

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE JAMES AND JOAN LINDSEY FAMILY FOUNDATION		A Employer identification number 77-0390011	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 600579		Room/suite	B Telephone number (see instructions) (469) 759-6073
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75360		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,578,259		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	293,820			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	20	20		
	4 Dividends and interest from securities . . .	95,497	95,497		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	882,263			
	b Gross sales price for all assets on line 6a 1,413,496				
	7 Capital gain net income (from Part IV, line 2) . . .		882,263		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	557	557		
	12 Total. Add lines 1 through 11	1,272,157	978,337		
	13 Compensation of officers, directors, trustees, etc.	124,114			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,645	2,275		370
	c Other professional fees (attach schedule)				
	17 Interest	996	996		
	18 Taxes (attach schedule) (see instructions) . . .	15,254			15,254
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	29,532	28,896		636
	24 Total operating and administrative expenses. Add lines 13 through 23	172,541	32,167		16,260
	25 Contributions, gifts, grants paid	1,349,120			1,349,120
	26 Total expenses and disbursements. Add lines 24 and 25	1,521,661	32,167		1,365,380
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-249,504			
	b Net investment income (if negative, enter -0-)		946,170		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	160,815	164,629	164,629
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,897,861	1,353,800	2,413,630
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,058,676	1,518,429	2,578,259	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,189	3,683	
	23 Total liabilities (add lines 17 through 22)	1,189	3,683	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	2,057,487	1,514,746	
	29 Total net assets or fund balances (see instructions)	2,057,487	1,514,746	
30 Total liabilities and net assets/fund balances (see instructions) .	2,058,676	1,518,429		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,057,487
2 Enter amount from Part I, line 27a	2	-249,504
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,807,983
5 Decreases not included in line 2 (itemize) ▶ _____	5	293,237
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,514,746

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SCHEDULE 2	P	2020-01-01	2020-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,413,496		531,233	882,263
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			882,263
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	882,263
	3	882,263
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	13,152
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,152
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	13,152
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	12,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,400
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	15
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	767
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>THOMAS S CHAN CPA</u> Telephone no. ▶ <u>(661) 549-9511</u>			

Located at ▶ 10903 BARDON HILL DRIVE BAKERSFIELD CA ZIP+4 ▶ 933127009

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN ANNE LINDSEY P O BOX 600579 DALLAS, TX 753600579	Founder/Director 8.00	0		
JAMES B LINDSEY JR P O BOX 600579 DALLAS, TX 753600579	Secretary 4.00	0		
KIELLE HORTON 4586 VIA MARIA SANTA BARBARA, CA 93111	President 30.00	108,477	15,637	
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,413,630
b	Average of monthly cash balances.	1b	164,628
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,578,258
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,578,258
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,674
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,539,584
6	Minimum investment return. Enter 5% of line 5.	6	126,979

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	126,979
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	13,152
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	13,152
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	113,827
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	113,827
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	113,827

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,365,380
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,365,380
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,365,380

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				113,827
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 276,189				
b From 2016. 948,201				
c From 2017. 1,050,111				
d From 2018. 1,079,745				
e From 2019. 1,191,795				
f Total of lines 3a through e.	4,546,041			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 1,365,380				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				113,827
e Remaining amount distributed out of corpus	1,251,553			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,797,594			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	276,189			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	5,521,405			
10 Analysis of line 9:				
a Excess from 2016. 948,201				
b Excess from 2017. 1,050,111				
c Excess from 2018. 1,079,745				
d Excess from 2019. 1,191,795				
e Excess from 2020. 1,251,553				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,349,120
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-04-28	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00291369
	Thomas S Chan				
	Firm's name ▶ THOMAS S CHAN CPA				Firm's EIN ▶ 77-0319163
	Firm's address ▶ PO Box 21210 BAKERSFIELD, CA 93390				Phone no. (661) 549-9511

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JOAN ANNE LINDSEY
JAMES B LINDSEY JR

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY RESEARCH COUNCIL 801 G STREET N W WASHINGTON, DC 20001	N/A	PC	VARIOUS CHARITABLE PURPOSES	225,000
WALLBUILDERS PRESENTATION P O BOX 397 ALED0, TX 76008	N/A	PC	VARIOUS CHARITABLE PURPOSES	373,545
BIOLA UNIVERSITY 13800 BIOLA AVENUE LA MIRADA, CA 90639	N/A	PC	VARIOUS CHARITABLE PURPOSES	100,000
Total ▶ 3a				1,349,120

