

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation HERBERT A TEMPLETON FOUNDATION		A Employer identification number 93-0505586	
Number and street (or P.O. box number if mail is not delivered to street address) 650 S GAINES ST SUITE 1102		Room/suite	B Telephone number (see instructions) (503) 223-0036
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97239		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 22,031,612		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	41	41		
	4 Dividends and interest from securities	492,732	487,088		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	594,787			
	b Gross sales price for all assets on line 6a _____				
	8,040,613				
	7 Capital gain net income (from Part IV, line 2)		594,787		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,087,560	1,081,916		
	13 Compensation of officers, directors, trustees, etc.	38,000			38,000
	14 Other employee salaries and wages	38,342			38,342
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,043	522		521
	b Accounting fees (attach schedule)	11,355	5,678		5,677
	c Other professional fees (attach schedule)	114,253	114,253		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,323	8,166		9,381
	19 Depreciation (attach schedule) and depletion	5,667			
	20 Occupancy	30,566			30,566
	21 Travel, conferences, and meetings				
	22 Printing and publications	1,632			1,632
	23 Other expenses (attach schedule)	1,570			1,570
	24 Total operating and administrative expenses. Add lines 13 through 23	260,751	128,619		125,689
	25 Contributions, gifts, grants paid	1,410,121			1,410,121
	26 Total expenses and disbursements. Add lines 24 and 25 _____	1,670,872	128,619		1,535,810
	27 Subtract line 26 from line 12: _____				
	a Excess of revenue over expenses and disbursements _____	-583,312			
	b Net investment income (if negative, enter -0-) _____		953,297		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	85,933	33,192	33,192
	2 Savings and temporary cash investments	1,506,805	2,873,170	2,873,170
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	64	47	51
	b Investments—corporate stock (attach schedule)	13,121,731	12,946,231	15,533,731
	c Investments—corporate bonds (attach schedule)	5,161,268	3,434,178	3,583,440
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ <u>26,862</u> Less: accumulated depreciation (attach schedule) ▶ <u>18,834</u>	13,694	8,028	8,028
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,889,495	19,294,846	22,031,612	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	19,889,495	19,294,846	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	19,889,495	19,294,846		
30 Total liabilities and net assets/fund balances (see instructions) .	19,889,495	19,294,846		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,889,495
2 Enter amount from Part I, line 27a	2	-583,312
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	19,306,183
5 Decreases not included in line 2 (itemize) ▶ _____	5	11,337
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	19,294,846

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	594,787
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	253,259

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	13,251
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,251
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	13,251
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	6,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,800
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	144
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	6,595
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HATFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>CHRISTIAN T RICHMOND</u> Telephone no. ► <u>(503) 223-0036</u>			

Located at ► 650 S GAINES ST SUITE 1102 PORTLAND OR ZIP+4 ► 97239

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required


File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,286,094
b	Average of monthly cash balances.	1b	67,711
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,353,805
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	20,353,805
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	305,307
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,048,498
6	Minimum investment return. Enter 5% of line 5.	6	1,002,425

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,002,425
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	13,251
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	13,251
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	989,174
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	989,174
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	989,174

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,535,810
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,535,810
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,535,810

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				989,174
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 52,312				
b From 2016. 65,119				
c From 2017. 50,270				
d From 2018. 64,163				
e From 2019. 231,430				
f Total of lines 3a through e.	463,294			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>1,535,810</u>				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				989,174
e Remaining amount distributed out of corpus	546,636			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,009,930			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	52,312			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	957,618			
10 Analysis of line 9:				
a Excess from 2016. 65,119				
b Excess from 2017. 50,270				
c Excess from 2018. 64,163				
d Excess from 2019. 231,430				
e Excess from 2020. 546,636				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CHRISTIAN T RICHMOND
650 S GAINES ST SUITE 1102
PORTLAND, OR 97239
(503) 223-0036

b The form in which applications should be submitted and information and materials they should include:

LETTERS, IRC 501(C)(3) EVIDENCE, FINANCIAL STATEMENTS, BOARD OF DIRECTORS

c Any submission deadlines:

