201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	40.0			
<b>Total number of other employees paid over \$50,000.</b> . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEILER LLP 3 LAGOON DRIVE STE 400 REDWOOD CITY, CA 94065	ACCOUNTING SERVICES	130,007
MAVEN RECRUITING GROUP LLC 490 Post St STE 1700 SAN FRANCISCO, CA 94102	RECRUITING SERVICES	68,693
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	359,195,176
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	7,177,892
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	366,373,068
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	366,373,068
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	5,495,596
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	360,877,472
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	18,043,874

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	18,043,874
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	299,456
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	299,456
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	17,744,418
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	17,744,418
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	17,744,418

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	27,957,539
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	27,957,539
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	27,957,539

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				17,744,418
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 2018, 2017, 2016		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	1,462,906			
<b>b</b> From 2016. . . . .	4,741,480			
<b>c</b> From 2017. . . . .	9,518,593			
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .	16,965,476			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	32,688,455			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>27,957,539</u>				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount. . . . .				17,744,418
<b>e</b> Remaining amount distributed out of corpus	10,213,121			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	42,901,576			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	1,462,906			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	41,438,670			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	4,741,480			
<b>b</b> Excess from 2017. . . . .	9,518,593			
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .	16,965,476			
<b>e</b> Excess from 2020. . . . .	10,213,121			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CHARLES AND HELEN SCHWAB

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				26,986,901
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3b</b>				7,850,000

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	4,810	
<b>4</b> Dividends and interest from securities. . . .			14	6,579,663	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	14,959,103	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> GAAP EXCISE TAX ADJUSTMENT _____			01	1,633,312	
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . .				23,176,888	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
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<b>1a(1)</b>	<b>No</b>
--------------	-----------

1a(2)		No
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--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\*\*\*\*\*

2021-05-15

\*\*\*\*\*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this  
return  
with the preparer shown  
below

(see instr.) ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ► ☐

PTIN

P00082838

Firm's name ► SEILER LLP

Firm's EIN ▶

Firm's address ► THREE LAGOON DR STE 400

Phone no. (650) 365-4646

REDWOOD CITY, CA 94065

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HELEN O SCHWAB 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	PRESIDENT 1.0	0	0	0
CHARLES R SCHWAB 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	CHAIRMAN 1.0	0	0	0
KATIE SCHWAB PAIGE 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	GRANTS CHAIR 1.0	0	0	0
MATT WILSEY 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	BOARD MEMBER 1.0	0	0	0
KRISTI KIMBALL 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	EXECUTIVE DIRECTOR 40.0	360,163	47,077	0
CATHERINE MOLNAR 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	TREASURER 2.0	0	0	0
NANCY BECHTLE 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	DIRECTOR & SECRETARY 1.0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACE Charter Schools 1100 Shasta Avenue San Jose, CA 95126	NONE	PC	K-12 Education	150,000
Achievement First 370 James Street Suite 404 New Haven, CT 06513	NONE	PC	K-12 Education	250,000
Alameda County Community Food Bank PO BOX 2599 Oakland, CA 94614	NONE	PC	Disaster Relief	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Alder Graduate School Of Education 111 Pine Street San Francisco, CA 94111	NONE	PC	K-12 Education	200,000
Alliance Foundation 601 South Figueroa Street 4th Floor Los Angeles, CA 90017	NONE	PC	Disaster Relief & K-12 EDUCATION	225,000
Alzheimer's Association 225 North Michigan Avenue 17th Floo Chicago, IL 60601	NONE	PC	Human Services	300,000
<b>Total . . . . . ▶ 3a</b>				26,986,901



