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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
PAZ FAMILY FOUNDATION

A Employer identification number
83-2359183

Number and street (or P.O. box number if mail is not delivered to street address) 8235 FORSTYTH BLVD NO 610
Room/suite

B Telephone number (see instructions)
(218) 208-0776

City or town, state or province, country, and ZIP or foreign postal code
CLAYTON, MO 631051606

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 19,945,790

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	0			
2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	310,089	292,176		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	122,077			
b	Gross sales price for all assets on line 6a 5,581,450				
7	Capital gain net income (from Part IV, line 2)		122,077		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	5,359	5,359		
12	**Total.** Add lines 1 through 11	437,525	419,612		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,965	1,483		1,482
c	Other professional fees (attach schedule)	89,086	71,123		17,963
17	Interest				
18	Taxes (attach schedule) (see instructions)	134,893	7,164		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	226,944	79,770		19,445
25	Contributions, gifts, grants paid	765,000			765,000
26	**Total expenses and disbursements.** Add lines 24 and 25	991,944	79,770		784,445
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-554,419			
b	**Net investment income** (if negative, enter -0-)		339,842		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	385,624	634,727	634,727
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	668,012	551,867	588,256
	b	Investments—corporate stock (attach schedule)	9,670,334	8,987,102	11,657,386
	c	Investments—corporate bonds (attach schedule)	2,660,546	3,604,345	3,783,129
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,592,800	2,918,838	3,282,292
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,977,316	16,696,879	19,945,790
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	16,977,316	16,696,879	
	29	**Total net assets or fund balances** (see instructions)	16,977,316	16,696,879	
	30	**Total liabilities and net assets/fund balances** (see instructions)	16,977,316	16,696,879	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,977,316
2	Enter amount from Part I, line 27a	2	-554,419
3	Other increases not included in line 2 (itemize) ▶	3	273,982
4	Add lines 1, 2, and 3	4	16,696,879
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	16,696,879

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,540,029		5,459,373	80,656
b	41,421			41,421
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				80,656
b				41,421
c				
d				
e				

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	122,077
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	4,724
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,724
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,724
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	16,758		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	16,758
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	12,034
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 12,034 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GEORGE PAZ Telephone no. ▶(218) 208-0776

Located at ▶8235 FORSTYTH BLVD NO 610 CLAYTON MO ZIP+4 ▶631051606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*. . . **3b**

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE PAZ 8235 FORSYTH BOULEVARD SUITE 610 CLAYTON, MO 63105	TRUSTEE 3.00	0	0	0
MELISSA PAZ 8235 FORSYTH BOULEVARD SUITE 610 CLAYTON, MO 63105	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,509,397
b	Average of monthly cash balances	1b	527,296
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	18,036,693
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	18,036,693
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	270,550
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,766,143
6	**Minimum investment return.** Enter 5% of line 5	6	888,307

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	888,307
2a	Tax on investment income for 2020 from Part VI, line 5 — 2a: 4,724		
b	Income tax for 2020. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,724
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	883,583
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	883,583
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	883,583

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	784,445
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	784,445
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	784,445

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				883,583
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			136,699	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 784,445				
a Applied to 2019, but not more than line 2a			136,699	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				647,746
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				235,837
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				765,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	310,089	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	5,359	
8 Gain or (loss) from sales of assets other than inventory			18	122,077	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		437,525	0

13 Total. Add line 12, columns (b), (d), and (e). 13 437,525

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-09-28	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL J PETERSON CPA		2021-09-24		P01833529
Firm's name ▶ WIPFLI LLP				Firm's EIN ▶39-0758449
Firm's address ▶ 1502 LONDON ROAD SUITE 200 DULUTH, MN 55812				Phone no. (218) 722-4705

