

Form **990-PF**

Return of Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning , 2020, and ending , 20

Name of foundation **KS FAMILY FOUNDATION** A Employer identification number **81-4952607**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions)

PO BOX 0634 **651-466-8040**

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE, WI 53201-0634

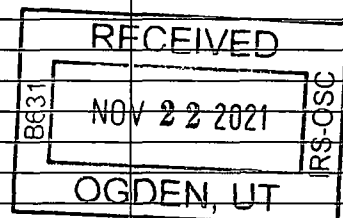
G Check all that apply: Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 15,797,956.** J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	155,431.	155,248.		STMT 1
5a Gross rents	499,670.	499,670.		
b Net rental income or (loss)	272,847.			
6a Net gain or (loss) from sale of assets not on line 10	24,384.			
b Gross sales price for all assets on line 6a	2,371,287.			
7 Capital gain net income (from Part IV, line 2)		24,384.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-200,184.			STMT 2
12 Total. Add lines 1 through 11	479,301.	679,302.		
13 Compensation of officers, directors, trustees, etc.		NONE	NONE	
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,500.	NONE	NONE	1,500.
c Other professional fees (attach schedule)	79,073.	47,444.		31,629.
17 Interest				
18 Taxes (attach schedule) (see instructions)	70,089.	2,792.		
19 Depreciation (attach schedule) and depletion	35,952.			
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	410,169.	219,273.		25.
24 Total operating and administrative expenses.	596,783.	269,509.	NONE	33,154.
Add lines 13 through 23.	2,592,643.			2,592,643.
25 Contributions, gifts, grants paid	3,189,426.	269,509.	NONE	2,625,797.
26 Total expenses and disbursements Add lines 24 and 25				
27 Subtract line 26 from line 12	-2,710,125.			
a Excess of revenue over expenses and disbursements		409,793.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			NONE	



ENVELOPE
POSTMARK DATE

NOV 15 2021

SCANNED MAR 28 2022

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,680.	643,114.	643,114.
	2 Savings and temporary cash investments	545,885.	229,281.	229,281.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ <u>NONE</u>			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . <u>STMT 7</u>	7,300,108.	5,218,545.	6,719,263.
	c Investments - corporate bonds (attach schedule) . <u>STMT 8</u>	1,883,943.	1,789,708.	1,830,439.
	11 Investments - land, buildings, and equipment basis ▶ <u>1,651,184.</u>			
Less accumulated depreciation (attach schedule) ▶ <u>207,155.</u>	1,479,981.	1,444,029.	5,200,000.	
12 Investments - mortgage loans				
13 Investments - other (attach schedule) <u>STMT 9</u>	1,295,228.	1,172,842.	1,172,842.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ <u>ACCRUED INCOME</u>)	5,272.	3,017.	3,017.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	12,514,097.	10,500,536.	15,797,956.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <u>STMT 10</u>)	182,967.	777,142.	
23 Total liabilities (add lines 17 through 22)	182,967.	777,142.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	12,331,130.	9,723,394.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	12,331,130.	9,723,394.	
30 Total liabilities and net assets/fund balances (see instructions)	12,514,097.	10,500,536.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,331,130.
2 Enter amount from Part I, line 27a	2	-2,710,125.
3 Other increases not included in line 2 (itemize) ▶ <u>LLC ADJUSTMENTS</u>	3	102,389.
4 Add lines 1, 2, and 3	4	9,723,394.
5 "Decreases not included in line 2 (itemize) ▶ <u></u>	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,723,394.

