Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
RUDI SCHULTE FAMILY FOUNDATION

A Employer identification number
77-0452600

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 60921

B Telephone number (see instructions)
(805) 452-8114

City or town, state or province, country, and ZIP or foreign postal code
SANTA BARBARA, CA 93160

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 10,786,227

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	15,378	15,378		
	4	Dividends and interest from securities	174,333	174,333		
	5a	Gross rents	350	350		
	b	Net rental income or (loss) -350				
	6a	Net gain or (loss) from sale of assets not on line 10	112,295			
	b	Gross sales price for all assets on line 6a 112,295				
	7	Capital gain net income (from Part IV, line 2)		112,295		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-118,233			
	12	**Total.** Add lines 1 through 11	183,423	301,656		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	17,448			17,448
	c	Other professional fees (attach schedule)	59,402	59,402		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,771			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,831			1,831
	24	**Total operating and administrative expenses.** Add lines 13 through 23	82,452	59,402		19,279
	25	Contributions, gifts, grants paid	428,555			428,555
	26	**Total expenses and disbursements.** Add lines 24 and 25	511,007	59,402		447,834
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-327,584			
	b	**Net investment income** (if negative, enter -0-)		242,254		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year **(a)** Book Value	End of year **(b)** Book Value	End of year **(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	209,962	273,973	273,973
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ ______			
		Less: allowance for doubtful accounts ▶ ______	3,000		
	4	Pledges receivable ▶ ______			
		Less: allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	9,230	38	38
	7	Other notes and loans receivable (attach schedule) ▶ 397,312			
		Less: allowance for doubtful accounts ▶ ______	437,548	397,312	397,312
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,576	5,805	5,805
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ ______			
		Less: accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,492,990	9,157,594	10,109,099
	14	Land, buildings, and equipment: basis ▶ ______			
		Less: accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,162,306	9,834,722	10,786,227
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	10,162,306	9,834,722	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	10,162,306	9,834,722	
	30	**Total liabilities and net assets/fund balances** (see instructions)	10,162,306	9,834,722	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,162,306
2	Enter amount from Part I, line 27a	2	-327,584
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	9,834,722
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	9,834,722

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1 a	FIDELITY CAPITAL GAIN DISTRIBUTIONS	P	2020-01-01	2020-12-31
b	FIDELITY GAIN ON DISPOSITIONS	P	2020-01-01	2020-12-31
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	37,905			37,905
b	74,390			74,390
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				37,905
b				74,390
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	112,295
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	**(b)** Reserved	**(c)** Reserved	**(d)** Reserved

2 Reserved	**2**	
3 Reserved.	**3**	
4 Reserved	**4**	
5 Reserved	**5**	
6 Reserved	**6**	
7 Reserved	**7**	
8 Reserved , ...	**8**	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved.			**1**	3,367
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**2**	
3	Add lines 1 and 2.			**3**	3,367
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			**5**	3,367
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	**6a**	5,805		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868) . . .	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments. Add lines 6a through 6d.			**7**	5,805
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			**10**	2,438
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 2,438 **Refunded** ▶			**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	**1b**		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶CONOR P DONNELLEY CPA Telephone no. ▶(858) 299-3854

Located at ▶12730 HIGH BLUFF DR SUITE 120 SAN DIEGO CA ZIP+4 ▶92130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .	**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☑ **Yes** ☐ **No** If "Yes," list the years ▶ 2019 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) .	**2b**	**Yes**	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☑ **Yes** ☐ **No**			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.	**3b**		**No**
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEFINE FINANCIAL LLC 12526 HIGH BLUFF DR 238 SAN DIEGO, CA 92130	ASSET MANAGEMENT	59,402

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	8,333,754
b	Average of monthly cash balances.			1b	340,720
c	Fair market value of all other assets (see instructions).			1c	1,276,155
d	**Total** (add lines 1a, b, and c).			1d	9,950,629
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	9,950,629
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	149,259
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	9,801,370
6	**Minimum investment return.** Enter 5% of line 5.			6	490,069

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	490,069
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	3,367		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	3,367
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	486,702
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	486,702
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	486,702

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	447,834
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	447,834
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	447,834

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	**(b)** Years prior to 2019	**(c)** 2019	**(d)** 2020
1 Distributable amount for 2020 from Part XI, line 7				486,702
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			495,480	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 447,834				
a Applied to 2019, but not more than line 2a			447,834	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			47,646	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				486,702
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				428,555
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions.)
1 Program service revenue:	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15,378	
4 Dividends and interest from securities. . . .			14	174,333	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	-350	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	112,295	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PRIOR YEAR PASSTHRU ITEMS					-118,233
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				301,656	-118,233

13 Total. Add line 12, columns (b), (d), and (e). **13** 183,423

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** 2021-03-13 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
CONOR P DONNELLEY				P00695730

