

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation JOE AND ARLENE WATT FOUNDATION INC		A Employer identification number 83-0330482	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 6085		Room/suite	B Telephone number (see instructions) (307) 672-1498
City or town, state or province, country, and ZIP or foreign postal code SHERIDAN, WY 82801		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 28,950,422	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	275			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	542,067	542,067		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	881,304			
	b Gross sales price for all assets on line 6a _____ 11,263,748				
	7 Capital gain net income (from Part IV, line 2) . . .		881,304		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,002	6,002		
	12 Total. Add lines 1 through 11	1,429,648	1,429,373		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	40,915	40,915		
	b Accounting fees (attach schedule)	1,850	1,400		450
	c Other professional fees (attach schedule)	125,425	121,700		3,725
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	25	13		12
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	254	127		127
	24 Total operating and administrative expenses. Add lines 13 through 23	168,469	164,155		4,314
	25 Contributions, gifts, grants paid	1,034,000			1,034,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,202,469	164,155		1,038,314
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	227,179			
	b Net investment income (if negative, enter -0-)		1,265,218		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	849,310	1,684,766	1,684,766
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	2,459,352	397,459	415,515
	b Investments—corporate stock (attach schedule)	13,088,838	13,535,115	19,806,854
	c Investments—corporate bonds (attach schedule)	4,141,433	4,538,163	4,667,921
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,631,564	2,237,830	2,366,984
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	4,039	8,382	8,382	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	22,174,536	22,401,715	28,950,422	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	22,174,536	22,401,715	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	22,174,536	22,401,715	
30 Total liabilities and net assets/fund balances (see instructions) .	22,174,536	22,401,715		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	22,174,536
2 Enter amount from Part I, line 27a	2	227,179
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	22,401,715
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	22,401,715

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	881,304
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	-423,503

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	17,587
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	17,587
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	17,587
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	21,411
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,411
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	3,824
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 3,824 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>FIRST INTERSTATE BANK FSG</u> Telephone no. ▶ <u>(307) 672-1498</u>			


Located at ▶ 16 S MAIN ST SHERIDAN WYZIP+4 ▶ 82801

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		


Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	23,859,244
b	Average of monthly cash balances.	1b	863,283
c	Fair market value of all other assets (see instructions).	1c	178,284
d	Total (add lines 1a, b, and c).	1d	24,900,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	24,900,811
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	373,512
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,527,299
6	Minimum investment return. Enter 5% of line 5.	6	1,226,365

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,226,365
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	17,587
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	17,587
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,208,778
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,208,778
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,208,778

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,038,314
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,038,314
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,038,314

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,208,778
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.			1,033,143	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>1,038,314</u>				
a Applied to 2019, but not more than line 2a			1,033,143	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				5,171
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,203,607
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ☐

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOE AND ARLENE WATT FOUNDATION
PO BOX 6085
SHERIDAN, WY 82801
(307) 672-1498

b The form in which applications should be submitted and information and materials they should include:

