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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
TRACY GUTHRIE CHARITABLE TRUST AB744

A Employer identification number
82-7134905

Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 2950 TAX DEPT FLOOR 5
Room/suite

B Telephone number (see instructions)
(512) 473-4804

City or town, state or province, country, and ZIP or foreign postal code
SAN ANTONIO, TX 782992950

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 9,314,472

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	198,795	198,795		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,959			
	b	Gross sales price for all assets on line 6a 398,615				
	7	Capital gain net income (from Part IV, line 2)		6,959		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	205,754	205,754		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	77,738	38,869		38,869
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,150	575	0	575
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	4,921			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	18			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	83,827	39,444	0	39,444
	25	Contributions, gifts, grants paid	412,000			412,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	495,827	39,444	0	451,444
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-290,073			
	b	**Net investment income** (if negative, enter -0-)		166,310		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	4,752	0	
2	Savings and temporary cash investments	455,081	231,173	231,180
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,333,687	5,272,282	6,352,464
c	Investments—corporate bonds (attach schedule)	2,719,282	2,719,274	2,730,827
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1	1	1
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,512,803	8,222,730	9,314,472
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	8,512,803	8,222,730	
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	8,512,803	8,222,730	
30	**Total liabilities and net assets/fund balances** (see instructions)	8,512,803	8,222,730	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,512,803
2	Enter amount from Part I, line 27a	2	-290,073
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,222,730
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	8,222,730

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	6,959
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved.	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Reserved			1	2,312
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,312
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,312
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,465		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,465
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	153
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 153	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Frost Wealth Advisors Telephone no. ▶(512) 473-4804

Located at ▶111 W HOUSTON STREET SAN ANTONIO TX ZIP+4 ▶78205

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FROST BANK 111 W HOUSTON STREET SAN ANTONIO, TX 78205	TRUSTEE 40	77,738		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	8,449,552
b	Average of monthly cash balances			1b	487,360
c	Fair market value of all other assets (see instructions)			1c	1
d	**Total** (add lines 1a, b, and c)			1d	8,936,913
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	8,936,913
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	134,054
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	8,802,859
6	**Minimum investment return.** Enter 5% of line 5			6	440,143

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	440,143
2a	Tax on investment income for 2020 from Part VI, line 5	2a	2,312		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,312
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	437,831
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	437,831
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	437,831

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	451,444
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	451,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	451,444

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					437,831
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				410,896	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	0				
b From 2016.	0				
c From 2017.	0				
d From 2018.	0				
e From 2019.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 451,444					
a Applied to 2019, but not more than line 2a				410,896	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount.					40,548
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					397,283
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2016. . . .	0				
b Excess from 2017. . . .	0				
c Excess from 2018. . . .	0				
d Excess from 2019. . . .	0				
e Excess from 2020. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PAUL YOUNGDALE FROST BANK
401 CONGRESS AVE12TH FLOOR
AUSTIN, TX 78701
(512) 473-4804
NONE

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM

c Any submission deadlines:

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL GRANTS MUST BE USED FOR CHARITABLE, SCIENTIFIC, LITERARY RELIGIOUS, AND/OR EDUCATIONAL PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				412,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	198,795	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	6,959	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				205,754	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 205,754

