

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation CADEAU FOUNDATION C/O VICKI J RUTTER		A Employer identification number 91-1484455	
Number and street (or P.O. box number if mail is not delivered to street address) 134 WOOD CANYON ROAD	Room/suite	B Telephone number (see instructions) (520) 394-0023	
City or town, state or province, country, and ZIP or foreign postal code PATAGONIA, AZ 85624		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>8,105,330</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities	137,185	137,185		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	184,380			
	b Gross sales price for all assets on line 6a	814,720			
	7 Capital gain net income (from Part IV, line 2)		184,380		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	321,570	321,570			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	50,177	12,544		37,633
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,214	607		607
	b Accounting fees (attach schedule)	6,176	3,088		3,088
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,250	3,132		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,501	0		1,501
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,791	0		1,791
	24 Total operating and administrative expenses. Add lines 13 through 23	69,109	19,371		44,620
	25 Contributions, gifts, grants paid	315,000			315,000
26 Total expenses and disbursements. Add lines 24 and 25	384,109	19,371		359,620	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-62,539				
b Net investment income (if negative, enter -0-)		302,199			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	296,239	465,654	465,654
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,628,658 <input type="checkbox"/>	5,596,704	7,377,440
	c Investments—corporate bonds (attach schedule)	265,250 <input type="checkbox"/>	265,250	262,236
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	200,000	0	0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,390,147	6,327,608	8,105,330	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	6,390,147	6,327,608	
29 Total net assets or fund balances (see instructions)	6,390,147	6,327,608		
30 Total liabilities and net assets/fund balances (see instructions) .	6,390,147	6,327,608		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,390,147
2 Enter amount from Part I, line 27a	2	-62,539
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	6,327,608
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,327,608

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	184,380
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 1,624.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of VICKI J RUTTER Telephone no. (520) 394-0023
Located at 134 WOOD CANYON ROAD PATAGONIA AZ ZIP+4 85624
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,490,017
b	Average of monthly cash balances.	1b	15,396
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,505,413
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,505,413
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	112,581
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,392,832
6	Minimum investment return. Enter 5% of line 5.	6	369,642

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	369,642
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	4,201
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,201
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	365,441
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	365,441
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	365,441

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	359,620
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	359,620
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	359,620

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				365,441
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			347,311	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>359,620</u>				
a Applied to 2019, but not more than line 2a			347,311	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				12,309
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				353,132
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				315,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ALERIAN MLP ETF - 5,800 SHS	P	2012-02-06	2020-04-21
ALERIAN MLP ETF - 58,500 SHS	P	2013-08-14	2020-04-21
ISHARES INTL SELECT DIV ETF - 3,100 SHS	P	2017-05-01	2020-11-09
ISHARES INTL SELECT DIV ETF - 1,650 SHS	P	2018-04-24	2020-11-09
IVY MID CAP GROWTH A - 1,925.174 SHS	P	2013-11-04	2020-08-04
IVY MID CAP GROWTH A - 554.1097 SHS	P	2013-11-06	2020-08-04
VANGUARD DIVIDEND APPRECIATION - 825 SHS	P	2016-02-18	2020-08-04
ISHARES RUSSELL 1000 GRW ETF - 725 SHS	P	2011-04-20	2020-08-04
VANGUARD GROWTH ETF - 465 SHS	P	2010-08-09	2020-08-04
WELLS FARGO GROWTH A - 2,482.167 SHS	P	2011-11-07	2020-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,255		64,583	-41,328
34,080		109,278	-75,198
81,706		100,502	-18,796
43,489		57,161	-13,672
65,355		47,000	18,355
18,811		13,428	5,383
100,685		63,524	37,161
149,947		44,711	105,236
100,834		25,267	75,567
100,000		92,386	7,614

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-41,328
			-75,198
			-18,796
			-13,672
			18,355
			5,383
			37,161
			105,236
			75,567
			7,614