THE APPLICATION SHOULD BE IN WRITTEN FORM AND INCLUDE: 1. NAME, ADDRESS AND TAX ID NUMBER OF THE CHARITY, 2. DOCUMENTARY PROOF OF THE TAX EXEMPT STATUS OF THE CHARITY UNDER SECTION 501(C)(3) OF THE IRC OF 1954, OR AS AMENDED. 3. COPY OF THE MOST RECENT ANNUAL REPORT OF THE CHARITY IN THE FORM REQUIRED OF IT BY APPLICABLE SECTION OF THE INTERNAL REVENUE CODE. 4. DESCRIPTION OF THE CHARITABLE PURPOSE, OR PURPOSES, TO WHICH THE FUNDS FOR WHICH APPLICATION IS BEING MADE SHALL BE PUT.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,034,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-09-09	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	TOMMY D DAVIS		2021-09-09		P01350475
	Firm's name ► MOHATT JOHNSON & GODWIN LLP				Firm's EIN ► 83-0232295
	Firm's address ► PO BOX 603 SHERIDAN, WY 828010603				Phone no. (307) 672-6494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
334-PEPSICO INC	P	2004-09-07	2020-02-07
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-02-25
167-PEPSICO INC	P	2010-12-17	2020-02-07
15-ALPHABET INC	P	2012-03-22	2020-11-03
200000-WISCONSIN ST CLEAN WTR REVENU	P	2013-12-11	2020-06-01
35.95-VANGUARD 500 INDEX FUND	P	2014-12-01	2020-02-12
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-09-25
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-01-15
200000-BANK OF AMERICA CORP 2.625% 1	P	2016-10-24	2020-10-19
483-TECHNOLOGY SELECT SECTOR SPDR FU	P	2018-03-27	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,447		17,044	31,403
15		15	
24,231		11,023	13,208
24,805		4,869	19,936
200,000		214,125	-14,125
11,232		6,836	4,396
808		829	-21
2,077		2,074	3
200,000		204,604	-4,604
48,797		32,094	16,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			31,403
			13,208
			19,936
			-14,125
			4,396
			-21
			3
			-4,604
			16,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11-AMAZON.COM INC	P	2019-03-19	2020-11-03
10361.104-DFA EMERGING MARKETS SMALL	P	2019-08-21	2020-04-28
19913.218-VANGUARD HIGH-YIELD CORPOR	P	2020-01-16	2020-05-18
133-PEPSICO INC	P	2004-09-07	2020-02-07
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-03-25
640-EXXON MOBIL CORP	P	2011-03-03	2020-05-13
301-WALT DISNEY CO/THE	P	2012-05-09	2020-01-10
758-GILEAD SCIENCES INC	P	2014-03-28	2020-04-03
62000-APACHE CORP 3.625% 01/02/2021	P	2014-12-03	2020-11-03
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,746		19,500	14,246
164,845		199,451	-34,606
108,726		119,081	-10,355
19,297		6,787	12,510
14		14	
26,895		54,717	-27,822
43,604		13,597	30,007
58,360		52,349	6,011
62,000		63,458	-1,458
810		831	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14,246
			-34,606
			-10,355
			12,510
			-27,822
			30,007
			6,011
			-1,458
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-02-18
368-GILEAD SCIENCES INC	P	2016-11-02	2020-04-03
758-TECHNOLOGY SELECT SECTOR SPDR FU	P	2018-03-27	2020-03-18
4215.116-DFA EMERGING MARKETS SMALL	P	2019-03-19	2020-04-28
2430.29-DFA EMERGING MARKETS SMALL C	P	2019-08-21	2020-08-13
304-BOEING CO/THE	P	2020-01-24	2020-03-20
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-01-15
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-04-27
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-01-21
237-WALT DISNEY CO/THE	P	2012-05-09	2020-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,532		1,530	2
28,302		26,758	1,544
53,563		50,366	3,197
67,063		87,000	-19,937
48,047		46,783	1,264
29,769		97,357	-67,588
212		186	26
331		320	11
32		34	-2
29,540		10,706	18,834

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2
			1,544
			3,197
			-19,937
			1,264
			-67,588
			26
			11
			-2
			18,834