MARCH 15 AND SEPTEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED SCHEDULE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE C/O 650 S GAINES ST 1102 PORTLAND, OR 97239	NONE	PUBLIC	ENVIRO/HUMANITIES/SOCIAL SVC	1,410,121
Total ▶ 3a				1,410,121
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

- | | | | | |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-04-19	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CANDACE J DUNBAR		2021-05-03		P00286735
	Firm's name ▶ JARRARD SEIBERT POLLARD & CO LLC				Firm's EIN ▶ 93-0623130
	Firm's address ▶ 1800 BLANKENSHIP RD SUITE 450 WEST LINN, OR 970684191				Phone no. (503) 723-7600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SEE ATTACHED-UBS 43010	P		
SEE ATTACHED-UBS 43010	P		
SEE ATTACHED-UBS 71388	P		
SEE ATTACHED-UBS 71388	P		
SEE ATTACHED-UBS 69527	P		
SEE ATTACHED-UBS 69527	P		
SEE ATTACHED-UBS 43009	P		
SEE ATTACHED-UBS 43009	P		
SEE ATTACHED-UBS 43009	P		
SEE ATTACHED-USBANK 2840	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
272,900		269,232	3,668
157,651		179,196	-21,545
399,619		392,600	7,019
132,497		135,827	-3,330
148,209		146,849	1,360
479,440		418,650	60,790
17,052		16,885	167
120,470		125,629	-5,159
16			16
1,602,438		1,391,703	210,735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,668
			-21,545
			7,019
			-3,330
			1,360
			60,790
			167
			-5,159
			16
			210,735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SEE ATTACHED-USBANK 2840	P		
SEE ATTACHED-USBANK 2840	P		
SEE ATTACHED-USBANK 2850	P		
SEE ATTACHED-USBANK 2850	P		
SEE ATTACHED-USBANK 2850	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,429,721		3,275,028	154,693
100,565		46,885	53,680
336,575		295,916	40,659
770,926		740,957	29,969
28,585		10,469	18,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			154,693
			53,680
			40,659
			29,969
			18,116

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RUTH RICHMOND	PRESIDENT 10.00	38,000	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
CHRISTIAN RICHMOND	TRUSTEE 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
TERRENCE R PANCOAST	SEC/ASST TRE 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
LINDA M GIRARD	ASST SECRETA 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
HENRY R RICHMOND	VICE PRESIDE 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
JIMME PERKINS	TREASURER 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
MARGARET EICKMANN	TRUSTEE 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
PEYTON RUSSELL	TRUSTEE 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				
SOPHIA SKAAR	TRUSTEE 2.00	0	0	0
650 S GAINES ST SUITE 1102 PORTLAND, OR 97239				

TY 2020 Accounting Fees Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,355	5,678		5,677

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: HERBERT A TEMPLETON FOUNDATION

EIN: 93-0505586

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT		26,862	13,169	STRAIGHT LINE	5.0000	5,667			

TY 2020 Investments Corporate Bonds Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS AND NOTES	3,434,178	3,583,440

TY 2020 Investments Corporate Stock Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	12,946,231	15,533,731

**TY 2020 Land, Etc.
Schedule****Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	26,862	18,834	8,028	8,028

TY 2020 Legal Fees Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,043	522		521

TY 2020 Other Decreases Schedule

Name: HERBERT A TEMPLETON FOUNDATION

EIN: 93-0505586

Description	Amount
COST BASIS ADJUSTMENT	11,337

TY 2020 Other Expenses Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TELEPHONE	1,270			1,270
INSURANCE	250			250
MISCELLANEOUS	50			50

TY 2020 Other Professional Fees Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WA PARK/UBS-INVESTMENT FEES	106,354	106,354		
WA PARK-CUSTODIAN FEES	7,899	7,899		

TY 2020 Taxes Schedule**Name:** HERBERT A TEMPLETON FOUNDATION**EIN:** 93-0505586**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,093			7,093
FEDERAL TAXES PAID	776			
STATE TAXES PAID	2,288			2,288
FOREIGN TAXES, DIVIDENDS	8,166	8,166		