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-04-02	******	May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
119. BANK OF NEW YORK MELLON CORP		2019-11-08	2020-01-22
17. BOEING CO COM		2019-11-08	2020-01-22
403. KEYCORP		2019-11-07	2020-01-22
45. WELLS FARGO & CO NEW		2019-10-07	2020-01-22
7. BOEING CO COM		2019-11-08	2020-01-23
641. COMCAST CORPORATION NEW CL A		2019-10-16	2020-01-30
50. CHUBB LIMITED		2019-11-07	2020-01-31
58. BECTON DICKINSON & CO		2019-11-08	2020-02-27
142. ROYAL DUTCH SHELL PLC ADR CL B		2019-11-07	2020-03-10
168. EOG RESOURCES INC		2019-11-08	2020-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,556		5,555	1
5,235		6,285	-1,050
7,892		7,188	704
2,183		2,202	-19
2,200		2,466	-266
28,218		29,128	-910
7,688		7,894	-206
14,196		14,290	-94
5,033		8,262	-3,229
6,539		12,284	-5,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1
			-1,050
			704
			-19
			-266
			-910
			-206
			-94
			-3,229
			-5,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
189. LAS VEGAS SANDS CORP		2019-11-07	2020-03-11
181. AMERICAN INTL GROUP INC		2019-11-08	2020-03-17
40. DELTA AIR LINES INC		2019-10-07	2020-03-17
37. AMERICAN EXPRESS CO		2019-10-07	2020-03-18
128. CAPITAL ONE FINANCIAL CORP		2019-11-08	2020-03-18
73. VULCAN MATERIALS COMPANY		2019-11-08	2020-03-19
358. COMCAST CORPORATION NEW CL A		2019-10-16	2020-03-30
464. KEYCORP		2019-11-08	2020-03-31
178. DELTA AIR LINES INC		2019-11-08	2020-04-06
92. LAS VEGAS SANDS CORP		2019-11-07	2020-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,642		10,672	-1,030
3,994		9,972	-5,978
1,260		2,157	-897
2,682		4,212	-1,530
5,585		11,978	-6,393
6,550		10,259	-3,709
12,555		16,367	-3,812
4,906		8,976	-4,070
3,972		10,014	-6,042
3,735		5,884	-2,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,030
			-5,978
			-897
			-1,530
			-6,393
			-3,709
			-3,812
			-4,070
			-6,042
			-2,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.114 RAYTHEON TECHNOLOGIES CORP		2019-10-07	2020-04-28
20. RAYTHEON TECHNOLOGIES CORP		2019-10-07	2020-05-05
59. WORKDAY INC CL A		2019-11-07	2020-06-01
325. ELANCO ANIMAL HEALTH INC		2020-03-18	2020-06-08
229. ROYAL DUTCH SHELL PLC ADR CL B		2019-11-08	2020-06-16
371. CARNIVAL CORP PAIRED CTF 1		2019-11-08	2020-06-22
140. LAS VEGAS SANDS CORP		2019-11-08	2020-06-26
232. FIRSTENERGY CORP		2019-11-08	2020-07-22
257. ELANCO ANIMAL HEALTH INC		2020-03-18	2020-08-03
64. TYSON FOODS INC CLASS A		2019-10-07	2020-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		9	-2
1,179		1,664	-485
10,634		10,010	624
7,999		8,634	-635
7,533		13,884	-6,351
6,338		16,178	-9,840
6,076		8,943	-2,867
5,853		10,798	-4,945
5,970		4,433	1,537
4,117		5,211	-1,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2
			-485
			624
			-635
			-6,351
			-9,840
			-2,867
			-4,945
			1,537
			-1,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
141. WELLS FARGO & CO NEW		2019-11-08	2020-09-01