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
553-GILEAD SCIENCES INC	P	2014-03-28	2020-04-03
1024.405-DFA US SMALL CAP PORTFOLIO	P	2015-03-12	2020-04-02
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-11-25
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-03-16
555-GILEAD SCIENCES INC	P	2016-11-02	2020-04-03
1661-EXXON MOBIL CORP	P	2018-04-03	2020-05-13
6187.093-DFA US SMALL CAP PORTFOLIO	P	2019-03-19	2020-04-02
28934.324-DFA US SMALL CAP PORTFOLIO	P	2019-08-22	2020-04-02
507.602-EATON VANCE FLOATING-RATE AD	P	2020-02-12	2020-11-18
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,530		38,191	4,339
22,834		34,738	-11,904
813		833	-20
660		659	1
42,422		40,356	2,066
69,800		122,939	-53,139
137,910		209,000	-71,090
644,946		934,000	-289,054
5,213		5,436	-223
220		193	27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,339
			-11,904
			-20
			1
			2,066
			-53,139
			-71,090
			-289,054
			-223
			27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-05-26
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-02-20
655-MCKESSON CORP	P	2012-09-13	2020-02-21
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-01-27
177-CHEVRON CORP	P	2015-09-16	2020-05-18
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-12-28
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-04-15
175-MCKESSON CORP	P	2016-11-02	2020-02-21
1296-CONSUMER STAPLES SELECT SECTOR	P	2018-05-18	2020-07-24
2124.317-FIDELITY INTERNATIONAL INDE	P	2019-04-12	2020-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12		12	
11		11	
111,501		57,593	53,908
1,660		1,714	-54
16,475		13,937	2,538
815		836	-21
2,098		2,095	3
29,790		23,773	6,017
80,443		64,172	16,271
87,161		86,757	404

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			53,908
			-54
			2,538
			-21
			3
			6,017
			16,271
			404

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
713.92-VANGUARD 500 INDEX FUND	P	2019-08-22	2020-08-14
34347.4-VANGUARD INTERMEDIATE-TERM I	P	2020-02-12	2020-03-03
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-03-16
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-06-25
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-03-20
86-UNITEDHEALTH GROUP INC	P	2012-09-27	2020-11-03
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-02-25
442-CHEVRON CORP	P	2015-09-16	2020-05-18
94-FEDEX CORP	P	2016-01-08	2020-11-03
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
222,650		193,101	29,549
357,900		350,000	7,900
215		188	27
12		12	
11		11	
27,681		4,847	22,834
2,305		2,379	-74
41,162		34,803	6,359
25,791		12,868	12,923
3,311		3,306	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			29,549
			7,900
			27
			22,834
			-74
			6,359
			12,923
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100000-CISCO SYSTEMS INC 4.45% 15 JA	P	2016-12-14	2020-01-15
528-HEALTH CARE SELECT SECTOR SPDR F	P	2018-09-13	2020-02-12
1282-COMMUNICATION SERVICES SELECT S	P	2019-05-28	2020-07-24
721-INDUSTRIAL SELECT SECTOR SPDR FU	P	2019-10-09	2020-01-24
584-ISHARES CORE S&P MID-CAP ETF	P	2020-03-03	2020-05-18
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-04-15
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-07-27
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-04-20
1487.129-INVESCO DEVELOPING MARKETS	P	2012-11-08	2020-08-13
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		107,047	-7,047
55,265		50,908	4,357
72,459		62,237	10,222
60,543		53,785	6,758
97,264		110,120	-12,856
209		183	26
677		655	22
11		11	
66,921		50,000	16,921
1,470		1,517	-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7,047
			4,357
			10,222
			6,758
			-12,856
			26
			22
			16,921
			-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200000-AMERICAN EXPRESS NATIONAL BAN	P	2015-10-02	2020-03-16
171-WALMART INC	P	2016-01-22	2020-11-03
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-06-15
366-GILEAD SCIENCES INC	P	2017-02-23	2020-04-03
275000-FEDERAL HOME LOAN BANKS 5% 10	P	2018-09-20	2020-03-16
1830-UBER TECHNOLOGIES INC	P	2019-08-15	2020-11-09
186-CONSUMER DISCRETIONARY SELECT SE	P	2019-10-09	2020-04-23
LITIGATION PROCEEDS	P	2018-02-01	2020-11-10
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-05-15
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,132		200,000	132
24,455		10,745	13,710
2,953		2,949	4
27,975		25,332	2,643
294,286		291,745	2,541
88,943		63,172	25,771
20,685		22,042	-1,357
739,968			739,968
206		181	25
11		10	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			132
			13,710
			4
			2,643
			2,541
			25,771
			-1,357
			739,968
			25
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-05-20
414-BRISTOL-MYERS SQUIBB CO	P	2013-02-05	2020-11-03
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-04-27
250000-NATIONAL RURAL UTILITIES COOP	P	2015-10-05	2020-10-15
200000-FEDERAL FARM CREDIT BANKS FUN	P	2016-02-09	2020-01-30
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-07-15
283-JPMORGAN CHASE & CO	P	2017-02-23	2020-11-03
155-GOLDMAN SACHS GROUP INC/THE	P	2018-11-02	2020-11-03
544-UBER TECHNOLOGIES INC	P	2019-10-09	2020-11-09
1439.654-VANGUARD EMERGING MARKETS S	P	2019-10-10	2020-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		11	
25,482		15,300	10,182
2,162		2,232	-70
250,000		250,000	
200,000		200,000	
3,720		3,715	5
29,254		25,747	3,507
30,712		35,526	-4,814
26,440		15,877	10,563
52,187		48,531	3,656

