

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation JANE S HEMAN FOUNDATION INC C/O BOB THOMAS		A Employer identification number 81-0526846	
Number and street (or P.O. box number if mail is not delivered to street address) 366 HILLVIEW DR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code STEVENSVILLE, MT 59870		B Telephone number (see instructions) (406) 549-3195	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,467,560		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,194	2,194		
	4 Dividends and interest from securities	471,043	471,043		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	128,356			
	b Gross sales price for all assets on line 6a _____ 1,260,293				
	7 Capital gain net income (from Part IV, line 2)		128,356		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	601,593	601,593		
	13 Compensation of officers, directors, trustees, etc.	48,000	13,999		17,999
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,530	2,150		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	26,885	2,456		0
	19 Depreciation (attach schedule) and depletion	83	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,426	4,864		1,690
	24 Total operating and administrative expenses. Add lines 13 through 23	88,924	23,469		19,689
	25 Contributions, gifts, grants paid	695,992			695,992
	26 Total expenses and disbursements. Add lines 24 and 25	784,916	23,469		715,681
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-183,323			
	b Net investment income (if negative, enter -0-)		578,124		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	19,791	42,278	42,278
	2 Savings and temporary cash investments	443,206	561,360	561,360
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,932,455	6,630,623	14,890,952
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	875,464	853,415	972,929
	14 Land, buildings, and equipment: basis ▶ _____ 1,480 Less: accumulated depreciation (attach schedule) ▶ _____ 1,439	124	41	41
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,271,040	8,087,717	16,467,560	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	8,271,040	8,087,717	
	29 Total net assets or fund balances (see instructions)	8,271,040	8,087,717	
30 Total liabilities and net assets/fund balances (see instructions) .	8,271,040	8,087,717		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,271,040
2 Enter amount from Part I, line 27a	2	-183,323
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,087,717
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,087,717

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	128,356
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved									
(a) Reserved		(b) Reserved		(c) Reserved		(d) Reserved			
2 Reserved						2			
3 Reserved.						3			
4 Reserved						4			
5 Reserved						5			
6 Reserved						6			
7 Reserved						7			
8 Reserved ,						8			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	8,036
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	8,036
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	8,036
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	13,040
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	13,040
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	5,004
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 5,004 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JCCS PC</u> Telephone no. ▶ <u>(406) 549-4148</u>			

Located at ▶ 2620 CONNERY WAY MISSOULA MTZIP+4 ▶ 59808

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT A THOMAS 366 HILLVIEW DRIVE STEVENSVILLE, MT 59870	PRESIDENT 15.00	36,000	0	0
CAROL CAPP 4004 WILDFOWL LANE STEVENSVILLE, MT 59870	VICE PRESIDENT 4.00	6,000	0	0
MICHAEL A MAGONE 1207 YELLOW PINE ST MISSOULA, MT 59802	SECRETARY/TREASURER 4.00	6,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	14,008,001
b	Average of monthly cash balances.	1b	545,922
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,553,923
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,553,923
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	218,309
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,335,614
6	Minimum investment return. Enter 5% of line 5.	6	716,781

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	716,781
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	8,036
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	8,036
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	708,745
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	708,745
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	708,745

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	715,681
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	715,681
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	715,681

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				708,745
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			669,581	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>715,681</u>				
a Applied to 2019, but not more than line 2a			669,581	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				46,100
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				662,645
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BOB THOMAS
366 HILLVIEW DR
STEVENSVILLE, MT 59870
(406) 381-2901

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE MADE TO BENEFIT THE RESIDENTS OF WESTERN MONTANA (THAT AREA OF MONTANA WEST OF THE CONTINENTAL DIVIDE) IN THE AREA OF EDUCATION AND TO ALLEVIATE THE SUFFERING OF INDIVIDUALS AFFLICTED BY DISEASE AND THE ASSISTANCE AND RELIEF OF THE ELDERLY.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	695,992
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,194	
4 Dividends and interest from securities.			14	471,043	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	128,356	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		601,593	0
13 Total. Add line 12, columns (b), (d), and (e).			13		601,593

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)	No
--------------	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
--

**Sign
Here**

2021-08-12

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name DREW RIEKER CPAABV	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN P01372762
Firm's name ▶ JUNKERMIERCLARKCAMPANELLASTEVENS PC				Firm's EIN ▶ 81-0348775
Firm's address ▶ PO BOX 16237 MISSOULA, MT 59808				Phone no. (406) 549-4148