Firm's name ▶ Conor P Donnelley CPA

Firm's EIN ▶85-0964542

Firm's address ▶ 12730 High Bluff Dr Ste 120

San Diego, CA 92130

Phone no. (858) 299-3854

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL S SCHULTE PO BOX 60921 SANTA BARBARA, CA 93160	President 0.00	0		
PETER R SCHULTE 14048 CAMINITO VISTANA SAN DIEGO, CA 92130	Vice President 0.00	0		
SYLVIA M MOLONY PO BOX 60921 SANTA BARBARA, CA 93160	Assistant VP 0.00	0		
HENRY G SCHULTE PO BOX 60921 SANTA BARBARA, CA 93160	Secretary/Treas 0.00	0		
MARK M AIJIAN PO BOX 60921 SANTA BARBARA, CA 93160	Director 0.00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARIEL THEATRICAL INC 320 MAIN STREET SALINAS, CA 93901	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
ARTS MENTORSHIP PROGRAM 531 E COTA STREET SANTA BARBARA, CA 93103	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
BISHOP GARCIA DIEGO HIGH SCHOOL 4000 LA COLINA ROAD SANTA BARBARA, CA 93110	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	6,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB 602 W ANAPAMU STREET SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	1,000
CARRIAGE WEST ART MUS SANTA BARBARA PO BOX 1587 SANTA BARBARA, CA 93102	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	9,000
CHALLENGED ATHLETES INC 9591 WAPLES STREET SAN DIEGO, CA 92121	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	6,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROSS CATHOLIC OUTREACH 2700 N MILITARY TRAIL SUITE 240 BOCA RATON, FL 33427	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	250
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	500
DREAM FOUNDATION 1528 CHAPALA STREET SUITE 304 SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENCHANGED FARM SANCTUARY INC 21830 NE HIGHWAY 240 NEWBERG, OR 97132	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	35,000
LA CHURCH OF CHRIST 2310 CHAPALA STREET SANTA BARABARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
LOBERO THEATER FOUNDATION 33 E CANON PERDIDO STREET SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOY SCOUTS OF AMERICA COUNCIL 1325 W WALNUT HILL IRVING, TX 75038	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	12,000
NOTES FOR NOTES INCORPORATED PO BOX 90632 SANTA BARBARA, CA 93190	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
OLAS FOUNDATION509 N 10TH ST SANTA PAULA, CA 93060	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PACIFIC PRIDE FOUNDATION 126 E HALEY STREET A-11 SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,500
PALOMAR HEALTH FOUNDATION 960 CANTERBURY PLACE SUITE 200 ESCONDIDO, CA 92025	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	10,000
PANCREATIC CANCER ACTION NETWORK IN 1500 ROSECRANS AVENUE SUITE 200 MANHATTAN BEACH, CA 90266	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	55,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PIERRE CLAEYSSENS VET MUSEUM AND LI 1187 COAST VILLAGE ROAD STE 1 334 SANTA BARBARA, CA 93108	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
SAFE FAMILIES FOR CHILDREN ALLIANCE PO BOX 60921 SANTA BARBARA, CA 93160	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
SANTA BARBARA AUDUBON SOCIETY PO BOX 5508 SANTA BARBARA, CA 93150	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,500
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA BARBARA PRO SKILLS ACADEMY 309 MOHAWK ROAD SANTA BARBARA, CA 93109	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
SANTA BARBARA RESCUE MISSION 535 E YANONALI STREET SANTA BARBARA, CA 93103	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
SANTA BARBARA ZOOLOGICAL FOUNDATION 500 NINOS DRIVE SANTA BARBARA, CA 93103	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	6,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA YNEZ COTTAGE HOSPITAL PO BOX 689 SANTA BARBARA, CA 93102	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	6,000
SANTA YNEZ VALLEY ROTARY CLUB PO BOX 121 SOLVANG, CA 93464	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	4,000
SANTA YNEZ VALLEY THERAPEUTIC RIDIN PO BOX 256 SOLVANG, CA 93464	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	4,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAVE THE WAVES COALITION PO BOX 183 3500 HIGHWAY ONE DAVENPORT, CA 95017	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	20,000
SOLVANG FESTIVAL THEATER PO BOX 917 SOLVANG, CA 93464	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	12,000
SOLVANG FRIENDSHIP HOUSE 880 FRIENDSHIP LANE SOLVANG, CA 93463	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	7,500
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST RAPHAEL CATHOLIC CHURCH 5444 HOLLISTER AVE SANTA BARBARA, CA 93111	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	15,000
ST VINCENT'S SANTA BARBARA 4200 CALLE REAL SANTA BARBARA, CA 93110	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,500
SUMMIT4CAD 130 S PATTERSON AVENUE 60401 SANTA BARBARA, CA 93160	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,500
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEDDY BEAR CANCER FOUNDATION 3892 STATE STREET SUITE 220 SANTA BARBARA, CA 93105	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	35,000
ADDERLEY SCHOOL601 W 5TH STREET AUSTIN, TX 78759	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
COLAB FOUNDATIONPO BOX 7523 SANTA MARIA, CA 93456	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	13,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILDLING MUSEUM OF ART 1511-B MISSION DRIVE SOLVANG, CA 93463	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	6,000
UC REGENTS UCSBUC SANTA BARBARA SANTA BARBARA, CA 93106	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	10,000
UNITED WAY OF SANTA BARBARA COUNTY 320 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WE SUPPORT THE TROOPS INC PO BOX 915 SANTA YNEZ, CA 93460	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE STE 600 RESTON, VA 20191	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA, GA 30303	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	1,055
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BE PERFECT FOUNDATION 720 INDIGO CT POMONA, CA 91767	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,000
BEBA THE WHOLE FAMILY INST 963 OSO RD OJAI, CA 93023	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
CASA DE AMISTAD120 STEVENS AVE SOLANA BEACH, CA 92075	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,500
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a *Paid during the year*				
FELLOWSHIP FOR THE PERFORMING ARTS 630 NINTH AVE NEW YORK, NY 10036	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	1,000
FLAMENCO SANTA BARBARA PO BOX 30594 SANTA BARBARA, CA 93130	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	1,000
FOOD FOR THE POOR6401 LYONS ROAD COCONUT CREEK, FL 33073	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	250
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOLDEN YEARS DOG SANCTUARY 12682 KAGEL CANYON ROAD SYLMAR, CA 91342	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,000
GWENDOLYN STRONG FOUNDATION 27 W ANAPAMU ST STE 177 SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	10,000
INTERFAITH INITIATIVE OF SANTA BARB PO BOX 1135 GOLETA, CA 93116	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JASMINE STAR FOUNDATION 631 1/2 N MILPAS SANTA BARBARA, CA 93103	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	6,000
MAKE-A-WISH TRI COUNTIES 4001 MISSION OAKS BLVD F CAMARILLO, CA 93012	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	4,000
MONTEREY HIGH SCHOOL SOFTBALL 101 HERRMANN DR MONTEREY, CA 93940	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MORELIA HOME FOR CHILDREN 1408 LOOKOUT ST STILLWATER, MN 55082	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
ORGANIC SOUP KITCHEN 608 ANACAPA ST STE C SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
RONA BARRETT FOUNDATION PO BOX 1559 SANTA YNEZ, CA 93460	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAFETY TOWN OF SANTA BARBARA PO BOX 416 SANTA BARBARA, CA 93102	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
SAN DIEGO HUMANE SOCIETY 5480 GAINES ST SAN DIEGO, CA 92110	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,500
SANTA BARBARA MEALS ON WHEELS PO BOX 6099 SANTA BARA, CA 93160	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA BARBARA MIDDLE SCHOOL 1321 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93103	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,500
SB ATHLETIC ASSOCIATION 112 E VICTORIA ST SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	2,000
ST THERESE CLASSICAL ACADEMY 33 E MICHELTORENA ST SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				428,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRANSITION HOUSE425 E COTA ST SAN DIEGO, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	4,000
VNA HEALTH FOUNDATION 425 E COTA ST SANTA BARBARA, CA 93101	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	3,500
WOUNDED WARRIOR PROJECT 8880 RIO SAN DIEGO DR STE 900 SAN DIEGO, CA 92108	NONE	PC	IN FURTHERANCE OF SECTION 501(c)(3) EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				428,555

