

Form **990-PF**Department of the Treasury
Internal Revenue ServiceChange in Accounting Period
Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning 3/01, 2020, and ending 12/31, 2020

JOHN B. AND JOAN H. CARLEY FOUNDATION
2375 N. TOWERVIEW LANE
BOISE, ID 83702

A Employer identification number
82-0515935

B Telephone number (see instructions)
(208) 343-1339

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return	☐ Initial return of a former public charity
☐ Final return	☐ Amended return
☐ Address change	☐ Name change

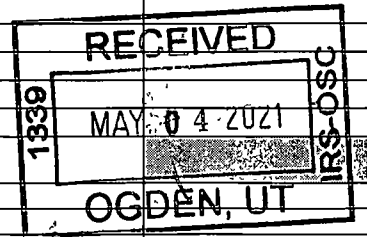
H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 4,157,241.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	25,018.	25,018.	25,018.	
4 Dividends and interest from securities	30,070.	30,070.	30,070.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-191,624.			
b Gross sales price for all assets on line 6a 1,951,665.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short term capital gain			8,495.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	-136,536.	55,088.	63,583.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	6,250.	6,250.		
c Other professional fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 2	910.	910.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 3	10,441.	10,441.		
24 Total operating and administrative expenses Add lines 13 through 23 Part XV	17,601.	17,601.		
25 Contributions, gifts, grants paid	131,900.			131,900.
26 Total expenses and disbursements Add lines 24 and 25	149,501.	17,601.	0.	131,900.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-286,037.			
b Net investment income (if negative, enter 0)		37,487.		
c Adjusted net income (if negative, enter 0)			63,583.	



618

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash — non-interest-bearing	85,894.	542,605.	542,605.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	2,506,728.	3,013,369.	3,614,636.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach schedule) ▶			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,592,622.	3,555,974.	4,157,241.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue		599,245.	
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	599,245.	
		Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ ☐			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☒			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	2,592,622.	2,956,729.	
	29	Total net assets or fund balances (see instructions)	2,592,622.	2,956,729.	
	30	Total liabilities and net assets/fund balances (see instructions)	2,592,622.	3,555,974.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,592,622.
2	Enter amount from Part I, line 27a	2	-286,037.
3	Other increases not included in line 2 (itemize) ▶ <u>See Statement 4</u>	3	650,144.
4	Add lines 1, 2, and 3	4	2,956,729.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	2,956,729.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Statement 5				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-191,624.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 	3	8,495.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
	Reserved			
	Reserved			
	Reserved			
	Reserved			
	Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

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Form 990-PF (2020)

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)		
b Reserved		1 521.
c All other domestic foundations enter 1 39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2 0.
3 Add lines 1 and 2		3 521.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 521.
6 Credits/Payments		
a 2020 estimated tax pymts and 2019 overpayment credited to 2020	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d -		7 0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9 521.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐		11

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2020)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>JIM MCMURTREY</u> Telephone no <u>(208) 571-6892</u> Located at <u>4171 N. MORNING SKY AVE. MERIDIAN ID</u> ZIP + 4 <u>83642</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country <u></u>	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4 b	X

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Form 990-PF (2020)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER S. CARLEY 421 CAMBRIDGE CIRCLE COSTA MESA, CA 92627	President 0	0.	0.	0.
PETER J. CARLEY 203 SUMMIT RIDGE RD. BOISE, ID 83702	Vice Presiden 0	0.	0.	0.
KATHRYN A. CARLEY ZIMMERMAN 2599 OVERVIEW PLACE BOISE, ID 83702	Secretary 0	0.	0.	0.
SCOT D. CARLEY 2635 ELLIS AVENUE BOISE, ID 83702	Treasurer 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	2,697,086.
b	Average of monthly cash balances	1 b	249,692.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	2,946,778.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,946,778.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	44,202.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,902,576.
6	Minimum investment return. Enter 5% of line 5. Short Year Modified Percentage 4.1803 %	6	121,336.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	121,336.
2a	Tax on investment income for 2020 from Part VI, line 5	2 a	521.
b	Income tax for 2020 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	521.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	120,815.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	120,815.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	120,815.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	131,900.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	131,900.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				120,815.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2020				
a From 2015	5,016.			
b From 2016	29,233.			
c From 2017	75,182.			
d From 2018	140,291.			
e From 2019	180,833.			
f Total of lines 3a through e	430,555.			
4 Qualifying distributions for 2020 from Part XII, line 4 ▶ \$ 131,900.				
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2020 distributable amount				120,815.
e Remaining amount distributed out of corpus	11,085.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	441,640.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2019 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2020 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	5,016.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	436,624.			
10 Analysis of line 9				
a Excess from 2016	29,233.			
b Excess from 2017	75,182.			
c Excess from 2018	140,291.			
d Excess from 2019	180,833.			
e Excess from 2020	11,085.			

