

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation J-P CONTE FAMILY FOUNDATION		A Employer identification number 81-4625648	
Number and street (or P.O. box number if mail is not delivered to street address) FOUR EMBARCADERO CENTER NO 1900		Room/suite	B Telephone number (see instructions) (415) 362-5990
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94111		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 29,546,198		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	7,944,860			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	178,511	178,511		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,753,115			
	b Gross sales price for all assets on line 6a _____ 14,148,395				
	7 Capital gain net income (from Part IV, line 2) . . .		5,880,578		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	13,876,486	6,059,089		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,000	7,500		0
	c Other professional fees (attach schedule)	44,247	44,247		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	54,539	7,539		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,028	1,028		0
	24 Total operating and administrative expenses. Add lines 13 through 23	114,814	60,314		0
	25 Contributions, gifts, grants paid	2,067,500			2,067,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,182,314	60,314		2,067,500
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	11,694,172			
	b Net investment income (if negative, enter -0-)		5,998,775		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,903	501,567	501,607
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,570,477	12,155,525	12,155,525
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	10,976,732	16,889,066	16,889,066	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,571,112	29,546,158	29,546,198	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	900,000	7,600,000	
	23 Total liabilities (add lines 17 through 22)	900,000	7,600,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	18,671,112	21,946,158	
	29 Total net assets or fund balances (see instructions)	18,671,112	21,946,158	
30 Total liabilities and net assets/fund balances (see instructions) .	19,571,112	29,546,158		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,671,112
2 Enter amount from Part I, line 27a	2	11,694,172
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	30,365,284
5 Decreases not included in line 2 (itemize) ▶ _____	5	8,419,126
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	21,946,158

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,880,578
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	83,383
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	83,383
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	83,383
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	47,105
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	45,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	92,105
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	8,722
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 8,722 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address JPCONTEFOUNDATION.COM	13	Yes	
14	The books are in care of TRACY HOM Telephone no. (415) 362-5990			

Located at **50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO CA**ZIP+4 **94111**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN-PIERRE CONTE FOUR EMBARCADERO CENTER 1900 SAN FRANCISCO, CA 94111	PRESIDENT 1.00	0	0	0
MARTA CRUZ FOUR EMBARCADERO CENTER 1900 SAN FRANCISCO, CA 94111	SECRETARY 1.00	0	0	0
TRACY HOM 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111	CFO/TREASURER 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SUPPORT FIRST GENERATION SCHOLARS/AMERICANS TO ATTEND COLLEGE AND SUCCEED.	0
2 SUPPORT ENVIRONMENTAL ORGANIZATIONS THAT FOCUS ON PRESERVING NATURE AND EDUCATING THE COMMUNITY VIA SCIENCE BASED CONSERVATORSHIP.	0
3 SUPPORT IMMIGRATION REFORM TO ALLOW FOR THOSE IMMIGRATING TO THE COUNTRY TO OBTAIN THE EDUCATION AND SKILLS NECESSARY TO BE SUCCESSFUL.	0
4 SUPPORT THOUGHTFUL LEADERSHIP IN THE COMMUNITY.	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	18,127,202
b	Average of monthly cash balances.	1b	99,143
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,226,345
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,226,345
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	273,395
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,952,950
6	Minimum investment return. Enter 5% of line 5.	6	897,648

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	897,648
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	83,383
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	83,383
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	814,265
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	814,265
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	814,265

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,067,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,067,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,067,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				814,265
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				299,793
d From 2018.				212,201
e From 2019.				725,641
f Total of lines 3a through e.	1,237,635			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 2,067,500				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				814,265
e Remaining amount distributed out of corpus	1,253,235			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,490,870			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	2,490,870			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				299,793
c Excess from 2018.				212,201
d Excess from 2019.				725,641
e Excess from 2020.				1,253,235

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,067,500
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	178,511	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,753,115	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		5,931,626	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	5,931,626	0