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			10,182
			-70
			5
			3,507
			-4,814
			10,563
			3,656

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-06-15
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-09-25
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-06-22
387.473-INVESCO DEVELOPING MARKETS F	P	2013-02-22	2020-08-13
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-05-26
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-01-27
762-AMERICAN EXPRESS CO	P	2016-03-11	2020-03-19
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-08-17
250000-FEDERAL HOME LOAN MORTGAGE CO	P	2017-02-23	2020-03-16
304-MICROCHIP TECHNOLOGY INC	P	2018-11-02	2020-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
312		273	39
9		9	
1,350		1,417	-67
17,436		13,687	3,749
1,097		1,133	-36
789		809	-20
55,827		45,388	10,439
3,157		3,153	4
253,598		250,000	3,598
33,389		21,187	12,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			39
			-67
			3,749
			-36
			-20
			10,439
			4
			3,598
			12,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2170-UBER TECHNOLOGIES INC	P	2019-10-16	2020-11-09
76-CONSUMER STAPLES SELECT SECTOR SP	P	2019-11-20	2020-07-24
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-07-15
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-10-26
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-07-20
200000-GENERAL ELECTRIC CO FLOATING	P	2013-04-01	2020-04-15
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-06-25
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-02-25
286.194-VANGUARD 500 INDEX FUND	P	2016-03-11	2020-02-12
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,468		69,540	35,928
4,717		4,692	25
442		388	54
815		789	26
147		155	-8
200,000		200,000	
1,925		1,987	-62
792		812	-20
89,416		53,633	35,783
1,499		1,496	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			35,928
			25
			54
			26
			-8
			-62
			-20
			35,783
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5297.779-DFA US SMALL CAP PORTFOLIO	P	2017-03-09	2020-04-02
153-MICROCHIP TECHNOLOGY INC	P	2018-12-24	2020-01-10
5094.639-EATON VANCE FLOATING-RATE A	P	2019-10-31	2020-11-18
404-CONSUMER DISCRETIONARY SELECT SE	P	2019-11-20	2020-04-23
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-08-17
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-11-25
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-08-20
100000-FEDERAL HOME LOAN BANKS 2.14%	P	2013-08-02	2020-02-03
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-07-27
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
118,087		195,594	-77,507
16,804		10,384	6,420
52,322		54,818	-2,496
44,929		48,746	-3,817
189		166	23
14		13	1
81		85	-4
37,209		33,765	3,444
1,672		1,726	-54
794		814	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-77,507
			6,420
			-2,496
			-3,817
			23
			1
			-4
			3,444
			-54
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
247.424-VANGUARD 500 INDEX FUND	P	2016-03-11	2020-08-14
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-10-15
557-STARBUCKS CORP	P	2017-06-29	2020-09-17
847-MICROCHIP TECHNOLOGY INC	P	2018-12-24	2020-01-13
598-COMMUNICATION SERVICES SELECT SE	P	2019-05-28	2020-05-18
5094.639-EATON VANCE FLOATING-RATE A	P	2019-11-20	2020-03-03
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-09-15
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-12-28
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-09-21
613-SKYWORKS SOLUTIONS INC	P	2013-08-23	2020-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,164		46,367	30,797
4,670		4,664	6
47,932		32,637	15,295
93,964		57,486	36,478
31,312		29,031	2,281
53,596		53,596	
192		168	24
9		8	1
70		74	-4
76,626		15,417	61,209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30,797
			6
			15,295
			36,478
			2,281
			24
			1
			-4
			61,209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-08-25
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-04-27
239-STARBUCKS CORP	P	2016-04-18	2020-09-17
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-11-16
447-STARBUCKS CORP	P	2017-06-29	2020-09-17
2666.784-DFA US SMALL CAP PORTFOLIO	P	2018-12-24	2020-04-02
13113.776-VANGUARD HIGH-YIELD CORPOR	P	2019-06-27	2020-03-03
70591.265-EATON VANCE FLOATING-RATE	P	2019-11-20	2020-11-18
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-10-15
170-WALT DISNEY CO/THE	P	2009-01-12	2020-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,525		2,606	-81
796		817	-21
20,567		14,586	5,981
3,226		3,221	5
38,515		26,192	12,323