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
BITTER ROOT WATER FORUM 178 SOUTH 2ND STREET HAMILTON, MT 59840	N/A	PC	FUNDS USED TO INSTRUCT YOUNG STUDENTS AS WELL AS ADULTS IN THE COMMUNITY REGARDING THE PRESERVATION OF THE BITTERROOT WATERSHED AS WELL AS ACTUAL CLEANUP OF THE RIVER.	25,000
BONNER SCHOOL DISTRICT #14 9045 HWY 200 BONNER, MT 59802	N/A	NC	FUNDS USED FOR POTOMAC, DESMET, AND CLINTON SCHOOL NURSE.	30,000
BUTTERFLY HOUSE & INSECTARIUM 120 HICKORY ST SUITE A MISSOULA, MT 59801	N/A	PC	FUNDS REPRESENT THE PART OF A \$100,000 GRANT DEDICATED TOWARD CREATING A BUTTERFLY HOUSE IN MISSOULA.	20,000
Total ► 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUTTERFLY HOUSE & INSECTARIUM 120 HICKORY ST SUITE A MISSOULA, MT 59801	N/A	PC	FUNDS USED FOR MINERAL AND RAVALLI COUNTY OUTREACH.	5,000
CAMP MAK-A-DREAM (CHILDREN'S ONCOLOGY CAMP FOUNDATION) PO BOX 1450 MISSOULA, MT 59806	N/A	PC	FUNDS USED TO SUPPORT MISSION.	1,000
CLARK FORK COALITIONPO BOX 7593 MISSOULA, MT 59801	N/A	PC	FUNDS USED FOR INSTRUCTION AND THE ACTUAL CLEAN-UP OF THE CLARK FORK WATERSHED.	35,000
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORVALLIS SCHOOL DIST #1 1151 EASTSIDE HIGHWAY CORVALLIS, MT 59828	N/A	NC	FUNDS USED FOR 2020-21 AFTER SCHOOL PROGRAM.	30,000
EMMA'S HOUSEPO BOX 2034 HAMILTON, MT 59840	N/A	PC	FUNDS USED TO SUPPORT MISSION.	25,000
LOLO SCHOOL DISTRICT #7 11395 HIGHWAY 93 S LOLO, MT 59847	N/A	NC	FUNDS WERE USED TO CREATE SPECIAL PROGRAMS FOR ADVANCED STUDENTS.	12,000
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAPS MEDIA INSTITUTEPO BOX 750 DARBY, MT 59829	N/A	PC	PROGRAMS DESIGNED AT MENTORING ECONOMICALLY DISADVANTAGED STUDENTS IN RURAL COMMUNITIES WITHIN WESTERN MONTANA IN SCIENCE, TECHNOLOGY, ENGINEERING, ARTS, AND MATH.	30,000
MISSOULA ART MUSEUM 335 NORTH PATTEE STREET MISSOULA, MT 59802	N/A	PC	FUNDS USED TO SUPPORT VISITING ART TEACHERS FOR 5TH GRADE STUDENTS.	10,000
MISSOULA WRITING COLLABORATIVE 28 FORT MISSOULA RD MISSOULA, MT 59804	N/A	PC	FUNDS USED TO TEACH AND PREPARE ELEMENTARY SCHOOL STUDENTS TO READ AND WRITE POETRY.	10,000
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
MISSOULA YMCA3000 RUSSELL ST MISSOULA, MT 59801	N/A	PC	CONTINUATION OF PROGRAM FOR 6TH GRADE STUDENTS IN MISSOULA TO ALLOW FREE ACCESS TO MISSOULA YMCA AND ENGAGE IN ACTIVE, PHYSICAL ACTIVITY PROGRAMS.	20,000
MISSOULA YMCA3000 RUSSELL ST MISSOULA, MT 59801	N/A	PC	FUNDS USED FOR EMERGENCY CHILDCARE FOR CRITICAL SERVICES	5,000
MONTANA STATE UNIVERSITY 1501 S 11TH AVENUE BOZEMAN, MT 59717	N/A	NC	FUNDS DESIGNED TO DETERMINE AND IMPROVE HEALTH OUTCOMES OF RAVALLI COUNTY RESIDENTS WITH THE ASSISTANCE OF NURSING STUDENTS ENROLLED IN THE MSU NURSING PROGRAM.	39,500
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH VALLEY PUBLIC LIBRARY FOUNDATION 208 MAIN ST STEVENSVILLE, MT 59870	N/A	PC	PROCEEDS USED FOR MAKERSPACE ROOM GRANT PROCEEDS.	3,700
PROVIDENCE MONTANA HEALTH FOUNDATION 502 W SPRUCE ST MISSOULA, MT 59802	N/A	PC	FUNDS USED TO SUPPORT MISSION.	50,000
RAVALLI COUNTY MUSEUM 205 BEDFORD STREET HAMILTON, MT 59840	N/A	PC	FUNDS USED TO ASSIST IN DESIGNING PROGRAM ENHANCEMENTS FOR THE COLLECTION, PRESERVATION, AND DIGITIZATION OF HISTORICAL DOCUMENTS WITHIN THE LIBRARY.	40,000
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RONALD MCDONALD HOUSE 3003 FORT MISSOULA RD MISSOULA, MT 59804	N/A	PC	FUNDS USED TO SUPPORT MISSION OF THE ORGANIZATION.	220,000
SAPPHIRE COMMUNITY HEALTH 316 N 3RD ST HAMILTON, MT 59840	N/A	PC	FUNDS USED FOR DOLLY PARTON BOOK PROGRAM	5,000
SPECIAL OLYMPICS OF MONTANA 710 1ST AVE N GREAT FALLS, MT 59401	N/A	PC	FUNDS USED TO SUPPORT PROGRAMS.	1,000
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECTRUM812 TOOLE AVE MISSOULA, MT 59802	N/A	PC	FUNDS USED TO DESIGN, CREATE AND FOSTER A STEM LEARNING ECOSYSTEM IN MONTANA'S BITTERROOT VALLEY.	48,792
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS USED FOR TUTORIAL PROGRAM FOR HIGH SCHOOL STUDENTS IN NEED OF GRADUATION CREDITS.	10,000
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS TO SUPPORT ELEMENTARY PRE-SCHOOL PROGRAM.	6,000
Total ▶ 3a				695,992