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-29	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01085786
	TRACY HOM				
	Firm's name ▶ REALIZE CPA LLP				Firm's EIN ▶ 94-3145806
	Firm's address ▶ 50 CALIFORNIA STREET SUITE 3550 SAN FRANCISCO, CA 94111				Phone no. (415) 362-5990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AMJ	P	2020-01-01	2020-12-31
AMJ	P	2020-12-30	2021-12-31
AMJ	P	2020-12-30	2021-12-31
AMJ	P	2020-12-30	2021-12-31
AMJ	P	2020-12-30	2021-12-31
AMJ	P	2020-12-30	2021-12-31
AMZN	P	2020-01-01	2020-12-31
AMZN	P	2020-01-01	2020-12-31
AMZN	P	2020-01-01	2020-12-31
AMZN	P	2020-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,282		162,074	-100,792
23,573		91,273	-67,700
2,591		10,062	-7,471
2,007		7,711	-5,704
6,272		17,870	-11,598
1,674		6,473	-4,799
189,416		83,389	106,027
189,416		83,399	106,017
34,095		15,012	19,083
155,321		68,389	86,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-100,792
			-67,700
			-7,471
			-5,704
			-11,598
			-4,799
			106,027
			106,017
			19,083
			86,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AMZN	P	2020-01-01	2020-12-31
AMZN	P	2020-12-30	2021-12-31
AMZN	P	2020-12-30	2021-12-31
AMZN	P	2020-12-30	2021-12-31
AMZN	P	2020-12-30	2021-12-31
BRKB	P	2020-12-30	2021-12-31
EWC	P	2020-01-01	2020-12-31
EWC	P	2020-01-01	2020-12-31
EWC	P	2020-12-30	2021-12-31
GENSTAR	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
513,316		226,016	287,300
189,416		83,401	106,015
189,416		83,401	106,015
54,931		24,188	30,743
755,768		332,721	423,047
1,426,482		899,297	527,185
114,748		165,494	-50,746
38,845		40,910	-2,065
107,449		104,488	2,961
273,240			273,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			287,300
			106,015
			106,015
			30,743
			423,047
			527,185
			-50,746
			-2,065
			2,961
			273,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
IMTM	P	2020-01-01	2020-12-31
IMTM	P	2020-01-01	2020-12-31
IMTM	P	2020-12-30	2021-12-31
IMTM	P	2020-12-30	2021-12-31
IUSV	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,822		95,865	-15,043
26,026		26,233	-207
34,941		31,118	3,823
38,953		34,982	3,971
40,392		34,841	5,551
642,007		190,000	452,007
99,893		30,000	69,893
979,673		301,000	678,673
87,073		26,710	60,363
898,947		275,000	623,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-15,043
			-207
			3,823
			3,971
			5,551
			452,007
			69,893
			678,673
			60,363
			623,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
LPRO	P	2020-12-30	2021-12-31
MLPA	P	2020-01-01	2020-12-31
MLPA	P	2020-01-01	2020-12-31
MLPA	P	2020-01-01	2020-12-31
MLPA	P	2020-01-01	2020-12-31
MTUM	P	2020-12-30	2021-12-31
PFF	P	2020-01-01	2020-12-31
PFF	P	2020-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
492,608		152,290	340,318
489,030		150,000	339,030
277,349		85,000	192,349
9		6	3
43,561		27,186	16,375
3,043		2,607	436
18,798		16,475	2,323
177,521		90,889	86,632
60,920		73,096	-12,176
20,834		21,657	-823

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			340,318
			339,030
			192,349
			3
			16,375
			436
			2,323
			86,632
			-12,176
			-823

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PFF	P	2020-01-01	2020-12-31
PXF	P	2020-01-01	2020-12-31
PXF	P	2020-01-01	2020-12-31
PXF	P	2020-01-01	2020-12-31
SCHH	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,455		37,455	0
26,073		30,483	-4,410
25,421		30,911	-5,490
52,378		53,217	-839
15,447		17,621	-2,174
145,709		94,493	51,216
20,075		13,019	7,056
94,619		59,845	34,774
280,991		178,527	102,464
68,941		44,307	24,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			-4,410
			-5,490
			-839
			-2,174
			51,216
			7,056
			34,774
			102,464
			24,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,185		8,304	4,881
101,016		62,277	38,739
248,255		186,831	61,424
83,938		69,958	13,980
339,937		277,133	62,804
159,752		108,570	51,182
30,532		19,721	10,811
97,019		62,277	34,742
19,080		11,170	7,910
9,055		5,813	3,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,881
			38,739
			61,424
			13,980
			62,804
			51,182
			10,811
			34,742
			7,910
			3,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,340		20,759	11,581
97,019		62,277	34,742
12,936		8,304	4,632
647		379	268
32,340		20,759	11,581
32,340		20,759	11,581
32,340		20,759	11,581
32,340		20,759	11,581
19,404		11,360	8,044
673		379	294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,581
			34,742
			4,632
			268
			11,581
			11,581
			11,581
			11,581
			8,044
			294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-01-01	2020-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
589,650		321,861	267,789
66,852		71,480	-4,628
364,755		194,063	170,692
79,941		42,031	37,910
1,089		568	521
2,905		1,515	1,390
726		379	347
31,594		16,472	15,122
45,591		23,288	22,303
10,008		5,112	4,896

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			267,789
			-4,628
			170,692
			37,910
			521
			1,390
			347
			15,122
			22,303
			4,896