142. ABBVIE INC		2019-11-08	2020-09-16
171. WEYERHAEUSER CO REIT		2019-11-08	2020-09-17
105. XILINX INC		2019-11-08	2020-09-21
133. ABBVIE INC		2019-11-07	2020-10-07
10. SONY CORP SPONSORED ADR		2019-10-07	2020-10-07
29.2 VONTIER CORPORATION		2019-11-08	2020-10-19
16.8 VONTIER CORPORATION		2019-10-07	2020-10-19
30. NORTHROP GRUMMAN CORP		2020-01-22	2020-10-28
114.405 RAYTHEON TECHNOLOGIES CORP		2019-11-08	2020-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,371		7,508	-4,137
12,826		11,880	946
4,924		5,066	-142
10,390		9,945	445
11,577		10,195	1,382
734		581	153
818		782	36
470		408	62
8,872		11,309	-2,437
6,364		10,557	-4,193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,137
			946
			-142
			445
			1,382
			153
			36
			62
			-2,437
			-4,193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
47.595 RAYTHEON TECHNOLOGIES CORP		2019-10-07	2020-11-02
.4 VONTIER CORPORATION		2019-11-07	2020-11-02
287. FOX CORP CL A		2019-11-08	2020-11-11
206. JOHNSON CTLS INTL PLC		2019-11-08	2020-11-11
103. ELECTRONIC ARTS INC		2019-11-08	2020-11-18
41. SALESFORCE.COM INC		2019-11-08	2020-12-02
5. CHIPOTLE MEXICAN GRILL INC CL A		2020-03-04	2020-12-17
227. VERIZON COMMUNICATIONS*		2019-10-16	2020-12-22
13. EATON CORP PLC		2019-11-08	2020-12-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,648		3,960	-1,312
12		11	1
7,697		9,527	-1,830
9,085		8,919	166
12,108		9,918	2,190
9,022		6,609	2,413
7,076		3,770	3,306
13,389		13,706	-317
1,521		1,196	325
			80,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,312
			1
			-1,830
			166
			2,190
			2,413
			3,306
			-317
			325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384
			80,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SKIDMORE COLLEGE OFFICE OF ADVANCEMENT 815 NORTH BROADWAY SARATOGA SPRINGS, NY 12866	NONE	EXEMPT	UNRESTRICTED CHARITABLE	111,000
METHODIST CHILDRENS HOME - BOYS RANCH 1111 HERRING AVENUE WACO, TX 76708	NONE	EXEMPT	UNRESTRICTED CHARITABLE	50,000
UNIVERSITY OF MARY HARDIN BAYLOR ATTN DR RANDY OREAR PRESIDENT UMHB BOX 8409 900 COLLEGE STREET BELTON, TX 76513	NONE	EXEMPT	UNRESTRICTED CHARITABLE	50,000
Total . . . . ▶ **3a**				412,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUSTIN RECOVERY NETWORK KEYSTONE APG4201 SOUTH CONGRESS AVE AUSTIN, TX 78745	NONE	EXEMPT	UNRESTRICTED CHARITABLE	11,000
HOSPICE AUSTIN 4107 SPICEWOOD SPRINGS ROAD SUITE 1 AUSTIN, TX 78759	NONE	EXEMPT	UNRESTRICTED CHARITABLE	50,000
ADVENTHEALTH ROLINS BROOK ROLLINS BROOK COMMUNITY HOSPITAL 608 N KEY AVENUE LAMPASAS, TX 76550	NONE	EXEMPT	UNRESTRICTED CHARITABLE	50,000
Total . . . . ▶ **3a**				412,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS SCHOOL OF NURSING ATTNSERGIO DELGADO 1710 RED RIVER STREET AUSTIN, TX 78712	NONE	EXEMPT	UNRESTRICTED CHARITABLE	50,000
LAMPASAS PUBLIC LIBRARY 201 S MAIN STREET LAMPASAS, TX 865502843	NONE	EXEMPT	UNRESTRICTED CHARITABLE	40,000
Total . . . . ▶ **3a**				412,000