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLLYWOOD PRAYER NETWORK 1763 NORTH GOWER STREET HOLLYWOOD, CA 90028	N/A	PC	VARIOUS CHARITABLE PURPOSES	50,000
PACIFIC JUSTICE INSTITUTE 9851 HORN ROAD 115 SACRAMENTO, CA 95827	N/A	PC	VARIOUS CHARITABLE PURPOSES	130,000
AMERICAN VALUESP O BOX 96192 WASHINGTON, DC 20090	N/A	PC	VARIOUS CHARITABLE PURPOSES	110,575
Total ▶ 3a				1,349,120

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK MEDIA INITIATIVE 2 WASHINGTON STREET 20TH FLOOR NEW YORK, NY 10004	N/A	PC	VARIOUS CHARITABLE PURPOSES	40,000
FAITH WINS107 CONNELLY DRIVE PROSPERITY, SC 29127	N/A	PC	VARIOUS CHARITABLE PURPOSES	250,000
COUNCIL FOR NATIONAL POLICY 444 NORTH CAPITOL STREET NW 830 WASHINGTON, DC 20001	N/A	PC	VARIOUS CHARITABLE PURPOSES	50,000
Total ▶ 3a				1,349,120

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATRIOT ACADEMYP O BOX 586 DRIPPING SPRINGS, TX 78620	N/A	PC	VARIOUS CHARITABLE PURPOSES	20,000
Total ▶ 3a				1,349,120

TY 2020 Accounting Fees Schedule

Name: THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

EIN: 77-0390011

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,645	2,275	0	370

TY 2020 Other Expenses Schedule

Name: THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

EIN: 77-0390011

Software ID: 20011551

Software Version: 2020v4.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	180			180
FOREIGN STOCKS ADR FEES	217	217		
INVESTMENT ADVISORY FEES	28,679	28,679		
WORKERS COMPENSATION INS.	456			456

TY 2020 Other Income Schedule

Name: THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

EIN: 77-0390011

Software ID: 20011551

Software Version: 2020v4.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	557	557	

TY 2020 Other Liabilities Schedule

Name: THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

EIN: 77-0390011

Software ID: 20011551

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	1,189	3,683

**TY 2020 Substantial Contributors
Schedule**

Name: THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

EIN: 77-0390011

Software ID: 20011551

Software Version: 2020v4.0

Name	Address
JAMES AND JOAN LINDSEY	P O BOX 600579 DALLAS, TX 753600579

TY 2020 Taxes Schedule

Name: THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

EIN: 77-0390011

Software ID: 20011551

Software Version: 2020v4.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	7,774			7,774
PAYROLL TAXES	7,480			7,480

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2020
Name of the organization THE JAMES AND JOAN LINDSEY FAMILY FOUNDATION		Employer identification number 77-0390011

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JAMES AND JOAN LINDSEY FAMILY
FOUNDATION

Employer identification number
77-0390011

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES AND JOAN LINDSEY P O BOX 600579 DALLAS, TX 753600579	\$ 293,820	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE JAMES AND JOAN LINDSEY FAMILY FOUNDATION	Employer identification number 77-0390011
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PEPSICO, INC. - 2,000 SHARES (F M V \$293,820 ,TAX BASIS 583)	\$ 293,820	2020-12-28
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE JAMES AND JOAN LINDSEY FAMILY FOUNDATION	Employer identification number 77-0390011
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
INVESTMENTS - CORPORATE STOCK
FOR YEAR ENDED DECEMBER 31, 2020