59,443		74,670	-15,227
77,502		76,847	655
724,972		746,150	-21,178
397		348	49
24,627		3,711	20,916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-81
			-21
			5,981
			5
			12,323
			-15,227
			655
			-21,178
			49
			20,916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-10-20
120000-NATIONAL RURAL UTILITIES COOP	P	2013-09-17	2020-09-15
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-09-25
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-05-26
291-APPLE INC	P	2016-04-28	2020-07-24
0-FREDDIE MAC REMICS FHR 4103 NJ 1.5	P	2016-09-30	2020-12-15
526-STARBUCKS CORP	P	2017-06-29	2020-09-17
6151.138-DFA US SMALL CAP PORTFOLIO	P	2019-01-09	2020-04-02
8957.466-VANGUARD HIGH-YIELD CORPORA	P	2019-06-27	2020-05-18
236-XILINX INC	P	2020-01-13	2020-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
120,000		119,622	378
1,362		1,406	-44
799		819	-20
106,896		27,904	78,992
3,660		3,655	5
45,074		30,821	14,253
137,109		195,114	-58,005
48,908		52,491	-3,583
27,715		23,694	4,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			378
			-44
			-20
			78,992
			5
			14,253
			-58,005
			-3,583
			4,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-11-16
3-ALPHABET INC	P	2010-07-29	2020-11-03
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-11-20
172-UNION PACIFIC CORP	P	2013-11-20	2020-11-03
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-10-26
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-06-25
632.414-DFA EMERGING MARKETS SMALL C	P	2016-06-07	2020-04-28
300000-FEDERAL HOME LOAN BANKS 3.125	P	2016-10-07	2020-03-16
250000-FEDERAL HOME LOAN MORTGAGE CO	P	2017-07-28	2020-01-27
250000-GOLDMAN SACHS GROUP INC/THE 2	P	2019-01-11	2020-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
271		237	34
4,961		733	4,228
7		7	
31,749		13,668	18,081
1,980		2,044	-64
801		821	-20
10,062		11,889	-1,827
304,950		322,257	-17,307
250,000		250,000	
250,000		246,950	3,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			34
			4,228
			18,081
			-64
			-20
			-1,827
			-17,307
			3,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
204-BOEING CO/THE	P	2019-07-09	2020-03-20
236-XILINX INC	P	2020-01-13	2020-11-02
0-FREDDIE MAC REMICS FHR 2790 TN 4%	P	2007-08-31	2020-12-15
66-MONDELEZ INTERNATIONAL INC	P	2010-07-29	2020-02-12
0-GOVERNMENT NATIONAL MORTGAGE ASSOC	P	2011-06-23	2020-12-21
279-AMERICAN EXPRESS CO	P	2013-12-10	2020-03-19
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-11-25
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-07-27
250000-FEDERAL HOME LOAN BANKS 2.52%	P	2016-06-07	2020-01-31
263-NIKE INC	P	2016-10-12	2020-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,976		71,966	-51,990
27,723		23,694	4,029
210		184	26
3,862		1,216	2,646
90		95	-5
20,441		23,843	-3,402
1,195		1,234	-39
803		824	-21
250,000		250,000	
32,768		13,837	18,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-51,990
			4,029
			26
			2,646
			-5
			-3,402
			-39
			-21
			18,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100000-HSBC BANK USA NA STEP CPN 2%	P	2017-11-08	2020-03-16
250000-FEDERAL HOME LOAN BANKS 3.05%	P	2019-01-11	2020-01-21
377-CONSUMER DISCRETIONARY SELECT SE	P	2019-08-21	2020-04-23
236-XILINX INC	P	2020-01-13	2020-11-04
0-RBSGC MORTGAGE LOAN TRUST 2007-B R	P	2008-02-15	2020-01-27
265-CHEVRON CORP	P	2010-09-13	2020-05-18
810-MONDELEZ INTERNATIONAL INC	P	2011-12-27	2020-02-12
162-GILEAD SCIENCES INC	P	2013-12-10	2020-04-03
0-FANNIE MAE POOL FN AB4090 3% 01 DE	P	2014-07-25	2020-12-28
0-FANNIE MAE REMICS FNR 2015-96 EA 3	P	2015-12-11	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,720		99,424	296
250,000		250,000	
41,926		45,039	-3,113
29,562		23,694	5,868
367		355	12
24,666		20,953	3,713
47,401		19,429	27,972
12,473		11,881	592
1,858		1,918	-60
806		826	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			296
			-3,113
			5,868
			12
			3,713
			27,972
			592
			-60
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250000-FEDERAL FARM CREDIT BANKS FUN	P	2016-08-09	2020-02-05
335-LOWE'S COS INC	P	2016-10-19	2020-11-03
806.384-VANGUARD 500 INDEX FUND	P	2018-02-07	2020-08-14
250000-CITIGROUP GLOBAL MARKETS HOLD	P	2019-01-18	2020-01-31
432-INDUSTRIAL SELECT SECTOR SPDR FU	P	2019-08-21	2020-01-24
236-XILINX INC	P	2020-01-13	2020-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250,000		250,585	-585
54,801		23,282	31,519
251,487		199,903	51,584
250,000		250,000	
36,275		32,498	3,777
30,128		23,694	6,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-585
			31,519
			51,584
			3,777
			6,434