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TY 2020 Accounting Fees Schedule

Name: TRACY GUTHRIE CHARITABLE TRUST AB744

EIN: 82-7134905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	1,150	575		575

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TY 2020 Investments Corporate Bonds Schedule

Name: TRACY GUTHRIE CHARITABLE TRUST AB744

EIN: 82-7134905

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARTISAN HIGH INCOME FD ADV*	169,430	178,431
FROST CREDIT FUND INSTL*	169,877	174,279
FROST TOTAL RETURN BOND FUND I	1,223,172	1,215,373
HARTFORD FLOATING RATE FUND CL	169,523	167,506
INVESCO OPPENHEIMER TOTAL RET	817,452	820,665
VANGUARD SHORTTERM INV GRADE I	169,820	174,573

TY 2020 Investments Corporate Stock Schedule

Name: TRACY GUTHRIE CHARITABLE TRUST AB744

EIN: 82-7134905

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN BEACON STEPHENS SM CA	83,106	99,020
COHEN & STEERS INSTL REALTY FD	341,328	316,012
GOLDMAN SACHS EMER MKTS INSIGH	491,555	615,169
HARDING LOEVNER INTL EQ FD INS	162,982	204,023
ISHARES S&P 500 STK INDEX FUND	821,968	1,011,808
JHANCOCK DISCPLNED VALUE MID C	575,772	622,490
LAZARD INTL EQTY PORT-INSTL*	246,343	272,983
T ROWE PRICE INTL DISC FD INST	244,942	345,395
T ROWE PRICE MID-CAP GROWTH FU	580,087	694,622
VICTORY SMALL CO OPP FUND*	163,709	169,362
ABBVIE INC COM*		
ADOBE INC COM*	13,864	24,006
ALPHABET INC CL A COM*	24,191	33,300
ALPHABET INC CL C COM*	24,209	33,286
AMAZON.COM INC*	56,567	104,222
AMERICAN EXPRESS CO COM*	16,203	16,323
AMERICAN INTL GROUP INC COM*		
AMERICAN TOWER CORP REIT*	12,935	12,935
ANTHEM INC COM*	19,923	24,082
APPLE INC COM*	31,334	66,876
APPLIED MATERIALS INC COM*	9,724	15,534
AUTODESK INC COM*	9,932	20,152
BANK OF AMERICAN CORP COM*	17,413	16,792
BANK OF NEW YORK MELLON CORP C		
BECTON DICKINSON & CO COM*		
BERKSHIRE HATHAWAY INC CL B CO	25,967	28,056
BOEING CO COM*		
BOOKING HOLDINGS INC COM*	9,522	11,136
BOSTON SCIENTIFIC CORP COM*	16,718	14,775
BRISTOL-MYERS SQUIBB CO COM*	13,436	16,190

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCIAL CORP COM		
CBOE GLOBAL MARKETS INC COM*	6,086	4,935
CHEVRON CORPORATION COM*	20,409	14,525
CISCO SYSTEMS INC COM*	16,719	15,439
CITIGROUP INC COM*	9,644	8,139
COMCAST CORPORATION NEW CL A C	11,750	13,467
CONSTELLATION BRANDS INC CL A	20,114	24,534
CORNING INC COM*	16,320	19,944
COSTCO WHOLESALE CORP NEW COM*	14,111	17,709
CVS HEALTH CORP COM*	16,157	15,777
DANAHER CORPORATION COM*	18,700	30,433
DELTA AIR LINES INC COM*		
DISNEW (WALT) COMPANY HOLDING	8,431	11,414
DUPONT DE NEMOURS INC COM*	13,977	14,222
EDWARDS LIFESCIENCES CORP COM*	8,326	9,853
ELANCO ANIMAL HEALTH INC COM*		
ELECTRONIC ARTS INC COM*		
ENTERGY CORP NEW COM*	8,430	7,288
EOG RESOURCES INC COM*		
EVERGY INC COM*	14,232	12,878
EXPEDIA GROUP INC COM*	13,451	12,843
FACEBOOK INC COM*	26,328	38,516
FIDELITY NATL INFO SVCS INC CO	16,556	17,824
FIRSTENERGY CORP COM*		
FNF GROUP TRACKING STOCK*	15,773	13,291
FORTIVE CORP COM*	6,932	8,215
FOX CORP CL A COM*		
HEALTHPEAK PPTYS INC REIT*	11,028	9,764
HOME DEPOT INC COM*	26,533	30,546
HUMANA INC COM*	9,328	13,129