Form 990-PF (2020)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 2,371,287.		2,346,903.	24,384.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			24,384.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	24,384.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Form **990-PF** (2020)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Reserved		1	5,696.
c All other domestic foundations enter 139% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	5,696.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	5,696.
6 Credits/Payments			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,237.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	6,575.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	8,812.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,116.	
11 Enter the amount of line 10 to be Credited to 2021 estimated tax <input type="checkbox"/> 3,116. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions STMT 11	X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ US BANK Telephone no ▶ (855) 452-4104 Located at ▶ PO BOX 0634, MILWAUKEE, WI ZIP+4 ▶ 53201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Form 990-PF (2020)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,275,211.
b	Average of monthly cash balances	1b	343,270.
c	Fair market value of all other assets (see instructions).	1c	6,354,473.
d	Total (add lines 1a, b, and c)	1d	14,972,954.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	14,972,954.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	224,594.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,748,360.
6	Minimum investment return. Enter 5% of line 5	6	737,418.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	737,418.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	5,696.
b	Income tax for 2020 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	5,696.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	731,722.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	731,722.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	731,722.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	2,625,797.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,625,797.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,625,797.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				731,722.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2020				
a From 2015	NONE			
b From 2016	NONE			
c From 2017	612,885.			
d From 2018	963,950.			
e From 2019	2,366,169.			
f Total of lines 3a through e	3,943,004.			
4 Qualifying distributions for 2020 from Part XII, line 4 ▶ \$ 2,625,797.				
a Applied to 2019, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2020 distributable amount				731,722.
e Remaining amount distributed out of corpus.	1,894,075.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,837,079.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2019 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2020 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2021.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	5,837,079.			
10 Analysis of line 9				
a Excess from 2016	NONE			
b Excess from 2017	612,885.			
c Excess from 2018	963,950.			
d Excess from 2019	2,366,169.			
e Excess from 2020	1,894,075.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 19				2,592,643.
Total			▶ 3a	2,592,643.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	155,431.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property			16	272,847.		
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	24,384.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a						
b RS MN EQUITIES LLC	900099	-200,184.				
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)		-200,184.		452,662.		
13 Total Add line 12, columns (b), (d), and (e)					13	252,478.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	791.	791.
FOREIGN DIVIDENDS	17,835.	17,835.
NONDIVIDEND DISTRIBUTIONS	183.	
DOMESTIC DIVIDENDS	60,700.	60,700.
CORPORATE INTEREST	21,384.	21,384.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-1,661.	-1,661.
US GOVERNMENT INTEREST REPORTED AS QUALI	8.	8.
NONQUALIFIED FOREIGN DIVIDENDS	23,920.	23,920.
NONQUALIFIED DOMESTIC DIVIDENDS	30,756.	30,756.
SECTION 199A DIVIDENDS	1,515.	1,515.
	-----	-----
TOTAL	155,431.	155,248.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
PARTNERSHIP K-1	-200,184.