FID # 77-0390011

SCHEDULE 1

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
ALERIAN MLP	200	10,545.30	5,132.00
ALERIAN MLP	800	41,440.80	20,528.00
APOLLO GLOBAL MGMT	550	13,670.77	26,939.00
APOLLO GLOBAL MGMT	1,450	31,099.78	71,021.00
A T & T INC	1,700	42,755.85	48,892.00
BERKSHIRE HATHAWAY CL B	300	20,982.75	69,561.00
BLACKSTONE GROUP CL A	500	14,738.61	32,405.00
BLACKSTONE GROUP CL A	1,500	39,973.24	97,215.00
BP PLC	400	19,534.80	8,208.00
BP PLC	600	27,567.30	12,312.00
BP PLC	2,000	73,200.00	41,040.00
BRISTOL MYERS SQUIBB	1,400	34,316.10	86,842.00
DOW INC.	470	12,800.11	26,066.52
DOW INC.	333	14,932.27	18,499.98
DUPONT, INC.	470	18,784.32	33,398.02
DUPONT, INC.	333	21,913.30	23,703.31
EXXON MOBIL	500	31,990.00	20,610.00
INTEL CORP	500	10,133.50	24,910.00
INVESCO SENIOR LOAN ETF	3,000	74,192.47	66,840.00
JOHNSON & JOHNSON	750	47,417.85	118,035.00
J P MORGAN CHASE	135	5,561.80	17,154.45
J P MORGAN CHASE	24	925.87	3,049.68
J P MORGAN CHASE	10	347.90	1,270.70
J P MORGAN CHASE	20	732.36	2,541.40
J P MORGAN CHASE	411	16,094.76	52,225.77
MCDONALDS CORP	750	51,548.03	160,935.00
MICROSOFT CORP	700	20,577.90	155,694.00
NORFOLK SOUTHERN	250	12,582.50	59,402.50
PEPSICO INC	500	145.65	74,150.00
PEPSICO INC	2,000	582.60	296,600.00
PFIZER INC	2,000	31,407.80	73,620.00
PIMCO DYN CR INCOME FD	7,500	186,257.14	159,000.00
PIMCO 0-5 HI YLD CORP BOND IIDX	500	53,367.76	49,110.00
PROCTER & GAMBLE	800	48,494.56	111,312.00
SPDR BARCLAYS HI YLD BOND	500	61,848.21	54,470.00
VERIZON COMMUNICATIONS	1,199	31,855.33	70,452.88
VERIZON COMMUNICATIONS	421	20,246.87	24,722.12
VIATRIS	248	1,731.10	4,647.52
VODAFONE GROUP	872	31,732.57	14,370.56
VODAFONE GROUP	2,000	66,000.00	32,960.00
VODAFONE GROUP	2,000	67,910.20	32,960.00
VODAFONE GROUP	1,000	15,727.30	16,480.00
WASTE MGMT INC	99	3,102.66	11,675.07
WASTE MGMT INC	3	110.07	353.79
WASTE MGMT INC	19	649.29	2,240.67

JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
INVESTMENTS - CORPORATE STOCK
FOR YEAR ENDED DECEMBER 31, 2020

FID # 77-0390011

SCHEDULE 1

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
WASTE MGMT INC	8	239.02	943.44
WASTE MGMT INC	671	22,031.95	79,131.03
		<u>1,353,800.32</u>	<u>2,413,630.41</u>

JAMES AND JOAN LINDSEY FAMILY FOUNDATION
SUPPLEMENT TO FORM 990-PF, PART IV, LINE 1a
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FOR YEAR ENDED DECEMBER 31, 2020