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Alzheimer's Drug Discovery Foundation 57 West 57th Street Suite 904 New York, NY 10019	NONE	PC	Human Services	798,085
Bellwether Education Partners 517 Boston Post Road 171 Sudbury, MA 01776	NONE	PC	K-12 Education	250,000
Branch Alliance for Educator Diversity 7500 Rialto Boulevard Bldg 1 Suite Austin, TX 78735	NONE	PC	K-12 Education	200,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CA Charter Authorizing Professionals 2829 Augusta Way Rocklin, CA 95765	NONE	PC	K-12 Education	100,000
California Association of Food Banks 1624 Franklin Street Suite 722 Oakland, CA 94612	NONE	PC	Disaster Relief	100,000
California Charter Schools Association 250 East 1st Street Suite 1000 Los Angeles, CA 90012	NONE	PC	K-12 Education	250,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Capital Preparatory School 777 Main Street Bridgeport, CT 06604	NONE	PC	K-12 Education	250,000
Center For Employment Opportunities 50 Broadway Suite 1604 New York, NY 10004	NONE	PC	Human Services	400,000
Charter School Growth Fund 10901 W 120th Ave Suite 450 Broomfield, CO 80021	NONE	PC	K-12 Education	1,050,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Child Mind Institute101 East 56th Street New York, NY 10022	NONE	PC	Disaster Relief & HUMAN SERVICES	1,800,000
Colorado Nonprofit Development Center 789 Sherman St Suite 250 Denver, CO 80203	NONE	PC	K-12 Education	100,000
Community Housing Partnership 20 Jones Street Suite 200 San Francisco, CA 94102	NONE	PC	Human Services	150,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Curriki 20660 Stevens Creek Boulevard 332 Cupertino, CA 95014	NONE	PC	K-12 Education	250,000
Cypress Mandela Training Center 977 66th Ave Oakland, CA 94621	NONE	PC	Human Services	50,000
EdNavigator401 8th Avenue 53 Brooklyn, NY 11215	NONE	PC	K-12 Education	300,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Educate 782323 Broadway Oakland, CA 94612	NONE	PC	K-12 Education	250,000
Education Pioneers 76 Canal Street Suite 200 Boston, MA 02114	NONE	PC	K-12 Education	100,000
Episcopal Community Services 165 8th Street San Francisco, CA 94103	NONE	PC	Disaster Relief & HUMAN SERVICES	150,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Family Engagement Lab 548 Market Street Suite 42210 San Francisco, CA 94104	NONE	PC	K-12 Education	200,000
First Place For Youth 426 17th Street Suite 100 Oakland, CA 94612	NONE	PC	Human Services	300,000
Food Bank of Contra Costa and Solano 4010 Nelson Ave Concord, CA 94520	NONE	PC	Disaster Relief	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Freedom Prep Charter Schools 5132 Jonetta Street Memphis, TN 38109	NONE	PC	K-12 Education	200,000
Grace Science FoundationPO Box 114 Menlo Park, CA 94026	NONE	PC	Human Services	200,000
Gradient Learning 818 West 7th Street Suite 930 Los Angeles, CA 90017	NONE	PC	K-12 Education	250,000
<b>Total . . . . . ▶ 3a</b>				26,986,901



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Great School Choices 342 East 119th St 3a New York, NY 10035	NONE	PC	K-12 Education	100,000
Great Schools2201 Broadway 4th Floor Oakland, CA 94612	NONE	PC	K-12 Education	200,000
Hawaii Community Foundation 827 Fort Street Mall Honolulu, HI 96813	NONE	PC	K-12 Education	25,000
<b>Total</b> . . . . . ► <b>3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Homeless Prenatal Program 2500 18th Street San Francisco, CA 94110	NONE	PC	Disaster Relief & Human Services	150,000
Independent Arts & Media PO Box 420442 San Francisco, CA 94142	NONE	PC	Human Services	100,000
Innovate Public Schools 1400 Parkmoor Avenue San Jose, CA 95126	NONE	PC	K-12 Education	996,169
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Inspirenola Charter Schools 2401 Westbend Parkway Suite 4040 New Orleans, LA 70114	NONE	PC	Disaster Relief & K-12 EDUCATION	225,000
JobTrain1200 OBrien Drive Menlo Park, CA 94025	NONE	PC	Human Services	200,000
Johns Hopkins University 12529 Collections Center Drive Chicago, IL 60693	NONE	PC	Human Services	50,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KIPP Bay Area1000 Broadway Suite 460 Oakland, CA 94607	NONE	PC	K-12 Education	400,000
KIPP Foundation 135 Main Street Suite 1700 San Francisco, CA 94105	NONE	PC	K-12 Education	250,000
Larkin Street Youth Services 134 Golden Gate Avenue San Francisco, CA 94102	NONE	PC	Human Services	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Monterey Bay Aquarium Foundation 886 Cannery Row Monterey, CA 93940	NONE	PC	Other Civic + Community	25,000
Nantucket Boys & Girls Club Inc PO Box 269 Nantucket, MA 02554	NONE	PC	Human Services	50,000
Nantucket Cottage Hospital 57 Prospect Street Nantucket, MA 02554	NONE	PC	Human Services	1,017,511
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
National Charter Collaborative 605 Southwest 108th Street Seattle, WA 98146	NONE	PC	K-12 Education	250,000
Navigator Schools 650 San Benito Street Suite 230 Hollister, CA 95023	NONE	PC	K-12 Education	250,000
New Door Ventures3221 20th Street San Francisco, CA 94110	NONE	PC	Human Services	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
New Leaders30 West 26Th Street New York, NY 10010	NONE	PC	K-12 Education	400,000
New Schools for New Orleans 1555 Poydras Street Suite 781 New Orleans, LA 70112	NONE	PC	K-12 Education	250,000
New Schools Venture Fund 1616 Franklin Street 2nd Floor Oakland, CA 94612	NONE	PC	K-12 Education	400,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
New Teacher Center 110 Cooper Street Suite 500 Santa Cruz, CA 95060	NONE	PC	K-12 Education	400,000
New Venture Fund 1201 Connecticut Avenue Suite 300 Washington, DC 20036	NONE	PC	K-12 Education	200,000
Noble Network of Charter Schools 1 North State Street 7 Chicago, IL 60602	NONE	PC	K-12 Education	250,000
<b>Total . . . . . ▶ 3a</b>				26,986,901



