

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2020****Open to Public  
Inspection****For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

Name of foundation THE LARRY L HILLBLOM FOUNDATION INC		<b>A Employer identification number</b> 94-3241600
Number and street (or P.O. box number if mail is not delivered to street address) 755 BAYWOOD DRIVE NO 180		Room/suite
City or town, state or province, country, and ZIP or foreign postal code PETALUMA, CA 94954		<b>B Telephone number (see instructions)</b> (707) 762-6691
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ►\$ <u>157,022,260</u>	<b>J Accounting method:</b> <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	237	237		
	4 Dividends and interest from securities	786,915	786,915		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	7,333,418			
	<b>b</b> Gross sales price for all assets on line 6a	13,286,966			
	<b>7</b> Capital gain net income (from Part IV, line 2)		8,681,192		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less: Cost of goods sold				
	<b>c</b> Gross profit or (loss) (attach schedule)				
	<b>11</b> Other income (attach schedule)	1,135,349	1,150,410		
	<b>12 Total.</b> Add lines 1 through 11	9,255,919	10,618,754		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	821,450	448,305	373,145	
	<b>14</b> Other employee salaries and wages	163,090	0	163,090	
	<b>15</b> Pension plans, employee benefits	188,698	103,782	84,916	
	<b>16a</b> Legal fees (attach schedule)	29,024	0	29,024	
	<b>b</b> Accounting fees (attach schedule)	39,100	21,505	17,595	
	<b>c</b> Other professional fees (attach schedule)	387,949	380,262	7,687	
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	398,318	120,670	0	
	<b>19</b> Depreciation (attach schedule) and depletion	1,102	606		
	<b>20</b> Occupancy	110,043	60,524	12,948	
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	89,079	15,993	73,086	
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23	2,227,853	1,151,647	761,491	
	<b>25</b> Contributions, gifts, grants paid	5,497,487		5,232,487	
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	7,725,340	1,151,647	5,993,978	
	<b>27</b> Subtract line 26 from line 12:				
	<b>a</b> <b>Excess of revenue over expenses and disbursements</b>	1,530,579			
	<b>b</b> <b>Net investment income</b> (if negative, enter -0-)		9,467,107		
	<b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .	6,412	99,389	99,389	
2	Savings and temporary cash investments . . . . .	150,026	200,056	200,056	
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .	6,693	6,693	6,693	
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U.S. and state government obligations (attach schedule)	4,221,420	4,683,895	4,683,895	
b	Investments—corporate stock (attach schedule) . . . . .	80,364,002	87,773,302	87,773,302	
c	Investments—corporate bonds (attach schedule) . . . . .	15,777,894	17,262,662	17,262,662	
11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	28,309,772	28,937,327	28,937,327	
14	Land, buildings, and equipment: basis ► 167,488				
	Less: accumulated depreciation (attach schedule) ► 152,782	15,808	14,706	14,706	
15	Other assets (describe ►) . . . . .	14,480,395	18,044,230	18,044,230	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	143,332,422	157,022,260	157,022,260	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .	23,180	66,270		
18	Grants payable . . . . .	10,465,000	10,600,000		
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ►) . . . . .	363,309	671,715		
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	10,851,489	11,337,985		
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
24	Net assets without donor restrictions . . . . .	132,480,933	145,684,275		
25	Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
26	Capital stock, trust principal, or current funds . . . . .				
27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	132,480,933	145,684,275		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	143,332,422	157,022,260		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	132,480,933
2	Enter amount from Part I, line 27a . . . . .	2	1,530,579
3	Other increases not included in line 2 (itemize) ► . . . . .	3	11,672,763
4	Add lines 1, 2, and 3 . . . . .	4	145,684,275
5	Decreases not included in line 2 (itemize) ► . . . . .	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	145,684,275

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	8,681,192	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE****1 Reserved**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved . . . . .		2	
3 Reserved. . . . .		3	
4 Reserved . . . . .		4	
5 Reserved . . . . .		5	
6 Reserved . . . . .		6	
7 Reserved . . . . .		7	
8 Reserved , . . . . .		8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	131,593
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved. . . . .		
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	131,593
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	131,593
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	83,776
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	113,776
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. ♥	8	673
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	9	18,490
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	10	
11	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> ►	11	Refunded ►