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

GEORGE PAZ
MELISSA PAZ

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231		PUBLIC CHARITY	GENERAL SUPPORT	20,000
CARDINAL RITTER COLLEGE PREP 701 N SPRING AVENUE ST LOUIS, MO 63108		PUBLIC CHARITY	GENERAL SUPPORT	10,000
CASA DE SALUD3200 CHOTEAU AVENUE ST LOUIS, MO 63103		PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONCORDANCE ACADEMY OF LEADERSHIP 1845 BORMAN COURT ST LOUIS, MO 63146		PUBLIC CHARITY	GENERAL SUPPORT	50,000
COR JESU ACADEMY 10230 GRAVOIS ROAD ST LOUIS, MO 63123		PUBLIC CHARITY	GENERAL SUPPORT	7,500
CYSTIC FIBROSIS FOUNDATION 8251 MARYLAND AVENUE STE 16 ST LOUIS, MO 63105		PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DE LA SALLE INC 1106 N JEFFERSON AVENUE ST LOUIS, MO 63106		PUBLIC CHARITY	GENERAL SUPPORT	5,000
DESMET JESUIT HIGH SCHOOL 233 N NEW BALLAS ROAD ST LOUIS, MO 63141		PUBLIC CHARITY	GENERAL SUPPORT	7,500
GATEWAY ARCH PARK FOUNDATION 211 N BROADWAY STE 3600 ST LOUIS, MO 63102		PUBLIC CHARITY	GENERAL SUPPORT	100,000
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LITTLE BIT FOUNDATION 516 HANLEY INDUSTRIAL COURT BRENTWOOD, MO 63144		PUBLIC CHARITY	GENERAL SUPPORT	10,000
LOGOS9137 OLD BONHOMME ST LOUIS, MO 63132		PUBLIC CHARITY	GENERAL SUPPORT	100,000
MEMORY CARE HOME SOLUTIONS 4389 WEST PINE BOULEVARD ST LOUIS, MO 63108		PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST LOUIS AQUARIUM FOUNDATION 201 S 18TH STREET ST LOUIS, MO 63103		PUBLIC CHARITY	GENERAL SUPPORT	10,000
ST LOUIS POLICE FOUNDATION C/O 9761 CLAYTON ROAD ST LOUIS, MO 63124		PUBLIC CHARITY	GENERAL SUPPORT	100,000
ST LOUIS PRIORY SCHOOL 500 S MASON ROAD ST LOUIS, MO 63141		PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST LOUIS SYMPHONY ORCHESTRA 718 NORTH GRAND BOULEVARD ST LOUIS, MO 63103		PUBLIC CHARITY	GENERAL SUPPORT	25,000
ST LOUIS UNIVERSITY ONE NORTH GRAND BLVD DUBOURG HALL ROOM 319 ST LOUIS, MO 63103		UNIVERSITY	GENERAL SUPPORT	100,000
TEEN PARENT CONNECTION INC 475 TAFT AVENUE GLEN ELLYN, IL 60137		PUBLIC CHARITY	GENERAL SUPPORT	7,500
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FOUNDATION FOR BARNES-JEWISH HOSPITAL 1001 HIGHLANDS PLAZA DRIVE ST LOUIS, MO 63110		PUBLIC CHARITY	GENERAL SUPPORT	50,000
THE MAGIC HOUSE - ST LOUIS CHILDREN'S MUSEUM 516 S KIRKWOOD ROAD ST LOUIS, MO 63122		PUBLIC CHARITY	GENERAL SUPPORT	5,000
UNIVERSITY OF MISSOURI-ST LOUIS 1 UNIVERSITY BOULEVARD ST LOUIS, MO 63121		UNIVERSITY	GENERAL SUPPORT	100,000
Total . . . . ▶ **3a**				765,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WINTER OPERA STL 2324 MARCONI AVENUE ST LOUIS, MO 63110		PUBLIC CHARITY	GENERAL SUPPORT	17,500
Total . . . . ▶ **3a**				765,000

TY 2020 Accounting Fees Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	2,965	1,483		1,482

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TY 2020 Investments Corporate Bonds Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CVS HEALTH CORP 1.300% 8/21/27	24,638	25,116
BANK OF NOVA SCOTIA 2.800% 7/21/21	15,325	15,207
COMCAST CORP 4.150% 10/15/28	39,739	39,724
CITIGROUP INC 2.700% 10/27/22	39,372	41,601
CHEVRON CORP 1.554% 5/11/25	41,220	41,599
CAPITAL ONE FINANCIA 3.750% 3/09/27	31,977	34,237
BNP PARIBAS 5.000% 1/15/21	31,130	30,040
BANK OF MONTREAL 2.500% 6/28/24	25,029	26,646
VANGUARD SHORT TERM BOND ETF	384,328	389,630
AT&T INC 4.450% 4/01/24	25,987	27,920
APPLE INC 2.400% 5/03/23	39,413	41,958
ANTHEM INC 3.650% 12/01/27	42,527	46,127
ABBVIE INC 3.600% 5/14/25	27,703	27,852
ISHARES MBS ETF	122,905	127,751
ISHARES FLOATING RATE BOND ETF	204,621	203,793
DIGITAL REALTY TRUST 3.700% 8/15/27	32,564	34,481
BANK OF AMERICA CORP 3.248% 10/21/27	26,817	27,977
DOLLAR GENERAL CORP 3.250% 4/15/23	31,594	31,743
VANGUARD HIGH YIELD CORP-ADM #529	285,857	291,999
GOLDMAN SACHS GROUP 3.750% 5/22/25	24,990	28,069