TY 2020 Accounting Fees Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION
EIN: 77-0452600
Software ID: 20011551
Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONOR P. DONNELLEY CPA	4,000	0	0	4,000
DAMITZ BROOKS NIGHTINGALE ET AL	13,448	0	0	13,448

TY 2020 Investments - Other Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	8,278,751	9,230,256

TY 2020 Other Expenses Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	10			10
INSURANCE-D&O	1,756			1,756
OFFICE EXPENSE	65			65

TY 2020 Other Income Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRIOR YEAR PASSTHRU ITEMS	-118,233		

TY 2020 Other Notes/Loans Receivable Long Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
VIP FUTURES LP - ORANGE GARDEN		2,037,000	258,737	1991-03	2029-03	PAYABLE MONTHLY	716.00 %			BEQUEST	
VIP FUTURES LP - WESTERN GRDN		1,091,000	138,575	1991-03	2029-03	PAYABLE MONTHLY	716.00 %			BEQUEST	

TY 2020 Other Professional Fees Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET MANAGEMENT	59,402	59,402	0	0

TY 2020 Other Receivables from Officers Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Travel Advance to Officers:

Item No.	1
Borrower's Name	PETER SCHULTE
Borrower's Title	
Original Amount of Loan	
Balance Due	40
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

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TY 2020 Taxes Schedule

Name: RUDI SCHULTE FAMILY FOUNDATION

EIN: 77-0452600

Software ID: 20011551

Software Version: 2020v4.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,771			