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ _____ 0 (2) On foundation managers. ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>Yes</b>	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		<b>Yes</b>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		<b>Yes</b>	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <a href="http://WWW.LLHF.ORG">WWW.LLHF.ORG</a>	13	Yes
14	The books are in care of ► <u>DAVID R JONES CFO</u>	Telephone no. ► (707) 762-6691	
Located at ► <u>755 BAYWOOD DRIVE SUITE 180 PETALUMA CA</u>			ZIP+4 ► <u>94954</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. . . . .	► <input type="checkbox"/> 15	
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes Yes
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► <u>CJ, LU, NL, CA, IS, SP, IN, UK, JE, RM, GM, OC, SG, NO, BE, FR, JA, GK, SW, EI, NZ, CY, PO,</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► <u>20____, 20____, 20____, 20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020). . . . .		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes No	
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>		Yes No	
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>		Yes No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input checked="" type="checkbox"/>		Yes No	
<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/>		Yes No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>		Yes No	

Yes  No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NICOLETTE IACONA 755 BAYWOOD DRIVE 180 PETALUMA, CA 94954	MAB COORDINATOR 30.00	85,900	7,715	0
Total number of other employees paid over \$50,000	2			

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
COLONIAL CONSULTING 810 SEVENTH AVE 32ND FLOOR NEW YORK, NY 10019	INVESTMENT ADVICE	135,983
SANDS CAPITAL MANAGEMENT PO BOX 1821 MERRIFIELD, VA 22116	INVEST MGMT FEE	94,855
CREWCIAL PARTNERS LLC 810 SEVENTH AVE 32ND FLOOR NEW YORK, NY 10019	INVESTMENT ADVICE	46,538
<b>Total number of others receiving over \$50,000 for professional services.</b>	►	0
<b>Part IX-A Summary of Direct Charitable Activities</b>		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		<b>Expenses</b>
1 THE PURPOSE OF THE FOUNDATION IS TO SUPPORT MEDICAL RESEARCH IN THE AREAS OF DIABETES AND AGING. GRANT RECIPIENTS ARE SELECTED BASED UPON THIS CRITERIA IN FURTHERANCE OF THE ORGANIZATION'S EXEMPT PURPOSE.		0
2		
3		
4		
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		<b>Amount</b>
1		
2		
All other program-related investments. See instructions.		
3		
<b>Total. Add lines 1 through 3</b>	►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities. . . . .	1a	132,623,959
b	Average of monthly cash balances. . . . .	1b	692,870
c	Fair market value of all other assets (see instructions). . . . .	1c	779,709
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	134,096,538
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	134,096,538
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	2,011,448
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	132,085,090
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	6,604,255

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	6,604,255
2a	Tax on investment income for 2020 from Part VI, line 5. . . . .	2a	131,593
b	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	2b	9,944
c	Add lines 2a and 2b. . . . .	2c	141,537
3	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	6,462,718
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	6,462,718
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	6,462,718

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	1a	5,993,978
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,993,978
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	5,993,978
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				6,462,718
<b>2</b> Undistributed income, if any, as of the end of 2020:			0	
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .	271,465			
<b>c</b> From 2017. . . . .	92,615			
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .	365,478			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	729,558			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 5,993,978			0	
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				5,993,978
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	468,740			468,740
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	260,818			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a . . . . .	260,818			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .	260,818			
<b>e</b> Excess from 2020. . . . .				

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b.** The form in which applications should be submitted and information and materials they should include.