HERBERT A. TEMPLETON FOUNDATION
 Portland, Oregon
 Year ended December 31, 2020

93-0505586

PART II, BALANCE SHEET
 Lines 10a, b and c

	Col [b] Book Value	Col [c] Fair Market Value
Line 10a		
UBS #LL 43009 DL	\$ 47	\$ 51
	<u>\$ 47</u>	<u>\$ 51</u>
Line 10b		
UBS #LL 43010 DL	\$ 1,558,617	\$ 2,055,284
UBS #LL 43009 DL	548,090	559,898
UBS #LL 69527 BD	2,157,823	2,606,688
US Bank #6731022840	7,187,953	8,486,858
US Bank #6731022850	1,493,748	1,825,003
	<u>\$ 12,946,231</u>	<u>\$ 15,533,731</u>
Line 10c		
UBS #LL 71388 DL	\$ 2,354,025	\$ 2,507,137
US Bank #6731022840	854,205	851,175
US Bank #6731022850	225,948	225,128
	<u>\$ 3,434,178</u>	<u>\$ 3,583,440</u>

HERBERT A. TEMPLETON FOUNDATION

GRANT DETAIL - 2020

Environment (6) \$38,000

Eco-School	\$8,000
Ecology in Classrooms and Outdoors	5,000
Johnson Creek Watershed Council	6,000
Lord & Schryver	3,000
Tualatin Riverkeepers	6,000
Wallowa Resources	10,000

6 grants: 4% of total number of grants

Average grant: \$6,333

Humanities (53) \$389,100

General (20) (\$161,260)

A-WOL Dance Collective	\$5,000
Astoria Visual Arts	5,000
Circus Project	10,000
Confluence	10,000
Crossroads Carnegie Art Center	8,000
Fishtrap	10,000
Four Rivers Cultural Center	10,000
Joseph Center for Arts and Culture	15,000
Lane Arts Council	7,000
Lelooska Foundation	2,760
Literary Arts	12,500
Morpheus Youth Project	7,000
Northwest Dance Project	7,500
Oregon Ballet Theatre	5,000
Oregon Black Pioneers	5,000
Oregon International Ballet Academy	10,000
Salem Art Association	5,000
Wordcrafters in Eugene	9,000
Write Around Portland	10,000
Young Audiences	7,500

Music (22) (\$159,700)

All Classical Public Media Inc.	\$20,000
Bravo Youth Orchestra	10,000
Cascade School of Music	5,000
Chamber Music Northwest	5,000

Eugene-Springfield Youth Orchestras	\$3,200
Eugene Symphony Association	10,000
Fear No Music	5,000
Inland Northwest Musicians	3,000
Metropolitan Youth Symphony	5,000
Michael Allen Harrison's Play it Forward	5,000
Music Camps of Wallowa Lake	5,000
Music Workshop	8,000
My Voice Music	12,000
Oregon East Symphony	7,500
Pacific Youth Choir	8,500
Portland Baroque Orchestra	6,000
Portland's Foundation for the Arts	7,000
Portland Jazz Festival	10,000
Portland Youth Philharmonic	8,000
Rogue Valley Choral Association	4,000
The Oregon Chorale	5,000
Youth Music Project	7,500
<u>Theatre (11) (\$68,140)</u>	
Artists Repertory Theatre	\$8,000
Broadway Rose Theatre	4,000
Craterian Performance Company	6,000
Hand2Mouth Theater	7,500
Miracle Theatre Group	5,000
New Moon Productions	5,000
Oregon Coast Children's Theatre	5,000
Portland Center Stage	5,000
Portland Playhouse	10,000
Stumptown Stages	8,000
Willamette University - Theatre 33	4,640

53 grants: 31% of total number of grants

Average grant: \$7,341

<u>Social Services (58)</u>	<u>\$500,500</u>
Amani Center	\$15,000
Assistance League of Eugene	10,000
Assistance League of Greater Portland	5,000
Assistance League of Salem-Keizer	7,000
Bethlehem Inn	5,000
Blanchet House	8,000
Blessings in a Backpack	3,000
CASA of Clackamas County	10,000