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-12-30	2021-12-31
SPY	P	2020-01-01	2020-12-31
STARGEN	P	2020-12-30	2021-12-31
VDC	P	2020-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,553		21,695	20,858
7,337		3,787	3,550
74,648		38,341	36,307
50,112		25,623	24,489
4,451		2,244	2,207
130,960		66,021	64,939
54,536		27,493	27,043
294,145		273,835	20,310
1,752			1,752
9,137		8,575	562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			20,858
			3,550
			36,307
			24,489
			2,207
			64,939
			27,043
			20,310
			1,752
			562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VDC	P	2020-01-01	2020-12-31
VDC	P	2020-12-30	2021-12-31
VDC	P	2020-01-01	2020-12-31
VDE	P	2020-12-30	2021-12-31
VGK	P	2020-01-01	2020-12-31
VGK	P	2020-01-01	2020-12-31
VHT	P	2020-12-30	2021-12-31
VHT	P	2020-01-01	2020-12-31
VHT	P	2020-01-01	2020-12-31
VHT	P	2020-12-30	2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,726		40,906	-3,180
38,021		37,657	364
68,698		55,324	13,374
13,051		34,161	-21,110
15,713		21,692	-5,979
196,523		196,523	0
43,713		31,161	12,552
2,885		2,141	744
49,924		47,315	2,609
29,067		20,309	8,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,180
			364
			13,374
			-21,110
			-5,979
			0
			12,552
			744
			2,609
			8,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VIS	P	2020-01-01	2020-12-31
VIS	P	2020-01-01	2020-12-31
VNQI	P	2020-01-01	2020-12-31
VNQI	P	2020-01-01	2020-12-31
VOE	P	2020-01-01	2020-12-31
VOE	P	2020-01-01	2020-12-31
VPL	P	2020-01-01	2020-12-31
VPL	P	2020-01-01	2020-12-31
VPL	P	2020-01-01	2020-12-31
VPL	P	2020-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,788		52,794	-12,006
46,205		60,821	-14,616
7,479		8,963	-1,484
8,119		10,031	-1,912
32,881		47,602	-14,721
38,666		46,059	-7,393
31,276		39,400	-8,124
32,068		35,124	-3,056
42,318		43,817	-1,499
96,966		101,445	-4,479

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-12,006
			-14,616
			-1,484
			-1,912
			-14,721
			-7,393
			-8,124
			-3,056
			-1,499
			-4,479

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VPL	P	2020-12-30	2021-12-31
VPU	P	2020-12-30	2021-12-31
VSS	P	2020-01-01	2020-12-31
VSS	P	2020-01-01	2020-12-31
VSS	P	2020-01-01	2020-12-31
XLF	P	2020-01-01	2020-12-31
XLF	P	2020-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,755		62,571	16,184
32,425		32,941	-516
21,311		22,393	-1,082
21,010		22,841	-1,831
60,758		60,797	-39
8,703		10,258	-1,555
187,689		249,439	-61,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			16,184
			-516
			-1,082
			-1,831
			-39
			-1,555
			-61,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
10000 DEGREES 1650 LOS GAMOS DRIVE SUITE 110 SAN RAFAEL, CA 94903	N/A	OTHER PUBLIC CHARITY	SUPPORT LOW-INCOME COLLEGE SCHOLARSHIPS	250,000
CALIFORNIA WILDLIFE CENTER PO BOX 2022 MALIBU, CA 90265	N/A	OTHER PUBLIC CHARITY	SUPPORT DISASTER RELIEF	30,000
COLGATE UNIVERSITY13 OAK DRIVE HAMILTON, NY 13346	N/A	OTHER PUBLIC CHARITY	SUPPORT OF COLGATE UNIVERSITY	70,000
Total ► 3a				2,067,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	OTHER PUBLIC CHARITY	SUPPORT OF ENVIRONMENTAL DEFENSE FUND	20,000
HARVARD BUSINESS SCHOOL 175 NORTH HARVARD ST BOSTON, MA 02163	N/A	OTHER PUBLIC CHARITY	SUPPORT EDUCATION AT HARVARD BUSINESS SCHOOL.	500,000
MEMORIAL SLOAN KETTERING CANCER CENTER PO BOX 27432 NEW YORK, NY 10087	N/A	OTHER PUBLIC CHARITY	SUPPORT OF MEMORIAL SLOAN KETTERING CANCER CENTER	5,000
Total ▶ 3a				2,067,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MYARGO FARMS 1000 TECHNOLOGY DRIVE MS 430 OFALLEN, MO 63368	N/A	OTHER PUBLIC CHARITY	SUPPORT OF MYARGO FARM	50,000
PEPPERWOOD PRESERVE 2130 PEPPERWOOD PRESERVE ROAD SANTA ROSA, CA 95404	N/A	OTHER PUBLIC CHARITY	SUPPORT NATURE CONSERVATION	150,000
PHSSPCA1450 ROLLINS RD BURLINGAME, CA 94010	N/A	OTHER PUBLIC CHARITY	SUPPORT ADOPTION OF LOCAL ANIMALS	20,000
Total ▶ 3a				2,067,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEO SCHOLARS SAN FRANCISCO 2030 HARRISON ST SAN FRANCISCO, CA 94110	N/A	OTHER PUBLIC CHARITY	SUPPORT CHILDREN'S EDUCATION	100,000
STANFORD UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	N/A	OTHER PUBLIC CHARITY	SUPPORT STANFORD UNIVERSITY	300,000
THE BRANSON SCHOOL 39 FERNHILL AVENUE ROSS, CA 94957	N/A	OTHER PUBLIC CHARITY	SUPPORT THE EDUCATION OF YOUNG PEOPLE.	25,000
Total ▶ 3a				2,067,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SAN FRANCISCO PARKS ALLIANCE 1074 FOLSOM STREET SAN FRANCISCO, CA 94103	N/A	OTHER PUBLIC CHARITY	SUPPORT THE REVIVAL OF THE SPRECKELS TEMPLE OF MUSIC	150,000
THEATRE ASPEN 110 E HALLAM STREET 126 ASPEN, CO 81611	N/A	OTHER PUBLIC CHARITY	SUPPORT OF ASPEN THEATRE	2,500
UCSF FOUNDATIONUCSF BOX 0248 SAN FRANCISCO, CA 94143	N/A	OTHER PUBLIC CHARITY	SUPPORT COLLEGE EDUCATION	300,000
Total ▶ 3a				2,067,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTHERN CALIFORNIA 3716 SOUTH HOPE STREET SUITE 107 LOS ANGELES, CA 90089	N/A	OTHER PUBLIC CHARITY	SUPPORT THE SDA STUDENT EMERGENCY FUND.	10,000
UNIVERSITY OF WISCONSIN FOUNDATION BOX 78236 MILWAUKEE, WI 53278	N/A	OTHER PUBLIC CHARITY	SUPPORTING IMPROVEMENT OF STUDENT	20,000
YES IN MY BACK YARDPO BOX 6104 SANTA ROSA, CA 95406	N/A	OTHER PUBLIC CHARITY	SUPPORT YES IN MY BACK YARD	50,000
Total ▶ 3a				2,067,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG PERFORMERS THEATRE 2 MARINA BLVD BUILDING C SUITE 300 SAN FRANCISCO, CA 94123	N/A	OTHER PUBLIC CHARITY	SUPPORT CHILDREN FROM ALL SOCIOECONOMIC BACKGROUNDS.	15,000
Total ▶ 3a				2,067,500