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Ntl Assoc of Charter School Authorizers 105 West Adams Street Suite 1900 Chicago, IL 60603	NONE	PC	K-12 Education	350,000
Nurse Family Partnership 1900 Grant Street Suite 400 Denver, CO 80203	NONE	PC	Human Services	250,000
Oakland Public Education Fund 1000 Broadway Suite 300 Oakland, CA 94607	NONE	PC	K-12 Education	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Oakland REACH 333 Hegenberger Road Suite 750 Oakland, CA 94621	NONE	PC	Disaster Relief & K-12 EDUCATION	400,000
Pacific Charter School Development 600 Wilshire Blvd Suite 200 Los Angeles, CA 90017	NONE	PC	K-12 Education	1,363,424
Participant Media 331 Foothill Road Floor 3 Beverly Hills, CA 90210	NONE	NC	K-12 Education	250,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Profound Gentlemen 2701c Freedom Drive Charlotte, NC 28208	NONE	PC	K-12 Education	250,000
REDF101A Clay Street 103 San Francisco, CA 94111	NONE	PC	Human Services	250,000
Relay Graduate School of Education 25 Broadway 3rd Floor New York, NY 10004	NONE	PC	K-12 Education	175,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Rex and Margaret Fortune School of Education 2890 Gateway Oaks Drive Suite 100 Sacramento, CA 95833	NONE	PC	K-12 Education	250,000
Rocketship Education Inc 350 Twin Dolphin Drive Suite 109 Redwood City, CA 94065	NONE	PC	Disaster Relief	425,000
Rogers Private Family Foundation 10 Clay Street Suite 200 Oakland, CA 94607	NONE	PF	K-12 Education	400,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Rubicon Programs2500 Bissell Avenue Richmond, CA 94804	NONE	PC	Human Services	200,000
San Francisco Marin Food Bank 900 Pennsylvania Avenue San Francisco, CA 94107	NONE	PC	Disaster Relief	150,000
San Francisco Opera 301 Van Ness Avenue San Francisco, CA 94102	NONE	PC	Other Civic + Community	50,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
San Francisco Symphony 201 van Ness Ave San Francisco, CA 94102	NONE	PC	Other Civic + Community	100,000
San Joaquin A Plus Inc 3247 West March Lane Suite 200 Stockton, CA 95219	NONE	PC	K-12 Education	400,000
Second Harvest of Silicon Valley 750 Curtner Avenue San Jose, CA 95125	NONE	PC	Disaster Relief	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEED Foundation 1730 Rhode Island Ave NW Suite 110 Washington, DC 20036	NONE	PC	K-12 Education	200,000
Silicon Schools Fund 827 Broadway Suite 300 Oakland, CA 94607	NONE	PC	K-12 Education	1,091,112
Sponsors For Educational Opportunity 2030 Harrison Street 3rd Floor San Francisco, CA 94110	NONE	PC	K-12 Education	125,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
St Anthony Foundation 150 Golden Gate Avenue San Francisco, CA 94102	NONE	PC	Disaster Relief	50,000
Summit Public Schools780 Broadway Redwood City, CA 94063	NONE	PC	K-12 Education	250,000
Surge Institute 935 West Chestnut Street Suite 515 Chicago, IL 60642	NONE	PC	K-12 Education	150,000
<b>Total . . . . . ▶ 3a</b>				26,986,901