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEVENSVILLE PUBLIC SCHOOLS 300 PARK AVENUE STEVENSVILLE, MT 59870	N/A	NC	FUNDS TO SUPPORT THE CODING AND ROBOTICS PROGRAM.	4,000
THOMPSON FALLS SCHOOL DISTRICT 206 HALEY AVE WEST THOMPSON FALLS, MT 59875	N/A	NC	FUNDS USED FOR SCHOOL NURSE.	10,000
Total ▶ 3a				695,992

TY 2020 Accounting Fees Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JCCS, P.C. (TAX PREPARATION)	2,760	1,380		0
JCCS, P.C. (PAYROLL SERVICES)	770	770		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS
EIN: 81-0526846

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2016-08-02	830	291	SL	5.00000000000000	83	0		
SOFTWARE	2017-11-07	650		SL	3.00000000000000	0	0		

TY 2020 Investments Corporate Stock Schedule

Name: JANE S HEMAN FOUNDATION INC
 C/O BOB THOMAS
EIN: 81-0526846

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,383 SH. 3M COMPANY	274,930	241,735
1,000 SH. ABBOTT LABORATORIES	23,104	109,490
1,000 SH. ABBVIE INC.	25,055	107,150
820 SH. ACCENTURE PLC IRELAND CL A	200,528	214,192
25,400 SH. ALTRIA	519,765	1,041,400
1,500 SH. AMERICAN EXPRESS	87,683	181,365
14,772 SH. APPLE INC.	72,986	1,960,097
4,292 SH. AT&T	147,750	123,438
1,892 SH. AUTOMATIC DATA PROCESSING	87,552	333,370
2,000 SH. BANK OF AMERICA CORP	25,748	60,620
2,000 SH. BARCLAYS PLC ADR	32,270	15,980
1,000 SH. BRISTOL-MYERS SQUIBB	26,520	62,030
160 SH. CHEMOURS COMPANY	1,855	3,966
600 SH. CHEVRON CORPORATION	54,327	50,670
2,078 SH CHUBB LTD	278,478	319,846
424 SH. CIGNA CORP	77,246	88,268
1,000 SH. CLOROX COMPANY	66,260	201,920
2,000 SH. COCA COLA CO	63,490	109,680
2,000 SH. COMPASS DIVERSIFIED HOLDS SHRS	30,637	38,900
206 SH. COSTCO	44,221	77,617
10,800 SH. CSX CORP	139,437	980,100
341 SH. DOW INC	11,831	18,926
1,741 SH. DUKE ENERGY HOLDINGS CORP	89,466	159,406
341 SH. DUPONT E I DE NEMOURS	18,057	24,249
1,000 SH. DYCOM INDUSTRIES	79,356	75,520
3,922 SH. EMERSON ELECTRIC CO	241,304	315,211
2,020 SH. ENTERPRISE PRODUCTS PARTNERS	1,203	39,572
930 SH. EXELON CORPORATION	31,260	39,265
874 SH. FORD	7,060	7,682
1,978 SH. GENUINE PARTS CO.	100,033	198,651