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EQUINIX INC 1.550% 3/15/28	25,112	25,413
PIMCO EMERG MKTS BD-INST #137	569,900	587,471
ISHARES JP MORGAN USD EMERGING	518,589	587,084
PIMCO HIGH YIELD FD-INST #108	264,700	292,452
WF ULTR SHORT-TRMINCOME-I#3104	300,000	300,874
WALT DISNEY COMPANY/ 2.000% 9/01/29	41,455	42,852
SUNTRUST BANKS INC 4.000% 5/01/25	37,181	39,633
SUMITOMO MITSUI FINL 2.784% 7/12/22	32,774	34,212
WESTPAC BANKING CORP 3.400% 1/25/28	33,460	37,953
NOVARTIS CAPITAL COR 3.000% 11/20/25	35,023	38,715
HALLIBURTON COMPANY 3.500% 8/01/23	2,030	2,137
PNC FINANCIAL SERVIC 2.550% 1/22/30	35,616	36,153
HP ENTERPRISE CO 1.450% 4/01/24	25,517	25,688
JPMORGAN CHASE & CO 2.950% 10/01/26	41,070	44,378
HOME DEPOT INC 3.000% 4/01/26	39,652	44,718
MITSUBISHI UFJ FIN 3.761% 7/26/23	33,814	35,777
MORGAN STANLEY 2.500% 4/21/21	29,696	30,186
METLIFE INC 3.600% 4/10/24	41,020	43,963

TY 2020 Investments Corporate Stock Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GARTNER INC	19,599	21,626
GUIDEWIRE SOFTWARE INC	15,129	18,666
HENRY JACK & ASSOC INC COM	11,839	13,931
METTLER-TOLEDO INTL INC	12,309	19,375
SLACK TECHNOLOGIES INC	6,547	8,448
LIBERTY BROADBAND CORP	4,459	7,091
VULCAN MATERIALS COMPANY	23,052	29,069
MARTIN MARIETTA MATLS INC COM	11,026	15,334
APTARGROUP INC COM	8,146	10,404
VERISIGN INC COM	20,400	22,722
TYLER TECHNOLOGIES INC	9,175	11,350
TRANSUNION	12,583	17,661
FACTSET RESH SYS INC COM	17,856	23,275
REALPAGE INC	12,097	17,274
MOTOROLA SOLUTIONS, INC.	10,559	11,904
COGNEX CORP	1,405	2,409
ASPEN TECHNOLOGY INC COM	25,526	30,609
HILTON WORLDWIDE HOLDINGS IN	22,874	31,153
HYATT HOTELS CORP	7,635	8,168
INTERPUBLIC GROUP COS INC	31,777	31,046
LENNAR CORPORATION CLASS A COMMON	10,990	16,999
LIBERTY BROADBAND CORP	19,890	30,046
LIBERTY FORMULA ONE COMMON STOCK	9,629	11,576
LIBERTY SIRIUSXM GROUP	9,323	11,029
O'REILLY AUTOMOTIVE INC	25,033	28,964
POOL CORPORATION	19,727	42,465
VAIL RESORTS INC COM	15,115	20,364
BROWN & BROWN INC	11,243	16,451
CBRE GROUP INC	18,391	24,022
FIRST REPUBLIC BANK/SAN FRANCI	7,238	10,432