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### 3. Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	5,232,487
<i>b Approved for future payment</i> See Additional Data Table				
<b>Total</b> . . . . .			► 3b	10,600,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>			14	237	
<b>4 Dividends and interest from securities.</b>			14	786,915	
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property.					
b Not debt-financed property.					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>	517000	60,270	14	945,079	
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	7,333,418	
<b>9 Net income or (loss) from special events:</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue:</b>			01	130,000	
a TERMINATED GRANT INCOME					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e).</b>		60,270		9,195,649	0
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>					9,255,919
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash.	1a(1)		No
(2)	Other assets.	1a(2)		No
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

<b>(a) Name of organization</b>	<b>(b) Type of organization</b>	<b>(c) Description of relationship</b>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2021-11-01

\*\*\*

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr.)  Yes  No

**Signature of officer or trustee**

Date

Title

**Sign  
Here**

**Paid  
Preparer  
Use Only**

(see inst.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	JENNIFER Z IWATA		2021-11-01		P01310188
	Firm's name ► GILBERT CPAS				Firm's EIN ► 68-0037990
Firm's address ► 2880 GATEWAY OAKS DR STE 100  SACRAMENTO, CA 95833				Phone no. (916) 646-6464	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS FROM PARTNERSHIPS	P	2020-01-01	2020-12-31
THE NORTHERN TRUST COMPANY #0430 - TOTAL PER 1099	P	2011-07-29	2020-12-31
THE NORTHERN TRUST COMPANY #0430 - CAP GAIN DSTRB	P	2020-01-01	2020-12-31
THE NORTHERN TRUST COMPANY #0430 - TAX ADJ TO K-1	P	2020-01-01	2020-12-31
THE NORTHERN TRUST COMPANY #0430 - TAX ADJ TO K-1 (CAP GAINS DISTR)	P	2020-01-01	2020-12-31
THE NORTHERN TRUST COMPANY #4436 - TOTAL PER 1099	P	2020-01-01	2020-12-31
THE NORTHERN TRUST COMPANY #4436 - TOTAL PER 1099	P	2004-11-26	2020-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,347,774			1,347,774
6,593,941		2,815,963	3,777,978
275,591			275,591
		9,097	-9,097
48,996			48,996
1,315,217		1,191,321	123,896
5,053,221		1,937,167	3,116,054

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

(i) F.M.V. as of 12/31/69	(j) as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
			1,347,774
			3,777,978
			275,591
			-9,097
			48,996
			123,896
			3,116,054

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER J DONNICI 755 BAYWOOD DR 180 PETALUMA, CA 94954	PRESIDENT & CEO 32.50	141,300	13,374	0
STEPHEN J SCHWARTZ 755 BAYWOOD DR 180 PETALUMA, CA 94954	VICE PRESIDENT 20.00	81,250	12,267	0
TERRY C HILLBLOM 755 BAYWOOD DR 180 PETALUMA, CA 94954	COO 27.50	126,250	32,666	0
GRANT A ANDERSON 755 BAYWOOD DR 180 PETALUMA, CA 94954	VICE PRESIDENT 27.50	116,250	33,524	0
DAVID R JONES 755 BAYWOOD DR 180 PETALUMA, CA 94954	CFO 40.00	187,900	30,300	0
E LEWIS REID 755 BAYWOOD DR 180 PETALUMA, CA 94954	DIRECTOR 7.00	33,000	0	0
JANICE QUSTAD 755 BAYWOOD DR 180 PETALUMA, CA 94954	DIRECTOR 7.00	34,500	0	0
PAUL KIMOTO 755 BAYWOOD DR 180 PETALUMA, CA 94954	DIRECTOR 7.00	34,000	0	0
IDA O'BRIEN 755 BAYWOOD DR 180 PETALUMA, CA 94954	DIRECTOR 7.00	34,000	0	0
JOSEPH WAECHTER 755 BAYWOOD DR 180 PETALUMA, CA 94954	DIRECTOR 7.00	33,000	0	0
WILLIAM ROBINSON 755 BAYWOOD DR 180 PETALUMA, CA 94954	DIRECTOR 0.00	0	0	0