CASA of Douglas County	\$5,000
CASA of Lane County	6,000
CASA of Linn County	5,000
Children's Center	5,000
Clackamas County Service Center	10,000
Clackamas Women's Services	10,000
Community Outreach	10,000
Community Partners for Affordable Housing	5,000
Community Warehouse	5,000
Compassion Connect	2,500
Daisy CHAIN	5,000
Dougy Center	5,000
Ecumenical Ministries of Oregon	10,000
Eugene Family YMCA	10,000
Family Building Blocks	10,000
Food Roots	10,000
Friendly House	20,000
Gleaners of Clackamas County	10,000
Hunger Prevention Coalition of Central Oreg.	3,000
Jackson County SART	10,000
Jericho Road	5,000
KIDS Center	7,000
Kindred Partners	10,000
Kinship House	15,000
LaPine Community Kitchen	10,000
Liberty House	10,000
Lift Urban Portland (Lift Up)	9,000
Magdalene House	10,000
Mapleton Food Share	6,000
Metropolitan Family Service	7,500
Mid Lane Cares	5,000
MountainStar Family Relief Nursery	10,000
Neighborhood House	15,000
Nest Foundation	12,000
Northwest Catholic Counseling Center	7,500
Oregon Food Bank	6,000
Our House of Portland	7,500
Parenting Now	10,000
Parrott Creek Child & Family Services	10,000
Portland Homeless Family Solutions	15,000
Raphael House of Portland	7,500
School Garden Project of Lane County	10,000
Sisters of the Road	6,000

Sponsors Inc.	\$7,500
St. Stephen's Episcopal Church	10,000
The Giving Plate	10,000
Union Gospel Mission - Salem	7,500
Urban Gleaners	10,000
William Temple House	10,000
YMCA of Greater Portland	15,000
58 grants: 34% of total number of grants	
Average grant: \$8,629	

Youth (52) \$482,521

African Youth & Community Organization (AYCO)	\$8,000
Alliance for Equity in Montessori Educ.	20,000
Black Parent Initiative	5,000
Black United Fund of Oregon	5,000
Boys & Girls Club of Corvallis	8,000
Boys & Girls Clubs of Portland	10,000
Boys & Girls Clubs of the Rogue Valley	10,000
Boys & Girls Club of Salem/Marion/Polk	10,000
Children's Book Bank	5,000
Classroom Law Project	10,000
College Possible	10,000
Community Transitional School	20,000
Constructing Hope	5,000
Creswell Clubhouse	6,000
Crook County Kids Inc.	10,000
De La Salle North Catholic High School	20,000
Elevate Oregon	10,000
Family of Friends Mentoring	5,000
Financial Beginnings - Oregon	10,000
Focus on Youth	10,000
Friends of Baseball	5,000
Friends of the Children - Central Oregon	10,000
Friends of the Children - Portland	8,000
Greater Than	15,000
Heart of Oregon Corps	15,000
High Desert Museum	5,000
Irvington Covenant Church	2,000
Insight Alliance (The)	10,000
Janus Youth Programs	6,500
Jefferson County Youth Organization	10,000

League of Women Voters	\$6,000
Library Foundation of Multnomah County	10,000
Linnton Community Center	5,000
Minds Matter of Portland	20,000
North County Recreation District	7,011
OMSI	5,000
Open School	12,000
Oregon Zoo Foundation	7,000
P:EAR	25,000
Portland Children's Museum	10,000
Portland Opportunities Industrialization Center/Rosemary Anderson High School	10,000
Portland YouthBuilders	7,500
Reading Results	8,000
Roots & Wings Child Development	5,000
Sacred Earth Foundation	7,000
Sauvie Island Center	4,510
SMART Reading	10,000
St. Andrew Nativity School	10,000
The Shadow Project	10,000
Tucker Maxon School	10,000
Umpqua Soccer Club	2,000
Wildlife Safari	8,000

52 grants: 31% of total number of grants

Average grant: \$9,279

102 grants at May & June totaling:	\$838,621
66 grants at Nov. 10, 2020 totaling:	\$561,500
1 challenge grant met and paid Dec. 9:	<u>\$10,000</u>

169 grants totaling: \$1,410,121
Average grant: \$8,344