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN M PRADERE PO BOX 6085 SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
ROBERT EBERHART PO BOX 6085 SHERIDAN, WY 82801				
KY DIXON PO BOX 6085 SHERIDAN, WY 82801	SEC/TREAS 2.00	0	0	0
RICHARD D HAMMER PO BOX 6085 SHERIDAN, WY 82801				
JACK E PELISSIER PO BOX 6085 SHERIDAN, WY 82801	DIRECTOR 2.00	0	0	0
DEBRA WENDTLAND PO BOX 6085 SHERIDAN, WY 82801		0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S CENTER 863 HIGHLAND AVENUE SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	14,000
FIRST LIGHT CHILD CARE INC PO BOX 6351 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	25,000
HABITAT FOR HUMANITY OF THE EASTERN PO BOX 6196 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	20,000
Total ▶ 3a				1,034,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOEY'S FOUNDATION INC 109 S MAIN SUITE B SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	10,000
SALVATION ARMY150 S TSCHIRGI ST SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	50,000
SENIOR CITIZENS COUNCIL 211 SMITH STREET SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	125,000
Total ▶ 3a				1,034,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHERIDAN ATHLETIC ASSOCIATION 456 SUMNER ST SHERIDAN, WY 82801		EXEMPT	NEW ARTIFICIAL TURF FIELD	50,000
SHERIDAN CO LIBRARY FOUNDATION 335 W ALGER ST SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	150,000
SHERIDAN COLLEGE FOUNDATION PO BOX 6328 SHERIDAN, WY 82801		EXEMPT	WHITNEY CENTER FOR ARTS	150,000
Total ▶ 3a				1,034,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHERIDAN COMMUNITY EDUCATION FOUNDA PO BOX 6399 SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	50,000
SHERIDAN COUNTY CHAMBER OF COMMERCE 24 S MAIN ST SHERIDAN, WY 82801		EXEMPT	SHERIDAN AREA EMPLOYEE RELIEF FUND	20,000
SHERIDAN COUNTY YMCA 417 N JEFFERSON ST SHERIDAN, WY 82801		EXEMPT	NEW AQUATIC CENTER	100,000
Total ▶ 3a				1,034,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHERIDAN HEALTH CENTERPO BOX 682 SHERIDAN, WY 82801		EXEMPT	SUPPORT FOR MID-LEVEL PROVIDER	60,000
SHERIDAN KIDS LIFE444 W ALGER ST SHERIDAN, WY 82801		EXEMPT	BUILDING FUND	30,000
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071		EXEMPT	PESIDENTIAL SCHOLARSHIP	100,000
Total ▶ 3a				1,034,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEERS OF AMERICA 1876 S SHERIDAN AVE SHERIDAN, WY 82801		EXEMPT	UNRESTRICTED	80,000
Total  3a				1,034,000