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
10000 DEGREES 650 LOS GAMOS DR SUITE 110 SAN RAFAEL, CA 94903	NONE	PUBLIC	GENERAL SUPPORT	27,500
ABOUT FACE MEDIA LITERACY PO BOX 77665 SAN FRANCISCO, CA 94107	NONE	PUBLIC	GENERAL SUPPORT	5,000
BEYOND DIFFERENCES 711 GRAND AVE SUITE 200 SAN RAFAEL, CA 94901	NONE	PUBLIC	GENERAL SUPPORT	2,500
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BOY & GIRLS CLUB OF LAKE TAHOE PO BOX 17846 S LAKE TAHOE, CA 96151	NONE	PUBLIC	GENERAL SUPPORT	5,000
BUCK INSTITUTE FOR RESEARCH ON AGING 8001 REDWOOD BLVD NOVATO, CA 94945	NONE	PUBLIC	GENERAL SUPPORT	152,562
CAREER TECHNICAL EDUCATION FOUNDATION FOR SONOMA COUNTY (CTE) PO BOX 2306 HEALDSBURG, CA 95448	NONE	PUBLIC	GENERAL SUPPORT	25,000
<b>Total . . . . .</b>			► 3a	5,232,487

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CARMA 285 W HUNTINGTON DRIVE ARCADIA, CA 91007	NONE	PUBLIC	GENERAL SUPPORT	2,500
CEDARS SINAI MEDICAL CENTER 6500 WILSHIRE BLVD SUITE 1150 LOS ANGELES, CA 90048	NONE	PUBLIC	GENERAL SUPPORT	135,000
CITY OF HOPE LOS ANGELES 1500 EAST DUARTE ROAD DUARTE, CA 910103000	NONE	PUBLIC	GENERAL SUPPORT	135,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
COMMUNITY FOUNDATION SONOMA COUNTY 120 STONY POINT ROAD SUITE 200 SANTA ROSA, CA 95401	NONE	PUBLIC	GENERAL SUPPORT	20,000
COMMUNITY INITIATIVES 354 PINE STREET SAN FRANCISCO, CA 94104	NONE	PUBLIC	GENERAL SUPPORT	5,000
DOWN SYNDROME ASSOCIATION OF CENTRAL CALIFORNIA (DSACC) 1491 W SHAW AVE FRESNO, CA 93711	NONE	PUBLIC	GENERAL SUPPORT	6,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FIRST RESPONDERS RESILIENCY INC 2777 YULUPA AVE 314 SANTA ROSA, CA 95405	NONE	PUBLIC	GENERAL SUPPORT	2,000
FOOD FOR THOUGHT FOOD BANK PO BOX 1608 FORESTVILLE, CA 95436	NONE	PUBLIC	GENERAL SUPPORT	2,000
GEORGE MARK CHILDREN'S HOUSE 2121 GEORGE MARK LANE SAN LEANDRO, CA 94578	NONE	PUBLIC	GENERAL SUPPORT	25,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GIANTS COMMUNITY FUND 24 WILLIE MAYS PLAZA SAN FRANCISCO, CA 94107	NONE	PUBLIC	GENERAL SUPPORT	5,000
HOPE LUTHERAN CHURCH 364 E BARSTOW AVENUE FRESNO, CA 93710	NONE	PUBLIC	GENERAL SUPPORT	8,000
J CRAIG VENTER INSTITUTE 4120 CAPRICORN LANE LA JOLLA, CA 92037	NONE	PUBLIC	GENERAL SUPPORT	300,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JEWISH FAMILY & CHILDREN 2150 POST STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC	GENERAL SUPPORT	15,000
KCAPS1139 DRAPER ST KINGSBURG, CA 93631	NONE	PUBLIC	GENERAL SUPPORT	50,000
KINGSBURG JOINT UNION HIGH SCHOOL 1900-18TH AVE KINGSBURG, CA 93631	NONE	PUBLIC	GENERAL SUPPORT	7,403
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
KINSBURG HISTORICAL SOCIETY INC 13496 E KAMM AVE KINGSBURG, CA 93631	NONE	PUBLIC	GENERAL SUPPORT	114,498
MADERA COUNTY SHERIFF'S ASSOCIATION 2370 W CLEVELAND AVE MADERA, CA 93637	NONE	PUBLIC	GENERAL SUPPORT	20,000
MARIN YMCA 1500 LOS GAMOS DRIVE SAN RAFAEL, CA 94903	NONE	PUBLIC	GENERAL SUPPORT	2,500