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
IVY MID CAP GROWTH A - 466.417 SHS	P	2019-12-12	2020-08-04
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,834		12,500	3,334
80,724			80,724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,334
			80,724

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GAIL GOHEEN PO BOX 1127 HAMILTON, MT 598401127	TRUSTEE 2.00	8,927	0	0
VICKI J RUTTER 132 WOOD CANYON ROAD PATAGONIA, AZ 85624	ADMINISTRATOR 20.00	41,250	0	0
CHRIS D MIKKELSEN 12319 S FLYING GOOSE LANE SPOKANE, WA 99224	ADVISOR 1.00	0	0	0
LAWRENCE D JOHNSON PO BOX 500 HAMILTON, MT 59840	ADVISOR 1.00	0	0	0
PHILIP CRISSMAN PO BOX 1933 KALISPELL, MT 59903	ADVISOR 1.00	0	0	0
WENDY NINTEMAN 435 BEVERLY AVENUE MISSOULA, MT 59801	ADVISOR 1.00	0	0	0
MARIANNE LOVE 214 S CENTER VALLEY RD SANDPOINT, ID 83864	ADVISOR 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANIMAL ARK1265 DEERLODGE RD RENO, NV 895087347	N/A	PC	PROTECTION OF ANIMALS	7,525
BITTER ROOT LAND TRUST 170 S 2ND ST HAMILTON, MT 59840	N/A	PC	LAND CONSERVATION	8,500
BITTER ROOT WATER FORUM 178 S 2ND ST HAMILTON, MT 59840	N/A	PC	LAND CONSERVATION	5,400
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLACKFOOT CHALLENGE 405 MAIN ST OVANDO, MT 59854	N/A	PC	HUMANITARIAN PROGRAMS	4,400
BOB MARSHALL WILDERNESS FOUNDATION 10 HUNGRY HORSE DR HUNGRY HORSE, MT 59919	N/A	PC	LAND CONSERVATION	5,500
BONNER COMMUNITY FOOD CENTER 1707 CULVERS DR SANDPOINT, ID 83864	N/A	PC	FOOD PROVISIONS	5,000
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
CASA FOR KIDS 1203 US HWY 2 W STE 37 KALISPELL, MT 59901	N/A	PC	HUMANITARIAN PROGRAMS	4,000
CENTER FOR MUSIC 415 WEST CENTRAL AVENUE MISSOULA, MT 598016813	N/A	PC	PERFORMING ARTS	5,000
CITIZENS FOR A BETTER FLATHEAD 14 3RD ST E SUITE 240 KALISPELL, MT 59901	N/A	PC	PROTECTION OF ECOSYSTEM	5,400
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
CLEARWATER RESROUCE COUNCIL PO BOX 1471 SEELEY LAKE, MT 59868	N/A	PC	LAND CONSERVATION	3,900
EMPOWER MT2300 REGENT ST 101 MISSOULA, MT 59801	N/A	PC	HUMANITARIAN PROGRAMS	5,000
FLATHEAD LAND TRUST 690 N MERIDIN RD 207 KALISPELL, MT 59901	N/A	PC	LAND CONSERVATION	5,400
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
FLATHEAD SPAY & NEUTER TASK FORCE 3491 TRUMBLE CREEK RD COLUMBIA FALLS, MT 59912	N/A	PC	PROTECTION OF ANIMALS	7,525
FOOTLOOSE MONTANAPO BOX 8884 MISSOULA, MT 59807	N/A	PC	PROTECTION OF ANIMALS	6,525