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FNF GROUP	14,627	15,988
KKR & CO INC -A	22,530	35,064
M & T BANK CORPORATION COM	5,112	4,201
MARKEL HOLDINGS	25,622	26,866
COPART INC COM	20,469	37,284
DONALDSON CO INC	10,039	10,729
GRACO INC	23,524	34,222
HEICO CORP CL A	10,595	14,867
LIVE NATION ENT INC	11,821	17,562
TELEDYNE TECHNOLOGIES INC	32,490	51,349
TORO CO	22,554	29,780
TRANSDIGM GROUP INC	39,232	56,315
VERISK ANALYTICS INC	12,487	18,060
ANSYS INC	13,599	24,011
BLACK KNIGHT INC	20,928	30,834
ISHARES RUSSELL 2000 ETF	665,501	840,117
CREDIT ACCEPTANCE CORPMICHIGAN	16,891	15,576
HAIN CELESTIAL GROUP INC	19,820	36,537
RESTAURANT BRANDS INTERN	21,199	20,655
DIAGEO PLC - ADR	41,993	42,879
UNILEVER PLC - ADR	34,862	36,820
BROOKFIELD INFRASTRUCTURE-A	9,708	16,484
SUNCOR ENERGY INC NEW F	55,918	28,778
TOTAL SE-SPON ADR	55,890	41,700
AON PLC	7,471	8,873
ARCH CAPITAL GROUP LTD	15,030	17,530
BROOKFIELD ASSET MANAGE-CL A	39,172	51,464
GARMIN LTD	29,677	37,693
IHS MARKIT LTD	11,295	17,068
TORONTO DOMINION BK ONT COM NEW	48,215	55,010

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDTRONIC PLC	39,265	45,685
EATON CORP PLC	32,285	33,639
FLEX LTD	19,449	36,859
RIGHTMOVE PLC-UNSP ADR	27,210	34,941
WIX.COM LTD	16,432	28,245
BROOKFIELD RENEWABLE COR-A	1,133	1,748
CALVERT EMG MKTS EQUITY-I #1368	453,104	602,821
ISHARES CORE MSCI EMERGING ETF	498,596	590,000
MANULIFE FINANCIAL CORP	50,876	59,608
ACUSHNET HOLDINGS CORP	17,119	26,919
AUTOHOME INC-ADR	45,114	45,327
JOHCM INTERNATIONAL SEL-I #180	192,022	254,680
PRICESMART INC	11,450	16,943
DRIL-QUIP INC COM	13,986	9,419
ARTISAN PARTNERS ASSET MANAGEM	8,248	16,814
CANNAE HOLDINGS INC	2,177	2,700
CARMAX INC	26,005	34,667
FIRST HAWAIIAN INC	32,737	33,153
HOWARD HUGHES CORP/THE	10,996	9,866
KENNEDY-WILSON HOLDINGS INC	6,105	5,886
MOELIS & CO	16,204	20,481
TWEEDY BROWNE FD GLOBAL VALUE #1	260,959	263,549
PRIMERICA INC	31,181	33,215
ATRION CORP	14,840	10,918
COLFAX CORPORATION	3,188	4,321
EMCOR GROUP INC COM	23,520	31,005
SIMPSON MFG INC COM	17,508	24,110
WATTS WATER TECHNOLOGIES INC	20,028	25,070
MANHATTAN ASSOCIATES, INC COM	13,479	25,874
RBC BEARINGS INC	14,010	18,083

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUMMIT MATERIALS INC	4,089	5,080
ISHARES CORE MSCI EAFE ETF	458,083	533,375
RLI CORP COM	13,910	17,706
BRIGHT HORIZONS FAMILY SOLUTIO	4,854	6,055
DOMINOS PIZZA INC	12,090	15,338
AT & T INC	54,930	52,056
IDEXX CORP	8,791	17,495
ELI LILLY & CO COM	33,270	45,587
AMGEN INC	29,902	28,740
ABBVIE INC	28,992	30,002
S&P GLOBAL INC	4,307	5,917
PROGRESSIVE CORP OHIO	6,534	8,701
MOODYS CORP	8,274	11,900
JPMORGAN CHASE & CO	73,849	90,220
CITIGROUP INC.	72,890	80,775
BLACKSTONE GROUP INC/THE	17,742	21,711
BLACKROCK INC	44,585	72,154
SYSCO CORP	29,375	41,957
MONDELEZ INTERNATIONAL INC	50,344	61,394
CVS HEALTH CORPORATION	38,426	45,078
BROWN FORMAN CORP CL B	4,790	6,752
WALT DISNEY CO	36,009	56,166
TARGET CORP	24,523	57,372
ROSS STORES INC	7,363	10,070
NIKE INC CL B	42,784	72,150
LAS VEGAS SANDS CORP	59,397	61,984
DOLLAR GENERAL CORP	4,192	6,099
BOOKING HOLDINGS INC	16,687	26,727
ISHARES CORE S & P 500 ETF	2,044,054	2,693,423
ISHARES RUSSELL MID-CAP ETF	951,903	1,242,126