TOTALS	-200,184.
	=====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER EXPENSE (NON-DEDUCTIBLE	79,073.	47,444.	31,629.
TOTALS	----- 79,073. =====	----- 47,444. =====	----- 31,629. =====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,247.	2,247.
FEDERAL TAX PAYMENT - PRIOR YE	66,772.	
FEDERAL ESTIMATES - PRINCIPAL	525.	
FOREIGN TAXES ON NONQUALIFIED	545.	545.
	-----	-----
TOTALS	70,089.	2,792.
	=====	=====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
RENT AND ROYALTY EXPENSES	190,871.	190,871.	
RENT AND ROYALTY EXPENSES	190,871.	190,871.	
RENT AND ROYALTY TREATED AS UB		-190,871.	
STATE FILING FEE	25.		25.
INSURANCE	25,403.	25,403.	
QUICKBOOKS	1,680.	1,680.	
BANK SERVICE CHARGE	1,319.	1,319.	
 TOTALS	 ----- 410,169. =====	 ----- 219,273. =====	 ----- 25. =====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
74316J458 CONGRESS MID CAP GRO	240,000.	240,000.	340,673.
06828M876 BARON EMERGING MARKE	450,000.	287,384.	347,418.
149498107 CAUSEWAY EMERGING MA	450,000.	276,047.	279,391.
46432F842 ISHARES CORE MSCI EA	749,781.	414,527.	433,540.
46090E103 INVESCO QQQ TRUST ET	620,239.	402,912.	716,896.
77957Y106 T ROWE PRICE MID CAP	240,000.	240,000.	245,790.
89609H704 TRIBUTARY SMALL COMP	240,000.	136,813.	140,866.
77954Q106 T ROWE PRICE BLUE CH	620,000.	440,454.	660,706.
412295107 HARDING LOEVNER INTL	750,000.	352,834.	432,782.
922908728 VANGUARD TOTAL STOCK	1,540,000.	1,247,425.	1,733,622.
19765N245 COLUMBIA FDS SER DIV	700,000.	569,301.	665,040.
81369Y209 HEALTH CARE SELECT S	199,867.	177,610.	226,313.
81369Y886 UTILITIES SELECT SEC	200,089.	175,792.	192,803.
78467Y107 MIDCAP SPDR TRUST SE	199,999.	199,999.	237,255.
464287804 I SHARES S P SMALLC	100,133.	57,447.	66,168.
	-----	-----	-----
TOTALS	7,300,108.	5,218,545.	6,719,263.
	=====	=====	=====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
0258M0DT3 AMERICAN EXPRESS MTN	98,617.		
02665WCA7 AMERICAN HONDA MTN	98,136.	98,136.	104,228.
037833BF6 APPLE INC	98,821.	98,821.	103,533.
46647MQY2 JPM 24M BCOM MTN	100,000.		
31420B300 FEDERATED INST HI YL	495,639.	495,639.	505,785.
06406RAE7 BANK OF NY MTN	98,584.	98,584.	105,187.
07330NAJ4 BRANCH BANKING MTN	99,530.	99,530.	100,416.
437076AW2 HOME DEPOT INC	101,875.	100,448.	100,000.
464288281 ISHARES JPMORGAN USD	299,539.	299,539.	311,218.
05574LFY9 BNP PARIBAS MTN	98,942.	98,942.	106,277.
277923728 EATON VANCE GLOBAL M	294,260.	294,260.	288,779.
084670BR8 BERKSHIRE HATHAWAY		105,809.	105,016.
	-----	-----	-----
TOTALS	1,883,943.	1,789,708.	1,830,439.
	=====	=====	=====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
601 W COMPANIES MINNESOTA LLC	C	524,927.	404,741.	404,741.
635 YANKEE DOODLE	C	227,192.	227,192.	227,192.
3380 DODD ROAD	C	290,090.	317,140.	317,140.
BURR OAK ONE	C	273,019.	225,769.	225,769.
BURR OAK II	C	-20,000.	-2,000.	-2,000.
		-----	-----	-----
TOTALS		1,295,228.	1,172,842.	1,172,842.
		=====	=====	=====

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART II - OTHER LIABILITIES

=====

DESCRIPTION

ENDING
BOOK VALUE

635 YANKEE DOODLE

70,637.

3380 DOOD ROAD

74,863.

BURR OAK ONE

117,541.

BURR OAK II

514,101.

TOTALS

777,142.

=====

STATEMENT 10

FORM 990PF, PART VII-A, LINE 11 - TRANSFERS TO CONTROLLED ENTITIES
=====

NAME:

601W COMPANIES LLC

ADDRESS:

601 WEST 26TH STREET
NEW YORK, NY 10001

NAME:

635 Yankee Doodle LLC

ADDRESS:

635 Yankee Doodle
Eagan, MN 55121

DESCRIPTION OF TRANSFER:

Cash

NAME:

3380 Dodd Road

ADDRESS:

3380 Dodd Road
Eagan, MN 55121

DESCRIPTION OF TRANSFER:

Cash

NAME:

Burr Oak One

ADDRESS:

625 YANKEE DOODLE
Eagan, MN 55121

DESCRIPTION OF TRANSFER:

Cash

NAME:

Burr Oak II

ADDRESS:

685 YANKEE DOODLE
Eagan, MN 55121

DESCRIPTION OF TRANSFER:

Cash

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

MARK KUTOFF

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

DANIEL KUTOFF

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

SECOND VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

FRANK SILVERBERG

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

FIRST VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MARK SILVERBERG

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MAIER KUTOFF

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

GERALD GOLDFEDER

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

DENA SEIF

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

BAILA SILVERBERG

ADDRESS:

2815 JOPPA AVE

MINNEAPOLIS, MN 55416

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

KS FAMILY FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

81-4952607

RECIPIENT NAME:
MAIER KUTOFF
ADDRESS:
2815 JOPPA AVE
MINNEAPOLIS, MN 55416
RECIPIENT'S PHONE NUMBER: 999-999-9999
FORM, INFORMATION AND MATERIALS:
CONTACT FOUNDATION
SUBMISSION DEADLINES:
CONTACT FOUNDATION
RESTRICTIONS OR LIMITATIONS ON AWARDS:
CONTACT FOUNDATION

STATEMENT 14

RECIPIENT NAME:
TORAH ACADEMY
ADDRESS:
2800 JOPPA AVE S
MINNEAPOLIS, MN 55416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 370,000.

RECIPIENT NAME:
CONGREGATION BAIS YISROEL
ADDRESS:
4221 SUNSET BLVD
MINNEAPOLIS, MN 55416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 94,000.

RECIPIENT NAME:
MINNEAPOLIS COMMUNITY KOLLEL
ADDRESS:
2930 INGLEWOOD AVE S
MINNEAPOLIS, MN 55416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 324,000.

KS FAMILY FOUNDATION

81-4952607

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

YESHIVA OF MINNEAPOLIS

ADDRESS:

3115 OTTAWA AVE S

MINNEAPOLIS, MN 55416

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 240,000.

RECIPIENT NAME:

BAIS YAAKOV HIGH SCHOOL

ADDRESS:

4221 SUNSET BLVD

ST. LOUIS PARK, MN 55416

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 84,000.

RECIPIENT NAME:

YESHIVA HIGH SCHOOL OF CLEVELAND

ADDRESS:

25400 FAIRMOUNT BLVD

BEACHWOOD, OH 44122

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

STATEMENT 16

RECIPIENT NAME:
MIDWEST NCSY
ADDRESS:
3200 WEST TOUHY AVE
SKOKIE, IL 60076
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
NATIONAL PHILANTHROPIC TRUST
ADDRESS:
165 TOWNSHIP LINE RD, SUITE 1200
JENKINTOWN, PA 19046
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,149,643.

RECIPIENT NAME:
AMERICAN FRIENDS OF YESHIVA DMIR INC
ADDRESS:
5227 NEW UTRECHT AVENUE
BROOKLYN, NY 11219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
TEMECH INC
ADDRESS:
45 BROADWAY, 25TH FLOOR
NEW YORK, NY 10006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SHAARIM
ADDRESS:
2851 HEDGBERG DRIVE
MINNETONKA, MN 55305
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:
CONGREGATION AGUDATH ISRAEL
ADDRESS:
20 ACADEMY D
CALDWELL, NJ 07006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 70,000.

RECIPIENT NAME:
AISH MINNESOTA
ADDRESS:
5115 EXCELSIOR BLVD, SUITE 319
ST LOUIS PARK, MN 55416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 36,000.

RECIPIENT NAME:
CONG AGUDATH ISRAEL OF BORO PARK
ADDRESS:
1389 ALVARADO AVE
LAKEWOOD, NJ 08701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID: 2,592,643.
=====

RENT AND ROYALTY SUMMARY

=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
3380 DODD ROAD LLC	146,220.	9,958.	33,516.	102,746.
635 YANKEE DOODLE RO	173,044.	7,593.	28,858.	136,593.
BURR OAK ONE LLC	180,406.	16,264.	98,119.	66,023.
BURR OAK II LLC		2,137.	30,378.	-32,515.
	-----	-----	-----	-----
TOTALS	499,670.	35,952.	190,871.	272,847.
	=====	=====	=====	=====

FEDERAL FOOTNOTES

=====

U.S. BANK N.A., AS AGENT FOR TRUSTEE, IS PAPER FILING THIS 2020 FORM
990-PF DUE TO UNRESOLVABLE E-FILING REJECTIONS. PLEASE ACCEPT THIS
RETURN AS TIMELY FILED.