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INGREDION INC COM*	16,287	15,577
JOHNSON & JOHNSON COM*	21,606	25,968
JPMORGAN CHASE & CO COM*	37,140	37,740
KANSAS CITY SOUTHERN COM*	14,193	20,821
KEYCORP COM*		
L3HARRIS TECHNOLOGIES INC COM*	10,485	9,640
LAS VEGAS SANDS CORP COM*		
LOWES COS INC COM*	22,372	33,065
MASTERCARD INC CL A COM*	35,224	46,045
MERCK & CO INC NEW COM*	20,311	19,877
MICROSOFT CORP COM*	72,264	112,767
MOODYS CORP COM*	9,881	13,351
NASDAQ INC COM*	12,520	16,593
NETFLIX INC COM	10,438	18,926
NIKE INC CLASS B *	10,956	16,552
O'REILLY AUTOMOTIVE INC COM*	9,655	10,409
PAYPAL HLDGS INC COM*	14,368	33,256
PHILIP MORRIS INTL INC COM*	13,360	14,323
PROCTER & GAMBLE CO COM*	18,922	21,845
PVH CORPORATION COM*	7,949	8,075
RAYTHEON TECHNOLOGIES CORP COM		
SALESFORCE.COM INC COM	15,591	22,476
SEVICENOW INC COM*	14,840	32,475
SHERWIN-WILLIAMS CO COM*	12,449	16,168
STARBUCKS CORP COM*	12,732	16,368
TJX COMPANIES INC COM*	9,803	11,541
TYSON FOODS INC CLASS A*	11,366	8,828
UNION PACIFIC CORP COM*	21,611	26,652
UNITEDHEALTH GROUP INC COM*	13,342	19,287
VALERO ENERGY CORP NEW COM*	11,671	7,015

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS COM*	16,660	16,215
VERTEX PHARMACEUTICALS INC COM	12,734	15,835
VISA INC CL A COM*	39,082	48,121
VULCAN MATERIALS COMPANY COM*		
WELLS FARGO & CO NEW COM*		
WEYERHAEUSER CO REIT*	11,307	13,378
WORKDAY INC CL A COM*	7,288	10,782
XILINX INC COM*		
ZOETIS INC COM*	12,640	17,212
ALIBABA GROUP HOLDING LTD SPON	8,092	10,473
AON PLC*	14,401	17,535
ASTRAZENECA PLC SPONS ADR*	15,353	16,997
CANADIAN PACIFIC RAILWAY LTD C	12,009	18,375
CARNIVAL CORP PAIRED CTF 1 COM		
CHUBB LIMITED*	8,983	9,081
EATON CORP PLC*	12,344	17,330
JOHNSON CTLS INTL PLC*		
MEDTRONIC PLC*	15,942	17,454
ROYAL DUTCH SHELL PLC ADR CL B		
SONY CORP SPONSORED ADR*	14,866	25,174
ABBOTT LABORATORIES	10,928	14,781
ACTIVISION BLIZZARD INC	9,877	15,970
AMGEN INC	9,034	8,047
ANALOG DEVICES INC	9,958	10,193
BAXTER INTERNATIONAL INC COM	6,593	6,499
CHIPOTLE MEXICAN GRILL INC CL	6,786	12,480
ELI LILY & CO COM	11,395	12,663
GLOBAL PAYMENTS INC	8,901	10,986
HONEYWELL INTERNATIONAL INC	8,880	10,848
INPHI CORP	9,050	13,800

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERCONTINENTAL EXCHANGE, INC	7,431	7,840
LULULEMON ATHLETICA INC	7,684	6,961
NIVIDIA CORP	8,990	17,755
OTIS WORLDWIDE CORP	9,676	9,862
PROGRESSIVE CORPORATION	15,504	19,479
QUALCOMM INC	25,558	37,171
SEAGEN INC	6,220	7,006
SNAP INC CL A	7,367	9,013
STATE STREET CORP	16,961	20,524
STRYKER CORP COM	13,551	15,438
SYSCO CORP	6,183	8,688
T-MOBILE US INC	17,578	19,149
TESLA INC	5,100	6,351
TWILIO INC CL A	6,975	8,124

TY 2020 Other Assets Schedule

Name: TRACY GUTHRIE CHARITABLE TRUST AB744

EIN: 82-7134905

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LAMPASAS CO., TX; 2535.67 AC.	1	1	1

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TY 2020 Other Expenses Schedule

Name: TRACY GUTHRIE CHARITABLE TRUST AB744

EIN: 82-7134905

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY FEES	18	0		0

TY 2020 Taxes Schedule

Name: TRACY GUTHRIE CHARITABLE TRUST AB744

EIN: 82-7134905

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 PRIOR YEAR TAX LIABILITY	3,713	0		0
2020 ESTIMATED TAX PAYMENTS	1,208	0		0