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Teach for America - Bay Area 25 Broadway 12th floor New York, NY 10004	NONE	PC	K-12 Education	1,000,000
The Maven ProjectPO Box 156781 San Francisco, CA 94115	NONE	PC	Human Services	100,000
The Mission Preparatory School 1050 York Street San Francisco, CA 94110	NONE	PC	K-12 Education	100,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Tipping Point Community 220 Montgomery Street Suite 850 San Francisco, CA 94104	NONE	PC	Human Services	1,650,000
TNTP500 7th Avenue 8th Floor New York, NY 10018	NONE	PC	K-12 Education	250,000
UCSF FoundationPO Box 45339 San Francisco, CA 94145	NONE	PC	Disaster Relief	500,000
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Voices College-Bound Language Academy 6840 Via Del Oro Suite 160 San Jose, CA 95119	NONE	PC	K-12 Education	200,000
Year Up45 Milk Street 9th Floor Boston, MA 02109	NONE	PC	Human Services	400,000
Chicago Community Trust 225 North Michigan Avenue Suite 22 Chicago, IL 60601	NONE	PC	K-12 Education	15,600
<b>Total . . . . . ▶ 3a</b>				26,986,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Eastern Horizons1155 Battery Street San Francisco, CA 94111	NONE	PC	HUMAN SERVICES	30,000
<b>Total</b> . . . . . ▶ <b>3a</b>				26,986,901

**TY 2020 Accounting Fees Schedule****Name:** CHARLES AND HELEN SCHWAB FOUNDATION**EIN:** 94-3374170

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING AND BOOKKEEPING	115,002			114,245
AUDIT AND TAX PREPARATION	39,160			39,590

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2020 Depreciation Schedule**

**Name:** CHARLES AND HELEN SCHWAB FOUNDATION

**EIN:** 94-3374170

**TY 2020 Explanation of Non-Filing with Attorney General Statement**

**Name:** CHARLES AND HELEN SCHWAB FOUNDATION

**EIN:** 94-3374170

**Statement:**

THE FOUNDATION WAS INCORPORATED IN DELAWARE. THERE IS NO FILING REQUIREMENT WITH DELAWARE ATTORNEY GENERAL.

**TY 2020 Investments Corporate Stock Schedule****Name:** CHARLES AND HELEN SCHWAB FOUNDATION**EIN:** 94-3374170**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
8,502,813 SHS CHARLES SCHWAB	465,774,976	465,774,976



# TY 2020 Legal Fees Schedule

**Name:** CHARLES AND HELEN SCHWAB FOUNDATION

**EIN:** 94-3374170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW OF CONTRACTS AND	29,214			29,105
AGREEMENTS				

# **TY 2020 Other Assets Schedule**

**Name:** CHARLES AND HELEN SCHWAB FOUNDATION

**EIN:** 94-3374170

## **Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACQCO WARRANT	108,598	9,373	9,373

**TY 2020 Other Expenses Schedule****Name:** CHARLES AND HELEN SCHWAB FOUNDATION**EIN:** 94-3374170**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	14			14
INSURANCE	16,093			16,093
CONFERENCE REGISTRATION	1,255			1,255
HARDWARE, SOFTWARE & EQUIPMENT	15,152			14,535
OFFICE SUPPLIES	2,044			1,984
PAYROLL PROCESSING	9,929			9,869
POSTAGE & DELIVERY	1,527			1,527
STAFF PROFESSIONAL DEVELOPMENT	8,000			8,000
DOCUMENT STORAGE	1,210			1,210
TELECOMMUNICATIONS	3,830			4,077

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	473			473
MEETING COSTS	859			611
DUES & SUBSCRIPTION	150			150

## TY 2020 Other Income Schedule

**Name:** CHARLES AND HELEN SCHWAB FOUNDATION

**EIN:** 94-3374170

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GAAP DEFERRED EXCISE TAX ADJUSTMENT	1,633,312		

**TY 2020 Other Increases Schedule****Name:** CHARLES AND HELEN SCHWAB FOUNDATION**EIN:** 94-3374170**Other Increases Schedule**

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	30,064,954

**TY 2020 Other Liabilities Schedule****Name:** CHARLES AND HELEN SCHWAB FOUNDATION**EIN:** 94-3374170

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX LIABILITY	6,280,032	4,646,720

**TY 2020 Other Professional Fees Schedule****Name:** CHARLES AND HELEN SCHWAB FOUNDATION**EIN:** 94-3374170

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INFORMATION TECHNOLOGY	39,664			41,689
OTHER PROFESSIONAL FEES	4,750			4,750



**TY 2020 Taxes Schedule**

**Name:** CHARLES AND HELEN SCHWAB FOUNDATION  
**EIN:** 94-3374170

**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	217,000			

**Charles and Helen Schwab Foundation**  
**EIN: 94-3374170**  
**Attachment to Form 990-PF, Part VII-B, Question 5c**

**Expenditure Responsibility Statement for the year 2020**

Pursuant to IRC Regulation § 53.4945-5(d)(2), the Charles and Helen Schwab Foundation provides the following information:

Information with Respect to Expenditure Responsibility for Grants to a Domestic Organization.