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Form 990-PF (2020)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Statement 6				
Total			3 a	131,900.
<i>b</i> Approved for future payment				
Total			3 b	

JOHN B. AND JOAN H. CARLEY FOUNDATION

82-0515935

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES	\$ 6,250.	\$ 6,250.		
Total	<u>\$ 6,250.</u>	<u>\$ 6,250.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INCOME TAX	\$ 910.	\$ 910.		
Total	<u>\$ 910.</u>	<u>\$ 910.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	\$ 10,441.	\$ 10,441.		
Total	<u>\$ 10,441.</u>	<u>\$ 10,441.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part III, Line 3
Other Increases

ADDITIONAL CONTRIBUTIONS	\$ 640,285.
NON TAXABLE MUNICIPAL BOND INTEREST	9,859.
Total	<u>\$ 650,144.</u>

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	527 CISCO SYSTEMS, INC.	Purchased	5/05/2020	10/14/2020
2	50000 UNITED HEALTH	Purchased	6/21/2019	10/15/2020
3	50000 BLAINE COUNTY	Purchased	12/03/2010	8/01/2020
4	75000 BLAINE COUNTY	Purchased	1/01/2010	8/01/2020
5	30000 BLAINE COUNTY	Purchased	7/14/2010	8/01/2020

JOHN B. AND JOAN H. CARLEY FOUNDATION

82-0515935

Statement 5 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
6	125000 AMAZON.COM	Purchased	1/01/2010	8/21/2020
7	75000 THE BANK OF NEW YORK	Purchased	7/22/2019	7/17/2020
8	75000 NORTHERN STATES	Purchased	2/02/2018	7/31/2020
9	135 AMGEN, INC.	Purchased	5/05/2020	5/28/2020
10	315 NOVARTIS AG	Purchased	5/05/2020	5/28/2020
11	531 THE COCA-COLA CO	Purchased	5/05/2020	5/28/2020
12	439 VERIZON COMMUNICATION	Purchased	5/05/2020	5/28/2020
13	621 INTEL CORP	Purchased	5/05/2020	6/09/2020
14	205 MICROSOFT CORP	Purchased	5/05/2020	6/09/2020
15	70 NORTHROP GRUMMAN CO	Purchased	5/05/2020	6/09/2020
16	487 ORACLE CORP	Purchased	5/05/2020	6/09/2020
17	741 WILLIAMS COMPANIES	Purchased	5/05/2020	6/09/2020
18	1850.163 AMERICAN FD GROWTH FD	Purchased	5/05/2020	5/28/2020
19	901.129 CLEARBRIDGE VALUE TRUST	Purchased	5/05/2020	5/28/2020
20	50000 PNC BANK	Purchased	5/11/2018	5/04/2020
21	25000 MIAMI-DADE	Purchased	8/16/2010	4/01/2020
22	480 CVS HEALTH	Purchased	2/07/2018	4/06/2020
23	395 DINEEQUITY INC.	Purchased	8/18/2017	4/06/2020
24	562 DOW, INC.	Purchased	6/07/2019	3/19/2020
25	270 GENUINE PARTS CO.	Purchased	7/05/2017	4/06/2020
26	312 HASBRO INC.	Purchased	1/05/2015	3/19/2020
27	481 METLIFE, INC.	Purchased	5/26/2016	4/06/2020
28	90 BROADCOM, INC.	Purchased	2/07/2019	3/19/2020
29	455 ROYAL DUTCH SHELL	Purchased	11/17/2015	4/06/2020
30	1408 STEELCASE, INC.	Purchased	3/23/2018	4/06/2020
31	234 UNITED PARCEL SERVICE INC.	Purchased	3/07/2019	4/06/2020
32	268 WELLTOWER, INC.	Purchased	5/23/2018	4/06/2020
33	244 WHIRLPOOL CORP	Purchased	11/02/2018	4/06/2020
34	6576.57 FIRST EAGLE OVERSEAS	Purchased	10/04/2016	3/19/2020
35	3821.69 INVESCO OPPENHEIMER INTL	Purchased	10/04/2016	4/06/2020
36	11175.24 SCHWAB FUNDAMENTAL INTL	Purchased	11/20/2018	4/06/2020
37	5053.7 VANGUARD EMERGING MRKS	Purchased	10/04/2016	4/06/2020
38	4377.71 VANGUARD SMALL CAP	Purchased	5/31/2016	4/06/2020
39	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	21,262.		21,849.	-587.				\$ -587.
2	50,000.		49,866.	134.				134.
3	50,000.		50,000.	0.				0.
4	75,000.		75,000.	0.				0.
5	30,000.		30,000.	0.				0.
6	125,000.		125,000.	0.				0.
7	75,000.		75,028.	-28.				-28.
8	75,000.		74,993.	7.				7.
9	30,441.		31,909.	-1,468.				-1,468.
10	27,253.		26,696.	557.				557.
11	25,013.		24,107.	906.				906.
12	24,309.		24,808.	-499.				-499.
13	39,132.		36,484.	2,648.				2,648.
14	39,035.		37,056.	1,979.				1,979.
15	24,018.		23,012.	1,006.				1,006.
16	26,395.		25,348.	1,047.				1,047.
17	15,297.		14,079.	1,218.				1,218.