TY 2020 Accounting Fees Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOHATT, JOHNSON & GODWIN	1,850	1,400		450

TY 2020 Investments Corporate Bonds Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CENTURION BANK		
APACHE CORP		
BANK OF AMERICA CORP 2.625%		
BURLINGTON NORTHN SANTA FE	99,779	105,022
CHARLES SCHWAB CORP 2.65%	195,700	209,512
CHEVRON CORP 2.498%	244,222	256,123
CISCO SYSTEMS INC 4.45%		
CITIGROUP GLOBAL MARKETS HLDGS 3.25%		
CLOROX CO/THE 3.1%	285,559	320,547
EATON VANCE FLOATING-RATE ADVANTAGED	782,509	790,668
FANNIE MAE POOL FN AB4090	47,514	48,375
FANNIE MAE REMICS FNR 2015-96	65,355	67,631
FEDERAL FARM CREDIT BANKS FUNDING		
FHLMC SERIES 2790 TN		
FNMA POOL AB4090		
FREDDIE MAC REMICS FHR 2790 TN	5,527	6,539
FREDDIE MAC REMICS FHR 4103 NJ	52,913	53,678
GENERAL ELECTRIC CO FLOATING 2.15917		
GNMA POOL SER 2010-14	1,334	1,346
GOLDMAN SACHS GROUP INC 2.6%		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HSBC BANK USA		
ISHARES PREFERRED & INCOME SECURITIE	790,701	834,396
NATIONAL RURAL UTIL COOP		
NATIONAL RURAL UTIL COOP		
ORACLE CORP 2.5%	149,503	154,010
RBSGC MTG LOAN TRUST 2007-B	1,889	1,987
VANGUARD HIGH-YIELD CORP FUND	1,615,038	1,615,356
VANGUARD INTERMEDIATE-TERM CORPORATE	200,620	202,731

TY 2020 Investments Corporate Stock Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC
 EIN: 83-0330482

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	70,278	97,556
ALEXION PHARMACEUTICALS INC	140,838	215,142
ALPHABET INC CAP STK CL A	49,450	208,564
AMAZON.COM INC	198,565	361,519
AMERICAN EUROPACIFIC GROWTH FUND		
AMERICAN EXPRESS CO	62,066	125,988
APPLE INC	60,793	336,502
BERKSHIRE HATHAWAY INC CL B	56,475	160,918
BOEING CO		
BRISTOL-MYERS SQUIBB CO	73,507	123,378
CHEVRON CORP		
CISCO SYSTEMS INC	83,304	175,152
COMCAST CORP	142,555	166,475
COMMUNICATIONS SERVICES SELECT SECTO	169,030	231,524
CONSUMER DISCRETIONARY SELECT SECTOR	44,150	48,877
CONSUMER STAPLES SELECT SECTOR SPDR	129,864	140,296
DFA EMERGING MARKETS SMALL CAP		
DFA US SMALL CAP PORTFOLIO		
EMERSON ELECTRIC CO	62,177	90,256
ENERGY SELECT SECTOR SPDR FUND	251,348	215,499
EXELON CORP	50,649	45,091
EXXON MOBIL CORP		
FACEBOOK INC	56,281	130,570
FEDEX CORP	84,042	127,733
FIDELITY INTERNATIONAL INDEX FUND		
FINANCIAL SELECT SECTOR SPDR FUND	224,938	279,411
GILEAD SCIENCES INC		
GOLDMAN SACHS GROUP INC	138,437	159,281
GOLDMAN SACHS INTERNATIONAL SMALL CA		
HEALTH CARE SELECT SECTOR SPDR FUND	593,266	722,159