FOUNDATION FOR ANIMALSPO BOX 389 HELENA, MT 59624	N/A	PC	PROTECTION OF ANIMALS	5,525
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF SCOTCHMAN PEAKS 323 N FIRST AVE STE 205 SANDPOINT, ID 83864	N/A	PC	LAND CONSERVATION	4,400
GARDEN CITY HARVEST 1657 RIVER RD MISSOULA, MT 59802	N/A	PC	FOOD PROVISIONS	5,000
GLACIER SYMPHONY & CHORALE 69 N MAIN ST KALISPELL, MT 59901	N/A	PC	PERFORMING ARTS	5,000
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT BURN STUDY GROUP 1434 JACKSON ST MISSOULA, MT 59802	N/A	PC	EDUCATIONAL PROGRAMS	5,400
HOCKADAY MUSEUM OF ART 302 2ND AVE E KALISPELL, MT 59901	N/A	PC	ARTS AND CULTURE	5,000
HUMANE SOCIETY OF NORTHWEST MONTANA 100 ADOPT A PET WAY US HIGHWAY 93 NORTH KALISPELL, MT 59901	N/A	PC	PROTECTION OF ANIMALS	4,525
Total	▶ 3a			315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INLAND NORTHWEST LAND TRUST 35 W MAIN AVE 210 SPOKANE, WA 99201	N/A	PC	LAND CONSERVATION	5,400
KANIKSU LAND TRUST 1215 MICHIGAN ST SUITE A SANDPOINT, ID 83864	N/A	PC	LAND CONSERVATION	7,000
KOOTENAI ENVIRONMENTAL ALLIANCE 206 E INDIANA AVE 112 COUR DALENE, ID 83814	N/A	PC	LAND CONSERVATION	4,350
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
LEMHI COUNTY HUMANE SOCIETY 958 VFW DR SALMON, ID 83467	N/A	PC	PROTECTION OF ANIMALS	7,725
LEMHI REGIONAL LAND TRUST 105 S CENTER ST SALMON, ID 83467	N/A	PC	LAND CONSERVATION	5,400
LEWIS & CLARK HUMANE SOCIETY 2112 E CUSTER AVE HELENA, MT 59602	N/A	PC	PROTECTION OF ANIMALS	3,525
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
LIBBY FOOD PANTRY 700 IDAHO AVE LIBBY, MT 59923	N/A	PC	HUMANITARIAN PROGRAMS	4,000
MISSOULA BUTTERFLY HOUSE 120 HICKORY ST MISSOULA, MT 59802	N/A	PC	PROTECTION OF INSECTS	5,000
MONTANA AUDUBON 324 FULLER AVE N5 HELENA, MT 59601	N/A	PC	WILDLIFE CONSERVATION	5,025
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA HUMAN RIGHTS NETWORK 100 N LAST CHANCE GULCH HELENA, MT 59601	N/A	PC	HUMANITARIAN PROGRAMS	5,000
MONTANA LAND RELIANCEPO BOX 355 HELENA, MT 596240355	N/A	PC	LAND CONSERVATION	8,400
MONTANA WILD WINGS RECOVERY CENTER 37 PANORAMIC DRIVE KALISPELL, MT 59901	N/A	PC	WILDLIFE CONSERVATION	6,525
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA'S OUTDOOR LEGACY FOUNDATION 734 9TH ST W 10 COLUMBIA FALLS, MT 59912	N/A	PC	LAND CONSERVATION	5,400
MOUNTAIN HOME MONTANA 2606 SOUTH AVE W MISSOULA, MT 59804	N/A	PC	HUMANITARIAN PROGRAMS	5,000
NORTH VALLEY MUSIC SCHOOL 432 SPOKANE AVE WHITEFISH, MT 59937	N/A	PC	EDUCATIONAL PROGRAMS	5,000