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MARINE APPLIED RESEARCH AND EXPLORATION 5805 OCEAN VIEW DRIVE OAKLAND, CA 94618	NONE	PUBLIC	GENERAL SUPPORT	5,000
OPEN GATE MINISTRIES INC 511 NORTH K STREET DINUBA, CA 93518	NONE	PUBLIC	GENERAL SUPPORT	12,420
PET RESCUE OF UNWANTED DOGS 13570 S ACADEMY AVE KINGSBURG, CA 93631	NONE	PUBLIC	GENERAL SUPPORT	11,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PETALUMA COORDINATING COUNCIL (CHRISTMAS CHEER) PO BOX 4741 PETALUMA, CA 94955	NONE	PUBLIC	GENERAL SUPPORT	4,000
PETALUMA EDUCATIONAL FOUNDATION 200 DOUGLAS STREET PETALUMA, CA 94952	NONE	PUBLIC	GENERAL SUPPORT	16,000
PETALUMA VALLEY HOSPITAL FOUNDATION 400 N McDOWELL BLVD PETALUMA, CA 94954	NONE	PUBLIC	GENERAL SUPPORT	15,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PLEASANT HILL CHILDRENS HOME PO BOX 1177 FAIRFIELD, TX 75840	NONE	PUBLIC	GENERAL SUPPORT	13,750
REBUILDING TOGETHER PETALUMA INC PO BOX 100 PETALUMA, CA 94953	NONE	PUBLIC	GENERAL SUPPORT	10,000
REGENTS UNIVERSITY OF CALIF CO UCSB 3227 CHEADLE HALL SANTA BARBARA, CA 93106	NONE	PUBLIC	GENERAL SUPPORT	300,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
REGENTS UNIVERSITY OF CALIF C/O UCLA 10920 WILSHIRE BLVD LOS ANGELES, CA 900246503	NONE	PUBLIC	GENERAL SUPPORT	342,476
REGENTS UNIVERSITY OF CALIF C/O UCSF PO BOX 0248 SAN FRANCISCO, CA 94143	NONE	PUBLIC	GENERAL SUPPORT	1,757,880
RICK ALONZO MINISTRIES 3030 CYPRESS AVE KINGSBURG, CA 93631	NONE	PUBLIC	GENERAL SUPPORT	5,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SANFORD-BURNHAM MEDICAL 10901 NORTH TORREY PINES ROAD LA JOLLA, CA 92038	NONE	PUBLIC	GENERAL SUPPORT	365,000
SJV CLEAN ENERGY ORGANIZATION 4747 N FIRST STREET SUITE 140 FRESNO, CA 93726	NONE	PUBLIC	GENERAL SUPPORT	80,000
SONOMA STACK TRAVEL BALL 588 ESTE MADERA DR SONOMA, CA 95476	NONE	PUBLIC	GENERAL SUPPORT	12,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SONOMA STATE UNIVERSITY 1801 E COTATI AVE ROHNERT PARK, CA 94928	NONE	PUBLIC	GENERAL SUPPORT	10,000
SONOMA VALLEY HOSPITAL 347 ANDRIEUX STREET SONOMA, CA 95476	NONE	PUBLIC	GENERAL SUPPORT	30,000
STANFORD UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PUBLIC	GENERAL SUPPORT	335,424
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE CHORDSMEN INC 8839 N CEDAR 119 FRESNO, CA 93720	NONE	PUBLIC	GENERAL SUPPORT	13,750
THE SALK INSTITUTE FOR BIOLOGICAL STUDIES 10010 N TORREY PINES RD LA JOLLA, CA 92037	NONE	PUBLIC	GENERAL SUPPORT	130,000
TRUTH FOR LIFEPO BOX 398000 CLEVELAND, OH 44139	NONE	PUBLIC	GENERAL SUPPORT	10,000
<b>Total . . . . .</b>			► 3a	5,232,487

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UC SAN DIEGO 9500 GILMAN DRIVE MC 0934 LA JOLLA, CA 920930934	NONE	PUBLIC	GENERAL SUPPORT	365,000
UMKC LAW FOUNDATION 5115 OAK ST KANSAS CITY, MO 64112	NONE	PUBLIC	GENERAL SUPPORT	15,000
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO FOUNDATION PO BOX 0248 SAN FRANCISCO, CA 94143	NONE	PUBLIC	GENERAL SUPPORT	100,000
<b>Total . . . . .</b>			► 3a	5,232,487