FID # 77-0390011

SCHEDULE 2

DATE ACQ	INVESTMENT DESCRIPTION	# OF SHARES	DATE SOLD	SELLING PRICE	COST	GAIN (LOSS)
01/20/83	PEPSICO INC	1,200	03/09/20	155,627.20	349.56	155,277.64
01/20/83	PEPSICO INC	200	03/09/20	25,937.87	58.26	25,879.61
04/09/20	PEPSICO INC APR 140 CALL	5	04/20/20	249.99	0.00	249.99
04/04/14	GOLUB CAPITAL - RIGHTS	700	05/04/20	304.49	0.00	304.49
01/20/83	PEPSICO INC	3,200	05/01/20	420,083.86	932.16	419,151.70
01/20/83	PEPSICO INC	2,000	05/15/20	270,574.02	582.60	269,991.42
04/09/20	PEPSICO INC MAY 145 CALL	5	05/04/20	624.99	25.00	599.99
04/09/20	PEPSICO INC MAY 150 CALL	5	05/04/20	199.99	10.00	189.99
04/28/17	ALERIAN MLP	600	07/08/20	14,226.65	32,511.90	(18,285.25)
04/04/14	APOLLO GLOBAL MGMT	1,000	07/08/20	50,144.79	25,781.44	24,363.35
04/09/14	ARES CAPITAL CORP	2,800	07/08/20	40,016.43	49,565.25	(9,548.82)
06/30/14	ARES CAPITAL CORP	60	07/08/20	857.50	1,062.91	(205.41)
09/30/14	ARES CAPITAL CORP	66	07/08/20	943.24	1,073.90	(130.66)
12/31/14	ARES CAPITAL CORP	70	07/08/20	1,000.41	1,104.00	(103.59)
03/31/15	ARES CAPITAL CORP	66	07/08/20	943.25	1,135.15	(191.90)
06/30/15	ARES CAPITAL CORP	70	07/08/20	1,000.41	1,155.85	(155.44)
09/30/15	ARES CAPITAL CORP	81	07/08/20	1,157.62	1,179.59	(21.97)
12/31/15	ARES CAPITAL CORP	84	07/08/20	1,200.49	1,212.49	(12.00)
03/31/16	ARES CAPITAL CORP	84	07/08/20	1,200.49	1,241.65	(41.16)
06/30/16	ARES CAPITAL CORP	90	07/08/20	1,286.24	1,280.30	5.94
09/30/16	ARES CAPITAL CORP	84	07/08/20	1,200.50	1,306.02	(105.52)
12/30/16	ARES CAPITAL CORP	81	07/08/20	1,157.61	1,336.51	(178.90)
03/31/17	ARES CAPITAL CORP	79	07/08/20	1,129.04	1,380.70	(251.66)
06/30/17	ARES CAPITAL CORP	86	07/08/20	1,229.08	1,407.77	(178.69)
09/29/17	ARES CAPITAL CORP	88	07/08/20	1,257.66	1,440.99	(183.33)
12/29/17	ARES CAPITAL CORP	93	07/08/20	1,329.11	1,476.17	(147.06)
04/02/18	ARES CAPITAL CORP	95	07/08/20	1,357.70	1,507.65	(149.95)
06/29/18	ARES CAPITAL CORP	93	07/08/20	1,329.12	1,533.57	(204.45)
04/04/14	BLACKSTONE GROUP CL A	1,000	07/08/20	54,124.80	29,941.31	24,183.49
08/21/09	BP PLC	89	07/08/20	2,061.19	4,662.05	(2,600.86)
01/25/10	BP PLC	311	07/08/20	7,202.61	18,218.38	(11,015.77)
05/07/10	BP PLC	600	07/08/20	13,895.69	29,302.20	(15,406.51)
05/07/10	CHEMOURS	220	07/08/20	3,437.29	2,045.16	1,392.13
05/07/10	CORTEVA INC	470	07/08/20	12,155.45	6,554.71	5,600.74
01/14/15	CORTEVA INC	333	07/08/20	8,627.01	7,646.55	980.46
02/05/08	GENERAL ELECTRIC	40	07/08/20	273.65	1,402.40	(1,128.75)
01/14/09	GENERAL ELECTRIC	46	07/08/20	314.70	649.87	(335.17)
02/24/09	GENERAL ELECTRIC	19	07/08/20	129.98	165.44	(35.46)
03/12/09	GENERAL ELECTRIC	32	07/08/20	218.92	294.00	(75.08)
01/25/10	GENERAL ELECTRIC	1,263	07/08/20	8,640.49	20,687.94	(12,047.45)
04/04/14	GOLUB CAPITAL	2,800	07/08/20	32,260.61	49,188.23	(16,927.62)
02/02/09	I B M	46	07/08/20	5,404.42	4,193.23	1,211.19
01/25/10	I B M	54	07/08/20	6,344.32	6,820.20	(475.88)
04/04/14	INVESCO SENIOR LOAN ETF	1,000	07/08/20	21,321.13	24,730.82	(3,409.69)
01/25/10	JOHNSON & JOHNSON	300	07/08/20	42,882.43	19,014.00	23,868.43
05/07/10	JOHNSON & JOHNSON	50	07/08/20	7,147.07	3,161.19	3,985.88
01/25/10	MCDONALDS CORP	100	07/08/20	18,565.37	6,342.00	12,223.37
01/25/10	MICROSOFT CORP	100	07/08/20	21,247.86	2,939.70	18,308.16
04/09/13	PIMCO DYN CR INCOME FD	2,500	07/08/20	47,829.18	62,085.71	(14,256.53)
04/09/14	PIMCO 0-5 HI YLD CORP BOND IIC	450	07/08/20	41,327.45	48,030.99	(6,703.54)
10/01/15	PJT PARTNERS INC	38	07/08/20	1,853.22	137.20	1,716.02
10/01/15	PJT PARTNERS INC	38	07/08/20	1,853.21	137.23	1,715.98
01/25/10	PROCTER & GAMBLE	150	07/08/20	18,411.09	9,111.00	9,300.09
05/07/10	PROCTER & GAMBLE	50	07/08/20	6,137.03	3,030.91	3,106.12
04/09/14	SPDR BARCLAYS HI YLD BOND	316	07/08/20	32,257.30	39,088.07	(6,830.77)
05/07/10	VIATRIS	FRCT SHS	11/17/20	2.58	1.10	1.48
TOTAL				1,413,495.80	531,232.98	882,262.82