

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation JOHN & FLORENCE GANDY FOUNDATION		A Employer identification number 77-0687226	
Number and street (or P.O. box number if mail is not delivered to street address) 16276 LONG JUDSON ROAD		B Telephone number (see instructions) (419) 601-0828	
City or town, state or province, country, and ZIP or foreign postal code BOWLING GREEN, OH 434029307		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,489,930</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	49,606	49,606	49,606	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,812			
	b Gross sales price for all assets on line 6a <u>234,956</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	64,418	49,606	49,606		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14,070	7,600		6,470
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,345	3,060		2,285
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	95	95		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,127	7,327		800
	24 Total operating and administrative expenses. Add lines 13 through 23	27,637	18,082		9,555
	25 Contributions, gifts, grants paid	61,000			61,000
26 Total expenses and disbursements. Add lines 24 and 25	88,637	18,082		70,555	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-24,219				
b Net investment income (if negative, enter -0-)		31,524			
c Adjusted net income (if negative, enter -0-)			49,606		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,040	2,825	2,825
	2 Savings and temporary cash investments	19,355	7,305	7,305
	3 Accounts receivable ▶ <u>1,697</u>			
	Less: allowance for doubtful accounts ▶ _____	2,167	1,697	1,697
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	20,211	20,211	28,740
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,245,735	1,234,224	1,449,363	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,290,508	1,266,262	1,489,930	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,325,595	1,290,508	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	-35,087	-24,246	
29 Total net assets or fund balances (see instructions)	1,290,508	1,266,262		
30 Total liabilities and net assets/fund balances (see instructions) .	1,290,508	1,266,262		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,290,508
2 Enter amount from Part I, line 27a	2	-24,219
3 Other increases not included in line 2 (itemize) ▶ _____	3	443
4 Add lines 1, 2, and 3	4	1,266,732
5 Decreases not included in line 2 (itemize) ▶ _____	5	470
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,266,262

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 1,259.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of JAMES H MILES Telephone no. (419) 601-0828
Located at 16276 LONG JUDSON ROAD BOWLING GREEN OH ZIP+4 43402
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,408,007
b	Average of monthly cash balances.	1b	2,925
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,410,932
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,410,932
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,164
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,389,768
6	Minimum investment return. Enter 5% of line 5.	6	69,488

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	69,488
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	438
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	438
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	69,050
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	69,050
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	69,050

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	70,555
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,555
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	70,555

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				69,050
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			60,542	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>70,555</u>				
a Applied to 2019, but not more than line 2a			60,542	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				10,013
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				59,037
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling, ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAMES H MILES
 16276 LONG JUDSON ROAD
 BOWLING GREEN, OH 43402
 (419) 601-0828
 N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total ▶ 3a				61,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ROOSEVELT-WILSON HITH SCHOOL 315 ROSEMOUNT AVENUE CLARKSBURG, WV 26301	NONE		SCHOLARSHIPS	51,000
ELMWOOD HIGH SCHOOL 7650 JERRY CITY ROAD BLOOMDALE, OH 44817	NONE		SCHOLARSHIPS	10,000
Total ▶ 3a				61,000

TY 2020 Accounting Fees Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,345	3,060		2,285

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN & FLORENCE GANDY FOUNDATION