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
UNIVERSITY OF SOUTHERN CALIFORNIA 3720 SOUTH FLOWER STREET LOS ANGELES, CA 90089	NONE	PUBLIC	GENERAL SUPPORT	65,000
VALLEY PERFORMING ARTSPO BOX 71 KINGSBURG, CA 93631	NONE	PUBLIC	GENERAL SUPPORT	81,324
WORLD READER40 RINGOLD STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC	GENERAL SUPPORT	55,000
<b>Total . . . . .</b>			► 3a	5,232,487

## TY 2020 Accounting Fees Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC**EIN:** 94-3241600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	39,100	21,505		17,595

## TY 2020 Investments Corporate Bonds Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NORTHERN TRUST	17,262,662	17,262,662

## TY 2020 Investments Corporate Stock Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHERN TRUST	87,773,302	87,773,302

## TY 2020 Investments Government Obligations Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

**US Government Securities - End  
of Year Book Value:** 4,683,895

**US Government Securities - End  
of Year Fair Market Value:** 4,683,895

**State & Local Government  
Securities - End of Year Book  
Value:** 0

**State & Local Government  
Securities - End of Year Fair  
Market Value:** 0

## TY 2020 Investments - Other Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

### Investments Other Schedule 2

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
INVESTMENT IN LIMITED PARTNERSHIPS	FMV	28,510,365	28,510,365
LONG TERM INVESTMENTS - NORTHERN TRUST CASH & CASH EQUIVALENTS	FMV	426,962	426,962

**TY 2020 Land, Etc.  
Schedule****Name:** THE LARRY L HILLBLOM FOUNDATION INC**EIN:** 94-3241600

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LEASEHOLD IMPROVEMENTS	86,138	80,415	5,723	5,723
EQUIPMENT	55,463	46,480	8,983	8,983
FURNITURE AND FIXTURES	25,887	25,887	0	

## TY 2020 Legal Fees Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	29,024	0		29,024

## TY 2020 Other Assets Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC  
**EIN:** 94-3241600

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARW, LLC	884,822	779,709	779,709
PATHWAY PRIVATE EQUITY FUND	2,520,385	2,416,550	2,416,550
PORTFOLIO ADVISORS PRIVATE EQUITY	730,244	731,359	731,359
HIGHCLERE INTERNATIONAL INVESTORS EMERGING MARKETS	3,503,752	3,415,172	3,415,172
FIRST LIGHT FOCUS FUND, LP	6,765,796	10,631,511	10,631,511
INCOME TAX RECEIVABLE	75,396	69,929	69,929

## TY 2020 Other Expenses Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC  
**EIN:** 94-3241600

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	18,833	10,358		8,475
SUPPLIES	1,546	850		696
REPAIRS & MAINTENANCE	2,166	1,191		975
ADMINISTRATIVE COSTS	6,534	3,594		2,940
MEDICAL ADVISORY BOARD	60,000	0		60,000

## TY 2020 Other Income Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOOK-TAX DIFFERENCE - CAPITAL GAIN	-803,092	0	-803,092
BOOK-TAX DIFFERENCE - DIV & INT	824,708	0	824,708
PARTNERSHIP NET INCOME - BOOK	983,733	983,733	983,733
PARTNERSHIP NET INCOME - TAX ADJUSTMENT		166,677	
TERMINATED GRANT INCOME	130,000		130,000

## TY 2020 Other Increases Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

## Other Increases Schedule

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	11,672,763

## TY 2020 Other Liabilities Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC**EIN:** 94-3241600

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED TAX LIABILITY	363,309	671,715

## TY 2020 Other Professional Fees Schedule

**Name:** THE LARRY L HILLBLOM FOUNDATION INC

**EIN:** 94-3241600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	188,345	188,345		0
CONSULTING	199,604	191,917		7,687

## TY 2020 Taxes Schedule

**Name:** THE LARRY L HILBLOM FOUNDATION INC**EIN:** 94-3241600

## Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON NET INVESTMENT INCOME	89,912	0		0
DEFERRED TAX ON NET INVESTMENT INCOME	308,406	0		0
FOREIGN TAXES	0	120,670		0