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
PALOUSE LAND TRUST 121 S JACKSON LOWER MOSCOW, ID 83843	N/A	PC	LAND CONSERVATION	5,400
PANHANDLE ANIMAL SHELTER 870 KOOTENAI CUT-OFF RD PONDERAY, ID 83852	N/A	PC	PROTECTION OF ANIMALS	12,525
PEOPLE & CARNIVORES 104 E MAIN ST 307 BOZEMAN, MT 59715	N/A	PC	LAND CONSERVATION	7,525
Total ▶ 3a				315,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD OF MONTANA 795 SUNSET BLVD KALISPELL, MT 59901	N/A	PC	HUMANITARIAN PROGRAMS	3,000
PROVIDENCE MONTANA HEALTH FOUNDATION 502 W SPRUCE ST MISSOULA, MT 59802	N/A	PC	HEALTH CARE	3,500
RONALD MCDONALD HOUSE OF SPOKANE 1028 W 5TH AVE SPOKANE, WA 99204	N/A	PC	HUMANITARIAN PROGRAMS	2,500
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
SAFE HARBOR63506 US-93 RONAN, MT 59864	N/A	PC	HUMANITARIAN PROGRAMS	5,000
SAFE HAVEN LLAMA & ALPACA SANCTUARY 780 OLD CORVALLIS RD CORVALLIS, MT 59828	N/A	PC	PROTECTION OF ANIMALS	5,525
SANDERS COUNTY COALITION FOR FAMILIES 303 E MAIN ST LI THOMPSON FALLS, MT 59873	N/A	PC	HUMANITARIAN PROGRAMS	6,000
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND CHANCE PET RESCUE PO BOX 687 HAYDEN, ID 83835	N/A	PC	PROTECTION OF ANIMALS	6,525
SELWAY BITTERROOT FRANK CHURCH FOUNDATION 120 HICKORY ST SUITE A MISSOULA, MT 59801	N/A	PC	HUMANITARIAN PROGRAMS	5,750
SPAY MONTANAPO BOX 938 BUTTE, MT 59703	N/A	PC	PROTECTION OF ANIMALS	8,025
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
SUPPORTERS OF ABUSE FREE ENVIRONMENTS PO BOX 534 HAMILTON, MT 59840	N/A	PC	HUMANITARIAN PROGRAMS	6,000
SWAN VIEW COALITION 3165 FOOTHILL RD KALISPELL, MT 59901	N/A	PC	WILDLIFE CONSERVATION	4,900
TAMARACK GRIEF RESOURCE CENTER 405 S 1ST ST W MISSOULA, MT 59801	N/A	PC	HUMANITARIAN PROGRAMS	5,000
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
THOMPSON RIVER ANIMAL CARE 3 MOUNTAIN MEADOWS LN THOMPSON FALLS, MT 59873	N/A	PC	PROTECTION OF ANIMALS	7,825
WHITEFISH LAKE INSTITUTE 550 E 1ST ST 103 WHITEFISH, MT 59937	N/A	PC	LAND CONSERVATION	5,400
WOMENS CENTER INC 618 COLLEGE AVE ST MARIES, ID 83861	N/A	PC	HUMANITARIAN PROGRAMS	3,500
Total ▶ 3a				315,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
YAAK VALLEY FOREST COUNCIL 11896 YAAK RIVER RD TROY, MT 59935	N/A	PC	LAND CONSERVATION	3,675
YWCA MISSOULA 1800 S 3RD ST W MISSOULA, MT 59801	N/A	PC	HUMANITARIAN PROGRAMS	5,000
YWCA OF LEWISTON-CLARKSTON 300 MAIN ST LEWISTON, ID 83501	N/A	PC	HUMANITARIAN PROGRAMS	5,750
Total				315,000