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,030 SH. GLACIER BANCORP	21,535	47,390
1,000 SH. ILLINOIS TOOL WORKS INC.	56,480	203,880
5,400 SH. INTEL CORP	120,436	269,028
3,800 SH. INTERNATIONAL PAPER CO	158,199	188,936
2,201 SH. JOHNSON & JOHNSON	186,285	346,393
2,000 SH. JP MORGAN CHASE & CO	91,490	254,140
2,651 SH. KIMBERY-CLARK CORP	214,518	357,434
482 SH. KONTOOR BRANDS INC	11,168	19,550
2,560 SH. LTD ENERGY PARTNERS	0	15,821
1,230 SH. MCDONALDS CORP	73,217	263,933
1,000 SH. MEDTRONIC INC.	75,668	117,140
1,000 SH. MERK & COMPANY INC	58,773	81,800
1,000 SH. MICRON TECHNOLOGY	14,140	75,180
4,500 SH. MICROSOFT CORP	184,631	1,000,890
1,000 SH. MOTOROLA INC.	40,010	170,060
7,176 SH. NEXTERA ENERGY INC.	100,016	553,628
3,264 SH. NISOURCE INC	23,131	74,876
3,593 SH. NOVARTIS AG SPONSORED ADR	230,862	339,287
1,096 SH. OTIS WORLDWIDE CORP	58,321	74,035
1,300 SH. PEPSICO INC	90,626	192,790
1,980 SH. PFIZER INC	45,241	72,884
17,300 SH. PHILIP MORRIS	806,687	1,432,267
1,067 SH. POTLATCH CORP	40,657	53,371
2,072 SH. PRUDENTIAL FINANCIAL INC	149,992	161,761
1,000 SH. QUALCOMM INC	74,289	152,340
2,193 RAYTHEON TECHNOLOGIES CORP	129,826	156,821
1,000 SH. SANOFI-AVENTIS	35,560	48,590
2,116 SH. STARBUCKS CORP	200,129	226,370
400 SH. S&P GLOBAL	105,783	131,492
1,000 SH. TARGET	51,310	176,530

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,379 SH. V F CORP	167,956	288,600
245 SH. VIATRIS INC	2,475	4,591
4,600 SH. WELLS FARGO & COMPANY	151,800	138,828

TY 2020 Investments - Other Schedule

Name: JANE S HEMAN FOUNDATION INC

C/O BOB THOMAS

EIN: 81-0526846

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
329 SH. CAPITAL INC. BUILDER A	AT COST	20,633	20,752
1,201 SH. AMERICAN NEW WORLD FUND	AT COST	68,140	105,634
250 SH. HARTFORD DIV & GR CL A	AT COST	5,602	6,887
2,228 SH. HARTFORD HIGH YIELD CL A	AT COST	16,745	17,069
15,271 SH. INVESCO INT'L ALLOC A	AT COST	338,474	342,225
2,582 SH. INVESCO VAN KAMPEN COMSTOCK	AT COST	50,409	62,607
3,294 SH. LORD ABBETT BOND DEB	AT COST	25,612	27,707
3,487 SH. LORD ABBETT INTER CORE EQ	AT COST	56,648	55,130
1,500 SH. MAIN STREET CAPITAL HOLDINGS	AT COST	47,048	48,390
2,500 SH. PIMCO CORPORATE INCOME	AT COST	41,965	43,100
2,937 SH. PIMCO INCOME STRATEGY	AT COST	30,643	29,164
2,000 SH. SELECT SECTOR SPDR TRUST FINANCIAL SELECT	AT COST	25,792	58,960
1,000 SH. SPDR S&P BANK ETF	AT COST	24,448	41,820
3,001 SH. SUNAMERICA FOCUSED DVD STRAT FD	AT COST	35,522	47,148
2,401 SH. THORNBURG INTERNATIONAL VALUE A	AT COST	65,734	66,336

**TY 2020 Land, Etc.
Schedule**

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS
EIN: 81-0526846

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	830	789	41	41
SOFTWARE	650	650	0	0

TY 2020 Other Expenses Schedule**Name:** JANE S HEMAN FOUNDATION INC

C/O BOB THOMAS

EIN: 81-0526846**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,567	0		1,690
INVESTMENT CHARGES	4,864	4,864		0
OFFICE SUPPLIES	579	0		0
MEALS	415	0		0
ROUNDING	1	0		0

TY 2020 Taxes Schedule

Name: JANE S HEMAN FOUNDATION INC
C/O BOB THOMAS

EIN: 81-0526846

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	2,456	2,456		0
ESTIMATED TAXES	24,429	0		0