EIN: 77-0687226

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HARTFORD BOND FUND (A)	2019-09	PURCHASE	2020-09		1,512	1,550			-38	
AMERICAN CAP INC BUIDER A	2019-01	PURCHASE	2020-12		9,576	8,722			854	
HARFORD BALANCED INCOME A (B)	2017-04	PURCHASE	2020-12		4,620	4,442			178	
HARTFORD CHECKS & BALANCES A (C)	2010-08	PURCHASE	2020-12		4,632	4,553			79	
HARTFROD WORLD BOND A (D)	2009-09	PURCHASE	2020-12		504	511			-7	
AMERICAN INC FUND OF AMER A	2019-01	PURCHASE	2020-12		9,408	8,019			1,389	
MFS MODERATE ALLOCATION A	2012-11	PURCHASE	2020-12		9,060	7,428			1,632	
DODGE & COX INCOME	2013-05	PURCHASE	2020-03		749	731			18	
FA NEW MRKETS INCOME	2020-03	PURCHASE	2020-10		11,222	10,887			335	
HARTFROD WORLD BOND FUND	2017-03	PURCHASE	2020-06		417	407			10	
TRP EQUITY INCOME	2020-01	PURCHASE	2020-05		5,115	5,796			-681	
VANGUARD VALUE ETF	2020-04	PURCHASE	2020-06		818	703			115	
INVESCO OP INTL GROWTH R6	2013-01	PURCHASE	2020-11		8,350	6,556			1,794	
BARON SMALL CAP I	2015-12	PURCHASE	2020-11		6,630	5,125			1,505	
BRIDGE BUILDER CORE BOND	2014-02	PURCHASE	2020-04		18,000	17,108			892	
BRIDGE BUILDER LARGE GROWTH	2017-03	PURCHASE	2020-12		8,142	5,968			2,174	
BRIDGE BUILDER LARGE VALUE	2015-05	PURCHASE	2020-12		8,020	6,287			1,733	
BRIDGE BUILDER SMALL MID VALUE	2015-05	PURCHASE	2020-12		8,721	7,308			1,413	
BRIDGE BUILDER INTL EQUITY	2015-07	PURCHASE	2020-12		5,234	4,481			753	
BRIDGE BUILDER CORE PLUS BOND	2016-06	PURCHASE	2020-04		13,002	13,013			-11	
DODGE & COX INTL STOCK	2011-09	PURCHASE	2020-12		4,585	4,030			555	
DODGE & COX INCOME	2013-05	PURCHASE	2020-03		25,522	24,918			604	
HARTFORD WORLD BOND FUND	2017-03	PURCHASE	2020-06		10,098	9,888			210	
AMERICAN INVEST CO OF AMER F3	2014-02	PURCHASE	2020-11		3,796	3,197			599	
ISHARES GLOBAL REIT ETF	2019-03	PURCHASE	2020-04		142	184			-42	
MAINSTAY MACKAY HIGH YD CP R6	2014-02	PURCHASE	2020-04		875	1,035			-160	
MFS MA INVESTORS TRUST R6	2014-02	PURCHASE	2020-01		1,347	1,042			305	
AMERICAN NEW WORLD F3	2014-03	PURCHASE	2020-11		14,159	11,928			2,231	
TRP EQUITY INCOME I	2011-06	PURCHASE	2020-05		22,984	26,039			-3,055	
TRP SMALL-CAP VALJUE I	2017-03	PURCHASE	2020-12		8,076	8,572			-496	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGURD VALUE ETF	2018-08	PURCHASE	2020-06		9,197	9,716			-519	
(A) WASH SALE ADJUSTMENT	2019-09	PURCHASE	2020-09		7				7	
(B) WASH SALE ADJUSTMENT	2009-09	PURCHASE	2020-12		21				21	
(C) WASH SALE ADJUSTMENT	2010-08	PURCHASE	2020-12		40				40	
(D) WASH SALE ADJUSTMENT	2009-09	PURCHASE	2020-12		2				2	
(E) WASH SALE ADJUSTMENT	2020-03	PURCHASE	2020-12		87				87	
(F) WASH SALE ADJUSTMENT	2015-12	PURCHASE	2020-11		23				23	
(G) WASH SALE ADJUSTMENT	2015-05	PURCHASE	2020-12		56				56	
(H) WASH SALE ADJUSTMENT	2016-06	PURCHASE	2020-04		34				34	
(I) WASH SALE ADJUSTMENT	2019-03	PURCHASE	2020-04		42				42	
(J) WASH SALE ADJUSTMENT	2014-02	PURCHASE	2020-04		28				28	
(K) WASH SALE ADJUSTMENT	2011-06	PURCHASE	2020-05		45				45	
(L) WASH SALE ADJUSTMENT	2017-03	PURCHASE	2020-12		58				58	

TY 2020 Investments Corporate Bonds Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 LEHMAN BROS HOLDINGS INC. NOTE	781	92
20000 ATT INC GLOBAL NOTE 2/3/09	19,430	28,648

TY 2020 Investments - Other Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN CAPITAL INCOME BUILDER FUND	AT COST	173,275	187,275
AMERICAN CAPITAL WORLD BOND CL	AT COST	15,055	16,307
AMERICAN INVESTMENT CO OF AMER CIF3	AT COST	30,665	40,219
AMERICAN NEW WORLD CIF3	AT COST	11,660	17,729
AMERICANINCOME FUND OF AMERICA CL A	AT COST	172,552	217,116
BARON SMALL CAP FUND	AT COST	13,074	17,729
BRIDGE BUILDER CORE BOND FUND	AT COST	62,469	65,919
BRIDGE BUILDER CORE PLUS BOND FUND	AT COST	74,406	77,229
BRIDGE BUILDER INTL EQUITY	AT COST	36,874	46,124
BRIDGE BUILDER LARGE GROWTH	AT COST	41,279	58,116
BRIDGE BUILDER SMALLMID VALUE	AT COST	35,092	46,395
BRIDGE BULIDER LARGE VALUE	AT COST	49,658	68,987
DODGE & COX INCOME FUND	AT COST		
DODGE & COX INTL STOCK	AT COST	28,679	34,703
GLOBAL REIT	AT COST		
HARTFORD BALANCED INCOME FUND	AT COST	102,692	113,596
HARTFORD CHECKS & BALANCES	AT COST	104,918	115,983
HARTFORD WORLD BOND CIF	AT COST		
HARTFORD WORLD BOND FUND	AT COST	37,768	37,219
JPMORGAN FEDEAL MONEY MKT	AT COST	10,329	10,329
MAINSTAY HIGH YIELD CORP BOND	AT COST	17,100	16,815
MFS MA INV TRUST	AT COST	8,692	11,526
MFS MODERATE ALLOC FND	AT COST	157,666	192,639
OPPENHEIMER INTL GR FUND CL Y	AT COST		
T ROWE PRICE EQUITY INCOME	AT COST		
T ROWE PRICE SMALL CAP VALUE CII	AT COST	9,856	11,798
VANGARD INDEX TR	AT COST		
ISHARES	AT COST	5,754	5,647
INVESCO OPPENHEIMER GR & INCOME	AT COST	13,401	17,473
MFS ENGINEERING MKGT DEBT CL R6	AT COST	10,729	11,205

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PGIM HIGH YIELD CL R6	AT COST	10,581	11,285

TY 2020 Other Decreases Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Description	Amount
INCOME TAX	470

TY 2020 Other Expenses Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ATTORNEY GENERAL FILING FEE	200	200		
INVESTMENT ADVISORY FEES	7,142	6,342		800
MISCELLANEOUS EXP	785	785		

TY 2020 Other Increases Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Other Increases Schedule**

Description	Amount
WASH SALES ADJUSTMENT	443

TY 2020 Taxes Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS 14910	92	92		
FOREIGN TYAX ON DIVIDENDS 13971	3	3		