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO INC NEW	36,210	37,219
THERMO FISHER SCIENTIFIC INC	24,899	46,578
MSCI INC	6,873	12,503
BOEING CO	56,841	31,039
CELANESE CORP	42,676	56,524
AIR PRODS & CHEMS INC COM	5,823	7,650
VISA INC-CLASS A SHRS	30,421	39,371
UNITEDHEALTH GROUP INC	64,222	92,930
SQUARE INC	2,559	8,270
MICROSOFT CORP	110,796	216,860
MICROCHIP TECHNOLOGY INC COM	14,201	21,959
LAM RESEARCH CORP COM	27,246	68,479
FIDELITY NATL INFORMATION SVCS INC	30,991	35,365
ELECTRONIC ARTS INC	38,423	55,286
COSTAR GROUP, INC	20,453	27,728
COGNIZANT TECH SOLUTIONS CRP COM	44,107	54,497
TE CONNECTIVITY LTD	36,673	52,060
BROADCOM INC	52,899	83,192
CISCO SYSTEMS INC	66,360	59,518
FASTENAL CO	11,086	15,870
RAYTHEON TECHNOLOGIES CORP	35,191	30,106
UNION PACIFIC CORP	49,572	62,466
UNITED PARCEL SERVICE-CL B	45,748	73,254
ROPER TECHNOLOGIES INC	18,211	22,417
AGILENT TECHNOLOGIES INC	3,350	3,436
ALPHABET INC CL C	93,526	140,150
APPLE INC	80,401	231,544
AUTODESK INC	20,375	36,335
WASTE MANAGEMENT INC	21,961	25,945

TY 2020 Investments Government Obligations Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

US Government Securities - End of Year Book Value: 551,867

US Government Securities - End of Year Fair Market Value: 588,256

State & Local Government Securities - End of Year Book Value: 0

State & Local Government Securities - End of Year Fair Market Value: 0

TY 2020 Investments - Other Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FTI CONSULTING INC COM	AT COST	26,820	29,382
BROOKFIELD PROPERTY REIT INC	AT COST	2,850	2,286
EQUINIX INC	AT COST	9,094	12,141
SBA COMMUNICATIONS CORP	AT COST	26,898	33,009
VORNADO REALTY TRUST	AT COST	3,211	2,352
BREP IX ASP FUND R/I1E	FMV	105,012	105,012
BRIDGE MULTIFAMILY IV ASP FUND R/I1E	FMV	179,693	179,693
INVESCO OPTIMUM YIELD DIVERS	AT COST	324,840	425,601
ABBEY CAP FUTURES STRAT-I #231	AT COST	82,492	83,067
ACAP STRATEGIC FUND-W #6	AT COST	400,000	649,763
APOLLO CREDIT STRATEGIES ASP R/I1E	FMV	497,016	497,016
EV GL MACR ABS RTRN ADV-R6 #1072	AT COST	75,720	77,778
GRAHAM ABSOLUTE RETURN ASP R/INT I1E	FMV	591,512	591,512
ICAP STEPSTONE TACT GRWTH III LP-TE	FMV	43,088	43,088
SHANNON RIVER ASP FUND R/I1E	FMV	215,672	215,672
WELLINGTON HAWKES BAY ASP R/I1E	FMV	171,699	171,699
ICAPITAL HARBOURVEST DOVER ST X TI	FMV	58,025	58,025
ORBIMED ASIA PARTNERS IV ASP R/I1E	FMV	45,800	45,800
STRATEGIC PARTNERS VIII ASP R/I1E	FMV	55,944	55,944
LS DISTRESSED XI ASP FUND R/I1E	FMV	3,452	3,452

TY 2020 Other Income Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP PASS THROUGH	5,359	5,359	5,359

TY 2020 Other Increases Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Other Increases Schedule

Description	Amount
UNREALIZED GAIN	273,982

TY 2020 Other Professional Fees Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MANAGEMENT FEES	71,123	71,123		0
GRANT MANAGEMENT FEES	17,963	0		17,963

TY 2020 Taxes Schedule

Name: PAZ FAMILY FOUNDATION

EIN: 83-2359183

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TAX PAID	127,729	0		0
FOREIGN TAX PAID	7,164	7,164		0