JOHN B. AND JOAN H. CARLEY FOUNDATION

82-0515935

Statement 5 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
18	96,416.		90,269.	6,147.				\$ 6,147.
19	79,041.		73,469.	5,572.				5,572.
20	50,000.		49,272.	728.				728.
21	25,000.		25,000.	0.				0.
22	27,188.		30,907.	-3,719.				-3,719.
23	10,425.		16,031.	-5,606.				-5,606.
24	15,914.		25,917.	-10,003.				-10,003.
25	18,054.		23,426.	-5,372.				-5,372.
26	14,626.		24,595.	-9,969.				-9,969.
27	14,282.		18,665.	-4,383.				-4,383.
28	17,267.		24,342.	-7,075.				-7,075.
29	16,673.		24,200.	-7,527.				-7,527.
30	12,842.		20,193.	-7,351.				-7,351.
31	22,089.		24,201.	-2,112.				-2,112.
32	11,133.		15,913.	-4,780.				-4,780.
33	22,501.		27,307.	-4,806.				-4,806.
34	122,178.		165,300.	-43,122.				-43,122.
35	134,853.		147,872.	-13,019.				-13,019.
36	102,700.		137,343.	-34,643.				-34,643.
37	143,914.		160,132.	-16,218.				-16,218.
38	241,372.		273,700.	-32,328.				-32,328.
39								1,042.
Total								\$ -191,624.

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
BALLET IDAHO 501 S. 8TH STREET BOISE ID 83702	N/A	PUB CH	CHARITABLE CONTRIBUTION	\$ 500.
BISHOP KELLY FOUNDATION 7009 FRANKLIN ROAD BOISE ID 83709	N/A	PUB CH	CHARITABLE CONTRIBUTION	119,400.
ST. JOHNS FOODBANK 807 N. 8TH ST. BOISE ID 83702	NONE	NC	SUPPORT	1,000.
LADY OF THE LAKE 501 CROSS RD MCCALL ID 83638	NONE	NC	SUPPORT	1,000.

2020

Federal Statements

Page 4

JOHN B. AND JOAN H. CARLEY FOUNDATION

82-0515935

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
ST. JOHN'S CATHOLIC APPEAL 707 N. 8TH STREET BOISE ID 83702	NONE	NC	SUPPORT/SCHOLARS HIPS	\$ 10,000.
Total				\$ <u>131,900.</u>