▶ 3a

TY 2020 Accounting Fees Schedule**Name:** CADEAU FOUNDATION

C/O VICKI J RUTTER

EIN: 91-1484455

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,176	3,088		3,088

TY 2020 Investments Corporate Bonds Schedule

Name: CADEAU FOUNDATION
C/O VICKI J RUTTER

EIN: 91-1484455

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CAPITAL CORP (GECC)	50,631	50,216
US BANKCORP 5.125% FXD	103,317	112,270
JP MORGAN CHASE & CO 6.75% FXD	111,302	99,750

TY 2020 Investments Corporate Stock Schedule**Name:** CADEAU FOUNDATION

C/O VICKI J RUTTER

EIN: 91-1484455**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON NV SERIES 1	51,390	50,880
MORGAN STANLEY 7.125%-E	52,823	58,820
AIG FOCUSED DIVIDEND STRATEGY A	218,196	278,033
AIG FOCUSED DIVIDEND STRATEGY C	62,270	63,584
FIRST EAGLE OVERSEAS A	224,940	248,935
FIRST TRUST INDXX NEXTG ETF	59,094	83,040
GUGGENHEIM MACRO OPPORT C	150,124	154,876
HARTFORD MIDCAP A	112,524	141,977
INVESCO VARIABLE RATE ETF	102,094	99,960
ISHARES MSCI EAFE ETF	115,762	142,272
ISHARES CORE HIGH DIVIDEND ETF	153,298	258,627
ISHARES EDGE MSCI MIN VOL EMER	99,550	109,944
ISHARES MSCI EMERGING MKTS INDEX FD	38,752	62,004
ISHARES NASDAQ BIOTECH ETF	72,981	113,618
ISHARES RUSSELL 1000 GROWTH INDEX FUND	47,580	244,757
ISHARES RUSSELL 1000 VALUE EFT	170,970	297,388
ISHARES TR RUSSELL 2000 GROWTH FUND	56,130	207,858
ISHARES TR RUSSELL 2000 VALUE INDEX FD	60,326	108,694
ISHARES TIPS BOND ETF	126,576	149,989
IVY MID CAP GROWTH FUND CL A	157,513	253,958
JPMORGAN ULTRA-SHORT INC ETF	205,162	203,160
MSIF ASIA OPPORTUNITY A	227,991	281,238
MSIF ULTRA-SHORT INCOME	359,183	358,097
PGIM TR ULTRA SHORT EFT	203,094	199,360
PIMCO ENHANCED SHRT MTRK EXC	201,828	201,529
SPDR BBG BAR GRADE FLTG	202,229	198,835
SPDR GOLD TR GOLD SHS	20,890	37,456
SPDR PORTF INTERMEDIATE TERM CREDIT	75,943	95,739
THE FINANCIAL SEL SECT SPDR FD	142,879	172,458
THORNBURG INVESTMENT INCOME BUILDER	330,189	335,337

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANECK VECTORS GOLD MINERS E	149,470	97,254
VANGUARD DIVIDEND APPRECIATION	113,326	208,226
VANGUARD GROWTH ETF	50,806	236,873
VANGUARD HEALTH CARE ETF	51,866	89,492
VANGUARD MID-CAP VALUE INDEX ETF	103,536	148,700
VANGUARD MID-CAP GROWTH INDEX ETF	63,027	212,070
VANGUARD SHORT-TERM CORPORATE BOND	160,176	168,581
VANGUARD SMALL-CAP GROWTH ETF	33,076	104,387
VANGUARD SMALL-CAP VALUE ETF	30,517	60,439
VIRTUS MULTI SECT SHT TRM BD A	197,696	194,314
WELLS FARGO ADVANTAGE GROWTH FUND ADVISOR	309,366	354,282
WELLS FARGO SPECIAL MDCP VL A	181,733	234,044
WISDOMTREE EUROPE HEDGED EQUITY	49,828	56,355

TY 2020 Legal Fees Schedule

Name: CADEAU FOUNDATION
C/O VICKI J RUTTER

EIN: 91-1484455

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,214	607		607

TY 2020 Other Expenses Schedule**Name:** CADEAU FOUNDATION

C/O VICKI J RUTTER

EIN: 91-1484455**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,218	0		1,218
OFFICE EXPENSES	573	0		573

TY 2020 Taxes Schedule**Name:** CADEAU FOUNDATION

C/O VICKI J RUTTER

EIN: 91-1484455**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	3,132	3,132		0
FEDERAL TAX PAYMENTS	5,118	0		0