1. Grantee: Rogers Family Foundation  
10 Clay Street, Suite 200  
Oakland, CA 94607
2. Paid to grantee in year ended September 30, 2020:  
\$100,000 on July 8, 2020 for purpose below.  
(Unexpended balance as of September 30, 2020 was \$38,230)
3. Purpose of the grants:  
To empower alumni from Oakland schools to develop their voices and fight for quality schools.
4. Amounts expended by grantee during year ended September 30, 2020:  
\$61,770 for purpose listed above.
5. Diversion: To the knowledge of the Foundation, based on reports and discussion with the organization, no part of the spending has been used for purposes other than the intended use.
6. Date of most recent report:  
Grantee submitted full and complete reports of its expenditure on November 16, 2020.
7. Verification: The Foundation has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports was conducted.

**Charles and Helen Schwab Foundation**

**EIN: 94-3374170**

**Attachment to Form 990-PF, Part VII-B, Question 5c**

**Expenditure Responsibility Statement for the year 2020**

Pursuant to IRC Regulation § 53.4945-5(d)(2), the Charles and Helen Schwab Foundation provides the following information:

Information with Respect to Expenditure Responsibility for Grants to a Domestic Organization.

1. Grantee: Rogers Family Foundation  
10 Clay Street, Suite 200  
Oakland, CA 94607
2. Paid to grantee in year ended December 31, 2020:  
\$300,000 on December 1, 2020 for purpose below.  
(Unexpended balance as of December 31, 2020 was \$237,500)
3. Purpose of the grants:  
To support community organizing by charter schools in East Oakland.
4. Amounts expended by grantee during year ended December 31, 2020:  
\$62,500 for purpose listed above.
5. Diversion: To the knowledge of the Foundation, based on reports and discussion with the organization, no part of the spending has been used for purposes other than the intended use.
6. Date of most recent report:  
Grantee submitted full and complete reports of its expenditure on March 22, 2021.
7. Verification: The Foundation has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports was conducted.

**Charles and Helen Schwab Foundation**

**EIN: 94-3374170**

**Attachment to Form 990-PF, Part VII-B, Question 5c**

**Expenditure Responsibility Statement for the year 2020**

Pursuant to IRC Regulation § 53.4945-5(d)(2), the Charles and Helen Schwab Foundation provides the following information:

Information with Respect to Expenditure Responsibility for Grants to a Domestic Organization.

1. Grantee: Participant Media  
331 Foothill Road, Floor 3  
Beverly Hills, CA 90210
2. Paid to grantee in year ended December 31, 2020:  
\$250,000 on January 10, 2020 for purpose below.  
(Unexpended balance as of December 31, 2020 was \$95,860)
3. Purpose of the grants:  
To support onEQUITY - "America to Me" Real Talk Campaign.
4. Amounts expended by grantee during year ended December 31, 2020:  
\$154,140 for purpose listed above.
5. Diversion: To the knowledge of the Foundation, based on reports and discussion with the organization, no part of the spending has been used for purposes other than the intended use.
6. Date of most recent report:  
Grantee submitted full and complete reports of its expenditure on March 11, 2021.
7. Verification: The Foundation has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports was conducted.

**Charles and Helen Schwab Foundation**

**EIN: 94-3374170**

**Attachment to Form 990-PF, Part VII-B, Question 5c**

**Expenditure Responsibility Statement for the year 2020**

Pursuant to IRC Regulation § 53.4945-5(d)(2), the Charles and Helen Schwab Foundation provides the following information:

Information with Respect to Expenditure Responsibility for Grants to a Domestic Organization.

1. Grantee: Charter Fund, Inc. ("Charter School Growth Fund")  
10901 W. 120th Ave. Suite 450  
Broomfield, CO 80021
2. Paid to grantee in year ended December 31, 2019:  
\$600,000 on February 22, 2019 and  
\$1,000,000 on November 1, 2019 for purpose below.  
(Unexpended balance as of December 31, 2019 was \$584,315)
3. Purpose of the grants:  
For national charter growth fund and emerging charter management organization fund.
4. On January 1, 2020, the grantee became a public charity under IRC sections 509(a)(1) and 170(b)(1)(A)(vi). The Charles and Helen Schwab Foundation is no longer required to exercise expenditure responsibility reporting for its grant to this grantee beginning January 1, 2020.