TY 2020 Accounting Fees Schedule**Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,000	7,500		0

TY 2020 Investments - Other Schedule**Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN GENSTAR CAPITAL PARTNERS VIII	FMV	8,655,661	8,655,661
INVESTMENT IN GENSTAR CAPITAL PARTNERS STARGEN IX	FMV	3,499,864	3,499,864

TY 2020 Other Assets Schedule

Name: J-P CONTE FAMILY FOUNDATION

EIN: 81-4625648

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EQUITIES	10,976,732	16,889,066	16,889,066

TY 2020 Other Decreases Schedule

Name: J-P CONTE FAMILY FOUNDATION

EIN: 81-4625648

Description	Amount
BOOK-TAX DIFFERENCE ADJ	6,738,034
UNREALIZED GAIN/LOSS	662,333
RESTATEMENT OF COST BASIS	1,018,759

TY 2020 Other Expenses Schedule**Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES AND FEES	210	210		0
INTEREST EXPENSE	818	818		0

TY 2020 Other Liabilities Schedule**Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648

Description	Beginning of Year - Book Value	End of Year - Book Value
UNFUNDED CHARITABLE PLEDGE	900,000	7,600,000

TY 2020 Other Professional Fees Schedule**Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	43,833	43,833		0
PORTFOLIO FEES	414	414		0

**TY 2020 Substantial Contributors
Schedule****Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648**Name****Address**

JEAN-PIERRE CONTE

FOUR EMBARCADERO CENTER 1900
SAN FRANCISCO, CA 94111

TY 2020 Taxes Schedule**Name:** J-P CONTE FAMILY FOUNDATION**EIN:** 81-4625648**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	7,539	7,539		0
FEDERAL TAXES	47,000	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2020
Name of the organization J-P CONTE FAMILY FOUNDATION		Employer identification number 81-4625648

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
J-P CONTE FAMILY FOUNDATION

Employer identification number
81-4625648

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEAN-PIERRE CONTE FOUR EMBARCADERO CENTER 1900 SAN FRANCISCO, CA 94111	\$ 7,944,860	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization J-P CONTE FAMILY FOUNDATION	Employer identification number 81-4625648
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	242,000 SHARES OF LPRO: \$2,420,000.00	\$ 7,944,860	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

81-4625648

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)