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL INC	72,806	103,160
INDUSTRIAL SELECT SECTOR SPDR FUND	348,739	430,884
INTERCONTINENTAL EXCHANGE INC	72,775	87,390
INVESCO OPPENHEIMER DEVELOPING MKTS		
ISHARES CORE S&P 500 ETF	1,232,816	1,611,174
JP MORGAN CHASE & CO	108,991	152,230
KLA CORP	68,695	138,258
LOWE'S COS INC	129,797	277,682
MATERIALS SELECT SECTOR SPDR FUND	146,875	185,029
MCDONALD'S CORP	106,404	123,598
MCKESSON CORP		
MICROCHIP TECHNOLOGY INC		
MICROSOFT CORP	96,190	404,804
MONDELEZ INTERNATIONAL INC	131,468	171,200
NIKE INC	101,071	271,764
PALO ALTO NETWORKS INC	72,832	106,262
PEPSICO INC	69,518	104,255
REAL ESTATE SELECT SECTOR SPDR FUND	193,439	190,551
SKYWORKS SOLUTIONS INC	23,163	140,802
STARBUCKS CORP		
TECHNOLOGY SELECT SECTOR SPDR FUND	590,683	997,123
UBER TECHNOLOGIES INC		
UNION PACIFIC CORP	72,629	188,439
UNITED HEALTH GROUP INC	28,703	158,157
UTILITIES SELECT SECTOR SPDR FUND	114,772	108,785
VANGUARD 500 INDEX FUND	1,696,899	2,174,262
VANGUARD EMERGING MARKETS STOCK INDE	836,469	1,034,234
WAL-MART STORES INC	103,540	203,251
WALT DISNEY CO	38,937	156,177
ISHARES CORE S&P MID-CAP ETF	588,465	804,635

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES CORE S&P SMALL-CAP ETF	1,198,762	2,014,724
AMERICAN FUNDS EUROPACIFIC GROWTH	276,007	469,425
FIDELITY INTERNATIONAL INDEX FUND	682,109	815,769
GOLDMAN SACHS INTERNATIONAL SMALL CA	409,069	470,354
DFA EMERGING MARKETS SMALL CAP	399,073	480,131
INVESCO DEVELOPING MARKETS FUND	781,406	1,070,454

TY 2020 Investments Government Obligations Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482**US Government Securities - End
of Year Book Value:**

246,035

**US Government Securities - End
of Year Fair Market Value:**

262,966

**State & Local Government
Securities - End of Year Book
Value:**

151,424

**State & Local Government
Securities - End of Year Fair
Market Value:**

152,549

TY 2020 Investments - Other Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTERESTS	AT COST	2	178,283
DFA GLOBAL REAL ESTATE SECURITIES	AT COST	2,237,828	2,188,701

TY 2020 Legal Fees Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	40,915	40,915		

TY 2020 Other Assets Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST	4,019	8,374	8,374
ROYALTIES RECEIVABLE	20	8	8

TY 2020 Other Expenses Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POST OFFICE BOX	254	127		127

TY 2020 Other Income Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES - GROSS	6,765	6,765	
O&G PRODUCTION TAXES	-763	-763	

TY 2020 Other Professional Fees Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	125,425	121,700		3,725

TY 2020 Taxes Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE	25	13		12
EXCISE TAXES				